

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Operating Income Statements

Comparison to Prior Year and Budget

For the Month and Year to Date Ending February 28, 2015

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Please Note:

Innoprise programmers are working on the budget revenue variance column enhancements. While the variance amounts are correct, the budget revenue variance signs for positive and negative variances are reversed.

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
METRIC SUMMARY
For the Month and Year to Date Ending February 28, 2015

Current Year to Prior Year Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Water Flow (acre feet)	118.6	118.1	(0.5)	-0.4%	2,236.4	2,126.0	(110.4)	-4.9%
Wastewater Flow (million gallons)	23.0	25.4	2.4	10.4%	223.9	231.1	7.2	3.2%
Championship Course (rounds)	-	-	-	-	17,575	17,247	(328)	-1.9%
Mountain Course (rounds)	-	-	-	-	10,753	10,598	(155)	-1.4%
Diamond Peak (individual visits)	28,135	22,693	(5,442)	-19.3%	72,478	72,184	(294)	-0.4%
Recreation Center (individual visits)	13,440	12,644	(796)	-5.9%	85,804	86,165	361	0.4%
Tennis (individual visits)	-	-	-	-	9,836	10,629	793	8.1%
Parks (touches)	-	-	-	-	23,990	25,990	2,000	8.3%
Beaches (individual visits)	-	-	-	-	134,451	137,092	2,641	2.0%

Current Year to Budget Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Water Flow (acre feet)	N/A	118.1	N/A	-	N/A	2,126.0	N/A	-
Wastewater Flow (million gallons)	N/A	25.4	N/A	-	N/A	231.1	N/A	-
Championship Course (rounds)	-	-	-	-	17,630	17,247	(383)	-2.2%
Mountain Course (rounds)	-	-	-	-	11,721	10,598	(1,123)	-9.6%
Diamond Peak (individual visits)	34,500	22,693	(11,807)	-34.2%	87,400	72,184	(15,216)	-17.4%
Recreation Center (individual visits)	14,400	12,644	(1,756)	-12.2%	73,700	86,165	12,465	16.9%
Tennis (individual visits)	-	-	-	-	10,670	10,629	(41)	-0.4%
Parks (touches)	-	-	-	-	21,600	25,990	4,390	20.3%
Beaches (individual visits)	-	-	-	-	124,900	137,092	12,192	9.8%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

All District Funds
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,443,357	2,186,305	(257,051)	16,491,454	16,875,486	384,033
PPH Allowances	(20,072)	(8,944)	11,128	(414,940)	(432,425)	(17,486)
Interfund	269,783	286,464	16,681	2,282,706	2,364,290	81,584
Facility Fee	1,522,756	1,538,664	15,909	5,344,591	5,378,872	34,282
Ad Valorem	289,684	320,298	30,614	1,022,363	1,080,435	58,072
Consolidated Tax	76,754	84,909	8,155	688,183	733,464	45,281
Other Tax	20,838	20,456	(382)	143,076	152,508	9,432
Operating Grants	9,368	1,000	(8,368)	57,007	8,000	(49,007)
Penalties	2,515	1,103	(1,412)	36,981	40,952	3,971
Intergovernmental	-	431	431	16,080	8,603	(7,477)
Contributions	-	-	-	4,000	5,000	1,000
TOTAL OPERATING REVENUES	4,614,982	4,430,686	(184,297)	25,671,501	26,215,186	543,685
OPERATING EXPENSES						
Wages	797,191	824,530	27,339	6,678,465	6,814,087	135,622
Benefits	299,413	309,576	10,163	2,602,103	2,585,250	(16,853)
Total Personnel Cost	1,096,604	1,134,107	37,503	9,280,568	9,399,337	118,769
Professional Services	23,754	33,808	10,053	178,275	271,814	93,539
Services and Supplies	557,104	593,165	36,061	5,076,035	5,160,868	84,833
Insurance	85,070	91,096	6,026	542,741	535,211	(7,530)
Utilities	163,752	220,243	56,490	1,690,408	1,671,573	(18,835)
Cost of Goods Sold	75,969	68,904	(7,065)	695,421	672,102	(23,319)
Depreciation	465,765	442,962	(22,803)	3,363,672	3,463,436	99,764
Capital Expenditures	1,199	14,460	13,261	45,117	534,784	489,668
TOTAL OPERATING EXPENSES	2,469,217	2,598,744	129,527	20,872,236	21,709,125	836,889
OPERATING INCOME (LOSS)	2,145,765	1,831,942	(313,823)	4,799,265	4,506,061	(293,205)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

All District Funds
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,639,354	2,186,305	453,049	17,368,024	16,875,486	492,538
PPH Allowances	-18,600	-8,944	-9,656	-522,900	-432,425	-90,475
Interfund	281,112	286,464	-5,352	2,403,542	2,364,290	39,252
Facility Fee	1,562,597	1,538,664	23,933	5,281,012	5,378,872	-97,860
Ad Valorem	334,125	320,298	13,827	1,127,670	1,080,435	47,235
Consolidated Tax	78,300	84,909	-6,609	707,700	733,464	-25,764
Other Tax	19,300	20,456	-1,156	139,460	152,508	-13,048
Operating Grants	5,167	1,000	4,167	41,334	8,000	33,334
Penalties	3,100	1,103	1,997	29,700	40,952	-11,252
Intergovernmental	0	431	-431	10,513	8,603	1,910
Contributions	0	0	0	0	5,000	-5,000
TOTAL OPERATING REVENUES	4,904,455	4,430,686	473,770	26,586,055	26,215,186	370,869
OPERATING EXPENSES						
Wages	830,661	824,530	6,131	7,026,329	6,814,087	212,242
Benefits	359,422	309,576	49,846	2,880,618	2,585,250	295,368
Total Personnel Cost	1,190,083	1,134,107	55,976	9,906,947	9,399,337	507,610
Professional Services	41,857	33,808	8,049	447,372	271,814	175,558
Services and Supplies	530,201	593,165	-62,964	5,679,006	5,160,868	518,138
Insurance	96,115	91,096	5,019	563,171	535,211	27,960
Utilities	158,572	220,243	-61,671	1,747,567	1,671,573	75,994
Cost of Goods Sold	75,596	68,904	6,692	636,990	672,102	-35,112
Depreciation	475,759	442,962	32,797	3,490,019	3,463,436	26,583
Capital Expenditures	0	14,460	-14,460	189,120	534,784	-345,664
TOTAL OPERATING EXPENSES	2,568,183	2,598,744	-30,562	22,660,192	21,709,125	951,067
OPERATING INCOME (LOSS)	2,336,273	1,831,942	504,331	3,925,863	4,506,061	-580,198

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	General Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	280	280	2,140	2,120	-20
Interfund	89,083	91,756	2,673	712,664	734,000	21,336
Ad Valorem	289,684	320,298	30,614	1,022,363	1,080,435	58,072
Consolidated Tax	76,754	84,909	8,155	688,183	733,464	45,281
Other Tax	20,838	20,456	-382	143,076	152,508	9,432
TOTAL OPERATING REVENUES	476,359	517,699	41,340	2,568,427	2,702,527	134,101
OPERATING EXPENSES						
Wages	121,472	123,372	1,900	1,128,725	1,027,351	-101,374
Benefits	55,483	54,458	-1,026	518,056	474,025	-44,031
Total Personnel Cost	176,956	177,830	874	1,646,781	1,501,376	-145,405
Professional Services	16,511	28,265	11,753	85,998	163,177	77,178
Services and Supplies	36,064	45,211	9,147	293,711	331,485	37,774
Insurance	6,412	6,294	-117	51,346	50,066	-1,279
Utilities	3,332	3,209	-123	31,977	29,149	-2,828
Capital Expenditures	1,199	14,460	13,261	45,117	534,784	489,668
TOTAL OPERATING EXPENSES	240,474	275,269	34,796	2,154,929	2,610,037	455,108
OPERATING INCOME (LOSS)	235,885	242,430	6,545	413,498	92,490	-321,007

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	General Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	300	280	20	2,400	2,120	280
Interfund	91,750	91,756	-6	734,000	734,000	0
Ad Valorem	334,125	320,298	13,827	1,127,670	1,080,435	47,235
Consolidated Tax	78,300	84,909	-6,609	707,700	733,464	-25,764
Other Tax	19,300	20,456	-1,156	139,460	152,508	-13,048
TOTAL OPERATING REVENUES	523,775	517,699	6,076	2,711,230	2,702,527	8,703
OPERATING EXPENSES						
Wages	117,520	123,372	-5,852	1,041,625	1,027,351	14,274
Benefits	61,368	54,458	6,910	507,370	474,025	33,345
Total Personnel Cost	178,888	177,830	1,058	1,548,995	1,501,376	47,619
Professional Services	25,417	28,265	-2,848	269,832	163,177	106,655
Services and Supplies	41,188	45,211	-4,023	473,484	331,485	141,999
Insurance	6,745	6,294	451	53,920	50,066	3,854
Utilities	3,834	3,209	625	33,360	29,149	4,211
Capital Expenditures	0	14,460	-14,460	189,120	534,784	-345,664
TOTAL OPERATING EXPENSES	256,072	275,269	-19,197	2,568,711	2,610,037	-41,326
OPERATING INCOME (LOSS)	267,703	242,430	25,273	142,519	92,490	50,029

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Utility Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	746,030	798,629	52,599	7,271,870	7,607,721	335,851
Operating Grants	2,893	0	-2,893	2,893	0	-2,893
Penalties	2,515	1,103	-1,412	36,981	40,952	3,971
TOTAL OPERATING REVENUES	751,438	799,731	48,293	7,311,744	7,648,673	336,929
OPERATING EXPENSES						
Wages	163,937	168,806	4,869	1,411,687	1,454,047	42,360
Benefits	82,082	82,676	594	699,203	727,578	28,375
Total Personnel Cost	246,019	251,483	5,463	2,110,890	2,181,625	70,735
Professional Services	4,721	4,721	0	53,181	53,035	-147
Services and Supplies	125,367	129,274	3,906	1,197,753	1,303,283	105,531
Insurance	9,012	10,005	993	72,100	80,040	7,940
Utilities	71,697	72,408	711	729,310	694,174	-35,135
Cost of Goods Sold	231	0	-231	2,361	5,183	2,822
Depreciation	223,066	237,399	14,332	1,808,814	1,906,642	97,828
TOTAL OPERATING EXPENSES	680,114	705,289	25,175	5,974,408	6,223,982	249,574
OPERATING INCOME (LOSS)	71,324	94,443	23,118	1,337,336	1,424,691	87,355

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
METRICS (Units of Measure)						
Water Flow (acre feet)	118.6	118.1	-0.5	2,236.4	2,126.0	-110.4
Wastewater Flow (million gallons)	23.0	25.4	2.4	223.9	231.1	7.2

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending February 28, 2015

Utility Fund
 Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	787,013	798,629	-11,615	7,509,915	7,607,721	-97,806
Penalties	3,100	1,103	1,997	29,700	40,952	-11,252
TOTAL OPERATING REVENUES	790,113	799,731	-9,618	7,539,615	7,648,673	-109,058
OPERATING EXPENSES						
Wages	168,288	168,806	-518	1,536,582	1,454,047	82,535
Benefits	94,690	82,676	12,014	785,424	727,578	57,846
Total Personnel Cost	262,978	251,483	11,496	2,322,006	2,181,625	140,381
Professional Services	6,840	4,721	2,119	69,640	53,035	16,605
Services and Supplies	111,917	129,274	-17,357	1,362,721	1,303,283	59,438
Insurance	9,459	10,005	-546	75,668	80,040	-4,372
Utilities	77,224	72,408	4,816	811,354	694,174	117,180
Cost of Goods Sold	1	0	1	1	5,183	-5,182
Depreciation	244,126	237,399	6,727	1,951,196	1,906,642	44,554
TOTAL OPERATING EXPENSES	712,545	705,289	7,256	6,592,586	6,223,982	368,604
OPERATING INCOME (LOSS)	77,568	94,443	-16,874	947,029	1,424,691	-477,662

METRICS (Units of Measure)

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Water Flow (acre feet)	N/A	118.1	N/A	N/A	2,126.0	N/A
Wastewater Flow (million gallons)	N/A	25.4	N/A	N/A	231.1	N/A

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Community Services
Current Year to Prior Year Comparison

	<u>Monthly</u>			<u>YTD</u>		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,696,727	1,387,397	-309,330	8,487,294	8,524,760	37,465
PPH Allowances	-17,815	-7,909	9,906	-365,882	-380,815	-14,933
Interfund	2,002	1,851	-151	34,602	40,815	6,214
Facility Fee	1,347,422	1,361,669	14,248	4,730,731	4,760,017	29,286
Operating Grants	6,475	1,000	-5,475	54,114	8,000	-46,114
Intergovernmental	0	431	431	16,080	8,603	-7,477
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	3,034,811	2,744,438	-290,373	12,960,940	12,966,380	5,440
OPERATING EXPENSES						
Wages	423,461	437,072	13,611	3,175,740	3,314,113	138,373
Benefits	117,449	124,228	6,779	984,229	1,006,134	21,905
Total Personnel Cost	540,910	561,300	20,390	4,159,969	4,320,247	160,278
Professional Services	714	105	-609	32,732	49,908	17,177
Services and Supplies	333,681	357,327	23,646	2,940,118	2,901,865	-38,253
Insurance	43,982	41,139	-2,843	200,684	171,554	-29,130
Utilities	84,246	137,979	53,732	865,748	877,847	12,099
Cost of Goods Sold	75,738	68,904	-6,834	693,346	666,720	-26,626
Depreciation	241,886	191,984	-49,901	1,459,619	1,413,281	-46,338
TOTAL OPERATING EXPENSES	1,321,156	1,358,737	37,581	10,352,216	10,401,422	49,206
OPERATING INCOME (LOSS)	1,713,655	1,385,701	-327,954	2,608,723	2,564,958	-43,766

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Community Services
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,851,041	1,387,397	463,644	9,269,709	8,524,760	744,949
PPH Allowances	-16,600	-7,909	-8,691	-466,800	-380,815	-85,985
Interfund	2,126	1,851	275	40,719	40,815	-96
Facility Fee	1,383,236	1,361,669	21,567	4,674,835	4,760,017	-85,182
Operating Grants	5,167	1,000	4,167	41,334	8,000	33,334
Intergovernmental	0	431	-431	10,513	8,603	1,910
Contributions	0	0	0	0	5,000	-5,000
TOTAL OPERATING REVENUES	3,224,970	2,744,438	480,532	13,570,310	12,966,380	603,930
OPERATING EXPENSES						
Wages	451,920	437,072	14,848	3,355,194	3,314,113	41,081
Benefits	151,493	124,228	27,265	1,121,581	1,006,134	115,447
Total Personnel Cost	603,413	561,300	42,113	4,476,775	4,320,247	156,528
Professional Services	7,850	105	7,745	90,900	49,908	40,992
Services and Supplies	334,710	357,327	-22,617	3,206,212	2,901,865	304,347
Insurance	46,225	41,139	5,086	200,364	171,554	28,810
Utilities	73,422	137,979	-64,557	838,991	877,847	-38,856
Cost of Goods Sold	75,595	68,904	6,691	636,989	666,720	-29,731
Depreciation	221,526	191,984	29,541	1,420,259	1,413,281	6,978
TOTAL OPERATING EXPENSES	1,362,741	1,358,737	4,003	10,870,490	10,401,422	469,068
OPERATING INCOME (LOSS)	1,862,230	1,385,701	476,528	2,699,820	2,564,958	134,862

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Golf - Championship Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	383	4,974	4,590	2,008,990	2,158,143	149,153
Facility Fee	0	171,608	171,608	0	597,673	597,673
TOTAL OPERATING REVENUES	383	176,581	176,198	2,008,990	2,755,816	746,826
OPERATING EXPENSES						
Wages	25,578	21,775	-3,803	615,965	701,929	85,964
Benefits	9,410	7,151	-2,259	184,086	194,545	10,459
Total Personnel Cost	34,988	28,926	-6,062	800,051	896,475	96,423
Professional Services	510	0	-510	4,469	3,707	-762
Services and Supplies	24,059	33,620	9,560	469,061	552,229	83,169
Insurance	0	0	0	24,833	15,708	-9,125
Utilities	7,797	8,470	673	145,972	156,255	10,283
Cost of Goods Sold	332	2,842	2,510	317,085	375,037	57,953
Depreciation	0	35,729	35,729	336,338	402,891	66,553
TOTAL OPERATING EXPENSES	67,686	109,586	41,900	2,097,809	2,402,302	304,493
OPERATING INCOME (LOSS)	-67,303	66,996	134,298	-88,818	353,515	442,333

METRICS (Units of Measure)*

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,056	4,089	33
Resident	0	0	0	5,429	5,479	50
Guest	0	0	0	2,133	2,174	41
Other	0	0	0	1,285	1,059	-226
Pass	0	0	0	4,672	4,446	-226
	0	0	0	17,575	17,247	-328
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$114.31	\$125.13	\$10.82
Cost Per Round	N/A	N/A	N/A	\$119.36	\$139.29	-\$19.92

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Golf - Championship Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	260	4,974	-4,714	2,186,118	2,158,143	27,975
Facility Fee	174,326	171,608	2,718	589,157	597,673	-8,516
TOTAL OPERATING REVENUES	174,586	176,581	-1,995	2,775,275	2,755,816	19,459
OPERATING EXPENSES						
Wages	16,300	21,775	-5,475	654,249	701,929	-47,680
Benefits	9,709	7,151	2,558	191,766	194,545	-2,779
Total Personnel Cost	26,009	28,926	-2,917	846,015	896,475	-50,460
Professional Services	600	0	600	10,700	3,707	6,993
Services and Supplies	28,612	33,620	-5,008	562,715	552,229	10,486
Insurance	0	0	0	25,666	15,708	9,958
Utilities	8,169	8,470	-301	151,299	156,255	-4,956
Cost of Goods Sold	0	2,842	-2,842	351,144	375,037	-23,893
Depreciation	25,313	35,729	-10,416	359,338	402,891	-43,553
TOTAL OPERATING EXPENSES	88,703	109,586	-20,883	2,306,877	2,402,302	-95,425
OPERATING INCOME (LOSS)	85,883	66,996	18,887	468,398	353,515	114,883

METRICS (Units of Measure)*	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,050	4,089	39
Resident	0	0	0	5,405	5,479	74
Guest	0	0	0	2,150	2,174	24
Other	0	0	0	1,300	1,059	-241
Pass	0	0	0	4,725	4,446	-279
	0	0	0	17,630	17,247	-383
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$124.00	\$125.13	\$1.13
Cost Per Round	N/A	N/A	N/A	\$130.85	\$139.29	-\$8.44

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Golf - Mountain Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	825	825	474,007	452,711	-21,296
Facility Fee	0	57,824	57,824	0	201,390	201,390
TOTAL OPERATING REVENUES	0	58,649	58,649	474,007	654,101	180,094
OPERATING EXPENSES						
Wages	11,324	5,305	-6,019	181,011	178,275	-2,736
Benefits	3,442	1,758	-1,685	47,218	48,388	1,170
Total Personnel Cost	14,767	7,063	-7,704	228,229	226,663	-1,566
Professional Services	204	0	-204	1,233	916	-318
Services and Supplies	8,751	10,039	1,288	154,513	169,601	15,088
Insurance	0	0	0	8,149	5,236	-2,913
Utilities	3,624	3,485	-139	62,138	59,747	-2,391
Cost of Goods Sold	0	825	825	38,442	35,651	-2,791
Depreciation	0	12,307	12,307	89,681	137,129	47,449
TOTAL OPERATING EXPENSES	27,346	33,718	6,372	582,385	634,943	52,557
OPERATING INCOME (LOSS)	-27,346	24,931	52,277	-108,378	19,158	127,536

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Rounds Played						
Non Resident	0	0	0	3,769	3,323	-446
Resident	0	0	0	3,941	4,345	404
Guest	0	0	0	983	1,148	165
Other	0	0	0	1,264	806	-458
Pass	0	0	0	796	976	180
	0	0	0	10,753	10,598	-155
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$44.08	\$42.72	-\$1.36
Cost Per Round	N/A	N/A	N/A	\$54.16	\$59.91	-\$5.75

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Golf - Mountain Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	825	-825	508,270	452,711	55,559
Facility Fee	58,740	57,824	916	198,520	201,390	-2,870
TOTAL OPERATING REVENUES	58,740	58,649	91	706,790	654,101	52,689
OPERATING EXPENSES						
Wages	8,509	5,305	3,204	209,786	178,275	31,511
Benefits	3,570	1,758	1,812	55,860	48,388	7,472
Total Personnel Cost	12,079	7,063	5,016	265,646	226,663	38,983
Professional Services	0	0	0	3,000	916	2,084
Services and Supplies	9,753	10,039	-286	181,322	169,601	11,721
Insurance	0	0	0	8,533	5,236	3,297
Utilities	3,616	3,485	131	64,247	59,747	4,500
Cost of Goods Sold	0	825	-825	43,345	35,651	7,694
Depreciation	8,239	12,307	-4,068	115,343	137,129	-21,786
TOTAL OPERATING EXPENSES	33,687	33,718	-32	681,436	634,943	46,493
OPERATING INCOME (LOSS)	25,054	24,931	122	25,354	19,158	6,196

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,625	3,323	-1,302
Resident	0	0	0	4,260	4,345	85
Guest	0	0	0	1,050	1,148	98
Other	0	0	0	900	806	-94
Pass	0	0	0	886	976	90
	0	0	0	11,721	10,598	-1,123
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$43.36	\$42.72	-\$0.65
Cost Per Round	N/A	N/A	N/A	\$58.14	\$59.91	-\$1.77

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Facilities Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	44,196	19,814	-24,382	692,175	236,720	-455,454
PPH Allowances	-80	0	80	-1,721	0	1,721
Interfund	0	0	0	0	1,793	1,793
Facility Fee	0	85,804	85,804	0	298,837	298,837
TOTAL OPERATING REVENUES	44,116	105,618	61,502	690,454	537,351	-153,104
OPERATING EXPENSES						
Wages	10,226	6,687	-3,540	179,970	44,447	-135,524
Benefits	448	3,242	2,794	75,046	25,884	-49,161
Total Personnel Cost	10,674	9,929	-745	255,016	70,331	-184,685
Professional Services	0	0	0	3,467	1,373	-2,094
Services and Supplies	24,822	17,890	-6,932	191,939	138,242	-53,696
Insurance	1,362	1,558	196	10,897	12,462	1,565
Utilities	4,409	4,693	284	34,224	22,952	-11,272
Cost of Goods Sold	5,949	0	-5,949	132,547	0	-132,547
Depreciation	9,942	9,420	-522	77,670	79,878	2,208
TOTAL OPERATING EXPENSES	57,158	43,489	-13,669	705,760	325,238	-380,521
OPERATING INCOME (LOSS)	-13,042	62,129	75,171	-15,305	212,112	227,418

METRICS (Units of Measure)*

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending February 28, 2015

	Facilities Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	8,670	19,814	-11,144	256,700	236,720	19,980
Interfund	0	0	0	0	1,793	-1,793
Facility Fee	87,163	85,804	1,359	294,579	298,837	-4,258
TOTAL OPERATING REVENUES	95,833	105,618	-9,785	551,279	537,351	13,928
OPERATING EXPENSES						
Wages	6,745	6,687	58	61,975	44,447	17,528
Benefits	5,088	3,242	1,846	40,586	25,884	14,702
Total Personnel Cost	11,833	9,929	1,904	102,561	70,331	32,230
Professional Services	0	0	0	2,100	1,373	727
Services and Supplies	12,468	17,890	-5,422	99,364	138,242	-38,878
Insurance	1,425	1,558	-133	11,400	12,462	-1,062
Utilities	2,841	4,693	-1,852	21,122	22,952	-1,830
Depreciation	9,026	9,420	-394	76,092	79,878	-3,786
TOTAL OPERATING EXPENSES	37,593	43,489	-5,896	312,639	325,238	-12,599
OPERATING INCOME (LOSS)	58,240	62,129	-3,889	238,640	212,112	26,528

METRICS (Units of Measure)*

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Diamond Peak
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,557,487	1,269,767	-287,721	4,392,306	4,700,225	307,918
Interfund	260	0	-260	260	0	-260
Facility Fee	0	227,567	227,567	0	792,567	792,567
TOTAL OPERATING REVENUES	1,557,747	1,497,333	-60,414	4,392,566	5,492,792	1,100,225
OPERATING EXPENSES						
Wages	290,132	309,041	18,909	1,305,411	1,402,190	96,779
Benefits	75,664	78,506	2,842	396,154	444,386	48,232
Total Personnel Cost	365,796	387,547	21,752	1,701,565	1,846,576	145,011
Professional Services	0	105	105	13,070	31,615	18,545
Services and Supplies	173,928	176,606	2,679	1,080,512	1,027,832	-52,680
Insurance	39,668	36,583	-3,085	128,772	109,750	-19,023
Utilities	51,571	103,038	51,467	468,780	478,015	9,234
Cost of Goods Sold	65,270	62,441	-2,829	154,021	204,087	50,066
Depreciation	212,482	92,226	-120,256	641,362	441,772	-199,590
TOTAL OPERATING EXPENSES	908,715	858,547	-50,168	4,188,083	4,139,647	-48,436
OPERATING INCOME (LOSS)	649,033	638,787	-10,246	204,484	1,353,145	1,148,661

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Skier Visits	28,135	22,693	-5,442	72,478	72,184	-294
Operating Days	28	28	0	79	71	-8
Non-Facility Fee Revenue per Skier Visit	\$55.36	\$55.95	\$0.60	\$60.60	\$65.11	\$4.51
Average Cost per Skier	\$32.30	\$37.83	-\$5.53	\$57.78	\$57.35	\$0.44

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Diamond Peak
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,745,750	1,269,767	475,983	5,357,270	4,700,225	657,045
Facility Fee	231,171	227,567	3,604	781,274	792,567	-11,293
TOTAL OPERATING REVENUES	1,976,921	1,497,333	479,588	6,138,544	5,492,792	645,752
OPERATING EXPENSES						
Wages	319,298	309,041	10,257	1,395,773	1,402,190	-6,417
Benefits	93,366	78,506	14,860	484,034	444,386	39,648
Total Personnel Cost	412,664	387,547	25,117	1,879,807	1,846,576	33,231
Professional Services	6,417	105	6,312	59,834	31,615	28,219
Services and Supplies	177,005	176,606	399	1,252,750	1,027,832	224,918
Insurance	41,650	36,583	5,067	124,950	109,750	15,200
Utilities	43,159	103,038	-59,879	458,257	478,015	-19,758
Cost of Goods Sold	70,345	62,441	7,904	178,870	204,087	-25,217
Depreciation	142,491	92,226	50,265	498,722	441,772	56,950
TOTAL OPERATING EXPENSES	893,731	858,547	35,184	4,453,190	4,139,647	313,543
OPERATING INCOME (LOSS)	1,083,190	638,787	444,403	1,685,354	1,353,145	332,209

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Skier Visits	34,500	22,693	-11,807	87,400	72,184	-15,216
Operating Days	28	28	0	80	71	-9
Non-Facility Fee Revenue per Skier Visit	\$50.60	\$55.95	\$5.35	\$61.30	\$65.11	\$3.82
Average Cost per Skier	\$25.91	\$37.83	-\$11.93	\$50.95	\$57.35	-\$6.40

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Recreation
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	92,117	90,060	-2,057	773,882	827,297	53,415
Facility Fee	0	236,893	236,893	0	825,049	825,049
Operating Grants	6,475	1,000	-5,475	54,114	8,000	-46,114
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	98,592	327,953	229,361	831,996	1,665,346	833,350
OPERATING EXPENSES						
Wages	70,625	77,159	6,535	610,685	678,791	68,106
Benefits	22,119	25,857	3,738	205,444	214,572	9,127
Total Personnel Cost	92,744	103,017	10,272	816,129	893,363	77,233
Professional Services	0	0	0	6,473	6,370	-103
Services and Supplies	33,631	41,002	7,371	302,312	302,547	234
Insurance	2,952	2,998	46	23,613	23,981	368
Utilities	13,095	13,016	-79	104,479	102,424	-2,055
Cost of Goods Sold	4,167	2,752	-1,415	43,063	38,821	-4,242
Depreciation	19,462	22,542	3,081	153,096	169,564	16,469
TOTAL OPERATING EXPENSES	166,051	185,327	19,276	1,449,166	1,537,071	87,905
OPERATING INCOME (LOSS)	-67,459	142,626	210,085	-617,170	128,275	745,445

METRICS (Units of Measure)	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Touches (People Served)						
Total Recreation Center	13,440	12,644	-796	85,804	86,165	361
Senior Program	938	762	-176	7,270	6,804	-466
Aquatics	5,851	8,522	2,671	37,980	39,690	1,710
Youth Program	888	819	-69	8,957	9,617	660
Sports Program	1,054	780	-274	5,817	5,851	34
	22,171	23,527	1,356	145,828	148,127	2,299

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Recreation
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	94,949	90,060	4,889	819,829	827,297	-7,468
Facility Fee	240,645	236,893	3,752	813,293	825,049	-11,756
Operating Grants	5,167	1,000	4,167	41,334	8,000	33,334
Contributions	0	0	0	0	5,000	-5,000
TOTAL OPERATING REVENUES	340,761	327,953	12,808	1,674,456	1,665,346	9,110
OPERATING EXPENSES						
Wages	76,797	77,159	-362	661,106	678,791	-17,685
Benefits	28,315	25,857	2,458	232,561	214,572	17,989
Total Personnel Cost	105,112	103,017	2,095	893,667	893,363	304
Professional Services	0	0	0	6,600	6,370	230
Services and Supplies	34,082	41,002	-6,920	347,013	302,547	44,466
Insurance	3,150	2,998	152	25,199	23,981	1,218
Utilities	12,052	13,016	-964	96,059	102,424	-6,365
Cost of Goods Sold	5,250	2,752	2,498	53,330	38,821	14,509
Depreciation	20,258	22,542	-2,284	160,964	169,564	-8,600
TOTAL OPERATING EXPENSES	179,904	185,327	-5,423	1,582,832	1,537,071	45,761
OPERATING INCOME (LOSS)	160,857	142,626	18,231	91,624	128,275	-36,651

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Touches (People Served)						
Total Recreation Center	14,400	12,644	-1,756	73,700	86,165	12,465
Senior Program	900	762	-138	4,650	6,804	2,154
Aquatics	7,200	8,522	1,322	36,900	39,690	2,790
Youth Program	1,500	819	-681	8,100	9,617	1,517
Sports Program	1,100	780	-320	5,250	5,851	601
	25,100	23,527	-1,573	128,600	148,127	19,527

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Parks					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,415	1,415	0	46,766	42,504	-4,263
Interfund	1,742	1,851	109	34,342	39,022	4,680
Facility Fee	0	201,452	201,452	0	701,617	701,617
Intergovernmental	0	431	431	16,080	8,603	-7,477
TOTAL OPERATING REVENUES	3,157	205,149	201,992	97,187	791,745	694,557
OPERATING EXPENSES						
Wages	8,730	10,051	1,321	166,070	167,109	1,039
Benefits	3,512	4,145	632	45,710	43,964	-1,746
Total Personnel Cost	12,242	14,195	1,953	211,780	211,073	-707
Professional Services	0	0	0	1,980	1,831	-149
Services and Supplies	7,274	6,802	-472	132,418	122,518	-9,899
Insurance	0	0	0	3,325	3,347	23
Utilities	3,307	3,978	671	44,204	50,544	6,340
Depreciation	0	17,041	17,041	133,928	153,977	20,049
TOTAL OPERATING EXPENSES	22,823	42,016	19,193	527,633	543,291	15,658
OPERATING INCOME (LOSS)	-19,666	163,132	182,798	-430,446	248,454	678,900

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Incline Park	0	0	0	12,400	10,015	-2,385
Preston Park	0	0	0	3,865	6,050	2,185
Village Green	0	0	0	7,725	9,925	2,200
	0	0	0	23,990	25,990	2,000

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Parks					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,412	1,415	-3	40,012	42,504	-2,492
Interfund	2,126	1,851	275	40,719	39,022	1,697
Facility Fee	204,643	201,452	3,191	691,620	701,617	-9,997
Intergovernmental	0	431	-431	10,513	8,603	1,910
TOTAL OPERATING REVENUES	208,181	205,149	3,032	782,864	791,745	-8,881
OPERATING EXPENSES						
Wages	7,861	10,051	-2,190	152,296	167,109	-14,813
Benefits	3,812	4,145	-333	44,366	43,964	402
Total Personnel Cost	11,673	14,195	-2,522	196,662	211,073	-14,411
Professional Services	0	0	0	2,000	1,831	169
Services and Supplies	6,815	6,802	13	148,950	122,518	26,432
Insurance	0	0	0	3,484	3,347	137
Utilities	3,148	3,978	-830	42,736	50,544	-7,808
Depreciation	12,558	17,041	-4,483	170,168	153,977	16,191
TOTAL OPERATING EXPENSES	34,194	42,016	-7,822	564,000	543,291	20,709
OPERATING INCOME (LOSS)	173,987	163,132	10,855	218,864	248,454	-29,590

	METRICS (Units of Measure)					
	Touces (People Served)					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Incline Park	0	0	0	10,450	10,015	-435
Preston Park	0	0	0	3,700	6,050	2,350
Village Green	0	0	0	7,450	9,925	2,475
	0	0	0	21,600	25,990	4,390

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Tennis
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	701	90	-611	88,630	97,113	8,484
Facility Fee	0	20,518	20,518	0	71,461	71,461
TOTAL OPERATING REVENUES	701	20,608	19,907	88,630	168,574	79,945
OPERATING EXPENSES						
Wages	1,224	829	-395	71,088	86,675	15,587
Benefits	699	493	-206	13,738	13,665	-73
Total Personnel Cost	1,923	1,322	-601	84,826	100,340	15,514
Services and Supplies	1,044	476	-567	22,295	26,440	4,145
Insurance	0	0	0	1,094	1,069	-25
Utilities	442	430	-12	5,952	4,578	-1,374
Cost of Goods Sold	19	44	25	8,189	13,124	4,935
Depreciation	0	2,720	2,720	27,545	28,069	523
TOTAL OPERATING EXPENSES	3,428	4,992	1,564	149,901	173,619	23,719
OPERATING INCOME (LOSS)	-2,727	15,616	18,343	-61,271	-5,045	56,226

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Player Usage						
Resident	0	0	0	4,116	3,577	-539
Season Pass Holder	0	0	0	4,105	4,908	803
Non-Resident	0	0	0	827	1,315	488
Youth Program	0	0	0	788	829	41
	0	0	0	9,836	10,629	793
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$9.01	\$9.14	\$0.13
Cost Per User	N/A	N/A	N/A	\$15.24	\$16.33	(\$1.09)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Tennis
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	90	-90	101,510	97,113	4,397
Facility Fee	20,843	20,518	325	70,443	71,461	-1,018
TOTAL OPERATING REVENUES	20,843	20,608	235	171,953	168,574	3,379
OPERATING EXPENSES						
Wages	738	829	-91	81,630	86,675	-5,045
Benefits	461	493	-32	13,072	13,665	-593
Total Personnel Cost	1,199	1,322	-123	94,702	100,340	-5,638
Services and Supplies	184	476	-292	28,764	26,440	2,324
Insurance	0	0	0	1,132	1,069	63
Utilities	437	430	7	5,271	4,578	693
Cost of Goods Sold	0	44	-44	10,300	13,124	-2,824
Depreciation	2,308	2,720	-412	28,966	28,069	897
TOTAL OPERATING EXPENSES	4,128	4,992	-864	169,135	173,619	-4,484
OPERATING INCOME (LOSS)	16,715	15,616	1,099	2,818	-5,045	7,863

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Player Usage						
Resident	0	0	0	4,400	3,577	-823
Season Pass Holder	0	0	0	3,800	4,908	1,108
Non-Resident	0	0	0	1,340	1,315	-25
Youth Program	0	0	0	1,130	829	-301
	0	0	0	10,670	10,629	-41
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$9.51	\$9.14	(\$0.38)
Cost Per User	N/A	N/A	N/A	\$15.85	\$16.33	(\$0.48)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Other Recreation					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	427	452	25	10,538	10,047	-490
PPH Allowances	-17,735	-7,909	9,826	-364,161	-380,815	-16,653
Facility Fee	1,347,422	360,003	-987,419	4,730,731	1,271,423	-3,459,308
TOTAL OPERATING REVENUES	1,330,114	352,546	-977,568	4,377,108	900,656	-3,476,452
OPERATING EXPENSES						
Wages	5,622	6,225	603	45,541	54,699	9,158
Benefits	2,155	3,077	922	16,832	20,729	3,897
Total Personnel Cost	7,776	9,302	1,525	62,372	75,428	13,056
Professional Services	0	0	0	2,039	4,097	2,057
Services and Supplies	60,172	70,892	10,720	587,068	562,454	-24,614
Utilities	0	868	868	0	3,332	3,332
TOTAL OPERATING EXPENSES	67,949	81,062	13,113	651,480	645,311	-6,169
OPERATING INCOME (LOSS)	1,262,165	271,484	-990,681	3,725,628	255,345	-3,470,284

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

	Other Recreation					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	452	-452	0	10,047	-10,047
PPH Allowances	-16,600	-7,909	-8,691	-466,800	-380,815	-85,985
Facility Fee	365,705	360,003	5,702	1,235,949	1,271,423	-35,474
TOTAL OPERATING REVENUES	349,105	352,546	-3,441	769,149	900,656	-131,507
OPERATING EXPENSES						
Wages	15,672	6,225	9,447	138,379	54,699	83,680
Benefits	7,172	3,077	4,095	59,336	20,729	38,607
Total Personnel Cost	22,844	9,302	13,542	197,715	75,428	122,287
Professional Services	833	0	833	6,666	4,097	2,570
Services and Supplies	65,791	70,892	-5,101	585,334	562,454	22,880
Utilities	0	868	-868	0	3,332	-3,332
Depreciation	1,333	0	1,333	10,666	0	10,666
TOTAL OPERATING EXPENSES	90,801	81,062	9,739	800,381	645,311	155,070
OPERATING INCOME (LOSS)	258,304	271,484	-13,180	-31,232	255,345	-286,577

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Beach Fund

Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	729,474	740,436	10,961
PPH Allowances	-2,257	-1,035	1,222	-49,058	-51,610	-2,553
Facility Fee	175,334	176,995	1,661	613,859	618,855	4,996
TOTAL OPERATING REVENUES	173,077	175,960	2,883	1,294,276	1,307,681	13,405
OPERATING EXPENSES						
Wages	17,262	22,898	5,636	360,137	391,117	30,980
Benefits	7,844	9,692	1,848	98,523	56,672	-41,851
Total Personnel Cost	25,106	32,590	7,484	458,660	447,790	-10,871
Professional Services	178	0	-178	3,148	2,746	-401
Services and Supplies	18,813	24,807	5,994	266,686	257,950	-8,736
Insurance	0	0	0	11,481	12,629	1,148
Utilities	3,881	5,948	2,068	58,686	64,733	6,046
Depreciation	0	12,588	12,588	88,542	136,839	48,297
TOTAL OPERATING EXPENSES	47,978	75,934	27,956	887,203	922,687	35,483
OPERATING INCOME (LOSS)	125,098	100,026	-25,072	407,073	384,994	-22,078

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Beach Visits						
Burnt Cedar	0	0	0	55,707	47,888	-7,819
Incline Beach	0	0	0	57,195	65,350	8,155
Ski Beach	0	0	0	21,549	23,854	2,305
	0	0	0	134,451	137,092	2,641

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Beach
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	584,750	740,436	-155,686
PPH Allowances	-2,000	-1,035	-965	-56,100	-51,610	-4,490
Facility Fee	179,361	176,995	2,366	606,177	618,855	-12,678
TOTAL OPERATING REVENUES	177,361	175,960	1,401	1,134,827	1,307,681	-172,854
OPERATING EXPENSES						
Wages	17,991	22,898	-4,907	412,113	391,117	20,996
Benefits	9,045	9,692	-647	112,276	56,672	55,604
Total Personnel Cost	27,036	32,590	-5,554	524,389	447,790	76,599
Professional Services	1,000	0	1,000	11,000	2,746	8,254
Services and Supplies	17,921	24,807	-6,886	279,614	257,950	21,664
Insurance	0	0	0	12,060	12,629	-569
Utilities	3,515	5,948	-2,433	59,270	64,733	-5,463
Depreciation	9,216	12,588	-3,372	111,432	136,839	-25,407
TOTAL OPERATING EXPENSES	58,688	75,934	-17,246	997,765	922,687	75,078
OPERATING INCOME (LOSS)	118,673	100,026	18,647	137,062	384,994	-247,932

METRICS (Units of Measure)

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Beach Visits						
Burnt Cedar	0	0	0	48,700	47,888	-812
Incline Beach	0	0	0	52,100	65,350	13,250
Ski Beach	0	0	0	24,100	23,854	-246
	0	0	0	124,900	137,092	12,192

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending February 28, 2015

Internal Services Fund
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	600	0	-600	675	450	-225
Interfund	146,982	158,214	11,231	1,309,160	1,353,473	44,313
TOTAL OPERATING REVENUES	147,582	158,214	10,631	1,309,835	1,353,923	44,088
OPERATING EXPENSES						
Wages	71,059	72,381	1,323	602,176	627,458	25,283
Benefits	36,554	38,522	1,968	302,092	320,841	18,749
Total Personnel Cost	107,613	110,904	3,291	904,267	948,299	44,031
Professional Services	1,630	717	-913	3,216	2,948	-268
Services and Supplies	43,179	36,546	-6,633	377,767	366,285	-11,482
Insurance	247	237	-10	1,977	1,897	-80
Utilities	596	699	103	4,687	5,670	983
Cost of Goods Sold	0	0	0	-286	199	486
Depreciation	813	991	177	6,697	6,675	-22
TOTAL OPERATING EXPENSES	154,079	150,094	-3,985	1,298,326	1,331,973	33,648
OPERATING INCOME (LOSS)	-6,496	8,120	14,616	11,510	21,950	10,441

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending February 28, 2015

Internal Services Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,000	0	1,000	1,250	450	800
Interfund	155,336	158,214	-2,878	1,409,723	1,353,473	56,250
TOTAL OPERATING REVENUES	156,336	158,214	-1,878	1,410,973	1,353,923	57,050
OPERATING EXPENSES						
Wages	74,942	72,381	2,561	680,815	627,458	53,357
Benefits	42,826	38,522	4,304	353,967	320,841	33,126
Total Personnel Cost	117,768	110,904	6,864	1,034,782	948,299	86,483
Professional Services	750	717	33	6,000	2,948	3,052
Services and Supplies	24,465	36,546	-12,081	356,975	366,285	-9,310
Insurance	265	237	28	2,135	1,897	238
Utilities	577	699	-122	4,592	5,670	-1,078
Cost of Goods Sold	0	0	0	0	199	-199
Depreciation	891	991	-100	7,132	6,675	457
TOTAL OPERATING EXPENSES	144,716	150,094	-5,378	1,411,616	1,331,973	79,643
OPERATING INCOME (LOSS)	11,620	8,120	3,500	-643	21,950	-22,593

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending February 28, 2015

Workers Compensation Fund
 Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Interfund	31,716	34,643	2,928	226,280	236,002	9,722
TOTAL OPERATING REVENUES	31,716	34,643	2,928	226,280	236,002	9,722
OPERATING EXPENSES						
Insurance	25,417	33,421	8,004	205,154	219,024	13,870
TOTAL OPERATING EXPENSES	25,417	33,421	8,004	205,154	219,024	13,870
OPERATING INCOME (LOSS)	6,299	1,222	-5,076	21,126	16,978	-4,149

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending February 28, 2015

Workers Compensation Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Interfund	31,900	34,643	-2,743	219,100	236,002	-16,902
TOTAL OPERATING REVENUES	31,900	34,643	-2,743	219,100	236,002	-16,902
OPERATING EXPENSES						
Insurance	33,421	33,421	0	219,024	219,024	0
TOTAL OPERATING EXPENSES	33,421	33,421	0	219,024	219,024	0
OPERATING INCOME (LOSS)	-1,521	1,222	-2,743	76	16,978	-16,902