



NOTICE OF MEETING

The regular meeting of the Incline Village General Improvement District Board of Trustees will be held starting at 6:00 PM on April 12, 2023 in the Boardroom, 893 Southwood Boulevard, Incline Village, Nevada.

Public comment is allowed and the public is welcome to make their public comment via telephone (the telephone number will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

A. PLEDGE OF ALLEGIANCE*

B. ROLL CALL OF TRUSTEES*

C. INITIAL PUBLIC COMMENTS - *Unless otherwise determined, the time limit shall be three (3) minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Board of Trustees may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*

D. APPROVAL OF AGENDA *(for possible action)*

*The Board of Trustees may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.
-OR-The Board of Trustees may make a motion to accept and follow the agenda as submitted/posted.*

E. REPORTS TO THE BOARD - Reports are intended to inform the Board and/or the public.

1. Utility Rate Study – Additional Information to be Provided Based Upon Board Feedback from the March 8, 2023 Utility Rate Study Presentation (Requesting Staff Member: Director of Public Works Brad Underwood) – **pages 6-26**

F. CONSENT CALENDAR (for possible action)

1. **SUBJECT:** First Non-Profit Contract Award - Third Party Administrator - Unemployment Claims (Requesting Staff Member: Director of Human Resources Erin Feore) – **pages 27-36**

Recommendation for Action: That the Board of Trustees Make a Motion to Approve the Contract for Services for Calendar Year 2023.

2. **SUBJECT:** Approval of the Nevada Water/Wastewater Agency Response Network (NvWARN) Agreement for Mutual Emergency Aid (Requesting Staff Member: Director of Public Works Brad Underwood) – **pages 37-55**

Recommendation for Action: That the Board of Trustees Make a Motion to:

1. Approve the Nevada Water/Wastewater Agency Response Network (NvWARN) Agreement for Mutual Emergency Aid **and;**
2. Authorize the Director of Public Works to Execute the Agreement Based on a Review by General Counsel and Staff.

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • EMAIL: info@ivgid.org

www.yourtahoeplace.com

NOTICE OF MEETING

Agenda for the Board Meeting of April 12, 2023 - Page 2

3. **SUBJECT:** Approval of a Contract Amendment with Shaw Engineering **and** Reduce Spending Authority Within the Watermain Replacement Crystal Peak Road Project (CIP #2299WS1705) (Requesting Staff Member: Director of Public Works Brad Underwood) – **pages 56-62**

Recommendation for Action: That the Board of Trustees Make a Motion to:

1. Approve a Contract Amendment with Shaw Engineering in the Amount of \$1,949.00, Resulting in a new Contract Amount of \$60,249.00 **and**;
2. Amend the CIP Budget to Reduce Spending Authority Within the Project Account in the Amount of \$196,382.00.

4. **SUBJECT:** Review and Approve Meeting Minutes of March 8, 2023 (Requesting Staff Member: District Clerk Melissa Robertson) – **pages 63-171**

Recommendation for Action: That Board of Trustees Review and Possibly Make a Motion to Approve Meeting Minutes of March 8, 2023

G. GENERAL BUSINESS (for possible action)

1. **SUBJECT:** Review, Discuss and Possibly Approve the Award of the Design-Build Contract for Diamond Peak Base Lodge Walk in Cooler and Food Prep (Kitchen) Reconfiguration (CIP #3453BD1806) to Brycon Corporation (Requesting Staff Member: Director of Public Works Brad Underwood) – **pages 172-303**

Recommendation for Action: The Board of Trustees Make a Motion to:

1. Approve the award of the Design-Build contract to Brycon Corporation for Diamond Peak Base Lodge Walk in Cooler and Food Prep (Kitchen) Reconfiguration (CIP #3453BD1806) for an Amount of \$516,390 Based on Schematic Design **and**;
2. Approve an Augmentation to the FY22/23 CIP Project Budget of \$478,557 (CIP#3453BD1806, Ski - Fund 340) and Reduce the Amount that is in the FY23/24 Preliminary CIP Project Budget by the Same Amount, \$478,557 (CIP#3453BD1806, Ski - Fund 340). The Remaining Funds, \$321,443, are Recommended to Remain in the FY23/24 CIP Project Budget Until a GMP is Negotiated at 100% Design.

2. **SUBJECT:** Review, Discuss and Possibly Approve CMAR Construction Agreement with Granite Construction plus an Owners Construction Risk Reserve; a 3.5% Owners CMAR Contract Contingency; a Materials Testing and Inspection Services Agreement with GES Plus a Testing Contingency of 10%; an Amendment to the Contract with HDR Engineering for Construction Support Services; Budget Augmentation to Increase Project Funding and Allocate SRF Loan Funds, and Authorize Chair and Secretary to Execute Contracts with Granite Construction, GES, and HDR for the Effluent Export Pipeline Replacement Project CIP2524SS1010 (Requesting Staff Member: Director of Public Works Brad Underwood) – **pages 304-594**

NOTICE OF MEETING

Agenda for the Board Meeting of April 12, 2023 - Page 3

Recommendation for Action: That the Board of Trustees Make a Motion to:

1. Approve CMAR Construction Agreement with Granite Construction for the Effluent Pipeline Project with a Guaranteed Maximum Price in the Amount of \$10,831,500 (Inclusive of \$1.466M Owner Controlled Risk Reserve).
 2. Approve 3.5% Owner CMAR Contract Contingency for the Effluent Pipeline Project GMP1 in the Amount of \$328,000.
 3. Approve a Materials Testing and Inspection Services Agreement with Geotechnical & Environmental Services Inc for the Effluent Pipeline Project GMP1 in the amount of \$331,517.
 4. Approve 10% Materials Testing and Inspection Contingency for the Effluent Pipeline Project in the Amount of \$33,150.
 5. Approve an Amendment to the Contract with HDR Engineering for Construction Support Services in the Amount of \$48,686.
 6. Approve a Project Budget Augmentation of \$1,930,493 to Increase the FY22/23 CIP Budget for the Effluent Pipeline Project (CIP#2524SS1010) to \$14,000,000 (Utility Fund).
 7. Approve a Budget Amendment of \$3,710,000 in SRF Loan Proceeds (Revenues) to Reflect Eligible Reimbursable Costs Anticipated to be Charged to the Utility Fund Through FY22/23.
 8. Authorize Chair and Secretary to Execute Contracts with Granite Construction, GES, and HDR.
3. **SUBJECT:** Review, Discuss and Possibly Approve the Award of the Construction Contract for the Wetlands Effluent Disposal Facility Improvements (CIP #2599SS1103) to McCuen Construction (Requesting Staff Member: Director of Public Works Brad Underwood) – *pages 595-825*

Recommendation for Action: The Board of Trustees Make a Motion to:

1. Award the Construction Contract for the Wetlands Effluent Disposal Facility Improvements (CIP #2599SS1103) to McCuen Construction for the Amount of \$200,524.05.
 2. Authorize Staff to Execute Change Orders for Additional Work for 10% of the Construction Contract Value in the Amount not to Exceed \$20,000.
 3. Authorize Staff to Perform Construction Services and Inspection as Required, not to Exceed \$25,000.
 4. Authorize Chair and Secretary to Execute Contracts.
4. **SUBJECT:** Effluent Storage Project (#2599SS2010) Project Partnership Agreement with US Army Corps of Engineers (Requesting Staff Member: Director of Public Works Brad Underwood)

Recommendation for Action: That the Board of Trustees Make a Motion to Authorize the General Manager to Execute the Project Partnership Agreement in substantially the form presented, with the United States Army Corps of Engineers (USACE) for the Effluent Storage Project (#2599SS2010) – *pages 826-869*

5. **SUBJECT:** Review, Discuss and Possible Approve Policy 22.1.0 Disclosure of Community Non-Profit Involvement – *pages 870-872*

Recommendation for Action: Review, Discuss and Possibly Make a Motion to Approve Policy 22.1.0 Disclosure of Non-Profit Involvement.

NOTICE OF MEETING

Agenda for the Board Meeting of April 12, 2023 - Page 4

6. **SUBJECT:** Receive, Discuss and Possibly Approve FY 2023/2024 Tentative Budget (Form 4404LGF) to be Filed by the District to the Nevada Department of Taxation by April 15, 2023 (Requesting Staff Member: Director of Finance Paul Navazio) – *pages 873-998*

Recommendation for Action: That the Board of Trustees Receive, Discuss and Possibly Approve Report on the Tentative Budget for FY2023-24 to be Filed with the Department of Taxation (Form 4404LGF) by April 15, 2023, as Required by NRS 354.596.

7. **SUBJECT:** Review, Discuss and Possibly Approve Resolution Number 1901: A Resolution Preliminarily Approving the Report for Collection of Recreation Standby and Service Charges for Fiscal Year 2023/2024 and Setting the Public Hearing Date for Thursday, May 25, 2023 at 6 p.m.
– *pages 999-1008*

Recommendation for Action: That the Board of Trustees Make a Motion to Adopt Resolution Number 1901 which Preliminarily Approves the Report for Collection of Recreation Standby and Services Charges (Also Known as the Recreation Facility Fee and Beach Facility Fee), and Sets Forth the Public Hearing Date of Thursday, May 25 2023 at 6:00 p.m.

H. **REPORTS TO THE BOARD** - Reports are intended to inform the Board and/or public - CONTINUED

1. Treasurer's Report - Requesting Trustee: Treasurer Ray Tulloch – *page 1009*

Payment of Bills (For District Payments Exceeding \$50,000 or any Item of Capital Expenditure, in the Aggregate in any one Transaction, a Summary of Payments Made Shall be Presented to the Board at a Public Meeting for Review. The Board Hereby Authorizes Payment of any and all Obligations Aggregating Less than \$50,000 Provided They are Budgeted and the Expenditure is Approved According to District Signing Authority Policy)

2. District General Manager's Report - Meeting of April 12, 2023 – *pages 1010-1015*

I. **REDACTIONS FOR PENDING PUBLIC RECORDS REQUESTS** (for possible action)

J. **LONG RANGE CALENDAR** – *pages 1016-1020*

K. **BOARD OF TRUSTEES UPDATE**

L. **FINAL PUBLIC COMMENTS** - Limited to a maximum of three (3) minutes in duration.

M. **ADJOURNMENT** (for possible action)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Friday April 7, 2023, a copy of this agenda (IVGID Board of Trustees Session of April 12, 2023) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 253:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/ivgid/board-of-trustees/meetings-and-agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

NOTICE OF MEETING

Agenda for the Board Meeting of April 12, 2023 - Page 5

/s/ Melissa Robertson

Melissa Robertson

District Clerk (e-mail: mnr@ivgid.org/phone # 775-832-1268)

Board of Trustees: *Matthew Dent - Chairman, Sara Schmitz, Michaela Tonking, Raymond Tulloch and David Noble*

Notes: *Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoepace.com; go to "Board Meetings and Agendas".***

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winqest, District General Manager

FROM: Paul Navazio, Director of Finance

SUBJECT: Receive, Discuss and Possibly Approve FY 2023/2024 Tentative Budget (Form 4404LGF) to be Filed by the District to the Nevada Department of Taxation by April 15, 2023 (Requesting Staff Member: Director of Finance Paul Navazio)

RELATED STRATEGIC PLAN INITIATIVE(S): **LONG RANGE PRINCIPLE #3 - FINANCE**

- Ensure budgets that utilize recurring revenues to cover ongoing costs and limits use of one-time funds to support one-time expenditures.
- Comply with Nevada Revised Statutes, District policies and Administrative Code requirement for the budget process, indebtedness reporting, and the annual audit

RELATED DISTRICT POLICIES, PRACTICES, RESOLUTIONS OR ORDINANCES

Board Policy 5.1.0 - Budgeting for Results and Outcomes
Board Policy 6.1.0 - Adoption of Financial Practices
Practice 6.2.0 - Pricing for Products and Services
Board Policy - 7.1.0 - Appropriate Level of Fund

DATE: April 12, 2023

I. RECOMMENDATION

That the Board of Trustees Receive, Discuss and Possibly Approve Report on the Tentative Budget for FY2023-24 to be Filed with the Department of Taxation (Form 4404LGF) by April 15, 2023, as Required by NRS 354.596.

II. BACKGROUND

The State of Nevada dictates a process for approval of local government agency budgets which includes a requirement that each agency formally file a "Tentative Budget" by April 15, 2023. This filing provides the Department of Taxation with a point-in-time review of the District's preliminary budget to ensure compliance with specific State requirements.

The Tentative Budget filing does not commit or restrict the District from modifying the budget prior to adoption of the Final FY2023-24 Budget. A Public Hearing is being scheduled for May 25, 2023 prior to Board action related to approval of the FY2023/24 Final Budget. The District is required to file its Final Budget with the Department of Taxation no later than June 1, 2023. If the governing board does not approve a Final budget by the dates prescribed in the NRS, the current fiscal year (FY22/23) budget, adjusted by the Ad Valorem tax rates established by the Department of Taxation, becomes the effective budget.

For the purpose of meeting the April 15 deadline for filing of the Tentative Budget, Staff has prepared the required forms and schedules consistent initial direction provided by the Board at their budget workshops on January 25, February 22, and April 5, 2023. Additional budget modifications are expected to be incorporated into the final budget prior to formal adoption by the Board on May 25th.

At the budget workshop of April 5th, the Board provided specific feedback that has been incorporated into the Tentative Budget materials presented in this agenda item. The following summarizes these changes (see attachment 1):

- Facility Fees / Punch Card Utilization - Punch Card Utilization has been removed from the FY23/24 Tentative Budget (\$961,000)
- Interest Earnings - the Tentative Budget reflects updated assumptions related to investment earnings, based on projections of available cash and the more favorable interest rate environment (\$861,952)
- Personnel Costs - salary savings assumptions have been updated to reflect a 3% vacancy factor across all funds (\$506,800)
- Professional Services:
 - Audit Services - \$50,00 has been added to reflect Audit Committee recommendation
 - Admin. Bldg. Facility Assessment - \$40,000 has been added (General Fund)
 - Community and Tenant Survey - a reduction of \$30,000
- Services and Supplies - Reductions have been made to Empowerment Costs (\$9,100), Dues and Subscriptions (\$12,400), Employee Recruitment & Retention (\$1,500), Training and Education (\$16,950), and Travel and Conferences (\$3,750).
- Central Services Cost Allocation - the cost allocation has been updated to REMOVE Information Technology from the Central Services Cost Allocation plan (\$1,088,880).

Staff has prepared Form 4404LGF for the District's FY2023/24 Tentative Budget consistent with the Sources and Uses, as well as Statement of Income, Expense and Change in Net Position for the District's Enterprise Funds. In addition, this agenda item provides draft job descriptions for two new positions (and one revised job title) as proposed in the FY23/24 Tentative Budget.

III. BID RESULTS

N/A

IV. FINANCIAL IMPACT AND BUDGET

TBD

V. ALTERNATIVES

None.

VI. COMMENTS

The Tentative budget does not commit the District to level of appropriations to be included in the FY23/24 Final Budget.

VII. DISTRICT IMPROVEMENT, COST REDUCTION, RETURN ON INVESTMENT OR PRODUCTIVITY ENHANCEMENT

N/A

VIII. BUSINESS IMPACT

N/A

IX. ATTACHMENTS

1. Summary of Changes From Preliminary to Tentative Budget
2. NRS Sections 354 (Excerpt)
3. FY23-24 Facility Fee Alternatives
4. FY23-24 Tentative Budget Financial Summaries
5. Form 4404LGF-FY23-24 Tentative Budget
6. Fy23-24 New Positions_Job Descriptions

X. DECISION POINTS NEEDED FROM THE BOARD OF TRUSTEES

Board direction is requested to inform the level and allocation of FY23/24 Facility Fees to be included in the Final Budget, and for noticing consistent with the public hearing requirements for the collection of the Facility Fees on the County tax rolls as well as preparation of the FY23/24 Final Budget.

The NRS does not require action by the governing board to file the Tentative budget. The Board could choose to make a motion to approve the filing of the Tentative budget.

NRS 354.596 Tentative budget: Preparation, submission and filing; notice and public hearing; certificate of compliance or lack of compliance from Department of Taxation; amendment to effect compliance.

1. The officer charged by law shall prepare, or the governing body shall cause to be prepared, on appropriate forms prescribed by the Department of Taxation for the use of local governments, a tentative budget for the ensuing fiscal year. The tentative budget for the following fiscal year must be submitted to the county auditor and filed for public record and inspection in the office of:

- (a) The clerk or secretary of the governing body; and
- (b) The county clerk.

2. On or before April 15, a copy of the tentative budget must be submitted:

- (a) To the Department of Taxation; and
- (b) In the case of school districts, to the Department of Education.

3. At the time of filing the tentative budget, the governing body shall give notice of the time and place of a public hearing on the tentative budget and shall cause a notice of the hearing to be published once in a newspaper of general circulation within the area of the local government not more than 14 nor less than 7 days before the date set for the hearing. The notice of public hearing must state:

- (a) The time and place of the public hearing.

(b) That a tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation.

- (c) The places where copies of the tentative budget are on file and available for public inspection.

4. The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.

5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.

6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

(Added to NRS by [1965, 730](#); A [1969, 1081](#); [1973, 404](#); [1975, 160, 1685](#); [1979, 1372](#); [1985, 1054, 1729](#); [1987, 163](#); [2001, 1799](#); [2005, 1403](#); [2015, 222](#))

NRS 354.5965 Tentative budget: Inclusion and availability of list of certain contracts.

1. In preparing a tentative budget pursuant to [NRS 354.596](#), the governing body of a local government shall prepare and include a list of any existing contracts the local government has with persons or temporary employment services, the proposed expenditures for such contracts in the next 2 fiscal years and the reasons for the use of such persons or services. If such contracts include privatization contracts, the local government must include in the list:

- (a) The duration of such contracts;

(b) The number of privatization contracts proposed for the next 2 fiscal years and the estimated expenditures for such contracts; and

(c) A summary of the number of persons the local government proposes to employ pursuant to each contract, reflected as their equivalent full-time positions if the persons were employed regularly by the local government, and their equivalent hourly wage.

2. The list prepared pursuant to this section is a public record and must be open to public inspection.

3. As used in this section, "privatization contract" means a contract executed by or on behalf of a local government which authorizes a private entity to provide public services which are:

- (a) Substantially similar to the services provided by the public employees of the local government; and
- (b) In lieu of the services otherwise authorized or required to be provided by the local government.

(Added to NRS by [2011, 2727](#))

NRS 354.597 Tentative budget and final budget: Reduction of estimate of revenues by amount of taxes ad valorem expected to be delinquent.

1. In preparing a tentative budget, the governing body of a local government, except a school district, which determines that the amount of revenue to be received from taxes ad valorem during the ensuing fiscal year will be reduced because one or more lessees or users of property which is taxable pursuant to [NRS 361.157](#) or [361.159](#) will

be delinquent in paying the tax, may, upon approval by the Executive Director of the Department of Taxation, reduce the estimate of revenue from taxes ad valorem by the amount of the tax expected to be delinquent.

2. In adopting a final budget, the governing body of a local government, except a school district, shall reduce the estimate of revenue from taxes ad valorem by the amount determined pursuant to subsection 1, unless the governing body has determined since the preparation of the tentative budget that some or all of the tax expected to be delinquent will be paid. The governing body shall increase the estimate of revenue from taxes ad valorem by the amount of tax no longer expected to be delinquent, if any.

3. The provisions of this section do not affect the calculation of the limitation upon revenue from taxes ad valorem pursuant to [NRS 354.59811](#) or any estimate of assessed valuation used to distribute revenue among local governments or determine the debt limit of the State, a local government or a school district.

(Added to NRS by [1997, 1113](#))

NRS 354.598 Final budget: Adoption; budget by default; certification; appropriations; limitations; changes.

1. At the time and place advertised for public hearing, or at any time and place to which the public hearing is from time to time adjourned, the governing body shall hold a public hearing on the tentative budget, at which time interested persons must be given an opportunity to be heard.

2. At the public hearing, the governing body shall indicate changes, if any, to be made in the tentative budget and shall adopt a final budget by the favorable votes of a majority of all members of the governing body. Except as otherwise provided in this subsection, the final budget must be adopted on or before June 1 of each year. The final budgets of school districts must be adopted on or before June 8 of each year. Should the governing body fail to adopt a final budget that complies with the requirements of law and the regulations of the Committee on Local Government Finance on or before the required date, the budget adopted and used for certification of the combined ad valorem tax rate by the Department of Taxation for the current year, adjusted as to content and rate in such a manner as the Department of Taxation may consider necessary, automatically becomes the budget for the ensuing fiscal year. When a budget has been so adopted by default, the governing body may not reconsider the budget without the express approval of the Department of Taxation. If the default budget creates a combined ad valorem tax rate in excess of the limit imposed by [NRS 361.453](#), the Nevada Tax Commission shall adjust the budget as provided in [NRS 361.4547](#) or [361.455](#).

3. The final budget must be certified by a majority of all members of the governing body, and a copy of it, together with an affidavit of proof of publication of the notice of the public hearing, must be transmitted to the Nevada Tax Commission. If a tentative budget is adopted by default as provided in subsection 2, the clerk of the governing body shall certify the budget and transmit to the Nevada Tax Commission a copy of the budget, together with an affidavit of proof of the notice of the public hearing, if that notice was published. Certified copies of the final budget must be distributed as determined by the Department of Taxation.

4. Upon the adoption of the final budget or the amendment of the budget in accordance with [NRS 354.598005](#), the several amounts stated in it as proposed expenditures are appropriated for the purposes indicated in the budget.

5. No governing body may adopt any budget which appropriates for any fund any amount in excess of the budget resources of that fund.

6. If a local government makes a change in its final budget which increases the combined ad valorem tax rate, the local government shall submit the amended final budget to the county auditor within 15 days after making the change.

(Added to NRS by [1965, 731](#); A [1967, 938](#); [1969, 1083](#); [1975, 161, 1686](#); [1979, 1240, 1373](#); [1981, 311](#); [1987, 164](#); [1993, 1432](#); [1995, 1031](#); [1997, 1778](#); [1999, 1358](#); [2001, 1800, 2319](#); [2003, 162](#); [2003, 19th Special Session, 84](#))

FACILITY FEE SCENARIOS

FIVE-YEAR FORECAST

The following information is being provided to assist the Board in evaluating alternative scenarios for the setting and allocation of the FY23/24 Recreation and Beach Facility Fees.

Board direction is being sought in order to include preliminary Facility Fees in the FY23/24 Tentative Budget to be presented to the Board on April 12th.

Final Board action of the FY23-24 Facility Fees will be required on May 25th, following the required Public Hearing on the Recreation Roll, preceding action on the approval of the FY23/24 Budget.

Facility Fee Scenarios, included as follows:

Scenario A – Facility Fee allocation covering FY23/24 Capital less CIP Project appropriations planned to be funded through use of available fund balance.

Scenario B – This scenario uses the Facility Fee allocations presented in Scenario A, PLUS allocates Facility Fees to cover Operating Expenses for Beaches (Fund 390).

Five-Year Forecasts – Scenario “B”:

Draft Five-Year forecasts have been prepared to reflect the Tentative Budget, EXCLUDING Facility Fee Allocations.

FACILITY FEE ALLOCATION PER PARCEL

FY2023/24 Tentative Budget

FY	Historical Recreation Fee Per Parcel				Historical Beach Fee Per Parcel				TOTAL
	Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)
2023-24				0					
2022-23	92	310	48	450	145	184	1	330	780
2021-22	50	-	50	100	165	514	1	680	780
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

ALLOCATION OF FACILITY FEES PER FY2023/24 TENTATIVE BUDGET

Facility Fee Allocations	Facility Fee Revenues By Fund									Roli-up	390
	320	330	340	350	360	370	380	Total	390		
Facility Fee charged to # Parcels:	8,206	7,748									
	GOLF	Facilities	Ski	Recreation	CS Admin	Parks	Tennis		Comm. Svcs	Beach	
Golf - Championship											
Golf - Mountain											
Facilities											
Diamond Peak Ski											
Youth & Family Programming											
Senior Programming											
Adult Programs											
Recreation Center Activities											
Comm. Services Administration											
Parks											
Tennis											
Beach											
Per Parcel Operating Component	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Per Parcel Capital Exp. Component											
Per Parcel Debt Service Component											
Total Facility Fee Per Parcel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facility Fee - NO Beach Access	\$ -
Facility Fee - Beach Access	\$ -

COMMUNITY SERVICES

	Golf 320		Golf 320	Facilities 330	Sk 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390
Row Labels	31 - Champ	32 - Mountain								
Revenue										
Sales & Fees	(4,466,948)	(1,070,810)	(5,537,758)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,012,400)	(1,685,700)
Facility Fee	-	-	-	-	-	-	-	-	-	564,800
Operating Grants	-	-	-	-	-	(116,984)	-	-	(116,984)	-
Interfund	-	-	-	-	(14,985)	-	-	-	(14,985)	-
Misc. Rev.	-	(44,383)	(44,383)	-	(84,567)	-	-	-	(128,950)	-
Invest Inc.	-	-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)	(96,400)
Capital Grants	-	-	-	-	-	-	-	-	-	-
Revenue Total	\$ (4,466,948)	\$ (1,115,193)	\$ (5,582,141)	\$ (1,942,550)	\$ (13,093,320)	\$ (1,572,817)	\$ (253,900)	\$ (236,491)	\$ (22,681,219)	\$ (1,117,300)
Expense										
Wages	1,641,196	507,358	2,148,554	529,702	3,859,439	1,235,487	191,895	159,160	8,124,237	912,369
Benefits	508,115	176,253	684,368	287,554	1,341,389	370,212	74,056	24,744	2,782,322	238,789
Professional Services	6,380	2,570	8,950	1,170	23,700	5,850	-	585	40,255	17,850
Services & Supplies	1,029,864	417,165	1,447,029	482,598	2,317,557	629,135	46,340	149,500	5,072,159	621,429
Insurance	96,300	22,100	118,400	15,100	276,100	71,700	-	4,600	485,900	48,600
Utilities	268,100	108,300	376,400	59,700	573,200	133,200	5,900	14,100	1,162,500	113,100
Cost of Goods Sold	598,955	108,100	707,055	427,100	513,550	33,620	-	10,800	1,692,125	106,480
Central Services Cost	255,688	86,302	341,990	109,707	557,329	152,202	20,139	20,865	1,202,232	138,920
Defensible Space	-	-	-	-	-	-	100,000	-	100,000	-
Capital Expend.	329,500	626,200	955,700	12,000	2,259,000	245,000	64,000	25,000	3,560,700	4,572,500
Debt Service	-	-	-	-	-	-	-	-	-	-
Expense Total	\$ 4,734,098	\$ 2,054,348	\$ 6,788,446	\$ 1,924,630	\$ 11,721,264	\$ 2,876,406	\$ 502,330	\$ 409,354	\$ 24,222,430	\$ 6,770,037
Grand Total	\$ 267,150	\$ 939,155	\$ 1,206,305	\$ (17,920)	\$ (1,372,056)	\$ 1,303,589	\$ 248,430	\$ 172,863	\$ 1,541,211	\$ 5,652,737

1,080,236.84

COMMUNITY SERVICES

		Golf 320		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390	District Totals	
		31 - Champ	32 - Mountain										
A)	Capital	329,500	626,200	955,700	12,000	2,259,000	245,000	64,000	25,000	3,560,700	-	4,572,500	8,133,200
	Less CIP Use of Fund Balance												
	Mtn Course Cart Fleet		(491,000)	(491,000)						(491,000)			
	Ski Base Lodge Kitchen			-		(800,000)				(800,000)			
	Ski Grooming Vehicle			-		(600,000)				(600,000)			
	Snow Making Infrastructure			-		(504,000)				(504,000)			
	Ski Master Plan			-		(250,000)				(250,000)			
	Beach House Project (1/2)			-						-	(2,000,000)		
	Less CIP Use of Fund Balance	-	(491,000)	(491,000)	-	(2,154,000)	-	-	-	(2,645,000)	-	(2,000,000)	(4,645,000)
		329,500	135,200	464,700	12,000	105,000	245,000	64,000	25,000	915,700	-	2,572,500	3,488,200
	Facility Fee												
	8206 Recreation	40.15	16.48	56.63	1.46	12.80	29.86	7.80	3.05	111.59			111.59
	7748 Beach										332.02		332.02
													443.61
<hr/>													
		Golf 320		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390	District Totals	
		31 - Champ	32 - Mountain										
B)	Capital (A)	329,500	135,200	464,700	12,000	105,000	245,000	64,000	25,000	915,700	-	2,572,500	3,488,200
	Operations	-	-	-	-	-	-	-	-	-	-	1,080,237	1,080,237
		329,500	135,200	464,700	12,000	105,000	245,000	64,000	25,000	915,700	-	3,652,737	4,568,437
	Facility Fee												
	8206 Recreation - Capital	40	16	57	1	13	30	8	3	\$ 112			\$ 112
	- Operations												
		\$ 40.15								\$ 112			\$ 112
	7748 Beach - Capital										\$ 332		\$ 332
	Beach - Operations										\$ 139		\$ 139
											\$ 471		\$ 471
													\$ 583
													\$ 116.61
													\$ 116.61

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
COMMUNITY SERVICES FUND**

12-Apr-23

	Actuals		Actual	Final Budget	Tentative Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28
Beginning Fund Balance	\$ 13,333,953	\$ 15,280,913	15,890,932	15,736,833	12,651,081	11,109,870	1,878,906	(1,122,806)	(3,680,143)
SOURCES									
Charges for Services	\$ 15,485,428	\$ 16,092,512	\$ 18,560,447	\$ 20,437,223	\$ 22,012,400	\$ 22,672,772	\$ 23,352,955	\$ 24,053,544	\$ 24,775,150
Facility Fees - Operating	2,041,702	1,735,612	420,827						
Facility Fees - Capital	3,322,215	536,571	-						
Facility Fees - Debt	410,150	412,748	410,150						
Facility Fees	5,774,067	2,684,931	830,977	3,692,700					
Rents			4,342						
Intergovernmental - Operating Grants	1,689,644	53,997	46,825	141,174	116,984	116,984	116,984	116,984	116,984
Interfund Services	76,558	91,769	149,813	123,002	14,985	14,985	14,985	14,985	14,985
Non Operating Leases	116,042	119,697	176,871	139,875	128,950	128,950	128,950	128,950	128,950
Investment Earnings	126,143	4,471	(62,789)	40,008	407,900	407,900	407,900	407,900	407,900
Capital Grant		88,505	47,927	25,535,000					
Proceeds from Capital Asset Dispositions	288,187	53,750	424,178						
Transfers (IN)	241,875		380,426						1
TOTAL SOURCES	\$ 23,797,944	\$ 19,189,632	\$ 20,559,017	\$ 50,108,982	\$ 22,681,219	\$ 23,341,591	\$ 24,021,774	\$ 24,722,363	\$ 25,443,970
USES									
Salaries and Wages		\$ 6,159,583	\$ 6,902,641	\$ 8,525,014	\$ 8,124,237	\$ 8,449,206	\$ 8,787,175	\$ 9,138,662	\$ 9,504,208
Employee Fringe		1,942,751	2,134,510	2,819,953	2,782,322	2,865,792	2,951,765	3,040,318	3,131,528
Total Personnel Cost		8,102,334	9,037,151	11,344,967	10,906,559	11,314,998	11,738,940	12,178,980	12,635,736
Professional Services		388,925	26,689	41,425	40,255	40,255	40,255	40,255	40,255
Services and Supplies		4,016,395	4,941,073	5,485,729	5,072,159	5,190,379	5,406,365	5,859,646	5,805,625
Insurance		367,254	442,932	427,200	485,900	500,477	515,491	530,956	546,885
Utilities		1,129,611	1,125,484	1,300,863	1,162,500	1,162,500	1,162,500	1,162,500	1,162,500
Cost of Goods Sold		1,046,171	1,305,464	1,808,069	1,692,125	1,692,125	1,692,125	1,692,125	1,692,125
Central Services Cost		882,970	999,759	1,178,206	1,202,232	1,250,321	1,300,334	1,352,347	1,406,441
Defensible Space		100,000	77,970	100,000	100,000	100,000	100,000	100,000	100,000
Transfers (OUT)			380,426						
Capital Improvements	5,059,031	2,165,510	1,993,406	28,041,700	3,560,700	11,321,500	5,067,475	4,362,890	2,701,690
Carry-Forward				3,075,713					
Debt Service	384,354	380,443	382,762	390,862					
TOTAL USES	\$ 21,989,489	\$ 18,579,613	\$ 20,713,116	\$ 53,194,734	\$ 24,222,430	\$ 32,572,555	\$ 27,023,486	\$ 27,279,700	\$ 26,091,258
SOURCES(USES)	\$ 1,808,455	\$ 610,019	\$ (154,099)	\$ (3,085,752)	\$ (1,541,211)	\$ (9,230,964)	\$ (3,001,712)	\$ (2,557,337)	\$ (647,288)
Prior Year Adjustments	138,505								
Ending Fund Balance	\$ 15,280,913	\$ 15,890,932	\$ 15,736,833	\$ 12,651,081	\$ 11,109,870	\$ 1,878,906	\$ (1,122,806)	\$ (3,680,143)	\$ (4,327,430)
Operating Reserve Policy Level (25%)	4,136,526	4,008,415	4,584,237	6,190,543	5,165,433	5,312,764	5,489,003	5,729,202	5,847,392
Excess/Available Fund Balance	11,144,387	11,882,517	11,152,596	6,460,538	5,944,438	(3,433,858)	(6,611,808)	(9,409,345)	(10,174,822)
Capital Reserve (1 year of 3 year Avg Depreciation)				2,785,000	2,785,000	2,785,000	2,785,000	2,785,000	2,785,001
Total Reserve Policy Requirement				8,975,543	7,950,433	8,097,764	8,274,003	8,514,202	8,632,393
Excess/Available Fund Balance				3,675,538	3,159,438	(6,218,858)	(9,396,808)	(12,194,345)	(12,959,823)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
BEACH FUND**

12-Apr-23

	Actuals	Actual	Actual	Final Budget	Tentative Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28
Beginning Fund Balance	\$ 1,810,378	\$ 2,591,632	\$ 4,332,485	\$ 5,504,537	\$ 5,376,004	\$ (276,733)	\$ (2,023,176)	\$ (3,809,776)	\$ (5,062,037)
SOURCES									
Charges for Services	\$ 1,619,582	\$ 839,405	\$ 750,123	\$ 623,890	\$ 1,020,900	\$ 1,051,527	\$ 1,083,073	\$ 1,115,565	\$ 1,149,032
<i>Facility Fees - Operating</i>		648,974	1,075,784						
<i>Facility Fees - Capital</i>		3,196,016	4,176,172						
<i>Facility Fees - Debt</i>		7,720	7,748						
Facility Fees	966,817	3,852,710	5,259,704	2,556,840					
Investment Earnings	28,442	635	(19,005)	11,400	96,400	96,400	96,400	96,400	96,400
TOTAL SOURCES	\$ 2,614,841	\$ 4,692,750	\$ 5,990,822	\$ 3,192,130	\$ 1,117,300	\$ 1,147,927	\$ 1,179,473	\$ 1,211,965	\$ 1,245,432
USES									
Salaries and Wages		\$ 800,751	\$ 806,634	\$ 968,860	\$ 912,369	\$ 948,864	\$ 986,818	\$ 1,026,291	\$ 1,067,343
Employee Fringe		198,994	196,200	250,645	238,789	248,341	258,274	268,605	279,349
Total Personnel Cost		999,745	1,002,834	1,219,505	1,151,158	1,197,204	1,245,092	1,294,896	1,346,692
Professional Services		227,462	4,293	17,850	17,850	17,850	17,850	17,850	17,850
Services and Supplies		375,051	350,475	591,409	621,429	284,197	292,723	331,504	316,450
Insurance		36,760	39,371	41,300	48,600	50,058	51,560	53,107	54,700
Utilities		119,172	103,507	128,817	113,100	116,493	119,988	123,587	127,295
Cost of Goods Sold		80,661	1,652		106,480	106,480	106,480	106,480	106,480
Central Services Cost		96,338	93,956	141,194	138,920	143,088	147,380	151,802	156,356
Capital Improvements	82,009	1,010,438	3,216,455	485,000	4,572,500	979,000	985,000	385,000	54,250
Carry-Forward				689,223					
Debt Service	6,289	6,270	6,227	6,365					
TOTAL USES	\$ 1,833,587	\$ 2,951,897	\$ 4,818,770	\$ 3,320,663	\$ 6,770,037	\$ 2,894,370	\$ 2,966,073	\$ 2,464,226	\$ 2,180,072
SOURCES(USES)	\$ 781,254	\$ 1,740,853	\$ 1,172,052	\$ (128,533)	\$ (5,652,737)	\$ (1,746,443)	\$ (1,786,600)	\$ (1,252,261)	\$ (934,640)
Ending Fund Balance	\$ 2,591,632	\$ 4,332,485	\$ 5,504,537	\$ 5,376,004	\$ (276,733)	\$ (2,023,176)	\$ (3,809,776)	\$ (5,062,037)	\$ (5,996,677)
Operating Reserve Policy Level (25%)	436,322	483,797	399,022	707,325	549,384	478,842	495,268	519,807	531,456
Excess/Available Fund Balance	2,155,310	3,848,688	5,105,515	4,668,680	(826,117)	(2,502,018)	(4,305,044)	(5,581,844)	(6,528,133)
Capital Reserve (1 year of 3 year Avg Depreciation)				184,260	184,260	184,260	184,260	184,260	184,261
Total Reserve Policy Requirement				891,585	733,644	663,102	679,528	704,067	715,717
Excess/Available Fund Balance				4,484,420	(1,010,377)	(2,686,278)	(4,489,304)	(5,766,104)	(6,712,394)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,088,600	2,145,020	2,145,020	
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,176,600	2,192,794	2,192,794	
Charges for Services	29,502,929	29,643,245	32,196,160	35,353,526	38,125,000	38,821,432	39,783,232	
Facility Fees	6,740,884	6,537,640	6,090,680	6,249,540	6,193,644	-	-	
Rents	-	-	-	12,100	12,100	12,100	12,100	
Intergovernmental - Operating Grants	52,244	95,294	70,963	139,875	139,875	117,784	117,784	
Interfund Services	2,867,876	2,629,169	2,867,119	3,826,605	4,131,400	3,916,225	3,916,225	
Central Services Revenue	1,367,400	-	-	-	-	-	-	
Non Operating Income/Leases	116,041	371,409	133,425	129,074	132,900	128,950	128,950	
Debt Proceeds	-	-	-	-	-	12,289,877	12,289,877	
Investment Earnings	885,434	107,275	(110,920)	105,948	105,948	105,948	967,900	
Capital Grants	1,637,399	88,505	47,927	25,535,000	-	5,529,250	5,529,250	
Proceeds from Capital Asset Dispositions	241,498	(216,463)	433,274	-	-	-	-	
Funded Capital Resources	-	-	2,172	-	-	-	-	
Transfers In	5,831,684	-	380,426	1,000,000	-	-	-	
TOTAL SOURCES	52,686,217	42,957,482	46,053,991	76,452,842	53,106,067	65,259,380	67,083,132	
USES								
Salaries and Wages	13,289,741	13,040,045	14,086,695	17,719,331	18,817,086	18,189,306	17,682,506	
Employee Fringe	4,902,940	5,057,955	5,202,243	7,218,710	7,682,222	7,495,889	7,495,889	
Total Personnel Cost	18,192,682	18,098,000	19,288,938	24,938,041	26,499,308	25,685,195	25,178,395	
Professional Services	902,836	1,129,315	564,930	702,800	602,800	615,400	675,400	
Services and Supplies	8,581,258	7,586,475	10,166,065	11,894,506	12,476,500	11,849,473	11,805,773	
Insurance	644,590	667,548	764,612	764,900	900,500	900,500	900,500	
Utilities	2,266,707	2,183,288	2,281,832	2,515,493	2,419,400	2,628,076	2,628,076	
Cost of Goods Sold	1,476,211	1,133,956	1,317,328	1,808,069	1,898,700	1,798,605	1,798,605	
Central Services Cost	1,367,400	-	-	-	-	-	-	
Other Uses	-	-	596,257	-	-	-	-	
Defensible Space	195,752	200,000	155,939	200,000	210,000	200,000	200,000	
Capital Improvements	7,064,611	6,594,946	6,024,216	44,748,400	25,363,000	30,183,200	30,183,200	
Debt Service	1,026,471	1,022,293	1,024,394	1,040,362	282,030	282,030	282,030	
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	
Transfers Out	5,831,684	-	380,426	1,000,000	-	-	-	
TOTAL USES	48,909,937	38,615,820	42,564,938	89,712,570	70,752,238	74,242,479	73,751,979	
SOURCES(USES)	3,776,281	4,341,661	3,489,052	(13,259,728)	(17,646,171)	(8,983,099)	(6,668,847)	

Sum of 2024 Departments Budget		Column Labels					Grand Total
		100	200	300	390	400	
Row Labels	Account Description						
Revenue							
Ad Valorem		(2,145,020)					(2,145,020)
Consolidated Tax		(2,192,794)					(2,192,794)
Sales & Fees		(50,360)	(16,034,772)	(22,012,400)	(1,685,700)		(39,783,232)
Facility Fee		-		-	-		-
Operating Grants		(800)		(116,984)			(117,784)
Interfund		(145,903)	(170,714)	(14,985)		(3,584,623)	(3,916,225)
Misc. Rev.		(12,100)	(12,289,877)	(128,950)			(12,430,927)
Invest Inc.		(111,000)	(352,600)	(407,900)	(96,400)	-	(967,900)
Capital Grants		-	(5,529,250)	-			(5,529,250)
Revenue Total		(4,657,977)	(34,377,213)	(22,681,219)	(1,782,100)	(3,584,623)	(67,083,132)
Expense							
Wages		3,298,921	3,707,626	8,124,237	912,369	1,639,353	17,682,506
Benefits		1,614,812	2,005,122	2,782,322	238,789	854,844	7,495,889
Professional Services		430,245	172,050	40,255	17,850	15,000	675,400
Services & Supplies		1,602,489	3,536,187	5,072,159	621,429	973,509	11,805,773
Insurance		85,300	261,200	485,900	48,600	19,500	900,500
Utilities		230,400	1,112,376	1,162,500	113,100	9,700	2,628,076
Cost of Goods Sold				1,692,125	106,480		1,798,605
Central Services Cost		(1,957,320)	616,168	1,202,232	138,920		-
Defensible Space			100,000	100,000			200,000
Capital Expend.		615,000	21,435,000	3,560,700	4,572,500	-	30,183,200
Debt Service		-	282,030	-	-		282,030
Extraordinary		100,000					100,000
Transfers		-	-				-
Expense Total		6,019,847	33,227,759	24,222,430	6,770,037	3,511,906	73,751,979
Grand Total		1,361,870	(1,149,454)	1,541,211	4,987,937	(72,717)	6,668,847

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,088,600	2,145,020	2,145,020	
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,176,600	2,192,794	2,192,794	
Charges for Services	952	162	2	2,520	2,520	50,360	50,360	
Rents						12,100	12,100	
Intergovernmental - Operating Grants	-	1,440	2,000	-	-	800	800	
Interfund Services						145,903	145,903	
Central Services Revenue	1,367,400	-	-	-	-	-	-	
Non Operating Income/Leases	-	251,712	1,402	-	-	-	-	
Investment Earnings	432,643	68,488	(16,517)	13,308	13,308	13,128	111,000	
Proceeds from Capital Asset Dispositions	(10,079)	-	-	-	-	-	-	
TOTAL SOURCES	5,233,745	4,023,209	3,929,652	4,117,002	4,281,028	4,560,105	4,657,977	
USES								
Salaries and Wages	1,976,630	2,047,726	2,233,788	2,842,293	2,953,867	3,398,421	3,298,921	
Employee Fringe	903,646	957,723	1,016,423	1,437,169	1,512,280	1,614,812	1,614,812	
Total Personnel Cost	2,880,277	3,005,449	3,250,212	4,279,462	4,466,147	5,013,233	4,913,733	
Professional Services	294,601	285,670	358,403	461,475	411,475	370,245	430,245	
Services and Supplies	472,959	440,793	956,070	1,124,356	1,206,600	1,644,689	1,602,489	
Insurance	48,241	51,394	55,100	57,900	68,200	85,300	85,300	
Utilities	103,758	109,363	111,204	117,212	108,800	230,400	230,400	
Central Services Cost	-	(1,335,748)	(1,538,807)	(1,319,400)	(2,033,229)	(3,046,200)	(1,957,320)	
Other Uses	-	-	596,257	-	-	-	-	
Capital Improvements	279,424	365,878	98,550	633,000	195,000	615,000	615,000	
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	
Transfers Out	300,000	-	-	1,000,000	-	-	-	
TOTAL USES	5,738,995	2,922,799	3,886,988	6,454,005	4,522,993	5,012,667	6,019,847	
SOURCES(USES)	(505,250)	1,100,409	42,664	(2,337,003)	(241,965)	(452,562)	(1,361,870)	

Row Labels	Account Description	Column Labels														100 Total	Grand Total	
		100 000 10	990	10 Total	11 110	11 Total	12 120	130	140	12 Total	13 150	160	13 Total	14 170	14 Total			370
Revenue																		
Ad Valorem		(2,145,020)		(2,145,020)													(2,145,020)	(2,145,020)
Consolidated Tax Sales & Fees		(2,192,794)		(2,192,794)													(2,192,794)	(2,192,794)
Facility Fee		-		-												(50,360)	(50,360)	(50,360)
Operating Grants Interfund																(800)	(800)	(800)
Misc. Rev. 4503	Operating Contributions															(145,903)	(145,903)	(145,903)
Invest Inc. Capital Grants		(111,000)		(111,000)												(12,100)	(12,100)	(12,100)
Revenue Total		(4,448,814)		(4,448,814)												(12,100)	(111,000)	(111,000)
Expense																		
Wages		(77,057)	(77,057)	488,907	95,005	583,912	853,999	603,606	89,226	1,546,831	694,819	31,625	726,444	114,648	114,648	404,143	3,298,921	3,298,921
Benefits		26,265	26,265	225,986	27,689	253,676	440,851	280,014	50,547	771,412	368,475	17,204	385,679	59,614	59,614	118,167	1,614,812	1,614,812
Professional Services		282,875	282,875	40,200	12,000	52,200		40,000		40,000	6,000		6,000	48,000	48,000	1,170	430,245	430,245
Services & Supplies		244,375	244,375	12,995	73,700	86,695	164,490	387,579	20,700	572,769	134,042	21,800	155,842	62,938	62,938	479,870	1,602,489	1,602,489
Insurance		68,200	68,200													17,100	85,300	85,300
Utilities		41,300	41,300	700		700	600	64,200	800	65,600	600		600	600	600	121,600	230,400	230,400
Central Services Cost							(1,101,356)	-		(1,101,356)	(855,964)		(855,964)			-	(1,957,320)	(1,957,320)
Capital Expend.		355,000	355,000													260,000	615,000	615,000
Debt Service Extraordinary		100,000	100,000													-	100,000	100,000
Transfers		-	-													-	-	-
Expense Total		1,040,958	1,040,958	768,788	208,394	977,183	358,584	1,375,399	161,273	1,895,256	347,972	70,629	418,601	285,800	285,800	1,402,050	6,019,847	6,019,847
Grand Total		(4,448,814)	1,040,958	(3,407,856)	768,788	208,394	977,183	358,584	1,375,399	161,273	1,895,256	347,972	70,629	418,601	285,800	285,800	1,192,887	1,361,870

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
GENERAL FUND**

12-Apr-23

	Actuals			Final Budget FY2022/23	Tentative Budget FY2023/24	Forecast			
	FY2019/20	FY2020/21	FY2021/22			FY2024/25	FY2025/26	FY2026/27	FY2027/28
Beginning Fund Balance	\$ 3,765,586	\$ 4,630,149	\$ 5,730,560	\$ 5,773,224	\$ 3,436,221	\$ 2,074,351	\$ (864,703)	\$ (2,418,340)	\$ (4,243,759)
SOURCES									
Ad Valorem Property Tax	\$ 1,706,170	\$ 1,760,049	\$ 1,873,949	\$ 2,008,289	\$ 2,145,020	\$ 2,230,821	\$ 2,320,054	\$ 2,412,856	\$ 2,509,370
Consolidated Taxes	1,736,657	1,941,358	2,068,816	2,092,885	2,192,794	2,280,506	2,371,726	2,466,595	2,565,259
Charges for Services		162	2	2,520	50,360	50,360	50,360	50,360	50,360
Central Services Revenue									
Intergovernmental- Operating Grants		1,440	2,000		800				
Non Operating Income/Leases					145,903				
Investment Earnings	432,643	68,488	(16,517)	13,308	111,000	111,000	111,000	111,000	111,000
Miscellaneous	952	251,713	1,402		12,100				
TOTAL SOURCES	\$ 3,876,422	\$ 4,023,210	\$ 3,929,652	\$ 4,117,002	\$ 4,657,977	\$ 4,672,687	\$ 4,853,140	\$ 5,040,811	\$ 5,235,989
USES									
Salaries and Wages	1,976,631	\$ 2,047,726	\$ 2,233,788	\$ 2,842,293	\$ 3,298,921	\$ 3,430,878	\$ 3,568,113	\$ 3,710,837	\$ 3,859,271
Employee Fringe	903,646	957,723	1,016,423	1,437,169	1,614,812	1,776,293	1,953,923	2,149,315	2,364,246
Total Personnel Cost	2,880,277	3,005,449	3,250,211	4,279,462	4,913,733	5,207,171	5,522,035	5,860,152	6,223,517
Professional Services	294,601	285,670	358,403	461,475	430,245	430,245	430,245	430,245	430,245
Services and Supplies	472,960	440,793	956,070	1,124,356	1,602,489	1,630,914	1,679,841	1,730,236	1,782,143
Insurance	48,240	51,394	55,100	57,900	85,300	88,712	92,260	95,951	99,789
Utilities	103,757	109,363	111,204	117,212	230,400	237,312	244,431	251,764	259,317
Cost of Goods Sold									
Central Services Cost									
Other Uses			596,257						
Capital Improvements	279,424	365,878	98,550	633,000	615,000	2,053,000	555,000	699,600	562,000
Central Services Off-set	(1,367,400)	(1,335,748)	(1,538,807)	(1,319,400)	(1,957,320)	(2,035,613)	(2,117,037)	(2,201,719)	(2,289,788)
Contingency				100,000	100,000				
Transfers (Out)	300,000			1,000,000					
TOTAL USES	3,011,859	\$ 2,922,799	\$ 3,886,988	\$ 6,454,005	\$ 6,019,847	\$ 7,611,741	\$ 6,406,776	\$ 6,866,230	\$ 7,067,224
SOURCES(USES)	864,563	\$ 1,100,411	\$ 42,664	\$ (2,337,003)	\$ (1,361,870)	\$ (2,939,054)	\$ (1,553,636)	\$ (1,825,419)	\$ (1,831,235)
Ending Fund Balance	4,630,149	\$ 5,730,560	\$ 5,773,224	\$ 3,436,221	\$ 2,074,351	\$ (864,703)	\$ (2,418,340)	\$ (4,243,759)	\$ (6,074,994)
Restricted	1,359,737	\$ 1,942,195	\$ 679,869	\$ -	\$ -				
Unrestricted	3,270,412	\$ 3,788,365	\$ 5,093,356	\$ 3,436,221	\$ 2,074,351	\$ (864,703)	\$ (2,418,340)	\$ (4,243,759)	\$ (6,074,994)
Reserve Policy Level (15% of Expenses)	155,057	160,928	157,186	968,101	902,977	1,141,761	961,016	1,029,934	1,060,084
Excess/Available Fund Balance	3,115,355	3,627,437	4,936,169	2,468,120	1,171,374	(2,006,464)	(3,379,356)	(5,273,693)	(7,135,078)

FY2023-24 Tentative Budget

Central Services Cost Allocation Plan

Board Policy 18.1.0, as amended by the Board of Trustees on January 12, 2022, establishes the framework for updating the District's Central Services Cost Allocation Plan in conjunction with the annual budget process.

The Central Services Cost Allocation Plan has been developed to equitably distribute general, overhead and administrative costs incurred by the District's General Fund in the course of supporting the operations of the District's Enterprise Funds, consistent with applicable provisions of Policy 18.1.0 related to allowable costs, allocation methodology and billing rates.

Historically, the General Fund administrative costs allocated to other funds through the annual Central Services Cost Allocation Plan have been limited to costs attributed to Finance/Accounting and Human Resources activities. Finance and Accounting provide support to District operations through budgeting, accounting, financial reporting, accounts payable processing, and cash management, while Human Resources provides direct support through recruitment, employment, training, benefits administration and payroll.

Updating the Central Services Cost Allocation Plan

Eligible costs to be allocated in the FY2023/24 fiscal year are based on the General Fund budgets for Accounting (activity 120) - net of interest earnings revenue credited to the General Fund - and Human Resources (activity 150),

These costs are then, in turn, allocated to all District Funds/Department/Divisions as follows:

- Eighty percent (80%) of the eligible costs of the Accounting budget is allocated based on each Fund/Department/Division/Activity's percentage of District-wide budgeted non-personnel costs, exclusive of capital, debt and transfers. These would include Professional Services, Services and Supplies, Utilities, and Cost of Goods Sold.
- One-hundred percent (100%) of costs of the Human Resources budget plus twenty percent (20%) of the eligible costs of the Accounting budget are allocated based on each Fund/Department/Division/Activity's average percentage of District-wide full-time equivalent (FTE) positions, wages and benefits.
- The combined amounts of Central Services Overhead costs thus allocated to each Department/Division/Activity, represent the amounts budgeted as Central Services Overhead costs within each Fund/Department's budget.

Central Services Overhead Billing Rates

The annual Central Services Overhead billing rate for each Fund/Department is then calculated based on the budgeted overhead allocation as a percentage their respective personnel, and non-personnel budget (exclusive of capital and debt). Expressed as a percentage, this represents the overhead billing rate charged to each budgetary unit within that fund.

Monthly Central Services Overhead Charges

Prior to the close of each monthly accounting period, a Central Services Overhead charge will be recorded by applying the calculated overhead billing rate for each budgetary unit to the actual expenditures for the period (exclusive of capital and debt).

The total of the amount of Central Services Overhead charged to all applicable budgetary units for the accounting period will also be recorded in the General Fund as a credit to expenditures within the Accounting (activity 120) and Human Resources (activity 150) budgets, reflective of each activities share of recovered costs.

Year-end Adjustments to Central Services Overhead Charges

Board Policy 18.1.0 provides that the amount of Central Services Overhead charged out through the allocation plan shall not exceed the actual cost of the overhead incurred. For this reason, prior to the close of the last accounting period of the fiscal year, the cumulative amount of Central Services Charges posted for the fiscal year shall be compared to actual expenditures incurred by the Accounting and Human Resources activities.

To the extent that Central Services Overhead costs charged (and recovered) exceed the amount of eligible overhead costs actually expended, an adjustment will be included in the June Central Services Overhead charge to ensure that the total overhead charge is equal to the actual overhead expenditure for the fiscal year.

The attached schedule provides a summary of the baseline FY2023/24 Central Services Overhead Cost Allocation Plan.

The plan will be refined and updated through the annual budget process, consistent with Board Policy 18.1.0.

**Incline Village General Improvement District
Central Services Cost Allocation Plan
For the Fiscal Year Ending June 30, 2024
TENTATIVE - April 2023**

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Parks	Tennis	Comm. Services Admin	Beach	Internal Services	Total District
Base Cost													
Budgeted FTE by Fund Allocation	36.3 13.23%	41.2 15.02%	31.1 11.32%	11.6 4.23%	9.2 3.34%	76.9 28.04%	22.7 8.28%	0.0 0.00%	2.2 0.80%	3.8 1.38%	24.0 8.74%	15.4 5.61%	274.4 100%
Budgeted Wages by Fund Allocation	\$ 3,298,821 18.66%	\$ 3,707,626 20.97%	\$ 1,641,196 9.28%	\$ 507,358 2.87%	\$ 529,702 3.00%	\$ 3,859,439 21.83%	\$ 1,235,487 6.99%	\$ - 0.00%	\$ 159,160 0.90%	\$ 191,895 1.09%	\$ 912,369 5.16%	\$ 1,639,353 9.27%	\$ 17,682,406 100%
Budgeted Benefits by Fund Allocation	\$ 1,614,812 21.54%	\$ 2,005,123 26.75%	\$ 508,115 6.78%	\$ 176,253 2.35%	\$ 287,554 3.84%	\$ 1,341,389 17.89%	\$ 370,212 4.94%	\$ - 0.00%	\$ 24,744 0.33%	\$ 74,056 0.99%	\$ 238,789 3.19%	\$ 854,844 11.40%	\$ 7,495,891 100%
Budgeted Services & Supplies by Fund Allocation	\$ 2,348,434 13.19%	\$ 5,081,812 28.54%	\$ 1,999,599 11.23%	\$ 658,235 3.70%	\$ 985,668 5.53%	\$ 3,704,107 20.80%	\$ 873,505 4.91%	\$ - 0.00%	\$ 179,585 1.01%	\$ 52,240 0.29%	\$ 907,459 5.10%	\$ 1,017,279 5.71%	\$ 17,807,923 100%
Budgeted Accounting - Invest. Int.	\$ 1,348,940												
Percentage of Costs Allocated	80%												
Allocation based on Services & Supplies	142,314	307,955	121,175	39,889	59,731	224,467	52,934	-	10,883	3,166	54,992	61,647	\$ 1,079,152
Blended Allocation	18%	21%	9%	3%	3%	23%	7%	0%	1%	1%	6%	9%	100%
Information Technology													
Budgeted Human Resources	\$ 1,203,936												
HR + IT + 20% Accounting	\$ 1,473,724												
Based on Wages, Benefits & FTE	262,460	308,213	134,513	46,413	49,976	332,862	99,268	-	9,982	16,973	83,929	129,136	\$ 1,473,724
Central Services Cost Allocation	\$ 595,556	\$ 616,168	\$ 255,688	\$ 86,302	\$ 109,707	\$ 557,329	\$ 152,202		\$ 20,865	\$ 20,139	\$ 138,920		\$ 2,552,876
Annual Billing for Adopted Budget	\$ 616,168 \$ 255,688 \$ 86,302 \$ 109,707 \$ 557,329 \$ 152,202 \$ 20,865 \$ 20,139 \$ 138,920												
Baseline budget													\$ 42,986,220
Overhead Rate for Charging vs Actuals	5.7% 6.2% 6.4% 6.1% 6.3% 6.1% #DIV/0! 5.7% 6.3% 6.7%												6.5%

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.C

By: Paul Navazio, Director of Finance

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	15,903,480	16,034,772	16,034,772	
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	
Interfund Services	167,499	119,895	122,384	236,500	240,500	170,714	170,714	
TOTAL OPERATING INCOME	12,564,466	12,870,918	13,030,110	14,526,393	16,143,980	16,205,486	16,205,486	
OPERATING EXPENSE								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,822,620	3,822,626	3,707,626	
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,962,348	2,005,122	2,005,122	
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	5,784,968	5,827,748	5,712,748	
Professional Services	221,815	227,259	175,021	167,050	117,050	172,050	172,050	
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,613,400	3,536,187	3,536,187	
Insurance	185,410	197,331	211,382	221,900	261,200	261,200	261,200	
Utilities	894,515	815,167	931,759	958,691	902,000	1,112,376	1,112,376	
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	
Central Services Cost	353,700	356,440	445,092	-	600,268	927,931	616,168	
Defensible Space	97,876	100,000	77,969	100,000	105,000	100,000	100,000	
Depreciation	3,367,362	3,264,581	3,285,127	3,188,160	3,125,700	3,125,700	3,125,700	
TOTAL OPERATING EXPENSE	11,387,184	11,199,509	12,318,166	14,022,581	14,509,586	15,063,192	14,636,429	
NET INCOME (EXPENSE)	1,177,282	1,671,409	711,943	503,812	1,634,394	1,142,294	1,569,057	
NON OPERATING INCOME								
Non Operating Income/Leases	-	-	500	-	-	-	-	
Debt Proceeds	-	-	-	-	-	12,289,877	12,289,877	
Investment Earnings	298,225	33,681	(57,287)	41,688	41,688	41,688	352,600	
Capital Grants	-	-	-	-	-	5,529,250	5,529,250	
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	
TOTAL NON OPERATING INCOME	279,041	(119,699)	(47,690)	41,688	41,688	17,860,815	18,171,727	
NON OPERATING EXPENSE								
Debt Service Interest	111,838	96,914	81,563	73,728	52,593	52,593	52,593	
TOTAL NON OPERATING EXPENSE	111,838	96,914	81,563	73,728	52,593	52,593	52,593	
INCOME(EXPENSE) BEFORE TRANSFERS	1,344,484	1,454,797	582,690	471,772	1,623,489	18,950,517	19,688,192	
TRANSFERS								
Transfers In	45,000	-	-	1,000,000	-	-	-	
Transfers Out	-	-	-	-	-	-	-	
TOTAL TRANSFERS	45,000	-	-	1,000,000	-	-	-	
CHANGE IN NET POSITION	1,389,484	1,454,797	582,690	1,471,772	1,623,489	18,950,517	19,688,192	

Sum of 2024 Departments Budget		Column Labels				200 Total
		200				
		000				
Row Labels	Account Description	22	25	27	28	
Operating Income						
Sales & Fees		(6,679,580)	(8,821,792)	(373,800)	(159,600)	(16,034,772)
Interfund		(170,714)				(170,714)
Operating Income Total		(6,850,294)	(8,821,792)	(373,800)	(159,600)	(16,205,486)
Operating Expense						
Wages		1,596,040	1,878,448	163,104	70,034	3,707,626
Benefits		899,484	995,012	74,665	35,962	2,005,122
Professional Services		83,350	88,700			172,050
Services & Supplies		2,018,435	1,296,979	161,172	59,600	3,536,187
Insurance		143,500	117,700			261,200
Utilities		564,880	545,496	1,800	200	1,112,376
Central Services Cost		295,761	277,276	30,808	12,323	616,168
Defensible Space		50,000	50,000			100,000
Depreciation		1,595,400	1,530,300			3,125,700
Operating Expense Total		7,246,850	6,779,911	431,549	178,119	14,636,429
Non Operating Income						
Misc. Rev.			(12,289,877)			(12,289,877)
Invest Inc.		(176,300)	(176,300)			(352,600)
Capital Grants			(5,529,250)			(5,529,250)
Non Operating Income Total		(176,300)	(17,995,427)			(18,171,727)
Non Operating Expense						
Debt Service		40,336	12,257			52,593
Non Operating Expense Total		40,336	12,257			52,593
Grand Total		260,592	(20,025,051)	57,749	18,519	(19,688,192)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	15,903,480	16,034,772	16,034,772	
Intergovernmental – Operating Grants	-	39,857	22,138	-	-	-	-	
Interfund Services	167,499	119,895	122,384	236,500	240,500	170,714	170,714	
Non Operating Income/Leases	-	-	500	-	-	-	-	
Debt Proceeds	-	-	-	-	-	12,289,877	12,289,877	
Investment Earnings	298,225	33,681	(57,287)	41,688	41,688	41,688	352,600	
Capital Grants	-	-	-	-	-	5,529,250	5,529,250	
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	
Transfers In	45,000	-	-	1,000,000	-	-	-	
TOTAL SOURCES	12,888,507	12,751,219	12,982,419	15,568,081	16,185,668	34,066,301	34,377,213	
USES								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,822,620	3,822,626	3,707,626	
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,962,348	2,005,122	2,005,122	
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	5,784,968	5,827,748	5,712,748	
Professional Services	221,815	227,259	175,021	167,050	117,050	172,050	172,050	
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,613,400	3,536,187	3,536,187	
Insurance	185,410	197,331	211,382	221,900	261,200	261,200	261,200	
Utilities	894,515	815,167	931,759	958,691	902,000	1,112,376	1,112,376	
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	
Central Services Cost	353,700	356,440	445,092	-	600,268	927,931	616,168	
Defensible Space	97,876	100,000	77,969	100,000	105,000	100,000	100,000	
Capital Improvements	1,644,147	3,053,119	715,805	15,588,700	14,589,000	21,435,000	21,435,000	
Debt Service	635,827	635,620	635,405	643,135	282,030	282,030	282,030	
Transfers Out	-	-	-	-	-	-	-	
TOTAL USES	10,299,797	11,623,667	10,384,249	27,066,256	26,254,916	33,654,522	33,227,759	
SOURCES(USES)	2,588,710	1,127,552	2,598,171	(11,498,175)	(10,069,248)	411,779	1,149,454	

Row Labels	Account Description	Column Labels				200 Total	Grand Total
		200					
		000	25	27	28		
	22						
Revenue							
Sales & Fees	(6,679,580)	(8,821,792)	(373,800)	(159,600)	(16,034,772)	(16,034,772)	
Interfund	(170,714)				(170,714)	(170,714)	
Misc. Rev.		(12,289,877)			(12,289,877)	(12,289,877)	
Invest Inc.	(176,300)	(176,300)			(352,600)	(352,600)	
Capital Grants		(5,529,250)			(5,529,250)	(5,529,250)	
Revenue Total	(7,026,594)	(26,817,219)	(373,800)	(159,600)	(34,377,213)	(34,377,213)	
Expense							
Wages	1,596,040	1,878,448	163,104	70,034	3,707,626	3,707,626	
Benefits	899,484	995,012	74,665	35,962	2,005,122	2,005,122	
Professional Services	83,350	88,700			172,050	172,050	
Services & Supplies	2,018,435	1,296,979	161,172	59,600	3,536,187	3,536,187	
Insurance	143,500	117,700			261,200	261,200	
Utilities	564,880	545,496	1,800	200	1,112,376	1,112,376	
Central Services Cost	295,761	277,276	30,808	12,323	616,168	616,168	
Defensible Space	50,000	50,000			100,000	100,000	
Capital Expend.	2,672,000	18,763,000			21,435,000	21,435,000	
Debt Service	172,794	109,236			282,030	282,030	
Transfers	(361,361)	361,361			-	-	
Expense Total	8,134,883	24,483,208	431,549	178,119	33,227,759	33,227,759	
Grand Total	1,108,289	(2,334,011)	57,749	18,519	(1,149,454)	(1,149,454)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
UTILITY FUND**

19-Jan-23

	Actuals	Actual	Actual	Final Budget	Tentative Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28
Unrestricted Net Position	\$ 12,442,309	\$ 15,137,933	\$ 16,409,938	\$ 19,008,108	\$ 5,332,261	\$ 6,481,715	\$ 6,320,224	\$ 4,173,629	\$ 5,044,237
SOURCES									
Charges for Services	\$ 12,396,967	\$ 12,505,849	\$ 12,885,588	\$ 13,951,893	\$ 15,660,972	\$ 17,407,792	\$ 19,225,418	\$ 20,291,888	\$ 21,428,234
Franchise Fees		325,211	22,138	338,000	373,800	388,752	404,302	420,474	437,293
Intergovernmental - Operating Grants		39,857							
Interfund Services	167,499		122,384	236,500	170,714	170,714	170,714	170,714	170,714
Investment Earnings	298,225	33,681	(57,287)	41,688	352,600	41,688	352,600	41,688	352,600
No-Operating Leases			500						
Loan Proceeds				3,710,123	12,289,877	14,348,000	14,348,000		
Proceeds from Capital Asset Dispositions	(22,322)		9,096						
Funded Capital Resources	45,000				5,529,250	1,600,000			
Transfer (IN)				1,000,000					
TOTAL SOURCES	\$ 12,885,369	\$ 12,904,598	\$ 12,982,419	\$ 19,278,204	\$ 34,377,213	\$ 33,956,946	\$ 34,501,034	\$ 20,924,764	\$ 22,388,841
USES									
Salaries and Wages	\$ 2,869,747	\$ 2,844,275	\$ 2,878,173	\$ 3,762,672	\$ 3,707,626	\$ 3,855,931	\$ 4,010,168	\$ 4,170,575	\$ 4,337,398
Employee Fringe	1,281,734	1,357,142	1,332,264	1,891,008	2,005,122	2,165,532	2,338,774	2,525,876	2,727,946
Total Personnel Cost	4,151,481	4,201,417	4,210,437	5,653,680	5,712,748	6,021,463	6,348,943	6,696,451	7,065,344
Professional Services	221,815	227,259	175,021	167,050	172,050	180,653	189,685	199,169	209,128
Services and Supplies	2,107,062	2,030,189	2,971,167	3,733,100	3,536,187	3,771,687	3,751,687	3,824,187	3,317,187
Insurance	185,410	197,331	211,382	221,900	261,200	269,036	277,107	285,420	293,983
Utilities	894,515	815,167	931,759	958,691	1,112,376	1,156,871	1,203,146	1,251,272	1,301,323
Cost of Goods Sold	4,814	7,125	10,212						
Central Services Cost	353,700	356,440	445,092		616,168	640,815	666,447	693,105	720,829
Defensible Space	97,876	100,000	77,969	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	1,529,939	3,053,120	715,805	15,588,700	21,435,000	18,231,000	20,363,700	3,522,000	1,956,000
Carry-Forward				5,887,795					
Debt Service	643,133	644,545	635,405	643,135	282,030	3,746,913	3,746,913	3,482,552	3,482,552
TOTAL USES	\$ 10,189,745	\$ 11,632,593	\$ 10,384,249	\$ 32,954,051	\$ 33,227,759	\$ 34,118,437	\$ 36,647,628	\$ 20,054,157	\$ 18,446,346
SOURCES(USES)	\$ 2,695,624	\$ 1,272,005	\$ 2,598,170	\$ (13,675,847)	\$ 1,149,454	\$ (161,491)	\$ (2,146,594)	\$ 870,607	\$ 3,942,495
Unrestricted Net Position	15,137,933	16,409,938	19,008,108	5,332,261	6,481,715	6,320,224	4,173,629	5,044,237	8,986,731
Restricted by Third Party		324,306							
Board "Reservation"	9,656,890	14,213,435	13,882,435	-	-	-	-	-	-
Operating Reserve Policy Level (25%)	2,004,168	1,983,732	2,258,260	4,180,554	2,877,682	3,035,131	3,134,254	3,262,401	3,251,949
Excess/Available Unrestricted Net Position	3,476,875	212,771	2,867,413	1,151,707	3,604,033	3,285,093	1,039,376	1,781,835	5,734,783
Capital Reserve (1 year of 3 year Avg Depreciation)				3,188,160	3,125,700	3,552,935	3,889,760	4,222,808	4,222,809
Debt Reserve (1 Year Debt Service)				643,135	282,030	3,614,733	3,614,733	3,614,733	3,614,733
Total Reserve Policy Requirement				8,011,849	6,285,412	10,202,799	10,638,747	11,099,942	11,089,491
Excess/Available Fund Balance				(2,679,588)	196,303	(3,882,575)	(6,465,117)	(6,055,706)	(2,102,759)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
WATER**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	5,003,461	5,270,749	5,957,177	5,957,177	6,540,650	6,679,580	6,679,580	
Interfund Services	167,499	119,895	236,500	236,500	240,500	170,714	170,714	
TOTAL OPERATING INCOME	5,170,959	5,390,644	6,193,677	6,193,677	6,781,150	6,850,294	6,850,294	
OPERATING EXPENSE								
Salaries and Wages	1,320,915	1,307,423	1,615,656	1,615,656	1,628,147	1,647,690	1,596,040	
Employee Fringe	588,688	628,998	828,765	828,765	856,614	899,484	899,484	
Total Personnel Cost	1,909,603	1,936,421	2,444,421	2,444,421	2,484,761	2,547,174	2,495,524	
Professional Services	43,630	142,668	80,350	80,350	55,350	83,350	83,350	
Services and Supplies	1,067,053	1,056,860	2,261,988	2,261,988	1,788,300	2,038,418	2,018,435	
Insurance	101,893	108,422	121,900	121,900	143,500	143,500	143,500	
Utilities	444,195	424,962	474,748	474,748	454,100	564,880	564,880	
Cost of Goods Sold	4,815	7,125	-	-	-	-	-	
Central Services Cost	173,850	175,220	-	-	288,129	445,406	295,761	
Defensible Space	48,938	50,000	50,000	50,000	52,500	50,000	50,000	
Depreciation	1,732,667	1,716,753	1,647,384	1,647,384	1,595,400	1,595,400	1,595,400	
TOTAL OPERATING EXPENSE	5,526,644	5,618,430	7,080,791	7,080,791	6,862,040	7,468,128	7,246,850	
NET INCOME (EXPENSE)	(355,685)	(227,786)	(887,114)	(887,114)	(80,890)	(617,834)	(396,556)	
NON OPERATING INCOME								
Investment Earnings	4,002	665	20,844	20,844	20,844	20,844	176,300	
Proceeds from Capital Asset Dispositions	(9,004)	16,160	-	-	-	-	-	
TOTAL NON OPERATING INCOME	(5,003)	16,825	20,844	20,844	20,844	20,844	176,300	
NON OPERATING EXPENSE								
Debt Service Interest	67,151	60,716	50,732	50,732	40,336	40,336	40,336	
TOTAL NON OPERATING EXPENSE	67,151	60,716	50,732	50,732	40,336	40,336	40,336	
INCOME(EXPENSE) BEFORE TRANSFERS	(427,839)	(271,677)	(917,002)	(917,002)	(100,382)	(637,326)	(260,592)	
TRANSFERS								
Transfers In	22,500	-	-	-	-	-	-	
Transfers Out	(174,632)	(194,622)	(614,135)	(614,135)	(477,800)	(361,361)	(361,361)	
TOTAL TRANSFERS	197,132	194,622	614,135	614,135	(477,800)	(361,361)	(361,361)	
CHANGE IN NET POSITION	(230,707)	(77,055)	(302,867)	(302,867)	377,418	(275,965)	100,769	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	5,003,461	5,270,749	5,304,096	5,957,177	6,540,650	6,679,580	6,679,580	
Interfund Services	167,499	119,895	122,384	236,500	240,500	170,714	170,714	
Investment Earnings	4,002	665	(29,831)	20,844	20,844	20,844	176,300	
Proceeds from Capital Asset Dispositions	(9,004)	16,160	4,821	-	-	-	-	
Transfers In	22,500	-	-	-	-	-	-	
TOTAL SOURCES	5,188,457	5,407,469	5,401,469	6,214,521	6,801,994	6,871,138	7,026,594	
USES								
Salaries and Wages	1,320,915	1,307,423	1,305,681	1,615,656	1,628,147	1,647,690	1,596,040	
Employee Fringe	588,688	628,998	612,115	828,765	856,614	899,484	899,484	
Total Personnel Cost	1,909,603	1,936,421	1,917,796	2,444,421	2,484,761	2,547,174	2,495,524	
Professional Services	43,630	142,668	75,273	80,350	55,350	83,350	83,350	
Services and Supplies	1,067,053	1,056,860	1,202,778	2,261,988	1,788,300	2,038,418	2,018,435	
Insurance	101,893	108,422	116,110	121,900	143,500	143,500	143,500	
Utilities	444,195	424,962	478,304	474,748	454,100	564,880	564,880	
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	
Central Services Cost	173,850	175,220	201,771	-	288,129	445,406	295,761	
Defensible Space	48,938	50,000	38,985	50,000	52,500	50,000	50,000	
Capital Improvements	828,016	942,917	285,913	1,766,850	1,424,000	2,672,000	2,672,000	
Debt Service	303,866	303,780	303,691	307,020	172,794	172,794	172,794	
Transfers Out	(174,632)	(194,622)	(150,743)	(614,135)	(477,800)	(361,361)	(361,361)	
TOTAL USES	4,751,228	4,953,753	4,480,090	6,893,142	6,385,634	8,356,161	8,134,883	
SOURCES(USES)	437,229	453,716	921,379	(678,621)	416,360	(1,485,023)	(1,108,289)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SEWER**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	6,926,282	6,934,096	7,084,503	7,816,716	8,829,030	8,821,792	8,821,792	
TOTAL OPERATING INCOME	6,926,282	6,934,096	7,084,503	7,816,716	8,829,030	8,821,792	8,821,792	
OPERATING EXPENSE								
Salaries and Wages	1,363,014	1,372,416	1,392,491	1,907,639	1,941,798	1,941,798	1,878,448	
Employee Fringe	614,060	650,301	636,994	952,450	989,306	995,012	995,012	
Total Personnel Cost	1,977,074	2,022,717	2,029,484	2,860,089	2,931,104	2,936,810	2,873,460	
Professional Services	178,185	65,954	87,940	86,700	61,700	88,700	88,700	
Services and Supplies	895,625	803,209	1,601,600	1,241,186	1,588,100	1,276,996	1,296,979	
Insurance	83,517	88,909	95,272	100,000	117,700	117,700	117,700	
Utilities	448,426	388,276	451,533	481,963	445,900	545,496	545,496	
Central Services Cost	173,850	175,220	224,172	-	270,121	417,569	277,276	
Defensible Space	48,938	50,000	38,984	50,000	52,500	50,000	50,000	
Depreciation	1,634,695	1,547,828	1,569,985	1,540,776	1,530,300	1,530,300	1,530,300	
TOTAL OPERATING EXPENSE	5,440,309	5,142,113	6,098,971	6,360,714	6,997,425	6,963,571	6,779,911	
NET INCOME (EXPENSE)	1,485,973	1,791,983	985,532	1,456,002	1,831,605	1,858,221	2,041,881	
NON OPERATING INCOME								
Non Operating Income/Leases	-	-	500	-	-	-	-	
Debt Proceeds	-	-	-	-	-	12,289,877	12,289,877	
Investment Earnings	294,224	33,016	(27,455)	20,844	20,844	20,844	176,300	
Capital Grants	-	-	-	-	-	5,529,250	5,529,250	
Proceeds from Capital Asset Dispositions	(10,180)	(169,540)	4,275	-	-	-	-	
TOTAL NON OPERATING INCOME	284,044	(136,523)	(22,680)	20,844	20,844	17,839,971	17,995,427	
NON OPERATING EXPENSE								
Debt Service Interest	44,687	36,198	27,460	22,996	12,257	12,257	12,257	
TOTAL NON OPERATING EXPENSE	44,687	36,198	27,460	22,996	12,257	12,257	12,257	
INCOME(EXPENSE) BEFORE TRANSFERS	1,725,330	1,619,262	935,392	1,453,850	1,840,192	19,685,935	20,025,051	
TRANSFERS								
Transfers In	22,500	-	-	1,000,000	-	-	-	
Transfers Out	174,632	194,622	150,743	614,135	477,800	361,361	361,361	
TOTAL TRANSFERS	(152,132)	(194,622)	(150,743)	385,866	(477,800)	(361,361)	(361,361)	
CHANGE IN NET POSITION	1,573,198	1,424,639	784,648	1,839,715	1,362,392	19,324,574	19,663,690	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	6,926,282	6,934,096	7,084,503	7,816,716	8,829,030	8,821,792	8,821,792	
Non Operating Income/Leases	-	-	500	-	-	-	-	
Debt Proceeds	-	-	-	-	-	12,289,877	12,289,877	
Investment Earnings	294,224	33,016	(27,455)	20,844	20,844	20,844	176,300	
Capital Grants						5,529,250	5,529,250	
Proceeds from Capital Asset Dispositions	(10,180)	(169,540)	4,275	-	-	-	-	
Transfers In	22,500	-	-	1,000,000	-	-	-	
TOTAL SOURCES	7,232,826	6,797,573	7,061,823	8,837,560	8,849,874	26,661,763	26,817,219	
USES								
Salaries and Wages	1,363,014	1,372,416	1,392,491	1,907,639	1,941,798	1,941,798	1,878,448	
Employee Fringe	614,060	650,301	636,994	952,450	989,306	995,012	995,012	
Total Personnel Cost	1,977,074	2,022,717	2,029,484	2,860,089	2,931,104	2,936,810	2,873,460	
Professional Services	178,185	65,954	87,940	86,700	61,700	88,700	88,700	
Services and Supplies	895,625	803,209	1,601,600	1,241,186	1,588,100	1,276,996	1,296,979	
Insurance	83,517	88,909	95,272	100,000	117,700	117,700	117,700	
Utilities	448,426	388,276	451,533	481,963	445,900	545,496	545,496	
Central Services Cost	173,850	175,220	224,172	-	270,121	417,569	277,276	
Defensible Space	48,938	50,000	38,984	50,000	52,500	50,000	50,000	
Capital Improvements	816,131	2,110,202	429,892	13,821,850	13,165,000	18,763,000	18,763,000	
Debt Service	331,961	331,840	331,714	336,115	109,236	109,236	109,236	
Transfers Out	174,632	194,622	150,743	614,135	477,800	361,361	361,361	
TOTAL USES	5,128,338	6,230,949	5,441,336	19,592,038	19,219,161	24,666,868	24,483,208	
SOURCES(USES)	2,104,488	566,623	1,620,487	(10,754,478)	(10,369,287)	1,994,895	2,334,011	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SOLID WASTE**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	326,920	360,797	372,000	356,000	373,800	373,800	373,800	
TOTAL OPERATING INCOME	326,920	360,797	372,000	356,000	373,800	373,800	373,800	
OPERATING EXPENSE								
Salaries and Wages	133,912	112,177	122,684	202,164	213,582	163,104	163,104	
Employee Fringe	54,347	51,129	54,778	84,670	89,782	74,665	74,665	
Total Personnel Cost	188,259	163,306	177,462	286,834	303,364	237,769	237,769	
Services and Supplies	89,886	88,542	102,915	160,326	165,300	161,172	161,172	
Utilities	1,703	1,737	1,729	1,780	1,800	1,800	1,800	
Central Services Cost	-	-	10,272	-	30,013	46,397	30,808	
TOTAL OPERATING EXPENSE	279,848	253,585	292,379	448,940	500,477	447,138	431,549	
NET INCOME (EXPENSE)	47,072	107,212	79,622	(92,940)	(126,677)	(73,338)	(57,749)	
INCOME(EXPENSE) BEFORE TRANSFERS	47,072	107,212	79,622	(92,940)	(126,677)	(73,338)	(57,749)	
CHANGE IN NET POSITION	47,072	107,212	79,622	(92,940)	(126,677)	(73,338)	(57,749)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	326,920	360,797	372,000	356,000	373,800	373,800	373,800	
TOTAL SOURCES	326,920	360,797	372,000	356,000	373,800	373,800	373,800	
USES								
Salaries and Wages	133,912	112,177	122,684	202,164	213,582	163,104	163,104	
Employee Fringe	54,347	51,129	54,778	84,670	89,782	74,665	74,665	
Total Personnel Cost	188,259	163,306	177,462	286,834	303,364	237,769	237,769	
Services and Supplies	89,886	88,542	102,915	160,326	165,300	161,172	161,172	
Utilities	1,703	1,737	1,729	1,780	1,800	1,800	1,800	
Central Services Cost	-	-	10,272	-	30,013	46,397	30,808	
TOTAL USES	279,848	253,585	292,379	448,940	500,477	447,138	431,549	
SOURCES(USES)	47,072	107,212	79,622	(92,940)	(126,677)	(73,338)	(57,749)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	140,304	145,523	124,989	160,000	160,000	159,600	159,600	
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	
TOTAL OPERATING INCOME	140,304	185,380	147,127	160,000	160,000	159,600	159,600	
OPERATING EXPENSE								
Salaries and Wages	51,907	52,258	57,317	37,213	39,093	70,034	70,034	
Employee Fringe	24,640	26,714	28,377	25,123	26,646	35,962	35,962	
Total Personnel Cost	76,547	78,973	85,694	62,336	65,739	105,996	105,996	
Professional Services	-	18,637	11,808	-	-	-	-	
Services and Supplies	57,644	81,578	63,873	69,600	71,700	59,600	59,600	
Utilities	192	192	192	200	200	200	200	
Central Services Cost	6,000	6,000	8,877	-	12,005	18,559	12,323	
TOTAL OPERATING EXPENSE	140,383	185,380	170,444	132,136	149,644	184,355	178,119	
NET INCOME (EXPENSE)	(79)	-	(23,317)	27,864	10,356	(24,755)	(18,519)	
INCOME(EXPENSE) BEFORE TRANSFERS	(79)	-	(23,317)	27,864	10,356	(24,755)	(18,519)	
CHANGE IN NET POSITION	(79)	-	(23,317)	27,864	10,356	(24,755)	(18,519)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	140,304	145,523	124,989	160,000	160,000	159,600	159,600	
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	
TOTAL SOURCES	140,304	185,380	147,127	160,000	160,000	159,600	159,600	
USES								
Salaries and Wages	51,907	52,258	57,317	37,213	39,093	70,034	70,034	
Employee Fringe	24,640	26,714	28,377	25,123	26,646	35,962	35,962	
Total Personnel Cost	76,547	78,973	85,694	62,336	65,739	105,996	105,996	
Professional Services	-	18,637	11,808	-	-	-	-	
Services and Supplies	57,644	81,578	63,873	69,600	71,700	59,600	59,600	
Utilities	192	192	192	200	200	200	200	
Central Services Cost	6,000	6,000	8,877	-	12,005	18,559	12,323	
TOTAL USES	140,383	185,380	170,444	132,136	149,644	184,355	178,119	
SOURCES(USES)	(79)	-	(23,317)	27,864	10,356	(24,755)	(18,519)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	21,563,900	21,715,400	22,012,400	
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	2,643,576	-	-	
Rents	-	-	-	12,100	139,875	116,984	116,984	
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	129,100	14,985	14,985	
Interfund Services	76,558	91,769	149,813	123,002	12,100	-	-	
TOTAL OPERATING INCOME	21,388,297	17,973,890	19,588,062	24,404,900	24,488,551	21,847,369	22,144,369	
OPERATING EXPENSE								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	9,335,127	8,343,837	8,124,237	
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	3,083,857	2,782,322	2,782,322	
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	12,418,984	11,126,159	10,906,559	
Professional Services	380,719	35,770	26,689	41,425	41,425	40,255	40,255	
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	5,761,200	5,073,659	5,072,159	
Insurance	367,719	367,254	442,932	427,200	503,000	485,900	485,900	
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,285,800	1,162,500	1,162,500	
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,898,700	1,692,125	1,692,125	
Central Services Cost	903,200	882,970	999,760	1,178,206	1,282,927	1,884,691	1,202,232	
Defensible Space	97,876	100,000	77,970	100,000	105,000	100,000	100,000	
Depreciation	2,938,157	2,916,601	2,960,294	2,711,592	2,708,400	2,445,100	2,445,100	
TOTAL OPERATING EXPENSE	20,189,368	18,205,789	20,916,816	24,398,051	26,005,436	24,010,389	23,106,830	
NET INCOME (EXPENSE)	1,198,929	(231,899)	(1,328,754)	6,849	(1,516,885)	(2,163,020)	(962,461)	
NON OPERATING INCOME								
Other Sources	-	-	2,172	-	-	-	-	
Non Operating Leases	116,041	119,697	176,871	129,074	132,900	128,950	128,950	
Investment Earnings	126,143	4,472	(62,788)	40,008	40,008	40,188	407,900	
Capital Grants	-	-	47,927	25,535,000	-	-	-	
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	-	-	-	
TOTAL NON OPERATING INCOME	512,945	95,650	588,359	25,704,082	172,908	169,138	536,850	
NON OPERATING EXPENSE								
Debt Service Interest	-	(2,728)	10,848	6,157	-	-	-	
Amortization	-	3,358	1,679	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	630	12,527	6,157	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	1,711,874	(136,878)	(752,921)	25,704,774	(1,343,977)	(1,993,882)	(425,611)	
TRANSFERS								
Transfers In	241,875	-	380,426	-	-	-	-	
Transfers Out	5,443,385	-	380,426	-	-	-	-	
TOTAL TRANSFERS	(5,201,510)	-	-	-	-	-	-	
CHANGE IN NET POSITION	(3,489,636)	(136,878)	(753,414)	25,704,774	(1,343,977)	(1,993,882)	(425,611)	

Sum of 2024 Departments Budget		Column Labels							300 Total
		300		330	340	350	360	380	
Row Labels	Account Description	31	32						
Operating Income									
Sales & Fees		(4,466,948)	(1,070,810)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,012,400)
Facility Fee		-	-	-	-	-	-	-	-
Operating Grants						(116,984)			(116,984)
Interfund					(14,985)				(14,985)
Operating Income Total		(4,466,948)	(1,070,810)	(1,942,550)	(12,828,353)	(1,564,217)	(35,000)	(236,491)	(22,144,369)
Operating Expense									
Wages		1,641,196	507,358	529,702	3,859,439	1,235,487	191,895	159,160	8,124,237
Benefits		508,115	176,253	287,554	1,341,389	370,212	74,056	24,744	2,782,322
Professional Services		6,380	2,570	1,170	23,700	5,850		585	40,255
Services & Supplies		1,029,864	417,165	482,598	2,317,557	629,135	46,340	149,500	5,072,159
Insurance		96,300	22,100	15,100	276,100	71,700		4,600	485,900
Utilities		268,100	108,300	59,700	573,200	133,200	5,900	14,100	1,162,500
Cost of Goods Sold		598,955	108,100	427,100	513,550	33,620		10,800	1,692,125
Central Services Cost		255,688	86,302	109,707	557,329	152,202	20,139	20,865	1,202,232
Defensible Space							100,000		100,000
Depreciation		552,000	157,100	118,000	1,251,500	279,500	18,100	68,900	2,445,100
Operating Expense Total		4,956,598	1,585,248	2,030,630	10,713,764	2,910,906	456,430	453,254	23,106,830
Non Operating Income									
Misc. Rev.									
4705	Non-Operating Lease Income		(44,383)		(84,567)				(128,950)
Invest Inc.		-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)
Capital Grants									-
Non Operating Income Total		-	(44,383)	-	(264,967)	(8,600)	(218,900)	-	(536,850)
Non Operating Expense									
Debt Service		-	-	-	-				-
Non Operating Expense Total		-	-	-	-	-	-	-	-
Grand Total		489,650	470,055	88,080	(2,379,556)	1,338,089	202,530	216,763	425,611

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	21,563,900	21,715,400	22,012,400	
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	2,643,576	-	-	
Rents	-	-	-	12,100	12,100	-	-	
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	139,875	116,984	116,984	
Interfund Services	76,558	91,769	149,813	123,002	129,100	14,985	14,985	
Non Operating Leases	116,041	119,697	176,871	129,074	132,900	128,950	128,950	
Investment Earnings	126,143	4,472	(62,788)	40,008	40,008	40,188	407,900	
Capital Grants	-	-	47,927	25,535,000	-	-	-	
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	-	-	-	
Funded Capital Resources	-	-	2,172	-	-	-	-	
Transfers In	241,875	-	380,426	-	-	-	-	
TOTAL SOURCES	22,143,117	18,069,541	20,556,847	50,108,982	24,661,459	22,016,507	22,681,219	
USES								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	9,335,127	8,343,837	8,124,237	
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	3,083,857	2,782,322	2,782,322	
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	12,418,984	11,126,159	10,906,559	
Professional Services	380,719	35,770	26,689	41,425	41,425	40,255	40,255	
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	5,761,200	5,073,659	5,072,159	
Insurance	367,719	367,254	442,932	427,200	503,000	485,900	485,900	
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,285,800	1,162,500	1,162,500	
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,898,700	1,692,125	1,692,125	
Central Services Cost	903,200	882,970	999,760	1,178,206	1,282,927	1,884,691	1,202,232	
Defensible Space	97,876	100,000	77,970	100,000	105,000	100,000	100,000	
Capital Improvements	-	-	1,993,406	28,041,700	5,294,500	3,560,700	3,560,700	
Debt Service	-	(2,728)	382,762	390,862	-	-	-	
Transfers Out	5,443,385	-	380,426	-	-	-	-	
TOTAL USES	22,694,596	15,286,460	20,713,116	50,119,021	28,591,536	25,125,989	24,222,430	
SOURCES(USES)	(551,479)	2,783,081	(156,269)	(10,039)	(3,930,077)	(3,109,482)	(1,541,211)	

Row Labels	Account Description	Column Labels		320 Total	330	340	350	360	380	Grand Total
		300	32							
		31	31							
Revenue										
Sales & Fees	(4,466,948)	(1,070,810)	(5,537,758)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,012,400)	
Facility Fee	-	-	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	(116,984)	-	-	(116,984)	
Interfund	-	-	-	-	(14,985)	-	-	-	(14,985)	
Misc. Rev.	-	(44,383)	(44,383)	-	(84,567)	-	-	-	(128,950)	
Invest Inc.	-	-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)	
Capital Grants	-	-	-	-	-	-	-	-	-	
Revenue Total	(4,466,948)	(1,115,193)	(5,582,141)	(1,942,550)	(13,093,320)	(1,572,817)	(253,900)	(236,491)	(22,681,219)	
Expense										
Wages	1,641,196	507,358	2,148,554	529,702	3,859,439	1,235,487	191,895	159,160	8,124,237	
Benefits	508,115	176,253	684,368	287,554	1,341,389	370,212	74,056	24,744	2,782,322	
Professional Services	6,380	2,570	8,950	1,170	23,700	5,850	-	585	40,255	
Services & Supplies	1,029,864	417,165	1,447,029	482,598	2,317,557	629,135	46,340	149,500	5,072,159	
Insurance	96,300	22,100	118,400	15,100	276,100	71,700	-	4,600	485,900	
Utilities	268,100	108,300	376,400	59,700	573,200	133,200	5,900	14,100	1,162,500	
Cost of Goods Sold	598,955	108,100	707,055	427,100	513,550	33,620	-	10,800	1,692,125	
Central Services Cost	255,688	86,302	341,990	109,707	557,329	152,202	20,139	20,865	1,202,232	
Defensible Space	-	-	-	-	-	-	100,000	-	100,000	
Capital Expend.	329,500	626,200	955,700	12,000	2,259,000	245,000	64,000	25,000	3,560,700	
Debt Service	-	-	-	-	-	-	-	-	-	
Expense Total	4,734,098	2,054,348	6,788,446	1,924,630	11,721,264	2,876,406	502,330	409,354	24,222,430	
Grand Total	267,150	939,155	1,206,305	(17,920)	(1,372,056)	1,303,589	248,430	172,863	1,541,211	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	4,037,096	3,214,950	3,062,626	3,778,822	3,967,900	4,466,948	4,466,948	
Facility Fees	171,994	33,019	-	520,251	449,900	-	-	
TOTAL OPERATING INCOME	4,209,089	3,247,970	3,062,626	4,299,073	4,417,800	4,466,948	4,466,948	
OPERATING EXPENSE								
Salaries and Wages	1,511,829	1,170,676	1,256,237	1,535,541	1,696,508	1,685,996	1,641,196	
Employee Fringe	421,675	349,938	360,061	457,288	499,113	508,115	508,115	
Total Personnel Cost	1,933,504	1,520,615	1,616,298	1,992,829	2,195,621	2,194,111	2,149,311	
Professional Services	6,010	6,403	5,234	6,380	6,380	6,380	6,380	
Services and Supplies	1,119,686	797,277	885,825	1,061,193	1,110,500	1,029,864	1,029,864	
Insurance	68,363	72,765	77,941	81,800	96,300	96,300	96,300	
Utilities	244,614	227,960	223,990	252,595	268,100	268,100	268,100	
Cost of Goods Sold	913,275	491,861	437,588	615,505	646,300	598,955	598,955	
Central Services Cost	236,800	225,626	179,012	231,348	256,443	366,628	255,688	
Depreciation	676,015	661,006	681,320	623,292	552,000	552,000	552,000	
TOTAL OPERATING EXPENSE	5,198,267	4,003,512	4,107,208	4,864,942	5,131,644	5,112,338	4,956,598	
NET INCOME (EXPENSE)	(989,178)	(755,542)	(1,044,582)	(565,869)	(713,844)	(645,390)	(489,650)	
NON OPERATING INCOME								
Investment Earnings	-	-	248	(2,748)	(2,748)	(2,748)	-	
Proceeds from Capital Asset Dispositions	10,330	14,176	21,446	-	-	-	-	
TOTAL NON OPERATING INCOME	10,330	14,176	21,695	(2,748)	(2,748)	(2,748)	-	
NON OPERATING EXPENSE								
Debt Service Interest	-	(1,213)	4,910	2,055	-	-	-	
Amortization	-	1,567	784	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	355	5,693	2,055	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(978,848)	(741,721)	(1,028,581)	(570,672)	(716,592)	(648,138)	(489,650)	
TRANSFERS								
Transfers In	-	-	181,455	-	-	-	-	
Transfers Out	623,201	-	-	-	-	-	-	
TOTAL TRANSFERS	(623,201)	-	181,455	-	-	-	-	
CHANGE IN NET POSITION	(1,602,049)	(741,721)	(847,125)	(570,672)	(716,592)	(648,138)	(489,650)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	4,037,096	3,214,950	3,062,626	3,778,822	3,967,900	4,466,948	4,466,948	
Facility Fees	171,994	33,019	-	520,251	449,900	-	-	
Investment Earnings	-	-	248	(2,748)	(2,748)	(2,748)	-	
Proceeds from Capital Asset Dispositions	10,330	14,176	21,446	-	-	-	-	
Transfers In	-	-	181,455	-	-	-	-	
TOTAL SOURCES	4,219,420	3,262,146	3,265,776	4,296,325	4,415,052	4,464,200	4,466,948	
USES								
Salaries and Wages	1,511,829	1,170,676	1,256,237	1,535,541	1,696,508	1,685,996	1,641,196	
Employee Fringe	421,675	349,938	360,061	457,288	499,113	508,115	508,115	
Total Personnel Cost	1,933,504	1,520,615	1,616,298	1,992,829	2,195,621	2,194,111	2,149,311	
Professional Services	6,010	6,403	5,234	6,380	6,380	6,380	6,380	
Services and Supplies	1,119,686	797,277	885,825	1,061,193	1,110,500	1,029,864	1,029,864	
Insurance	68,363	72,765	77,941	81,800	96,300	96,300	96,300	
Utilities	244,614	227,960	223,990	252,595	268,100	268,100	268,100	
Cost of Goods Sold	913,275	491,861	437,588	615,505	646,300	598,955	598,955	
Central Services Cost	236,800	225,626	179,012	231,348	256,443	366,628	255,688	
Capital Improvements	-	-	96,520	334,700	449,900	329,500	329,500	
Debt Service	-	(1,213)	182,305	185,551	-	-	-	
Transfers Out	623,201	-	-	-	-	-	-	
TOTAL USES	5,145,453	3,341,294	3,704,713	4,761,901	5,029,544	4,889,838	4,734,098	
SOURCES(USES)	(926,034)	(79,148)	(438,937)	(465,576)	(614,492)	(425,638)	(267,150)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	724,464	809,745	717,965	1,004,338	1,054,500	1,070,810	1,070,810	
Facility Fees	327,607	222,882	-	1,139,874	232,000	-	-	
TOTAL OPERATING INCOME	1,052,070	1,032,627	717,965	2,144,212	1,286,500	1,070,810	1,070,810	
OPERATING EXPENSE								
Salaries and Wages	320,393	346,777	356,823	500,207	558,748	521,258	507,358	
Employee Fringe	96,581	112,455	115,737	162,915	176,343	176,253	176,253	
Total Personnel Cost	416,974	459,232	472,560	663,122	735,091	697,511	683,611	
Professional Services	7,025	2,296	1,759	2,570	2,570	2,570	2,570	
Services and Supplies	483,269	333,305	345,354	381,890	404,900	417,165	417,165	
Insurance	15,687	16,725	17,932	18,800	22,100	22,100	22,100	
Utilities	83,695	84,117	88,192	98,346	108,300	108,300	108,300	
Cost of Goods Sold	64,580	61,792	47,980	113,366	119,000	108,100	108,100	
Central Services Cost	54,000	56,533	61,381	77,236	84,629	126,031	86,302	
Depreciation	156,361	204,637	199,433	198,528	157,100	157,100	157,100	
TOTAL OPERATING EXPENSE	1,281,591	1,218,637	1,234,591	1,553,858	1,633,690	1,638,877	1,585,248	
NET INCOME (EXPENSE)	(229,521)	(186,010)	(516,626)	590,354	(347,190)	(568,067)	(514,438)	
NON OPERATING INCOME								
Non Operating Leases	40,256	41,464	54,791	43,989	45,300	44,383	44,383	
Investment Earnings	-	-	248	(2,748)	(2,748)	(2,748)	-	
Proceeds from Capital Asset Dispositions	244,352	(8,002)	17,029	-	-	-	-	
TOTAL NON OPERATING INCOME	284,608	33,463	72,068	41,241	42,552	41,635	44,383	
NON OPERATING EXPENSE								
Debt Service Interest	-	-	1,225	1,874	-	-	-	
TOTAL NON OPERATING EXPENSE	-	-	1,225	1,874	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	55,087	(152,547)	(445,782)	629,721	(304,638)	(526,432)	(470,055)	
TRANSFERS								
Transfers Out	1,592,962	-	-	-	-	-	-	
TOTAL TRANSFERS	(1,592,962)	-	-	-	-	-	-	
CHANGE IN NET POSITION	(1,537,874)	(152,547)	(445,782)	629,721	(304,638)	(526,432)	(470,055)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	724,464	809,745	717,965	1,004,338	1,054,500	1,070,810	1,070,810	
Facility Fees	327,607	222,882	-	1,139,874	232,000	-	-	
Non Operating Leases	40,256	41,464	54,791	43,989	45,300	44,383	44,383	
Investment Earnings	-	-	248	(2,748)	(2,748)	(2,748)	-	
Proceeds from Capital Asset Dispositions	244,352	(8,002)	17,029	-	-	-	-	
TOTAL SOURCES	1,336,679	1,066,090	790,033	2,185,453	1,329,052	1,112,445	1,115,193	
USES								
Salaries and Wages	320,393	346,777	356,823	500,207	558,748	521,258	507,358	
Employee Fringe	96,581	112,455	115,737	162,915	176,343	176,253	176,253	
Total Personnel Cost	416,974	459,232	472,560	663,122	735,091	697,511	683,611	
Professional Services	7,025	2,296	1,759	2,570	2,570	2,570	2,570	
Services and Supplies	483,269	333,305	345,354	381,890	404,900	417,165	417,165	
Insurance	15,687	16,725	17,932	18,800	22,100	22,100	22,100	
Utilities	83,695	84,117	88,192	98,346	108,300	108,300	108,300	
Cost of Goods Sold	64,580	61,792	47,980	113,366	119,000	108,100	108,100	
Central Services Cost	54,000	56,533	61,381	77,236	84,629	126,031	86,302	
Capital Improvements	-	-	556,500	1,138,000	723,200	626,200	626,200	
Debt Service	-	-	1,225	1,874	-	-	-	
Transfers Out	1,592,962	-	-	-	-	-	-	
TOTAL USES	2,718,191	1,013,999	1,592,883	2,495,204	2,199,790	2,107,977	2,054,348	
SOURCES(USES)	(1,381,513)	52,090	(802,849)	(309,751)	(870,738)	(995,532)	(939,155)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	361,890	790,683	1,942,227	2,117,586	2,223,300	1,942,550	1,942,550	
Facility Fees	131,043	41,275	-	187,130	12,000	-	-	
TOTAL OPERATING INCOME	492,932	831,958	1,942,227	2,304,716	2,235,300	1,942,550	1,942,550	
OPERATING EXPENSE								
Salaries and Wages	83,927	329,647	458,090	525,118	562,664	546,602	529,702	
Employee Fringe	32,717	155,209	210,168	247,888	265,771	287,554	287,554	
Total Personnel Cost	116,644	484,857	668,257	773,006	828,435	834,156	817,256	
Professional Services	1,140	1,184	859	1,170	1,170	1,170	1,170	
Services and Supplies	329,485	280,325	503,408	548,975	550,900	482,598	482,598	
Insurance	10,715	11,440	12,222	12,800	15,100	15,100	15,100	
Utilities	34,891	48,372	58,806	56,129	59,700	59,700	59,700	
Cost of Goods Sold	-	155,144	409,368	464,700	488,100	427,100	427,100	
Central Services Cost	25,500	24,396	95,990	106,807	115,599	157,991	109,707	
Depreciation	159,048	147,751	132,394	122,064	118,000	118,000	118,000	
TOTAL OPERATING EXPENSE	677,423	1,153,468	1,881,305	2,085,651	2,177,004	2,095,814	2,030,630	
NET INCOME (EXPENSE)	(184,491)	(321,510)	60,922	219,065	58,296	(153,264)	(88,080)	
NON OPERATING INCOME								
Investment Earnings	-	-	473	(180)	(180)	(180)	-	
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-	-	-	
TOTAL NON OPERATING INCOME	-	(17,550)	473	(180)	(180)	(180)	-	
NON OPERATING EXPENSE								
Debt Service Interest	-	(1,158)	3,941	1,962	-	-	-	
Amortization	-	1,496	748	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	339	4,689	1,962	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(184,491)	(339,399)	56,706	216,923	58,116	(153,444)	(88,080)	
TRANSFERS								
Transfers In	-	-	173,220	-	-	-	-	
Transfers Out	246,592	-	-	-	-	-	-	
TOTAL TRANSFERS	(246,592)	-	173,220	-	-	-	-	
CHANGE IN NET POSITION	(431,083)	(339,399)	229,926	216,923	58,116	(153,444)	(88,080)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	361,890	790,683	1,942,227	2,117,586	2,223,300	1,942,550	1,942,550	
Facility Fees	131,043	41,275	-	187,130	12,000	-	-	
Investment Earnings	-	-	473	(180)	(180)	(180)	-	
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-	-	-	
Transfers In	-	-	173,220	-	-	-	-	
TOTAL SOURCES	492,932	814,408	2,115,921	2,304,536	2,235,120	1,942,370	1,942,550	
USES								
Salaries and Wages	83,927	329,647	458,090	525,118	562,664	546,602	529,702	
Employee Fringe	32,717	155,209	210,168	247,888	265,771	287,554	287,554	
Total Personnel Cost	116,644	484,857	668,257	773,006	828,435	834,156	817,256	
Professional Services	1,140	1,184	859	1,170	1,170	1,170	1,170	
Services and Supplies	329,485	280,325	503,408	548,975	550,900	482,598	482,598	
Insurance	10,715	11,440	12,222	12,800	15,100	15,100	15,100	
Utilities	34,891	48,372	58,806	56,129	59,700	59,700	59,700	
Cost of Goods Sold	-	155,144	409,368	464,700	488,100	427,100	427,100	
Central Services Cost	25,500	24,396	95,990	106,807	115,599	157,991	109,707	
Capital Improvements	-	-	(3,150)	10,000	12,000	12,000	12,000	
Debt Service	-	(1,158)	173,285	177,130	-	-	-	
Transfers Out	246,592	-	-	-	-	-	-	
TOTAL USES	764,967	1,004,560	1,919,046	2,150,717	2,071,004	1,989,814	1,924,630	
SOURCES(USES)	(272,035)	(190,152)	196,874	153,819	164,116	(47,444)	17,920	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	9,781,499	10,206,918	11,583,667	12,090,998	12,800,300	12,813,368	12,813,368	
Facility Fees	(1,638,033)	(1,650,784)	-	842,769	345,900	-	-	
Interfund Services	-	17,011	33,540	15,735	16,500	14,985	14,985	
TOTAL OPERATING INCOME	8,143,466	8,573,145	11,617,207	12,949,502	13,162,700	12,828,353	12,828,353	
OPERATING EXPENSE								
Salaries and Wages	2,771,784	2,740,266	2,967,130	3,903,964	4,292,107	3,963,239	3,859,439	
Employee Fringe	870,179	902,190	971,743	1,331,768	1,495,660	1,341,389	1,341,389	
Total Personnel Cost	3,641,963	3,642,456	3,938,873	5,235,732	5,787,767	5,304,628	5,200,828	
Professional Services	69,873	17,267	13,257	23,700	23,700	23,700	23,700	
Services and Supplies	1,901,995	1,484,635	2,188,697	2,325,603	2,361,000	2,317,557	2,317,557	
Insurance	206,899	195,881	259,300	234,500	276,100	276,100	276,100	
Utilities	511,366	547,831	492,946	641,435	574,700	573,200	573,200	
Cost of Goods Sold	363,567	317,925	389,302	558,200	586,200	513,550	513,550	
Central Services Cost	388,100	397,765	447,662	524,073	559,329	892,441	557,329	
Depreciation	1,350,051	1,294,516	1,278,962	1,137,696	1,251,500	1,251,500	1,251,500	
TOTAL OPERATING EXPENSE	8,433,815	7,898,275	9,008,999	10,680,939	11,420,296	11,152,676	10,713,764	
NET INCOME (EXPENSE)	(290,350)	674,870	2,608,208	2,268,563	1,742,404	1,675,677	2,114,589	
NON OPERATING INCOME								
Other Sources	-	-	2,172	-	-	-	-	
Non Operating Leases	75,784	78,233	122,080	85,085	87,600	84,567	84,567	
Investment Earnings	49,030	1,723	(38,873)	21,324	21,324	21,324	180,400	
Proceeds from Capital Asset Dispositions	7,329	(39,929)	130,829	-	-	-	-	
TOTAL NON OPERATING INCOME	132,144	40,027	216,208	106,409	108,924	105,891	264,967	
NON OPERATING EXPENSE								
Debt Service Interest	-	(129)	440	219	-	-	-	
Amortization	-	185	93	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	56	533	219	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(158,206)	714,841	2,823,883	2,374,753	1,851,328	1,781,568	2,379,556	
TRANSFERS								
Transfers In	-	-	19,333	-	-	-	-	
Transfers Out	812,243	-	-	-	-	-	-	
TOTAL TRANSFERS	(812,243)	-	19,333	-	-	-	-	
CHANGE IN NET POSITION	(970,449)	714,841	2,843,216	2,374,753	1,851,328	1,781,568	2,379,556	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	9,781,499	10,206,918	11,583,667	12,090,998	12,800,300	12,813,368	12,813,368	
Facility Fees	(1,638,033)	(1,650,784)	-	842,769	345,900	-	-	
Interfund Services	-	17,011	33,540	15,735	16,500	14,985	14,985	
Non Operating Leases	75,784	78,233	122,080	85,085	87,600	84,567	84,567	
Investment Earnings	49,030	1,723	(38,873)	21,324	21,324	21,324	180,400	
Proceeds from Capital Asset Dispositions	7,329	(39,929)	130,829	-	-	-	-	
Funded Capital Resources	-	-	2,172	-	-	-	-	
Transfers In	-	-	19,333	-	-	-	-	
TOTAL SOURCES	8,275,609	8,613,172	11,852,747	13,055,911	13,271,624	12,934,244	13,093,320	
USES								
Salaries and Wages	2,771,784	2,740,266	2,967,130	3,903,964	4,292,107	3,963,239	3,859,439	
Employee Fringe	870,179	902,190	971,743	1,331,768	1,495,660	1,341,389	1,341,389	
Total Personnel Cost	3,641,963	3,642,456	3,938,873	5,235,732	5,787,767	5,304,628	5,200,828	
Professional Services	69,873	17,267	13,257	23,700	23,700	23,700	23,700	
Services and Supplies	1,901,995	1,484,635	2,188,697	2,325,603	2,361,000	2,317,557	2,317,557	
Insurance	206,899	195,881	259,300	234,500	276,100	276,100	276,100	
Utilities	511,366	547,831	492,946	641,435	574,700	573,200	573,200	
Cost of Goods Sold	363,567	317,925	389,302	558,200	586,200	513,550	513,550	
Central Services Cost	388,100	397,765	447,662	524,073	559,329	892,441	557,329	
Capital Improvements	-	-	926,314	823,000	2,268,900	2,259,000	2,259,000	
Debt Service	-	(129)	19,340	19,769	-	-	-	
Transfers Out	812,243	-	-	-	-	-	-	
TOTAL USES	7,896,007	6,603,630	8,675,691	10,386,012	12,437,696	12,160,176	11,721,264	
SOURCES(USES)	379,603	2,009,543	3,177,056	2,669,899	833,928	774,068	1,372,056	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	1,004,900	1,014,837	1,170,158	1,476,890	1,550,800	1,447,233	1,447,233	
Facility Fees	1,171,194	1,229,835	-	173,229	70,000	-	-	
Intergovernmental - Operating Grants	17,000	37,176	17,000	117,000	117,000	116,984	116,984	
TOTAL OPERATING INCOME	2,193,094	2,281,848	1,187,158	1,767,119	1,737,800	1,564,217	1,564,217	
OPERATING EXPENSE								
Salaries and Wages	1,054,806	966,114	1,118,026	1,304,390	1,408,900	1,266,687	1,235,487	
Employee Fringe	323,816	274,637	302,597	392,286	401,380	370,212	370,212	
Total Personnel Cost	1,378,621	1,240,752	1,420,623	1,696,676	1,810,280	1,636,899	1,605,699	
Professional Services	5,700	5,919	4,293	5,850	5,850	5,850	5,850	
Services and Supplies	525,703	408,881	621,663	609,861	641,800	629,135	629,135	
Insurance	50,793	54,124	58,005	60,900	71,700	71,700	71,700	
Utilities	131,312	108,567	134,931	122,956	133,400	133,200	133,200	
Cost of Goods Sold	24,574	13,225	14,080	45,720	48,000	33,620	33,620	
Central Services Cost	124,000	106,944	131,785	141,787	153,387	273,468	152,202	
Depreciation	300,840	290,486	289,443	267,948	279,500	279,500	279,500	
TOTAL OPERATING EXPENSE	2,541,543	2,228,897	2,674,823	2,951,698	3,143,917	3,063,372	2,910,906	
NET INCOME (EXPENSE)	(348,449)	52,951	(1,487,665)	(1,184,579)	(1,406,117)	(1,499,155)	(1,346,689)	
NON OPERATING INCOME								
Investment Earnings	-	-	(259)	1,020	1,020	1,020	8,600	
Capital Grants	-	-	-	25,435,000	-	-	-	
Proceeds from Capital Asset Dispositions	-	(6,083)	(14,970)	-	-	-	-	
TOTAL NON OPERATING INCOME	-	(6,083)	(15,229)	25,436,020	1,020	1,020	8,600	
NON OPERATING EXPENSE								
Debt Service Interest	-	(15)	50	-	-	-	-	
Amortization	-	19	9	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	4	60	-	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(348,449)	46,883	(1,502,945)	24,251,441	(1,405,097)	(1,498,135)	(1,338,089)	
TRANSFERS								
Transfers In	-	-	2,204	-	-	-	-	
Transfers Out	247,041	-	-	-	-	-	-	
TOTAL TRANSFERS	(247,041)	-	2,204	-	-	-	-	
CHANGE IN NET POSITION	(595,490)	46,883	(1,500,741)	24,251,441	(1,405,097)	(1,498,135)	(1,338,089)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	1,004,900	1,014,837	1,170,158	1,476,890	1,550,800	1,447,233	1,447,233	
Facility Fees	1,171,194	1,229,835	-	173,229	70,000	-	-	
Intergovernmental - Operating Grants	17,000	37,176	17,000	117,000	117,000	116,984	116,984	
Investment Earnings	-	-	(259)	1,020	1,020	1,020	8,600	
Capital Grants	-	-	-	25,435,000	-	-	-	
Proceeds from Capital Asset Dispositions	-	(6,083)	(14,970)	-	-	-	-	
Transfers In	-	-	2,204	-	-	-	-	
TOTAL SOURCES	2,193,094	2,275,766	1,174,132	27,203,139	1,738,820	1,565,237	1,572,817	
USES								
Salaries and Wages	1,054,806	966,114	1,118,026	1,304,390	1,408,900	1,266,687	1,235,487	
Employee Fringe	323,816	274,637	302,597	392,286	401,380	370,212	370,212	
Total Personnel Cost	1,378,621	1,240,752	1,420,623	1,696,676	1,810,280	1,636,899	1,605,699	
Professional Services	5,700	5,919	4,293	5,850	5,850	5,850	5,850	
Services and Supplies	525,703	408,881	621,663	609,861	641,800	629,135	629,135	
Insurance	50,793	54,124	58,005	60,900	71,700	71,700	71,700	
Utilities	131,312	108,567	134,931	122,956	133,400	133,200	133,200	
Cost of Goods Sold	24,574	13,225	14,080	45,720	48,000	33,620	33,620	
Central Services Cost	124,000	106,944	131,785	141,787	153,387	273,468	152,202	
Capital Improvements	-	-	411,289	25,606,000	70,000	245,000	245,000	
Debt Service	-	(15)	2,205	2,229	-	-	-	
Transfers Out	247,041	-	-	-	-	-	-	
TOTAL USES	2,487,745	1,938,396	2,798,874	28,291,979	2,934,417	3,028,872	2,876,406	
SOURCES(USES)	(294,651)	337,369	(1,624,742)	(1,088,840)	(1,195,597)	(1,463,635)	(1,303,589)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	(590,712)	(123,602)	(178,867)	(272,975)	(286,600)	(262,000)	35,000	
Facility Fees	4,766,677	1,009,230	830,977	754,952	907,276	-	-	
TOTAL OPERATING INCOME	4,175,965	885,628	652,109	481,977	620,676	(262,000)	35,000	
OPERATING EXPENSE								
Salaries and Wages	141,275	158,671	192,706	207,744	224,400	196,995	191,895	
Employee Fringe	50,197	50,263	61,228	80,217	86,440	74,056	74,056	
Total Personnel Cost	191,472	208,934	253,934	287,961	310,840	271,051	265,951	
Professional Services	212,044	925	-	-	-	-	-	
Services and Supplies	42,586	39,966	43,849	91,455	74,700	47,840	46,340	
Utilities	8,821	7,706	5,979	5,531	5,900	5,900	5,900	
Central Services Cost	19,800	20,025	19,722	20,649	22,108	40,062	20,139	
Defensible Space	97,876	100,000	77,970	100,000	105,000	100,000	100,000	
Depreciation	45,549	35,415	30,823	24,408	18,100	18,100	18,100	
TOTAL OPERATING EXPENSE	618,149	412,972	432,277	530,004	536,648	482,953	456,430	
NET INCOME (EXPENSE)	3,557,816	472,656	219,832	(48,027)	84,028	(744,953)	(421,430)	
NON OPERATING INCOME								
Investment Earnings	77,113	2,748	(24,509)	25,872	25,872	25,872	218,900	
Proceeds from Capital Asset Dispositions	8,297	-	253,528	-	-	-	-	
TOTAL NON OPERATING INCOME	85,410	2,748	229,018	25,872	25,872	25,872	218,900	
INCOME(EXPENSE) BEFORE TRANSFERS	3,643,226	475,405	448,850	(22,155)	109,900	(719,081)	(202,530)	
TRANSFERS								
Transfers In	241,875	-	-	-	-	-	-	
Transfers Out	(261,502)	-	380,426	-	-	-	-	
TOTAL TRANSFERS	503,377	-	(380,426)	-	-	-	-	
CHANGE IN NET POSITION	4,146,603	475,405	68,424	(22,155)	109,900	(719,081)	(202,530)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	(590,712)	(123,602)	(178,867)	(272,975)	(286,600)	(262,000)	35,000	
Facility Fees	4,766,677	1,009,230	830,977	754,952	907,276	-	-	
Investment Earnings	77,113	2,748	(24,509)	25,872	25,872	25,872	218,900	
Proceeds from Capital Asset Dispositions	8,297	-	253,528	-	-	-	-	
Transfers In	241,875	-	-	-	-	-	-	
TOTAL SOURCES	4,503,250	888,376	881,127	507,849	646,548	(236,128)	253,900	
USES								
Salaries and Wages	141,275	158,671	192,706	207,744	224,400	196,995	191,895	
Employee Fringe	50,197	50,263	61,228	80,217	86,440	74,056	74,056	
Total Personnel Cost	191,472	208,934	253,934	287,961	310,840	271,051	265,951	
Professional Services	212,044	925	-	-	-	-	-	
Services and Supplies	42,586	39,966	43,849	91,455	74,700	47,840	46,340	
Utilities	8,821	7,706	5,979	5,531	5,900	5,900	5,900	
Central Services Cost	19,800	20,025	19,722	20,649	22,108	40,062	20,139	
Defensible Space	97,876	100,000	77,970	100,000	105,000	100,000	100,000	
Capital Improvements	-	-	-	-	64,000	64,000	64,000	
Transfers Out	(261,502)	-	380,426	-	-	-	-	
TOTAL USES	311,097	377,556	781,881	505,596	582,548	528,853	502,330	
SOURCES(USES)	4,192,152	510,820	99,247	2,253	64,000	(764,981)	(248,430)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	22,350	22,350	47,145	63,115	66,300			
Facility Fees	734,600	734,600	-	73,191	603,500			
Rents	-	-	-	12,100	12,100			
Intergovernmental - Operating Grants	16,821	16,821	29,825	22,875	22,875			
Interfund Services	74,758	74,758	116,273	107,267	112,600			
TOTAL OPERATING INCOME	848,529	848,529	193,243	278,548	817,375			
OPERATING EXPENSE								
Salaries and Wages	317,963	317,963	394,634	416,383	449,700			
Employee Fringe	76,041	76,041	86,807	115,788	124,770			
Total Personnel Cost	394,003	394,003	481,441	532,171	574,470			
Professional Services	1,184	1,184	859	1,170	1,170			
Services and Supplies	212,206	212,206	264,238	378,792	482,900			
Insurance	12,892	12,892	13,825	14,500	17,100			
Utilities	96,226	96,226	108,110	112,091	121,600			
Central Services Cost	41,667	41,667	49,733	60,810	71,813			
Depreciation	251,096	251,096	275,099	267,048	263,300			
TOTAL OPERATING EXPENSE	1,009,274	1,009,274	1,193,304	1,366,582	1,532,353			
NET INCOME (EXPENSE)	(160,745)	(160,745)	(1,000,061)	(1,088,034)	(714,978)			
NON OPERATING INCOME								
Investment Earnings	-	-	228	(180)	(180)			
Capital Grants	-	-	47,927	100,000	-			
Proceeds from Capital Asset Dispositions	28,868	28,868	16,316	-	-			
TOTAL NON OPERATING INCOME	28,868	28,868	64,471	99,820	(180)			
NON OPERATING EXPENSE								
Debt Service Interest	(20)	(20)	67	33	-			
Amortization	-	25	13	-	-			
TOTAL NON OPERATING EXPENSE	(20)	6	80	33	-			
INCOME(EXPENSE) BEFORE TRANSFERS	(131,857)	(131,883)	(935,670)	(988,247)	(715,158)			
TRANSFERS								
Transfers In	-	-	2,939	-	-			
TOTAL TRANSFERS	-	-	2,939	-	-			
CHANGE IN NET POSITION	(131,857)	(131,883)	(932,731)	(988,247)	(715,158)			

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	32,505	22,350	47,145	63,115	66,300			
Facility Fees	728,925	734,600	-	73,191	603,500			
Rents	-	-	-	12,100	12,100			
Intergovernmental - Operating Grants	35,244	16,821	29,825	22,875	22,875			
Interfund Services	76,558	74,758	116,273	107,267	112,600			
Investment Earnings	-	-	228	(180)	(180)			
Capital Grants	-	-	47,927	100,000	-			
Proceeds from Capital Asset Dispositions	453	28,868	16,316	-	-			
Transfers In	-	-	2,939	-	-			
TOTAL SOURCES	873,685	877,397	260,652	378,368	817,195			
USES								
Salaries and Wages	301,629	317,963	394,634	416,383	449,700			
Employee Fringe	64,421	76,041	86,807	115,788	124,770			
Total Personnel Cost	366,050	394,003	481,441	532,171	574,470			
Professional Services	78,356	1,184	859	1,170	1,170			
Services and Supplies	332,330	212,206	264,238	378,792	482,900			
Insurance	12,060	12,892	13,825	14,500	17,100			
Utilities	103,249	96,226	108,110	112,091	121,600			
Central Services Cost	42,300	41,667	49,733	60,810	71,813			
Capital Improvements	-	-	5,933	130,000	1,683,500			
Debt Service	-	(20)	2,940	3,005	-			
Transfers Out	1,947,781	-	-	-	-			
TOTAL USES	2,882,126	758,159	927,077	1,232,539	2,952,553			
SOURCES(USES)	(2,008,441)	119,238	(666,425)	(854,171)	(2,135,358)			

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	133,786	156,631	215,527	178,449	187,400	236,491	236,491	
Facility Fees	114,662	115,555	-	1,304	23,000	-	-	
TOTAL OPERATING INCOME	248,449	272,186	215,527	179,753	210,400	236,491	236,491	
OPERATING EXPENSE								
Salaries and Wages	128,410	129,469	158,995	131,667	142,100	163,060	159,160	
Employee Fringe	24,118	22,018	26,170	31,804	34,380	24,744	24,744	
Total Personnel Cost	152,528	151,487	185,165	163,471	176,480	187,804	183,904	
Professional Services	570	593	429	585	585	585	585	
Services and Supplies	66,982	68,485	88,038	87,960	134,500	149,500	149,500	
Insurance	3,202	3,426	3,707	3,900	4,600	4,600	4,600	
Utilities	7,682	8,832	12,530	11,780	14,100	14,100	14,100	
Cost of Goods Sold	10,278	6,223	7,146	10,578	11,100	10,800	10,800	
Central Services Cost	12,700	10,014	14,474	15,496	19,619	28,070	20,865	
Depreciation	28,463	31,694	72,819	70,608	68,900	68,900	68,900	
TOTAL OPERATING EXPENSE	282,404	280,754	384,308	364,378	429,884	464,359	453,254	
NET INCOME (EXPENSE)	(33,956)	(8,568)	(168,781)	(184,625)	(219,484)	(227,868)	(216,763)	
NON OPERATING INCOME								
Investment Earnings	-	-	(345)	(2,352)	(2,352)	(2,352)	-	
TOTAL NON OPERATING INCOME	-	-	(345)	(2,352)	(2,352)	(2,352)	-	
NON OPERATING EXPENSE								
Debt Service Interest	-	(195)	215	14	-	-	-	
Amortization	-	11	6	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	(184)	221	14	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(33,956)	(8,385)	(169,347)	(186,991)	(221,836)	(230,220)	(216,763)	
TRANSFERS								
Transfers In	-	-	1,276	-	-	-	-	
Transfers Out	235,067	-	-	-	-	-	-	
TOTAL TRANSFERS	(235,067)	-	1,276	-	-	-	-	
CHANGE IN NET POSITION	(269,023)	(8,385)	(168,071)	(186,991)	(221,836)	(230,220)	(216,763)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	133,786	156,631	215,527	178,449	187,400	236,491	236,491	
Facility Fees	114,662	115,555	-	1,304	23,000	-	-	
Investment Earnings	-	-	(345)	(2,352)	(2,352)	(2,352)	-	
Transfers In	-	-	1,276	-	-	-	-	
TOTAL SOURCES	248,449	272,186	216,458	177,401	208,048	234,139	236,491	
OPERATING USES								
Salaries and Wages	128,410	129,469	158,995	131,667	142,100	163,060	159,160	
Employee Fringe	24,118	22,018	26,170	31,804	34,380	24,744	24,744	
Total Personnel Cost	152,528	151,487	185,165	163,471	176,480	187,804	183,904	
Professional Services	570	593	429	585	585	585	585	
Services and Supplies	66,982	68,485	88,038	87,960	134,500	149,500	149,500	
Insurance	3,202	3,426	3,707	3,900	4,600	4,600	4,600	
Utilities	7,682	8,832	12,530	11,780	14,100	14,100	14,100	
Cost of Goods Sold	10,278	6,223	7,146	10,578	11,100	10,800	10,800	
Central Services Cost	12,700	10,014	14,474	15,496	19,619	28,070	20,865	
Capital Improvements	-	-	-	-	23,000	25,000	25,000	
Debt Service	-	(195)	1,463	1,304	-	-	-	
Transfers Out	235,067	-	-	-	-	-	-	
TOTAL USES	489,009	248,866	312,951	295,074	383,984	420,459	409,354	
SOURCES(USES)	(240,561)	23,320	(96,494)	(117,673)	(175,936)	(186,320)	(172,863)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	1,619,582	839,405	750,123	623,890	655,100	1,020,900	1,685,700	
Facility Fees	966,817	648,974	5,259,704	2,556,840	3,550,068	-	-	
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,009,826	3,180,730	4,205,168	1,020,900	1,685,700	
OPERATING EXPENSE								
Salaries and Wages	801,253	800,752	806,634	968,860	1,046,300	934,669	912,369	
Employee Fringe	185,239	198,994	196,200	250,645	270,160	238,789	238,789	
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,316,460	1,173,458	1,151,158	
Professional Services	5,700	5,329	4,293	17,850	17,850	17,850	17,850	
Services and Supplies	432,541	362,416	350,475	591,409	897,300	621,429	621,429	
Insurance	29,533	36,760	39,371	41,300	48,600	48,600	48,600	
Utilities	131,362	119,172	103,507	128,817	113,100	113,100	113,100	
Cost of Goods Sold	95,122	80,661	1,652	-	-	106,480	106,480	
Central Services Cost	110,500	96,338	93,956	141,194	150,034	233,578	138,920	
Depreciation	236,889	215,035	188,686	184,260	297,000	297,000	297,000	
TOTAL OPERATING EXPENSE	2,028,138	1,915,456	1,784,774	2,324,334	2,840,344	2,611,495	2,494,537	
NET INCOME (EXPENSE)	558,261	(427,077)	4,225,052	856,396	1,364,824	(1,590,595)	(808,837)	
NON OPERATING INCOME								
Investment Earnings	28,422	635	(19,005)	11,400	11,400	11,400	96,400	
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	
TOTAL NON OPERATING INCOME	28,422	(35,430)	(19,005)	11,400	11,400	11,400	96,400	
NON OPERATING EXPENSE								
Debt Service Interest	-	(42)	142	70	-	-	-	
Amortization	-	54	27	-	-	-	-	
TOTAL NON OPERATING EXPENSE	-	12	169	70	-	-	-	
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	(462,519)	4,205,878	867,726	1,376,224	(1,579,195)	(712,437)	
TRANSFERS								
Transfers In	13,125	-	-	-	-	-	-	
Transfers Out	88,299	-	-	-	-	-	-	
TOTAL TRANSFERS	(75,174)	-	-	-	-	-	-	
CHANGE IN NET POSITION	511,510	(462,519)	4,205,878	867,726	1,376,224	(1,579,195)	(712,437)	

Sum of 2024 Departments Budget		Column Labels			390 Total
		390 000 35	38	39	
Row Labels	Account Description				
Operating Income					
Sales & Fees		(17,100)	(243,800)	(1,424,800)	(1,685,700)
Facility Fee				-	-
Operating Income Total		(17,100)	(243,800)	(1,424,800)	(1,685,700)
Operating Expense					
Wages			46,170	866,199	912,369
Benefits			5,206	233,583	238,789
Professional Services				17,850	17,850
Services & Supplies		13,500	42,675	565,254	621,429
Insurance				48,600	48,600
Utilities			-	113,100	113,100
Cost of Goods Sold			58,280	48,200	106,480
Central Services Cost				138,920	138,920
Depreciation		2,700		294,300	297,000
Operating Expense Total		16,200	152,331	2,326,006	2,494,537
Non Operating Income					
Invest Inc.				(96,400)	(96,400)
Non Operating Income Total				(96,400)	(96,400)
Non Operating Expense					
Debt Service				-	-
Non Operating Expense Total				-	-
Grand Total		(900)	(91,469)	804,806	712,437

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	1,619,582	839,405	750,123	623,890	655,100	1,020,900	1,685,700	
Facility Fees	966,817	648,974	5,259,704	2,556,840	3,550,068	-	-	
Investment Earnings	28,422	635	(19,005)	11,400	11,400	11,400	96,400	
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	
Transfers In	13,125	-	-	-	-	-	-	
TOTAL SOURCES	2,627,946	1,452,949	5,990,821	3,192,130	4,216,568	1,032,300	1,782,100	
USES								
Salaries and Wages	801,253	800,752	806,634	968,860	1,046,300	934,669	912,369	
Employee Fringe	185,239	198,994	196,200	250,645	270,160	238,789	238,789	
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,316,460	1,173,458	1,151,158	
Professional Services	5,700	5,329	4,293	17,850	17,850	17,850	17,850	
Services and Supplies	432,541	362,416	350,475	591,409	897,300	621,429	621,429	
Insurance	29,533	36,760	39,371	41,300	48,600	48,600	48,600	
Utilities	131,362	119,172	103,507	128,817	113,100	113,100	113,100	
Cost of Goods Sold	95,122	80,661	1,652	-	-	106,480	106,480	
Central Services Cost	110,500	96,338	93,956	141,194	150,034	233,578	138,920	
Capital Improvements	-	-	3,216,455	485,000	5,272,500	4,572,500	4,572,500	
Debt Service	-	(42)	6,227	6,365	-	-	-	
Transfers Out	88,299	-	-	-	-	-	-	
TOTAL USES	1,879,548	1,700,380	4,818,771	2,631,439	7,815,844	6,886,995	6,770,037	
SOURCES(USES)	748,399	(247,431)	1,172,050	560,691	(3,599,276)	(5,854,695)	(4,987,937)	

		Column Labels				
		390			390 Total	Grand Total
		000				
Row Labels	Account Description	35	38	39		
Revenue						
	Sales & Fees	(17,100)	(243,800)	(1,424,800)	(1,685,700)	(1,685,700)
	Facility Fee			-	-	-
	Invest Inc.			(96,400)	(96,400)	(96,400)
	Revenue Total	(17,100)	(243,800)	(1,521,200)	(1,782,100)	(1,782,100)
Expense						
	Wages		46,170	866,199	912,369	912,369
	Benefits		5,206	233,583	238,789	238,789
	Professional Services			17,850	17,850	17,850
	Services & Supplies	13,500	42,675	565,254	621,429	621,429
	Insurance			48,600	48,600	48,600
	Utilities		-	113,100	113,100	113,100
	Cost of Goods Sold		58,280	48,200	106,480	106,480
	Central Services Cost			138,920	138,920	138,920
	Capital Expend.			4,572,500	4,572,500	4,572,500
	Debt Service			-	-	-
	Expense Total	13,500	152,331	6,604,206	6,770,037	6,770,037
	Grand Total	(3,600)	(91,469)	5,083,006	4,987,937	4,987,937

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	3,761,800	3,584,623	3,584,623	
TOTAL OPERATING INCOME	2,623,819	2,417,505	2,594,923	3,467,103	3,761,800	3,584,623	3,584,623	
OPERATING EXPENSE								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,659,172	1,689,753	1,639,353	
Employee Fringe	648,617	601,345	522,846	819,935	853,577	854,844	854,844	
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,512,749	2,544,597	2,494,197	
Professional Services	-	-	525	15,000	15,000	15,000	15,000	
Services and Supplies	763,514	726,776	947,279	959,912	996,000	973,509	973,509	
Insurance	13,687	14,809	15,828	16,600	19,500	19,500	19,500	
Utilities	11,442	9,976	9,879	9,910	9,700	9,700	9,700	
Cost of Goods Sold	-	-	-	-	-	-	-	
Depreciation	12,561	12,561	10,541	9,876	7,200	7,200	7,200	
TOTAL OPERATING EXPENSE	2,777,879	2,553,175	2,772,356	3,451,725	3,560,149	3,569,506	3,519,106	
NET INCOME (EXPENSE)	(154,060)	(135,670)	(177,433)	15,378	201,651	15,117	65,517	
NON OPERATING INCOME								
Investment Earnings	-	-	(672)	(456)	(456)	(456)	-	
TOTAL NON OPERATING INCOME	-	-	(672)	(456)	(456)	(456)	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(154,060)	(135,670)	(178,105)	14,922	(456)	(456)	-	
CHANGE IN NET POSITION	(154,060)	(135,670)	(178,105)	14,922	201,195	14,661	65,517	

Sum of 2024 Departments Budget		Column Labels			400 Total
		400 410	420	430	
Row Labels	Account Description				
Operating Income					
Interfund					
4300	Interfund Services Operations	(1,564,777)	(165,000)	(1,004,646)	(2,734,423)
4350	Interfund Services CIP		(850,200)		(850,200)
Operating Income Total		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Operating Expense					
	Wages	675,018	626,560	337,775	1,639,353
	Benefits	383,387	287,427	184,030	854,844
	Professional Services		15,000		15,000
	Services & Supplies	474,650	45,864	452,995	973,509
	Insurance	6,900	5,200	7,400	19,500
	Utilities	1,700	3,300	4,700	9,700
	Depreciation	5,700		1,500	7,200
Operating Expense Total		1,547,355	983,351	988,400	3,519,106
Non Operating Income					
	Invest Inc.	-	-	-	-
Non Operating Income Total		-	-	-	-
Grand Total		(17,422)	(31,849)	(16,246)	(65,517)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	3,761,800	3,584,623	3,584,623	
Investment Earnings	-	-	(672)	(456)	(456)	(456)	-	
TOTAL SOURCES	2,623,819	2,417,505	2,594,251	3,466,647	3,761,344	3,584,167	3,584,623	
USES								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,659,172	1,689,753	1,639,353	
Employee Fringe	648,617	601,345	522,846	819,935	853,577	854,844	854,844	
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,512,749	2,544,597	2,494,197	
Professional Services	-	-	525	15,000	15,000	15,000	15,000	
Services and Supplies	763,514	726,776	947,279	959,912	998,000	973,509	973,509	
Insurance	13,687	14,809	15,828	16,600	19,500	19,500	19,500	
Utilities	11,442	9,976	9,879	9,910	9,700	9,700	9,700	
Cost of Goods Sold	-	-	-	-	-	-	-	
Capital Improvements	-	-	-	-	12,000	-	-	
TOTAL USES	2,765,318	2,540,614	2,761,815	3,441,849	3,566,949	3,562,306	3,511,906	
SOURCES(USES)	(141,498)	(123,109)	(167,563)	24,798	194,395	21,861	72,717	

	Column Labels			400 Total	Grand Total	
	400 410	420	430			
Row Labels	Account Description					
Revenue						
Interfund	(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)	(3,584,623)	
Invest Inc.	-	-	-	-	-	
Revenue Total	(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)	(3,584,623)	
Expense						
Wages	675,018	626,560	337,775	1,639,353	1,639,353	
Benefits	383,387	287,427	184,030	854,844	854,844	
Professional Services		15,000		15,000	15,000	
Services & Supplies	474,650	45,864	452,995	973,509	973,509	
Insurance	6,900	5,200	7,400	19,500	19,500	
Utilities	1,700	3,300	4,700	9,700	9,700	
Capital Expend.	-	-	-	-	-	
Expense Total	1,541,655	983,351	986,900	3,511,906	3,511,906	
Grand Total	(23,122)	(31,849)	(17,746)	(72,717)	(72,717)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	1,111,184	1,050,540	1,130,616	1,463,650	1,588,100	1,564,777	1,564,777	
TOTAL OPERATING INCOME	1,111,184	1,050,540	1,130,616	1,463,650	1,588,100	1,564,777	1,564,777	
OPERATING EXPENSE								
Salaries and Wages	503,181	478,698	493,873	645,375	666,337	696,918	675,018	
Employee Fringe	276,552	256,695	244,765	342,669	359,070	383,387	383,387	
Total Personnel Cost	779,733	735,393	738,638	988,044	1,025,407	1,080,305	1,058,405	
Services and Supplies	379,712	324,442	493,373	467,560	479,600	474,650	474,650	
Insurance	4,727	5,227	5,610	5,900	6,900	6,900	6,900	
Utilities	1,721	1,494	1,631	1,809	1,700	1,700	1,700	
Cost of Goods Sold	-	-	-	-	-	-	-	
Depreciation	9,208	9,208	7,188	6,528	5,700	5,700	5,700	
TOTAL OPERATING EXPENSE	1,175,101	1,075,765	1,246,441	1,469,841	1,519,307	1,569,255	1,547,355	
NET INCOME (EXPENSE)	(63,917)	(25,224)	(115,825)	(6,191)	68,793	(4,478)	17,422	
NON OPERATING INCOME								
Investment Earnings	-	-	3	108	108	108	-	
TOTAL NON OPERATING INCOME	-	-	3	108	108	108	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(63,917)	(25,224)	(115,822)	(6,083)	68,901	(4,370)	17,422	
CHANGE IN NET POSITION	(63,917)	(25,224)	(115,822)	(6,083)	68,901	(4,370)	17,422	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FLEET**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	1,111,184	1,050,540	1,130,616	1,463,650	1,588,100	1,564,777	1,564,777	
Investment Earnings	-	-	3	108	108	108	-	
TOTAL SOURCES	1,111,184	1,050,540	1,130,619	1,463,758	1,588,208	1,564,885	1,564,777	
USES								
Salaries and Wages	503,181	478,698	493,873	645,375	666,337	696,918	675,018	
Employee Fringe	276,552	256,695	244,765	342,669	359,070	383,387	383,387	
Total Personnel Cost	779,733	735,393	738,638	988,044	1,025,407	1,080,305	1,058,405	
Services and Supplies	379,712	324,442	493,373	467,560	481,600	474,650	474,650	
Insurance	4,727	5,227	5,610	5,900	6,900	6,900	6,900	
Utilities	1,721	1,494	1,631	1,809	1,700	1,700	1,700	
Cost of Goods Sold	-	-	-	-	-	-	-	
Capital Improvements	-	-	-	-	12,000	-	-	
TOTAL USES	1,165,893	1,066,557	1,239,252	1,463,313	1,527,607	1,563,555	1,541,655	
SOURCES(USES)	(54,709)	(16,016)	(108,633)	445	60,601	1,330	23,122	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	639,450	580,920	645,788	1,018,807	1,105,400	1,015,200	1,015,200	
TOTAL OPERATING INCOME	639,450	580,920	645,788	1,018,807	1,105,400	1,015,200	1,015,200	
OPERATING EXPENSE								
Salaries and Wages	420,556	395,544	460,061	633,525	644,760	644,760	626,560	
Employee Fringe	179,328	178,942	117,728	291,205	301,340	287,427	287,427	
Total Personnel Cost	599,884	574,486	577,789	924,730	946,100	932,187	913,987	
Professional Services	-	-	525	15,000	15,000	15,000	15,000	
Services and Supplies	29,777	29,774	38,512	62,461	64,600	45,864	45,864	
Insurance	3,693	3,949	4,208	4,400	5,200	5,200	5,200	
Utilities	2,529	3,101	3,412	2,936	3,300	3,300	3,300	
TOTAL OPERATING EXPENSE	635,883	611,309	624,445	1,009,527	1,034,200	1,001,551	983,351	
NET INCOME (EXPENSE)	3,567	(30,389)	21,343	9,280	71,200	13,649	31,849	
NON OPERATING INCOME								
Investment Earnings	-	-	38	216	216	216	-	
TOTAL NON OPERATING INCOME	-	-	38	216	216	216	-	
INCOME(EXPENSE) BEFORE TRANSFERS	3,567	(30,389)	21,381	9,496	71,416	13,865	31,849	
CHANGE IN NET POSITION	3,567	(30,389)	21,381	9,496	71,416	13,865	31,849	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ENGINEERING**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	639,450	580,920	645,788	1,018,807	1,105,400	1,015,200	1,015,200	
Investment Earnings	-	-	38	216	216	216	-	
TOTAL SOURCES	639,450	580,920	645,826	1,019,023	1,105,616	1,015,416	1,015,200	
USES								
Salaries and Wages	420,556	395,544	460,061	633,525	644,760	644,760	626,560	
Employee Fringe	179,328	178,942	117,728	291,205	301,340	287,427	287,427	
Total Personnel Cost	599,884	574,486	577,789	924,730	946,100	932,187	913,987	
Professional Services	-	-	525	15,000	15,000	15,000	15,000	
Services and Supplies	29,777	29,774	38,512	62,461	64,600	45,864	45,864	
Insurance	3,693	3,949	4,208	4,400	5,200	5,200	5,200	
Utilities	2,529	3,101	3,412	2,936	3,300	3,300	3,300	
TOTAL USES	635,883	611,309	624,445	1,009,527	1,034,200	1,001,551	983,351	
SOURCES(USES)	3,567	(30,389)	21,381	9,496	71,416	13,865	31,849	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	873,186	786,045	818,519	984,646	1,068,300	1,004,646	1,004,646	
TOTAL OPERATING INCOME	873,186	786,045	818,519	984,646	1,068,300	1,004,646	1,004,646	
OPERATING EXPENSE								
Salaries and Wages	404,322	313,467	311,523	341,592	348,075	348,075	337,775	
Employee Fringe	192,736	165,708	160,354	186,061	193,167	184,030	184,030	
Total Personnel Cost	597,058	479,174	471,877	527,653	541,242	532,105	521,805	
Services and Supplies	354,025	372,560	415,394	429,891	451,800	452,995	452,995	
Insurance	5,267	5,633	6,011	6,300	7,400	7,400	7,400	
Utilities	7,192	5,380	4,835	5,165	4,700	4,700	4,700	
Depreciation	3,353	3,353	3,353	3,348	1,500	1,500	1,500	
TOTAL OPERATING EXPENSE	966,895	866,101	901,470	972,357	1,006,642	998,700	988,400	
NET INCOME (EXPENSE)	(93,710)	(80,056)	(82,951)	12,289	61,658	5,946	16,246	
NON OPERATING INCOME								
Investment Earnings	-	-	(712)	(780)	(780)	(780)	-	
TOTAL NON OPERATING INCOME	-	-	(712)	(780)	(780)	(780)	-	
INCOME(EXPENSE) BEFORE TRANSFERS	(93,710)	(80,056)	(83,664)	11,509	60,878	5,166	16,246	
CHANGE IN NET POSITION	(93,710)	(80,056)	(83,664)	11,509	60,878	5,166	16,246	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BUILDINGS**

Prior Fiscal Year - Current Fiscal Year - Tentative

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Baseline Budget FY2023-24	Preliminary Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	873,186	786,045	818,519	984,646	1,068,300	1,004,646	1,004,646	
Investment Earnings	-	-	(712)	(780)	(780)	(780)	-	
TOTAL SOURCES	873,186	786,045	817,807	983,866	1,067,520	1,003,866	1,004,646	
USES								
Salaries and Wages	404,322	313,467	311,523	341,592	348,075	348,075	337,775	
Employee Fringe	192,736	165,708	160,354	186,061	193,167	184,030	184,030	
Total Personnel Cost	597,058	479,174	471,877	527,653	541,242	532,105	521,805	
Services and Supplies	354,025	372,560	415,394	429,891	451,800	452,995	452,995	
Insurance	5,267	5,633	6,011	6,300	7,400	7,400	7,400	
Utilities	7,192	5,380	4,835	5,165	4,700	4,700	4,700	
TOTAL USES	963,542	862,748	898,117	969,009	1,005,142	997,200	986,900	
SOURCES(USES)	(90,357)	(76,703)	(80,311)	14,857	62,378	6,666	17,746	

[Insert Entity Letterhead Here]

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Incline Village General Improvement District herewith submits the TENTATIVE budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,145,020

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 7,977,167 and
4 proprietary funds with estimated expenses of \$ 65,774,812

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I _____
(Print Name)
Director of Finance

(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: 15-Apr-23

Phone: _____

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by DocuSign is acceptable)



SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/25/23 6:00 PM

Publication Date: _____

Place: 893 Southwood Blvd.
Incline Village, NV

Page: _____
Schedule 1

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	40.7	43.4	44.4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	190.2	187.3	187.3
Community Support			
TOTAL GENERAL GOVERNMENT	230.9	230.7	231.7
Utilities	37.5	40.2	41.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	268.4	270.9	272.9

POPULATION (AS OF JULY 1)	9087	9087	
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	1,902,632,649	1,967,556,463	2,423,929,521
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	1,902,632,649	1,967,556,463	2,423,929,521
TAX RATE	0.1328	0.1296	0.137
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1328	0.1296	0.137

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24 (4)	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	37,549	55,312	(77,057)	
Employee Benefits	15,975	31,289	26,265	
Services and Supplies	662,291	735,523	636,750	
Settlement Expense	596,257			
Contingency		-	100,000	
Transfers Out		-		
Subtotal General Administration	1,312,072	822,124	685,958	
General Manager				
Salaries and Wages	260,610	428,796	488,907	
Employee Benefits	126,318	203,528	225,986	
Services and Supplies	29,452	57,027	53,895	
Subtotal General Manager	416,380	689,351	768,788	
Trustees				
Salaries and Wages	103,053	93,582	95,005	
Employee Benefits	35,319	33,896	27,689	
Services and Supplies	38,543	108,840	118,800	
Subtotal Trustees	176,915	236,318	208,394	
Accounting				
Salaries and Wages	646,764	832,534	853,999	
Employee Benefits	324,081	423,009	440,851	
Services and Supplies	115,350	79,865	165,090	
Subtotal Accounting	1,086,195	1,335,408	1,459,940	
Information Services & Technology				
Salaries and Wages	382,792	567,613	603,606	
Employee Benefits	179,207	296,900	280,014	
Services and Supplies	579,344	504,809	491,779	
Subtotal Information Services	1,141,343	1,369,322	1,375,399	
Risk Management				
Salaries and Wages	565,675	104,653	89,226	
Employee Benefits	282,960	52,237	50,547	
Services and Supplies	42,215	26,400	21,500	
Subtotal Human Resources	890,850	183,290	161,273	
Human Resources				
Salaries and Wages	565,675	610,628	694,819	
Employee Benefits	282,960	313,450	368,475	
Services and Supplies	42,125	88,569	140,642	
Subtotal Human Resources	890,760	1,012,647	1,203,936	
Healthy & Wellness				
Salaries and Wages	5,632	39,292	31,625	
Employee Benefits	1,359	25,720	17,204	
Services and Supplies	442	21,210	21,800	
Subtotal Health & Wellness	7,433	86,222	70,629	
Communications				
Salaries and Wages	85,873	109,883	114,648	
Employee Benefits	51,204	57,140	59,614	
Services and Supplies	13,320	138,700	111,538	
Subtotal Communications	150,397	305,723	285,800	
Parks				
Salaries and Wages			404,143	
Employee Benefits			118,167	
Services and Supplies			619,740	
Subtotal Parks			1,142,050	
Capital Outlay				
General Government		633,000	355,000	
Information Services & Technology		-	-	
Human Services	98,550	-	-	
Parks			260,000	
Subtotal Capital Outlay	98,550	633,000	615,000	
FUNCTION SUBTOTAL	6,170,895	6,673,405	7,977,167	

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
PAGE				
FUNCTION SUMMARY				
General Government				
Salaries and Wages	2,653,623	2,842,293	3,298,921	
Employee Benefits	1,299,383	1,437,169	1,641,812	
Services and Supplies	1,523,082	1,760,943	2,486,434	
Settlement Expense	596,257			
Capital Outlay	98,550	633,000	550,000	
Function Sub-total	6,170,895	6,673,405	7,977,167	
TOTAL EXPENDITURES - ALL FUNCTIONS	6,170,895	6,673,405	7,977,167	
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	6,170,895	6,673,405	7,977,167	
ENDING FUND BALANCE:	3,581,514	4,776,258	2,074,351	
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	9,752,409	11,449,663	10,051,518	

Incline Village General Improvement District
 (Local Government)
 SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
 GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Preliminary	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,885,599	14,289,893	15,875,172	
Operating Grants	22,138	-		
Intergovernmental (Tahoe Water Suppliers Assoc)		160,000	159,600	
Interfund (Snow removal & work orders)	122,384	76,500	170,714	
Total Operating Revenue	13,007,983	14,526,393	16,205,486	
OPERATING EXPENSE				
Salaries & Wages	4,210,437	3,762,672	3,707,626	
Employee Benefits		1,891,008	2,005,122	
Cost of good sold	10,212	-		
Services & Supplies	2,971,167	3,733,100	3,536,187	
Utilities	931,759	958,691	1,112,376	
Legal & Audit/Professional Fees	175,021	167,050	172,050	
Central Services Costs	445,092	-	616,168	
Defensible Space	77,969	100,000	100,000	
Insurance	211,382	221,900	261,200	
Depreciation/Amortization	3,285,127	3,188,160	3,125,700	
Total Operating Expense	12,318,166	14,022,581	14,636,429	
Operating Income or (Loss)	689,817	503,812	1,569,057	
NONOPERATING REVENUES				
Interest Earned	(57,286)	41,688	352,600	
Loan Proceeds		-	12,289,877	
Capital Contribution		1,000,000		
Capital Grants		-	5,529,250	
Sales of Capital Assets	9,096	-		
Lease Revenue	500			
Total Nonoperating Revenues	(47,690)	1,041,688	18,171,727	
NONOPERATING EXPENSES				
Interest Expense	81,563	73,728	52,593	
Total Nonoperating Expenses	81,563	73,728	52,593	
Net Income before Operating Transfers	560,564	1,471,772	19,688,191	
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	560,564	1,471,772	19,688,191	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	PRELIMINARY	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,766,774	14,289,893	15875172	
Receipts from interfund services	122,384	236,500	330314	
Receipts from operating grants				
Payments to and for employees	(4,070,858)	(5,653,680)	-5712748	
Payments to vendors	(4,532,707)	(5,180,741)	-5797981	
Payments for interfund services				
a. Net cash provided by (or used for) operating activities	4,285,593	3,691,972	4,694,757	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(715,805)	(15,588,700)	(21,348,000)	
Lease Proceeds	500			
Proceeds from sale of assets	9,096			
Payments of capital related debt	(553,842)	(569,407)	(229,437)	
Capital contributions	-	1,000,000	5,529,250	
Cleanwater SRF Loan		3,710,123	12,289,877	
Payment of interest	(89,292)	(73,728)	(52,593)	
c. Net cash provided by (or used for) capital and related financing activities	(1,349,343)	(11,521,712)	(3,810,903)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investment released (increased)				
Investments purchased				
Investments sold or matured	1,507,905			
Investment interest received	(53,496)	41,688	41,688	
d. Net cash provided by (or used in) investing activities	1,454,409	41,688	41,688	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,390,659	(7,788,052)	925,542	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	14644917	19,035,576	11,247,524	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	19,035,576	11,247,524	12,173,066	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	18590272	20,437,223	22,012,400	
Recreation Facility Fee	830977	3,692,700	-	
Operating Grants/Intergovernmental Revenue	17000	139,875	116,984	
Interfund Services	149813	123,002	14,985	
Misc Revenue		12,100		
Total Operating Revenue	19,588,062	24,404,900	22,144,369	
OPERATING EXPENSE				
Salaries & Benefits	9037152	11,344,967	10,906,559	
Cost of Goods Sold	1305464	1,808,069	1,162,500	
Services & Supplies	4941072	5,485,729	5,072,159	
Utilities	1125484	1,300,863	1,692,125	
Insurance	442932	427,200	485,900	
Legal & Audit / Professional Services	26690	41,425	40,255	
Central Services Cost	999759	1,178,206	1,202,232	
Fuels Management	77970	100,000	100,000	
Depreciation/Amortization	2960293	2,711,592	2,445,100	
Total Operating Expense	20,916,816	24,398,051	23,106,830	
Operating Income or (Loss)	(1,328,754)	6,849	(962,461)	
NONOPERATING REVENUES				
Interest Earned	-17441	40,008	407,900	
Non Operating Leases	131523	129,074	128,950	
Capital Grants		1,239,421		
Gain on sale of assets	47927			
Insurance Proceeds	97894			
Misc Revenue	328456			
Total Nonoperating Revenues	588,359	1,408,503	536,850	
NONOPERATING EXPENSES				
Interest Expense	12501	6157		
Total Nonoperating Expenses	12501	6157	-	
Net Income before Operating Transfers	(752,896)	1,409,195	(425,611)	
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(752,896)	1,409,195	(425,611)	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	19,541,013	20,437,223	22,012,400	
Receipts from facility fees	830,977	3,692,700	-	
Receipts from interfund services	149,813	123,002	14,985	
Receipts from operating grants		139,875	116,984	
Receipts from rent		12,100	128,950	
Payments to and for employees	(8,296,220)	(11,344,967)	(10,906,559)	
Payments to vendors	(8,917,646)	(9,163,286)	(9,083,513)	
Payments for interfund services		(1,178,206)	(671,658)	
a. Net cash provided by (or used for) operating activities	3,307,937	2,718,441	1,611,589	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(2,430,733)	(3,693,656)	(3,560,700)	
Capital Grant		1,239,421		
Insurance Proceeds	47,927			
Payments of capital related debt	(370,264)			
Payment of interest	(13,500)	(413,232)		
Proceeds from non-operating leases	97,894	(6,157)		
	176,871	129,074	44,383	
c. Net cash provided by (or used for) capital and related financing activities	(2,491,805)	(2,744,550)	(3,516,317)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments sold or matured	760,122			
Investment interest received	271,192	40,008	407,900	
d. Net cash provided by (or used in) investing activities	1,031,314	40,008	407,900	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	1,847,446	13,899	(1,496,828)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	17,010,141	18,857,587	18,871,486	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	18,857,587	18,871,486	17,374,658	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Sales and Services	750123	623,890	1,685,700	
Facility Fees	5259704	2,556,840	-	
Total Operating Revenue	6,009,827	3,180,730	1,685,700	
OPERATING EXPENSE				
Salaries & Benefits	1002834	1,219,505	1,151,158	
Cost of Goods Sold	1652	-	106,480	
Services & Supplies	350475	591,409	621,429	
Central Service Cost	93956	141,194	138,920	
Insurance	39371	41,300	48,600	
Utilities	103507	128,817	113,100	
Professional Services	4293	17,850	17,850	
Depreciation/Amortization	188686	184,260	297,000	
Total Operating Expense	1,784,774	2,324,335	2,494,537	
Operating Income or (Loss)	4,225,053	856,395	(808,837)	
NONOPERATING REVENUES				
Interest Earned	-19005	11,400	96,400	
Sales of Capital Assets				
Funded Cap Reserve				
Total Nonoperating Revenues	(19,005)	11,400	96,400	
NONOPERATING EXPENSES				
Interest Expense	169	70	-	
Total Nonoperating Expenses	169	70	-	
Net Income before Operating Transfers	4,205,879	867,725	(712,437)	
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	4,205,879	867,725	(712,437)	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 45,107	PRELIMINARY	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	714402	623,890	1,685,700	
Receipts from facility fees	5259704	2,556,840	-	
Payments to and for Employees	-870745	(1,219,505)	(1,151,158)	
Payments to Vendors	-949796	(779,376)	(833,419)	
Payments for interfund services		-		
a. Net cash provided by (or used for) operating activities	4,153,565	1,181,849	(298,877)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-3209295	(485,000)	(4,572,500)	
Funded Cap Reserve		-		
Proceeds from sale of assets		-		
Payments of capital related debt	-6059	(6,295)	-	
Payment of interest	-237	(70)	-	
c. Net cash provided by (or used for) capital and related financing activities	(3,215,591)	(491,365)	(4,572,500)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Acquisition of capital assets				
Funded Cap Reserve				
Proceeds from sale of assets				
Interest Earnings	(19,005)	11,400	96,400	
d. Net cash provided by (or used in) investing activities	-19005	11,400	96,400	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	918,969	701,884	(4,774,977)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5106639	6,025,608	6,727,492	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	6,025,608	6,727,492	1,952,515	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund:				
Fleet Services		1,463,650	1,564,777	
Engineering		1,018,807	1,015,200	
Building Services		984,646	1,004,646	
Total Operating Revenue	2,594,923	3,467,103	3,584,623	
OPERATING EXPENSE				
Salaries & Wages	1,788,304	1,620,492	1,639,353	
Employee Benefits		819,935	854,844	
Services & Supplies	947,279	958,337	973,509	
Utilities	9,878	9,910	9,700	
Insurance	15,829	16,600	19,500	
Professiona Services	525	16,575	15,000	
Depreciation/Amortization	10,541	9,876	7,200	
Total Operating Expense	2,772,356	3,451,725	3,519,106	
Operating Income or (Loss)	(177,433)	15,378	65,517	
NONOPERATING REVENUES				
Interest Earned				
Property Taxes				
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues				
NONOPERATING EXPENSES				
Interest Expense	(671)	-456		
Total Nonoperating Expenses	(671)	-456	-	
Net Income before Operating Transfers	(178,104)	14,922	65,517	
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	0	0	
CHANGE IN NET POSITION	(178,104)	14,922	65,517	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	PRELIMINARY	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	2,594,923	3,467,103	3,584,623	
Payments to Vendors	(812,612)	(1,001,422)	(1,017,709)	
Payments to Employees	(1,678,828)	(2,440,427)	(2,494,197)	
a. Net cash provided by (or used for) operating activities	103,483	25,254	72,717	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(2,552)			
c. Net cash provided by (or used for) capital and related financing activities	(2,552)	-	-	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	(671)	(456)	(456)	
d. Net cash provided by (or used in) investing activities	(671)	(456)	(456)	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	100,260	24,798	72,261	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	100,260	125,058	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	100,260	125,058	197,319	

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2023	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/24 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
UTILITY FUND										
St of NV Water IVGID-1	2	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$271,444	\$7,555	\$106,093	\$113,648
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$593,965	\$14,882	\$192,655	\$207,537
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$1,553,938	\$36,293	\$157,079	\$193,372
St of NV Sewer CW-2303	4	30	\$ 15,760,000	04/11/23	7/1/2053	2.19%	\$0			
St of NV Sewer CW-2304	4	30	\$ 240,000	04/11/23	7/1/2053	0.00%	\$0			
Total for the Utility Fund			\$ 23,687,282				\$2,419,347	\$58,730	\$455,827	\$514,557
COMMUNITY SERVICES FUND										
PNC Equipment Lease	6	4	\$ 204,627	02/12/20	5/1/2025	5.0%	\$27,868	\$27,868	-	\$27,868
TOTAL ALL DEBT SERVICE			\$ 23,891,909					\$86,598	\$455,827	\$542,425

SCHEDULE C-1 - INDEBTEDNESS
Incline Village General
(Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2022-2023

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2022-23	Proposed Expenditure 2023-2024	Reason or need for contract:
1	Davis Farr, LLP	03/31/21	12/31/25	56,000	56,000	Annual Financial Audit
2	Best, Best and Krieger	03/01/21	12/31/23	144,000	144,000	Legal Counsel
3	Marcus G. Faust, PC	05/01/19	04/30/25	65,000	65,000	Federal Legislative Advocate
4	Alta Vista	11/01/19	10/31/22	70,000	70,000	Cleaning Services for District venues
5	CC Cleaning	11/01/19	10/31/22	39,000	39,000	Cleaning Services for District venues
6	Wells Fargo Banking Services	07/01/18	06/30/23	36,000	-	Bank account fees before earnings allowance
7	High Sierra Patrol	10/01/17	TBD	55,000	55,000	Security Services
8	Sierra Office Solutions	05/21/21	05/20/26	8,870	8,870	LAN, Network, and Desktop Copier Supplies and Maintenance
9	AT&T Ethernet	06/29/15	TBD	195,000	195,000	Ethernet Provider
10	Xerox	01/01/18	TBD	10,000	10,000	Contract Support for Admin Copier
11	Sierra Office Solutions	01/01/18	TBD	17,000	17,000	Contract Support for PW Copier
12						IVGID Magazine
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			695,870	659,870	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2022-2023

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2022-2023	Proposed Expenditure 2023-2024	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	05/11/11	09/30/22		\$ -	\$ -		4.8	\$15	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	05/15/19	09/03/22		\$ -	\$ -		No Employees Displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000			0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800			0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800			0.06		Infrequent schedule
6										
7										
8	Total				\$ 18,600					

Attach additional sheets if necessary.

**Incline Village General Improvement District
Job Description**

Job Title: Human Resources Assistant
Job Number: XXXX
Salary Grade: 20
Department: Human Resources
Reports To: Director of Human Resources/Talent Acquisition Specialist
FLSA Status: Non-Exempt
Prepared By: E. Feore/L. Hoopes
Prepared Date: 03/13/2023
Approved By: E. Feore
Approved Date:

SUMMARY

Under the general supervision of the Director of Human Resources, this position assists the Talent Acquisition Specialist with recruitment support to attract a diverse pool of qualified talent, as well as onboarding assistance of new and returning staff by performing the following duties:

ESSENTIAL DUTIES AND RESPONSIBILITIES, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to customers and business partners.
2. As requested by the Talent Acquisition Specialist (TAS) sends current job descriptions to venue management for review and updates. Assesses returned information to ensure compliance with District templates and job description expectations.
3. As instructed by the TAS, assists with creating job postings and recruitment collateral to post on various job boards and websites; utilizing updated and approved job description.
4. Ensures accurate reporting of candidate information and maintains recruiting metrics reports to track recruitment measurements by position.
5. Assists with candidate prescreening to evaluate qualifications for applied position, including verification of employment, reference checks and various assessments.
6. Assists with providing responses to employment verifications and data to authorized staff and outside agencies.
7. Maintains accurate and up-to-date data for tracking reports, to ensure candidates have received communication via email or phone regarding their recruitment status and selection status.
8. Acts as secondary point of contact for all candidates; provides weekly or as-needed reports to the TAS to ensure management and candidate needs are being met.
9. Assists successful candidates with all aspects of the onboarding process, to include providing new hire paperwork and reviewing submitted paperwork for completion and accuracy.
10. Coordinates with venue manager and Senior Human Resources Analyst/Safety Supervisor to ensure new employees have been enrolled in required District trainings.
11. Assists with responding to applicants and creating employment and training packets as needed.
12. Follows applicable safety procedures and guidelines.

SUPERVISORY RESPONSIBILITIES

This position has no supervisory responsibilities.

QUALIFICATIONS To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

EDUCATION and/or EXPERIENCE

High School Diploma or equivalent and three years of progressively responsible experience, preferably in a Human Resources or Recruitment environment or equivalent combination of education and experience.

KNOWLEDGE

Knowledge of current principles, practices and policies of Human Resources (HR) administration; knowledge of classification, compensation, benefits, recruitment, selection; laws and regulations pertaining to HR operations, services and programs to include FMLA, ADA, FLSA, Title VII, etc.; methods and techniques of data collection, analysis and report preparation; word processing, spreadsheets, database, and presentation computer applications.

COMPREHENSION/COMMUNICATION SKILLS

Ability to read, analyze, and interpret technical journals, general business periodicals, professional journals, technical procedures, legal documents or governmental regulations. Ability to write reports, business correspondence, policies and procedure manuals. Ability to effectively present information and respond to inquiries from employees, management, customers, the general public, and the Board of Trustees. The duties and responsibilities of this position necessitate the use of social media for District business purposes.

MATHEMATICAL SKILLS

Ability to work with mathematical concepts such as probability and statistical inference for analysis of compensation and benefit programs, employee surveys, etc. Ability to compute and apply concepts such as fractions, percentages, ratios, and proportions to practical situations.

REASONING ABILITY

Ability to apply common sense in understanding instructions, weigh variables or options, and response in professional and responsible manner. Ability to define problems, collect data, establish facts and draw valid conclusions. Ability to interpret an extensive variety of technical instructions and deal with abstract and concrete variables.

CERTIFICATES, LICENSES, REGISTRATIONS

Valid Driver's License. Successful completion State of Nevada/Federal background check through fingerprinting because position has unsupervised access to children, the elderly or individuals with disabilities and/or has access to their records. Pursuant to National Child Protection Act (NCPA) of 1993 as amended by the Volunteers for Children Act (VCA). It is the employee's responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

OTHER SKILLS OR ABILITIES

Excellent customer service and interpersonal skills. Strong organizational, administrative, and analytical skills; proficient computer skills for Microsoft Word, Excel, Power Point and financial accounting applications; ability to key accurately and proficiently; ability to deal effectively and courteously with the public and all levels of employees; detail oriented with the ability to handle confidential and sensitive information. Ability to present a composed and friendly presence when dealing with irate employees or customers and remove personal bias when dealing with business matters; ability to prioritize and work under the pressure of deadlines; ability to deal with changing circumstances in a positive manner;

PHYSICAL DEMANDS The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to use hands to finger, handle, or feel and talk or hear. The employee frequently is required to stand, walk, sit and reach with hands and arms. The employee is occasionally required to climb or balance and stoop, kneel, crouch, or crawl. The employee must frequently lift and/or move up to 10 pounds and occasionally lift and/or move up to 25 pounds. Specific vision abilities required by the job include close vision, distance vision, color vision, peripheral vision, depth perception and ability to adjust focus.

WORK ENVIRONMENT The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is occasionally exposed to fumes or airborne particles; toxic or caustic chemicals; outside weather conditions; and risk of electrical shock. The noise level in the work environment is usually moderate and there are frequent interruptions.

I have read and understand this explanation and job description.

Employee Signature: _____ Date: _____

Employee Name: _____

**Incline Village General Improvement District
Job Description**

Job Title: Inspector II
Job Number: 2243A
Salary Grade: G9
Department: Public Works, Engineering Division
Reports To: Compliance Supervisor/Chief Inspector
FLSA Status: Non-exempt
Prepared By: K. Nelson/T. Buxton/L. Hoopes
Prepared Date: 07/18/95 Revised 02/03/22
Approved By: B. Underwood
Approved Date: 02/03/22
Union Notified: R. Handel
Date: 02/06/22

SUMMARY

Assists in reviewing building plan applications for residential and commercial construction of water, sewer and trash services to ensure compliance with District Ordinances; and inspections of construction in progress to ensure conformance with applicable regulations. Performs cross-connection control testing and repairs, backflow surveys, inspects grease interceptors, and enforces and inspects trash enclosures for compliance.

ESSENTIAL DUTIES AND RESPONSIBILITIES, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to customers and business partners.
2. Tests and repairs cross-connection control devices and performs cross-connection control surveys throughout the District. Maintains record keeping and inspections of the Cross-Connection Control Program.
3. Inspects and approves utility installations to authorize issuance of Certificate of Occupancy.
4. Fills in for Senior Inspector when required with all field duties and plan checking responsibilities.
5. Assists Chief Inspector and Senior Inspector with inspection of new installations, replacement and repair of water and wastewater lines and appurtenances, and administrative duties related to inspection. Enforces the District's Ordinances and applicable codes.
6. Performs grease interceptor/trap inspections.
7. Performs inspections and record keeping of residential and commercial trash installations and complaints for compliance with District Ordinances.
8. May perform snow removal at District facilities.
9. Follows safety procedures and guidelines.
10. Assists the Chief Inspector and Senior Inspector in reviewing building applications to ensure compliance with District requirements on a requested Washoe County Building Permit(s.)

SUPERVISORY RESPONSIBILITIES

May be required to coordinate projects, and work assignments of others.

QUALIFICATIONS To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

EDUCATION and/or EXPERIENCE

High School or General Education Degree (GED) and two years related experience and/or training, incorporating a good understanding of applicable IVGID Ordinances, Nevada Administrative Code and the Uniform Plumbing Code; or equivalent combination of education and experience. Experience in backflow testing and repairs and knowledge of water distribution and sewer collection systems, plus heavy equipment operation skills are desired.

COMPREHENSION/COMMUNICATION SKILLS

Ability to read and interpret documents such as safety rules, ordinances, uniform plumbing code, operating and maintenance instructions, procedure manuals, construction plans and blueprints. Ability to write routine reports and correspondence. Ability to speak effectively with customers or employees of organization. The duties and responsibilities of this position necessitate the use of a cellular phone for District business reasons.

Effective communication skills required to participate in peer evaluations and feedback process used in all aspects of work environment (i.e., staff meetings, training, merit increases, evaluations, disciplinary actions, etc.)

MATHEMATICAL SKILLS

Ability to work with mathematical concepts such as probability and statistical inference. Ability to calculate discounts and to apply concepts such as fractions, percentages, ratios, and proportions to practical situations.

REASONING ABILITY

Ability to solve practical problems and deal with a variety of concrete variables in situations where only limited standardization exists. Ability to interpret a variety of instructions furnished in written, oral, diagram, or schedule form.

CERTIFICATES, LICENSES, REGISTRATIONS

Valid Driver's License. Valid certification as Backflow Tester from American Water Works Association (AWWA) or American Backflow Prevention Association (ABPA). Possess Cross Connection Control Specialist certification from American Water Works Association (AWWA) or American Backflow Prevention Association (ABPA) within one year of employment. Possess Grade II Collection System Maintenance certification from California Water Environmental Association (CWEA) or Nevada Water Environmental Association (NWEA) and Grade II Distribution certification from American Water Works Association (AWWA) or State of Nevada Department of Environmental Protection (NDEP). It is the employee's responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

OTHER SKILLS OR ABILITIES

Ability to work in a self-directed work environment. Must be self-motivated and show a high degree of initiative. Must be available for and able to evaluate emergency callouts and to work overtime as required. Good organizational, administrative and customer service skills; good computer skills including Word, Excel, data base and financial accounting applications; ability to take part in snow removal activities; and ability to deal courteously and efficiently with the public.

PHYSICAL DEMANDS The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to stand; walk; use hands to finger, handle or feel; reach with hands and arms; stoop, kneel, crouch, or crawl; talk or hear; and regularly lift and/or move up to 50 pounds, frequently lift and/or move up to 100 pounds, and occasionally lift and/or move more than 100 pounds. Specific vision abilities required by this job include close vision, distance vision, color vision, peripheral vision, depth perception, and ability to adjust focus.

WORK ENVIRONMENT The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is regularly exposed to fumes or airborne particles; outside weather conditions; risk of radiation from the sun and risk of electrical shock. The employee is occasionally required to work in confined space, and exposed to high, precarious places; moving mechanical parts, toxic or caustic chemicals and vibration. May be exposed to blood-borne pathogens. The noise level in the work environment is usually moderate.

I have read and understand this explanation and job description.

Employee Signature: _____

Date: _____

Employee Name: _____

**Incline Village General Improvement District
Job Description**

Job Title: Ski Operations Manager
Job Number: XXXXA
Salary Grade: 33
Department: Ski
Reports To: Ski Resort General Manager
FLSA Status: Exempt - Executive
Prepared By: M. Bandelin/E. Feore/L. Hoopes
Prepared Date: 5/17/96 Revised 11/01/12
Approved By: M. Bandelin
Approved Date:

SUMMARY

Under the general guidance of the Ski Resort General Manager, this position will oversee the managers and operational functions of the Diamond Peak Ski Resort functions, to include Lift Operations/Maintenance, Slope Maintenance, Base Operations, and Ski Patrol, Skier Services. Additionally, this position will provide continued support to ancillary operations including Fleet, Buildings and Food & Beverage services.

ESSENTIAL DUTIES AND RESPONSIBILITIES, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to internal and external customers.
2. Manages day-to-day operations, and participates in all activities as a working supervisor of Lift Operations and Maintenance, Property Operations, Transportation/Parking, Slope Maintenance, Skier Services and Ski Patrol Divisions, including communication and coordination of ski resort activities, special events, slope conditions, ski trail openings, closures, security, access controls, etc., with appropriate staff on a daily basis during the operating season.
3. Assists in the development, administration and recommendation of changes to the annual operating budgets, including revenue forecasts and Capital Improvement Project planning.
4. Oversees year-round and seasonal staff to perform their jobs in an efficient and customer service-oriented manner.
5. Directs year-round maintenance and inspection of all lift components, parking lots, shuttle buses, structures and grounds; manages and monitors Ski Resort's erosion control program; performs annual haul rope inspection for all ski lifts. Ensures all required recordkeeping is completely timely.
6. Interfaces frequently with other Ski staff and provides resource information on a wide variety of Ski Resort functions (technical, regulatory, operational, etc.)
7. Participates in development and implementation of goals, objectives, policies and priorities for the Ski Division, as well as for assigned area of responsibility.
8. Coordinates daily with Ski Resort General Manager, other Ski Resort operating units, and IVGID support divisions to ensure effective and efficient operations are in place to meet customer service standards. Responds to and resolves inquiries and/or complaints regarding service or conditions for Diamond Peak Ski Resort.
9. Monitors and measures division's effectiveness in attaining division and department goals.
10. Coordinates with supervisors to prepare and recommends the annual operating budget and capital improvement budget for assigned area of responsibility; monitors and controls budgets using a computerized financial accounting system.

11. Participates in the review of work orders, preparation of time and material estimates, preparation of sketches and diagrams.

12. Prepares bid specifications for capital improvement projects; analyzes bids and proposals received for conformity to specifications; prepares reports and performs other associated administrative duties; acts as project director for capital improvement projects in assigned area of responsibility to coordinate work of staff, contractors, special equipment requirements, schedule, budget and regulatory requirements.

13. Interfaces with other regional ski areas regarding technical specifications, equipment and a variety of other ski-related issues.

14. Assists in the preparation of agenda items for the Board of Trustees meetings and may participate as a presenter of Ski related initiatives and recommendations.

15. Keeps abreast of ski industry trends and technology by participation in other local, regional and national ski association meetings and seminars.

16. Fills in for Ski Resort General Manager during their absence as directed.

17. Inputs and/or monitors employee time & pay records using an automated system. Ensures records are accurate each month.

18. Assists in coordination of snow removal activities from access roads to Ski Resort and parking lots.

19. Regularly inspects trails and slopes by skiing and/or snowboarding or driving snowmobile.

SUPERVISORY RESPONSIBILITIES

Manages year-round and seasonal subordinate supervisors and staff in the Lift Operations and Maintenance, Property Operations, Transportation/Parking, Slope Maintenance, Skier Services and Ski Patrol Divisions. Is responsible for the overall direction, coordination, and evaluation of this unit. Carries out supervisory responsibilities in accordance with the organization's policies and applicable laws. Responsibilities include interviewing, hiring, and training employees; planning, assigning, and directing work; appraising performance; rewarding and disciplining employees; addressing complaints and resolving problems.

QUALIFICATIONS To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

EDUCATION and/or EXPERIENCE

High school diploma or General Education Degree (GED) and college level classes in business; seven years experience in the ski industry, including experience related to lift operations and maintenance, property operations and facilities maintenance and management, snowmaking/grooming operations, security and access controls; three years experience in a supervisory or managerial position; or equivalent combination of education and experience.

COMPREHENSION/COMMUNICATION SKILLS

Ability to read, analyze and interpret common technical journals, plans and specifications, financial reports, and legal documents. Ability to respond to inquiries or complaints from customers, regulatory agencies, or members of the community. Ability to write articles for publication that conform to prescribed style and format. Ability to effectively present information to employees, management, public groups, suppliers, contractors and the Board of Trustees. The duties and responsibilities of this position necessitate the use of a cellular phone for District business reasons.

MATHEMATICAL SKILLS

Ability to work with mathematical concepts such as probability and statistical inference, and fundamentals of plane and solid geometry and trigonometry. Ability to apply concepts such as fractions, percentages, ratios, and proportions to practical situations; ability to apply mathematical operations to tasks such as variance analysis and test reliability.

REASONING ABILITY

Ability to define problems, collect data, establish facts and draw valid conclusions. Ability to interpret an extensive variety of technical instructions in mathematical or diagram form and deal with several abstract and concrete variables.

CERTIFICATES, LICENSES, REGISTRATIONS

Valid Driver’s License. It is the employee’s responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

OTHER SKILLS OR ABILITIES

Very good organizational, business, management, financial, administrative, analytical and guest service skills; good communication, negotiation, and decision-making skills; computer skills for word processing, spreadsheet, project management and financial accounting applications; ability to manage a large staff with diverse duties; ability to operate equipment such as snowmobiles, snowcats, bulldozers; ability to ski &/or snowboard all levels of terrain; ability to deal with changing circumstances in a positive manner; ability to maintain composure when dealing with irate customers; ability to function well in adverse weather conditions; and ability to work a schedule which includes weekends and holidays. A working knowledge of ski lift drive machinery, lift cables and line machinery, safety procedures and requirements for staff and the public are also required.

PHYSICAL DEMANDS The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to use hands to finger, handle, or feel and talk or hear. The employee frequently is required to stand, walk, sit, reach with hands and arms, climb or balance, and taste or smell. The employee is occasionally required to stoop, kneel, crouch, or crawl. The employee must regularly lift and/or move up to 25 pounds and occasionally lift and/or move more than 100 pounds. Specific vision abilities required by this job include close vision, distance vision, color vision, peripheral vision, depth perception, and ability to adjust focus.

WORK ENVIRONMENT The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is regularly exposed to outside weather conditions. The employee is frequently exposed to high, precarious places, fumes or airborne particles; risk of electrical shock and radiation from the sun. The employee is occasionally exposed to wet and/or humid conditions; moving mechanical parts; toxic or caustic chemicals; extreme heat; and vibration and is occasionally required to work in confined space. The noise level in the work environment ranges from moderate to very loud.

I have read and understand this explanation and job description.

Employee Signature: _____ Date: _____

Employee Name: _____

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winqest, District General Manager

FROM: Paul Navazio, Director of Finance

SUBJECT: Review, Discuss and Possibly Approve Resolution Number 1901: A Resolution Preliminarily Approving the Report for Collection of Recreation Standby and Service Charges for Fiscal Year 2023/2024 and Setting the Public Hearing Date for Thursday, May 25, 2023 at 6 p.m

RELATED STRATEGIC PLAN INITIATIVE(S): Long Range Principle 2 Finance – Maintain the allocation of Facility Fee components for operations, debt service and capital expenditure to provide resources for each important aspect of District activities. Comply with Nevada Revised Statutes and Administrative Code requirement for the budget process and document content.

RELATED DISTRICT POLICIES, PRACTICES, RESOLUTIONS OR ORDINANCES Ordinance 7 - Recreation
Board Policy 16.1.1 - Recreation Roll

DATE: April 12, 2023

I. RECOMMENDATION

That the Board of Trustees Make a Motion to Adopt Resolution Number 1901 which Preliminarily Approves the Report for Collection of Recreation Standby and Services Charges (Also Known as the Recreation Facility Fee and Beach Facility Fee), and Sets Forth the Public Hearing Date of Thursday, May 25 2023 at 6:00 p.m.

II. BACKGROUND

Each year, the District establishes an annual Recreation Facility Fee and Beach Facility Fee to be collected from property owners within the District through a levy placed on the property tax bill and collected on behalf of the District by the Washoe County Tax Collection Office. These fees are established based on the revenues required to support debt, capital expenditure and operations for the

District's various recreation and beach facilities. These revenues, combined with service charges collected by the District for facility use and program activities serve to support the operations of the District funded by the Community Services Fund and Beach Fund, respectively.

As part of the annual budget process, the Board is required to approve a resolution which outlines the billing and collection process set forth in Nevada Revised Statutes 318.197 (establishing standby service charges for services and facilities furnished by the District) and 318.201 (establishing the method of collection), as well as the preliminary amount of the Recreation Facility Fee (RFF) and Beach Facility Fee (BFF). The resolution also sets the date for the required public hearing to consider the proposed Recreation Facility Fee and Beach Facility Fee prior to final approval by the Board. Upon final approval, the District provides Washoe County with appropriate fee amounts to be assessed on each individual parcel within the District, pursuant to the prescribed process.

Staff has prepared the Report for Collection on the Washoe County Tax Roll for the Recreation Standby and Service Charges (also known as the Recreation Facility Fee and the Beach Facility Fee). Board direction during approval of the FY23/24 Tentative Budget (April 12, 2023) will inform the specific Recreation Facility Fee and Beach Facility to be included in the Preliminary Report. However, the Board may consider modifying the allocation of the combined fees prior to final approval. Final approval of the fees is scheduled for May 25th, following conducting of the required public hearing.

The Board is reminded that the method of collections refers to a process that is rooted in historical references. The report includes a table to establish those major events which link the current fee to those past events. Other sections cover budgetary and collection processes.

III. BID RESULTS

N/A

IV. FINANCIAL IMPACT AND BUDGET

Staff has prepared a preliminary budget for fiscal year 2023/24 that, upon final adoption, provides appropriations covering costs of operating, capital and debt in support of District activities. Board direction, to be provided at the time of approval of the FY23/24 Tentative Budget (4/12/23) will inform the level of Recreation Facility Fee (per dwelling unit) to be included in the Preliminary Report as likely to be collected from all properties within the District to support planned expenditures within the Community Services Fund. Similarly, the Board will provide direction on the level of Beach Facility Fee expected to be collected from applicable properties to support planned expenditures within the Beach Fund. These costs will be referenced on the preliminary 2023/2024 Recreation Roll Report, subject to approval by the Board.

At the time of approval of this resolution and report, the recommendation is only

preliminary and may change by the May 25, 2023 date that is set for the public hearing and final Board adoption.

V. ALTERNATIVES

The Board can direct Staff to revise, change, or modify the Recreation Facility Fee and Beach Facility Fee as currently proposed for noticing for the May 25, 2023 public hearing.

VI. COMMENTS

VII. DISTRICT IMPROVEMENT, COST REDUCTION, RETURN ON INVESTMENT OR PRODUCTIVITY ENHANCEMENT

VIII. BUSINESS IMPACT

N/A

IX. ATTACHMENTS

1. Rec Roll 2023-2024 - RESOLUTION 1901
2. Rec Roll 2023-2024 - REPORT 04.12.23

X. DECISION POINTS NEEDED FROM THE BOARD OF TRUSTEES

The Board is requested to provide direction on the Recreation Facility Fee and Beach Facility Fee to be included in the Preliminary Report for the Collection of Recreation Standby and Service Charges for Fiscal Year 2023/24.



RESOLUTION NO. 1901

**A RESOLUTION PRELIMINARILY APPROVING
THE REPORT FOR COLLECTION OF RECREATION STANDBY AND SERVICE CHARGES
(ALSO KNOWN AS THE RECREATION FACILITY FEE AND BEACH FACILITY FEE)
FISCAL YEAR 2023-2024**

RESOLVED, by the Board of Trustees of the Incline Village General Improvement District, Washoe County, Nevada, that

WHEREAS, pursuant to Resolutions No. 419 and 420, as amended, and the order of this Board, a report entitled "Report for Collection on the County Tax Roll of Recreation Standby and Service Charges" has been prepared and filed with this Board, related to recreation revenue charges to be collected for the fiscal year 2023-2024 for the use of Burnt Cedar, Ski and Incline Beaches as well as the availability of use of the Incline Village Championship and Mountain Golf Courses, Diamond Peak Ski Resort, Recreation Center, Tennis Center, Event Facilities, Parks, and other recreational properties, facilities and programs for the District and its people; and

WHEREAS, this Board has examined said report and finds the same to be sufficient for further proceedings in relation thereto; and

WHEREAS, it is proposed that the charges contained in said report be collected by the , District in accordance with the provisions of NRS 318.201.

NOW, THEREFORE, IT IS ORDERED, as follows:

1. May 25, 2023, at 6:00 p.m. (or as soon thereafter as practicable), at 893 Southwood Boulevard, Incline Village, Nevada, is fixed as the time and place when and where this Board will hear said report and all objections and protests, if any, to the report, and may revise, change, reduce or modify any charge therein, and finally approve and adopt same.

2. The District Clerk shall cause notice of the filing of the report and of the time and place of hearing thereon to be published once a week for two weeks in the *Tahoe Daily Tribune*, a paper printed and published in the District.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a regularly held meeting of the Board of Trustees of the Incline Village General Improvement District on the 12th day of April, 2023, by the following vote:

AYES, and in favor thereof, Trustees

NOES,

ABSENT,

Melissa Robertson
District Clerk

SEAL



**REPORT
FOR COLLECTION ON THE COUNTY TAX ROLL OF
RECREATION STANDBY AND SERVICE CHARGES
(ALSO KNOWN AS THE RECREATION FACILITY FEE AND BEACH FACILITY FEE)**

**PROCEDURE FOR COLLECTION
UNDER NRS 318.201**

**FOR THE
INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
WASHOE COUNTY, NEVADA**

**FISCAL YEAR ENDING
JUNE 30, 2024**



Report

**FOR COLLECTION ON THE COUNTY TAX ROLL OF
RECREATION STANDBY AND SERVICE CHARGES**

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

This report has been prepared pursuant to the order of the Board of Trustees (herein called "Board") of the Incline Village General Improvement District (herein called "District"), Washoe County (herein called "County"), Nevada, for the purpose of having recreation standby and service charges, herein called ("charges"), for the fiscal year 2023-2024, collected on the general tax roll for said year of the County, and is based on the following facts, determinations and orders, the Board has adopted charges pursuant to NRS 318.201 through prior annual reports and other actions including:

Resolution Number	Date Approved	Venue Affected	Related Bond Maturity Date
419	10/5/1967	Burnt Cedar and Incline Beach	N/A
420	10/5/1967	Burnt Cedar and Incline Beach	N/A
450	4/16/1968	Burnt Cedar and Incline Beach	N/A
1261	7/13/1976	Golf Courses, Ski Area, Beaches	N/A
1262	7/29/1976	Golf Courses, Ski Area, Beaches, Tennis and Recreation Parcels	2022**
1750	1/14/2004	Golf Courses, Ski Area, Parks, Tennis and Facilities	2014
1785	5/28/2008	Ski Area	2018

** Resolution 1262 related bond issue was part of refunding in 1991, 2002 and 2012.



I. The following annual charges are for the availability of use of the recreational facilities above described, and such charges (excepting those charges collected directly by the District) shall be collected by the Washoe County Treasurer at the same time and in the same manner and by the same persons as, together with and not separately from, the general taxes for the District.

A. Dwelling Unit Included in the District Prior to June 1, 1968. \$ [redacted] annual base Recreation Facility Fee for each dwelling unit, whether such unit stands alone or is part of a multiple unit residential structure and whether or not such unit is separately assessed by the County Assessor; and an additional \$ [redacted] annual Beach Facility Fee pertaining to the use of the beaches or boat launching area. (For purposes hereof, a dwelling unit shall be placed on the roll at the earlier of the commencement of construction, site preparation, or utility meter installation on any portion of the lot on which the dwelling unit is located.)

B. Other Parcels in the District Prior to June 1, 1968. For each parcel separately assessed by the County Assessor, which parcel does not contain any dwelling units, \$ [redacted] annual base Recreation Facility Fee and an additional \$ [redacted] annual Beach Facility Fee pertaining to the use of the beaches or boat launching area.

C. Properties Annexed After June 1, 1968. Properties annexed to the District after June 1, 1968, shall have an annual base Recreation Facility Fee of \$ [redacted]. Properties annexed after June 1, 1968, are not entitled to the use of the beaches or boat launching area and pay no Beach Facility Fee.

D. Exceptions. Lots, parcels and areas of land used, or the portions thereof used, or intended to be used, for religious purposes or educational purposes; common areas without occupied structures appurtenant to a condominium or townhouse cluster; and publicly owned lands, are excepted and excluded from the charges imposed by subsections A through C of this section. In addition, any parcel which is (1) undeveloped, and (2) subject to a deed restriction, acceptable to IVGID staff, preventing any and all development of the parcel in perpetuity, which deed restriction is recorded in the Washoe County Recorder's Office, and (3) whose owner agrees to waive in perpetuity on his own behalf as well as on behalf of his successors and assigns any right to demand in the future any recreation privileges arising from or associated with said parcel is also excepted and excluded from the charges imposed by subsections A through C of this section.

Any exception granted pursuant to paragraph I. D shall operate prospectively only from and after the date subsequent to which such exception is approved by *the Board of Trustees* of the Incline Village General Improvement District and no exception as created by the paragraph I. D shall have any retroactive application.



- E. Recreation Privileges.** Each parcel which is charged a Recreation and/or Beach Facility Fee is entitled to recreation privileges, as described in IVGID Ordinance No. 7, an Ordinance Establishing Recreation Privileges by the Incline Village General Improvement District.
- II.** The amount of moneys required for the fiscal year extending from July 1, 2023, to June 30, 2024, has been determined by this Board to be about \$ [REDACTED] for the Recreation Facility Fee and \$ [REDACTED] for Beach Facility Fee for the proper servicing of said identified bonds and for the administration, operation, maintenance and improvement of said real properties, equipment and facilities.
- III.** Said sum has been apportioned among the several lots, pieces or parcels of real property, and dwelling units within the District in accordance with the applicable rates and charges prescribed and established therefore as set forth in this report.
- IV.** The lots and parcels of real property so charged have been described by their parcel numbers used by the County Assessor in the County Tax Roll for the fiscal year 2023-2024, which are by reference to maps prepared by and on file in the office of the County Assessor for said County.
- V.** The Board has, by resolution, elected and determined to have such charges for the forthcoming fiscal year collected on the general tax roll of the County of Washoe for said year, on which general District taxes are collected, in the same manner, by the same persons and at the same time, together with and not separately from its general District taxes.
- The District has agreed to pay the Washoe County Treasurer an annual fee of \$1,000 for the processing of these fees.
- VI.** The amounts of the charges shall constitute a lien against the lot or parcel of real property against which the charge has been imposed as of the time when the lien of taxes on the roll attaches, and all laws applicable to the levy, collection and enforcement of general taxes of the District, including, but not limited to, those pertaining to the matters of delinquency, correction, cancellation, refund, redemption and sale, are applicable to such charges.
- VII.** The County Treasurer shall include the amount of the charges on the bills for taxes levied against the respective lots and parcels of land, and thereafter the amounts of the charges shall be collected at the same time and in the same manner and by the same persons as, together with and not separately from, the general taxes for the District, and shall be delinquent at the same time and thereafter be subject to the same delinquency penalties, provided that the County Treasurer may, in his discretion, issue separate bills for such charges and separate receipts for collections on account of such charges.



Dated: May 25, 2023

By Order of the Board of
Trustees of the Incline Village
General Improvement District

Dave Noble
Secretary, IVGID Board of Trustees



I hereby certify that the report to which this certification is attached was filed with the Board of Trustees of the Incline Village General Improvement District, and set to be heard by it on May 25, 2023, and that I caused notice of said hearing to be published on May __ and May __, 2023, in the *Tahoe Daily Tribune*.

Melissa Robertson
District Clerk

I hereby certify that on May 26, 2023, the report to which this certification is attached came on regularly for hearing by the Board of Trustees of the Incline Village General Improvement District, being the time and place set therefore and that said Board heard and considered the report and all objections and protests thereto; that it found by resolution, that protests have not been made by the owners of a majority of the separate parcels of property described in the report, that consideration was given by it to the accuracy of each charge therein, and that where such charge was found to be inaccurate, if any, it was revised, changed, reduced or modified to make it accurate, and was finally approved and adopted.

Melissa Robertson
District Clerk

Received and filed on:

Washoe County Treasurer