Incline Village General Improvement District, Incline Village, Nevada

Indebtedness Report For the Fiscal Year June 30, 2017

Approved by the Board of Trustees on July 20, 2017

Filed with State of Nevada and Washoe County July 2017



Executive Summary

This Indebtedness Report was created to fulfill the requirements of NRS 350.013 for the year ended June 30, 2017. The Incline Village General Improvement District (the District) is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of the bonds of the District.

For the fiscal year ending June 30, 2017, the District has \$2,190,000 of general obligation recreation revenue debt outstanding, \$845,000 of general obligation medium term debt and \$4,072,102 in utility general obligation revenue debt. This is a total of \$7,107,102 in general obligation debt. There is also outstanding debt with the State of Nevada Revolving Fund, in the form of revenue pledged loan contracts, of \$1,542,263. The total District debt of \$8,649,365 is all subject to a revenue pledge.

The District presently has approximately \$766,456,367 of statutory debt limit available based on the final 2016-17 Redbook Assessed Valuation of \$1,532,912,733. This results in over \$757,000,000 as available.

Since the District is not involved with providing the types of infrastructure that can utilize substantial portions of a debt limit, the District's Board of Trustees has adopted Policy 14.1.0 and Practice 14.2.1 to set an internal debt limit. This internal determination is generally based on maintaining a debt service ratio over the term of an issue that reflects affordability within the District's operations. The internal limit establishes minimum debt service coverage for Utilities at 1.75 and for Community Services at 1.5 times coverage. For the year ending June 30, 2018 the Utility Fund budget indicates coverage of 7.1 times, largely because the District is accumulating an additional \$2,000,000 a year for a future capital project. Without that component of net revenue, the coverage would still be over 4 times. For the year ending June 30, 2018 the Community Services Fund budget indicates coverage of 3.15 times. There is no separate limit set for the Beach Fund however it is assumed the Community Service minimum of 1.5 applies. For the year ending June 30, 2018 the Beach Fund budget indicates coverage of 320.8 times. The budget for the fiscal year ending June 30, 2018, adopted on May 24, 2017, did not contemplate the issuance of any bonds in that vear.

Form 4411LGF as of July 1, 2017, includes the District Five Year Capital Plan (\$46,312,379) and the Carryover List (\$15,569,000). These two have total expenditures of \$61,881,379, including \$14,862,462 for the fiscal year ending June 30, 2018. The use of bonded debt is contemplated in years after June 30, 2018. However, neither those components of the projects nor any related bond is neither authorized as of June 30, 2017 nor budgeted to be issued for the fiscal year ending June 30, 2018. Further consideration and action by the Board of Trustees is required before any bond will be authorized or issued. This is expected after July 1, 2018.

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State of Nevada Form 4410LGF Indebtedness Report with Appendix Debt Service Schedules 1 to 6	Attached
State of Nevada Form 4411LGF Reporting Five-Year Capital Improvement Plan (CIP), with 5 Year Project Summary and Capital Improvement Projects Carryover List	Attached
Reconciliation of Five-Year CIP and Form 4411LGF	Attached

Nevada Revised Statutes (NRS) require certain content as a part of the District's Indebtedness Report on Debt Management. These include:

Affordability of Existing, Authorized and Proposed General Obligation Debt NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt:

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

General Obligation Debt Limit Statutory Reference

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all property within the boundaries of the municipality.

Affording the District's Existing General Obligation Bond Indebtedness

The use of proceeds from the District's bonded indebtedness has been for recreation and utility service infrastructure. Prior to adopting plans to acquire this infrastructure the District studied and developed a plan for identified revenue sources to be used for the repayment of the bond principal and interest. Examples of these sources include an element of water and sewer user fees that are specifically stated for capital expenditure including debt service used to acquire such assets. The Recreation and Beach Facility Fee charged to the individual benefited parcels included elements for capital items and related debt service.

None of the currently outstanding bond issues use a tax levied on the assessed valuation of property in the District to meet debt service requirements. Each issue has been or will be repaid from the identified resources developed from user fees or the Recreation and Beach Facility Fee (which is an availability of service charge as defined under NRS 318.197) and is collected on specified parcels within the District's boundaries as allowed under NRS 318.201.

Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness

The District's annual operating budget process considers the use of resources in an order of priority. User fees and the Recreation and Beach Facility Fee are set at levels to assure the proper coverage of debt service requirements from each activity for its related bond(s). The capital improvement charges, which are a part of utility rates, are adopted by ordinance and are established in a process that allows public notice and input, before setting a schedule for the coming several years and forward. The District's elected Board of Trustees adopts utility rates through an ordinance amendment. The Recreation and Beach Facility Fee is set each year and includes a matter of public notice and hearing before adoption in connection with the fiscal operating budget.

The assumptions for rate of collection have proven to be at adequate levels so that amounts realized are sufficient to meet intended needs including debt service requirements.

Several projects relative to the Diamond Peak Ski Resort are expected to be funded from Fund Balance of the Community Service Special Revenue Fund, if and when the projects are approved in future years. For the year ended June 30, 2018 work is expected to commence on the multi-year culvert project. This project previously contemplated funding through the issuance of a bond. Due to available resources from operations, no bond is being issued of this project.

The 5 Year Capital Project Summary presented May 24, 2017 for the period July 1, 2017 through June 30, 2022 includes projects that may require bond issues or capital leasing. The individual project that contemplates a \$2,500,000 bond would support the Incline Beach Facility Replacement for \$3,211,000. The plan contemplates lease purchases for two snow grooming machines, a front end loader and two shuttle buses for the ski resort. The potentially debt supported projects are scheduled during a period from 2018 to 2022. These potential bond issues would not significantly affect the District's Debt Limit.

General Obligation Debt Limit

State statutes limit the amount of indebtedness to no more than 50% of the District's total assessed valuation. Based on the reported 2016-2017 assessed valuation of \$1,532,912,733 the available debt limit is \$766,456,367. With an outstanding balance of \$8,649,365 as of June 30, 2017, this leaves approximately \$757,800,000 available. Other factors to be considered include District revenues, market conditions and the types of projects to be funded.

General Obligation Debt Comparisons

The District's general obligation bonds are issued pursuant to NRS Chapter 350 and Chapter 318. The District's general obligation bonds constitute direct and general obligations of the District and the full faith and credit of the District is pledged to the payment of the principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes. The bonds are payable from the general property taxes on all taxable property in the District. The bonds are secured by certain pledged revenues. The general obligation bonds are payable by the District from any source legally available; at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds, including net pledged revenues, are insufficient, the District is obligated to levy a general tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and the statues of the State of Nevada (the State).

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the repayment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds or their security may be repealed, amended or modified in such manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax. Principal and interest on the District's debt are payable from the various net pledged revenues of the District. There is no impact on the property tax rate so long as the net pledged revenues are sufficient to pay debt service.

Outstanding General Obligation Debt as of June 30, 2017

Issue Maturity Amount
Source Date Date Issued Out

Issue Date Date Issued Outstanding

Medium-Term General Obligation Bonds Recreation

2008 Recreation Improvement (Diamond Peak)

06/18/08 06/01/18 7,000,000 <u>\$ 845,000</u>

Total Medium-Term GO Debt

<u>845,000</u>

General Obligation Revenue Bonds Recreation

2012 Recreation and Refunding

07/18/12 09/01/22 3,475,000 <u>2,190,000</u>

Total GO Revenue Recreation Debt

2,190,000

Total Recreation Revenue Supported Debt 3,035,000

State of Nevada - State Water Pollution Revolving Fund

Water Pollution CS32-0404 08/01/06 01/01/26 3,000,000 1,646,540 Drinking Water DW1201 03/16/12 01/01/32 3,000,000 2,425,562

Total GO Revenue Utility Debt

4,072,102

Total GO Bond Debt

7,107,102

State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)

Water Pollution C32-0204 Drinking Water IVGID-1 10/28/02 09/09/04

01/01/23 07/01/25 1,720,380 1,687,282 698,102 844,161

Total Loan Contracts with Revenue Pledge

1,542,263

Total Debt Outstanding

\$8,649,365

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

Bonds can generally be sold at a competitive sale, negotiated sale or to be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds ("TIC"). The TIC is the discount rate which results in the present value of the future debt service payments equal to the bid for the bonds.

Negotiated Sale – A firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of the sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to;

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The District has prepared a Capital Improvement Plan, which is summarized and attached as Appendix B utilizing Form 4411LGF. The plan includes projects which affect general revenues as well as charges for services. These were all considered as a part of the process of developing the District's operating budget for the year ending June 30, 2018. Only projects scheduled for completion by that date are actually authorized. The remainder of the plan represents an intention for years 2 through 5. As such the approved projects for the year ending June 30, 2018 do not affect the property tax rate. No projects intended in years 2 through 5 contemplate an effect on the property tax rate to those related years.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay debt; or
- (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

State of Nevada Form 4411LGF Five Year Capital Improvement Plan

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The Chief Financial Officer of the Incline Village General Improvement District:

Gerald W. Eick, CPA CGMA
Director of Finance
Incline Village General Improvement District
893 Southwood Blvd
Incline Village, NV 89451
Direct Phone 775-832-1365 FAX 775-832-1122

INDEBTEDNESS REPORT



As of June 30, 2017 Postmark Deadline 8/01/2017

Entity:	Incline Village General Improvement District	Date:	As of Ju	une 3	0, 201	7
DEBT	MANAGEMENT COMMISSION ACT (NRS 350.013)					
1.	Has your local government issued any new General Obligation Bond 2016?	l issues since July 1,	Yes	900000	No	⊽
	If so, amount:	Date:			_	
2.	Has your local government approved any new Medium-Term Obligate 2016?	tion issues since July 1,	Yes		No	⊽
	If so, amount:	Date:			_	
3.	Has your local government updated its debt management policy? (Pes, submit updated policy with Indebtedness Report or prepardiscussing the following areas:		Yes	>	No	r
	A. Discuss the ability of your entity to afford existing and future ger	neral obligation debt.				
	B. Discuss your entity's capacity to incur future general obligation d	ebt without exceeding th	ne applica	ble d	ebt lim	it.
	C. Discuss the general obligation debt per capita of your entity as or governments in Nevada.	ompared with the averag	ge for suc	h deb	ot of lo	cal
	 Discuss general obligation debt of your entity as a percentage of the boundaries of your entity. (REDBOOK FY 2016-2017) 	assessed valuation of	all taxab	le pro	perty v	within
	E. Present a policy statement regarding the manner in which your e	entity expects to sell its o	lebt.			
	F. Discuss the sources of money projected to be available to pay ex	xisting and future genera	al obligation	on de	bt.	
	G. Discuss the operating costs and revenue sources with each proj	ect.				
	If No, please provide a brief explanation.					
4.	Has your local government updated its five-year capital improvemen pursuant to NRS 350.013, 354.5945 & 354.5947)	t plan? (Required	Yes	~	No	<u> </u>
Submit	ted By: (signature)	! Director	of F	- in	anc	e

SCHEDULE OF INDEBTEDNESS REPORT



For June 30, 2017 Postmark Deadline 8/1/2017

Entity:	Inc	cline Village General Improvement District			
CHECK HI	ERE	E IF YOUR ENTITY HAS NO OUTSTANDING DEBT			
GENERAL		BLIGATION BONDS General obligation	 		
	2.	General obligation/revenue	\$ 6,262,102		
	3.	General obligation special assessment			
		Total general obligation bonded debt		\$	6,262,102
MEDIUM-1	ER	M OBLIGATIONS			
		General Obligation bonds	845,000	-	
	2.	Negotiable notes or bonds	 -		
	3.	Capital lease purchases	 -		
		Total medium-term obligation debt			845,000
REVENUE	ВС	<u>onds</u>			1,542,263
OTHER DE	=RT	•			
OTTIEN DE		Capital lease purchases-MTO not required or prior to law change	 	•	
	2.	Mortgages		-	
	3.	Warrants	 		
	4.	Special Assessments	 		
	5.	Other (specify)	 		
	6.	Other (specify)		-	
		Total other debt			
TOTAL IN	DEE	BTEDNESS		\$	8,649,365
Authorized	but	unissued general obligation bonds	\$ 		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2017-2018 budget**.

TOTAL

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS



as of June 30, 2017 Postmark Deadline 8/1/2017

Entity: <u>incline village</u>	Gene	erai improve	eme	nt District						
For the next five years, list indebtedness the entity cur					cipa	I and interest	brol	ken down for e	ach	type of
•	-									
	<u>2017-2018</u>		2	<u>2018-2019</u>		2019-2020		2020-2021		<u> 2021-2022</u>
General Obligation Bonds	<u>s</u>									
G/O Bonds										
G/O Revenue	\$	788,336	\$	788,550	\$	791,552	\$	790,050	\$	791,959
G/O Special Assessment										············
Medium-Term Obligation										
G/O Bonds	\$	904,150	\$	-	\$	-	\$	•	\$	-
Notes/Bonds						· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
Leases/ Purchases										
Revenue Bonds	\$	242,226	\$	242,226	\$	242,226	\$	242,226	\$	242,225
Other Debt										
Other Lease Purchases					\$	70,000	\$	120,000	\$	245,000
Mortgages										
Warrants										
Special Assessments							· ·			
Other Debt										

1,030,776 \$

1,103,778 \$

1,152,276 \$

1,279,184

1,934,712 \$

SCHEDULE OF DEBT REPAYMENT



As of June 30, 2017 Postmark Deadline 8/1/2017

The repayment schedules should start with the payment of principal and interest due after June 30, 2017 and continue until any particular issue is retired.

SEE SCHEDULES ATTACHED FOR EACH OUTSTANDING BOND ISSUE

Form 4410LGF STATEMENT OF CONTEMPLATED GENERAL OBLIGATION DEBT AND SPECIAL ELECTIVE TAXES



Postmark Deadline 8/1/2017

Entity:	Incline Village General Improvement District	
CONTEMPIATED GENERAL ORLIGATION DERT		

(2) TYPE	(3) AMOUNT	(4) TERM	FINAL PAYMENT		
GO Rev	\$ 2,500,000	10 years	6/1/2029	4%	
			· · · · · · · · · · · · · · · · · · ·	-	
	TYPE	TYPE AMOUNT	TYPE AMOUNT TERM	TYPE AMOUNT TERM DATE	

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					
NONE	***************************************				

Incline Village General Improvement District Recreation Refunding Series 2012

	Original			Total	F	iscal Year
Date	Value	Coupon	Interest	Payment		Payment
09/01/17	\$ 342,000	2.25%	\$ 24,637	\$ 366,637		
03/01/18			20,790	20,790	\$	387,427
09/01/18	350,000	2.25%	20,790	370,790		
03/01/19			16,852	16,852		387,642
09/01/19	361,000	2.25%	16,852	377,852		
03/01/20			12,791	12,791		390,643
09/01/20	368,000	2.25%	12,791	380,791		
03/01/21			8,651	8,651		389,442
09/01/21	378,000	2.25%	8,651	386,651		
03/01/22			4,399	4,399		391,050
09/01/22	391,000	2.25%	4,399	395,399		
				 - · · · · · · · · · · · · · · · · · · ·		395,399
Total	\$ 2,190,000		\$ 151,603	\$ 2,341,603	\$	2,341,603

Source of repayment is a per parcel component of the Facility Fee and a pledge of net revenue.

Incline Village General Improvement District 2006 State Revolving Fund Loan Clean Water Loan CS32-0404

	Original			Total	F	scal Year
Date	Value	Coupon	Interest	Payment	ı	ayment
07/01/16 \$	79,162	2.725%	\$ 24,606	\$ 103,768		•
01/01/17	80,241	2.725%	23,527	103,768	\$	207,536
07/01/17	81,334	2.725%	22,434	103,768		
01/01/18	82,442	2.725%	21,326	103,768		207,536
07/01/18	83,566	2.725%	20,203	103,769		
01/01/19	84,704	2.725%	19,064	103,768		207,537
07/01/19	85,858	2.725%	17,910	103,768		
01/01/20	87,028	2.725%	16,740	103,768		207,536
07/01/20	88,214	2.725%	15,554	103,768		
01/01/21	89,416	2.725%	14,353	103,769		207,537
07/01/21	90,634	2.725%	13,134	103,768		
01/01/22	91,869	2.725%	11,899	103,768		207,536
07/01/22	93,121	2.725%	10,648	103,769		
01/01/23	94,389	2.725%	9,379	103,768		207,537
` 07/01/23	95,676	2.725%	8,093	103,769		
01/01/24	96,979	2.725%	6,789	103,768		207,537
07/01/24	98,300	2.725%	5,468	103,768		
01/01/25	99,640	2.725%	4,129	103,769		207,537
07/01/25	100,997	2.725%	2,771	103,768		
01/01/26	102,373	2.725%	1,395	103,768		207,536
			·	 		
Total <u>\$</u>	1,805,943	: =	\$ 269,422	\$ 2,075,365	\$	<u>2,075,365</u>

Source of repayment is users charges and a pledge of net revenue.

Incline Village General Improvement District State Revolving Fund Loan Clean Water Loan CS32-0204

	Original				Total	Fi	scal Year
Date	Value	Coupon	Interest	F	Payment	F	Payment
07/01/17 \$	53,316	3.14375%	\$ 10,973	\$	64,289		
01/01/18	54,154	3.14375%	10,135		64,289	\$	128,578
07/01/18	55,005	3.14375%	9,284		64,289		
01/01/19	55,870	3.14375%	8,419		64,289		128,578
07/01/19	56,748	3.14375%	7,541		64,289		
01/01/20	57,640	3.14375%	6,649		64,289		128,578
07/01/20	58,546	3.14375%	5,743		64,289		
01/01/21	59,466	3.14375%	4,823		64,289		128,578
07/01/21	60,401	3.14375%	3,888		64,289		
01/01/22	61,350	3.14375%	2,939		64,289		128,578
07/01/22	62,315	3.14375%	1,974		64,289		
01/01/23	63,294	3.14375%	995		64,289		128,578
Rounding	(3)						
Total \$	698,102		\$ 73,363	\$	771,468	\$	771,468

Source of repayment is users charges and a pledge of net revenue.

Incline Village General Improvement District 2008 Recreation Improvement Bonds

	Original	_				Total	iscal Year
Date 12/01/17	Value	Coupon	\$	Interest 29,575	\$	Payment 29,575	Payment
06/01/18	\$ 845,000	7.0%	Ψ	29,575	Ψ	874,575	\$ 904,150
Total	\$ 845,000		\$	59,150	\$	904,150	\$ 904,150

Source of repayment is a per parcel component of the Facility Fee and a pledge of net revenue.

Incline Village General Improvement District State Revolving Fund Loan Drinking Water IVGID-1

	Original					Total	Fi	scal Year
Date	Value	Coupon	1	nterest	F	Payment	F	Payment
07/01/17	\$ 43,815	3.082%	\$	13,009	\$	56,824		
01/01/18	44,491	3.082%		12,333		56,824	\$	113,648
07/01/18	45,176	3.082%		11,648		56,824		
01/01/19	45,872	3.082%		10,952		56,824		113,648
07/01/19	46,579	3.082%		10,245		56,824		
01/01/20	47,297	3.082%		9,527		56,824		113,648
07/01/20	48,026	3.082%		8,798		56,824		
01/01/21	48,766	3.082%		8,058		56,824		113,648
07/01/21	49,517	3.082%		7,306		56,823		
01/01/22	50,281	3.082%		6,543		56,824		113,647
07/01/22	51,055	3.082%		5,769		56,824		
01/01/23	51,842	3.082%		4,982		56,824		113,648
07/01/23	52,641	3.082%		4,183		56,824		
01/01/24	53,452	3.082%		3,372		56,824		113,648
07/01/24	54,276	3.082%		2,548		56,824		
01/01/25	55,112	3.082%		1,712		56,824		113,648
07/01/25	55,962	3.082%		862		56,824		56,824
Rounding	1							
Total	\$ 844,161	:	\$	121,847	\$	966,007	\$	966,007

Source of repayment is users charges and a pledge of net revenue.

Incline Village General Improvement District 2012 State Revolving Fund Loan Drinking Water DW1201

5.	Original	•			Total	iscal Year
Date	Value	Coupon	_	Interest	Payment	Payment
07/01/17 \$	67,700	2.390%	\$	28,985	\$ 96,686	
01/01/18	68,509	2.390%		28,176	96,686	\$ 193,372
07/01/18	69,328	2.390%		27,358	96,686	
01/01/19	70,157	2.390%		26,529	96,686	193,372
07/01/19	70,995	2.390%		25,691	96,686	
01/01/20	71,843	2.390%		24,843	96,686	193,372
07/01/20	72,702	2.390%		23,984	96,686	
01/01/21	73,571	2.390%		23,115	96,686	193,372
07/01/21	74,450	2.390%		22,236	96,686	
01/01/22	75,340	2.390%		21,346	96,686	193,372
07/01/22	76,240	2.390%		20,446	96,686	
01/01/23	77,151	2.390%		19,535	96,686	193,372
07/01/23	78,073	2.390%		18,613	96,686	
01/01/24	79,006	2.390%		17,680	96,686	193,372
07/01/24	79,950	2.390%		16,736	96,686	
01/01/25	80,905	2.390%		15,781	96,686	193,372
07/01/25	81,872	2.390%		14,814	96,686	
01/01/26	82,851	2.390%		13,835	96,686	193,372
07/01/26	83,841	2.390%		12,845	96,686	
01/01/27	84,843	2.390%		11,843	96,686	193,372
07/01/27	85,856	2.390%		10,830	96,686	
01/01/28	86,882	2.390%		9,804	96,686	193,372
07/01/28	87,921	2.390%		8,765	96,686	
01/01/29	88,971	2.390%		7,715	96,686	193,372
07/01/29	90,035	2.390%		6,651	96,686	
01/01/30	91,110	2.390%		5,576	96,686	193,372
07/01/30	92,199	2.390%		4,487	96,686	
01/01/31	93,301	2.390%		3,385	96,686	193,372
07/01/31	94,416	2.390%		2,270	96,686	
01/01/32	95,544	2.390%		1,142	96,686	193,372
_	<u> </u>					
Total \$	2,425,562	·	\$	475,016	\$ 2,900,578	\$ 2,900,578

Source of repayment is users charges and a pledge of net revenue.

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets

\$ 5,000

ENTITY: Incline Village Gen. Imp. District

Minimum level of expenditure for items classified as capital projects

\$ 10,000

DATE: July 1, 2017

		Y 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021		FY 2021-2022
Fund:	General Fund						
Capital Improvement:	5 Year Project Summary	\$ 119,900	\$ 238,550	\$ 291,400	\$ 224,700	\$	302,700
	Carry Over Projects	\$ 159,000	\$ -	\$ •	\$ -	\$	•
Funding Source:	General Tax Revenues, each year	\$ 278,900	\$ 238,550	\$ 291,400	\$ 224,700	\$	302,700
Completion Date:	Within each fiscal year as scheduled					İ	
Fund Total		\$ 278,900	\$ 238,550	\$ 291,400	\$ 224,700	\$	302,700

		F	Y 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Community Services Capital Projects						
Capital Improvement:	5 Year Project Summary	\$	4,001,962	\$ 3,856,160	\$ 4,176,650	\$ 4,688,820	\$ 3,484,957
	Carry Over Projects	\$	2,215,000	\$ -	\$ -	\$ -	\$ -
Funding Source:	Facility Fees	\$	2,704,020	\$ 3,606,160	\$ 2,923,650	\$ 3,385,820	\$ 2,261,070
İ	Transfer from Community Services Spec. Rev.	\$	2,900,000	\$ 250,000	\$ 1,183,000	\$ 1,183,000	\$ 978,887
	Comm. Serv. Cap. Projects Fund Balance	\$	612,942	\$ -	\$ -	\$ -	\$ -
	Lease Purchase Agreements	\$	-		\$ 70,000	\$ 120,000	\$ 245,000
Completion Date:	Within each fiscal year as scheduled						
Fund Total		\$	6,216,962	\$ 3,856,160	\$ 4,176,650	\$ 4,688,820	\$ 3,484,957

		Y 2017-2018	 FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Beach Capital Projects					
Capital Improvement:	5 Year Project Summary	\$ 130,500	\$ 3,388,400	\$ 182,000	\$ 186,500	\$ 163,560
	Carry Over Projects	\$ 202,000	\$ -	\$ -	\$ -	\$ -
Funding Source:	Facility Fees	\$ 302,484	\$ 302,484	\$ 182,000	\$ 186,500	\$ 163,560
	Contemplated Medium Term Bond	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -
	Transfer from Beach Spec. Revenue	\$ 25,000	\$ 500,000	\$ -	\$ -	\$ -
	Beach Cap. Projects Fund Balance	\$ 5,016	\$ 85,916	\$	\$ - 1	\$ -
Completion Date:	Within each fiscal year as scheduled					
Fund Total		\$ 332,500	\$ 3,388,400	\$ 182,000	\$ 186,500	\$ 163,560

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945)



	xpenditure for items classified as cap xpenditure for items classified as cap			\$ \$	5,000 10,000			ENT DAT	TTY: Incline Village E: July 1, 2017	Gen	. Imp. District
			FY 2017-2018		FY 2018-2019		FY 2019-2020		FY 2020-2021		FY 2021-2022
Fund:	Utility Fund										
Capital Improvement:	5 Year Project Summary	\$	4,428,100	\$	4,188,800	\$	4,249,000	\$	4,104,820	\$	3,792,200
	Carry Over Projects (ST & LT)	\$	3,576,000	\$	2,000,000	\$	2,000,000	\$	2,000,000	\$	3,417,000
Funding Source:	Charges for Services	\$	4,428,100	\$	4,188,800	\$	4,249,000	\$	4,104,820	\$	3,792,200
	Utility Fund Balance	\$	3,576,000	\$	2,000,000	\$	2,000,000	\$	2,000,000	\$	3,417,000
Completion Date:	Within each fiscal year as scheduled										
Fund Total		\$	8,004,100	\$	6,188,800	\$	6,249,000	\$	6,104,820	\$	7,209,200
	1		FY 2017-2018	Г	FY 2018-2019	Г	FY 2019-2020		FY 2020-2021		FY 2021-2022
Fund:	Internal Service Fund										
Capital Improvement:	5 Year Project Summary	\$	30,000	\$	19,000	\$	20,100	\$	-	\$	43,600
Funding Source:	Charges for Services	\$	30,000	\$	19,000	\$	20,100	\$	•	\$	43,600
Completion Date:	Within each fiscal year as scheduled										
Fund Total:		\$	30,000	\$	19,000	\$	20,100	\$		\$	43,600
			FY 2017-2018		FY 2018-2019		FY 2019-2020		FY 2020-2021	Г	FY 2021-2022
Fund:						Γ					
Capital Improvement:											
Funding Source:											
Completion Date:											
Fund Total		\dashv		\vdash		H		<u> </u>		-	

List of Funding Sources:

Property Tax - Gen. Revenues Charges for Services Debt Grants Other (Please Describe)

2017/2018 - 5 Year Project Summary Totals - FINAL

Capital Improvement - Existing Facilities
 E - Capital Maintenance
 F - Rolling Stock

A - Major Projects - Rew Intalwes B - Major Projects - Existing Facilities C - Captal Improvement - New Initiatives

Contract the second sec	TOURS STOKESON CONTRACTOR STANSON CONTRACTOR OF								
General Fund Accombaglinformation Systems	1213081101	IT Master Plan - Firewall/Remote Access	10,000	15,000		10,250	15,500	\$0.750	9
	1213051501	District Wi-fi firstallation Update			000'09			60,000	9
	1213071701	District Communication Backs		91,800	132,800	,	92,633	316,609	9
	1213C01502	Districtable Microsoft Office Software Upgrade		7,000	The second second second	· · · · · · · · · · · · · · · · · · ·	*	7,000	נ
	1213601505	11 Infrastructore	000'9	6,000	6,000	6,000	10,000	34,000	5
	1313(1170)	District Wade PC, Laptops, Ferguscial Equipment and Desk Top Printers	87,900	82,750	62,600	656,666	165,200	463,400	9
	Intal	Jacks Sacon Venice	114.500	202.550	286.400	116 300	22.2 (66	11,009	-
General Government	1009601508	Activity (Cod Replacement		A STATE OF THE STA		63 880	666,0000	CO 600	
	1039801502	Operade Public Batturenns at Arkninstration for ALM Compliance				and a second	000 57	25 (68)	2
	1099FF1563	Register Caractust 693 Sandawood Admin Building				00% 15		51 500	
	103908.1401	Askain Praner Copier Beglacement - 693 Southwood Administration Building		33,000	A Property of the Party of the			11 600	
	10991.11765	Pavenent Hantenance - Administration Building	060'5	5,000	5,000	5,000	600'5	25.609	, ,
	Total		000'5	16,000	5,000	109,500	80,000	234,500	
119181-10-2		Total General Fund	119,900	238,550	291,400	224,700	302,700	1,177,250	-
Shelder Ottoria Sharent	3607154710	Commenced at 2003.						Const W.	
PURINE PRINTS DIMINIS	Sacresson	STOOL STOOM ALCOHA					18,000	18,000	-
	Ved 11 (17.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.	200 and 100 the 100 th	, out a	7	41,990		1	41,600	u. i
	200300000	ACON 9 WESTERN SPORT FOR A SHAM	6076		The state of the s	The same state of the same		6,200	4
	763711774	2012 Salebertspreader #710	A STATE OF THE PARTY OF THE PAR	The state of the s	The second second second	15,000		15,000	1
	2897411725	teacer free (Nums (2-Sers)	29,000			The second second	19,800	19,603	
	2021001202	Paint Interior Italiang #A		47,369				47,300	n)
	2037601201	New Carpet Building #A				43,829		43,820	w
	20371£1728	2000 Caterpilly 4300 Backbac #496	125,608					125,000	
	2097HE1729	2003 Caterpillar 950% Loader #523					265,000	765,000	u.
11127	2097HE1711	2008 Trackless Srondstorres #61.9	152,000					152,090	-
	2653161133	2819 International Vactor Truck #638		350,000				350,000	i.
	2057191733	2009 Chevrolet Met Star Pick-up # 630		29,000				29,603	
	26571.717.17	2008 Cherrolet 1/2: Ton Pick-rg #611	28,000					78,000	-
	2057(\$1738	2609 Cherrolet 1/2 Ton Pick up Truck #631			36,000			30,603	_
	2037(V1739	2009 Cheeroke 1/2 Ton Pick-up Truch #632	•		23,039	٠		23,000	u.
	20971V1746	2009 GW: 1-10n Habsel #542			49,009			40,699	L
	20371V1747	2008 Cheynika Service Truck # 609			39,000			30,000	
	2097131748	2008 Cheymist Service Truck #612	41,826			· ·		41,800	
	209711749	2011 Cheynold Sayke Track #647	,			45,000		45,000	
	2897HV1754	1995 Peresbilt Comp Track # 239	*	160,600				150.000	
	2097401755	2693 Pererbal Bar Truck # 46.8		To a construction of the c		190,000		190,000	-
	2097JE1727	2017 Sepreptery #6508	6,600					6.500	and the second s
	2897011401	Authort Dulky faed thes in 18001/Washoe County Right of Way	60,000	600'09	600'05	69,000	60,000	300,000	. 122
	2097.11401	Pavenent Mantenance, Ority facilies	12.509	17.509	45 000	239.00	12.500	371.503	-
	2097171710	2013 Chery Equinox	٠				34,858	14,850	
	2097111605	Pulse Works Office Space Beconfiguration	60,000					69,000	٥
	2097CO3101	Public Works Billing Software Replacement			٠	102,600		162,930	D
	20971.11.701	Pavement Cantendine, Reservoir 3-1			284,000			384,030	u u
	7697551708	WRRE Grow Quarters	75,600			1		75,003	O
	2037.21703	One for Service Fuely with ER Cate	43,600	- Continuation of the same				6,600	L
	2097801704	Register Read Public Works #8				* 77.7	105,009	105,000	u,
	Total		630,100	658,800	553,000	694,820	\$15,153	3,651,870	**

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Capital Improvement - Existing Facilities
 E - Capital Familierance
 F - Rolling Stock

Nicolas Necs.
A - Fajor Projects - New Indiatives
B - Najor Projects - Existing Facinities
C - Capital Improvement - Hew Indiatives

		The second control of the second control of								
Water	7333011107	Water Pumping Station Imprevenents	38,000	105,000	36,000	39,000	36,900	225,000	3	
	2259011103	Regime Commercial Water Beters, Vaults and Liess	20,000	20,000	20,000	26,000	20,000	100,009	14	
	2259011764	Water Reservoir Coatrags and Site Improvements	30,000	85,003	30,000	85,690	55,000	285,003	-	
	2299tV1720	2613 Md Sac Trick #675					34,859	34,859		
	2259011401	Busist Cedar Water Disasfection Plant Ingrovements	25,090	25,000	25,020	25,000	25,000	125,000		
	2299011761	Water Reservoir Safety and Security Interpresents	175,000	200,000				175,600	a	
	2299011702	Water Punit Station 2-1 Inguivements	100,006	795,090		360,959	,	L.166,080	2	
	2299WS1703	Waterway Replacement - Sayanill, Pare Corn, and Selly Roads	1,122,939					1,122,000	C	
	2299WS1704	Waterman tleplacement - Martis Peak Road		50,000	670,009			720,000	0	
	2299WS1705	Waterway Replacement - Crystal Peak Band		The state of the s	56,009	680,930		730,000	9	
	2299WS1705	Waterixin fleplacement			•	50,000	660,000	710,000	0	
	2299011707	Band Cedar Water Disardection Plant Emergency Generator Fuel Tank Upgrades	4		175,000			600,571	G	
	Total		1,502,000	1,185,669	1,000,000	1,190,000	674,859	5.701.850		
Seats	25231£1720	2007 Traciless that Hower #602	35,000					35,000	4	
	2523HE1721	2006 Kenwardt 1800 Bin trick #587					197,200	197,200	4	
	2524161774	2001 Jet-Away Line: Cleaner # 508	669'89	٠				900'09	-	
	2524551010	Efficient Export Line - Phase II	1,000,000,000	2,000,000	2,000,000	2,000,000	2,000,000	9,560,030	=	
	2524161725	2003 Chevrolet Camera Trock #615			63,000			83,000	_	
	2599801105	Bushing Opgrades Water Resource Recovery Fasility	25,699			40,000	75,000	1-40,000		
	7599011104	Sewer Pumping Station Improvements	30,000	30,000	30,000	30,000	30,000	150,000	4	
	2599551102	Water Resource Resovery Facility Improvements	106,900	50,000	20,030	50,000	50,000	306,000	-	
	2559551103	Welfands Uthorn Disposal Facility Improvements	109,000	100,999	135,000	100,000	000,691	655,500		
	2599551203	Replace & Reline Sewer Mains, Manholes and Appendenances	110,000	65,000	•		1	175,000	a	
	701255657	Upkite Cangna Equipment	,		58,000			58,000	9	
	2500011763	Seven Plany Station 21 Improvements	6900'\$\$3	The second second second				155,000	a	
	2599011704	Seerer Pump Station #8 Improvements	500,000			,		900'005	2	
	2599011765	Sear Punp Station #11 Repiscement	175,000				,	125,000	۵	
	2559551707	WRRF Acraban System Improvements	80,000	100,000	350,669	•		500,000	g	
	Total		2,196,000	2,345,000	2,696,000	2,229,000	2,452,260	12,029,203		
		Total Utilities	4,428,100	4,198,800	4,249,000	4,104,820	3,792,200	20,762,920		58
Internal Service	FIGURES 201	Bergersonent Chass Josef Freschensors	28,000					N.C. PRINCE		
	S1622C018D1	They betreat a company manage efficient that knowed		£.1 f4501				1,000	3 4	
	Total		75,000	14 335	The state of the s		The state of the s	WKD 52	5	
Becklargs	5394(\$1720	Replace 1998 Survey Trick 4X4 (1-40m) #5595					43 608	41609		
	53941.V1721	Replace 2001 Service Trick 4X4 (3/4 ton) 2473	00075				The state of the s	5,003	. 44.	
	51941.V1722	Replace 2004 Pick-up Trick 4x4 (177-bin) #540		5,000				\$,600	16.	
	5394161223	2005 Gener Scissor Lift			15,699		*	15,000	14.	
	5354161724	2004 Equipment Trailer (TRI)			5,100			5,103	Mar.	
	Fetal		5,000	800'5	20,103		43,600	73,709		
		Tata Internal Calvina	BOUGE	113 1313	20 100		13 500			

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Catisal Improventent - Existing Facilities E - Capital Mantenance F - Rolling Stock

> Aroust 1990: A - Major Projests - Bew Indiatives B - Major Projests - Eosteny Facilities C - Cabdal Improvement - Rew Indiatives

Community Services	.,,,,,									
Champponship Golf	31418231703	Demoltion of #10 Starter Shack		10,000				10,000	D	
	3141ED1706	Venue Saprage Enfrancement		000°CH	20,000			69,000	v	
	31415C1163	Insignation Improvements	14,000		152,000	19,930		176,000	u	
	31415C1202	Champsonship Course Greens, Tees and Bunkers	,	15,000	15,900		1	10.600	be.	
	3141GC1501	Wash Pad Improvements			70,039			70,000	۵	
	31410C1701	Champ Course #17 Terr Rebestd	25,000		,			25,680	G	
	3141111201	Paventent Maintenance of Parking Lots - Champ Course & Chatesia	7,500	12,500	259,000	5,690	55,000	330,000		
	3141111362	Pavennest Maintenaires of Cast Patits - Champ Course	55,000	\$5,000	000,000	62,536	55,000	287,500	9	
	3141111765	Champsonship Course Draininge Enhancement	7,590					2.509	2	
	3142851303	Region Bool Champ Golf Mainterance			36,300		West of the second	93 00	u	
	31471E1720	1959 Ty Crop Spreader # 429		32,860				32.800	-	
	3142LE1733	2005 Carryall Club Car #564			11,000	,		11.000	-	
	31421.61734	2005 Carryali Club Car #565			11,000			11 690		
	31421.01735	2005 Carryall Club Car #566	>		11,000			11.000	4	
	31421.51.736	2065 Carryall Club Car #567			11,000	Water State of the		11.690	1	300 Oose
	3142151737	2006 Cerryall Club Car #589	•			11,000		11,080		
	3142LE1738	2006 Carryall Club Car #599			· · · · · · · · · · · · · · · · · · ·	11,000		11,600	The state of the s	VIII-000000000
	3142LE1739	2806 Corryalt Club Car #5593				11,000		11.600	ů.	
	3142111740	2007 Club Car Carryall Ball Picker #699		21,569	•			21,003	L	
	3142151741	2015 Bin Cart #724				29,000	,	29,000	4	
	31421.51742	2016 Bar Cart 2 725				29,000		29,000	u.	
	3142(61743	2011 Tero Sand Pro 3920 #659		٠		,	22,966	22,693	bi.	
	31421.81746	2012 JD 8500 Falvay Mover \$570				58,000	,	\$8,690	ν.	
	31421.51747	2011 Torn Groundsmaster 40000 # 650				59,000		\$0,633	S.	
	31421.51748	2015 Tem Greenstruster 1659 #711		9,000		*		6,000	344	
	31421E1749	2015 Tero Greenwinster 1600 #712		000'6				9,000	14-	
	3142LE1750	2013 JB 3235 Fallway Marrer #685					60,309	69,360	_	
	314211.53	2011 Toro Greenmarker 1000 #552		9,200				9,200	u.	
	3142LE1754	2011 Toro Greensmixter 1609 #553		9,700			,	9,760	4	
	3142LE1755	2011 Toro Greensmaster 1000 #554		9,700				9,200	i.	
	31421.61755	2011 Tero Greensmaster 1000 #555		9,200			1	9,200	_	
	31421.51757	2011 Tens Greensmaster 1999 #656		9,200			,	9,200		
	3142L£1758	2011 Tam Greensmaster 1000 #657		607'6				9,200	-	
	4444									

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Chaint Improvement - Ensing Facilities G - Equipment & Software
E - Capal Adatterance
F - Rolling Stock

A - Major Projecto - Mero Initiations
B - Major Projecto - Ensimp Facilities
C - Capital Improvement - New Initiations

	The state of the s							
31421£1760	2010 Idan Deere (ISD0 #641		500,000				628 623	
314355(1262	Devely Range Improvements			31,000			31,000	3
3144F1762	Replace Icemaker Championship Golf Cearse Cart Barn					10.580	19.980	5
3153002001	Recoat Chahesu FSB Grill and Catering Kitchen Fours				7	30,000	30,000	3
3153FF1204	Champ Gribe Kitchen Equipment			-16,700			46.200	(2)
3153FF120S	The Griffe Bar Equipment and Furnause	600'6	,				9,699	9
3153771801	Grille Fortelane	32,000					32,000	ئ
31974V1749	1997 1-10a Dump Truck # 419		42,000				42,000	
3197(£1720	1989 Lety Forthier Sprisater # 355		7,009				7,000	du L
3197(£1721	1996 Tero Aerator #413	25,660					25,030	
319201777	2011 John Deere HD300 Spray Rig # 652	63,660	•				63 030	-
31971 1723	1999 Turn Rake-D-Van #442	35,020	*			- Land	35,000	Account of the second of the s
31971.172.1	2000 Teru Spreader # 462		12,000				12,000	- L
319711726	2001 Spicker/Scener #477			10,200			10,200	
3197LE1778	2013 Toro Top Dresser #686			The second secon	A .	13,000	13.000	
3197(E173)	2006 Planetair HD50 # 616		33,630				33,000	
31971.61732	2015 John Deere 1500 Fairway Aerater #716			77,000			27,030	-
3197(E1733	2008 JD TC125 Core Harvester #621		11,936				11,900	20.00
3197(E1734	2008 Barsh Bush Chipper #625			40,000			49,000	
3197111735	2010 JD 1509 Arecore Aerator #6/10	33,000	•	*			33,090	-
31971.51737	2001 John Degre Pro Gater #545	35,000				Company of the	35,000	
31971£1738	2001 John Deene Pro Gator #546		32,030		,		32,000	_
31971.1.739	2004 Jebu Desge Pro Gator #547	33,090					35,000	
3197061740	2005 John Deene Pro Gator #569			34,000		AND THE PERSON NAMED IN COLUMN 1	34 090	
3197.61741	2615 Greek Ruley # 715			15,000			15,090	
31971E1743	2899 John Deere 5310 Tractor #463		47,036				47,000	
31971£1744	2092 John Deere 4400 Tractor #513	42,660	٠				42,090	
3197LE1745	2862 John Deere 4489 Tractor #517	54,160	,				51,380	-
31974E1746	2004 John Deene 4410 Tractor #548			33,350			33 350	
3197LE1748	Replace 2008 Reed Graver		,		41,290		41,200	5
31971.51750	Toro Bake O - Voc	35,939					35,000	
31971.61751	Core Processor	27,060					660722	-
31971£1752	2010 Deep Ting Aerator #671	35,000					35,000	_
3197LE1753	2011 Toro Tri-flex 32500 Mover #664		-19,000				49,000	
3197761710	Paratenance Stop Crane and Equipment Lift			39,009			30,003	S
31990£1581	Champonship God Printer Copies Registeerment 955 Fahrany			10,693			19,000	5
Total		576,103	553,400	977,756	317,700	784,280	2,703,739	

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Capital Improvement - Existing Facilities E - Capital Maintenance F - Rolling Stock

Titoloci harbd.
A - Major Projects - New Initiatives
B - Major Projects - Existing Facilities
C - Capitol Improvement - New Initiatives

Delican	210,445 Number	Pulleding	1107 - 316	910L - 17C	arer one.	11(0) - 31340°	10.00	F-1000	Apple of Philippe of
Mountake Golf	3241801402	Alià Access to On-ceurse Restrooriis	009'56					663,299	9
	3241GC1101	Mountain Course Greens, Tees, Bunkers and Bridges	23,600	23,009	606'01	4		\$6,000	
	3241GC1403	Irrigation Improvements		*	25,000		46,000	115,000	-
	3241GC1502	Wash Pad Injroveneers		,	000'02			70,000	9
	3241111704	Mountain Galf Course Cart Path Retaining Walfs	11,000	17,500	22,500	11,000	10,000	77.000	
	3247111720	2007 Bullala Turkin Debris Blower 2601	8,660			****		3,600	
	3242161225	2005 Carryall Club Car #568		,	12,000			17,000	
	32421£1726	2016 Bar Cart #725				29,600		25,000	
	3242161727	2011 Toro 35000 Maner #663	34,000					31,530	
	3242161228	2015 Torn 48000 Bough Newer #709				50,500		66,630	1
	32424£1730	2007 Toro His Picx 32500 Newer #598	26,000					060.38	
	3242161732	2003 Tara Tri Picz Marker #614	47,500	٠	•			42,500	
	3242111204	Pavernish Maintenance of Parking Lot - Mountain Golf Course	000'9	22,500	600'9	6,660	17,560	53,000	-
	3242111205	Pavement Hamterdamic of Cart Polits - Mountain Golf Course	45,000	45,630	40,000	45,000	45,600	220,590	-
	1299801403	Bountain Course Clobbonse and Baintenance Building Renovation and ADA upgrades				000'56	600,000	695,009	9
	3299801702	Replace Roof - Mountain Golf Clubhouse	70,003	·				600.07	
	3299801765	Paint Exterior of Mountain Golf Clubbanese			30,500			10,130	
	3299011703	Meintan Goff Cearse Backhow Dever Replacement	00577			*	· · · · · · · · · · · · · · · · · · ·	12,500	· ··
	Tetal		413,000	198,033	373,599	245,000	767,500	1,745,000	2
Facilities	3350AE1602	Chateau Projector Screens	9,900	٠		•		8,000	c
***************************************	1359801103	Cladeau - Replace Carpet				47,629	38,320	65,940	are seed
	1350801305	Resurface Patio Deck - Chateau					31,690	31,600	
	3350601505	Paint Interior of Chateau	77,100					27,199	3
	33508021506	Pasti Exterior of Chateau					32,500	32,500	w w
	3350001704	Replace Air Walfs Chateau		7,860	005366			102,360	-
	3359801705	Plagmetic Fire Poor Closures	18,450		•			18,450	-
	3350fF1264	Catering Kitchen Ergipment			18,300			18,500	9
	3350ff 1861	Chateau Lebby Fundore	13,500		,			13,500	5
	3351601703	Aspen Grave Improvements				10,000	41,400	51,400	 W
	3351802101	Dumpster enclosere - Vitage GreenWagess Grove		*			45,000	45,000	
	3352FF1003	Chateau - Catering Equipment Chairs			33,000			33,000	25
	335711104	Replace Barquet Serviceware	10,000	,				000'01	9
2414	335,711,764	Bampuet Fables	31,900	,				31,900	
	Total		055'601	7,860	145,400	029725	188,831	510,650	14

2017/2018 - 5 Year Project Summary Totals - FINAL

Capubl Improvement - Existing Faciliess
 E - Capubl Maintenance
 F - Rolling Stock

Endbas Nyth A - Major Projects - Mew Initiations B - Major Projects - Existing Facilities C - Capital Improvement - New Initiatives

Ski	3453571706	Replace Main Lodge / Sensethake Lodge Desert Forestore and Furtures	000'00	33,000	1			99,000	2
	3453111707	Replacement of Main and Snowflake Lodge Kitchen Equipment		33,000	113,000			2000 357	
	3462011902	Esamond Peak Filver Network to Lifts	*	4	68,000			000 89	,
	3462HE1502	Crystal Cypress Ski Lift Haintenance and Improvements			30,900		275 000	58,600	2
	3462HE1702	Lakewiew Ski Lift Maintenance and Improvements	115,000	39,000		30,000	192,000	\$76,000	The state of the s
	346214£1711	Lodgepole Str Lift Maintenance and Improvements				,	66,000	60,000	
	3462HE1712	Rest Fox Skillsh Maintenance and Improvements			30,000	70,900		50.030	i la
	34634111722	Loader Tire Chains (1-5et)	10,099			057.6		19,750	
	3463411723	2002 Caterpilar 950G toader #524					50.003	50.000	ja.
	3463411726	Replace 2000 Pisters Bully 300 Separat #595	399,000				The state of the s	380 600	14
	3463911.1728	Replace 2011 Gronming vehicle # 645					75,003	000052	. 44
	3463045227	Replace 2008 Greensing vehicle # 628			70,055	70,000	70,000	210,000	7 - 00 - 00 - 00 - 00 - 00 - 00 - 00 -
	34648[01102	Vehicle Shop! Snowmaking Pumphause Ingroveneerits	136,122		,			136.122	
	3464801403	Resurface Main Ledge Decks	•			52.510	San San San San San San San San San San	52.510	
	346446.1903	Snowmaking Compressor Bluise (C45)	*	The state of the s		359,000	The second secon	000 051	
	34641,61601	Ski Resort Suparmebile Hert Replacement	12,500	12.569	13,069	13,609	13,568	54 500	
	3164(£1729	Strengthow #304A		- Commence	The state of the s	15.030		14 (83)	
	3464(3159)	Diamond Peak Base Facilities Mandenance and Improvements			50,000			50.003	
	3464(V1739	2014 Yanaha ATV #695	,		10,859		the second secon	16 5833	
	34641.7131	2012 Yamafis ATV #683			16,009			16,000	
	3464(V1732	2013 Yamata Rhino (ATV) #674	,		71,969			21.000	Transport of the second
	346-0.7133	2698 Yansaha Rhino (ATV) #639		600,55				22.030	
	1464511002	Fan Gans Purchase and Refurbsbraers	100,000		100,000			269 800	· ·
	3464511708	Upgrade Papular Snowmithing Power Alignment	30,000					39,000	c
	3464511713	Show Gun Maunting Prefestivis	9,600			*		9,669	
	34671.F1703	Child Ski Center Surface Lift	*		65,009			65,003	U
	3468269992	Replace Ski Rental Equipment		136,000	229,000	185,000		5-16,000	9
	3469411739	Replace 2010 Shuttle flux #635	* *************************************		,	25,000	75,000	50,000	-
	3469HE1740	Feplace 2010 Shuttle Bes #636				25,600	25,000	50,000	-
	34691, ft 105	Pavement Maintenance, Dismond Peak and Ski Way	75,690	125,000	420,000	1,500,000		2,120,000	=
	3469171735	2007 Chery 1-Ton Pick Hp #596	,	37,000	,			32,600	-
	3469121736	2007 Chery 1-Ton Pick (tp #592		34,050				34,000	
	3469: 91737	1891 St. Passenger Tram #267					22,766	22,700	
	3499301710	Gramond Peak Facilities Floring Material Replacement			45,000	40,003	52,036	145,000	3
	3499(11101	Incline Creek Culvert Retribilitation at Diamond Peak	1,367,509	1,962,500				3,339,000	8
	34990£1265	Replace Staff Uniforms				130,000		130,000	9
	34990€ 1502	Sker Services Administration Printer Copier Replacement 1210 Ski Way			19,000			10.000	9
	Total		2,365,122	2,425,000	1,279,000	2,469,269	620,203	9,048,592	
5ki Master Plan Implementation	16213331591	Ski Area Master Man Implementation - Masse La and 16		150,000	1,183,000	1,183,300	578,887	3,394,887	*
	3653301502	Ski Area Master Plan Implementation - Phase 2	,				100,039	100,000	*
	Total		The state of the s	100 000	1 102 APR	A		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Castial Improvement - Existing Facilities E - Captal Mantenance F - Rolling Stock

A - Major Projects - Rev Initiatives
B - Major Projects - Existing Facilities
C - Capital Imprivement - New Initatives

CONTRACTOR CONTRACTOR	4378801603	Reserteer and Coat Indine Park Bathroom flavor			10.3693			10 300		
	4 878110116.03	Beginder and free Destron Back (Inflorman, Mechanical Doom, and Maachor fearer	16 500		The state of the s	36,000	0000	20,000	u e	
	-CARDOTONIA	NOSAMILLES AND NORTH TORNOTHER DEPOSITOR OF THE COUNTY AND DESCRIPTION OF THE DESCRIPTION	anc'er			0.055,00	1 Cana	DO, 2113	a)	
	4376801505	Aspen Grove Flatscape and Retaining Wall Enfouncement and Replacement	\$5,009					55,000	۵	
	4375801701	Durigster enclasse - Inclase Park					45,009	45,000	۵	
	437EB51704	Bicacher replacement Indine Park Field #2			45,000			45,000	a	
	4378851765	Bist Gell Course Bridge - Incline Park					8,030	8,000	C	
	4378601707	Inche Park Percing Refurbishment	18,000					18,000	9	
	4378801711	State Park Enhancement Stury	5,003					5,000	v	
	4378801801	Prestan Feld Retaining Wall Replacement				64,750	225,000	289,750	0	
	4378802162	Batteng cany Incline Park				19,650		19,650		
	4376141703	Válage Grech Backflow Device Replacement	16,000		*			15,000	11.	
	43781W1738	2013 1-Ten Camp Truck #692					42,356	42,350	. her	
	4378181723	1996 Lety Fertilizer Spreader # 198		6,200			,	6,200	-	
	4378LE1724	2605 Statenter Aeriller			6,100			8,100		
	4378151725	2008 Largipite Drerseeder #672		٠		17,000		17,600	и.	
	4378151778	2005 John Deere Pro Gator #572	32,500					32,500	4.	
	4378161729	2007tehn Deere Pro Gator #504		33,000				33,000	i.	
	4378181730	2008 ft) Pro-Cater #623				11,000		34,600	il.	
	43781E1731	2008 JD Pro-Gator # 624				34,000	*	34,000	1	
	43781E1736	2003 1-Ton Service Truck #520		32,000				32,000	L	
	43781E1739	2013 Ball Feld Grooner #681			17,103			17,100	L	
	4378151740	2013 Bail Field Mower / Toro 35000 Groundsmaster #682			35,403			35,400	in	
	4378(£1742	2015 Ball Fest Groomer # 706				17,500		17,500	i.	
	4378(£1743	2837 Ters 35980 Rotary Mower # 665		33,769				33,700	ш.	
	43781£1745	Attailer	10,000					19,000	e	
	4378111207	Pavement Maintenance, East & West End Parks	12,509					12,500	w	
	4378(11303	Pavement Maintenance, Village Green Parking	57,509	5,600	600'\$	12,500	2,000	50,000	u	
	4378;11463	Farenert Mantenance, Preston Field	17,500	5,630	22,500	5,003	2,000	65,000	1ki	
	43781,11602	Pavement Maintenance, Overflow Parking Lot	2,500	\$,003	5,660	5,003	5,000	27,500	L.	
	4378171756	2003 Struki ATV 2017	15,603					15,000	-	
	4378171733	2000 Fathed 4x4 (1/2 ton) #356	31,608				*	31,000		
	4378071734	2011 Pick-Up with tift gate (1/2 ton) #646	•				78,000	28,000	L	
	4378171735	2005 Pickago Track 454 (3/4-10m) #554			32,600			32,000	ų.	
	4378(V1737	2604 Feek up Trick 4x4 (1 · Fon) #541			33,600			33,000	Li.	
	4375851501	Register Pervious Indine Park Phyground				20,000	100,000	120,000	U	
	4378851601	Replace Preston Park Playgrounds				15,633	160,000	115,000	ш	
	W. b. b.		1000 6000	4 4 40 40 40 4141	A 4 10 10 10 10 10 10 10 10 10 10 10 10 10					

2017/2018 - 5 Year Project Summary Totals - FINAL

D - Casual Improvement - Existing Facilities E - Capital Maintenance F - Relling Stock

Stocks Synto A - Napar Profects - New Initiatives B - Major Projects - Existing Facilities C - Capital Interovement - New Initiatives

Feeding	A588B01604	Terms Center Becounting	19 000	263.693			The second secon	130 000		
000-00-	100000000000000000000000000000000000000	Parameter Causton Control Confidence	E OUG	South Section 2	CES CA	A COLUMN		3.20,5630	a :	
	1385[1170]	FAVORER FAREGRANCE, LEGIUS LICHTY	2,010	N. INDU	73,500	5,000	603's	43,506	2	
	-1588111 707	Replace Tenns Center for Maker	11,660					11,660	3	
	4588K514D1	Acsurace terms Canate 8-9-10-11	Control of the contro	11 2 3 3 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- CONTRACTOR AND AND AND AND AND AND AND AND AND AND	17,600		17,600	L.	
	4588R51402	Resultace Parks Curts Thu 7	M. Continuous and	62,633				62,698	lac	
	4588851501	Resurtace Terres Courts 1 and 2	The second second second		34,000			34,000	al.	
	fetal		45,660	367,990	27,590	22,660	5,000	438,769		
Recreation Center	4884801703	Replace Walversy Bulland Lydits	56,500		The second secon	The second second		005'95	sii	
	1884801705	Unyrade Lights for LP, Pathway					23, 376	23,320	æ	
	1884801901	Perpence Consersing Sand 2 and 4	39,430					39,430	w	
	1001 445 825		00171		and the second	The second second second	Carlo Control	12,136	ω	
	761113b aat	Fareneth Markeyanre, Recreation Center Area	17,500	47,599	\$,609	11,659	600'5	85,006	u.	
	4885E01696	Post Dex Recogn	The State of the S	34,609	West and a contract of			14,006	222	
	4886L50001	Filters Equipment	42,600	43,500	44,200	-15,000	45,000	220,300	ဗ	
	4899901308	Para Interior of Recention Center				45,340	*	45,340	шi	
	12371711	2012 19-Payerger Van \$ 657					45,600	988'86	16.	
	489317173	2012 Chery Consust 50V # 665	25,000				•	26,036	u.	
	4899051507	Recreation Center Printer Copier Replacement 980 Incluse Way				20,030		20,000	5	
	Total		194,130	125,000	49,203	121,340	119,120	608,790		
Community Services Stared	4959CO1801	Community Servers Work Order Scalarine	10,060			,		39,000	υ	
	4959UV1892	ADA Van	65,000		· Accommodate of			65,000	4	
	16738		32,000					95,690		
		Total Community Services Less Passer Flan Implementation Total Community Services with Master Plan Implementation	4,001,962	3,856,160	4,176,650	4,688,820	3,484,957	16,713,662 20,208,549		194
Beaches					termo					
	3970802561	Resurtace Saimman and Turklier Pools		,	175,000	٠		125,000	u.	
	3972821301	Prement Mantenance, Ski Box D	23,500	11,500	6,003	690'9	6,003	\$2,590	au.	
	3972801501	Beaches Fibricape and Retaining Wall Enhancement and Replacement	62,000	55,000				120,000	0	
	39728D1707	Buint Cectar Bumpster enclosure			10,000	35,000		45,000	0	
	397277 1701	Beach Fundsteerys	13,500	32,400		33,000	21,000	908,60	9	
	19721.11201	Pavenent Maintenance, Incide Beach	4,000	16,500	2,000	6,500	600'5	37,000	w	
	3977615202	Favencent Mantenance, Burnt Cedar Geach	00571	32,500	6663	6,000	17,500	74,590	u.	
	20172001	Maryan Kala Chinata China	17,000		200 000			12,690	G .	
	2072551355	Toylore Starth Carloss	The second second	and the second second	OF THE PARTY OF	Line, Oals	100,000	230,000	ad (
	197181197	Inches Brach Factor Redorment		1 31 5 0533			1,607	0021	2 0	
	3924551161	Purit Crater Beach Kitchen					E aco	CON 19	2 . 0	
	369911786	Burnt Cestar Beach Backflow Devace Rendacement		300 08				CONTRACT CO.	5 14	
	Total		130.503	3 388 450	182.050	186 500	293 193	4 070 950		
Total w/o DP Master Plan			8,710,462	11,540,910	7,736,150	8,021,840	6,808,130	42,817,492		
Total w/ DP Master Plan			8,710,462	11,690,910	8,919,150	9,204,840	7,787,917	46,312,379		
Project Type	Section 1									
New Initiative	Creates new ame	Greates error amenities or significantly expansis existing facilities with new programming, operations, or basedies.								
Existing Facilities	Natitiains, renews, and re- operations, or capacities,	Еваным, тепеся, ани те врезк в вобная Inchtes without sgrifteanty ad larg new proparums.								
	A Perchance and Land	Special sections and control of the sections of the section of the								
Major Project	25-year minimum asset life.	B SSRC Me.								
Capital Improvement	A non-receiving pr	A rose exceeding project with some scope and management complexity and a project hedget upwendly less than \$100.								
A parity of Marine Constitution of the Constit	A generally recu	A generally recurring project at an esisting facility with lunted scope and management complexity and a								
apitas Maintenarice	project budget less than \$170.	75 than \$191.								

On going replacement of vehicles, leavy and light duty wheeled machinery, nations, mowers, bullers, etc. On-going replacement of non-reling stock and non-bulling system equipment (stichen, 4th restal, uniforms, furnishing, seviervate, etc.), II hadroner, and software

Equipment & Software

Rolling Stock

IVGID

Capital Projects Carryover for 2017-18 Budget As of July 1, 2017

Project #	Description		Amount
1099BD1704	A.V. Building Immediate Term Maintenance	\$	54,000
1099LI1705	Pavement Maintenance - Administration Building		5,000
1212CO1503	Accounting System Upgrade	_	100,000
	Total Carryover for General Fund	\$	159,000
		•	
2097BD1301	Public Works Equipment Storage Building	\$	1,246,500
2097BD1502	Fueling Facility Upgrade		667,000
2097DI1401	Adjust Utility Facilities in NDOT/Washoe County Right of Way		85,600
2097LI1401	Pavement Maintenance, Utility Facilities		450,200
2097FF1602	Public Works Office Space Reconfiguration		1,500
2299DI1401	Burnt Cedar Water Disinfection Plant Improvements		173,000
2299DI1701	Reservoir Safety Improvements		43,600
2523FF1602	WWTP Operations Space Reconfiguration		168,500
2599DI1104	Sewer Pumping Station Improvements		325,100
2599LI1801	Upper Pond Improvements	Φ.	415,000
	Total Carryover for Utility Fund	Þ	3,576,000
2524SS1010	Effluent Export Line - Phase II (Long Term Carryover)	\$	9,417,000
3141CO1701	Fuel Management Program	\$	30,000
3141GC1103	Irrigation Improvements		5,000
3141LI1201	Pavement Maintenance of Parking Lots - Champ. Course & Chateau		30,000
3141LI1202	Pavement Maintenance of Cart Paths		30,600
3143GC1201	Driving Range Nets		4,000
3153FF1204	Champ Grille Kitchen Equipment		39,000
3141GC1202	Championship Course Greens, Tees and Bunkers		87,000
3197AT710	2002 Toro Hydroject 3000 #514		29,950
3241BD1503	Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14		79,250
3241CO1701	Fuel Management Program		30,000
3241GC1101	Mountain Course Greens, Tees, Bunkers and Bridges		15,000
3242LI1204	Pavement Maintenance of Parking Lot - Mountain Golf Course		10,000
3242LI1205	Pavement Maintenance of Cart Paths - Mountain Golf Course		32,800
3299BD1702	Repair Roof - Mountain Golf Club House		12,400
3241GC1404	Irrigation Improvements		5,000
	Total Carryover for Golf	\$	440,000
3350FF1204	Catering Kitchen Equipment	\$	15,000
3350FF1601	Enclose Chateau Exterior Storage Area		6,500
3351BD1502	Aspen Grove - Replace Siding		22,500
3351BD1703	Aspen Grove Facility Improvements		60,000
3352FF1104	Replace Banquet Serviceware		45,000
	Total Carryover for Facilities	\$	149,000

IVGID Capital Projects Carryover for 2017-18 Budget As of July 1, 2017

Project #	Description		Amount
3453FF1706	Replace Main Lodge / Snowflake Lodge Dining Furniture and Fixtures	\$	8,000
3464CO1701	Fuel Management Program		75,000
3464SI1708	Upgrade Popular Snowmaking Power Alignment		7,500
3469LI1105	Pavement Maintenance, Diamond Peak and Ski Way		19,500
3469RS1709	Diamond Peak Way Finding Signage Evaluation and Enhancement		40,000
3499LI1101	Incline Creek Culvert Rehabilitation at Diamond Peak		152,800
3653BD1501	Ski Area Master Plan Implementation - Phase 1a and 1b		690,000
3462LE1608	Redfox & Ridge Lift Restraining Bar Upgrade		23,500
3464BD1302	Vehicle Shop/Snowmaking Pumphouse Roof		22,000
3464SI1104	Snowmaking Infrastructure Evaluation and Enhancement		50,000
3499FF1607	Skier Services Building Customer Service Counter		19,700
	Total Carryover for Ski	\$	1,108,000
4884BD1601	Recreation Center Natatorium Mezzanine Safety Enhancements	\$	40,000
4884FF1501	Resurface Recreation Center Patio Deck		24,500
4884FF1502	Repair Deck Stairs and Powder Coat All Patio Deck Railings		48,500
	Total Carryover for Recreation Center	\$	113,000
4999OE1701	Upgrade Sign Shop Equipment	\$	28,000
4999RS1603	Parks and Recreation Master Plan Update		180,000
	Total Carryover for Community Services Administration	\$	208,000
4378BD1701	Dumpster Enclosure - Incline Park	\$	7,500
4378DI1702	Incline Park Backflow Device Replacement		20,000
4378LI1403	Pavement Maintenance, Preston Field		25,500
4378LI1504B	Restoration Project - Upstream of SR28		52,500
4378LI1602	Pavement Maintenance, Overflow Parking Lot		23,500
4378LI1604	Pump Track Demonstration		48,000
	Total Carryover for Parks	\$	177,000
4588BD1604	Tennis Center Renovation	\$	20,000
	Total Carryover for Community Services Fund	\$	2,215,000
2072001201	Payament Maintenance, Ski Roseh	æ	15 250
3972BD1301 3972BD1501	Pavement Maintenance, Ski Beach Beaches Flatscape and Retaining Wall Enhancement and Replacement	\$ \$	15,350 12,000
3972BD1501	Kayak Rack Enhancements	Ф \$	5,225
3972L11801 3973L11302	Incline Beach Facility Study	Ф \$	169,425
08/ 3LI 1302	Total Carryover for Beach Fund		202,000
	iotal daliyotol loi bodoli i dila		

District Short-term and Long-term Carryover Project Totals

\$ 15,569,000

Incline Village General Improvement District

Reconciliation of 5 Year Capital Plan and Carryover List to NV Form 4411LGF As of July 1, 2017

Form 4411LGF	2017-18		2018-19		2019-20		2020-21		2021-22		Fund Total	
General Fund Total	\$	278,900	\$	238,550	\$	291,400	\$	224,700	\$	302,700	\$	1,336,250
Community Services Fund Total	\$	6,216,962	\$	3,856,160	\$	4,176,650	\$	4,688,820	\$	3,484,957	\$	22,423,549
Beach Fund Total	\$	332,500	\$	3,388,400	\$	182,000	\$	186,500	\$	163,560	\$	4,252,960
Utility Fund Total	\$	8,004,100	\$	6,188,800	\$	6,249,000	\$	6,104,820	\$	7,209,200	\$	33,755,920
Internal Service Fund Total	\$	30,000	\$	19,000	\$	20,100	\$	-	\$	43,600	\$	112,700
Fiscal Year Total	\$	14,862,462	\$	13,690,910	\$	10,919,150	\$	11,204,840	\$	11,204,017	\$	61,881,379
,	5 Year Project Summary Carryover Projects All Terms								\$	46,312,379		
									\$	15,569,000		
	Total					\$	61,881,379					