


# FY2021-22 Budget Workshop IV

Board of Trustees

May 5, 2021



# FY2021/22 Budget Development Timeline

-  ■ January 20<sup>th</sup> - Board Budget Workshop #1
  - Review of Board Policies / Practices
  - Budget Development Process / Timeline
-  ■ February 24<sup>th</sup> - Board Budget Workshop #2
  - Review of Program Budgets
  - Pricing Policy Discussion
-  ■ March 24<sup>th</sup> - Board Budget Workshop #3
  - Capital Program Update
  - Board Priority Projects
-  ■ April 14<sup>th</sup> – FY2021/22 Tentative Budget
  - District-wide Sources and Uses
  - Major Fund Highlights
  - State Budget Form 4404LGF (Tentative)
  - Central Services Overhead
  - Facility Fee Allocation
  - FY2021/22 Capital Budget
-  ■ April 28<sup>th</sup> – Board Meeting - Draft Board Policy Updates
-  ■ **May 5<sup>th</sup> – Board Budget Workshop # 4**
  - **FY2021/22 Operating Budgets**
  - **FY2021/22 Capital Budget & Five-Year CIP**
  - **Update to Major Fund Five-Year Forecasts**
  - **FY2021/22 Facility Fee Allocation**
-  ■ **May 26<sup>th</sup> – FY2021/22 Budget Adoption**

# FY2021-22 Budget Workshop IV

## *OUTLINE*

- 1) Continuing Discussion - FY2021-22 Preliminary Budget
  - a. FY2021-22 Budget – Refinement of Preliminary Budget from Tentative Budget (4/14/21)
  - b. *Board Direction: for May 26<sup>th</sup> Board Action on Final Budget*
  
- 2) Continued Discussion – FY2021/22 Capital Improvement Program Budget
  - a. FY2021-22 CIP Budget – Revisions from Tentative Budget (4/14/21)
  - b. Updated Five-Year Capital Improvement Program Plan
  - c. *Board Direction: for May 26<sup>th</sup> Board Action on FY2021/22 Capital Improvement Program Budget*
  
- 3) Five-Year Forecasts – MAJOR FUNDS
  
- 4) FY2021-22 Facility Fees
  - a. Preliminary Budget – Facility Fee Rates and Allocations
  - b. Fund Forecasts - Community Services and Beach Funds
  - c. Discussion of Alternative Facility Fee Rates and Allocations
  - d. *Board Direction: For May 26<sup>th</sup> Public Hearing and Board Action*

# Continuing Discussion:

## FY2021-22 Preliminary Budget

District-wide Summaries

Sources and Uses (by Fund)

Statement of Income, Expenses and Change in Net Position (Enterprise Funds)

Line Item Budget Details

IVGID Executive Summary - Preliminary Budget

Fund and Function Budgeted Sources and Uses

FY 2021-22

Budgeted

IVGID	General Fund	Total Governmental	Community Services	Beach Fund	Utilities Fund	Internal Services	Total Proprietary	2021-22	2020-21
								All Funds Summary	All Funds Summary
<b>Operating Activities:</b>									
<b>Revenues:</b>									
Ad Valorem & Property Tax	\$ 1,948,610	\$ 1,948,610	\$ -		\$ -	\$ -	\$ -	\$ 1,948,610	\$ 1,770,000
Consolidated Tax	1,901,530	1,901,530						1,901,530	1,668,000
Charges for Services	2,400	2,400	18,156,582	892,500	12,796,676		31,845,758	31,848,158	29,850,623
Recreation Facility Fees	-	-	1,837,472	1,084,720			2,922,192	2,922,192	2,422,225
Intergovernmental & Grants	-	-	34,800		31,000		65,800	65,800	69,700
Interfund	-	-	99,911		241,400	3,218,226	3,559,537	3,559,537	3,568,285
Miscellaneous	-	-	130,229				130,229	130,229	132,630
Investments	65,700	65,700	26,250	5,625	74,000		105,875	171,575	343,650
<b>Total Operating Sources</b>	<b>3,918,240</b>	<b>3,918,240</b>	<b>20,285,244</b>	<b>1,982,845</b>	<b>13,143,076</b>	<b>3,218,226</b>	<b>38,629,391</b>	<b>42,547,631</b>	<b>39,825,113</b>
<b>Expenditures by Function:</b>									
<b>General Government</b>									
Operations	5,150,489	5,150,489				3,155,929	3,155,929	8,306,418	7,771,411
Central Services Cost-Recovery	(1,546,624)	(1,546,624)					-	(1,546,624)	(1,471,440)
<b>Utilities</b>									
Operations	-	-			8,737,630		8,737,630	8,737,630	8,155,873
<b>Recreation:</b>									
Championship Golf	-	-	3,750,202				3,750,202	3,750,202	3,717,478
Mountain Golf	-	-	1,224,383				1,224,383	1,224,383	1,141,209
Facilities	-	-	1,747,688				1,747,688	1,747,688	1,504,583
Ski	-	-	8,153,784				8,153,784	8,153,784	8,075,342
Recreation Center	-	-	2,377,472				2,377,472	2,377,472	2,212,155
Recreation Admin	-	-	413,445				413,445	413,445	415,786
Parks	-	-	933,229				933,229	933,229	856,535
Tennis	-	-	253,602				253,602	253,602	226,781
Beach	-	-		2,069,394			2,069,394	2,069,394	1,906,299
<b>Total Operating Expenditures</b>	<b>3,603,865</b>	<b>3,603,865</b>	<b>18,853,805</b>	<b>2,069,394</b>	<b>8,737,630</b>	<b>3,155,929</b>	<b>32,816,758</b>	<b>36,420,623</b>	<b>34,512,012</b>
<b>Net Operating Sources &amp; Uses</b>	<b>\$ 314,375</b>	<b>\$ 314,375</b>	<b>\$ 1,431,439</b>	<b>\$ (86,549)</b>	<b>\$ 4,405,446</b>	<b>\$ 62,298</b>	<b>\$ 5,812,634</b>	<b>\$ 6,127,009</b>	<b>\$ 5,313,101</b>
<b>Non-Operating Activities:</b>									
Capital Grants & Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facility Fees - Capital Projects	-	-	3,084,328	302,172			3,386,500	3,386,500	3,740,867
Facility Fees - Debt Service	-	-	410,150	7,748			417,898	417,898	417,898
Use of Fund Balance for Projects	376,438	376,438	852,447	4,335,212	520,000		5,707,659	6,084,097	8,927,332
Capital Project Expenditures	(456,438)	(456,438)	(3,879,630)	(4,520,060)	(4,279,000)		(12,678,690)	(13,135,128)	(14,377,677)
Debt Service Payments	-	-	(386,629)	(6,296)	(643,129)		(1,036,054)	(1,036,054)	(1,032,576)
<b>Net Non-Operating Sources &amp; Uses</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>80,666</b>	<b>118,776</b>	<b>(4,402,129)</b>	<b>-</b>	<b>(4,202,687)</b>	<b>(4,282,687)</b>	<b>(2,324,156)</b>
<b>Overall Net Sources &amp; Uses</b>	<b>\$ 234,375</b>	<b>\$ 234,375</b>	<b>\$ 1,512,105</b>	<b>\$ 32,227</b>	<b>\$ 3,317</b>	<b>\$ 62,298</b>	<b>\$ 1,609,947</b>	<b>\$ 1,844,322</b>	<b>\$ 2,988,945</b>

# District-wide Sources and Uses Summary

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Ad Valorem Property Tax	1,706,172	1,770,000	1,924,000	1,948,610
Consolidated Taxes	1,736,657	1,668,000	1,803,362	1,901,530
Charges for Services	29,502,929	29,853,023	31,952,976	31,848,158
Facility Fees	6,740,884	6,580,990	6,726,590	6,726,590
Rents	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	69,700	65,800	65,800
Interfund Services	2,867,876	3,568,285	3,547,977	3,559,537
Central Services Revenue	1,367,400	1,471,440	1,570,208	-
Non Operating Income/Leases	116,041	118,130	118,130	118,130
Investment Earnings	885,434	343,650	171,575	171,575
Capital Grants	1,637,399	-	-	-
Proceeds from Capital Asset Dispositions	251,577	-	-	-
Funded Capital Resources	-	8,927,332	5,687,659	6,084,097
Transfers In	5,831,684	-	3,427,708	3,427,708
<b>TOTAL SOURCES</b>	<b>52,696,296</b>	<b>54,382,650</b>	<b>57,008,085</b>	<b>55,863,835</b>
<b>USES</b>				
Salaries and Wages	13,289,741	14,171,146	15,007,718	15,073,364
Employee Fringe	4,902,940	5,820,293	6,148,582	6,175,958
<b>Total Personnel Cost</b>	<b>18,192,682</b>	<b>19,991,439</b>	<b>21,156,299</b>	<b>21,249,322</b>
Professional Services	902,836	643,415	614,000	654,000
Services and Supplies	8,597,440	8,910,515	9,213,772	9,253,925
Insurance	644,590	700,020	695,820	724,200
Utilities	2,266,707	2,411,687	2,442,622	2,449,822
Cost of Goods Sold	1,476,211	1,654,938	1,788,855	1,789,355
Central Services Cost	1,367,400	1,471,440	1,570,207	-
Defensible Space	195,752	200,000	200,000	200,000
Capital Improvements	(0)	14,696,237	13,005,128	13,135,128
Debt Service	1,026,471	1,032,576	1,034,180	1,036,054
Extraordinary	1,359,736	-	100,000	100,000
Transfers Out	5,831,684	-	3,427,708	3,427,708
<b>TOTAL USES</b>	<b>41,861,507</b>	<b>51,712,267</b>	<b>55,248,591</b>	<b>54,019,513</b>
<b>SOURCES(USES)</b>	<b>10,834,789</b>	<b>2,670,384</b>	<b>1,759,494</b>	<b>1,844,322</b>

General Fund  
Statement of Sources and Uses

	Actuals FY 2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Ad Valorem Property Tax	1,706,172	1,770,000	1,924,000	1,948,610
Consolidated Taxes	1,736,657	1,668,000	1,803,362	1,901,530
Charges for Services	952	2,400	2,400	2,400
Intergovernmental - Operating Grants	-	-	-	-
Central Services Revenue	1,367,400	1,471,440	1,570,208	-
Non Operating Income/Leases	-	-	-	-
Investment Earnings	432,643	131,400	65,700	65,700
Funded Capital Resources	-	300,000	-	376,438
<b>TOTAL SOURCES</b>	<b>5,243,824</b>	<b>5,343,240</b>	<b>5,365,670</b>	<b>4,294,678</b>
<b>USES</b>				
Salaries and Wages	1,976,630	2,081,280	2,258,873	2,327,299
Employee Fringe	903,646	1,105,120	1,140,541	1,154,282
<b>Total Personnel Cost</b>	<b>2,880,277</b>	<b>3,186,401</b>	<b>3,399,414</b>	<b>3,481,581</b>
Professional Services	294,601	392,975	360,475	400,475
Services and Supplies	489,140	780,940	870,923	1,005,433
Insurance	48,241	53,100	53,100	55,000
Utilities	103,758	106,685	106,800	108,000
Central Services Cost	-	-	-	(1,546,624)
Capital Improvements	279,424	650,150	406,438	456,438
Extraordinary	1,359,736	-	100,000	100,000
Transfers Out	300,000	-	-	-
<b>TOTAL USES</b>	<b>5,755,177</b>	<b>5,170,251</b>	<b>5,297,150</b>	<b>4,060,303</b>
<b>SOURCES(USES)</b>	<b>(511,353)</b>	<b>172,989</b>	<b>68,520</b>	<b>234,375</b>

Utility Fund (200)  
Statement of Sources and Uses

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	12,396,967	12,402,440	12,783,176	12,796,676
Intergovernmental - Operating Grants	-	31,000	31,000	31,000
Interfund Services	167,499	241,400	241,400	241,400
Investment Earnings	298,225	148,500	74,000	74,000
Proceeds from Capital Asset Dispositions	(19,184)	-	-	-
Funded Capital Resources	-	3,032,786	520,000	520,000
Transfers In	45,000	-	-	-
<b>TOTAL SOURCES</b>	<b>12,888,507</b>	<b>15,856,126</b>	<b>13,649,576</b>	<b>13,663,076</b>
<b>USES</b>				
Salaries and Wages	2,869,748	2,921,780	3,037,668	3,079,621
Employee Fringe	1,281,735	1,449,604	1,631,646	1,644,339
<b>Total Personnel Cost</b>	<b>4,151,482</b>	<b>4,371,383</b>	<b>4,669,314</b>	<b>4,723,960</b>
Professional Services	221,815	182,050	182,050	182,050
Services and Supplies	2,110,209	1,973,257	2,167,056	2,140,076
Insurance	185,410	203,880	203,880	211,000
Utilities	894,515	932,594	933,004	933,004
Cost of Goods Sold	4,815	-	-	-
Central Services Cost	353,700	392,709	436,613	447,540
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	(0)	7,135,100	4,279,000	4,279,000
Debt Service	635,827	643,134	643,129	643,129
Transfers Out	-	-	-	-
<b>TOTAL USES</b>	<b>8,655,649</b>	<b>15,934,108</b>	<b>13,614,046</b>	<b>13,659,759</b>
<b>SOURCES(USES)</b>	<b>4,232,857</b>	<b>(77,982)</b>	<b>35,530</b>	<b>3,317</b>



Utility Fund (200)  
Statement of Income, Expense  
and Change in Net Position

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>OPERATING INCOME</b>				
Charges for Services	12,396,967	12,402,440	12,783,176	12,796,676
Intergovernmental - Operating Grants	-	31,000	31,000	31,000
Interfund Services	167,499	241,400	241,400	241,400
<b>TOTAL OPERATING INCOME</b>	<b>12,564,466</b>	<b>12,674,840</b>	<b>13,055,576</b>	<b>13,069,076</b>
<b>OPERATING EXPENSE</b>				
Salaries and Wages	2,869,748	2,921,780	3,037,668	3,079,621
Employee Fringe	1,281,735	1,449,604	1,631,646	1,644,339
<b>Total Personnel Cost</b>	<b>4,151,482</b>	<b>4,371,383</b>	<b>4,669,314</b>	<b>4,723,960</b>
Professional Services	221,815	182,050	182,050	182,050
Services and Supplies	2,110,209	1,973,257	2,167,056	2,140,076
Insurance	185,410	203,880	203,880	211,000
Utilities	894,515	932,594	933,004	933,004
Cost of Goods Sold	4,815	-	-	-
Central Services Cost	353,700	392,709	436,613	447,540
Defensible Space	97,876	100,000	100,000	100,000
Depreciation	3,367,362	3,485,000	3,485,000	3,682,900
<b>TOTAL OPERATING EXPENSE</b>	<b>11,387,184</b>	<b>11,640,873</b>	<b>12,176,917</b>	<b>12,420,530</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,177,281</b>	<b>1,033,967</b>	<b>878,659</b>	<b>648,546</b>
<b>NON OPERATING INCOME</b>				
Investment Earnings	298,225	148,500	74,000	74,000
Proceeds from Capital Asset Dispositions	(19,184)	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>279,041</b>	<b>148,500</b>	<b>74,000</b>	<b>74,000</b>
<b>NON OPERATING EXPENSE</b>				
Debt Service Interest	111,838	104,428	89,291	89,291
<b>TOTAL NON OPERATING EXPENSE</b>	<b>111,838</b>	<b>104,428</b>	<b>89,291</b>	<b>89,291</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,344,484</b>	<b>1,078,039</b>	<b>863,368</b>	<b>633,255</b>
<b>TRANSFERS</b>				
Transfers In	45,000	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>45,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,389,484</b>	<b>1,078,039</b>	<b>863,368</b>	<b>633,255</b>

Community Services Fund  
 (320-380)  
 Statement of Sources and Uses

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	15,485,428	16,616,228	18,274,900	18,156,582
Facility Fees	5,774,067	1,763,645	5,331,950	5,331,950
Rents	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	38,700	34,800	34,800
Interfund Services	76,558	98,849	99,911	99,911
Non Operating Leases	116,041	118,130	118,130	118,130
Investment Earnings	126,143	52,500	26,250	26,250
Proceeds from Capital Asset Dispositions	270,761	-	-	-
Funded Capital Resources	-	-	832,447	852,447
Transfers In	241,875	-	3,427,708	3,427,708
<b>TOTAL SOURCES</b>	<b>22,143,117</b>	<b>18,700,152</b>	<b>28,158,196</b>	<b>28,059,878</b>
<b>USES</b>				
Salaries and Wages	6,314,053	6,857,641	7,308,651	7,313,032
Employee Fringe	1,883,703	2,225,323	2,364,462	2,379,777
<b>Total Personnel Cost</b>	<b>8,197,756</b>	<b>9,082,964</b>	<b>9,673,113</b>	<b>9,692,809</b>
Professional Services	380,719	44,625	44,625	44,625
Services and Supplies	4,802,036	4,758,505	4,750,657	4,685,780
Insurance	367,719	389,760	389,760	403,100
Utilities	1,125,630	1,229,994	1,252,234	1,258,234
Cost of Goods Sold	1,376,274	1,571,338	1,688,355	1,688,855
Central Services Cost	903,200	972,685	1,019,467	980,404
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	(822,959)	-	3,799,630	3,879,630
Debt Service	-	-	384,755	386,629
Transfers Out	5,443,385	-	3,427,708	3,427,708
<b>TOTAL USES</b>	<b>21,871,637</b>	<b>18,149,871</b>	<b>26,530,304</b>	<b>26,547,773</b>
<b>SOURCES(USES)</b>	<b>271,480</b>	<b>550,281</b>	<b>1,627,892</b>	<b>1,512,105</b>

# Community Services Fund (320-380)

## Statement of Income, Expenses and Change in Net Position

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>OPERATING INCOME</b>				
Charges for Services	15,485,428	16,616,228	18,274,900	18,156,582
Facility Fees	5,774,067	1,763,645	5,331,950	5,331,950
Rents	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	38,700	34,800	34,800
Interfund Services	76,558	98,849	99,911	99,911
<b>TOTAL OPERATING INCOME</b>	<b>21,388,297</b>	<b>18,529,522</b>	<b>23,753,661</b>	<b>23,635,343</b>
<b>OPERATING EXPENSE</b>				
Salaries and Wages	6,314,053	6,857,641	7,308,651	7,313,032
Employee Fringe	1,883,703	2,225,323	2,364,462	2,379,777
<b>Total Personnel Cost</b>	<b>8,197,756</b>	<b>9,082,964</b>	<b>9,673,113</b>	<b>9,692,809</b>
Professional Services	380,719	44,625	44,625	44,625
Services and Supplies	4,802,036	4,758,505	4,750,657	4,685,780
Insurance	367,719	389,760	389,760	403,100
Utilities	1,125,630	1,229,994	1,252,234	1,258,234
Cost of Goods Sold	1,376,274	1,571,338	1,688,355	1,688,855
Central Services Cost	903,200	972,685	1,019,467	980,404
Defensible Space	97,876	100,000	100,000	100,000
Depreciation	2,938,157	-	3,188,200	3,415,427
<b>TOTAL OPERATING EXPENSE</b>	<b>20,189,368</b>	<b>18,149,871</b>	<b>22,106,411</b>	<b>22,269,233</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,198,929</b>	<b>379,651</b>	<b>1,647,250</b>	<b>1,366,110</b>
<b>NON OPERATING INCOME</b>				
Non Operating Leases	116,041	118,130	118,130	118,130
Investment Earnings	126,143	52,500	26,250	26,250
Proceeds from Capital Asset Dispositions	270,761	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>512,945</b>	<b>170,630</b>	<b>144,380</b>	<b>144,380</b>
<b>NON OPERATING EXPENSE</b>				
Debt Service Interest	-	-	12,841	12,841
<b>TOTAL NON OPERATING EXPENSE</b>	<b>-</b>	<b>-</b>	<b>12,841</b>	<b>12,841</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,711,874</b>	<b>550,281</b>	<b>1,778,789</b>	<b>1,497,649</b>
<b>TRANSFERS</b>				
Transfers In	241,875	-	3,427,708	3,427,708
Transfers Out	(5,443,385)	-	(3,427,708)	(3,427,708)
<b>TOTAL TRANSFERS</b>	<b>(5,201,510)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,489,636)</b>	<b>550,281</b>	<b>1,778,789</b>	<b>1,497,649</b>

Golf Fund (320)  
Championship Course

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	4,037,096	3,391,291	3,334,825	3,334,825
Facility Fees	171,994	32,812	410,001	418,353
Proceeds from Capital Asset Dispositions	10,330	-	-	-
Transfers In	-	-	660,039	660,039
<b>TOTAL SOURCES</b>	<b>4,219,420</b>	<b>3,424,103</b>	<b>4,404,865</b>	<b>4,413,217</b>
<b>USES</b>				
Salaries and Wages	1,511,829	1,258,610	1,323,727	1,332,115
Employee Fringe	421,675	364,034	389,757	392,310
<b>Total Personnel Cost</b>	<b>1,933,504</b>	<b>1,622,644</b>	<b>1,713,484</b>	<b>1,724,425</b>
Professional Services	6,010	7,980	7,980	7,980
Services and Supplies	1,119,686	962,511	937,952	937,952
Insurance	68,363	75,180	75,180	77,800
Utilities	244,614	212,370	230,540	231,740
Cost of Goods Sold	913,275	588,087	563,440	563,440
Central Services Cost	236,800	248,707	202,628	206,865
Capital Improvements	(439,872)	-	476,880	476,880
Debt Service	-	-	183,519	183,519
Transfers Out	623,201	-	-	-
<b>TOTAL USES</b>	<b>4,705,582</b>	<b>3,717,478</b>	<b>4,391,603</b>	<b>4,410,601</b>
<b>SOURCES(USES)</b>	<b>(486,162)</b>	<b>(293,376)</b>	<b>13,262</b>	<b>2,616</b>

Golf Fund (320)  
Mountain Course

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	724,464	818,834	942,821	942,821
Facility Fees	327,607	221,481	262,645	254,293
Non Operating Leases	40,256	40,890	40,890	40,890
Proceeds from Capital Asset Dispositions	244,352	-	-	-
Transfers In	-	-	688,900	688,900
<b>TOTAL SOURCES</b>	<b>1,336,679</b>	<b>1,081,205</b>	<b>1,935,256</b>	<b>1,926,904</b>
<b>USES</b>				
Salaries and Wages	320,393	409,731	452,304	454,601
Employee Fringe	96,581	117,206	131,626	132,328
<b>Total Personnel Cost</b>	<b>416,974</b>	<b>526,937</b>	<b>583,930</b>	<b>586,929</b>
Professional Services	7,025	4,170	4,170	4,170
Services and Supplies	483,269	349,229	378,995	348,594
Insurance	15,687	17,280	17,280	17,900
Utilities	83,695	91,760	88,100	89,300
Cost of Goods Sold	64,580	89,532	105,100	105,100
Central Services Cost	54,000	62,301	68,781	72,390
Capital Improvements	(1,592,962)	-	688,900	688,900
Debt Service	-	-	-	1,874
Transfers Out	1,592,962	-	-	-
<b>TOTAL USES</b>	<b>1,125,230</b>	<b>1,141,209</b>	<b>1,935,256</b>	<b>1,915,157</b>
<b>SOURCES(USES)</b>	<b>211,449</b>	<b>(60,004)</b>	<b>(0)</b>	<b>11,747</b>

# Facilities Fund (330)

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	361,890	1,440,299	1,798,720	1,798,720
Facility Fees	131,043	41,015	-	-
Transfers In	-	-	342,591	342,591
<b>TOTAL SOURCES</b>	<b>492,932</b>	<b>1,481,314</b>	<b>2,141,311</b>	<b>2,141,311</b>
<b>USES</b>				
Salaries and Wages	83,927	446,134	499,785	503,309
Employee Fringe	32,717	193,412	212,682	218,627
<b>Total Personnel Cost</b>	<b>116,644</b>	<b>639,546</b>	<b>712,467</b>	<b>721,936</b>
Professional Services	1,140	1,170	1,170	1,170
Services and Supplies	329,485	446,503	429,732	429,732
Insurance	10,715	11,820	11,820	12,200
Utilities	34,891	53,930	55,720	55,720
Cost of Goods Sold	-	324,619	429,400	429,400
Central Services Cost	25,500	26,995	93,713	97,530
Capital Improvements	(71,584)	-	167,400	167,400
Debt Service	-	-	175,191	175,191
Transfers Out	246,592	-	-	-
<b>TOTAL USES</b>	<b>693,384</b>	<b>1,504,583</b>	<b>2,076,613</b>	<b>2,090,279</b>
<b>SOURCES(USES)</b>	<b>(200,451)</b>	<b>(23,270)</b>	<b>64,698</b>	<b>51,032</b>

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	9,781,499	10,148,735	11,134,914	10,958,399
Facility Fees	(1,638,033)	(1,640,400)	(1,566,773)	(1,566,773)
Interfund Services	-	14,985	14,985	14,985
Non Operating Leases	75,784	77,240	77,240	77,240
Investment Earnings	49,030	22,500	11,250	11,250
Proceeds from Capital Asset Dispositions	7,329	-	-	-
Funded Capital Resources	-	-	757,447	757,447
Transfers In	-	-	592,486	592,486
<b>TOTAL SOURCES</b>	<b>8,275,609</b>	<b>8,623,060</b>	<b>11,021,549</b>	<b>10,845,034</b>
<b>USES</b>				
Salaries and Wages	2,771,784	3,135,849	3,263,960	3,299,155
Employee Fringe	870,179	1,050,665	1,122,526	1,131,813
<b>Total Personnel Cost</b>	<b>3,641,963</b>	<b>4,186,514</b>	<b>4,386,486</b>	<b>4,430,968</b>
Professional Services	69,873	23,700	23,700	23,700
Services and Supplies	1,901,995	2,058,216	1,949,635	1,939,361
Insurance	206,899	212,700	212,700	219,800
Utilities	511,366	627,070	620,060	621,260
Cost of Goods Sold	363,567	529,100	529,100	529,100
<b>Central Services Cost</b>	<b>388,100</b>	<b>438,043</b>	<b>443,622</b>	<b>389,595</b>
Capital Improvements	(792,711)	-	1,329,250	1,329,250
Debt Service	-	-	19,553	19,553
Transfers Out	812,243	-	-	-
<b>TOTAL USES</b>	<b>7,103,296</b>	<b>8,075,342</b>	<b>9,514,106</b>	<b>9,502,587</b>
<b>SOURCES(USES)</b>	<b>1,172,313</b>	<b>547,718</b>	<b>1,507,443</b>	<b>1,342,447</b>

# Recreation Fund (350)

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	1,004,900	1,007,900	1,131,654	1,142,154
Facility Fees	1,171,194	1,222,098	1,304,277	1,304,277
Intergovernmental - Operating Grants	17,000	17,000	17,000	17,000
Transfers In	-	-	830,229	830,229
<b>TOTAL SOURCES</b>	<b>2,193,094</b>	<b>2,246,998</b>	<b>3,283,160</b>	<b>3,293,660</b>
<b>USES</b>				
Salaries and Wages	1,054,806	1,037,021	1,131,934	1,069,121
Employee Fringe	323,816	327,605	338,569	327,197
<b>Total Personnel Cost</b>	<b>1,378,621</b>	<b>1,364,626</b>	<b>1,470,503</b>	<b>1,396,318</b>
Professional Services	5,700	5,050	5,050	5,050
Services and Supplies	525,703	502,086	591,955	589,845
Insurance	50,793	55,920	55,920	57,900
Utilities	131,312	132,640	144,440	145,640
Cost of Goods Sold	24,574	33,400	51,380	51,380
Central Services Cost	124,000	117,633	130,014	130,539
Capital Improvements	(244,815)	-	828,000	908,000
Debt Service	-	-	2,229	2,229
Transfers Out	247,041	-	-	-
<b>TOTAL USES</b>	<b>2,242,930</b>	<b>2,212,155</b>	<b>3,280,291</b>	<b>3,287,701</b>
<b>SOURCES(USES)</b>	<b>(49,836)</b>	<b>34,843</b>	<b>2,869</b>	<b>5,959</b>



Community Services  
Administration Fund  
(360)

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	(590,712)	(317,830)	(270,000)	(262,000)
Facility Fees	4,766,677	1,041,833	4,134,312	4,175,327
Investment Earnings	77,113	30,000	15,000	15,000
Proceeds from Capital Asset Dispositions	8,297	-	-	-
Funded Capital Resources	-	-	-	-
Transfers In	241,875	-	-	-
<b>TOTAL SOURCES</b>	<b>4,503,250</b>	<b>754,003</b>	<b>3,879,312</b>	<b>3,928,327</b>
<b>USES</b>				
Salaries and Wages	141,275	147,970	157,000	173,588
Employee Fringe	50,197	61,384	56,983	63,879
<b>Total Personnel Cost</b>	<b>191,472</b>	<b>209,354</b>	<b>213,983</b>	<b>237,467</b>
Professional Services	212,044	-	-	-
Services and Supplies	42,586	76,768	79,068	49,418
Utilities	8,821	7,604	8,604	8,604
Central Services Cost	19,800	22,060	17,587	17,956
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	261,502	-	-	-
Transfers Out	(261,502)	-	3,427,708	3,427,708
<b>TOTAL USES</b>	<b>572,599</b>	<b>415,786</b>	<b>3,846,950</b>	<b>3,841,153</b>
<b>SOURCES(USES)</b>	<b>3,930,651</b>	<b>338,217</b>	<b>32,362</b>	<b>87,174</b>

# Parks Fund (370)

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	32,505	26,600	60,615	60,615
Facility Fees	728,925	729,978	672,646	672,646
Rents	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	35,244	21,700	17,800	17,800
Interfund Services	76,558	83,864	84,926	84,926
Proceeds from Capital Asset Dispositions	453	-	-	-
Funded Capital Resources	-	-	75,000	95,000
Transfers In	-	-	307,172	307,172
<b>TOTAL SOURCES</b>	<b>873,685</b>	<b>874,242</b>	<b>1,230,259</b>	<b>1,250,259</b>
<b>USES</b>				
Salaries and Wages	301,629	313,796	358,400	365,679
Employee Fringe	64,421	82,979	88,307	89,419
<b>Total Personnel Cost</b>	<b>366,050</b>	<b>396,775</b>	<b>446,707</b>	<b>455,098</b>
Professional Services	78,356	1,170	1,170	1,170
Services and Supplies	332,330	302,862	314,953	314,953
Insurance	12,060	13,320	13,320	13,800
Utilities	103,249	96,485	96,360	96,360
Central Services Cost	42,300	45,923	50,007	51,848
Capital Improvements	(1,944,812)	-	304,200	304,200
Debt Service	-	-	2,972	2,972
Transfers Out	1,947,781	-	-	-
<b>TOTAL USES</b>	<b>937,314</b>	<b>856,535</b>	<b>1,229,689</b>	<b>1,240,401</b>
<b>SOURCES(USES)</b>	<b>(63,629)</b>	<b>17,707</b>	<b>570</b>	<b>9,858</b>

# Tennis Fund (380)

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	133,786	100,400	141,351	181,048
Facility Fees	114,662	114,828	114,842	73,827
Transfers In	-	-	6,291	6,291
<b>TOTAL SOURCES</b>	<b>248,449</b>	<b>215,228</b>	<b>262,484</b>	<b>261,166</b>
<b>OPERATING USES</b>				
Salaries and Wages	128,410	108,530	121,541	115,464
Employee Fringe	24,118	28,038	24,012	24,203
<b>Total Personnel Cost</b>	<b>152,528</b>	<b>136,568</b>	<b>145,553</b>	<b>139,667</b>
Professional Services	570	585	585	585
Services and Supplies	66,982	60,330	68,367	75,925
Insurance	3,202	3,540	3,540	3,700
Utilities	7,682	8,135	8,410	9,610
Cost of Goods Sold	10,278	6,600	9,935	10,435
Central Services Cost	12,700	11,023	13,115	13,681
Capital Improvements	(233,778)	-	5,000	5,000
Debt Service	-	-	1,291	1,291
Transfers Out	235,067	-	-	-
<b>TOTAL USES</b>	<b>255,231</b>	<b>226,781</b>	<b>255,796</b>	<b>259,893</b>
<b>SOURCES(USES)</b>	<b>(6,782)</b>	<b>(11,553)</b>	<b>6,688</b>	<b>1,273</b>

Beach Fund (390)  
Statement of Sources and  
Uses

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>SOURCES</b>				
Charges for Services	1,619,582	831,955	892,500	892,500
Facility Fees	966,817	658,580	1,394,640	1,394,640
Investment Earnings	28,422	11,250	5,625	5,625
Funded Capital Resources	-	-	4,335,212	4,335,212
Transfers In	13,125	-	-	-
<b>TOTAL SOURCES</b>	<b>2,627,946</b>	<b>1,501,785</b>	<b>6,627,977</b>	<b>6,627,977</b>
<b>USES</b>				
Salaries and Wages	801,253	810,930	917,517	885,579
Employee Fringe	185,239	221,093	233,367	229,705
<b>Total Personnel Cost</b>	<b>986,492</b>	<b>1,032,023</b>	<b>1,150,884</b>	<b>1,115,284</b>
Professional Services	5,700	14,765	17,850	17,850
Services and Supplies	432,541	500,991	541,216	538,716
Insurance	29,533	37,980	37,980	39,300
Utilities	131,362	130,894	139,064	139,064
Cost of Goods Sold	95,122	83,600	100,500	100,500
Central Services Cost	110,500	106,046	114,127	118,680
Capital Improvements	(82,009)	-	4,520,060	4,520,060
Debt Service	-	-	6,296	6,296
Transfers Out	88,299	-	-	-
<b>TOTAL USES</b>	<b>1,797,538</b>	<b>1,906,299</b>	<b>6,627,976</b>	<b>6,595,750</b>
<b>SOURCES(USES)</b>	<b>830,408</b>	<b>(404,514)</b>	<b>1</b>	<b>32,227</b>

Beach Fund (390)  
Statement of Income, Expenses,  
and Change in Net Position

	Actuals FY2019-20	Current Budget FY2020-21	Tentative Budget FY2021-22	Preliminary Final Budget FY 2021-22
<b>OPERATING INCOME</b>				
Charges for Services	1,619,582	831,955	892,500	892,500
Facility Fees	966,817	658,580	1,394,640	1,394,640
<b>TOTAL OPERATING INCOME</b>	<b>2,586,399</b>	<b>1,490,535</b>	<b>2,287,140</b>	<b>2,287,140</b>
<b>OPERATING EXPENSE</b>				
Salaries and Wages	801,253	810,930	917,517	885,579
Employee Fringe	185,239	221,093	233,367	229,705
<b>Total Personnel Cost</b>	<b>986,492</b>	<b>1,032,023</b>	<b>1,150,884</b>	<b>1,115,284</b>
Professional Services	5,700	14,765	17,850	17,850
Services and Supplies	432,541	500,991	541,216	538,716
Insurance	29,533	37,980	37,980	39,300
Utilities	131,362	130,894	139,064	139,064
Cost of Goods Sold	95,122	83,600	100,500	100,500
Central Services Cost	110,500	106,046	114,127	118,680
Depreciation	236,889		245,950	249,000
<b>TOTAL USES</b>	<b>2,028,138</b>	<b>1,906,299</b>	<b>2,347,570</b>	<b>2,318,394</b>
<b>NET INCOME (EXPENSE)</b>	<b>558,261</b>	<b>(415,764)</b>	<b>(60,430)</b>	<b>(31,254)</b>
<b>NON OPERATING INCOME</b>				
Investment Earnings	28,422	11,250	5,625	5,625
Proceeds from Capital Asset Dispositions	-	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>28,422</b>	<b>11,250</b>	<b>5,625</b>	<b>5,625</b>
<b>NON OPERATING EXPENSE</b>				
Debt Interest	-	-	210	210
<b>TOTAL NON OPERATING EXPENSE</b>	<b>-</b>	<b>-</b>	<b>210</b>	<b>210</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>586,683</b>	<b>(404,514)</b>	<b>(55,015)</b>	<b>(25,839)</b>
<b>TRANSFERS</b>				
Transfers In	13,125	-	-	-
Transfers Out	(88,299)	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(75,174)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>511,510</b>	<b>(404,514)</b>	<b>(55,015)</b>	<b>(25,839)</b>

# Line Item Budget Details

- Board Workshop Packet pages 48 - 69

# Continued Discussion: Capital Improvement Program Budget

FY2021/22 Capital Program Budget (New Appropriations)

FY2020/21 Carry Forward

Updated Five-Year Forecast

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees			For the Year Ending June 30, 2022					
DESCRIPTION	PROJECT #	Previous (3/24 & 4/14)	New Appropriations	Prior Year	FY 21/22				Budgeted Expenditures	
				Carry Forward	Preliminary Budget	Projects Cancelled	Adjustments	Reallocations		Carry Over to next year
<b>General Fund:</b>										
District Communication Radios	1213CE1701		10,000	-	10,000					10,000
Completion of Phone System Upgrade to VoIP	1213CE1901	66,000	-	-						
Power Infrastructure Improvements	1213CE2101		57,500	-	57,500					57,500
Network Upgrades - Switches, Controllers, WAP	1213CE2102		75,000	-	75,000					75,000
Fiber Installation/Replacement	1213CE2104		10,000	-	10,000					10,000
<b>Security Cameras</b>	<b>1213CE2105</b>	<b>50,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>					<b>100,000</b>
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703		75,000	-	75,000					75,000
Pavement Maintenance - Administration Building	1099LI1705		5,000	-	5,000					5,000
Admin Printer Copier Replacement - 893 Southwood Administration Building	1099OE1401		32,500	-	32,500					32,500
Human Resource Management and Payroll Processing Software	1315CO1801		91,438	100,000	191,438					191,438
<b>Total General Fund</b>			<b>\$ 456,438</b>	<b>\$ 100,000</b>	<b>\$ 556,438</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,438</b>
<b>Utility Fund:</b>										
Replace Roof Public Works #B	2097BD1704	105,000	60,000	-	60,000					60,000
Arc Flash Study - Utilities	2097BD2001		-	55,550	55,550					55,550
Public Works Billing Software Replacement	2097CO2101		10,000	10,000	20,000					20,000
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401		180,000	-	180,000					180,000
Loader Tire Chains	2097HE1725		20,000	-	20,000					20,000
2002 Caterpillar 950G Loader #523	2097HE1729		265,000	-	265,000					265,000
2002 Caterpillar 950G Loader #525	2097HE1730		265,000	-	265,000					265,000
Snowplow #300A	2097LE1720		19,000	-	19,000					19,000
Snowplow #307A	2097LE1721		19,000	-	19,000					19,000
Pavement Maintenance, Utility Facilities	2097LI1401	247,500	157,500	-	157,500					157,500
Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	2097LI1701	220,000	130,000	-	130,000					130,000
<b>Utility Shared Projects Total</b>			<b>1,125,500</b>	<b>65,550</b>	<b>1,191,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,191,050</b>
R-6-1 Tank Road Construction	2299W51804	125,000	-	-	-					-
Water Pumping Station Improvements	2299DI1102		70,000	-	70,000					70,000
Replace Commercial Water Meters, Vaults and Lids	2299DI1103		40,000	-	40,000					40,000
Water Reservoir Coatings and Site Improvements	2299DI1204		85,000	-	85,000					85,000
Burnt Cedar Water Disinfection Plant Improvements	2299DI1401		55,000	-	55,000					55,000
Watermain Replacement - Crystal Peak Road	2299W51705		50,000	-	50,000					50,000
Watermain Replacement - Slott Pk Ct	2299W51706		280,000	-	280,000					280,000
<b>Water Projects Total</b>			<b>580,000</b>	<b>-</b>	<b>580,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>580,000</b>
Effluent Pipeline Project	2524551010		2,000,000	1,972,703	3,972,703				(1,972,703)	2,000,000
Building Upgrades Water Resource Recovery Facility	2599BD1105		60,000	-	60,000					60,000
Sewer Pumping Station Improvements	2599DI1104		70,000	-	70,000					70,000
Sewer Pump Station #1 Improvements	2599DI1703		-	1,040,250	1,040,250					1,040,250
Water Resource Recovery Facility Improvements	2599551102		140,000	-	140,000					140,000
Wetlands Effluent Disposal Facility Improvements	2599551103		183,500	-	183,500					183,500
Replace & Re-line Sewer Mains, Manholes and Appurtenances	2599551203		60,000	-	60,000					60,000
Wastewater Resource Recovery Facility (WRRF) Drainage Improvements	2599551901	12,500	-	-	-					-
Update Camera Equipment	2599552107		60,000	-	60,000					60,000
<b>Sewer Projects Total</b>			<b>2,573,500</b>	<b>3,012,953</b>	<b>5,586,453</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,972,703)</b>	<b>3,613,750</b>
<b>Total Utility Fund</b>			<b>\$ 4,279,000</b>	<b>\$ 3,078,503</b>	<b>\$ 7,357,503</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,972,703)</b>	<b>\$ 5,384,800</b>



DESCRIPTION	PROJECT #	Capital Improvement Projects Report to the Board of Trustees								
		Previous (3/24 & 4/14)		Prior Year	For the Year Ending June 30, 2022				Carry Over to next year	Budgeted Expenditures
		New Appropriations	Carry Forward		FY 21/22 Preliminary Budget	Projects Cancelled	Adjustments	Reallocations		
<b>Incline Village General Improvement District</b>										
Championship Golf Course:										
Irrigation Improvements	3141GC1103	11,000	-	-	11,000					11,000
Championship Course Tees	3141GC1803	12,000	-	-	12,000					12,000
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	17,500	-	-	17,500					17,500
Cart Path Replacement - Champ Course	3141LI1202	55,000	-	-	55,000					55,000
Championship Golf Course Electric Cart Fleet and GPS	3141LV1898	-	378,000	-	378,000					378,000
2016 Bar Cart #724	3142LE1741	-	17,000	-	17,000					17,000
2016 Bar Cart #725	3142LE1742	-	17,000	-	17,000					17,000
2014 Toro Tri-Plex Mower 3250D #694	3142LE1744	46,000	-	-	46,000					46,000
2017 Toro 3500D Mower #743	3142LE1745	37,000	-	-	37,000					37,000
2012 JD 8500 Fairway Mower #670	3142LE1746	93,500	-	-	93,500					93,500
2011 Toro Groundsmaster 4000D #650	3142LE1747	68,400	-	-	68,400					68,400
2014 3500D Toro Rotary Mower #693	3142LE1759	37,000	-	-	37,000					37,000
Replacement of 2010 John Deere 8500 #641	3142LE1760	-	92,000	-	92,000					92,000
Range Ball Machine Replacement	3143GC2002	20,000	-	-	20,000					20,000
Replace icemaker Championship Golf Course Cart Barn	3144FF1702	10,980	-	-	10,980					10,980
1997 1-Ton Dump Truck #419	3197HV1749	51,000	-	-	51,000					51,000
2000 Toro Spreader #462	3197LE1724	17,500	-	-	17,500					17,500
Maintenance Shop Crane and Equipment Lift	3197ME1710	-	21,827	-	21,827					21,827
<b>Total Championship Golf</b>		<b>\$ 476,880</b>	<b>\$ 525,827</b>	<b>\$ 1,002,707</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,002,707</b>
<b>Mountain Golf Course:</b>										
Mountain Course Greens, Tees and Bunkers	3241GC1101	8,000	-	-	8,000					8,000
Mountain Golf Cart Path Replacement	3241LI1903	-	50,000	-	50,000					50,000
Mountain Golf Cart Path Replacement	3241LI2001	550,000	-	-	550,000					550,000
2016 Bar Cart #726	3242LE1726	-	20,000	-	20,000					20,000
2015 Toro 4000D Rough Mower #709	3242LE1728	68,400	-	-	68,400					68,400
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	12,500	-	-	12,500					12,500
Mountain Course Maintenance Building - Electrical Improvements	3299BD1403	50,000	-	-	50,000					50,000
<b>Total Mountain Golf</b>		<b>\$ 688,900</b>	<b>\$ 70,000</b>	<b>\$ 758,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 758,900</b>
<b>Chateau and Aspen Grove:</b>										
Paint Exterior of Chateau	3350BD1506	47,000	-	-	47,000					47,000
Replace Carpet in Chateau Grill	3350BD1803	23,000	-	-	23,000					23,000
Aspen Grove - Replace Carpet	3351BD1501	11,000	-	-	11,000					11,000
Aspen Grove Outdoor Seating BBQ and Landscaping	3351BD1703	41,400	-	-	41,400					41,400
Dumpster enclosure - Village Green/Aspen Grove	3351BD2101	45,000	-	-	45,000					45,000
<b>Total Chateau and Aspen Grove</b>		<b>\$ 167,400</b>	<b>\$ -</b>	<b>\$ 167,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 167,400</b>
<b>Diamond Peak Ski Resort:</b>										
Base Lodge Walk in Cooler and Food Prep Reconfiguration	3453BD1806	-	40,000	-	40,000					40,000
Crystal Express Ski Lift Maintenance and Improvements	3462HE1502	49,000	-	-	49,000					49,000
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	75,000	-	-	75,000					75,000
Lodgepole Ski Lift Maintenance and Improvements	3462HE1711	55,000	-	-	55,000					55,000
Loader Tire Chains (1-Set)	3463HE1722	9,750	-	-	9,750					9,750
2002 Caterpillar 950G Loader #524	3463HE1723	265,000	-	-	265,000					265,000
Replacement of 2011 Grooming Vehicle # 645	3463HE1728	400,000	-	-	400,000					400,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees				For the Year Ending June 30, 2022				
DESCRIPTION	PROJECT #	Previous (3/24 & 4/14)	New Appropriations	Prior Year	FY 21/22			Carry Over to next year	Budgeted Expenditures	
				Carry Forward	Preliminary Budget	Projects Cancelled	Adjustments			Reallocations
Ski Resort Snowmobile Fleet Replacement	3464LE1601		16,500	-	16,500				16,500	
Snowplow #304A	3464LE1729		19,000	-	19,000				19,000	
2014 Yamaha ATV #695	3464LV1730		19,000	-	19,000				19,000	
Fan Guns Purchase and Replacement	3464SI1002		160,000	-	160,000				160,000	
Replace Child Ski Center Surface Lift	3467LE1703		75,000	-	75,000				75,000	
Replace Ski Rental Equipment	3468RE0002		-	200,000	200,000				200,000	
Replace Lodge Facility Electrical Equipment	3469BD2101		115,000	-	115,000				115,000	
Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105		25,000	-	25,000				25,000	
Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805		-	500,000	500,000				500,000	
Diamond Peak Facilities Flooring Material Replacement	3499BD1710		36,000	-	36,000				36,000	
Arc Flash Study - Ski	3499BD2002		-	20,000	20,000				20,000	
Skier Services Administration Printer Copier Replacement 1210 Ski Way	3499OE1502		10,000	-	10,000				10,000	
<b>Total Diamond Peak</b>			<b>\$ 1,329,250</b>	<b>\$ 760,000</b>	<b>\$ 2,089,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,089,250</b>	
<b>Parks:</b>										
Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors										
	4378BD1604		53,200	-	53,200				53,200	
Upgrade Lights for I.P. Pathway	4378BD1713		27,000	-	27,000				27,000	
Dumpster Enclosure - Incline Park	4378BD1701	45,000	-	-	-				-	
Grout Repair Upstairs Parks Office & Tile Replacement	4378BD2001		10,000	-	10,000				10,000	
2015 Ball Field Groomer #706	4378LE1742		-	24,000	24,000				24,000	
Maintenance, East & West End Parks	4378LI1207		39,500	-	39,500				39,500	
Pavement Maintenance, Village Green Parking	4378LI1303		5,000	-	5,000				5,000	
Pavement Maintenance, Preston Field	4378LI1403		7,500	-	7,500				7,500	
Pavement Maintenance, Overflow Parking Lot	4378LI1602		5,000	-	5,000				5,000	
Pavement Maintenance - Incline Park	4378LI1802		7,500	-	7,500				7,500	
IVGID Community Dog Park	4378LI2104	new	75,000	-	75,000				75,000	
2005 Pick-up Truck 4x4 (1-Ton) #554	4378LV1735		47,000	-	47,000				47,000	
Replace Playgrounds - Preston	4378RS1601		7,500	7,500	15,000				15,000	
Village Green Drainage and Park Improvement Project	4378RS2103	new	20,000	-	20,000				20,000	
<b>Total Parks</b>			<b>\$ 304,200</b>	<b>\$ 31,500</b>	<b>\$ 335,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 335,700</b>	
<b>Tennis:</b>										
Pavement Maintenance, Tennis Facility	4588LI1201		5,000	-	5,000				5,000	
<b>Total Tennis</b>			<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	
<b>Recreation Center:</b>										
Recreation Center Upstairs Lobby Restrooms Remodel	4884BD1902		-	50,000	50,000				50,000	
Pavement Maintenance, Recreation Center Area	4884LI1102		7,500	-	7,500				7,500	
Fitness Equipment	4886LE0001		53,000	-	53,000				53,000	
Paint Interior of Recreation Center	4899BD1305		15,500	-	15,500				15,500	
Rec Center Locker Room Improvements	4899FF1202	720000	800,000	-	800,000				800,000	
2017 Chevy Compact SUV #751	4899LV1723		32,000	-	32,000				32,000	
<b>Total Recreation Center</b>			<b>\$ 908,000</b>	<b>\$ 50,000</b>	<b>\$ 958,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 958,000</b>	

Incline Village General Improvement District

Capital Improvement Projects Report to the Board of Trustees

DESCRIPTION	PROJECT #	Previous (3/24 & 4/14)	New Appropriations	For the Year Ending June 30, 2022							
				Prior Year	FY 21/22			Carry Over to next year	Budgeted Expenditures		
				Carry Forward	Preliminary Budget	Projects Cancelled	Adjustments			Reallocations	
Community Services Administration: Arc Flash Study - Community Services	49998D2001		-	10,000	10,000						10,000
	<b>Total Comm. Services Admin.</b>		<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
<b>Community Services Fund Total:</b>			<u>\$ 3,879,630</u>	<u>\$ 1,447,327</u>	<u>\$ 5,326,957</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,326,957</u>
<b>Beach Fund:</b>											
Burnt Cedar Swimming Pool and Site Improvements	39708D2601		4,350,000	-	4,350,000						4,350,000
Pavement Maintenance, Ski Beach	39728D1301		8,500	-	8,500						8,500
Beaches Flatscape and Retaining Wall Enhancement and Replacement	39728D1501		55,000	55,000	110,000						110,000
Burnt Cedar Dumpster enclosure	39728D1707		-	32,190	32,190						32,190
Beach Access Improvement Project	39728D2102		45,000	-	45,000						45,000
Beach Furnishings	3972FF1704		21,000	-	21,000						21,000
Pavement Maintenance, Incline Beach	3972LI1201		6,500	-	6,500						6,500
Pavement Maintenance, Burnt Cedar Beach	3972LI1202		12,500	-	12,500						12,500
Incline Beach Facility Replacement	3973LI1302		-	100,000	100,000						100,000
Replace Playgrounds - Beaches	3972RS1701		7,500	7,500	15,000						15,000
Incline Beach Kitchen	3973FF1204		7,260	-	7,260						7,260
Burnt Cedar Beach Kitchen	3974FF1101		6,800	-	6,800						6,800
	<b>Total Beach Fund</b>		<u>\$ 4,520,060</u>	<u>\$ 194,690</u>	<u>\$ 4,714,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,714,750</u>
<b>District Total</b>			<u>\$ 13,135,128</u>	<u>\$ 4,820,520</u>	<u>\$ 17,955,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,972,703)</u>	<u>\$</u>	<u>\$ 15,982,945</u>
										<i>Net CFWD</i>	<u>\$ 2,847,817</u>



DRAFT FiveYear Capital Improvement Plan Update Summary

As of 5/5/21

Fund	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21
	2022	2022	2023	2023	2024	2024	2025	2025	2026	2026	Total	Total
General Fund	\$ 481,538	\$ 456,438	\$ 288,950	\$ 534,000	\$ 3,310,900	\$ 265,000	\$ 334,950	\$ 480,000	\$ 358,500	\$ 212,000	\$ 4,774,838	\$ 1,947,438
Utilities	4,940,700	4,279,000	4,709,000	4,874,500	3,954,500	4,015,500	4,618,320	5,062,320	4,701,700	7,206,700	\$ 22,924,220	\$ 25,438,020
Internal Services	64,800	-	30,000	30,000	12,000	12,000	28,000	49,200	-	45,000	\$ 134,800	\$ 136,200
Community Services	7,733,080	3,879,630	3,042,900	6,635,200	3,314,020	3,796,020	3,492,820	3,553,820	3,030,155	4,445,853	\$ 20,612,975	\$ 22,310,523
Beaches	2,825,060	4,520,060	349,000	349,000	449,500	449,500	208,100	283,100	1,042,700	1,757,700	\$ 4,874,360	\$ 7,359,360
<b>TOTAL</b>	<b>\$ 18,046,178</b>	<b>\$ 18,136,128</b>	<b>\$ 8,419,850</b>	<b>\$ 12,422,700</b>	<b>\$ 11,040,920</b>	<b>\$ 8,588,020</b>	<b>\$ 8,882,180</b>	<b>\$ 8,428,440</b>	<b>\$ 9,133,066</b>	<b>\$ 13,887,263</b>	<b>\$ 63,321,183</b>	<b>\$ 67,181,641</b>



DRAFT FiveYear Capital Improvement Plan Update Summary

As of 5/5/21

Fund / Department	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21	Adopted 5/27/20	Prelim 5/5/21
	2022	2022	2023	2023	2024	2024	2025	2025	2026	2026	Total	Total
<b>General Fund</b>												
Accounting / Information	369,038	327,500	133,950	404,000	105,900	260,000	329,950	475,000	353,500	207,000	\$ 1,292,338	\$ 1,673,500
General	112,500	128,938	155,000	130,000	3,205,000	5,000	5,000	5,000	5,000	5,000	\$ 3,482,500	\$ 273,938
Sub-Total	\$ 481,538	\$ 456,438	\$ 288,950	\$ 534,000	\$ 3,310,900	\$ 265,000	\$ 334,950	\$ 480,000	\$ 358,500	\$ 212,000	\$ 4,774,838	\$ 1,947,438
<b>Utilities</b>												
Public Works Shared	1,576,500	1,125,500	883,000	871,000	349,500	399,500	573,320	877,320	896,700	928,700	\$ 4,279,020	\$ 4,202,020
Water	706,000	580,000	1,511,000	1,656,000	930,000	941,000	1,105,000	1,195,000	2,350,000	2,505,000	\$ 6,602,000	\$ 6,877,000
Sewer	2,658,200	2,573,500	2,315,000	2,347,500	2,675,000	2,675,000	2,940,000	2,990,000	1,455,000	3,773,000	\$ 12,043,200	\$ 14,369,000
Sub-Total	\$ 4,940,700	\$ 4,279,000	\$ 4,709,000	\$ 4,874,500	\$ 3,964,500	\$ 4,015,500	\$ 4,618,320	\$ 5,062,320	\$ 4,701,700	\$ 7,206,700	\$ 22,924,220	\$ 25,438,020
<b>Internal Services</b>												
Fleet	-	-	30,000	30,000	12,000	12,000	28,000	28,000	-	-	\$ 70,000	\$ 70,000
Buildings	64,800	-	-	-	-	-	-	21,200	-	45,000	\$ 64,800	\$ 66,200
Sub-Total	\$ 64,800	\$ -	\$ 30,000	\$ 30,000	\$ 12,000	\$ 12,000	\$ 28,000	\$ 49,200	\$ -	\$ 45,000	\$ 134,800	\$ 136,200
<b>Community Services</b>												
Championship Golf	522,980	476,880	267,000	286,700	1,064,900	1,202,900	586,300	915,300	1,134,580	1,149,880	\$ 3,575,760	\$ 4,031,660
Mountain Golf	694,500	688,900	1,042,500	995,500	604,500	689,500	900,200	890,200	45,000	35,000	\$ 3,286,700	\$ 3,299,100
Facilities	174,400	167,400	138,500	138,500	104,000	104,000	91,620	91,620	27,175	27,175	\$ 535,695	\$ 528,695
Ski	5,098,950	1,329,250	528,400	4,425,000	601,900	656,900	1,320,500	672,500	1,600,500	2,913,798	\$ 9,150,250	\$ 9,997,448
Parks	267,200	304,200	655,000	356,000	295,000	435,000	197,000	587,000	121,900	121,900	\$ 1,536,100	\$ 1,804,100
Tennis	5,000	5,000	5,000	5,000	33,000	33,000	32,500	32,500	35,000	35,000	\$ 110,500	\$ 110,500
Recreation Center	917,050	908,000	406,500	428,500	610,720	610,720	364,700	364,700	66,000	163,100	\$ 2,364,970	\$ 2,475,020
Community Services Shared	53,000	-	-	-	-	64,000	-	-	-	-	\$ 53,000	\$ 64,000
Sub-Total	\$ 7,733,050	\$ 3,879,630	\$ 3,042,900	\$ 6,636,200	\$ 3,314,020	\$ 3,796,020	\$ 3,492,820	\$ 3,663,820	\$ 3,030,155	\$ 4,445,653	\$ 20,612,975	\$ 22,310,523
<b>Beaches</b>	\$ 2,825,050	\$ 4,520,050	\$ 340,000	\$ 340,000	\$ 440,500	\$ 440,500	\$ 208,100	\$ 283,100	\$ 1,042,700	\$ 1,757,700	\$ 4,874,350	\$ 7,359,350
<b>TOTAL</b>	\$ 16,046,178	\$ 13,136,128	\$ 8,418,850	\$ 12,422,700	\$ 11,040,820	\$ 8,638,020	\$ 8,882,180	\$ 9,428,440	\$ 8,133,055	\$ 13,887,253	\$ 63,321,183	\$ 67,181,641

# Capital Maintenance Projects

Costs to be EXPENSED vs Capitalized

Fund	Project Number	Project Title	Project Manager	2022	2022	2023	2023	2024	2024	2025	2025	2026	2026
<b>General</b>		<b>Email - Microsoft Office 365 (hosted)</b>	<b>Director of IT</b>										
<b>\$ 80,000</b>	1213CO1703	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	IT Technician	100,000	75,000	102,950	75,000	105,900	75,000	109,950	75,000	111,800	75,000
	1099LI1705	Pavement Maintenance - Administration Building	Senior Engineer	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>Utilities</b>		<b>Paint Interior Building #A</b>	<b>Buildings Superintendent</b>	49,000			49,000						
<b>\$ 287,500</b>	2097BD1204	New Carpet Building #A	Buildings Superintendent	47,000			47,000						
	2097LI1401	Pavement Maintenance, Utility Facilities	Senior Engineer	247,500	157,500	90,000	180,000	12,500	12,500	260,000	260,000	260,000	260,000
	2097LI1701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	Senior Engineer	220,000	130,000		90,000						
<b>Golf</b>		<b>Pavement Maintenance of Parking Lots - Champ Course &amp; Chateau</b>	<b>Senior Engineer</b>	17,500	17,500	65,000	65,000	615,000	615,000	5,000	5,000	5,000	5,000
<b>\$ 30,000</b>	3242LI1204	Pavement Maintenance of Parking Lot - Mountain Golf Course	Senior Engineer	12,500	12,500	12,500	12,500	22,500	22,500	27,500	27,500	5,000	5,000
	3299BD1705	Paint Exterior of Mountain Golf Clubhouse	Buildings Superintendent							31,000	31,000		
<b>Facilities</b>		<b>Paint Interior of Chateau</b>	<b>Buildings Superintendent</b>			40,500	40,500						
<b>\$ 47,000</b>	3350BD1506	Paint Exterior of Chateau	Buildings Superintendent	47,000	47,000								
<b>Ski</b>		<b>Pavement Maintenance, Diamond Peak and Ski Way</b>	<b>Senior Engineer</b>		25,000							10,000	10,000
<b>\$ 25,000</b>	4378BD2001	Grout Repair Upstairs Parks Office & Tile Replacement	Buildings Superintendent	10,000	10,000								
<b>\$ 74,500</b>	4378LI1207	Maintenance, East & West End Parks	Senior Engineer	39,500	39,500	3,000	3,000	41,500	41,500	5,000	5,000	5,000	5,000
	i2104	Pavement Maintenance, Village Green Parking	Senior Engineer	5,000	5,000	32,500	32,500	5,000	5,000	5,000	5,000	12,500	12,500
	4378LI1403	Pavement Maintenance, Preston Field	Senior Engineer	7,500	7,500	27,500	27,500	6,000	6,000	7,500	7,500	6,000	6,000
	4378LI1602	Pavement Maintenance, Overflow Parking Lot	Senior Engineer	5,000	5,000	27,500	27,500	5,000	5,000	10,000	10,000	5,000	5,000
	4378LI1802	Pavement Maintenance - Incline Park	Senior Engineer	7,500	7,500	3,500	3,500	6,000	6,000	6,000	6,000	30,000	30,000
<b>Tennis</b>		<b>Paint All Court Fences and Light Poles</b>	<b>Buildings Superintendent</b>		CFWD							30,000	30,000
<b>\$ 5,000</b>	4588LI1201	Pavement Maintenance, Tennis Facility	Senior Engineer	5,000	5,000	5,000	5,000	10,000	10,000	22,500	22,500	5,000	5,000
<b>Recreation</b>		<b>Pavement Maintenance, Recreation Center Area</b>	<b>Senior Engineer</b>	7,500	7,500	357,500	357,500	307,500	307,500	307,500	307,500	6,000	6,000
<b>\$ 23,000</b>	4899BD1305	Paint Interior of Recreation Center	Buildings Superintendent	15,500	15,500			15,500	15,500				
<b>Beach</b>		<b>Pavement Maintenance, Incline Beach</b>	<b>Senior Engineer</b>	6,500	6,500	31,500	31,500	6,500	6,500	6,500	6,500	12,500	12,500
<b>\$ 27,500</b>	3972BD1301	Pavement Maintenance, Ski Beach	Senior Engineer	8,500	8,500	15,000	15,000	256,000	256,000	6,000	6,000	6,000	6,000
	3972LI1202	Pavement Maintenance, Burnt Cedar Beach	Senior Engineer	12,500	12,500	67,500	67,500	12,500	12,500	12,500	12,500	835,000	835,000
				<b>\$ 875,500</b>	<b>\$ 599,500</b>	<b>\$ 886,450</b>	<b>\$1,134,500</b>	<b>\$ 1,432,400</b>	<b>\$1,401,500</b>	<b>\$ 826,950</b>	<b>\$ 792,000</b>	<b>\$ 1,349,800</b>	<b>\$1,313,000</b>

## **UPDATED FIVE-YEAR CIP**

Project Summaries with Revisions from FY2020/21 Plan – pages 78-88

Project Summaries and Year 1 Data Sheets – pages 89-246

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Adoption of FY2021/22 Capital Budget – May 26, 2021

Approval of Updated Five-Year CIP and Filing with State of Nevada – July 2021

# Five-Year Forecasts

Major Funds



**GENERAL FUND**

	Actuals	Budget	Estimate	Preliminary	Projected			
	FY2019/20	FY2020/21	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Beginning Fund Balance	\$ 3,765,586	\$ 3,935,986	\$ 4,630,149	\$ 5,161,761	\$ 5,019,698	\$ 4,902,576	\$ 5,056,236	\$ 4,995,904
<b>SOURCES</b>								
Ad Valorem Property Tax	\$ 1,706,170	\$ 1,770,000	\$ 1,762,508	\$ 1,948,610	\$ 2,007,068	\$ 2,067,280	\$ 2,129,299	\$ 2,193,178
Consolidated Taxes	1,736,657	1,668,000	1,653,700	1,901,530	1,958,576	2,017,333	2,077,853	2,140,189
Charges for Services		2,400	320	2,400	2,400	2,400	2,400	2,400
Central Services Revenue		1,471,440			-	-	-	-
Non Operating Income/Leases		-	500					
Investment Earnings	432,643	131,400	164,794	65,700	65,700	65,700	65,700	65,700
Miscellaneous	952							
Funded Capital Resources								
<b>TOTAL SOURCES</b>	<b>\$ 3,876,422</b>	<b>\$ 5,043,240</b>	<b>\$ 3,581,822</b>	<b>\$ 3,918,240</b>	<b>\$ 4,033,744</b>	<b>\$ 4,152,714</b>	<b>\$ 4,275,252</b>	<b>\$ 4,401,466</b>
<b>USES</b>								
Salaries and Wages	1,976,631	\$ 2,081,280	\$ 1,974,659	\$ 2,327,299	\$ 2,420,391	\$ 2,517,207	\$ 2,617,895	\$ 2,722,611
Employee Fringe	903,646	1,105,120	1,054,726	1,154,282	1,200,453	1,248,471	1,298,410	1,350,347
<b>Total Personnel Cost</b>	<b>2,880,277</b>	<b>3,186,401</b>	<b>3,029,385</b>	<b>3,481,581</b>	<b>3,620,844</b>	<b>3,765,678</b>	<b>3,916,305</b>	<b>4,072,957</b>
Professional Services	294,601	392,975	372,881	400,475	400,475	400,475	400,475	400,475
Services and Supplies	472,960	780,940	311,148	1,005,433	1,035,596	1,066,664	1,098,664	1,131,624
Insurance	48,240	53,100	51,394	55,000	57,200	59,488	61,868	64,342
Utilities	103,757	106,685	106,692	108,000	111,240	114,577	118,015	121,555
Cost of Goods Sold								
Central Services Cost								
Defensible Space								
Capital Improvements	279,424	650,150	650,150	456,438	534,000	265,000	480,000	212,000
Central Services Off-set	(1,367,400)		(1,471,440)	(1,546,624)	(1,608,489)	(1,672,829)	(1,739,742)	(1,809,331)
Contingency				100,000				
Transfers (Out)	300,000							
<b>TOTAL USES</b>	<b>3,011,859</b>	<b>\$ 5,170,251</b>	<b>\$ 3,050,210</b>	<b>\$ 4,060,303</b>	<b>\$ 4,150,866</b>	<b>\$ 3,999,054</b>	<b>\$ 4,335,584</b>	<b>\$ 4,193,622</b>
<b>SOURCES(USES)</b>	<b>864,563</b>	<b>\$ (127,011)</b>	<b>\$ 531,612</b>	<b>\$ (142,063)</b>	<b>\$ (117,122)</b>	<b>\$ 153,660</b>	<b>\$ (60,332)</b>	<b>\$ 207,845</b>
Ending Fund Balance	4,630,149	\$ 3,808,975	\$ 5,161,761	\$ 5,019,698	\$ 4,902,576	\$ 5,056,236	\$ 4,995,904	\$ 5,203,748
Restricted	1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,359,737
Unrestricted	3,270,412	\$ 2,449,238	\$ 3,802,024	\$ 3,659,961	\$ 3,542,839	\$ 3,696,499	\$ 3,636,167	\$ 3,844,011
Reserve Policy Level (4% - NRS 354.650)	155,057	201,730	143,273	156,730	161,350	166,109	171,010	176,059
Excess/Available Fund Balance	3,115,355	2,247,509	3,658,751	3,503,231	3,381,489	3,530,390	3,465,156	3,667,952

UTILITY FUND

	Actuals	Budget	Estimate	Preliminary	Projected			
	FY2019/20	FY2020/21	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Unrestricted Net Position			\$ 15,172,503	\$ 12,705,712	\$ 12,189,029	\$ 11,820,984	\$ 12,151,704	\$ 11,622,194
<b>SOURCES</b>								
Charges for Services	\$ 12,396,967	\$ 12,402,440	\$ 12,492,674	\$ 12,796,676	\$ 13,308,543	\$ 13,840,885	\$ 14,394,520	\$ 14,970,301
Intergovernmental - Operating Grants		31,000	31,000	31,000				
Interfund Services	167,499	241,400	144,759	241,400	241,400	241,400	241,400	241,400
Investment Earnings	298,225	148,500	114,540	74,000	74,000	74,000	74,000	74,000
Proceeds from Capital Asset Dispositions	(22,322)	-	6,070					
Funded Capital Resources								
<b>TOTAL SOURCES</b>	<b>\$ 12,840,369</b>	<b>\$ 12,823,340</b>	<b>\$ 12,789,043</b>	<b>\$ 13,143,076</b>	<b>\$ 13,623,943</b>	<b>\$ 14,156,285</b>	<b>\$ 14,709,920</b>	<b>\$ 15,285,701</b>
<b>USES</b>								
Salaries and Wages	\$ 2,869,747	\$ 2,921,780	\$ 2,771,404	\$ 3,079,621	\$ 3,202,806	\$ 3,330,918	\$ 3,464,155	\$ 3,602,721
Employee Fringe	1,281,734	1,449,604	1,383,082	1,644,339	1,775,886	1,917,957	2,071,394	2,237,105
<b>Total Personnel Cost</b>	<b>4,151,481</b>	<b>4,371,383</b>	<b>4,154,486</b>	<b>4,723,960</b>	<b>4,978,692</b>	<b>5,248,875</b>	<b>5,535,548</b>	<b>5,839,826</b>
Professional Services	221,815	182,050	115,941	182,050	182,050	182,050	182,050	182,050
Services and Supplies	2,107,062	1,973,257	1,723,016	2,140,076	2,204,278	2,270,407	2,338,519	2,408,674
Insurance	185,410	203,880	197,331	211,000	217,330	223,850	230,565	237,482
Utilities	894,515	932,594	783,806	933,004	960,994	989,824	1,019,519	1,050,104
Cost of Goods Sold	4,814	-	5,125					
Central Services Cost	353,700	392,709	392,709	447,540	465,442	484,059	503,422	523,558
Defensible Space	97,876	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	1,454,427	7,140,286	7,140,286	4,279,000	4,874,500	4,015,500	5,062,320	7,206,700
Debt Service	635,826	643,134	643,134	643,129	8,702	310,999	267,488	43,511
<b>TOTAL USES</b>	<b>\$ 10,106,926</b>	<b>\$ 15,939,294</b>	<b>\$ 15,255,834</b>	<b>\$ 13,659,759</b>	<b>\$ 13,991,988</b>	<b>\$ 13,825,564</b>	<b>\$ 15,239,431</b>	<b>\$ 17,591,907</b>
<b>SOURCES(USES)</b>	<b>\$ 2,733,443</b>	<b>\$ (3,115,954)</b>	<b>\$ (2,466,791)</b>	<b>\$ (516,683)</b>	<b>\$ (368,045)</b>	<b>\$ 330,721</b>	<b>\$ (529,511)</b>	<b>\$ (2,306,206)</b>
Unrestricted Net Position	\$ 15,172,503	(3,115,954)	12,705,712	12,189,029	11,820,984	12,151,704	11,622,194	9,315,988
Board "Reservation"	9,656,890	9,656,890	11,569,657	11,569,657	11,569,657	11,569,657	11,569,657	11,569,657
Reserve Policy Level	2,004,168	2,038,968	1,868,104	2,184,408	2,277,196	2,374,766	2,477,406	2,585,424
Excess/Available Unrestricted Net Position	3,511,445	(14,811,812)	(732,049)	(1,565,036)	(2,025,870)	(1,792,719)	(2,424,869)	(4,839,093)

**COMMUNITY SERVICES FUND**

	Actuals	Budget	Estimate	Preliminary	Projected			
	FY2019/20	FY2020/21	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Beginning Fund Balance	\$ 13,333,953	\$ 13,183,167	\$ 15,280,913	10,684,999	11,731,285	10,157,051	11,220,137	12,739,553
<b>SOURCES</b>								
Charges for Services	\$ 15,485,428	\$ 16,616,228	\$ 14,606,048	\$ 18,156,582	\$ 18,701,279	\$ 19,262,318	\$ 19,840,187	\$ 20,435,393
Facility Fees - Operating	2,041,702	1,763,645	1,763,645	1,837,472	1,837,472	1,837,472	1,837,472	1,837,472
Facility Fees - Capital	3,322,215	533,195	533,195	3,084,328	3,084,328	3,084,328	3,084,328	3,084,328
Facility Fees - Debt	410,150	410,150	410,150	410,150	410,150	-	-	-
Facility Fees	5,774,067	2,706,990	2,706,990	5,331,950	5,331,950	4,921,800	4,921,800	4,921,800
Rents		12,100	-	12,100	12,100	12,100	12,100	12,100
Intergovernmental - Operating Grants	1,689,644	38,700	38,700	34,800	34,800	34,800	34,800	34,800
Interfund Services	76,558	98,849	70,862	99,911	99,911	99,911	99,911	99,911
Non Operating Leases	116,042	118,130	118,136	118,130	118,130	118,130	118,130	118,130
Investment Earnings	126,143	52,500	33,241	26,250	26,250	26,250	26,250	26,250
Proceeds from Capital Asset Dispositions	288,187		40,234					
Transfers (IN)	241,875	-						
<b>TOTAL SOURCES</b>	<b>\$ 23,797,944</b>	<b>\$ 19,643,497</b>	<b>\$ 17,614,211</b>	<b>\$ 23,779,723</b>	<b>\$ 24,324,420</b>	<b>\$ 24,475,309</b>	<b>\$ 25,053,178</b>	<b>\$ 25,648,384</b>
<b>USES</b>								
Salaries and Wages		\$ 6,857,641	\$ 6,245,070	\$ 7,313,032	\$ 7,532,423	\$ 7,758,396	\$ 7,991,148	\$ 8,230,882
Employee Fringe		2,225,323	1,912,348	2,379,777	2,451,170	2,524,705	2,600,447	2,678,460
Total Personnel Cost		9,082,964	8,157,418	9,692,809	9,983,593	10,283,101	10,591,594	10,909,342
Professional Services		44,625	44,314	44,625	44,625	44,625	44,625	44,625
Services and Supplies		4,758,505	3,800,029	4,685,780	4,685,780	4,685,780	4,685,780	4,685,780
Insurance		389,760	373,070	403,100	415,193	427,649	440,478	453,693
Utilities		1,229,994	1,175,783	1,258,234	1,258,234	1,258,234	1,258,234	1,258,234
Cost of Goods Sold		1,571,338	1,075,913	1,688,855	1,756,409	1,756,409	1,756,409	1,756,409
Central Services Cost		972,685	972,685	980,404	1,019,620	1,060,405	1,102,821	1,146,934
Defensible Space		100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	5,059,031	6,127,741	6,127,741	3,879,630	6,635,200	3,796,020	3,553,820	4,445,853
Debt Service	384,354	383,172	383,172	386,629	389,033	-	-	-
<b>TOTAL USES</b>	<b>\$ 21,989,489</b>	<b>\$ 24,660,784</b>	<b>\$ 22,210,125</b>	<b>\$ 22,733,437</b>	<b>\$ 25,898,655</b>	<b>\$ 23,412,223</b>	<b>\$ 23,533,762</b>	<b>\$ 24,800,870</b>
<b>SOURCES(USES)</b>	<b>\$ 1,808,455</b>	<b>\$ (5,017,287)</b>	<b>\$ (4,595,914)</b>	<b>\$ 1,046,286</b>	<b>\$ (1,574,234)</b>	<b>\$ 1,063,086</b>	<b>\$ 1,519,417</b>	<b>\$ 847,514</b>
Prior Year Adjustments	138,505							
Ending Fund Balance	\$ 15,280,913	\$ 8,165,880	\$ 10,684,999	\$ 11,731,285	\$ 10,157,051	\$ 11,220,137	\$ 12,739,553	\$ 13,587,068
Reserve Policy Level	4,136,526	4,537,468	3,924,803	4,616,795	4,718,605	4,904,051	4,994,985	5,088,754
Excess/Available Fund Balance	11,144,387	3,628,413	6,760,196	7,114,491	5,438,445	6,316,086	7,744,568	8,498,313

## BEACH FUND

	Actuals	Budget	Estimate	Preliminary	Projected			
	FY2019/20	FY2020/21	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Beginning Fund Balance	\$ 1,810,378	\$ 2,001,107	\$ 2,591,632	\$ 5,036,366	\$ 733,382	\$ 558,479	\$ 244,799	\$ 51,074
<b>SOURCES</b>								
Charges for Services	\$ 1,619,582	\$ 831,955	\$ 759,553	\$ 892,500	\$ 919,275	\$ 946,853	\$ 975,259	\$ 1,004,517
<i>Facility Fees - Operating</i>		658,580	658,580	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720
<i>Facility Fees - Capital</i>		3,207,672	3,207,672	302,172	302,172	302,172	309,920	309,920
<i>Facility Fees - Debt</i>		7,748	7,748	7,748	7,748	7,748		
Facility Fees	966,817	3,874,000	3,874,000	1,394,640	1,394,640	1,394,640	1,394,640	1,394,640
Investment Earnings	28,442	11,250	5,669	5,625	5,625	5,625	5,625	5,625
<b>TOTAL SOURCES</b>	<b>\$ 2,614,841</b>	<b>\$ 4,717,205</b>	<b>\$ 4,639,222</b>	<b>\$ 2,292,765</b>	<b>\$ 2,319,540</b>	<b>\$ 2,347,118</b>	<b>\$ 2,375,524</b>	<b>\$ 2,404,782</b>
<b>USES</b>								
Salaries and Wages		\$ 810,930	\$ 802,506	\$ 885,579	\$ 921,002	\$ 957,842	\$ 996,156	\$ 1,036,002
Employee Fringe		221,093	206,384	\$ 229,705	\$ 238,893	\$ 248,449	\$ 258,387	\$ 268,722
<b>Total Personnel Cost</b>		<b>1,032,023</b>	<b>1,008,890</b>	<b>1,115,284</b>	<b>1,159,895</b>	<b>1,206,291</b>	<b>1,254,543</b>	<b>1,304,725</b>
Professional Services		14,765	7,896	17,850	17,850	17,850	17,850	17,850
Services and Supplies		500,991	382,261	538,715	554,876	571,523	588,668	606,328
Insurance		37,980	36,760	39,300	40,479	41,693	42,944	44,232
Utilities		130,894	110,652	139,064	143,236	147,533	151,959	156,518
Cost of Goods Sold		83,600	81,213	100,500	100,500	100,500	100,500	100,500
Central Services Cost		106,046	106,046	118,680	122,240	125,908	129,685	133,575
Capital Improvements	82,009	454,500	454,500	4,520,060	349,000	449,500	283,100	1,757,700
Debt Service	6,289	6,270	6,270	6,296	6,366			
<b>TOTAL USES</b>	<b>\$ 1,833,587</b>	<b>\$ 2,367,069</b>	<b>\$ 2,194,488</b>	<b>\$ 6,595,749</b>	<b>\$ 2,494,443</b>	<b>\$ 2,660,798</b>	<b>\$ 2,569,249</b>	<b>\$ 4,121,429</b>
<b>SOURCES(USES)</b>	<b>\$ 781,254</b>	<b>\$ 2,350,136</b>	<b>\$ 2,444,734</b>	<b>\$ (4,302,984)</b>	<b>\$ (174,903)</b>	<b>\$ (313,680)</b>	<b>\$ (193,725)</b>	<b>\$ (1,716,647)</b>
Ending Fund Balance	\$ 2,591,632	\$ 4,351,243	\$ 5,036,366	\$ 733,382	\$ 558,479	\$ 244,799	\$ 51,074	\$ (1,665,573)
Reserve Policy Level	436,322	476,575	433,430	517,348	534,769	552,824	571,537	590,932
<b>Excess/Available Fund Balance</b>	<b>2,155,310</b>	<b>3,874,669</b>	<b>4,602,937</b>	<b>216,034</b>	<b>23,710</b>	<b>(308,025)</b>	<b>(520,463)</b>	<b>(2,256,505)</b>

# 2021-22 Facility Fee

Recreation Facility Fee

Beach Facility Fee

# Facility Fee Rates and Allocations

(2011-12 through 2021-22)

	Historical Recreation Fee Per Parcel				Historical Beach Fee Per Parcel				TOTAL
	Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)
<b>2021-22</b>	<b>\$ 224</b>	<b>\$ 376</b>	<b>\$ 50</b>	<b>\$ 650</b>	<b>\$ 140</b>	<b>\$ 39</b>	<b>\$ 1</b>	<b>\$ 180</b>	<b>\$ 830</b>
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

# Facility Fee Rates and Allocations

## (2011-12 through 2021-22)

Tentative Budget for 2021-2022	Facility Fee Allocations		Facility Fee Revenues By Fund							Roll-up	390
	8,203	7,748	320	330	340	350	360	370	380	Total Comm. Svcs	Beach
Facility Fee charged to # Parcels:			GOLF	Facilities	Ski	Recreation	CS Admin	Parks	Tennis		
Golf - Championship	\$ 51		418,353							418,353	
Golf - Mountain	31		254,293							254,293	
Facilities	-									-	
Diamond Peak Ski	(191)				(1,566,773)					(1,566,773)	
Youth & Family Programming	18					147,654				147,654	
Senior Programming	26					213,278				213,278	
Adult Programs	-									-	
Recreation Center Activities	115					943,345				943,345	
Comm. Services Administration	83						680,849			680,849	
Parks	82							672,646		672,646	
Tennis	9								73,827	73,827	
Beach		140								-	1,084,720
Per Parcel Operating Component	224	140	\$ 672,646	\$ -	\$ (1,566,773)	\$ 1,304,277	\$ 680,849	\$ 672,646	\$ 73,827	1,837,472	1,084,720
Per Parcel Capital Exp. Component	376	39					3,084,328			3,084,328	302,172
Per Parcel Debt Service Component	50	1					410,150			410,150	7,748
<b>Total Facility Fee Per Parcel</b>	<b>\$ 650</b>	<b>\$ 180</b>	<b>\$ 672,646</b>	<b>\$ -</b>	<b>\$ (1,566,773)</b>	<b>\$ 1,304,277</b>	<b>\$ 4,175,327</b>	<b>\$ 672,646</b>	<b>\$ 73,827</b>	<b>\$ 5,331,950</b>	<b>\$ 1,394,640</b>
		<b>\$ 830</b>									<b>\$ 6,726,590</b>

<b>Facility Fee - NO Beach Access</b>	<b>\$ 650</b>
	\$ 180
<b>Facility Fee - Beach Access</b>	<b>\$ 830</b>

Incline Village General Improvement District  
**Consideration of Facility Fees**  
**Preliminary Budget Assumptions - Community Services Fund**  
 Prepared for Budget Workshop 5/5/2021

	Actual 2019-20	Adopted Budget 2020-21	Projected 2020-21	Prelim Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
Facility Fee - Operations	250	215	215	224	224	224	224	224
Facility Fee - Capital Projects	405	65	65	376	376	376	376	376
Facility Fee - Debt Service	50	50	50	50	50			
Community Services Fund	8203	705	330	330	650	600	600	600
Facility Fee - Operations	85	85	85	140	140	140	140	140
Facility Fee - Capital Projects	39	414	414	39	39	39	40	40
Facility Fee - Debt Service	1	1	1	1	1	1		
Beach Fund	7748	125	500	500	180	180	180	180
<b>Total</b>		830	830	830	830	780	780	780



### Preliminary Budget Assumptions - Community Services Fund

Prepared for Budget Workshop 5/5/2021

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Community Services Fund</b>								
Beginning Fund Balance		\$ 13,183,167	\$ 15,280,913	\$ 10,684,999	\$ 11,731,285	\$ 10,157,050	\$ 11,220,136	\$ 12,739,553
Operating Revenue		16,616,228	14,606,048	18,156,582	18,701,279	19,262,318	19,840,187	20,435,393
Facility Fee (8203 Parcels)								
Facility Fee - Operations		1,763,645	1,763,645	1,837,472	1,837,472	1,837,472	1,837,472	1,837,472
Facility Fee - Capital Projects		533,195	533,195	3,084,328	3,084,328	3,084,328	3,084,328	3,084,328
Facility Fee - Debt Service		410,150	410,150	410,150	410,150	-	-	-
Facility Fee Subtotal		2,706,990	2,706,990	5,331,950	5,331,950	4,921,800	4,921,800	4,921,800
Other Sources								
Misc Revenues		281,579	222,239	256,391	291,191	291,191	291,191	291,191
Operating Grants		38,700	38,700	34,800				
One-time transfer from General Fund								
Financing Sources			40,234					
Bonding Sources								
<b>Total Sources</b>		19,643,497	17,614,211	23,779,723	24,324,420	24,475,309	25,053,178	25,648,384
Operating Expenditures		(18,149,871)	(15,699,212)	(18,467,178)	(18,874,422)	(19,616,203)	(19,979,942)	(20,355,017)
Capital Projects - Baseline 5 Year		(6,127,741)	(6,127,741)	(3,879,630)	(6,635,200)	(3,796,020)	(3,553,820)	(4,445,853)
Capital Projects Carryover								
Debt Service on 2012 Bond		(383,172)	(383,172)	(386,629)	(389,033)		-	
<b>Total Uses</b>		(24,660,784)	(22,210,125)	(22,733,437)	(25,898,655)	(23,412,223)	(23,533,762)	(24,800,870)
<b>Net Change in Fund Balance</b>		(5,017,287)	(4,595,914)	1,046,286	(1,574,235)	1,063,086	1,519,416	847,514
Ending Fund Balance	\$ 15,280,913	\$ 8,165,880	\$ 10,684,999	\$ 11,731,285	\$ 10,157,050	\$ 11,220,136	\$ 12,739,553	\$ 13,587,067
Projected Policy Target Fund Balance (25% Operating Exp)		4,537,468	3,924,803	4,616,795	4,718,606	4,904,051	4,994,986	5,088,754
<b>Excess (Deficiency) to Target</b>		3,628,412	6,760,196	7,114,490	5,438,444	6,316,085	7,744,567	8,498,313

### Preliminary Budget Assumptions - Beach Fund

Prepared for Budget Workshop 5/5/2021

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Beach Fund</b>								
Beginning Fund Balance	\$ 2,001,007	\$ 2,591,632	\$ 2,591,632	\$ 5,036,366	\$ 733,382	\$ 558,479	\$ 244,799	\$ 51,074
Operating Revenues	831,955	759,553	759,553	892,500	919,275	946,853	975,259	1,004,517
Facility Fee (7748 Parcels)								
Facility Fee - Operations	658,580	658,580	658,580	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720
Facility Fee - Capital Projects	3,207,672	3,207,672	3,207,672	302,172	302,172	302,172	309,920	309,920
Facility Fee - Debt Service	7,748	7,748	7,748	7,748	7,748	7,748		
Facility Fee Subtotal	3,874,000	3,874,000	3,874,000	1,394,640	1,394,640	1,394,640	1,394,640	1,394,640
Other Sources								
Financing Sources	11,250	5,669	5,669	5,625	5,625	5,625	5,625	5,625
Bonding Sources								
<b>Total Sources</b>	4,717,205	4,639,222	4,639,222	2,292,765	2,319,540	2,347,118	2,375,524	2,404,782
Operating Expenditures	(1,906,299)	(1,733,718)	(1,733,718)	(2,069,393)	(2,139,077)	(2,211,298)	(2,286,149)	(2,363,729)
Capital Projects	(454,500)	(454,500)	(454,500)	(4,520,060)	(349,000)	(449,500)	(283,100)	(1,757,700)
Scheduled Debt Service on 2012 Bond	(6,270)	(6,270)	(6,270)	(6,296)	(6,366)			
<b>Total Uses</b>	(2,367,069)	(2,194,488)	(2,194,488)	(6,595,749)	(2,494,443)	(2,660,798)	(2,569,249)	(4,121,429)
<b>Net Change in Fund Balance</b>	2,350,136	2,444,734	2,444,734	(4,302,984)	(174,903)	(313,680)	(193,725)	(1,716,647)
<b>Ending Fund Balance</b>	\$ 2,591,632	\$ 4,351,143	\$ 5,036,366	\$ 733,382	\$ 558,479	\$ 244,799	\$ 51,074	\$ (1,665,573)
Projected Policy Target Fund Balance (25% Operating Exp)		476,575	433,430	517,348	534,769	552,825	571,537	590,932
<b>Excess (Deficiency) to Target</b>		3,874,568	4,602,936	216,034	23,710	(308,026)	(520,463)	(2,256,505)

**Incline Village General Improvement District  
Consideration of Facility Fees**

**Facility Fee Allocations  
Alternative #1**

**Assumptions:**

Maintain Combined Facility Fee at \$830 through FY2022-23

Beach Fund Adjustment: SWAP \$50/year from Community Services to Beach in FY2022-23

Facility Fee Reduced by \$50/year starting in 2023/24 (Bond debt retired)

	<b>Actual 2019-20</b>	<b>Adopted Budget 2020-21</b>	<b>Projected 2020-21</b>	<b>Prelim Budget 2021-22</b>	<b>Projected 2022-23</b>	<b>Projected 2023-24</b>	<b>Projected 2024-25</b>	<b>Projected 2025-26</b>
Facility Fee - Operations	250	215	215	224	224	224	224	224
Facility Fee - Capital Projects	405	65	65	376	326	326	326	326
Facility Fee - Debt Service	50	50	50	50	50			
Community Services Fund	8203	705	330	650	600	550	550	550
Facility Fee - Operations	85	85	85	140	140	140	140	140
Facility Fee - Capital Projects	39	414	414	39	89	90	90	90
Facility Fee - Debt Service	1	1	1	1	1			
Beach Fund	7748	125	500	180	230	230	230	230
<b>Total</b>		830	830	830	830	780	780	780

**Consideration of Facility Fees  
Community Services Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Community Services Fund</b>								
<b>Total Sources</b>		19,643,497	17,614,211	23,779,723	23,914,270	24,065,159	24,643,028	25,238,234
<b>Total Uses</b>		(24,660,784)	(22,210,125)	(22,733,437)	(25,898,655)	(23,412,223)	(23,533,762)	(24,800,870)
<b>Net Change in Fund Balance</b>		(5,017,287)	(4,595,914)	1,046,286	(1,984,385)	652,936	1,109,266	437,364
Ending Fund Balance	<b>\$ 15,280,913</b>	\$ 8,165,880	\$ 10,684,999	\$ 11,731,285	\$ 9,746,900	\$ 10,399,836	\$ 11,509,103	\$ 11,946,467
Projected Policy Target Fund Balance (25% Operating Exp)		4,537,468	3,924,803	4,616,795	4,718,606	4,904,051	4,994,986	5,088,754
<b>Excess (Deficiency) to Target</b>		3,628,412	6,760,196	7,114,490	5,028,294	5,495,785	6,514,117	6,857,713

**Consideration of Facility Fees  
Beach Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Beach Fund</b>								
<b>Total Sources</b>		4,717,205	4,639,222	2,292,765	2,706,940	2,734,518	2,762,924	2,792,182
<b>Net Change in Fund Balance</b>		2,350,136	2,444,734	(4,302,984)	212,497	73,720	193,675	(1,329,247)
Ending Fund Balance	<b>\$ 2,591,632</b>	\$ 4,351,143	\$ 5,036,366	\$ 733,382	\$ 945,879	\$ 1,019,599	\$ 1,213,274	\$ (115,973)
Projected Policy Target Fund Balance (25% Operating Exp)		476,575	433,430	517,348	534,769	552,825	571,537	590,932
<b>Excess (Deficiency) to Target</b>		3,874,568	4,602,936	216,034	411,110	466,774	641,737	(706,905)

**Incline Village General Improvement District  
Consideration of Facility Fees**

**Facility Fee Allocations  
Alternative #2**

**Assumptions:**

Reduce Combined Facility Fee by \$50 STARTING FY2021/22

Beach Fund Adjustment: SWAP \$50/year from Community Services to Beach in FY2022-23

Facility Fee Reduced by ADDITIONAL \$50/year starting in 2023/24 (Bond debt retired)

	<b>Actual 2019-20</b>	<b>Adopted Budget 2020-21</b>	<b>Projected 2020-21</b>	<b>Prelim Budget 2021-22</b>	<b>Projected 2022-23</b>	<b>Projected 2023-24</b>	<b>Projected 2024-25</b>	<b>Projected 2025-26</b>
Facility Fee - Operations	250	215	215	224	224	224	224	224
Facility Fee - Capital Projects	405	65	65	326	276	276	276	276
Facility Fee - Debt Service	50	50	50	50	50			
Community Services Fund	8203	705	330	600	550	500	500	500
Facility Fee - Operations	85	85	85	140	140	140	140	140
Facility Fee - Capital Projects	39	414	414	39	89	90	90	90
Facility Fee - Debt Service	1	1	1	1	1			
Beach Fund	7748	125	500	180	230	230	230	230
<b>Total</b>	830	830	830	780	780	730	730	730

**Consideration of Facility Fees  
Community Services Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Community Services Fund</b>								
<b>Total Sources</b>		19,643,497	17,614,211	23,369,573	23,504,120	23,655,009	24,232,878	24,828,084
<b>Total Uses</b>		(24,660,784)	(22,210,125)	(22,733,437)	(25,898,655)	(23,412,223)	(23,533,762)	(24,800,870)
<b>Net Change in Fund Balance</b>		(5,017,287)	(4,595,914)	636,136	(2,394,535)	242,786	699,116	27,214
Ending Fund Balance	\$ 15,280,913	\$ 8,165,880	\$ 10,684,999	\$ 11,321,135	\$ 8,926,600	\$ 9,169,386	\$ 9,868,503	\$ 9,895,717
Projected Policy Target Fund Balance (25% Operating Exp)		4,537,468	3,924,803	4,616,795	4,718,606	4,904,051	4,994,986	5,088,754
<b>Excess (Deficiency) to Target</b>		3,628,412	6,760,196	6,704,340	4,207,994	4,265,335	4,873,517	4,806,963

**Consideration of Facility Fees  
Beach Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Beach Fund</b>								
<b>Total Sources</b>		4,717,205	4,639,222	2,292,765	2,706,940	2,734,518	2,762,924	2,792,182
<b>Net Change in Fund Balance</b>		2,350,136	2,444,734	(4,302,984)	212,497	73,720	193,675	(1,329,247)
Ending Fund Balance	\$ 2,591,632	\$ 4,351,143	\$ 5,036,366	\$ 733,382	\$ 945,879	\$ 1,019,599	\$ 1,213,274	\$ (115,973)
Projected Policy Target Fund Balance (25% Operating Exp)		476,575	433,430	517,348	534,769	552,825	571,537	590,932
<b>Excess (Deficiency) to Target</b>		3,874,568	4,602,936	216,034	411,110	466,774	641,737	(706,905)

**Incline Village General Improvement District  
Consideration of Facility Fees**

**Facility Fee Allocations  
Preliminary Budget FY 2021/22**

**Assumptions:**

Maintain Combined Facility Fee at \$830 through FY2022-23  
Maintain Beach Fee at \$500 and CS Fee at \$330 thru 2021-22

	<b>Actual 2019-20</b>	<b>Adopted Budget 2020-21</b>	<b>Projected 2020-21</b>	<b>Prelim Budget 2021-22</b>	<b>Projected 2022-23</b>	<b>Projected 2023-24</b>	<b>Projected 2024-25</b>	<b>Projected 2025-26</b>
Facility Fee - Operations	250	215	215	224	224	224	224	224
Facility Fee - Capital Projects	405	65	65	56	376	376	376	376
Facility Fee - Debt Service	50	50	50	50	50			
Community Services Fund	8203	705	330	330	650	600	600	600
Facility Fee - Operations	85	85	85	140	140	140	140	140
Facility Fee - Capital Projects	39	414	414	359	39	40	40	40
Facility Fee - Debt Service	1	1	1	1	1			
Beach Fund	7748	125	500	500	180	180	180	180
<b>Total</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>780</b>	<b>780</b>	<b>780</b>

**Consideration of Facility Fees  
Community Services Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Community Services Fund</b>								
<b>Total Sources</b>		19,643,497	17,614,211	21,154,763	24,324,420	24,475,309	25,053,178	25,648,384
<b>Total Uses</b>		(24,660,784)	(22,210,125)	(22,733,437)	(25,898,655)	(23,412,223)	(23,533,762)	(24,800,870)
<b>Net Change in Fund Balance</b>		(5,017,287)	(4,595,914)	(1,578,674)	(1,574,235)	1,063,086	1,519,416	847,514
Ending Fund Balance	<b>\$ 15,280,913</b>	\$ 8,165,880	\$ 10,684,999	\$ 9,106,325	\$ 7,532,090	\$ 8,595,176	\$ 10,114,593	\$ 10,962,107
Projected Policy Target Fund Balance (25% Operating Exp)		4,537,468	3,924,803	4,616,795	4,718,606	4,904,051	4,994,986	5,088,754
<b>Excess (Deficiency) to Target</b>		3,628,412	6,760,196	4,489,530	2,813,484	3,691,125	5,119,607	5,873,353

**Consideration of Facility Fees  
Beach Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Beach Fund</b>								
<b>Total Sources</b>		4,717,205	4,639,222	4,772,125	2,319,540	2,347,118	2,375,524	2,404,782
<b>Net Change in Fund Balance</b>		2,350,136	2,444,734	(1,823,624)	(174,903)	(313,680)	(193,725)	(1,716,647)
Ending Fund Balance	<b>\$ 2,591,632</b>	\$ 4,351,143	\$ 5,036,366	\$ 3,212,742	\$ 3,037,839	\$ 2,724,159	\$ 2,530,434	\$ 813,787
Projected Policy Target Fund Balance (25% Operating Exp)		476,575	433,430	517,348	534,769	552,825	571,537	590,932
<b>Excess (Deficiency) to Target</b>		3,874,568	4,602,936	2,695,394	2,503,070	2,171,334	1,958,897	222,855



**Incline Village General Improvement District  
Consideration of Facility Fees**

**Facility Fee Allocations  
Preliminary Budget FY 2021/22**

**Assumptions:**

Maintain Combined Facility Fee at \$830 through FY2022-23

Maintain Beach Fee at \$500 and CS Fee at \$330 thru 2022-23

	<b>Actual 2019-20</b>	<b>Adopted Budget 2020-21</b>	<b>Projected 2020-21</b>	<b>Prelim Budget 2021-22</b>	<b>Projected 2022-23</b>	<b>Projected 2023-24</b>	<b>Projected 2024-25</b>	<b>Projected 2025-26</b>
Facility Fee - Operations	250	215	215	224	224	224	224	224
Facility Fee - Capital Projects	405	65	65	56	56	376	376	376
Facility Fee - Debt Service	50	50	50	50	50			
Community Services Fund	8203	705	330	330	330	600	600	600
Facility Fee - Operations	85	85	85	140	140	140	140	140
Facility Fee - Capital Projects	39	414	414	359	359	40	40	40
Facility Fee - Debt Service	1	1	1	1	1			
Beach Fund	7748	125	500	500	500	180	180	180
<b>Total</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>830</b>	<b>780</b>	<b>780</b>	<b>780</b>

**Consideration of Facility Fees  
Community Services Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Community Services Fund</b>								
<b>Total Sources</b>		19,643,497	17,614,211	21,154,763	21,699,460	24,475,309	25,053,178	25,648,384
<b>Total Uses</b>		(24,660,784)	(22,210,125)	(22,733,437)	(25,898,655)	(23,412,223)	(23,533,762)	(24,800,870)
<b>Net Change in Fund Balance</b>		(5,017,287)	(4,595,914)	(1,578,674)	(4,199,195)	1,063,086	1,519,416	847,514
Ending Fund Balance	<b>\$ 15,280,913</b>	\$ 8,165,880	\$ 10,684,999	\$ 9,106,325	\$ 4,907,130	\$ 5,970,216	\$ 7,489,633	\$ 8,337,147
Projected Policy Target Fund Balance (25% Operating Exp)		4,537,468	3,924,803	4,616,795	4,718,606	4,904,051	4,994,986	5,088,754
<b>Excess (Deficiency) to Target</b>		3,628,412	6,760,196	4,489,530	188,524	1,066,165	2,494,647	3,248,393

**Consideration of Facility Fees  
Beach Fund  
Prepared for Budget Workshop 5/5/2021**

	Audited 2019-20	Adopted Budget 2020-21	Projected 2020-21	5/5/2021 Prelim. Budget 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Beach Fund</b>								
<b>Total Sources</b>		4,717,205	4,639,222	4,772,125	4,798,900	2,347,118	2,375,524	2,404,782
<b>Net Change in Fund Balance</b>		2,350,136	2,444,734	(1,823,624)	2,304,457	(313,680)	(193,725)	(1,716,647)
Ending Fund Balance	<b>\$ 2,591,632</b>	\$ 4,351,143	\$ 5,036,366	\$ 3,212,742	\$ 5,517,199	\$ 5,203,519	\$ 5,009,794	\$ 3,293,147
Projected Policy Target Fund Balance (25% Operating Exp)		476,575	433,430	517,348	534,769	552,825	571,537	590,932
<b>Excess (Deficiency) to Target</b>		3,874,568	4,602,936	2,695,394	4,982,430	4,650,694	4,438,257	2,702,215

# OTHER TOPICS

RESOLUTION 1838 – Special Revenue Funds

PUNCH CARD ACCOUNTING

CENTRAL SERVICES OVERHEAD

Resolution  
#1838

TO BE  
RESCINDED

Fund Name	Purpose	Source of Revenues	Short-term Expenditures	Long-term Expenditures	Plan for Fund Balance	Adequacy of Fund Balance
Community Services – Special Revenue	Recreational activities conducted by the District under NRS 318, other than Beach locations	User fees, stand by charges, rents, grant, investment earnings and other income	Operating expenditures to provide recreational activities	Transfers out to capital purchases and debt service to support recreational activities	Meet the minimum necessary to maintain District recreational activities	Consider the District's Board Policy on Appropriate Level of Fund Balance
Community Services – Capital Expenditure	Capital expenditures related to recreational activities conducted by the District under NRS 318, other than Beach locations	Sales of coverage and capital assets and transfers from the Community Services Special Revenue Fund	Operating expenditures related to Community Services capital expenditures	Capital purchases to support Community Services recreational activities	Meet the minimum necessary to execute Community Services capital purchases	Consider the District's Board Policy on Appropriate Level of Fund Balance
Community Services – Debt Service	Debt service expenditures related to recreational activities conducted by the District under NRS 318, other than Beach locations	Transfer from the Community Services Special Revenue Fund	Operating expenditures related to Community Services debt service expenditures	Debt service expenditures to support Community Services recreational activities	Meet the minimum necessary to execute Community Services debt service expenditures	Consider the District's Board Policy on Appropriate Level of Fund Balance
Beach – Special Revenue	Recreational activities conducted by the District under NRS 318 for Beach locations	User fees, stand by charges, rents, grant, investment earnings and other income	Operating expenditures to provide Beach recreational activities	Transfers out to capital purchases and debt service to support Beach recreational activities	Meet the minimum necessary to maintain District Beach recreational activities	Consider the District's Board Policy on Appropriate Level of Fund Balance
Beach – Capital Expenditure	Capital expenditures related to recreational activities conducted by the District under NRS 318 for Beach locations	Sales of coverage and capital assets and transfers from the Beach Special Revenue Fund	Operating expenditures related to Beach capital expenditures	Capital purchases to support Beach recreational activities	Meet the minimum necessary to execute Beach capital purchases	Consider the District's Board Policy on Appropriate Level of Fund Balance
Beach – Debt Service	Debt service expenditures related to recreational activities conducted by the District under NRS 318 for Beach locations	Transfer from the Beach Special Revenue Fund	Operating expenditures related to Beach debt service expenditures	Debt service expenditures to support Beach recreational activities	Meet the minimum necessary to execute Beach debt service expenditures	Consider the District's Board Policy on Appropriate Level of Fund Balance

## Punch Card Utilization / Accounting

- The FY2021/22 Preliminary Budget reflects a modification to treatment of Punch Cards, as follows:
  - Punch Cards utilization continues to be reflected as a source of revenue when utilized at District venues to buy-down rates.
  - Punch Card contra-revenue accounts are maintained in Fund 360 (Community Services) and Beach (Fund 390). This budgetary treatment prevents double-counting of revenues from Facility Fees (used to purchase Punch Cards) and the Charges for Services revenues generated when Punch Cards are used.
  - For FY2021/22, estimates of Punch Card utilization at Community Services venues is recorded in Fund 360 (Community Services Administration) and Punch Card utilization at Beach venues is recorded in Fund 390 (Beach Fund).
  - **The budget NO LONGER re-allocates Punch Card contra-revenue accounts between Community Services and Beach funds based on Facility Fee allocation (60% / 40% for FY2020/21).**
- Staff continues to evaluating options to further simplify tracking of Punch Card utilization, including the option of eliminating Punch Cards as a form of payment altogether.

# Central Services Overhead Allocation and Methodology

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Parks	Tennis	Comm. Services Admin	Beach	Internal Services	Total District	
<b>Base Cost</b>														
Budgeted FTE by Fund Allocation	24.5 9.07%	37.5 13.89%	29.8 11.03%	13.6 5.05%	11.8 4.36%	77.2 28.61%	22.0 8.14%	8.5 3.15%	2.3 0.87%	3.8 1.42%	22.7 8.40%	16.2 6.01%	269.9 100%	
Budgeted Wages by Fund Allocation	\$ 2,327,299 15.44%	\$ 3,079,620 20.43%	\$ 1,332,115 8.84%	\$ 454,601 3.02%	\$ 503,309 3.34%	\$ 3,299,155 21.89%	\$ 1,069,121 7.09%	\$ 365,679 2.43%	\$ 115,464 0.77%	\$ 173,588 1.15%	\$ 885,579 5.88%	\$ 1,467,833 9.74%	\$ 15,073,363 100%	
Budgeted Benefits by Fund Allocation	\$ 1,154,282 22.30%	\$ 1,644,338 31.77%	\$ 392,310 7.58%	\$ 132,328 2.56%	\$ 218,627 4.22%	\$ 131,813 2.55%	\$ 327,197 6.32%	\$ 89,419 1.73%	\$ 24,202 0.47%	\$ 63,879 1.23%	\$ 229,705 4.44%	\$ 767,855 14.84%	\$ 5,175,955 100%	
Budgeted Services & Supplies by Fund Allocation	\$ 1,567,008 10.56%	\$ 3,459,010 23.30%	\$ 1,816,292 12.24%	\$ 564,444 3.80%	\$ 927,842 6.25%	\$ 3,326,120 22.41%	\$ 848,635 5.72%	\$ 425,803 2.87%	\$ 100,095 0.67%	\$ 58,022 0.39%	\$ 834,109 5.62%	\$ 915,541 6.17%	\$ 14,842,921 100%	
Budgeted Accounting - Invest. Int.	\$ 1,025,011													
Percentage of Costs Allocated	80%													
Allocation based on Services & Supplies	86,571	191,096	100,342	31,183	51,259	183,754	46,884	23,524	5,530	3,205	46,081	50,500	\$ 820,009	Expense Offset 853,573
Blended Allocation	16%	22%	9%	4%	4%	18%	7%	2%	1%	1%	6%	10%	100%	Finance
Budgeted Human Resources	\$ 959,113													
HR + 20% Accounting	\$ 1,164,115													
Based on Wages, Benefits & FTE	181,660	256,444	106,522	41,207	46,270	205,841	83,656	28,325	8,151	14,750	72,599	118,690	\$ 1,164,115	693,051
Central Services Cost Allocation	\$ 268,231	\$ 447,540	\$ 206,865	\$ 72,390	\$ 97,530	\$ 389,595	\$ 130,539	\$ 51,848	\$ 13,681	\$ 17,956	\$ 118,680	\$ 169,269	\$ 1,984,124	H.R.
Tentative Budget														
Annua Allocation per Tentative Budget		\$ 447,540	\$ 206,865	\$ 72,390	\$ 97,530	\$ 389,595	\$ 130,539	\$ 51,848	\$ 13,681	\$ 17,956	\$ 118,680		\$ 1,546,624	1,546,624
Overhead Rate for Charging vs Actuals	5.3%	5.5%	5.8%	6.3%	5.9%	5.8%	5.8%	5.9%	5.7%	6.1%	6.1%	5.4%	5.7%	Total

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.0

# Central Services Overhead Allocation and Methodology

- The Central Services Allocation has been updated to estimate costs incurred in the General Fund – specifically Human Resources and Finance – to programs and fund supported by these functions.
- Allocation is based on methodology that applies combination of staffing levels and personnel costs (HR) and budgets (Finance) as basis for allocations
- Changes for FY2021/22
  - Actual Central Services costs will be recorded monthly using computed Overhead Rates for each applicable fund
  - At year-end, adjustments will be made to ensure that all charges are based on actual expenditures rather than budgeted level of expenditures.

# Central Services Overhead Allocation and Methodology

- Future Considerations
  - Board Policy 18.10 and Board Practice 18.2.0 are being updated
  - Per recommendation(s) in Moss Adams report, the District's Central Services Allocation Plan and methodology should be better documented to address the costs being allocated through the plan and the methodology used to assign overhead costs to non-General Fund programs and activities.
- The Board could consider additional refinement of the Central Services Overhead allocation methodology based on a cost-benefit analysis:
  - Impacts to overhead charged
  - Application of Central Services Overhead as a component of costs to be recovered through Pricing Policy