

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

STATEMENT OF OPERATING SOURCES AND USES

COMPARISION TO BUDGET

FOR THE MONTH AND YEAR TO DATE ENDING **December 31, 2016**

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INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
FINANCIAL NOTES – December 2016

Note 1 – Format Change – August 1, 2016

Per direction of the Board of Trustees, the District desires the monthly financials to use the format consistent with the state budget forms. As such the following format changes were made to the Districts monthly financials

Sources Line Item Changes:

- a. “Sales and Fees” have been changed to “Charges for Services”
- b. “Concessions” and “Punch Cards Utilized” are combined with “Charges for Services”

Uses Line Item Changes:

- c. Added subtotal line for “Services & Supplies”

Note 2 - Metric Changes - The July 2015 Wastewater Flow was originally reported at 39.7 million gallons on the prior year financials. The corrected prior year amount reported on the July 2016 Public Works status report is 37 million gallons.

The August 2015 Wastewater Flow was originally reported at 36.8 million gallons on the prior year financials. The corrected prior year amount reported on the August 2016 Public Works status report is 34 million gallons.

As of October 1st, the Water and Wastewater Flows have been removed from the metrics page and can be found in the monthly Public Works Status Report.

Note 3 – Food & Beverage Operations Supplemental Schedule – We have added a budget comparison for combined F&B operations which includes the following Divisions:

Food & Beverage - Championship Course

Food & Beverage - Mountain Course

Food & Beverage - Diamond Peak

Facilities – Chateau

Facilities – Aspen Grove

Note 4 – September 2016 Recreation Visits Negative Variance – The recreation visits for the month of September were less than prior year and budget by 30% due to repair of the boiler and the gym floor.

Note 5 – September 2016 First Quarter payment from Washoe County – Washoe County pays the District quarterly for collections from property owners. The first quarter payment from Washoe County was more than budget due to early payments received from property owners for the first installment. As such the Ad Valorem property taxes in the General fund and the Facility Fees in the Community Services Fund and Beach Funds have positive timing variances. The actual collections at the end of the fiscal year (June 30, 2017) are expected to be at budget.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
METRIC SUMMARY**

For the Month and Year to Date Ending December 31, 2016

Revised (2/8/17)

Current Year to Prior Year Comparison

| METRICS (Units of Measure)* | Monthly | | | | YTD | | | |
|--------------------------------------------------|------------|---------|----------|--------|------------|---------|----------|--------|
| | Prior Year | Current | Variance | Var % | Prior Year | Current | Variance | Var % |
| Championship Course (rounds) | - | - | - | - | 17,257 | 16,346 | (911) | -5.3% |
| Mountain Course (rounds) | - | - | - | - | 11,798 | 12,316 | 518 | 4.4% |
| Diamond Peak (individual visits) | 43,823 | 34,112 | (9,711) | -22.2% | 43,823 | 34,112 | (9,711) | -22.2% |
| Recreation Center (comparable individual visits) | 8,955 | 9,453 | 498 | 5.6% | 56,029 | 50,593 | (5,436) | -9.7% |
| Parks (touches) | - | - | - | - | 32,200 | 35,505 | 3,305 | 10.3% |
| Tennis (individual visits) | - | - | - | - | 10,668 | 11,012 | 344 | 3.2% |
| Beaches (individual visits) | - | - | - | - | 135,483 | 148,714 | 13,231 | 9.8% |

Current Year to Budget Comparison

| METRICS (Units of Measure)* | Monthly | | | | YTD | | | |
|----------------------------------------------------|---------|---------|----------|-------|---------|---------|----------|-------|
| | Budget | Current | Variance | Var % | Budget | Current | Variance | Var % |
| Championship Course (rounds)** | - | - | - | - | 17,750 | 16,346 | (1,404) | -7.9% |
| Mountain Course (rounds)** | - | - | - | - | 12,230 | 12,316 | 86 | 0.7% |
| Diamond Peak (individual visits) | 28,200 | 34,112 | 5,912 | 21.0% | 28,200 | 34,112 | 5,912 | 21.0% |
| Recreation Center (comparable individual visits)** | 9,000 | 9,453 | 453 | 5.0% | 56,150 | 50,593 | (5,557) | -9.9% |
| Parks (touches)** | - | - | - | - | 33,775 | 35,505 | 1,730 | 5.1% |
| Tennis (individual visits)** | - | - | - | - | 10,390 | 11,012 | 622 | 6.0% |
| Beaches (individual visits)** | - | - | - | - | 135,825 | 148,714 | 12,889 | 9.5% |

*As of October 1, 2016, the Water and Wasterwater flows have been removed from the Metric Summary and can be found in the monthly Public Works Status Report.

**Revised (2/8/17) to correct YTD budget

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

ALL DISTRICT

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Ad Valorem Property Tax | 0 | 0 | 0 | 822,000 | 837,272 | 15,272 |
| Consolidated Taxes | 138,600 | 147,972 | 9,372 | 744,300 | 772,163 | 27,863 |
| Charges for Services | 3,294,182 | 3,799,524 | 505,342 | 13,128,628 | 13,953,296 | 824,669 |
| Facility Fees | 0 | 0 | 0 | 1,444,462 | 1,509,656 | 65,194 |
| Intergovernmental - Operating Grants | 1,400 | 1,417 | 17 | 21,697 | 24,406 | 2,709 |
| Interfund Services | 263,762 | 270,491 | 6,729 | 1,586,898 | 1,537,652 | (49,246) |
| Central Services Revenue | 98,100 | 98,100 | 0 | 588,600 | 588,600 | 0 |
| TOTAL OPERATING SOURCES | 3,796,044 | 4,317,504 | 521,460 | 18,336,585 | 19,223,045 | 886,460 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 1,070,981 | 1,052,313 | 18,668 | 6,163,008 | 6,109,678 | 53,330 |
| Employee Fringe | 413,122 | 387,794 | 25,328 | 2,395,914 | 2,254,218 | 141,696 |
| Total Personnel Cost | 1,484,103 | 1,440,107 | 43,996 | 8,558,922 | 8,363,896 | 195,026 |
| Professional Services | 30,890 | 35,217 | (4,327) | 332,060 | 234,978 | 97,082 |
| Services and Supplies | 644,470 | 692,931 | (48,461) | 4,272,987 | 3,860,278 | 412,708 |
| Insurance | 89,425 | 85,983 | 3,443 | 556,155 | 452,912 | 103,243 |
| Utilities | 317,119 | 244,280 | 72,838 | 1,383,430 | 1,094,951 | 288,479 |
| Cost of Goods Sold | 80,887 | 75,923 | 4,964 | 611,149 | 750,116 | (138,967) |
| Central Services Cost | 98,100 | 98,100 | 0 | 588,600 | 588,600 | 0 |
| Defensible Space | 78,500 | 0 | 78,500 | 112,000 | 0 | 112,000 |
| Total Services & Supplies | 1,339,391 | 1,232,433 | 106,958 | 7,856,381 | 6,981,836 | 874,546 |
| Capital Expenditures | 16,146 | 6,045 | 10,101 | 96,875 | 19,201 | 77,674 |
| TOTAL OPERATING USES | 2,839,639 | 2,678,585 | 161,054 | 16,512,178 | 15,364,933 | 1,147,246 |
| OPERATING SOURCES(USES) | 956,405 | 1,638,919 | 682,514 | 1,824,406 | 3,858,112 | 2,033,706 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

GENERAL FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Ad Valorem Property Tax | 0 | 0 | 0 | 822,000 | 837,272 | 15,272 |
| Consolidated Taxes | 138,600 | 147,972 | 9,372 | 744,300 | 772,163 | 27,863 |
| Charges for Services | 300 | 0 | (300) | 1,800 | 1,440 | (360) |
| Central Services Revenue | 98,100 | 98,100 | 0 | 588,600 | 588,600 | 0 |
| TOTAL OPERATING SOURCES | 237,000 | 246,072 | 9,072 | 2,156,700 | 2,199,475 | 42,775 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 151,531 | 144,164 | 7,367 | 930,407 | 910,292 | 20,115 |
| Employee Fringe | 69,479 | 66,282 | 3,197 | 422,756 | 397,708 | 25,048 |
| Total Personnel Cost | 221,010 | 210,446 | 10,564 | 1,353,163 | 1,308,000 | 45,163 |
| Professional Services | 21,300 | 19,685 | 1,615 | 186,675 | 154,183 | 32,492 |
| Services and Supplies | 58,589 | 46,681 | 11,907 | 363,215 | 279,828 | 83,387 |
| Insurance | 4,500 | 2,980 | 1,520 | 27,000 | 17,882 | 9,118 |
| Utilities | 10,075 | 10,355 | (280) | 54,113 | 58,856 | (4,743) |
| Total Services & Supplies | 94,463 | 79,701 | 14,762 | 631,003 | 510,749 | 120,254 |
| Capital Expenditures | 16,146 | 6,045 | 10,101 | 96,875 | 19,201 | 77,674 |
| TOTAL OPERATING USES | 331,619 | 296,193 | 35,426 | 2,081,041 | 1,837,949 | 243,091 |
| OPERATING SOURCES(USES) | (94,619) | (50,120) | 44,499 | 75,660 | 361,525 | 285,866 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 874,334 | 820,592 | (53,742) | 6,242,191 | 6,422,696 | 180,505 |
| TOTAL OPERATING SOURCES | 874,334 | 820,592 | (53,742) | 6,242,191 | 6,422,696 | 180,505 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 213,117 | 194,234 | 18,883 | 1,291,312 | 1,228,950 | 62,362 |
| Employee Fringe | 98,074 | 89,331 | 8,743 | 591,744 | 542,905 | 48,839 |
| Total Personnel Cost | 311,191 | 283,565 | 27,626 | 1,883,056 | 1,771,855 | 111,200 |
| Professional Services | 6,840 | 7,991 | (1,151) | 56,710 | 46,421 | 10,289 |
| Services and Supplies | 141,238 | 125,118 | 16,120 | 986,433 | 856,887 | 129,546 |
| Insurance | 12,796 | 12,363 | 433 | 76,776 | 74,177 | 2,598 |
| Utilities | 86,488 | 71,182 | 15,306 | 607,878 | 439,567 | 168,311 |
| Cost of Goods Sold | 0 | 423 | (423) | 0 | 6,276 | (6,276) |
| Central Services Cost | 27,033 | 27,033 | 0 | 162,200 | 162,200 | 0 |
| Defensible Space | 78,500 | 0 | 78,500 | 78,500 | 0 | 78,500 |
| Total Services & Supplies | 352,895 | 244,110 | 108,786 | 1,968,497 | 1,585,529 | 382,968 |
| TOTAL OPERATING USES | 664,087 | 527,675 | 136,412 | 3,851,552 | 3,357,384 | 494,168 |
| OPERATING SOURCES(USES) | 210,247 | 292,917 | 82,670 | 2,390,639 | 3,065,311 | 674,673 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 2,421,548 | 2,983,415 | 561,867 | 6,223,322 | 6,802,994 | 579,672 |
| Facility Fees | 0 | 0 | 0 | 1,125,022 | 1,176,827 | 51,805 |
| Intergovernmental - Operating Grants | 1,400 | 1,417 | 17 | 21,697 | 24,406 | 2,709 |
| Interfund Services | 4,101 | 2,351 | (1,750) | 36,496 | 35,230 | (1,266) |
| TOTAL OPERATING SOURCES | 2,427,049 | 2,987,183 | 560,134 | 7,406,537 | 8,039,457 | 632,920 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 572,731 | 583,979 | (11,248) | 2,829,477 | 2,877,530 | (48,053) |
| Employee Fringe | 182,614 | 169,365 | 13,249 | 942,525 | 874,052 | 68,473 |
| Total Personnel Cost | 755,345 | 753,344 | 2,001 | 3,772,002 | 3,751,582 | 20,420 |
| Professional Services | 1,000 | 4,905 | (3,905) | 72,925 | 25,779 | 47,146 |
| Services and Supplies | 379,823 | 442,798 | (62,975) | 2,289,632 | 2,185,692 | 103,940 |
| Insurance | 31,798 | 30,324 | 1,474 | 117,568 | 125,634 | (8,067) |
| Utilities | 214,178 | 155,865 | 58,313 | 655,049 | 526,685 | 128,364 |
| Cost of Goods Sold | 80,887 | 75,500 | 5,387 | 611,149 | 743,840 | (132,691) |
| Central Services Cost | 63,333 | 63,333 | 0 | 380,000 | 380,000 | 0 |
| Defensible Space | 0 | 0 | 0 | 33,500 | 0 | 33,500 |
| Total Services & Supplies | 771,020 | 772,726 | (1,707) | 4,159,822 | 3,987,630 | 172,192 |
| TOTAL OPERATING USES | 1,526,365 | 1,526,070 | 294 | 7,931,824 | 7,739,212 | 192,612 |
| OPERATING SOURCES(USES) | 900,684 | 1,461,112 | 560,428 | (525,287) | 300,245 | 825,532 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 3,000 | 6,425 | 3,425 | 2,726,484 | 2,730,934 | 4,450 |
| Facility Fees | 0 | 0 | 0 | 85,501 | 89,106 | 3,605 |
| TOTAL OPERATING SOURCES | 3,000 | 6,425 | 3,425 | 2,811,985 | 2,820,040 | 8,055 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 28,386 | 20,216 | 8,170 | 803,991 | 823,482 | (19,491) |
| Employee Fringe | 15,862 | 12,731 | 3,131 | 242,143 | 224,753 | 17,390 |
| Total Personnel Cost | 44,248 | 32,947 | 11,301 | 1,046,134 | 1,048,235 | (2,102) |
| Professional Services | 0 | 872 | (872) | 6,100 | 5,282 | 818 |
| Services and Supplies | 47,292 | 31,584 | 15,708 | 519,247 | 550,509 | (31,262) |
| Insurance | 0 | 0 | 0 | 24,252 | 32,212 | (7,960) |
| Utilities | 10,643 | 8,311 | 2,332 | 135,278 | 143,317 | (8,039) |
| Cost of Goods Sold | 3,063 | (9,431) | 12,494 | 445,838 | 559,228 | (113,390) |
| Central Services Cost | 14,867 | 14,867 | 0 | 89,200 | 89,200 | 0 |
| Total Services & Supplies | 75,864 | 46,202 | 29,662 | 1,219,915 | 1,379,748 | (159,833) |
| TOTAL OPERATING USES | 120,112 | 79,150 | 40,962 | 2,266,049 | 2,427,983 | (161,934) |
| OPERATING SOURCES(USES) | (117,112) | (72,725) | 44,387 | 545,936 | 392,057 | (153,879) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 0 | 0 | 0 | 538,709 | 523,815 | (14,893) |
| Facility Fees | 0 | 0 | 0 | 148,503 | 154,763 | 6,260 |
| TOTAL OPERATING SOURCES | 0 | 0 | 0 | 687,212 | 678,578 | (8,633) |
| OPERATING USES | | | | | | |
| Salaries and Wages | 10,266 | 8,085 | 2,181 | 209,052 | 230,759 | (21,707) |
| Employee Fringe | 4,365 | 7,057 | (2,691) | 60,521 | 62,274 | (1,753) |
| Total Personnel Cost | 14,631 | 15,142 | (510) | 269,573 | 293,032 | (23,460) |
| Professional Services | 0 | 218 | (218) | 2,450 | 1,793 | 658 |
| Services and Supplies | 14,225 | 12,224 | 2,001 | 196,813 | 183,712 | 13,101 |
| Insurance | 0 | 0 | 0 | 8,413 | 8,988 | (575) |
| Utilities | 3,771 | 4,468 | (697) | 52,615 | 61,323 | (8,708) |
| Cost of Goods Sold | 0 | 0 | 0 | 43,556 | 55,389 | (11,833) |
| Central Services Cost | 4,608 | 4,608 | 0 | 27,650 | 27,650 | 0 |
| Total Services & Supplies | 22,604 | 21,518 | 1,086 | 331,497 | 338,854 | (7,357) |
| TOTAL OPERATING USES | 37,236 | 36,660 | 576 | 601,069 | 631,886 | (30,817) |
| OPERATING SOURCES(USES) | (37,236) | (36,660) | 576 | 86,142 | 46,692 | (39,450) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 8,895 | 13,410 | 4,515 | 183,270 | 241,076 | 57,806 |
| Facility Fees | 0 | 0 | 0 | 90,002 | 93,796 | 3,794 |
| TOTAL OPERATING SOURCES | 8,895 | 13,410 | 4,515 | 273,272 | 334,872 | 61,600 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 6,132 | 6,973 | (841) | 37,772 | 45,005 | (7,233) |
| Employee Fringe | 3,510 | 3,757 | (247) | 21,105 | 22,622 | (1,517) |
| Total Personnel Cost | 9,642 | 10,730 | (1,088) | 58,877 | 67,627 | (8,749) |
| Professional Services | 0 | 218 | (218) | 1,050 | 1,050 | 0 |
| Services and Supplies | 17,598 | 20,458 | (2,860) | 139,613 | 128,575 | 11,038 |
| Insurance | 1,129 | 955 | 174 | 6,772 | 5,729 | 1,042 |
| Utilities | 3,183 | 2,577 | 605 | 15,285 | 13,545 | 1,740 |
| Central Services Cost | 2,433 | 2,433 | 0 | 14,600 | 14,600 | 0 |
| Total Services & Supplies | 24,342 | 26,641 | (2,299) | 177,320 | 163,500 | 13,820 |
| TOTAL OPERATING USES | 33,984 | 37,371 | (3,387) | 236,197 | 231,126 | 5,071 |
| OPERATING SOURCES(USES) | (25,089) | (23,961) | 1,128 | 37,075 | 103,745 | 66,670 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

DIAMOND PEAK

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 2,320,095 | 2,889,852 | 569,757 | 2,378,500 | 2,925,160 | 546,660 |
| Facility Fees | 0 | 0 | 0 | (675,015) | (703,468) | (28,453) |
| Interfund Services | 0 | 0 | 0 | 0 | 1,588 | 1,588 |
| TOTAL OPERATING SOURCES | 2,320,095 | 2,889,852 | 569,757 | 1,703,485 | 2,223,280 | 519,795 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 408,525 | 440,099 | (31,574) | 900,337 | 909,243 | (8,906) |
| Employee Fringe | 119,995 | 108,914 | 11,082 | 352,186 | 306,373 | 45,814 |
| Total Personnel Cost | 528,520 | 549,013 | (20,493) | 1,252,523 | 1,215,616 | 36,908 |
| Professional Services | 1,000 | 2,180 | (1,180) | 56,500 | 10,500 | 46,000 |
| Services and Supplies | 247,085 | 316,418 | (69,333) | 937,719 | 899,604 | 38,115 |
| Insurance | 26,777 | 25,537 | 1,239 | 53,553 | 54,075 | (521) |
| Utilities | 177,175 | 124,568 | 52,607 | 320,721 | 195,721 | 125,000 |
| Cost of Goods Sold | 74,139 | 81,649 | (7,510) | 81,400 | 92,663 | (11,263) |
| Central Services Cost | 25,792 | 25,792 | 0 | 154,750 | 154,750 | 0 |
| Total Services & Supplies | 551,968 | 576,143 | (24,176) | 1,604,643 | 1,407,313 | 197,330 |
| TOTAL OPERATING USES | 1,080,488 | 1,125,156 | (44,668) | 2,857,166 | 2,622,929 | 234,238 |
| OPERATING SOURCES(USES) | 1,239,607 | 1,764,696 | 525,089 | (1,153,681) | (399,648) | 754,033 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

RECREATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 103,959 | 103,785 | (174) | 652,144 | 675,896 | 23,752 |
| Facility Fees | 0 | 0 | 0 | 567,012 | 590,913 | 23,901 |
| Intergovernmental - Operating Grants | 1,400 | 1,417 | 17 | 8,400 | 8,500 | 100 |
| TOTAL OPERATING SOURCES | 105,359 | 105,202 | (157) | 1,227,556 | 1,275,310 | 47,754 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 92,852 | 84,539 | 8,313 | 540,783 | 548,116 | (7,333) |
| Employee Fringe | 28,526 | 26,974 | 1,552 | 169,741 | 164,602 | 5,139 |
| Total Personnel Cost | 121,378 | 111,512 | 9,865 | 710,524 | 712,719 | (2,194) |
| Professional Services | 0 | 1,090 | (1,090) | 5,250 | 5,250 | 0 |
| Services and Supplies | 37,044 | 46,904 | (9,860) | 292,200 | 264,036 | 28,164 |
| Insurance | 2,929 | 2,867 | 62 | 17,575 | 17,203 | 371 |
| Utilities | 14,251 | 10,237 | 4,014 | 74,680 | 59,149 | 15,530 |
| Cost of Goods Sold | 3,585 | 3,283 | 302 | 29,355 | 23,833 | 5,522 |
| Central Services Cost | 9,467 | 9,467 | 0 | 56,800 | 56,800 | 0 |
| Total Services & Supplies | 67,275 | 73,848 | (6,573) | 475,859 | 426,272 | 49,588 |
| TOTAL OPERATING USES | 188,653 | 185,360 | 3,293 | 1,186,384 | 1,138,990 | 47,393 |
| OPERATING SOURCES(USES) | (83,294) | (80,158) | 3,136 | 41,172 | 136,319 | 95,147 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

PARKS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 465 | 2,515 | 2,050 | 44,240 | 33,785 | (10,455) |
| Facility Fees | 0 | 0 | 0 | 387,008 | 403,322 | 16,314 |
| Intergovernmental - Operating Grants | 0 | 0 | 0 | 13,297 | 15,906 | 2,609 |
| Interfund Services | 4,101 | 2,351 | (1,750) | 36,496 | 33,642 | (2,854) |
| TOTAL OPERATING SOURCES | 4,566 | 4,866 | 300 | 481,041 | 486,655 | 5,614 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 15,027 | 11,269 | 3,758 | 173,148 | 157,972 | 15,176 |
| Employee Fringe | 6,352 | 5,879 | 473 | 59,146 | 54,681 | 4,465 |
| Total Personnel Cost | 21,379 | 17,149 | 4,231 | 232,294 | 212,653 | 19,641 |
| Professional Services | 0 | 218 | (218) | 1,050 | 1,050 | 0 |
| Services and Supplies | 9,637 | 9,824 | (187) | 139,492 | 114,871 | 24,621 |
| Insurance | 964 | 965 | (1) | 5,782 | 5,789 | (7) |
| Utilities | 4,071 | 4,532 | (461) | 46,788 | 43,170 | 3,618 |
| Central Services Cost | 4,117 | 4,117 | 0 | 24,700 | 24,700 | 0 |
| Total Services & Supplies | 18,789 | 19,655 | (867) | 217,811 | 189,579 | 28,232 |
| TOTAL OPERATING USES | 40,168 | 36,804 | 3,364 | 450,105 | 402,233 | 47,873 |
| OPERATING SOURCES(USES) | (35,602) | (31,938) | 3,664 | 30,936 | 84,422 | 53,486 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

TENNIS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 200 | 0 | (200) | 93,500 | 91,544 | (1,956) |
| Facility Fees | 0 | 0 | 0 | 58,501 | 60,967 | 2,466 |
| TOTAL OPERATING SOURCES | 200 | 0 | (200) | 152,001 | 152,511 | 510 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 1,014 | 1,021 | (7) | 98,145 | 89,694 | 8,451 |
| Employee Fringe | 477 | 408 | 69 | 16,098 | 15,151 | 948 |
| Total Personnel Cost | 1,491 | 1,429 | 62 | 114,243 | 104,844 | 9,399 |
| Professional Services | 0 | 109 | (109) | 525 | 525 | 0 |
| Services and Supplies | 926 | 2,310 | (1,384) | 34,220 | 25,857 | 8,363 |
| Insurance | 0 | 0 | 0 | 1,221 | 1,639 | (417) |
| Utilities | 408 | 467 | (59) | 4,030 | 3,838 | 192 |
| Cost of Goods Sold | 100 | 0 | 100 | 11,000 | 12,726 | (1,726) |
| Central Services Cost | 1,025 | 1,025 | 0 | 6,150 | 6,150 | 0 |
| Total Services & Supplies | 2,459 | 3,911 | (1,452) | 57,146 | 50,735 | 6,412 |
| TOTAL OPERATING USES | 3,951 | 5,340 | (1,389) | 171,390 | 155,579 | 15,811 |
| OPERATING SOURCES(USES) | (3,751) | (5,340) | (1,589) | (19,389) | (3,068) | 16,321 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

COMMUNITY SERVICES ADMINISTRATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | (15,066) | (32,572) | (17,506) | (393,525) | (419,217) | (25,692) |
| Facility Fees | 0 | 0 | 0 | 463,510 | 487,428 | 23,918 |
| TOTAL OPERATING SOURCES | (15,066) | (32,572) | (17,506) | 69,985 | 68,211 | (1,774) |
| OPERATING USES | | | | | | |
| Salaries and Wages | 10,529 | 11,777 | (1,248) | 66,249 | 73,259 | (7,010) |
| Employee Fringe | 3,526 | 3,646 | (119) | 21,584 | 23,596 | (2,012) |
| Total Personnel Cost | 14,055 | 15,423 | (1,367) | 87,833 | 96,856 | (9,022) |
| Professional Services | 0 | 0 | 0 | 0 | 330 | (330) |
| Services and Supplies | 6,017 | 3,077 | 2,940 | 30,328 | 18,528 | 11,800 |
| Utilities | 676 | 705 | (28) | 5,653 | 6,622 | (970) |
| Central Services Cost | 1,025 | 1,025 | 0 | 6,150 | 6,150 | 0 |
| Defensible Space | 0 | 0 | 0 | 33,500 | 0 | 33,500 |
| Total Services & Supplies | 7,718 | 4,807 | 2,912 | 75,631 | 31,630 | 44,001 |
| TOTAL OPERATING USES | 21,774 | 20,229 | 1,544 | 163,464 | 128,486 | 34,978 |
| OPERATING SOURCES(USES) | (36,840) | (52,801) | (15,962) | (93,479) | (60,275) | 33,204 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | (2,000) | (4,483) | (2,483) | 661,315 | 725,967 | 64,652 |
| Facility Fees | 0 | 0 | 0 | 319,440 | 332,829 | 13,389 |
| TOTAL OPERATING SOURCES | (2,000) | (4,483) | (2,483) | 980,755 | 1,058,796 | 78,041 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 26,170 | 27,182 | (1,012) | 446,132 | 441,977 | 4,155 |
| Employee Fringe | 12,114 | 12,023 | 90 | 129,739 | 125,077 | 4,662 |
| Total Personnel Cost | 38,284 | 39,205 | (921) | 575,871 | 567,053 | 8,817 |
| Professional Services | 1,000 | 1,090 | (90) | 11,250 | 5,250 | 6,000 |
| Services and Supplies | 17,205 | 17,912 | (707) | 249,654 | 200,423 | 49,231 |
| Insurance | 0 | 0 | 0 | 12,574 | 13,076 | (502) |
| Utilities | 5,457 | 5,079 | 378 | 60,981 | 62,269 | (1,288) |
| Central Services Cost | 7,733 | 7,733 | 0 | 46,400 | 46,400 | 0 |
| Total Services & Supplies | 31,395 | 31,814 | (419) | 380,859 | 327,418 | 53,441 |
| TOTAL OPERATING USES | 69,679 | 71,019 | (1,340) | 956,729 | 894,471 | 62,258 |
| OPERATING SOURCES(USES) | (71,679) | (75,502) | (3,823) | 24,026 | 164,325 | 140,299 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 0 | 0 | 0 | 0 | 200 | 200 |
| Interfund Services | 215,211 | 225,429 | 10,218 | 1,368,642 | 1,322,533 | (46,109) |
| TOTAL OPERATING SOURCES | 215,211 | 225,429 | 10,218 | 1,368,642 | 1,322,733 | (45,909) |
| OPERATING USES | | | | | | |
| Salaries and Wages | 107,432 | 102,754 | 4,678 | 665,680 | 650,929 | 14,751 |
| Employee Fringe | 50,840 | 50,792 | 48 | 309,152 | 314,477 | (5,325) |
| Total Personnel Cost | 158,272 | 153,546 | 4,726 | 974,832 | 965,406 | 9,426 |
| Professional Services | 750 | 1,546 | (796) | 4,500 | 3,345 | 1,155 |
| Services and Supplies | 47,615 | 60,422 | (12,807) | 384,053 | 337,449 | 46,604 |
| Insurance | 331 | 315 | 16 | 1,989 | 1,893 | 96 |
| Utilities | 921 | 1,799 | (878) | 5,410 | 7,573 | (2,163) |
| Total Services & Supplies | 49,617 | 64,082 | (14,464) | 395,951 | 350,260 | 45,691 |
| TOTAL OPERATING USES | 207,889 | 217,628 | (9,739) | 1,370,783 | 1,315,666 | 55,117 |
| OPERATING SOURCES(USES) | 7,322 | 7,801 | 479 | (2,141) | 7,067 | 9,208 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

WORKERS COMPENSATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending December 31, 2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Interfund Services | 44,450 | 42,711 | (1,739) | 181,760 | 179,889 | (1,871) |
| TOTAL OPERATING SOURCES | 44,450 | 42,711 | (1,739) | 181,760 | 179,889 | (1,871) |
| OPERATING USES | | | | | | |
| Insurance | 40,000 | 40,000 | 0 | 320,250 | 220,250 | 100,000 |
| Total Services & Supplies | 40,000 | 40,000 | 0 | 320,250 | 220,250 | 100,000 |
| TOTAL OPERATING USES | 40,000 | 40,000 | 0 | 320,250 | 220,250 | 100,000 |
| OPERATING SOURCES(USES) | 4,450 | 2,711 | (1,739) | (138,490) | (40,361) | 98,129 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF OPERATING SOURCES AND USES**

APPENDIX A - ALL FOOD AND BEVERAGE AND FACILITIES OPERATIONS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending 12/31/2016

| | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|-----------------------------|-----------------------------|------------------------------|---------------------------|---------------------------|----------------------------|
| OPERATING SOURCES | | | | | | |
| Charges for Services | 256,055 | 325,660 | 69,605 | 1,201,914 | 1,547,237 | 345,323 |
| Facility Fee | 0 | 0 | 0 | 90,002 | 93,796 | 3,794 |
| TOTAL OPERATING SOURCES | 256,055 | 325,660 | 69,605 | 1,291,916 | 1,641,033 | 349,117 |
| OPERATING USES | | | | | | |
| Salaries and Wages | 71,389 | 67,684 | 3,705 | 397,795 | 400,991 | (3,196) |
| Employee Fringe | 21,923 | 16,432 | 5,491 | 117,164 | 109,882 | 7,282 |
| Total Personnel Cost | 93,312 | 84,116 | 9,196 | 514,959 | 510,873 | 4,086 |
| Professional Services | 0 | 218 | (218) | 1,050 | 1,050 | 0 |
| Services and Supplies | 49,707 | 52,593 | (2,886) | 298,554 | 300,154 | (1,600) |
| Insurance | 1,129 | 955 | 174 | 6,772 | 10,729 | (3,958) |
| Utilities | 7,242 | 8,807 | (1,564) | 42,161 | 42,102 | 59 |
| Cost of Goods Sold | 74,139 | 79,550 | (5,411) | 289,614 | 370,312 | (80,698) |
| Central Services Cost | 2,433 | 2,433 | 0 | 14,600 | 14,600 | 0 |
| Total Services & Supplies | 134,650 | 144,557 | (9,906) | 652,750 | 738,947 | (86,197) |
| TOTAL OPERATING USES | 227,962 | 228,673 | (711) | 1,167,709 | 1,249,820 | (82,111) |
| OPERATING SOURCES(USES) | 28,093 | 96,987 | 68,894 | 124,206 | 391,213 | 267,006 |