

RESOLUTION NO. 1538

A RESOLUTION ESTABLISHING PENALTY AND INTEREST
CHARGES ON DELINQUENT ACCOUNTS
AND COLLECTION THEREOF

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

WHEREAS, NRS 318.197 provides that the Board may establish a basic penalty for the nonpayment of charges within the time and in the manner prescribed by it.

WHEREAS, NRS 318.197 also provides that the Board may establish, in addition to the basic penalty, a penalty per month for nonpayment of the charges and basic penalty.

WHEREAS, NRS 318.197 also provides that the Board may establish the method for collecting the charges for any service in accordance with this section.

WHEREAS, it is in the interest of the Incline Village General Improvement District to pursue diligent efforts in collecting charges for services.

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Incline Village General Improvement District, in accordance with NRS 318.197 establish a basic penalty of 10% for the nonpayment of charges throughout the District.

BE IT FURTHER RESOLVED, that the Board of Trustees establish in addition to the basic penalty, a 1.5% penalty per month for nonpayment of the charges and basic penalty.

BE IT FURTHER RESOLVED, that the Board of Trustees establish the policy that the basic penalty and additional penalty shall become effective in accordance with the following schedule: that the basic penalty be added when the charges are 30 days delinquent; that the additional penalty be added when the charges are 60 days delinquent; that the charges constitute a perpetual lien on and against the property served; and such notice of lien shall be served when the charges are 70 days delinquent.

BE IT FURTHER RESOLVED, that this resolution is adopted as Policy and Procedure Resolution No. 116.

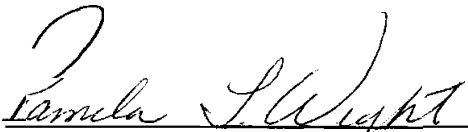
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I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a regularly held meeting of the Board of Trustees of the Incline Village General Improvement District on the 28th day of May 1987, by the following vote:

AYES, and in favor thereof, Trustees: **Bobbie Gang, Jane Maxfield, John Lillie, Greg McKay, Pam Wight**

NOES, Trustees: **None**

ABSENT, Trustees: **None**



Secretary