

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 20/21 First Quarter Budget Update:
District Financial Results Through September 30, 2020

DATE: November 11, 2020

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2020-21 1st Quarter Budget Update and includes a summary of sources and uses of funds across all District activities for the period from July 1, 2020 through September 30, 2020.

District Revenues & Expenditures

District revenues totaling \$12,190,757 were recorded through the first quarter of FY2020/21. Total revenues collected represent 22.4% of the total revenues of \$54,382,650 included in the District's approved budget for FY2020/21. Revenues for through the first quarter are reported as falling \$1.56 million under the year-to-date budget through September 30, 2020; however, this variance includes \$758,197 in sources of funds that represent planned use of fund balance for selected capital projects.

The District's approved budget for FY2020/21 includes expenditure appropriations totaling \$51,393,708 across all funds, including operations, capital and debt. Overall, District expenditures recorded through the first quarter ending September 30, 2020, total \$11,183,858 which represents 21.8% of the approved fiscal year budget. Expenditures through the first quarter are \$5.2 million under the year-to-date expenditure budget through September 30, 2020 and is largely attributable to timing of capital project expenditures within the District's Utility and Community Services capital project funds.

Overall, financial results through the first quarter of FY2020/21 reflect revenues exceeding expenditures by \$1,006,899, which represents a favorable variance relative to the year-to-date budget through the first three months of the fiscal year which assumed expenditures exceeding revenues by \$2,636,491.

- Table 1 provides a summary of revenue and expenditures for each operating fund, including Internal Services, as well as for Community Services capital and debt funds and beach capital and debt funds.
- Table 2 provides a District-wide roll-up of sources and uses of funds by major category. Major sources include tax revenues, facility fees, charges for services,

etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.

- This report also includes, via attachment, the complete set of monthly financial reports for the period ending September 30, 2020 which are posted on the District's Financial Transparency webpage. https://www.yourtahoepace.com/uploads/pdf-ivgid/2020.09.30_-_MFR_-_BOT-1.pdf. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

Table 1 – District-wide Financial Summary by Major Fund Types

MONTH- END FINANCIAL RESULTS								
SEPTEMBER 2020								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
100 General Fund								
Revenues	5,343,240	938,770	988,142	49,372	1,465,310	1,530,178	64,868	28.6%
Expenditures	5,170,251	418,508	307,185	111,323	1,307,218	1,088,350	218,869	21.1%
Net Sources/Uses	172,989	520,262	680,957	160,695	158,092	441,828	283,737	
200 Utilities								
Revenues	15,856,126	1,514,269	1,255,915	(258,354)	4,586,306	3,868,036	(718,270)	24.4%
Expenditures	15,939,294	1,484,897	1,923,967	(439,070)	6,776,593	4,022,470	2,754,124	25.2%
Net Sources/Uses	(83,168)	29,372	(668,052)	(697,424)	(2,190,287)	(154,434)	2,035,854	
300 Community Services								
Revenues	18,700,152	1,854,699	1,673,056	(181,643)	4,298,061	3,678,972	(619,089)	19.7%
Expenditures	18,149,871	1,428,059	1,146,472	281,587	4,346,900	3,514,911	831,988	19.4%
Net Sources/Uses	550,281	426,640	526,584	99,944	(48,839)	164,061	212,899	
390 Beach								
Revenues	1,501,785	307,296	326,901	19,605	947,801	861,456	(86,345)	57.4%
Expenditures	1,906,299	203,937	168,168	35,770	785,562	710,730	74,832	37.3%
Net Sources/Uses	(404,514)	103,359	158,733	55,375	162,239	150,726	(11,513)	
400 Internal Services								
Revenues	3,228,036	288,045	210,072	(77,973)	833,135	638,640	(194,495)	19.8%
Expenditures	3,256,310	270,637	206,506	64,131	821,044	632,799	188,245	19.4%
Net Sources/Uses	(28,274)	17,408	3,566	(13,842)	12,091	5,841	(6,250)	
500 Community Services Capital								
Revenues	6,127,741	207,946	209,490	1,544	207,946	209,490	1,544	3.4%
Expenditures	6,127,741	661,700	153,893	507,807	1,883,913	789,091	1,094,822	12.9%
Net Sources/Uses	-	(453,754)	55,597	509,351	(1,675,967)	(579,601)	1,096,366	
590 Beach Capital								
Revenues	3,207,672	1,250,992	1,239,843	(11,149)	1,250,992	1,239,843	(11,149)	38.7%
Expenditures	454,500	45,000	11,598	33,403	87,000	44,715	42,285	9.8%
Net Sources/Uses	2,753,172	1,205,992	1,228,245	22,254	1,163,992	1,195,128	31,136	
600 Community Services Debt								
Revenues	410,150	159,958	161,147	1,189	159,958	161,147	1,189	39.3%
Expenditures	383,172	374,660	374,661	-	374,660	374,661	-	97.8%
Net Sources/Uses	26,978	(214,702)	(213,514)	1,189	(214,702)	(213,514)	1,189	
690 Beach Debt								
Revenues	7,748	3,021	2,995	(26)	3,021	2,995	(26)	38.7%
Expenditures	6,270	6,131	6,131	-	6,131	6,131	-	97.8%
Net Sources/Uses	1,478	(3,110)	(3,136)	(26)	(3,110)	(3,136)	(26)	
DISTRICT-WIDE SUMMARY								
Revenues	54,382,650	6,524,996	6,067,561	(457,435)	13,752,530	12,190,757	(1,561,773)	22.4%
Expenditures	51,393,708	4,893,529	4,298,581	594,951	16,389,021	11,183,858	5,205,165	21.8%
Net Sources/Uses	2,988,942	1,631,467	1,768,980	137,516	(2,636,491)	1,006,899	3,643,392	

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	660,000	693,034	33,034	660,000	693,034	33,034
Consolidated Taxes	1,668,000	145,000	158,415	13,415	404,000	417,572	13,572
Charges for Services	29,853,023	2,430,464	2,219,290	(211,174)	7,922,539	7,187,844	(734,696)
Facility Fees	6,580,990	2,566,585	2,560,960	(5,625)	2,566,585	2,560,960	(5,625)
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	69,700	4,600	4,174	(426)	13,800	24,997	11,197
Interfund Services	3,568,285	308,999	229,827	(79,172)	894,065	688,172	(205,893)
Central Services Revenue	1,471,440	122,620	122,620	-	367,860	367,860	-
Non Operating Leases	118,130	2,765	2,695	(70)	73,295	74,558	1,263
Investment Earnings	343,650	28,950	28,491	(459)	86,850	102,544	15,694
Proceeds from Capital Asset Dispositions	-	-	48,054	48,054	-	73,216	73,216
Funded Capital Resources	8,927,332	252,732	-	(252,732)	758,197	-	(758,197)
TOTAL SOURCES	54,382,650	6,524,996	6,067,561	(457,435)	13,752,531	12,190,757	(1,561,774)
USES							
Salaries and Wages	14,171,146	1,141,227	1,053,178	88,050	3,461,575	3,278,587	182,988
Employee Fringe	5,820,293	459,280	405,488	53,792	1,375,178	1,235,535	139,643
Total Personnel Cost	19,991,439	1,600,507	1,458,666	141,842	4,836,753	4,514,122	322,631
Professional Services	643,415	59,025	24,729	34,296	216,675	143,819	72,856
Services and Supplies	8,910,515	735,215	439,269	295,946	2,405,943	1,587,740	818,203
Insurance	700,020	51,775	46,786	4,989	155,325	150,336	4,989
Utilities	2,411,687	207,384	187,649	19,736	645,993	563,936	82,057
Cost of Goods Sold	1,654,938	182,810	150,236	32,574	600,935	423,735	177,200
Central Services Cost	1,471,440	122,620	122,620	-	367,860	367,860	-
Defensible Space	200,000	-	-	-	-	-	-
Capital Improvements	14,377,677	1,544,700	1,487,833	56,867	6,485,153	2,784,031	3,701,122
Debt Service	1,032,576	389,493	380,791	8,702	674,385	648,279	26,106
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	51,393,707	4,893,530	4,298,579	594,951	16,389,022	11,183,857	5,205,164
SOURCES(USES)	2,988,944	1,631,466	1,768,982	137,516	(2,636,491)	1,006,899	3,643,390

II. COMMENTS

This first quarter budget update provides financial results through September 30, 2020. Staff anticipates returning to the Board in February with a second quarter (mid-year) update which will cover revenue and expenditure results through the first six months of the fiscal year (through December 30, 2020). As part of the mid-year budget update, Staff will also be updating revenue and expenditure projections through the end of the fiscal year. The mid-year projections will also serve to inform development of the District's FY2021/22 budget.

Attachment:

- Monthly Financial Summary Reports – FY2020/21 through September 2020

MONTHLY FINANCIAL SUMMARY REPORTS

FISCAL YEAR 2020/21

SEPTEMBER 2020

District Wide Summary

Utilities Summary

Community Services Summary

Beach Summary

District-wide Roll-up

General Fund

Utilities

Community Services Funds

Internal Services

Capital Project Funds

Debt Service Funds

MONTH-END FINANCIAL RESULTS
SEPTEMBER 2020

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
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Revenues	3,207,672	1,250,992	1,239,843	(11,149)	1,250,992	1,239,843	(11,149)	38.7%
Expenditures	454,500	45,000	11,598	33,403	87,000	44,715	42,285	9.8%
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DISTRICT-WIDE SUMMARY								
Revenues	54,382,650	6,524,996	6,067,561	(457,435)	13,752,530	12,190,757	(1,561,773)	22.4%
Expenditures	51,393,708	4,893,529	4,298,581	594,951	16,389,021	11,183,858	5,205,165	21.8%
Net Sources/Uses	2,988,942	1,631,467	1,768,980	137,516	(2,636,491)	1,006,899	3,643,392	

MONTH- END FINANCIAL RESULTS
SEPTEMBER 2020

COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
Golf - Championship Course								
Revenues	3,424,103	624,080	612,497	(11,583)	2,225,621	1,991,384	(234,237)	58.2%
Expenditures	3,717,478	459,825	412,602	47,223	1,445,386	1,256,474	188,912	33.8%
Net Sources/Uses	(293,375)	164,255	199,895	35,640	780,235	734,910	(45,325)	
Golf - Mountain Course								
Revenues	1,081,205	277,450	245,397	(32,053)	683,909	629,744	(54,165)	58.2%
Expenditures	1,141,209	144,463	117,838	26,625	445,634	369,422	76,212	32.4%
Net Sources/Uses	(60,004)	132,987	127,559	(5,428)	238,275	260,322	22,047	
320 Golf								
Revenues	4,505,308	901,530	857,894	(43,636)	2,909,530	2,621,128	(288,402)	58.2%
Expenditures	4,858,687	604,288	530,440	73,848	1,891,020	1,625,896	265,124	33.5%
Net Sources/Uses	(353,379)	297,242	327,454	30,212	1,018,510	995,232	(23,278)	
330 Facilities								
Revenues	1,481,314	288,629	153,034	(135,594)	645,656	240,692	(404,964)	16.2%
Expenditures	1,504,583	177,207	105,460	71,747	500,385	246,443	253,941	16.4%
Net Sources/Uses	(23,269)	111,422	47,574	(63,847)	145,271	(5,751)	(151,023)	
340 Ski - Diamond Peak								
Revenues	8,623,060	(636,361)	(642,593)	(6,232)	(563,571)	(569,812)	(6,241)	-6.6%
Expenditures	8,075,342	311,867	247,473	64,394	950,623	745,990	204,632	9.2%
Net Sources/Uses	547,718	(948,228)	(890,066)	58,162	(1,514,194)	(1,315,802)	198,391	
350 Recreation								
Revenues	2,246,998	553,418	548,769	(4,649)	633,018	703,471	70,453	31.3%
Expenditures	2,212,155	187,136	149,971	37,164	537,840	492,064	45,776	22.2%
Net Sources/Uses	34,843	366,282	398,798	32,515	95,178	211,407	116,229	
360 Community Services Admin.								
Revenues	754,003	388,525	389,538	1,013	251,535	249,602	(1,933)	33.1%
Expenditures	415,786	26,476	20,773	5,704	90,073	90,079	(5)	21.7%
Net Sources/Uses	338,217	362,049	368,765	6,717	161,462	159,523	(1,938)	
370 Parks								
Revenues	874,242	306,875	313,705	6,830	339,811	333,838	(5,973)	38.2%
Expenditures	856,535	94,824	67,918	26,906	270,996	211,822	59,174	24.7%
Net Sources/Uses	17,707	212,051	245,787	33,736	68,815	122,016	53,201	
380 Tennis								
Revenues	215,228	52,083	52,709	626	82,083	100,052	17,969	46.5%
Expenditures	226,781	26,262	24,437	1,825	105,963	102,617	3,347	45.2%
Net Sources/Uses	(11,553)	25,821	28,272	2,451	188,046	(2,565)	21,316	
COMMUNITY SERVICES OPERATIONS								
Revenues	18,700,153	1,854,699	1,673,056	(181,642)	4,298,062	3,678,971	(619,091)	19.7%
Expenditures	18,149,869	1,428,060	1,146,472	281,588	4,346,900	3,514,911	831,989	19.4%
Net Sources/Uses	550,284	426,639	526,584	99,946	(48,838)	164,060	212,898	
500 Community Services Capital								
Revenues	6,127,741	207,946	209,490	1,544	207,946	209,490	1,544	3.4%
Expenditures	6,127,741	661,700	153,893	507,807	1,883,913	789,091	1,094,822	12.9%
Net Sources/Uses	-	(453,754)	55,597	509,351	(1,675,967)	(579,601)	1,096,366	
600 Community Services Debt								
Revenues	410,150	159,958	161,147	1,189	159,958	161,147	1,189	39.3%
Expenditures	383,172	374,660	374,661	-	374,660	374,661	-	97.8%
Net Sources/Uses	26,978	(214,702)	(213,514)	1,189	(214,702)	(213,514)	1,189	
COMMUNITY SERVICES - COMBINED								
Revenues	25,238,044	2,222,603	2,043,693	(178,909)	4,665,966	4,049,608	(616,358)	16.0%
Expenditures	24,660,782	2,464,420	1,675,026	789,395	6,605,473	4,678,663	1,926,811	19.0%
Net Sources/Uses	577,262	(241,817)	368,667	610,486	(1,939,507)	(629,055)	1,310,453	

MONTH- END FINANCIAL RESULTS
SEPTEMBER 2020

BEACH: OPERATIONS / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
390 Beach - Operations								
Revenues	1,501,785	307,296	326,901	19,605	947,801	861,456	(86,345)	57.4%
Expenditures	1,906,299	203,937	168,168	35,770	785,562	710,730	74,832	37.3%
Net Sources/Uses	(404,514)	103,359	158,733	55,375	162,239	150,726	(11,513)	
590 Beach Capital								
Revenues	3,207,672	1,250,992	1,239,843	(11,149)	1,250,992	1,239,843	(11,149)	38.7%
Expenditures	454,500	45,000	11,598	33,403	87,000	44,715	42,285	9.8%
Net Sources/Uses	2,753,172	1,205,992	1,228,245	22,254	1,163,992	1,195,128	31,136	
690 Beach Debt								
Revenues	7,748	3,021	2,995	(26)	3,021	2,995	(26)	38.7%
Expenditures	6,270	6,131	6,131	-	6,131	6,131	-	97.8%
Net Sources/Uses	1,478	(3,110)	(3,136)	(26)	(3,110)	(3,136)	(26)	
BEACH - COMBINED								
Revenues	4,717,205	1,561,309	1,569,739	8,430	2,201,814	2,104,294	(97,520)	44.6%
Expenditures	2,367,069	255,068	185,897	69,173	878,693	761,576	117,117	32.2%
Net Sources/Uses	2,350,136	1,306,241	1,383,842	77,603	1,323,121	1,342,718	19,597	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	660,000	693,034	33,034	660,000	693,034	33,034
Consolidated Taxes	1,668,000	145,000	158,415	13,415	404,000	417,572	13,572
Charges for Services	29,853,023	2,430,464	2,219,290	(211,174)	7,922,539	7,187,844	(734,696)
Facility Fees	6,580,990	2,566,585	2,560,960	(5,625)	2,566,585	2,560,960	(5,625)
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	69,700	4,600	4,174	(426)	13,800	24,997	11,197
Interfund Services	3,568,285	308,999	229,827	(79,172)	894,065	688,172	(205,893)
Central Services Revenue	1,471,440	122,620	122,620	-	367,860	367,860	-
Non Operating Leases	118,130	2,765	2,695	(70)	73,295	74,558	1,263
Investment Earnings	343,650	28,950	28,491	(459)	86,850	102,544	15,694
Proceeds from Capital Asset Dispositions	-	-	48,054	48,054	-	73,216	73,216
Funded Capital Resources	8,927,332	252,732	-	(252,732)	758,197	-	(758,197)
TOTAL SOURCES	54,382,650	6,524,996	6,067,561	(457,435)	13,752,531	12,190,757	(1,561,774)
USES							
Salaries and Wages	14,171,146	1,141,227	1,053,178	88,050	3,461,575	3,278,587	182,988
Employee Fringe	5,820,293	459,280	405,488	53,792	1,375,178	1,235,535	139,643
Total Personnel Cost	19,991,439	1,600,507	1,458,666	141,842	4,836,753	4,514,122	322,631
Professional Services	643,415	59,025	24,729	34,296	216,675	143,819	72,856
Services and Supplies	8,910,515	735,215	439,269	295,946	2,405,943	1,587,740	818,203
Insurance	700,020	51,775	46,786	4,989	155,325	150,336	4,989
Utilities	2,411,687	207,384	187,649	19,736	645,993	563,936	82,057
Cost of Goods Sold	1,654,938	182,810	150,236	32,574	600,935	423,735	177,200
Central Services Cost	1,471,440	122,620	122,620	-	367,860	367,860	-
Defensible Space	200,000	-	-	-	-	-	-
Capital Improvements	14,377,677	1,544,700	1,487,833	56,867	6,485,153	2,784,031	3,701,122
Debt Service	1,032,576	389,493	380,791	8,702	674,385	648,279	26,106
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	51,393,707	4,893,530	4,298,579	594,951	16,389,022	11,183,857	5,205,164
SOURCES(USES)	2,988,944	1,631,466	1,768,982	137,516	(2,636,491)	1,006,899	3,643,390

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	660,000	693,034	33,034	660,000	693,034	33,034
Consolidated Taxes	1,668,000	145,000	158,415	13,415	404,000	417,572	13,572
Charges for Services	2,400	200	-	(200)	600	80	(520)
Central Services Revenue	1,471,440	122,620	122,620	-	367,860	367,860	-
Investment Earnings	131,400	10,950	14,073	3,123	32,850	51,632	18,782
Funded Capital Resources	300,000	-	-	-	-	-	-
TOTAL SOURCES	5,343,240	938,770	988,142	49,372	1,465,310	1,530,178	64,868
USES							
Salaries and Wages	2,081,280	173,918	174,038	(120)	510,621	514,449	(3,828)
Employee Fringe	1,105,120	90,924	76,559	14,365	269,482	231,728	37,754
Total Personnel Cost	3,186,401	264,842	250,597	14,245	780,103	746,178	33,925
Professional Services	392,975	44,792	1,266	43,526	149,375	84,353	65,022
Services and Supplies	780,940	47,365	24,444	22,921	219,670	126,010	93,660
Insurance	53,100	4,425	3,999	426	13,275	12,849	426
Utilities	106,685	9,085	9,416	(331)	26,445	26,475	(30)
Capital Improvements	650,150	48,000	17,463	30,537	118,350	92,485	25,865
TOTAL USES	5,170,251	418,508	307,185	111,323	1,307,218	1,088,350	218,869
SOURCES(USES)	172,989	520,262	680,958	160,696	158,092	441,828	283,737

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,402,440	1,237,712	1,224,648	(13,064)	3,756,735	3,755,442	(1,293)
Intergovernmental - Operating Grants	31,000	-	-	-	-	15,000	15,000
Interfund Services	241,400	11,450	14,469	3,019	34,250	30,038	(4,212)
Investment Earnings	148,500	12,375	8,978	(3,397)	37,125	34,574	(2,551)
Proceeds from Capital Asset Dispositions	-	-	7,820	7,820	-	32,982	32,982
Funded Capital Resources	3,032,786	252,732	-	(252,732)	758,197	-	(758,197)
TOTAL SOURCES	15,856,126	1,514,269	1,255,915	(258,354)	4,586,306	3,868,036	(718,270)
USES							
Salaries and Wages	2,921,780	244,019	239,001	5,017	704,902	694,310	10,592
Employee Fringe	1,449,604	119,279	112,833	6,446	349,794	332,341	17,453
Total Personnel Cost	4,371,383	363,298	351,834	11,463	1,054,695	1,026,650	28,045
Professional Services	182,050	11,683	22,319	(10,635)	59,850	41,957	17,893
Services and Supplies	1,973,257	161,931	118,134	43,797	525,105	429,401	95,705
Insurance	203,880	16,990	15,353	1,637	50,970	49,333	1,637
Utilities	932,594	99,567	77,810	21,757	298,311	249,138	49,173
Cost of Goods Sold	-	-	1,267	(1,267)	-	2,585	(2,585)
Central Services Cost	392,709	32,726	32,726	-	98,177	98,177	-
Defensible Space	100,000	-	-	-	-	-	-
Capital Improvements	7,140,286	790,000	1,304,524	(514,524)	4,395,890	1,857,740	2,538,150
Debt Service	643,134	8,702	-	8,702	293,594	267,488	26,106
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	15,939,294	1,484,897	1,923,967	(439,070)	6,776,593	4,022,470	2,754,124
SOURCES(USES)	(83,168)	29,372	(668,052)	(697,424)	(2,190,287)	(154,433)	2,035,853

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,965,219	558,302	611,601	53,299	1,686,705	1,734,376	47,671
Interfund Services	241,400	11,450	14,469	3,019	34,250	30,038	(4,212)
Investment Earnings	3,000	250	(9)	(259)	750	438	(312)
Proceeds from Capital Asset Dispositions	-	-	4,594	4,594	-	17,175	17,175
Funded Capital Resources	450,000	37,500	-	(37,500)	112,500	-	(112,500)
TOTAL SOURCES	5,659,619	607,502	630,656	23,154	1,834,205	1,782,027	(52,178)
USES							
Salaries and Wages	1,305,017	108,408	106,225	2,183	315,088	309,179	5,908
Employee Fringe	650,118	53,404	51,487	1,917	157,209	151,956	5,252
Total Personnel Cost	1,955,136	161,813	157,712	4,101	472,296	461,135	11,161
Professional Services	75,350	5,792	3,348	2,444	17,375	12,154	5,221
Services and Supplies	1,014,105	79,012	59,815	19,197	283,458	224,932	58,526
Insurance	112,020	9,335	8,435	900	28,005	27,105	900
Utilities	461,346	57,536	46,002	11,534	172,102	146,083	26,019
Cost of Goods Sold	-	-	1,267	(1,267)	-	2,585	(2,585)
Central Services Cost	193,355	16,113	16,113	-	48,339	48,339	-
Defensible Space	50,000	-	-	-	-	-	-
Capital Improvements	2,129,396	445,000	547,953	(102,953)	1,390,000	611,713	778,287
Debt Service	307,020	5,330	-	5,330	136,717	120,728	15,989
Transfers Out	(128,113)	(10,676)	(9,025)	(1,651)	(32,028)	(28,758)	(3,270)
TOTAL USES	6,169,614	769,253	831,619	(62,366)	2,516,263	1,626,018	890,245
SOURCES(USES)	(509,995)	(161,752)	(200,963)	(39,212)	(682,058)	156,009	838,067

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,946,421	614,410	598,452	(15,958)	1,845,230	1,799,696	(45,534)
Investment Earnings	145,500	12,125	8,986	(3,139)	36,375	34,136	(2,239)
Proceeds from Capital Asset Dispositions	-	-	3,226	3,226	-	15,807	15,807
Funded Capital Resources	2,582,786	215,232	-	(215,232)	645,697	-	(645,697)
TOTAL SOURCES	9,674,707	841,767	610,664	(231,103)	2,527,302	1,849,639	(677,663)
USES							
Salaries and Wages	1,451,062	121,684	119,786	1,898	349,382	343,415	5,967
Employee Fringe	716,482	59,076	55,163	3,913	172,571	161,646	10,925
Total Personnel Cost	2,167,544	180,760	174,949	5,811	521,953	505,061	16,891
Professional Services	81,700	5,892	2,709	3,183	17,475	13,541	3,934
Services and Supplies	720,335	63,289	56,397	6,891	183,056	189,713	(6,657)
Insurance	91,860	7,655	6,917	738	22,965	22,227	738
Utilities	468,998	41,699	31,549	10,150	125,647	102,566	23,081
Central Services Cost	193,355	16,113	16,113	-	48,339	48,339	-
Defensible Space	50,000	-	-	-	-	-	-
Capital Improvements	5,010,890	345,000	756,571	(411,571)	3,005,890	1,246,027	1,759,864
Debt Service	336,114	3,373	-	3,373	156,878	146,760	10,118
Transfers Out	128,113	10,676	9,025	1,651	32,028	28,758	3,270
TOTAL USES	9,248,909	674,456	1,054,231	(379,775)	4,114,231	2,302,992	1,811,239
SOURCES(USES)	425,798	167,311	(443,567)	(610,878)	(1,586,929)	(453,352)	1,133,576

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	312,000	-	14,595	14,595	78,000	89,604	11,604
TOTAL SOURCES	312,000	-	14,595	14,595	78,000	89,604	11,604
USES							
Salaries and Wages	111,689	9,397	9,242	155	27,283	28,924	(1,641)
Employee Fringe	53,966	4,423	4,071	353	13,017	12,356	662
Total Personnel Cost	165,656	13,821	13,313	508	40,300	41,280	(980)
Services and Supplies	143,605	11,687	365	11,322	35,062	9,643	25,420
Utilities	1,710	198	211	(14)	428	441	(14)
TOTAL USES	310,971	25,706	13,889	11,817	75,790	51,364	24,426
SOURCES(USES)	1,029	(25,706)	706	26,412	2,210	38,241	36,031

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	178,800	65,000	-	(65,000)	146,800	131,766	(15,034)
Intergovernmental - Operating Grants	31,000	-	-	-	-	15,000	15,000
TOTAL SOURCES	209,800	65,000	-	(65,000)	146,800	146,766	(34)
USES							
Salaries and Wages	54,011	4,529	3,748	781	13,149	12,791	358
Employee Fringe	29,037	2,375	2,112	263	6,997	6,383	614
Total Personnel Cost	83,048	6,904	5,861	1,044	20,146	19,174	972
Professional Services	25,000	-	16,262	(16,262)	25,000	16,262	8,738
Services and Supplies	95,212	7,943	1,557	6,385	23,528	5,112	18,416
Utilities	540	135	48	87	135	48	87
Central Services Cost	6,000	500	500	-	1,500	1,500	-
TOTAL USES	209,800	15,482	24,228	(8,746)	70,309	42,097	28,213
SOURCES(USES)	-	49,518	(24,228)	(73,746)	76,491	104,669	28,179

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,616,228	1,143,353	924,004	(219,349)	3,477,999	2,830,653	(647,347)
Facility Fees	1,763,645	687,822	692,928	5,106	687,822	692,928	5,106
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	38,700	4,600	4,174	(426)	13,800	9,997	(3,803)
Interfund Services	98,849	9,504	5,286	(4,218)	26,680	19,495	(7,185)
Non Operating Leases	118,130	2,765	2,695	(70)	73,295	74,558	1,263
Investment Earnings	52,500	4,375	3,734	(641)	13,125	11,108	(2,017)
Proceeds from Capital Asset Dispositions	-	-	40,234	40,234	-	40,234	40,234
TOTAL SOURCES	18,700,152	1,854,699	1,673,056	(181,643)	4,298,061	3,678,972	(619,089)
USES							
Salaries and Wages	6,857,641	500,297	450,247	50,050	1,521,139	1,391,565	129,574
Employee Fringe	2,225,323	159,363	141,992	17,371	480,940	435,779	45,161
Total Personnel Cost	9,082,964	659,660	592,239	67,421	2,002,079	1,827,344	174,735
Professional Services	44,625	1,000	1,145	(145)	3,000	14,781	(11,781)
Services and Supplies	4,758,505	403,457	226,838	176,619	1,236,288	767,399	468,890
Insurance	389,760	22,755	20,562	2,193	68,265	66,072	2,193
Utilities	1,229,994	82,320	85,125	(2,804)	264,161	243,968	20,193
Cost of Goods Sold	1,571,338	177,810	139,151	38,659	529,935	352,176	177,759
Central Services Cost	972,685	81,057	81,057	-	243,171	243,171	-
Defensible Space	100,000	-	-	-	-	-	-
Capital Improvements	-	-	355	(355)	-	-	-
TOTAL USES	18,149,871	1,428,059	1,146,472	281,587	4,346,900	3,514,911	831,988
SOURCES(USES)	550,281	426,640	526,584	99,944	(48,838)	164,061	212,899

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	3,391,291	611,283	580,275	(31,008)	2,212,824	1,959,162	(253,662)
Facility Fees	32,812	12,797	12,892	95	12,797	12,892	95
Proceeds from Capital Asset Dispositions	-	-	19,330	19,330	-	19,330	19,330
TOTAL SOURCES	3,424,103	624,080	612,497	(11,583)	2,225,621	1,991,384	(234,237)
USES							
Salaries and Wages	1,258,610	163,887	150,314	13,573	509,184	463,466	45,718
Employee Fringe	364,034	40,385	37,955	2,430	125,499	116,506	8,993
Total Personnel Cost	1,622,644	204,272	188,269	16,002	634,683	579,972	54,711
Professional Services	7,980	-	818	(818)	-	3,242	(3,242)
Services and Supplies	962,511	97,864	66,135	31,729	292,263	215,916	76,347
Insurance	75,180	12,530	11,323	1,207	37,590	36,383	1,207
Utilities	212,370	31,163	31,830	(666)	96,490	94,982	1,508
Cost of Goods Sold	588,087	93,270	93,147	123	322,184	263,803	58,381
Central Services Cost	248,707	20,726	20,726	-	62,177	62,177	-
Capital Improvements	-	-	355	(355)	-	-	-
TOTAL USES	3,717,478	459,825	412,602	47,223	1,445,386	1,256,474	188,912
SOURCES(USES)	(293,376)	164,255	199,895	35,640	780,234	734,910	(45,325)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	818,834	189,327	154,465	(34,862)	592,296	535,289	(57,007)
Facility Fees	221,481	86,378	87,018	640	86,378	87,018	640
Non Operating Leases	40,890	1,745	1,762	17	5,235	5,287	52
Proceeds from Capital Asset Dispositions	-	-	2,151	2,151	-	2,151	2,151
TOTAL SOURCES	1,081,205	277,450	245,397	(32,053)	683,909	629,744	(54,165)
USES							
Salaries and Wages	409,731	54,839	41,951	12,888	172,899	137,393	35,506
Employee Fringe	117,206	12,320	11,536	784	37,943	35,335	2,609
Total Personnel Cost	526,937	67,159	53,487	13,672	210,842	172,728	38,114
Professional Services	4,170	-	327	(327)	-	933	(933)
Services and Supplies	349,229	38,807	31,512	7,295	118,259	99,124	19,135
Insurance	17,280	2,880	2,602	278	8,640	8,362	278
Utilities	91,760	11,985	11,527	458	38,185	34,816	3,369
Cost of Goods Sold	89,532	18,440	13,191	5,249	54,132	37,883	16,249
Central Services Cost	62,301	5,192	5,192	-	15,575	15,575	-
TOTAL USES	1,141,209	144,463	117,838	26,625	445,634	369,422	76,212
SOURCES(USES)	(60,004)	132,987	127,559	(5,429)	238,275	260,322	22,047

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,440,299	272,633	136,919	(135,713)	629,660	224,577	(405,083)
Facility Fees	41,015	15,996	16,115	119	15,996	16,115	119
TOTAL SOURCES	1,481,314	288,629	153,034	(135,594)	645,656	240,692	(404,964)
USES							
Salaries and Wages	446,134	46,181	32,587	13,594	132,493	84,459	48,034
Employee Fringe	193,412	18,876	14,175	4,701	55,027	38,288	16,739
Total Personnel Cost	639,546	65,057	46,762	18,295	187,520	122,746	64,773
Professional Services	1,170	-	-	-	-	606	(606)
Services and Supplies	446,503	42,227	20,635	21,592	144,477	55,097	89,380
Insurance	11,820	985	890	95	2,955	2,860	95
Utilities	53,930	4,788	4,163	625	13,565	12,384	1,181
Cost of Goods Sold	324,619	61,900	30,760	31,140	145,119	46,001	99,118
Central Services Cost	26,995	2,250	2,250	-	6,749	6,749	-
TOTAL USES	1,504,583	177,207	105,460	71,747	500,385	246,443	253,941
SOURCES(USES)	(23,270)	111,422	47,574	(63,848)	145,271	(5,751)	(151,022)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	10,148,735	500	(532)	(1,032)	2,500	789	(1,711)
Facility Fees	(1,640,400)	(639,756)	(644,505)	(4,749)	(639,756)	(644,505)	(4,749)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Leases	77,240	1,020	933	(87)	68,060	69,272	1,212
Investment Earnings	22,500	1,875	1,510	(365)	5,625	4,632	(993)
TOTAL SOURCES	8,623,060	(636,361)	(642,593)	(6,232)	(563,571)	(569,812)	(6,241)
USES							
Salaries and Wages	3,135,849	94,525	89,324	5,201	271,029	251,948	19,081
Employee Fringe	1,050,665	46,735	42,392	4,344	137,594	127,311	10,282
Total Personnel Cost	4,186,514	141,260	131,716	9,545	408,623	379,259	29,363
Professional Services	23,700	1,000	-	1,000	3,000	6,060	(3,060)
Services and Supplies	2,058,216	121,238	64,666	56,572	390,554	211,529	179,026
Insurance	212,700	-	-	-	-	-	-
Utilities	627,070	11,865	14,588	(2,723)	38,935	39,632	(697)
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	438,043	36,504	36,504	-	109,511	109,511	-
TOTAL USES	8,075,342	311,867	247,473	64,394	950,623	745,990	204,632
SOURCES(USES)	547,718	(948,228)	(890,066)	58,162	(1,514,194)	(1,315,803)	198,391

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,007,900	75,400	65,779	(9,621)	152,200	217,648	65,448
Facility Fees	1,222,098	476,618	480,157	3,539	476,618	480,157	3,539
Intergovernmental - Operating Grants	17,000	1,400	2,833	1,433	4,200	5,667	1,467
TOTAL SOURCES	2,246,998	553,418	548,769	(4,649)	633,018	703,471	70,453
USES							
Salaries and Wages	1,037,021	80,506	77,162	3,344	245,335	249,418	(4,083)
Employee Fringe	327,605	25,578	22,024	3,555	77,277	73,588	3,689
Total Personnel Cost	1,364,626	106,084	99,186	6,899	322,612	323,006	(394)
Professional Services	5,850	-	-	-	-	3,030	(3,030)
Services and Supplies	502,086	52,569	25,582	26,987	135,080	93,028	42,052
Insurance	55,920	4,660	4,211	449	13,980	13,531	449
Utilities	132,640	10,420	9,137	1,283	30,460	25,572	4,888
Cost of Goods Sold	33,400	3,600	2,053	1,547	6,300	4,489	1,811
Central Services Cost	117,633	9,803	9,803	-	29,408	29,408	-
TOTAL USES	2,212,155	187,136	149,971	37,164	537,840	492,064	45,776
SOURCES(USES)	34,843	366,282	398,798	32,515	95,178	211,407	116,229

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	(317,830)	(20,290)	(22,017)	(1,727)	(162,280)	(166,204)	(3,924)
Facility Fees	1,041,833	406,315	409,330	3,015	406,315	409,330	3,015
Investment Earnings	30,000	2,500	2,224	(276)	7,500	6,476	(1,024)
TOTAL SOURCES	754,003	388,525	389,538	1,013	251,535	249,602	(1,933)
USES							
Salaries and Wages	147,970	11,591	13,798	(2,207)	32,129	42,618	(10,489)
Employee Fringe	61,384	4,781	4,456	325	14,103	13,714	389
Total Personnel Cost	209,354	16,372	18,254	(1,882)	46,232	56,331	(10,099)
Services and Supplies	76,768	7,632	-	7,632	36,425	25,900	10,525
Utilities	7,604	634	681	(47)	1,901	2,332	(431)
Central Services Cost	22,060	1,838	1,838	-	5,515	5,515	-
Defensible Space	100,000	-	-	-	-	-	-
TOTAL USES	415,786	26,476	20,773	5,704	90,073	90,079	(5)
SOURCES(USES)	338,217	362,049	368,765	6,716	161,462	159,524	(1,938)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	26,600	7,200	1,520	(5,680)	13,500	4,455	(9,045)
Facility Fees	729,978	284,691	286,805	2,114	284,691	286,805	2,114
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	21,700	3,200	1,341	(1,859)	9,600	4,330	(5,270)
Interfund Services	83,864	9,504	5,286	(4,218)	26,680	19,495	(7,185)
Proceeds from Capital Asset Dispositions	-	-	18,753	18,753	-	18,753	18,753
TOTAL SOURCES	874,242	306,875	313,705	6,830	339,811	333,838	(5,973)
USES							
Salaries and Wages	313,796	34,899	29,075	5,824	100,572	92,736	7,836
Employee Fringe	82,979	7,847	6,645	1,202	23,145	20,145	3,000
Total Personnel Cost	396,775	42,746	35,720	7,026	123,717	112,882	10,835
Professional Services	1,170	-	-	-	-	606	(606)
Services and Supplies	302,862	36,637	14,860	21,777	90,653	51,646	39,007
Insurance	13,320	1,110	1,003	107	3,330	3,223	107
Utilities	96,485	10,505	12,509	(2,004)	41,815	31,984	9,831
Central Services Cost	45,923	3,827	3,827	-	11,481	11,481	-
TOTAL USES	856,535	94,824	67,918	26,906	270,996	211,822	59,174
SOURCES(USES)	17,707	212,051	245,788	33,737	68,815	122,016	53,201

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	100,400	7,300	7,594	294	37,300	54,937	17,637
Facility Fees	114,828	44,783	45,115	332	44,783	45,115	332
TOTAL SOURCES	215,228	52,083	52,709	626	82,083	100,052	17,969
OPERATING USES							
Salaries and Wages	108,530	13,869	16,036	(2,167)	57,498	69,527	(12,029)
Employee Fringe	28,038	2,840	2,809	31	10,352	10,892	(540)
Total Personnel Cost	136,568	16,709	18,846	(2,136)	67,850	80,420	(12,569)
Professional Services	585	-	-	-	-	304	(304)
Services and Supplies	60,330	6,484	3,449	3,035	28,577	15,158	13,419
Insurance	3,540	590	533	57	1,770	1,713	57
Utilities	8,135	960	691	269	2,810	2,266	544
Cost of Goods Sold	6,600	600	-	600	2,200	-	2,200
Central Services Cost	11,023	919	919	-	2,756	2,756	-
TOTAL USES	226,781	26,262	24,437	1,825	105,963	102,617	3,347
SOURCES(USES)	(11,553)	25,821	28,272	2,451	(23,880)	(2,564)	21,316

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	831,955	49,200	70,638	21,438	687,205	601,669	(85,536)
Facility Fees	658,580	256,846	254,557	(2,289)	256,846	254,557	(2,289)
Investment Earnings	11,250	1,250	1,705	455	3,750	5,230	1,480
TOTAL SOURCES	1,501,785	307,296	326,901	19,605	947,801	861,456	(86,345)
USES							
Salaries and Wages	810,930	98,337	80,801	17,536	356,138	355,959	179
Employee Fringe	221,093	22,896	19,287	3,609	76,028	71,061	4,968
Total Personnel Cost	1,032,023	121,233	100,088	21,145	432,166	427,020	5,146
Professional Services	14,765	800	-	800	2,200	2,728	(528)
Services and Supplies	500,991	46,585	29,436	17,149	180,499	125,252	55,247
Insurance	37,980	6,330	5,720	610	18,990	18,380	610
Utilities	130,894	15,152	14,268	884	54,196	41,866	12,330
Cost of Goods Sold	83,600	5,000	9,818	(4,818)	71,000	68,973	2,027
Central Services Cost	106,046	8,837	8,837	-	26,512	26,512	-
TOTAL USES	1,906,299	203,937	168,168	35,770	785,562	710,730	74,832
SOURCES(USES)	(404,514)	103,359	158,733	55,375	162,239	150,726	(11,513)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,228,036	288,045	210,072	(77,973)	833,135	638,640	(194,495)
TOTAL SOURCES	3,228,036	288,045	210,072	(77,973)	833,135	638,640	(194,495)
USES							
Salaries and Wages	1,499,515	124,657	109,091	15,566	368,775	322,304	46,471
Employee Fringe	819,153	66,819	54,817	12,002	198,934	164,626	34,308
Total Personnel Cost	2,318,668	191,475	163,908	27,567	567,709	486,930	80,779
Professional Services	9,000	750	-	750	2,250	-	2,250
Services and Supplies	896,822	75,877	40,416	35,461	244,380	139,679	104,702
Insurance	15,300	1,275	1,152	123	3,825	3,702	123
Utilities	11,520	1,260	1,030	230	2,880	2,488	392
Capital Improvements	5,000	-	-	-	-	-	-
TOTAL USES	3,256,310	270,637	206,506	64,131	821,044	632,799	188,245
SOURCES(USES)	(28,274)	17,408	3,567	(13,842)	12,091	5,841	(6,250)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	533,195	207,946	209,490	1,544	207,946	209,490	1,544
Funded Capital Resources	5,594,546	-	-	-	-	-	-
TOTAL SOURCES	6,127,741	207,946	209,490	1,544	207,946	209,490	1,544
USES							
Capital Improvements	6,127,741	661,700	153,893	507,807	1,883,913	789,091	1,094,822
TOTAL USES	6,127,741	661,700	153,893	507,807	1,883,913	789,091	1,094,822
SOURCES(USES)	-	(453,754)	55,597	509,351	(1,675,967)	(579,601)	1,096,366

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	3,207,672	1,250,992	1,239,843	(11,149)	1,250,992	1,239,843	(11,149)
TOTAL SOURCES	3,207,672	1,250,992	1,239,843	(11,149)	1,250,992	1,239,843	(11,149)
USES							
Capital Improvements	454,500	45,000	11,598	33,403	87,000	44,715	42,285
TOTAL USES	454,500	45,000	11,598	33,403	87,000	44,715	42,285
SOURCES(USES)	2,753,172	1,205,992	1,228,246	22,254	1,163,992	1,195,128	31,136

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON
For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	410,150	159,958	161,147	1,189	159,958	161,147	1,189
TOTAL SOURCES	410,150	159,958	161,147	1,189	159,958	161,147	1,189
USES							
Debt Service	383,172	374,660	374,661	-	374,660	374,661	-
TOTAL USES	383,172	374,660	374,661	-	374,660	374,661	-
SOURCES(USES)	26,978	(214,702)	(213,514)	1,188	(214,702)	(213,514)	1,188

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 09/30/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	7,748	3,021	2,995	(26)	3,021	2,995	(26)
TOTAL SOURCES	<u>7,748</u>	<u>3,021</u>	<u>2,995</u>	<u>(26)</u>	<u>3,021</u>	<u>2,995</u>	<u>(26)</u>
USES							
Debt Service	6,270	6,131	6,131	-	6,131	6,131	-
TOTAL USES	<u>6,270</u>	<u>6,131</u>	<u>6,131</u>	<u>-</u>	<u>6,131</u>	<u>6,131</u>	<u>-</u>
SOURCES(USES)	<u>1,478</u>	<u>(3,110)</u>	<u>(3,136)</u>	<u>(26)</u>	<u>(3,110)</u>	<u>(3,136)</u>	<u>(26)</u>