

FY2020-21 Budget Workshop

Board of Trustees

May 7, 2020



**IVGID Board - Budget Workshop
May 7, 2020**

Introduction - Goals / Expectations for Workshop

1) Prelim / Baseline FY2020-21 Annual Budget

- a. Baseline Operating Budget – *Per March 11th Board Presentation*
 - i. Baseline Assumptions
 - ii. Budget Summary Fund/Function
- b. Capital Improvement Plan – *Per April 1st Board Presentation*
 - i. Prelim FY2020-21
 - ii. 5-Year CIP
- c. Line-Item Budget DETAIL

2) Alternative FY2020-21 Budget Scenarios

- a. CURRENT Year Projections
 - i. Facility Closure Thru May
 - ii. Facility Closure Thru June
 - iii. Additional GM Cost-Saving Measures
- b. FY2020-21 Budget – COVID-19 Recovery Scenarios
 - i. Model Assumptions
 - 1. Direct and Indirect Impacts of COVID-19 Recovery Scenarios
 - 2. Revenue Sensitivity (by Fund/Function)
 - 3. Expenditure Controls
 - ii. SCENARIO PLANNING
 - a. #2 - Closure thru May/June – Open July 1 with Reduced / Modified Activity
 - b. #3 - Closure / Curtailment Thru July 2020 (1-month)
 - c. #4 - Closure / Curtailment Thru Summer (3-month)
 - d. #5 - Closure / Curtailment Fall/Winter (6-months)
- c. Board Direction: Toward Final FY2020-21 Operating Budget
 - i. Baseline Budget Plan
 - ii. Budget Flexibility Parameters

3) CAPITAL IMPROVEMENT PLAN BUDGET

- a. Summary of FY2020-21 Baseline CIP Budget
 - i. New Appropriations & FY19-20 Carry-forwards
 - ii. Five-Year CIP
- b. CIP Project Priorities
 - i. "A" – Health & Safety / Mission Critical
 - ii. "B" – Discretionary As to "Timing" – Pros and cons to project deferral
 - iii. "C" – Discretionary – Pros and Cons to project cancellation
- c. Board Direction: Toward Final FY2020-21 CIP Budget
 - i. Baseline CIP Budget Plan
 - ii. CIP Budget Flexibility Parameters





4) ADDRESSING PRIORITY UNFUNDED CAPITAL PROJECT PRIORITIES

- a. Community Services
- b. Beach
- c. FY2020-21 Recreation Roll – DISCUSSION OF ADJUSTING RATE(S)
 - i. Trade-offs
 - ii. Budget Implications
- d. Board Direction: FOR PUBLIC HEARING NOTICE for May 27th

5) Next Steps

Other Topics: Fund Structure – Resolution # 1838
Punch Card Accounting
Fund Accounting – Enterprise vs Special Revenue Funds

Budget Calendar

-  3-11-20 Board overview of Operating Budget
- 3-13-20 Release CIP 5 Year Summary Online (with Data Sheets)
-  4-1-20 Board review of 2020-2021 Capital Improvement Proposed Budget & Funding
-  4-14-20 Consider and Approve “Tentative” Budget Filing and Preliminary Rec Roll
- 4-14-20 Utility Rates (Ordinances 2 and 4) Public Hearing and Approval of Revised Ordinances - **DEFERRED**
- 4-15-20 File “Tentative” Budget Form 4404LGF with State of NV
- 5-7-20 Budget Workshop
-  5-27-20 Public Hearing on final proposed Rec Roll and 2020-2021 Fiscal Year Budget
- 6-1-20 File Final Budget Form 4404LGF with State of NV

FY2020-21 Baseline Budget

March 11 – Preliminary Operating Budget

April 1 – Preliminary Capital Budget

April 15 - State Budget Filing

Line Item Budget Details

**IVGID Executive Summary based on Form 4404LGF
As of 3/16/2020**

FYE June 30, 2021

Fund and Function Budgeted Sources and Uses

IVGID	General Fund	Community Services	Beach Fund	Total Governmental	Utilities Fund	Internal Services	Total Proprietary	Budgeted	
								2020-21 All Funds Summary	2019-20 All Funds Summary
Operating Activities:									
Revenues:									
Ad Valorem & Property Tax	\$ 1,770,000	\$ -	\$ -	\$ 1,770,000	\$ -	\$ -	\$ -	\$ 1,770,000	\$ 1,697,807
Consolidated Tax	1,755,000			1,755,000				1,755,000	1,751,692
Charges for Services		17,522,204	1,596,800	19,119,004	13,072,588		13,072,588	32,191,592	29,588,263
Recreation Facility Fees		1,763,430	658,495	2,421,925				2,421,925	2,709,330
Intergovernmental & Grants		38,700		38,700	31,000		31,000	69,700	40,400
Interfund	1,471,440	99,911		1,571,351	241,400	3,321,636	3,563,036	5,134,387	4,762,317
Miscellaneous	2,400	118,130		120,530				120,530	112,761
Investments	131,400	52,500	11,250	195,150	148,500		148,500	343,650	467,000
Total Operating Sources	5,130,240	19,594,875	2,266,545	26,991,660	13,493,488	3,321,636	16,815,124	43,806,784	41,129,570
Expenditures by Function:									
General Government									
Operations	4,606,336			4,606,336		3,329,097	3,329,097	7,935,433	7,558,041
Utilities									
Operations				-	8,114,145		8,114,145	8,114,145	7,845,217
Recreation:									
Championship Golf		5,099,456		5,099,456			-	5,099,456	4,703,639
Mountain Golf		1,181,086		1,181,086			-	1,181,086	1,027,877
Facilities		565,991		565,991			-	565,991	549,035
Ski		8,054,900		8,054,900			-	8,054,900	7,565,368
Recreation Center		2,604,032		2,604,032			-	2,604,032	2,475,123
Recreation Admin		460,950		460,950			-	460,950	444,071
Parks		888,119		888,119			-	888,119	891,279
Tennis		263,277		263,277			-	263,277	270,423
Beach			2,162,207	2,162,207			-	2,162,207	2,109,190
Total Operating Expenditures	4,606,336	19,117,811	2,162,207	25,886,354	8,114,145	3,329,097	11,443,242	37,329,596	35,439,263
Net Operating Sources & Uses	\$ 523,904	\$ 477,064	\$ 104,338	\$ 1,105,306	\$ 5,379,343	\$ (7,461)	\$ 5,371,882	\$ 6,477,188	\$ 5,690,307
Non-Operating Activities:									
Capital Grants & Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 923,800
Facility Fees - Capital Projects		3,608,880	302,133	3,911,013				3,911,013	3,624,387
Facility Fees - Debt Service		410,100	7,747	417,847				417,847	417,898
Use of Fund Balance for Projects		200,000	50,000	250,000	450,000		450,000	700,000	7,027,765
Capital Project Expenditures	(370,150)	(3,792,040)	(454,500)	(4,616,690)	(5,186,500)	(5,000)	(5,191,500)	(9,808,190)	(16,424,397)
Debt Service Payments		(383,172)	(6,270)	(389,442)	(643,134)		(643,134)	(1,032,576)	(1,033,777)
Net Non-Operating Sources & Uses	(370,150)	43,768	(100,890)	(427,272)	(5,379,634)	(5,000)	(5,384,634)	(5,811,906)	(5,464,324)
Overall Net Sources & Uses	\$ 153,754	\$ 520,832	\$ 3,448	\$ 678,034	\$ (291)	\$ (12,461)	\$ (12,752)	\$ 665,282	\$ 225,983

Baseline FY2020-21 Line Item Details

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FY2021 Prelim Budget	All District by Sub Fund	General	Utility	Golf	Facility	Diamond Peak Ski	Recreation	Community Services Admin	Parks	Tennis	Beach	Fleet	Engineering	Building Services	Total District
Sum of Budget Amount		Fund													
GL Type	Class	100	200	320	330	340	350	360	370	380	390	410	420	430	Grand Total
Revenue	Ad Valorem	1,787,000													1,787,000
	Consolidated Tax	1,752,383													1,752,383
	Sales & Fees	2,400	13,072,588	5,993,251	529,422	10,148,735	1,384,897	(738,000)	53,701	158,100	1,596,800				32,181,893
	Facility Fee			254,293	41,015	(1,840,800)	1,222,247	5,061,251	730,067	114,842	968,500				6,751,615
	Operating Grants		31,000				17,000		21,700						69,700
	Interfund		241,400			14,985			84,926			1,238,140	949,500	1,133,996	3,662,947
	Central Services Revenue	1,471,440													1,471,440
	Other Source	0	450,000	0	0	0	0	550,000	0	0	75,000				1,075,000
	Invest Inc.	131,400	148,500				22,500	30,000			11,250				343,650
	Misc. Rev.			40,890			77,240		12,100						130,230
	Capital Grants						40,000		300,000		0				340,000
	Metrics Revenue Type			0			0	0	0		0				0
	Transfers			1,944,765	259,330	1,421,472	457,220	90,000	296,400	74,885					4,543,072
Revenue Total		5,144,623	13,943,488	8,233,199	829,767	10,084,332	3,061,364	4,993,251	1,487,894	347,827	2,651,550	1,238,140	949,500	1,133,996	54,108,930
Expense	Wages	(2,168,182)	(2,869,080)	(2,172,004)	(88,583)	(3,135,849)	(1,260,758)	(181,948)	(342,681)	(128,372)	(933,632)	(556,542)	(574,400)	(421,273)	(14,833,302)
	Benefits	(1,149,454)	(1,424,516)	(643,802)	(47,500)	(1,050,865)	(394,888)	(70,030)	(86,061)	(29,635)	(241,006)	(316,826)	(291,850)	(235,565)	(5,981,797)
	Professional Services	(347,975)	(132,050)	(12,150)	(1,170)	(23,700)	(5,850)		(1,170)	(585)	(17,850)		(9,000)		(551,500)
	Services & Supplies	(780,940)	(2,071,445)	(1,465,972)	(352,898)	(2,058,218)	(563,979)	(79,088)	(302,862)	(83,830)	(573,175)	(360,840)	(66,554)	(469,428)	(9,208,207)
	Insurance	(53,100)	(203,880)	(92,460)	(11,820)	(212,700)	(55,820)		(13,320)	(3,540)	(37,980)	(5,400)	(4,080)	(5,820)	(700,020)
	Utilities	(106,685)	(932,594)	(323,720)	(36,600)	(627,070)	(144,640)	(8,604)	(96,485)	(8,135)	(139,144)	(1,680)	(3,120)	(6,720)	(2,435,197)
	Cost of Goods Sold		0	(1,257,475)		(529,100)	(44,559)			(15,500)	(100,500)				(1,947,134)
	Central Services Cost		(380,580)	(312,960)	(27,420)	(417,600)	(133,440)	(21,300)	(45,540)	(13,680)	(118,920)				(1,471,440)
	Defensible Space		(100,000)					(100,000)							(200,000)
	Capital Expend.	(370,150)	(5,185,500)	(1,762,000)	(84,860)	(1,442,000)	(455,000)	(90,000)	(582,440)	(73,600)	(483,600)	(5,000)		0	(10,545,150)
	Debt Service		(643,134)	(182,765)	(174,470)	(19,472)	(2,220)		(2,960)	(1,285)	(6,270)				(1,032,577)
	Transfers		0					(4,543,072)			0				(4,543,072)
Expense Total		(4,976,486)	(13,943,779)	(8,225,308)	(825,321)	(9,516,371)	(3,061,252)	(5,094,022)	(1,483,519)	(338,162)	(2,652,077)	(1,246,268)	(949,004)	(1,138,806)	(53,450,386)
Grand Total		168,137	(291)	7,891	4,445	567,961	112	(100,771)	14,375	9,665	(527)	(8,148)	496	(4,810)	658,535
Facility Fee				254,293	41,015	(1,840,800)	1,222,247	5,061,251	730,067	114,842	968,500	0	0	0	6,751,615
Net Sources (Uses) Without Facility Fee		168,137	(291)	(246,402)	(36,570)	2,208,561	(1,222,135)	(5,162,022)	(715,692)	(105,177)	(969,027)	(8,148)	496	(4,810)	(8,093,080)

Community Services (Roll-up)

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FY2021 Prelim Budget		Community Services Fund		Golf	Facilities	Diamond Peak Ski	Recreation	Community Services Admin		Parks	Tennis	Total Comm Serv Fund	
Sum of Budget Amount		Fund											
GL Type	Class	320	330	340	350	360	370	380	Grand Total				
Revenue	Sales & Fees	5,993,251	529,422	10,148,735	1,364,897	(738,000)	53,701	158,100	17,510,105				
	Facility Fee	254,293	41,015	(1,640,600)	1,222,247	5,061,251	730,067	114,842	5,783,115				
	Operating Grants				17,000		21,700		38,700				
	Interfund			14,985			84,926		99,911				
	Other Source	0	0	0	0	550,000	0	0	550,000				
	Invest Inc.			22,500		30,000			52,500				
	Misc. Rev.	40,890		77,240				12,100	130,230				
	Capital Grants			40,000				300,000	340,000				
	Metrics Revenue Type	0		0	0			0	0	0			
	Transfers	1,944,765	259,330	1,421,472	457,220	90,000	295,400	74,885	4,543,072				
Revenue Total		8,233,199	829,767	10,084,332	3,061,364	4,993,251	1,497,894	347,827	29,047,633				
Expense	Wages	(2,172,004)	(88,583)	(3,135,849)	(1,260,756)	(181,948)	(342,681)	(128,372)	(7,310,193)				
	Benefits	(643,802)	(47,500)	(1,050,665)	(394,888)	(70,030)	(86,061)	(29,635)	(2,322,580)				
	Professional Services	(12,150)	(1,170)	(23,700)	(5,850)		(1,170)	(585)	(44,625)				
	Services & Supplies	(1,465,972)	(352,898)	(2,058,216)	(563,979)	(79,068)	(302,862)	(63,830)	(4,886,825)				
	Insurance	(92,460)	(11,820)	(212,700)	(55,920)		(13,320)	(3,540)	(389,760)				
	Utilities	(323,720)	(36,600)	(627,070)	(144,640)	(8,604)	(96,485)	(8,135)	(1,245,254)				
	Cost of Goods Sold	(1,257,475)		(529,100)	(44,559)			(15,500)	(1,846,634)				
	Central Services Cost	(312,960)	(27,420)	(417,600)	(133,440)		(21,300)	(45,540)	(13,680)	(971,940)			
	Defensible Space						(100,000)		(100,000)				
	Capital Expend.	(1,762,000)	(84,860)	(1,442,000)	(455,000)	(90,000)	(592,440)	(73,600)	(4,499,900)				
	Debt Service	(182,765)	(174,470)	(19,472)	(2,220)		(2,960)	(1,285)	(383,172)				
	Transfers					(4,543,072)			(4,543,072)				
Expense Total		(8,225,308)	(825,321)	(9,516,371)	(3,061,252)	(5,094,022)	(1,483,519)	(338,162)	(28,543,956)				
Grand Total		7,891	4,445	567,961	112	(100,771)	14,375	9,665	503,678				
Facility Fee		254,293	41,015	(1,640,600)	1,222,247	5,061,251	730,067	114,842	5,783,115				
Net Sources (Uses) Without Facility Fee		(246,402)	(36,570)	2,208,561	(1,222,135)	(5,162,022)	(715,692)	(105,177)	(5,279,437)				

Recreation – Fund 350

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FY2021 Prelim Budget	Recreation	Youth & Family Programs	Youth & Family Sports	Seniors	Adult Sports	Rec Ctr Operations	Aquatics	Fitness	Kids Zone	Marketing	Administr ation & Overhead	Total Recreation
Fund	350											
Sum of Budget Amount		Division										
GL Type	Class	810	811	820	831	840	850	860	890	980	990	Grand Total
Revenue	Sales & Fees	52,250	41,875	62,110	26,390	1,026,637	65,790	87,445	2,400			1,364,897
	Facility Fee	114,842	98,436	188,669							820,300	1,222,247
	Operating Grants			17,000								17,000
	Other Source										0	0
	Metrics Revenue Type Transfers						0				457,220	457,220
Revenue Total		167,092	140,311	267,779	26,390	1,026,637	65,790	87,445	2,400		1,277,520	3,061,364
Expense	Wages	(105,902)	(95,070)	(171,640)	(12,357)	(211,310)	(298,435)	(244,032)	(47,352)	(48,667)	(25,991)	(1,260,756)
	Benefits	(43,305)	(42,196)	(48,847)	(3,461)	(91,535)	(68,949)	(55,906)	(6,752)	(24,705)	(9,231)	(394,888)
	Professional Services										(5,850)	(5,850)
	Services & Supplies	(14,520)	(6,120)	(41,990)	(2,750)	(335,797)	(41,635)	(23,530)	(4,090)	(17,000)	(76,547)	(563,979)
	Insurance					(55,920)						(55,920)
	Utilities	(720)		(1,080)		(119,110)	(1,260)				(60)	(144,640)
	Cost of Goods Sold				(2,715)	(41,060)		(784)				(44,559)
	Central Services Cost										(133,440)	(133,440)
	Capital Expend. Debt Service						(2,220)				(455,000)	(455,000)
Expense Total		(164,447)	(143,386)	(263,557)	(21,283)	(856,952)	(410,279)	(324,252)	(58,194)	(90,432)	(728,469)	(3,061,252)
Grand Total		2,645	(3,075)	4,222	5,107	169,685	(344,489)	(236,807)	(55,794)	(90,432)	549,051	112
Facility Fee		114,842	98,436	188,669	0	0	0	0	0	0	820,300	1,222,247
Net Sources (Uses) Without Facility Fee		(112,197)	(101,511)	(184,447)	5,107	169,685	(344,489)	(236,807)	(55,794)	(90,432)	(271,249)	(1,222,135)

Beach – Fund 390

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FY2021 Prelim Budget	Beaches	Incline Beach F&B	Burnt Cedar F&B	Beach Hosts	Burnt Cedar Bar (Concession)	Incline Beach Bar (Concession)	Parks Services	Aquatics	Administration & Overhead	Total Beaches
Fund	390									
Sum of Budget Amount		Department	Division							Grand Total
GL Type	Class	530	530	710	750	760	780	850	990	
Revenue	Sales & Fees	169,900	169,900		16,668	33,332		7,000	1,200,000	1,596,800
	Facility Fee								968,500	968,500
	Other Source								75,000	75,000
	Invest Inc.								11,250	11,250
	Capital Grants								0	0
	Metrics Revenue Type								0	0
Revenue Total		169,900	169,900		16,668	33,332		7,000	2,254,750	2,651,550
Expense	Wages	(43,947)	(42,861)	(210,111)			(335,822)	(245,638)	(55,253)	(933,632)
	Benefits	(9,584)	(9,456)	(42,800)			(91,365)	(67,219)	(20,581)	(241,006)
	Professional Services								(17,850)	(17,850)
	Services & Supplies	(37,671)	(38,726)	(12,900)	(924)	(900)	(200,054)	(45,940)	(236,060)	(573,175)
	Insurance								(37,980)	(37,980)
	Utilities	(1,630)	(5,650)				(51,580)	(1,080)	(79,204)	(139,144)
	Cost of Goods Sold	(49,200)	(51,300)							(100,500)
	Central Services Cost								(118,920)	(118,920)
	Capital Expend.								(483,600)	(483,600)
	Debt Service								(6,270)	(6,270)
	Transfers								0	0
Expense Total		(142,032)	(147,993)	(265,811)	(924)	(900)	(678,821)	(359,877)	(1,055,718)	(2,652,077)
Grand Total		27,868	21,907	(265,811)	15,744	32,432	(678,821)	(352,877)	1,199,032	(527)



Districtwide Food and Beverage (Extract)

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FY2021 Prelim Budget	All F&B & Facilites	Event F&B	Champ F&B (Grille, SnackBar, Bar Carts)	Mountain F&B	Facilities- Chateau	Facilities- Aspen Grove	Ski F&B	Snowflake Lodge	Incline Beach F&B	Burnt Cedar F&B	Total F&B & Facilities
Sum of Budget Amount		Fund	Department	Division							
		320			330		340		390		Grand Total
		31		32	33		34	36	38	39	
GL Type	Class	520	530	530	500	510	530	530	530	530	
Revenue	Sales & Fees	1,303,600	756,800	129,950	459,820	69,602	1,290,400	400,500	169,900	169,900	4,750,472
	Facility Fee				41,015						41,015
	Other Source				0						0
	Transfers				259,252	78					259,330
Revenue Total		1,303,600	756,800	129,950	760,087	69,680	1,290,400	400,500	169,900	169,900	5,050,817
Expense	Wages	(396,657)	(300,178)	(31,458)	(71,369)		(287,324)	(85,935)	(43,947)	(42,861)	(1,259,729)
	Benefits	(150,642)	(66,751)	(3,669)	(39,081)		(85,528)	(23,972)	(9,584)	(9,456)	(388,685)
	Professional Services				(1,170)						(1,170)
	Services & Supplies	(116,045)	(114,530)	(28,449)	(225,389)	(81,415)	(164,865)	(37,424)	(37,671)	(38,726)	(844,514)
	Insurance				(11,220)	(600)					(11,820)
	Utilities	(19,330)	(18,140)	(6,410)	(32,300)	(4,300)	(29,120)	(4,260)	(1,630)	(5,650)	(121,140)
	Cost of Goods Sold	(429,400)	(230,400)	(39,100)			(411,900)	(117,200)	(49,200)	(51,300)	(1,328,500)
	Central Services Cost				(27,420)						(27,420)
	Capital Expend.				(84,860)	0		0			(84,860)
	Debt Service				(174,392)	(78)					(174,470)
Expense Total		(1,112,074)	(729,999)	(109,086)	(667,202)	(86,393)	(978,737)	(268,791)	(142,032)	(147,993)	(4,242,309)
Grand Total		191,526	26,801	20,864	92,885	(16,713)	311,663	131,709	27,868	21,907	808,508

ALTERNATIVE FY2020-21 BUDGET SCENARIOS

General Manager Cost-Savings Measures

Current FY2019-20 Projections – Comm. Services and Beach Funds

Framework

FY2020-21 Scenario Framework & Assumptions – Sample: GOLF

Analysis

Baseline Budget Projections

- CURRENT FISCAL YEAR – Mid-March through (April, May, June)
 - Facility Closures
 - Modified Staffing
 - Selected Cost-Saving Measures

- FY2020-21 Annual Budget
 - COVID-19 Recovery Scenarios
 - Selected Cost-Saving Measures

- Analysis
 - Evaluate DIRECT Impacts of Facility Closure / Curtailment of Programs (by venue)
 - Evaluate INDIRECT Economic Impact of Recovery Scenarios
 - General Fund/Taxes, Local Economy, etc.
 - Various Service level demand (activity) post-recovery (ie. 70%, 80%, 90%)
 - NEED for Consistent Application of Selected Assumptions Across ALL SCENARIOS
 - Need for Specific Analysis by Fund and by Venue

COVID-19 RECOVERY SCENARIOS

Scenario	FY 2019-20				FY 2020-21						Other TBD
	Mar	Apr	May	Jun	1 mos. Jul	3 mos. Aug	Sep	6 mos. Oct	Nov	Dec	
<i>Baseline</i>											
COVID-19 Recovery Scenario 1	x	x									
2	x	x	x	x							
3	x	x	x	x	x						
4	x	x	x	x	x	x	x	x			
5	x	x	x	x	x	x	x	x	x	x	

CURRENT YEAR BUDGET

Scenario #1 – Venue Closure Thru April

Scenario #2 – Venue Closure Thru May / June

- Modified Level of Activity (Essential Services)
- Consider Need for Ramp-Up to Full Operation vs Lag in Full Operation

FY2020-21 BUDGET

Scenario # 2 - Budget Modifications Consistent with Venues Open and Operational July 1, 2020

Scenario #3 – Facility Closure / Curtailment of Programs Thru July 2020 (1-Month)

Scenario #4 - Facility Closure / Curtailment of Programs Thru September 2020 (3 Months)

Scenario #5 - Facility Closure / Curtailment of Programs Thru December 2020 (6 months)

- Modified Level of Activity (Essential Services)
- Consider Need for Ramp-Up to Full Operation vs Lag in Full Operation

ALTERNATIVE FY2020-21 BUDGET SCENARIOS

FUND SPECIFIC CONSIDERATIONS

General Fund - \$3.5 Million in General Tax Revenues / Scenario Impacts for Administration

Utility Funds –

- Revenues from Utility Rates / Not directly tied to IVGID Activity levels
- Revenues less susceptible to economic fluctuations, essential ongoing services

Community Service Funds

Reliance on Service Charges and Recreation Facility Fees

Recovery Scenarios – Requires Revenue and Expense (Staffing/non-personnel \$) by VENUE

Include Analysis of service-level recover over time (once operational)

Beach Fund

Reliance on Service Charges and Recreation Facility Fees

Recovery Scenarios – Requires Revenue and Expense (Staffing/non-personnel \$)

Include Analysis of service-level recover over time (once operational)

		GM COST-SAVING MEASURES								
		COVID-19 MODIFIED OPERATIONS								
		FY2019-20					FY2020-21			
		M	A	M	J	Savings	Savings			
							General Fund	Other Funds		
Closure of Venues										
	Diamond Peak Closure	x	x							
	Rec Center	x	x	x						
Essential Operations										
	Reduction in Hourly Staff									
Defer Hiring (extend vacancies)										
	Revenue Manager		x	x	x	23,700				
	I/T Technician			x	x	17,000				
Administration										
	Staff Furlough (20 - 32 hrs)		x	x		98,670	10,420	88,250		Monthly
	Temporary Salary Reductions		x	x		20,700	9,870	10,830		Monthly
Res-Structuring / Staffing Changes							x	126,000	125,000	CSF
									39,635	Beach
	De-funded Positions								102,000	CSF
							x			
Freeze Travel & Training							x	8,000	15,500	Monthly
Additional Personnel Savings - <i>Subject to Meet and Confer</i>										
	Defer Hourly Wage Increase								344,368	
	Defer COLA Increases							39,700	143,625	Annual
	Defer Merit Increases							26,467	99,306	

COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2020, 07/01/2019 - 06/30/2020

	FY20 Budget	FY20 Actuals (thru March)	FY20 FORECASTS			
			Closed thru June	Variance	Closed thru May	Variance
OPERATING SOURCES						
Charges for Services	15,580,794	14,679,234	14,679,234	(901,560)	15,634,447	53,653
Facility Fees	5,783,115	4,713,842	5,757,547	(25,568)	5,757,547	(25,568)
Rents	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Intergovernmental - Operating Grants	40,400	44,109	55,609	15,209	55,609	15,209
Interfund Services	98,210	53,380	93,119	(5,091)	93,119	(5,091)
Investment Income	50,000	72,853	85,354	35,354	85,354	35,354
Misc Rev-Other Reportable Items	122,461	387,453	396,123	273,662	396,123	273,662
TOTAL OPERATING SOURCES	21,674,980	19,950,871	21,066,986	(607,994)	22,022,199	347,219
OPERATING USES						
Salaries and Wages	6,857,057	5,381,777	6,356,777	500,280	6,623,507	233,550
Employee Fringe	2,203,842	1,508,132	1,820,132	383,710	1,899,712	304,130
Total Personnel Cost	9,060,899	6,889,909	8,176,909	883,990	8,523,219	537,680
Professional Services	43,950	27,350	43,950	-	43,950	-
Services and Supplies	4,680,851	3,336,347	4,136,347	544,504	4,191,660	489,191
Insurance	370,360	288,961	372,628	(2,268)	372,628	(2,268)
Utilities	1,214,079	945,146	1,145,327	68,752	1,145,327	68,752
Cost of Goods Sold	1,553,475	1,222,094	1,222,094	331,381	1,384,288	169,187
Central Services Cost	903,200	677,403	903,200	-	903,200	-
Defensible Space	100,000	14,233	100,000	-	100,000	-
Total Services & Supplies	8,865,915	6,511,534	7,923,546	942,369	8,141,053	724,862
TOTAL OPERATING USES	17,926,814	13,401,443	16,100,455	1,826,359	16,664,272	1,262,542
OPERATING SOURCES(USES)	3,748,166	6,549,428	4,966,531	1,218,365	5,357,927	1,609,761
		175%	133%	-	143%	-

BEACH FUND**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2020, 07/01/2019 - 06/30/2020

	FY19 Actual	FY20 Budget	Actual FY20 thru March	Q4 Forecast	FY20 Forecast July Opening	Variance	FY20 Forecast June Opening
OPERATING SOURCES							
Charges for Services	1,492,687	1,488,800	1,140,977	150,000	1,290,977	220,155	1,511,132
Facility Fees	769,138	968,500	787,573	174,810	962,383	-	962,383
Rents	-	-	-	-	-	-	-
Investment Income	36,188	22,500	13,142	5,250	18,392	-	18,392
Misc Rev-Other Reportable Income	-	-	-	-	-	-	-
TOTAL OPERATING SOURCES	2,298,013	2,479,800	1,941,692	330,060	2,271,752	220,155	2,491,907
OPERATING USES							
Salaries and Wages	847,293	932,898	622,857	163,933	786,790	98,943	885,733
Employee Fringe	190,452	240,804	135,800	49,827	185,627	19,050	204,677
Total Personnel Cost	1,037,745	1,173,702	758,657	213,760	972,417	117,993	1,090,410
Professional Services	5,550	17,700	5,700	3,000	8,700	1,000	9,700
Services and Supplies	506,461	541,743	274,684	167,166	441,850	35,000	476,850
Insurance	38,875	39,000	23,020	13,000	36,020	-	36,020
Utilities	130,847	126,644	104,714	32,411	137,125	9,000	146,125
Cost of Goods Sold	94,437	99,900	85,021	-	85,021	12,900	97,921
Central Services Cost	92,600	110,500	82,872	19,336	102,208	17,496	119,704
Defensible Space	-	-	-	-	-	-	-
Total Services & Supplies	868,770	935,487	576,011	234,913	810,924	75,396	886,320
TOTAL OPERATING USES	1,906,515	2,109,189	1,334,668	448,673	1,783,341	193,389	1,976,730
OPERATING SOURCES(USES)	391,498	370,611	607,024	(118,613)	488,411	26,766	515,177
KPI's							
Net Operating Loss without Facility Fee	(377,640)	(597,889)	(180,549)	(293,423)	(473,972)	26,766	(447,206)

General Fund Scenarios

	Working Budget Request	Working Budget Request Alt Scn 2	Working Budget Request Alt Scn 3	Working Budget Request Alt Scn 4	Working Budget Request Alt Scn 5
REVENUES					
Ad Valorem Property Tax	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Consolidated Taxes	1,755,000	1,667,981	1,630,481	1,630,481	1,543,462
Rents	2,400	2,400	2,400	2,400	2,400
Central Services Revenue	1,471,440	1,471,440	1,397,868	1,324,296	1,324,296
OTHER FINANCING SOURCES					
Investment Earnings	131,400	131,400	131,400	131,400	131,400
Proceeds from Capital Asset Dispositions	0	0	0	0	0
Funded Capital Resources	0	0	0	0	0
TOTAL REVENUES AND OTHER SOURCES	5,130,240	5,043,221	4,932,149	4,858,577	4,771,558
EXPENDITURES AND USES					
Personnel Cost					
Salaries and Wages	2,079,982	2,079,982	2,028,482	1,976,982	1,976,982
Employee Fringe	1,111,654	1,111,654	1,089,583	1,067,512	1,067,512
Professional Services	347,975	347,975	347,975	347,975	347,975
Services and Supplies	780,940	780,940	780,940	780,940	780,940
Insurance	53,100	53,100	53,100	53,100	53,100
Utilities	106,685	106,685	106,685	106,685	106,685
CAPITAL EXPENDITURES					
Capital Outlay	370,150	370,150	370,150	370,150	370,150
DEBT SERVICE					
INTERFUND TRANSFERS AND ADJUSTMENTS					
Transfers In/Out	0	0	0	0	0
TOTAL EXPENDITURES AND USES	4,850,486	4,850,486	4,776,915	4,703,344	4,703,344
NET SOURCES AND USES	279,754	192,735	155,234	155,233	68,214

Baseline Changes - From March 11 version					
Revenues					
Ad Valorem and Consolidated Tax Estimates	(14,383)	(14,383)	(14,383)	(14,383)	(14,383)
Expenditures					
Re-Structuring / Staffing Changes	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)
Net Sources and Uses (Favorable) / Unfavorable	(111,617)	(111,617)	(111,617)	(111,617)	(111,617)

Scenario Assumptions					
#2) Reduce Consolidated Taxes 5%		(87,019)	(87,019)	(87,019)	(87,019)
#3) Reduce Consolidated Taxes 10% Q1			(37,500)	(37,500)	(37,500)
Reduce Central Services Overhead 5%			(73,572)	(73,572)	(73,572)
#4) Reduce CSO by 10%				(73,572)	(73,572)
#5) Reduce Consolidated Taxes 10%					(87,019)
Revenue Reductions		(87,019)	(198,091)	(271,663)	(358,662)
#3) Reduce Central Services Overhead 5%			(73,572)	(73,572)	(73,572)
#4) Reduce CSO by 10%				(73,572)	(73,572)
Expenditure Reductions			(73,572)	(147,144)	(147,144)
Net Sources and Uses		(87,019)	(124,519)	(124,519)	(211,538)

Utility Fund Scenarios

	Working Budget Request	Working Budget Request Alt Scn 2	Working Budget Request Alt Scn 3	Working Budget Request Alt Scn 4	Working Budget Request Alt Scn 5
REVENUES					
Sales and Fees	12,377,240	12,377,240	12,325,240	12,247,240	12,117,240
Intergovernmental - Operating Grants	31,000	31,000	31,000	31,000	31,000
Fines and Penalties	25,200	25,200	25,200	25,200	25,200
Interfund Services	241,400	241,400	241,400	241,400	241,400
OTHER FINANCING SOURCES					
Investment Earnings	148,500	148,500	148,500	148,500	148,500
Capital Grants	0	0	0	0	0
Proceeds from Capital Asset Dispositions	0	0	0	0	0
Funded Capital Resources	450,000	450,000	450,000	450,000	450,000
Other Transfers	0	0	0	0	0
TOTAL REVENUES AND OTHER SOURCES	13,273,340	13,273,340	13,221,340	13,143,340	13,013,340
EXPENDITURES AND USES					
Personnel Cost					
Salaries and Wages	2,869,080	2,869,080	2,869,080	2,869,080	2,869,080
Employee Fringe	1,424,516	1,424,516	1,424,516	1,424,516	1,424,516
Professional Services	132,050	132,050	132,050	132,050	132,050
Services and Supplies	1,963,445	1,963,445	1,963,445	1,963,445	1,963,445
Insurance	203,880	203,880	203,880	203,880	203,880
Utilities	932,594	932,594	932,594	932,594	932,594
Cost of Goods Sold	0	0	0	0	0
Central Services Cost	380,580	380,580	380,580	380,580	380,580
Fuels Management	100,000	100,000	100,000	100,000	100,000
Extraordinary Items	0	0	0	0	0
Intrafund Expense	0	0	0	0	0
CAPITAL EXPENDITURES					
Capital Improvements	4,586,500	4,586,500	4,586,500	4,486,500	4,361,500
Capital Carry Forward	0	0	0	0	0
DEBT SERVICE					
Principal	538,706	538,706	538,706	538,706	538,706
Interest	104,428	104,428	104,428	104,428	104,428
INTERFUND TRANSFERS AND ADJUSTMENTS					
Transfers In/Out	0	0	0	0	0
TOTAL EXPENDITURES AND USES	13,235,779	13,235,779	13,235,779	13,135,779	13,010,779
NET SOURCES AND USES	37,561	37,561	-14,439	7,561	2,561

Baseline Changes - From March 11 version					
Revenues					
Reduce Utility Revenues due to Deferral of Increase	(670,178)	(670,178)	(670,178)	(670,178)	(670,178)
Expenditures					
Reduce Service and Supplies	(108,000)	(108,000)	(108,000)	(108,000)	(108,000)
Reduce FY2021 Capital Project Expenditures (Deferral)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Net Sources and Uses (Favorable) / Unfavorable	37,822	37,822	37,822	37,822	37,822

Scenario Assumptions					
#3) Reduce Utility Rate Revenues 2%			(52,000)		
#4) Reduce Utility Rate Revenues 5%				(130,000)	
#5) Reduce Utility Rate Revenues 10%					(160,000)
Revenue Reductions			(52,000)	(130,000)	(160,000)
#4) Reduce FY2021 Capital Project Expenditures				(100,000)	(100,000)
#5) Reduce FY2021 Capital Project Expenditures					(125,000)
Expenditure Reductions				(100,000)	(225,000)
Net Sources and Uses			(52,000)	(30,000)	65,000

			Working Budget Request	Working Budget Request Alt Scn 2	Working Budget Request Alt Scn 3	Working Budget Request Alt Scn 4	Working Budget Request Alt Scn 5
GENERAL FUND							
		Revenues	5,130,240	5,043,221	4,932,149	4,858,577	4,771,558
				98%	96%	95%	93%
		Expenditures	4,850,486	4,850,486	4,776,915	4,703,344	4,703,344
				100%	98%	97%	97%
		Net	279,754	192,735	155,234	155,233	68,214
UTILITY FUND							
		Revenues	13,273,340	13,273,340	13,221,340	13,143,340	13,013,340
				100%	100%	99%	98%
		Expenditures	13,235,779	13,235,779	13,235,779	13,135,779	13,010,779
				100%	100%	99%	98%
		Net	37,561	37,561	-14,439	7,561	2,561

Sample Venue Scenario Assumptions - GOLF

GOLF FUND Budget Scenario Assumptions.											
		Scenario (#2) Open Mid-May				Scenario (#3) Open Mid-May			Scenario (#4) Open Mid-May		
		May / June	July	August	Sept	July	August	Sept	July	August	Sept
		Revenues	75%	80%	90%	100%	60	70	80	60	70
Staffing for Operations'	Skeletal Crew	Up-staffing	Full-Staffing	Full-Staffing	Skeletal	Up-Staffing	Up-Staffing	Skeletal	Skeletal	Skeletal	
Championship Golf											
Activity / Operations	70%	80%	90%	100%	60%	70%	80%	60%	70%	70%	
Resident	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Non-Resident	60%	80%	90%	100%	50%	70%	80%	40%	50%	60%	
Driving Range	Modified	Modified	Open	Open	Modified	Modified	Open	Modified	Modified	Modified	
Lessons / Camps	Modified	Modified	Full	Full	Modified	Modified	Full	Modified	Modified	Modified	
Golf Shop	Closed	Modified	Full	Full	Closed	Modified	Full	Closed	Modified	Modified	
Mountain Golf											
Activity / Operations	70%	80%	90%	100%	60%	70%	80%	60%	70%	70%	
Resident	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Non-Resident	60%	80%	90%	100%	50%	70%	80%	40%	50%	60%	
Programs	None	Modified	Full	Full	Modified	Modified	Full	Modified	Modified	Modified	
Chateau	Modified	Modified	Full	Full	Modified	Modified	Full	Modified	Modified	Modified	
District-wide F&B	TO BE COORDIANATED IN CONJUNCTION WITH OTHER VENUE SCENARIO PLANNING										

Community Services Funds

			Working Budget Request	Working Budget Request Alt Scn 2	Working Budget Request Alt Scn 3	Working Budget Request Alt Scn 4	Working Budget Request Alt Scn 5
320	GOLF	Revenues	8,205,168	7,931,814 97%	7,027,603 86%	6,439,674 78%	6,439,674 78%
		Expenditures	8,197,307	7,851,700 96%	7,765,838 95%	7,399,169 90%	7,399,169 91%
		Net	7,861	80,114	-738,235	-959,495	-959,495
330	FACILITIES	Revenues	844,902	766,265 91%	735,754 87%	687,280 81%	687,280 81%
		Expenditures	840,461	820,662 98%	814,711 97%	807,829 96%	803,091 96%
		Net	4,441	-54,397	-78,957	-120,549	-115,811
340	SKI	Revenues	9,834,532	9,834,532 100%	8,818,174 90%	7,801,800 79%	6,785,902 69%
		Expenditures	9,266,372	9,266,372 100%	9,266,372 100%	9,266,372 100%	8,311,725 90%
		Net	568,160	568,160	-448,198	-1,464,572	-1,525,824
350	RECREATION	Revenues	3,061,215	2,826,418 92%	2,697,718 88%	2,577,918 84%	2,450,518 80%
		Expenditures	3,061,252	2,846,618 93%	2,768,787 90%	2,668,747 87%	2,573,047 84%
		Net	-37	-20,200	-71,069	-90,829	-122,529
360	ADMIN	Revenues	4,552,634	4,552,634 100%	4,552,634 100%	4,552,634 100%	4,552,634 100%
		Expenditures	4,636,162	4,578,888 99%	4,554,648 98%	4,533,472 98%	4,512,171 97%
		Net	-83,528	-26,254	-2,014	19,162	40,463
370	PARKS	Revenues	1,077,805	1,063,042 99%	1,049,642 97%	1,031,662 96%	1,021,995 95%
		Expenditures	1,063,519	1,039,873 98%	1,030,913 97%	1,026,246 96%	1,017,145 96%
		Net	14,286	23,169	18,729	5,416	4,850
380	TENNIS	Revenues	322,813	269,081 83%	249,213 77%	219,713 68%	207,813 64%
		Expenditures	313,162	252,830 81%	210,475 67%	192,781 62%	187,553 60%
		Net	9,651	16,251	38,738	26,932	20,260

Beach Fund

			Working Budget Request	Working Budget Request Alt Scn 2	Working Budget Request Alt Scn 3	Working Budget Request Alt Scn 4	Working Budget Request Alt Scn 5
BEACH							
390	Revenues	2,626,425	2,270,075	2,210,170	2,209,170	2,209,170	2,209,170
			86%	84%	84%	84%	84%
	Expenditures	2,622,977	2,316,983	2,216,850	2,149,878	2,107,719	2,107,719
			88%	85%	82%	80%	80%
	Net	3,448	-46,908	-6,680	59,292	101,451	101,451

FY2020-21 Capital Program Budget

Updated FY2019-20 Carry Forward

FY2021 Capital Program Budget

Updated Five-Year Forecast



5 Year Capital Improvement Plan Summary

As of 4.29.2020

Fund	2021	2022	2023	2024	2025	Total
General Fund	\$ 350,150	\$ 390,100	\$ 288,950	\$ 3,310,900	\$ 334,950	\$ 4,675,050
Utilities	4,586,500	4,940,700	4,709,000	3,954,500	4,618,320	22,809,020
Internal Services	5,000	64,800	30,000	12,000	28,000	139,800
Community Services	3,627,040	7,733,080	3,042,900	3,314,020	3,492,820	21,209,860
Beaches	454,500	2,825,060	349,000	449,500	208,100	4,286,160
TOTAL	\$ 9,023,190	\$ 15,953,740	\$ 8,419,850	\$ 11,040,920	\$ 8,682,190	\$ 53,119,890



5 Year Capital Improvement Plan Summary

As of 4.29.2020

Fund / Department	2021	2022	2023	2024	2025	Total
General Fund						
Accounting / Information	333,150	277,600	133,950	105,900	329,950	1,180,550
General	17,000	112,500	155,000	3,205,000	5,000	3,494,500
<i>Sub-Total</i>	\$ 350,150	\$ 390,100	\$ 288,950	\$ 3,310,900	\$ 334,950	\$ 4,675,050
Utilities						
Public Works Shared	140,000	1,576,500	883,000	349,500	573,320	3,522,320
Water	1,425,000	706,000	1,511,000	930,000	1,105,000	5,677,000
Sewer	3,021,500	2,658,200	2,315,000	2,675,000	2,940,000	13,609,700
<i>Sub-Total</i>	\$ 4,586,500	\$ 4,940,700	\$ 4,709,000	\$ 3,954,500	\$ 4,618,320	\$ 22,809,020
Internal Services						
Fleet	-	-	30,000	12,000	28,000	70,000
Buildings	5,000	64,800	-	-	-	69,800
<i>Sub-Total</i>	\$ 5,000	\$ 64,800	\$ 30,000	\$ 12,000	\$ 28,000	\$ 139,800
Community Services						
Championship Golf	1,535,000	522,980	267,000	1,064,900	586,300	3,976,180
Mountain Golf	34,000	694,500	1,042,500	604,500	900,200	3,275,700
Facilities	100,000	174,400	138,500	104,000	91,620	608,520
Ski	1,192,000	5,098,950	528,400	601,900	1,320,500	8,741,750
Parks	172,440	267,200	655,000	295,000	197,000	1,586,640
Tennis	48,600	5,000	5,000	33,000	32,500	124,100
Recreation Center	455,000	917,050	406,500	610,720	364,700	2,753,970
Community Services Shared	90,000	53,000	-	-	-	143,000
<i>Sub-Total</i>	\$ 3,627,040	\$ 7,733,080	\$ 3,042,900	\$ 3,314,020	\$ 3,492,820	\$ 21,209,860
Beaches	\$ 454,500	\$ 2,825,060	\$ 349,000	\$ 449,500	\$ 208,100	\$ 4,286,160
TOTAL	\$ 9,023,190	\$ 15,953,740	\$ 8,419,850	\$ 11,040,920	\$ 8,682,190	\$ 53,119,890

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					4/29/2020	
			Original Budget	Prior Year Carry Forward	Current Year Proposed	Reallocation	Carry Over to next year	Form 4404 Budgeted Expenditures
DESCRIPTION	PROJECT #	Priority	Original Budget	Carry Forward	Proposed	Reallocation	Carry Over to next year	Expenditures
General Fund:								
IT Master Plan - IT Security Devices	1213CE1101	B	15,000		15,000			15,000
District Wi-Fi Installation Update	1213CE1501	A	60,000		40,000			40,000
District Communication Radios	1213CE1701	A	6,000		6,000			6,000
District Wide Update to Voice Over Internet Phone System	1213CE1901	C	60,000		60,000			60,000
IT Infrastructure	1213CO1505	A	91,800		91,800			91,800
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703	B	97,050		97,050			97,050
Microsoft Office Licenses	1213CO1803	A	9,300		9,300			9,300
Windows Server Operating System	1213CO1804	A	14,000		14,000			14,000
Admin Roof Repairs	1099BD1501	B	12,000		12,000			12,000
Pavement Maintenance - Administration Building	1099LI1705	B	5,000		5,000			5,000
Human Resources Management and Payroll Processing	1315CO1801	B	300,000	300,000	0			300,000
Total General Fund	Total			300,000	350,150	0	0	650,150

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees						4/29/2020
DESCRIPTION	PROJECT #	Priority	Original Budget	Prior Year	Current Year		Carry Over to next year	Expenditures
				Carry Forward	Proposed	Reallocation		
Utility Fund:								0
Paint Interior Building #A	2097BD1202	B	49,000			0		0
Arc Flash Study - Utilities	2097BD2001	A	60,000			60,000		60,000
Public Works Billing Software Replacement	2097CO2101	B	10,000			10,000		10,000
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	A						
			145,000			25,000		25,000
Pavement Maintenance, Utility Facilities	2097LI1401	B	220,000			0		0
Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	2097LI1701	B	25,000			0		0
2011 Chevrolet Service Truck #647 Treatment	2097LV1749	B	45,000			45,000		45,000
Utility Shared Projects	Total			0		140,000	0	140,000
Water Pumping Station Improvements	2299DI1102	A	70,000			70,000		70,000
Replace Commercial Water Meters, Vaults and Lids	2299DI1103	A	55,000			55,000		55,000
Water Reservoir Coatings and Site Improvements	2299DI1204	A	85,000			85,000		85,000
Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	A	25,000			25,000		25,000
Water Reservoir Safety and Security Improvements	2299DI1701	A	250,000	396,600		200,000		596,600
Watermain Replacement - Martis Peak Road vicinity	2299WS1704	A	990,000			990,000		990,000
Watermain Replacement - Slott Pk Ct	2299WS1706	B	25,000			0		0
R6-1 Tank Road Construction	2299WS1804	B	15,000			0		0
Burnt Cedar Water Disinfection Plant Emergency Generator	2299DI1707	A						
Fuel Tank Upgrades			200,000	175,000		0		175,000
Water	Total			571,600		1,425,000	0	1,996,600
Effluent Export Project - Phase II	2524SS1010	A	2,000,000	11,586,890		2,000,000	-8,797,000	0
Effluent Pipeline Segment 5,097 Feet	2524SS20XX	A	0			0	6,097,000	6,097,000
Effluent - Pond Lining	2599SS2010	A	0			0	2,700,000	2,700,000
Building Upgrades Water Resource Recovery Facility	2599BD1105	B	80,000			80,000		80,000
Sewer Pumping Station Improvements	2599DI1104	A	70,000			70,000		70,000
Sewer Pump Station #1 Improvements	2599DI1703	A	650,000	396,000		650,000		1,046,000
Water Resource Recovery Facility Improvements	2599SS1102	A	125,000			125,000		125,000
Wetlands Effluent Disposal Facility Improvements	2599SS1103	A	100,000			16,500		16,500
Replace & Reline Sewer Mains, Manholes and Appurtenances	2599SS1203	A	80,000			80,000		80,000
Wastewater Resource Recovery Facility (WRRF) Drainage Improvements	2599SS1901	B						
			12,500			0		0
WRRF Aeration System Improvements	2599SS1707	A	1,766,500	1,728,500		0		1,728,500
Sewer	Total			13,711,390		3,021,500	0	11,943,000
Total Utility Fund	Total			14,282,990		4,586,500	0	14,079,600

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					4/29/2020 Form 4404 Budgeted	
DESCRIPTION	PROJECT #	Priority	Original Budget	Prior Year	Current Year		Carry Over to next year	Expenditures
				Carry Forward	Proposed	Reallocation		
Championship Golf Course:								0
Champ Golf Exterior Icemaker Replacement	3141FF1804	B	10,500		10,500			10,500
Championship Golf Course Bear Boxes	3141FF1903	A	6,000		6,000			6,000
Venue Signage Enhancement	3141BD1706	C	20,000	0	0			0
Irrigation Improvements	3141GC1103	B	15,000		15,000			15,000
Maintenance Building Drainage, Washpad and Pavement	3141GC1501	A	700,000		700,000			700,000
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	A	55,000		55,000			55,000
Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	B	62,500		62,500			62,500
Championship Golf Course Electric Cart Fleet and GPS	3141LV1898	B	378,000		378,000			378,000
2006 Carryall Club Car #589	3142LE1737	B	13,000		13,000			13,000
2006 Carryall Club Car #590	3142LE1738	B	13,000		13,000			13,000
2006 Carryall Club Car #591	3142LE1739	B	13,000		13,000			13,000
2016 Bar Cart #724	3142LE1741	B	17,000		17,000			17,000
2016 Bar Cart #725	3142LE1742	B	17,000		17,000			17,000
Replacement of 2010 John Dere 8500 #641	3142LE1760	A		92,000				92,000
Driving Range Nets	3143GC1201	A	90,000		90,000			90,000
2008 Planetair HD50 #616	3197LE1731	B	38,000		38,000			38,000
2017 TORO Procore 864 Aerator #747	3197LE1735	A	28,000		28,000			28,000
2017 Deep Tine Aerator #763	3197LE1752	B	27,000		27,000			27,000
Graden Sand Injection Verticutter	3197LE1902	A	18,500		18,500			18,500
2017 TORO Procore 864 Aerator #756	3197LE2004	B	33,500		33,500			33,500
Maintenance Shop Crane and Equipment Lift	3197ME1710	B	30,000	21,827	0			21,827
Championship Golf Printer Copier Replacement	3199OE1501	C	10,000	0	0			0
Total Championship Golf Course	Total			113,827	1,535,000	0	0	1,648,827
Mountain Golf Course:								
Mountain Course Greens, Tees and Bunkers	3241GC1101	A	8,000		8,000			8,000
Mountain Course 58 Cart Fleet acquired by lease	3241LV1899	A	288,000	113,985	0			113,985
Mountain Golf Cart Path Replacement	3241LI2001	A	165,000	166,395	0			166,395
2016 Bar Cart #726	3242LE1726	B	20,000		20,000			20,000
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	A	6,000		6,000			6,000
Total Mountain Golf Course	Total			280,380	34,000	0	0	314,380
Chateau:								
Resurface Patio Deck - Chateau	3350BD1302	A	36,000		36,000			36,000
Replace Air Walls Chateau	3350BD1704	B	56,500		56,500			56,500
Retrofit Chateau Ventilation Ducts	3350ME2001	B	7,500		7,500			7,500
Total Chateau and Aspen Grove	Total			0	100,000	0	0	100,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					4/29/2020 Form 4404 Budgeted	
DESCRIPTION	PROJECT #	Priority	Original Budget	Prior Year	Current Year		Carry Over to next year	Expenditures
				Carry Forward	Proposed	Reallocation		
Diamond Peak Ski Resort:								
Base Lodge Walk In Cooler and Food Prep Reconfiguration	3453BD1806		15,000	25,000	15,000			40,000
Crystal Express Ski Lift Maintenance and Improvements	3462HE1502	A	55,000		55,000			55,000
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	A	25,000		25,000			25,000
Ridge Ski Lift Maintenance and Improvements	3462HE1903	A	45,000		45,000			45,000
Ski Resort Snowmobile Fleet Replacement	3464LE1601	B	16,000		16,000			16,000
2013 Yamaha Rhino (ATV) #674	3464LV1732	B	21,000		21,000			21,000
Replace Ski Rental Equipment	3468RE0002	B	200,000	335,000	200,000			535,000
Replace 2010 Shuttle Bus #635	3469HE1739	A	140,000		140,000			140,000
Replace 2010 Shuttle Bus #636	3469HE1740	A	140,000		140,000			140,000
Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	B	25,000		25,000			25,000
Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	A	300,000	220,000	300,000			520,000
Diamond Peak Way Finding Signage Evaluation	3469RS1709	C	40,000	0	0			0
Diamond Peak Facilities Flooring Material Replacement	3499BD1710	A	55,000		55,000			55,000
Storage Building Replacement Design Evaluation (grants)	3499BD1804	C	40,000	40,000	0			40,000
Arc Flash Study - Ski	3499BD2002	A	20,000		20,000			20,000
Ecommerce/Middleware Software	3499CE1909	B	202,000	202,000	0			202,000
Replace Staff Uniforms	3499OE1205	A	135,000		135,000			135,000
Ski Master Plan Implementation (Entitlements)	3653BD1501	B	750,000	663,000	0			663,000
Total Diamond Peak	Total			1,485,000	1,192,000	0	0	2,677,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					4/29/2020 Form 4404 Budgeted	
DESCRIPTION	PROJECT #	Priority	Original Budget	Prior Year	Current Year		Carry Over to next year	Expenditures
				Carry Forward	Proposed	Reallocation		
Parks:								
Resurface and Coat Incline Park Bathroom Floors	4378BD1603	A	13,940		13,940			13,940
Rosewood Creek Foot Bridges	4378BD1705	B	8,000		8,000			8,000
Preston Field Retaining Wall Replacement	4378BD1801	B	10,000		10,000			10,000
2008 JD Pro-Gator #624	4378LE1731	B	36,000		36,000			36,000
2015 Ball Field Groomer #706	4378LE1742	B	24,000		24,000			24,000
Maintenance, East & West End Parks	4378LI1207	B	7,000		7,000			7,000
Pavement Maintenance, Village Green Parking	4378LI1303	B	7,500		7,500			7,500
Pavement Maintenance, Preston Field	4378LI1403	B	5,000		5,000			5,000
Pavement Maintenance, Overflow Parking Lot	4378LI1602	B	5,000		5,000			5,000
Pump Track as funded by Grants	4378LI1604	C	300,000	0	0		0	0
Pavement Maintenance - Incline Park	4378LI1802	B	3,500		3,500			3,500
2004 Pick-up Truck 4x4 (1-Ton) #541	4378LV1737	B	45,000		45,000			45,000
Replace Playgrounds - Preston	4378RS1601	B	7,500		7,500			7,500
Total Parks	Total			0	172,440	0	0	172,440
Tennis:								
Paint All Court Fences and Light Poles, Replace Wind	4588BD1602	C	26,000		26,000			26,000
Tennis Center Renovation	4588BD1604	A	0	1,020,431	0			1,020,431
Pavement Maintenance, Tennis Facility	4588LI1201	A/B	5,000		5,000			5,000
Resurface Tennis Courts 8-9-10-11	4588RS1401	A/B	17,600		17,600			17,600
Total Tennis	Total			1,020,431	48,600	0	0	1,069,031
Recreation Center:								
Pool Facility Deck/Floor Re-coat	4885BD1606		0	0	0			0
Recreation Center Upstairs Lobby Restrooms Remodel	4884BD1902	B	170,000		170,000			170,000
Pavement Maintenance, Recreation Center Area	4884LI1102	A/B	62,500		62,500			62,500
Fitness Equipment	4886LE0001	B	45,000		45,000			45,000
Rec Center Locker Room Improvements	4899FF1202	A/B	60,000		60,000			60,000
Recreation Center Elevator Modernization	4899ME2001	B	97,500		97,500			97,500
Recreation Center Printer Copier Replacement 980 Incline	4899OE1607	B	20,000		20,000			20,000
Total Recreation Center	Total			0	455,000	0	0	455,000
Community Services Administration:								
Arc Flash Study - Community Services	4999BD2001	A	10,000		10,000			10,000
Web Site Redesign and Upgrade	4999OE1399	B	80,000		80,000			80,000
Total Community Services Administration	Total			0	90,000	0	0	90,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					4/29/2020 Form 4404 Budgeted	
DESCRIPTION	PROJECT #	Priority	Original Budget	Prior Year	Current Year		Carry Over to next year	Expenditures
				Carry Forward	Proposed	Reallocation		
Beach:								0
Burnt Cedar Swimming Pool Improvements	3970BD2601	A	225,000		225,000			225,000
Pavement Maintenance, Ski Beach	3972BD1301	B	6,000		6,000			6,000
Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	B	55,000		55,000			55,000
Burnt Cedar Dumpster enclosure	3972BD1707	B	35,000		35,000			35,000
Beach Furnishings	3972FF1704	B	7,000		7,000			7,000
Pavement Maintenance, Incline Beach	3972LI1201	B	6,500		6,500			6,500
Pavement Maintenance, Burnt Cedar Beach	3972LI1202	B	12,500		12,500			12,500
Replace Playgrounds - Beaches	3972RS1701	B	7,500		7,500			7,500
Incline Beach Facility Replacement	3973LI1302	A/B	100,000	0	100,000			100,000
Resurface Burnt Cedar Pool Patio Deck	3999BD1702	B						0
Total Beach	Total			0	454,500	0	0	454,500

ADDRESSING
UNFUNDED PROJECT

2020-21 Recreation Fee

Rec Facilities Fee Adjustment Analysis							
					4/30/2020		
	# of Parcels	Base Rates			Base Revenue		
		Comm Svc	Beach	Total	Comm Svc	Beach	Total
Beach Access	7,748	\$ 705	\$ 125	\$ 830	\$ 5,462,340	\$ 968,500	\$ 6,430,840
No Beach Access	455	\$ 705	\$ -	\$ 705	\$ 320,775	\$ -	\$ 320,775
Total Parcels	8,203				\$ 5,783,115	\$ 968,500	\$ 6,751,615
Increase Beach Fee by \$225 and REDUCE Community Services Fee by \$225							
	# of Parcels	REVISED Rates			REVISED Revenues		
		Comm Svc	Beach	Total	Comm Svc	Beach	Total
Beach Access	7,748	\$ 480	\$ 350	\$ 830	\$ 3,719,040	\$ 2,711,800	\$ 6,430,840
No Beach Access	455	\$ 480	\$ -	\$ 480	\$ 218,400	\$ -	\$ 218,400
Total Parcels	8,203				\$ 3,937,440	\$ 2,711,800	\$ 6,649,240
				<i>Revenue Impact By Fund:</i>			
				Year 1	(1,845,675)	1,743,300	(102,375)
				Year 2	(3,691,350)	3,486,600	(204,750)
				Year 3	(5,537,025)	5,229,900	(307,125)
Increase Beach Fee by \$275 and REDUCE Community Services Fee by \$275							
	# of Parcels	REVISED Rates			REVISED Revenues		
		Comm Svc	Beach	Total	Comm Svc	Beach	Total
Beach Access	7,748	\$ 430	\$ 400	\$ 830	\$ 3,331,640	\$ 3,099,200	\$ 6,430,840
No Beach Access	455	\$ 430	\$ -	\$ 430	\$ 195,650	\$ -	\$ 195,650
Total Parcels	8,203				\$ 3,527,290	\$ 3,099,200	\$ 6,626,490
				<i>Revenue Impact By Fund:</i>			
				Year 1	(2,255,825)	2,130,700	(125,125)
				Year 2	(4,511,650)	4,261,400	(250,250)
				Year 3	(6,767,475)	6,392,100	(375,375)

Rec Facilities Fee Adjustment Analysis							
Increase Beach Fee by \$325 and REDUCE Community Services Fee by \$325							
	# of Parcels	REVISED Rates			REVISED Revenues		
		Comm Svc	Beach	Total	Comm Svc	Beach	Total
Beach Access	7,748	\$ 380	\$ 450	\$ 830	\$ 2,944,240	\$ 3,486,600	\$ 6,430,840
No Beach Access	455	\$ 380	\$ -	\$ 380	\$ 172,900	\$ -	\$ 172,900
Total Parcels	8,203				\$ 3,117,140	\$ 3,486,600	\$ 6,603,740
				<i>Revenue Impact By Fund:</i>			
				Year 1	(2,665,975)	2,518,100	(147,875)
				Year 2	(5,331,950)	5,036,200	(295,750)
				Year 3	(7,997,925)	7,554,300	(443,625)
Increase Beach Fee by \$375 and REDUCE Community Services Fee by \$375							
	# of Parcels	REVISED Rates			REVISED Revenues		
		Comm Svc	Beach	Total	Comm Svc	Beach	Total
Beach Access	7,748	\$ 330	\$ 500	\$ 830	\$ 2,556,840	\$ 3,874,000	\$ 6,430,840
No Beach Access	455	\$ 330	\$ -	\$ 330	\$ 150,150	\$ -	\$ 150,150
Total Parcels	8,203				\$ 2,706,990	\$ 3,874,000	\$ 6,580,990
				<i>Revenue Impact By Fund:</i>			
				Year 1	(3,076,125)	2,905,500	(170,625)
				Year 2	(6,152,250)	5,811,000	(341,250)
				Year 3	(9,228,375)	8,716,500	(511,875)

ALTERNATIVE REC FEE PROJECTIONS

ALTERNATIVE REC FEE PROJECTIONS									
BASELINE PROJECTION									
		Audited 2018-19	Adopted Budget 2019-20	Projected 2019-20	3/11/2020 Baseline Budget 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Community Services Fund		\$ 12,261,649	\$ 9,146,076	\$ 11,822,831	\$ 12,309,369	\$ 8,649,694	\$ 9,636,172	\$ 10,699,621	\$ 11,542,101
	<i>Excess Fund Balance</i>		4,664,372	7,656,831	7,529,916	3,726,858	4,565,651	5,476,984	6,162,785
Beach Fund		\$ 1,774,846	\$ 1,123,442	\$ 2,001,007	\$ 2,067,220	\$ (250,399)	\$ (105,670)	\$ (69,127)	\$ 196,341
	<i>Excess Fund Balance</i>		596,144	1,507,007	1,554,828	(778,163)	(649,266)	(629,031)	(380,360)
BASELINE - UNFUNDED PROJECTS REMOVED									
		Audited 2018-19	Adopted Budget 2019-20	Projected 2019-20	3/11/2020 Baseline Budget 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Community Services Fund		\$ 12,261,649	\$ 9,146,076	\$ 11,822,831	\$ 12,309,369	\$ 12,249,694	\$ 13,236,172	\$ 14,299,621	\$ 15,142,101
	<i>Excess Fund Balance</i>		4,481,704	4,166,000	4,779,453	4,922,836	5,070,521	5,222,637	5,379,316
Beach Fund		\$ 1,774,846	\$ 1,123,442	\$ 2,001,007	\$ 2,067,220	\$ 2,449,601	\$ 2,594,330	\$ 2,630,873	\$ 2,896,341
	<i>Excess Fund Balance</i>		596,144	1,507,007	1,554,828	1,921,837	2,050,734	2,070,969	2,319,640

Excludes: Ski Way Project (CSF) - \$3,600,000
 Burnt Cedar Pool Project (BF) - \$2,700,000
 Incline Beach House (BF) – Not in 5-Year CIP

OTHER TOPICS

RESOLUTION 1838

PUNCH CARD ACCOUNTING

FUND ACCOUNTING