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Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

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December 24, 2019

Gerald W. Eick, Director of Finance
Incline Village General Improvement District
893 Southwood BLVD
Incline Village, NV 89451

Re: Medium-Term Financing – Lease Purchase Agreement
Fifty-eight (58) EZ-Go Gas Powered Golf Carts

Dear Mr. Eick:

The Department of Taxation has received the request from Incline Village GID for Lease Purchase Agreement in the amount not to exceed \$204,627.16, at an annual interest rate not to exceed 5%. The purpose for which the funds are to be used is the acquisition of a fifty-eight (58) EZ-Go gas powered golf carts for the use at the Mountain Golf Course. This medium-term financing will be repaid over four (4) years with minimum future lease payments totaling \$121,605.12 (\$2533.44 for 48 Months)

The request has been reviewed as required by NRS 350.089 and is approved.

Pursuant to NRS 350.089, the approval must be recorded in the minutes of the governing body, and the financing must be secured within eighteen months of the receipt of this approval.

If you have any questions regarding this matter, please do not hesitate to call Kelly Langley in the Local Government Finance Division at 775-684-2073.

Sincerely,

A handwritten signature in blue ink that reads "Melanie Young".

Melanie Young
Executive Director, Department of Taxation