

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 2020/21 3rd Quarter Budget Update:
District Financial Results through March 31, 2021

DATE: May 4, 2021

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2020-21 3rd Quarter Budget Update and includes a summary of sources and uses of funds across all District activities for the period from July 1, 2020 through March 31, 2021.

District Revenues & Expenditures

District revenues totaling \$34,064,115 were recorded through the third quarter of FY2020/21. Total revenues collected represent 62.6% of the total sources of \$54,362,650 included in the District's approved budget for FY2020/21. Revenues through the third quarter as reported are \$4.99 million under the year-to-date budget through March 31, 2021; however, this variance includes \$1,103,580 in Central Services Overhead Cost Recovery and \$2,274,590 in sources of funds that represent planned use of fund balance for selected capital projects. Adjusting for these two sources included in the FY2020/21 approved budget, revenues through the 3rd quarter of the fiscal year are \$1.61 million under budget.

The District's amended budget for FY2020/21 includes expenditure appropriations totaling \$51,712,267 across all funds, including operations, capital and debt. The amended budget reflects appropriations included in the original adopted budget of \$51,393,708 and \$318,559 in supplemental appropriations authorized by separate Board action since adoption of the budget on May 27, 2020. Overall, District expenditures recorded through the third quarter ending March 31, 2021, total \$28,777,480 which represents 55.6% of the approved fiscal year budget. Expenditures through the third quarter are \$12.12 million under the year-to-date expenditure budget through March 31, 2021 and is largely attributable to timing of capital project expenditures within the District's Utility and Community Services capital project funds.

Overall, financial results through the third quarter of FY2020/21 reflect sources exceeding uses by \$5,286,635, which represents a favorable variance relative to the year-to-date budget through the first nine months of the fiscal year which assumed uses exceeding sources by \$1,841,776.

- Table 1 provides a summary of sources and uses for each operating fund, including Internal Services, as well as for Community Services capital and debt funds and Beach capital and debt funds.
- Table 2 provides a District-wide roll-up of sources and uses of funds by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via attachment, the complete set of monthly financial reports for the period ending March 31, 2021 which are posted on the District's Financial Transparency webpage. https://www.yourtahoeplace.com/uploads/pdf-ivgid/2021.03.31_-_MFR_-_BOT-1.pdf. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund. In addition, starting with the December 2020 monthly reports, line item detail budget-to-actual results are also posted on the District's website.

Table 1 – District-wide Financial Summary by Major Fund Types

MONTH- END FINANCIAL RESULTS								
MARCH 2021								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
100 General Fund								
Sources	5,343,240	271,770	(800,678)	(1,072,446)	3,827,030	2,903,944	(923,086)	54.3%
Uses	5,170,251	414,257	(669,391)	1,063,646	3,783,886	2,089,716	1,694,168	40.4%
Net Sources/Uses	172,989	(142,487)	(131,287)	11,201	43,144	814,226	771,082	
200 Utilities								
Sources	15,856,126	1,160,219	941,396	(218,822)	12,151,144	9,924,056	(2,227,087)	62.0%
Uses	15,934,108	886,467	691,752	194,715	13,279,633	9,110,187	4,169,445	57.2%
Net Sources/Uses	(77,982)	273,752	249,644	(24,108)	(1,128,488)	813,871	1,942,359	
300 Community Services								
Sources	18,700,152	1,872,699	1,812,351	(60,348)	16,074,963	15,003,335	(1,071,628)	60.2%
Uses	18,149,871	1,573,688	1,345,671	227,817	14,063,982	11,526,526	2,537,455	63.5%
Net Sources/Uses	550,281	299,011	466,681	167,469	2,010,981	3,476,809	1,465,827	
350 Beach								
Sources	1,501,785	(19,180)	(17,041)	2,139	1,133,430	1,093,710	(39,720)	72.6%
Uses	1,906,299	85,919	82,143	3,776	1,339,573	1,230,590	108,983	64.0%
Net Sources/Uses	(404,514)	(105,099)	(99,184)	5,915	(206,143)	(136,880)	69,263	
400 Internal Services								
Sources	3,228,036	257,045	208,132	(48,913)	2,459,405	1,745,156	(714,247)	54.1%
Uses	3,256,310	269,996	211,798	58,240	2,442,534	1,796,953	645,581	55.2%
Net Sources/Uses	(28,274)	(12,953)	(3,626)	9,327	16,871	(51,795)	(68,666)	
500 Community Services Capital								
Sources	6,127,741	-	1,500	1,500	437,220	439,932	2,712	7.2%
Uses	6,193,198	637,000	152,373	484,627	4,995,598	2,248,719	2,746,879	36.3%
Net Sources/Uses	(65,457)	(637,000)	(150,873)	486,127	(4,558,378)	(1,808,787)	2,749,591	
550 Beach Capital								
Sources	3,207,672	-	-	-	2,630,291	2,610,417	(19,874)	81.4%
Uses	712,789	40,000	79,634	(39,634)	603,289	385,344	217,945	54.1%
Net Sources/Uses	2,494,883	(40,000)	(79,634)	(39,634)	2,027,002	2,225,072	198,070	
600 Community Services Debt								
Sources	410,150	-	-	-	336,323	337,256	933	82.2%
Uses	383,172	8,512	6,512	(0)	383,172	383,172	(0)	100.0%
Net Sources/Uses	26,978	(8,512)	(6,512)	(0)	(46,849)	(45,916)	933	
650 Beach Debt								
Sources	7,748	-	-	-	6,353	6,305	(48)	81.4%
Uses	6,270	139	139	(0)	6,270	6,270	(0)	100.0%
Net Sources/Uses	1,478	(139)	(139)	(0)	83	35	(48)	
DISTRICT-WIDE SUMMARY								
Sources	54,382,850	3,542,553	2,145,661	(1,396,892)	39,056,160	34,064,115	(4,992,045)	62.6%
Uses	51,712,267	3,515,978	1,902,791	2,013,186	40,897,936	28,777,480	12,120,456	55.6%
Net Sources/Uses	2,670,583	(373,427)	242,870	616,297	(1,841,776)	5,286,635	7,126,411	

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

CURRENT YEAR TO BUDGET COMPARISON							
For fiscal year 2021, 07/01/2020 - 03/31/2021							
	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	5,000	5,451	451	1,414,000	1,464,756	50,756
Consolidated Taxes	1,668,000	133,000	165,110	32,110	1,209,100	1,340,835	131,735
Charges for Services	29,853,023	2,705,664	2,615,644	(90,020)	24,502,715	25,483,984	(1,018,731)
Facility Fees	6,580,990	-	-	-	5,396,412	5,363,918	(32,494)
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	69,700	1,400	20,428	19,028	56,400	75,993	19,593
Interfund Services	3,568,285	290,032	220,652	(69,380)	2,719,218	1,894,029	(825,189)
Central Services Revenue	1,471,440	122,620	(980,960)	(1,103,580)	1,103,580	-	(1,103,580)
Non Operating Income/Leases	118,130	2,765	2,739	(26)	109,835	111,823	1,988
Investment Earnings	343,650	28,950	21,215	(7,735)	260,550	207,091	(53,459)
Proceeds from Capital Asset Dispositions	-	-	75,382	75,382	-	121,686	121,686
Funded Capital Resources	8,927,332	252,732	-	(252,732)	2,274,590	-	(2,274,590)
TOTAL SOURCES	54,382,650	3,542,553	2,145,661	(1,396,882)	39,056,160	34,064,115	(4,992,045)
USES							
Salaries and Wages	14,171,146	1,222,218	1,135,385	86,833	10,698,982	9,622,767	1,076,215
Employee Fringe	5,820,293	507,173	440,370	66,803	4,365,529	3,735,478	630,052
Total Personnel Cost	19,991,439	1,729,391	1,575,755	153,636	15,064,511	13,358,244	1,706,267
Professional Services	643,415	39,025	73,441	(34,416)	523,140	349,707	173,433
Services and Supplies	8,910,515	666,648	556,263	110,385	6,845,587	4,881,685	1,963,902
Insurance	700,020	64,445	61,211	3,234	529,325	506,501	22,824
Utilities	2,411,687	157,689	143,821	13,869	1,931,934	1,730,000	201,934
Cost of Goods Sold	1,654,938	143,925	77,467	66,458	1,310,753	842,060	468,693
Central Services Cost	1,471,440	122,620	(980,960)	1,103,580	1,103,580	-	1,103,580
Defensible Space	200,000	-	9,434	(9,434)	100,000	110,985	(10,985)
Capital Improvements	14,696,237	974,883	377,708	597,175	12,482,637	6,019,800	6,462,838
Debt Service	1,032,576	17,353	8,651	8,702	1,006,469	978,498	27,971
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	51,712,267	3,915,979	1,902,791	2,013,188	40,897,936	28,777,480	12,120,456
SOURCES(USES)	2,670,384	(373,427)	242,870	616,297	(1,841,776)	5,286,635	7,128,411

II. COMMENTS

This third quarter budget update provides financial results through the 3rd quarter of FY 2020/21. Copies of the monthly financial reports for the period ending March 31, 2021 have been posted on the District's Financial Transparency webpage.

Attachment:

- Monthly Financial Summary Reports – FY2020/21 through March 31, 2021

MONTHLY FINANCIAL SUMMARY REPORTS

FISCAL YEAR 2020/21

MARCH 2021

District Wide Summary

Community Services Summary

Beach Summary

District-wide Roll-up

General Fund

Utilities

Community Services Funds

Internal Services

Capital Project Funds

Debt Service Funds

MONTH- END FINANCIAL RESULTS
MARCH 2021

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
100 General Fund								
Sources	5,343,240	271,770	(800,678)	(1,072,448)	3,827,030	2,903,944	(923,086)	54.3%
Uses	5,170,251	414,257	(669,391)	1,083,648	3,783,886	2,089,718	1,694,168	40.4%
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300 Community Services								
Sources	18,700,152	1,872,699	1,812,351	(60,348)	16,074,963	15,003,335	(1,071,628)	80.2%
Uses	18,149,871	1,573,688	1,345,871	227,817	14,063,982	11,526,526	2,537,455	63.5%
Net Sources/Uses	550,281	299,011	466,481	167,469	2,010,981	3,476,809	1,465,827	
390 Beach								
Sources	1,501,785	(19,180)	(17,041)	2,139	1,133,430	1,093,710	(39,720)	72.8%
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Uses	51,712,267	3,915,979	1,902,791	2,013,188	40,897,936	28,777,480	12,120,456	55.6%
Net Sources/Uses	2,670,384	(373,427)	242,870	616,297	(1,841,776)	5,286,635	7,128,411	

MONTH- END FINANCIAL RESULTS
MARCH 2021

COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
Golf - Championship Course								
Sources	3,424,103	3,600	5,344	1,744	2,566,086	2,282,526	(283,560)	66.7%
Uses	3,717,478	141,576	136,178	5,399	2,572,814	2,263,148	309,666	60.9%
Net Sources/Uses	(293,376)	(137,976)	(130,834)	7,143	(6,728)	19,378	26,107	
Golf - Mountain Course								
Sources	1,081,205	1,145	1,762	617	834,465	804,574	(29,891)	74.4%
Uses	1,141,209	45,915	43,702	2,213	783,707	716,265	67,442	62.8%
Net Sources/Uses	(60,004)	(44,770)	(41,940)	2,830	50,759	88,310	37,551	
320 Golf								
Sources	4,505,308	4,745	7,106	2,361	3,400,551	3,087,100	(313,450)	68.5%
Uses	4,858,688	187,491	179,880	7,611	3,356,520	2,979,412	377,108	61.3%
Net Sources/Uses	(353,380)	(182,746)	(172,774)	9,973	44,030	107,688	63,658	
330 Facilities								
Sources	1,481,314	79,642	8,044	(71,598)	1,194,884	425,386	(769,498)	28.7%
Uses	1,504,583	104,233	60,686	43,547	1,167,666	641,028	526,637	42.6%
Net Sources/Uses	(23,270)	(24,591)	(52,642)	(28,051)	27,218	(215,643)	(242,861)	
340 Ski - Diamond Peak								
Sources	8,623,060	1,716,470	1,703,090	(13,380)	8,275,921	8,339,470	63,549	96.7%
Uses	8,075,342	1,011,917	854,149	157,768	6,863,857	5,588,966	1,274,891	69.2%
Net Sources/Uses	547,718	704,553	848,941	144,388	1,412,064	2,750,504	1,338,440	
350 Recreation								
Sources	2,246,998	82,800	87,922	5,122	1,717,521	1,651,233	(66,288)	73.5%
Uses	2,212,155	182,123	166,560	15,563	1,636,724	1,416,851	219,873	64.0%
Net Sources/Uses	34,843	(99,323)	(78,638)	20,685	80,797	234,382	153,585	
360 Community Services Admin.								
Sources	754,003	(15,535)	(11,678)	3,857	653,648	648,647	(5,001)	86.0%
Uses	415,786	31,257	23,226	8,031	294,541	261,713	32,828	62.9%
Net Sources/Uses	338,217	(46,792)	(34,904)	11,888	359,107	386,934	27,827	
370 Parks								
Sources	874,242	4,577	17,867	13,290	699,580	701,219	1,639	80.2%
Uses	856,535	49,813	54,089	(4,276)	585,488	486,241	99,247	56.8%
Net Sources/Uses	17,707	(45,236)	(36,222)	9,013	114,092	214,978	100,886	
380 Tennis								
Sources	215,228	-	-	-	132,859	150,281	17,422	69.8%
Uses	226,781	6,854	7,280	(426)	159,186	152,315	6,871	67.2%
Net Sources/Uses	(11,553)	(6,854)	(7,280)	(426)	(26,327)	(2,035)	24,293	
COMMUNITY SERVICES OPERATIONS								
Sources	18,700,152	1,872,699	1,812,351	(60,348)	16,074,963	15,003,335	(1,071,628)	80.2%
Uses	18,149,871	1,573,688	1,345,871	227,817	14,063,982	11,526,526	2,537,455	63.5%
Net Sources/Uses	550,281	299,011	466,481	167,469	2,010,981	3,476,809	1,465,827	
500 Community Services Capital								
Sources	6,127,741	-	1,500	1,500	437,220	439,932	2,712	7.2%
Uses	6,193,198	637,000	152,373	484,627	4,995,598	2,248,719	2,746,879	36.3%
Net Sources/Uses	(65,457)	(637,000)	(150,873)	486,127	(4,558,378)	(1,808,787)	2,749,591	
600 Community Services Debt								
Sources	410,150	-	-	-	336,323	337,256	933	82.2%
Uses	383,172	8,512	8,512	(0)	383,172	383,172	(0)	100.0%
Net Sources/Uses	26,978	(8,512)	(8,512)	0	(46,849)	(45,916)	933	
COMMUNITY SERVICES - COMBINED								
Sources	25,238,043	1,872,699	1,813,851	(58,848)	16,848,506	15,780,523	(1,067,983)	62.5%
Uses	24,726,241	2,219,199	1,506,756	712,443	19,442,752	14,158,418	5,284,334	57.3%
Net Sources/Uses	511,802	(346,500)	307,096	653,596	(2,594,246)	1,622,105	4,216,351	

MONTH- END FINANCIAL RESULTS
MARCH 2021

BEACH: OPERATIONS / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
390 Beach - Operations								
Sources	1,501,785	(19,180)	(17,041)	2,139	1,133,430	1,093,710	(39,720)	72.8%
Uses	1,906,299	85,919	82,143	3,776	1,339,573	1,230,590	108,983	64.6%
Net Sources/Uses	(404,514)	(105,099)	(99,184)	5,915	(206,143)	(136,880)	69,263	
590 Beach Capital								
Sources	3,207,672	-	-	-	2,630,291	2,610,417	(19,874)	81.4%
Uses	712,789	40,000	79,634	(39,634)	603,289	385,344	217,945	54.1%
Net Sources/Uses	2,494,883	(40,000)	(79,634)	(39,634)	2,027,002	2,225,072	198,070	
690 Beach Debt								
Sources	7,748	-	-	-	6,353	6,305	(48)	81.4%
Uses	6,270	139	139	(0)	6,270	6,270	(0)	100.0%
Net Sources/Uses	1,478	(139)	(139)	(0)	83	35	(48)	
BEACH - COMBINED								
Sources	4,717,205	(19,180)	(17,041)	2,139	3,770,074	3,710,432	(59,642)	78.7%
Uses	2,625,358	126,058	161,916	(35,858)	1,949,132	1,622,204	326,928	61.8%
Net Sources/Uses	2,091,847	(145,238)	(178,957)	(33,719)	1,820,942	2,088,228	267,286	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	5,000	5,451	451	1,414,000	1,464,756	50,756
Consolidated Taxes	1,668,000	133,000	165,110	32,110	1,209,100	1,340,835	131,735
Charges for Services	29,853,023	2,705,664	2,615,644	(90,020)	24,502,715	23,483,984	(1,018,731)
Facility Fees	6,580,990	-	-	-	5,396,412	5,363,918	(32,494)
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	69,700	1,400	20,428	19,028	56,400	75,993	19,593
Interfund Services	3,568,285	290,032	220,652	(69,380)	2,719,218	1,894,029	(825,189)
Central Services Revenue	1,471,440	122,620	(980,960)	(1,103,580)	1,103,580	-	(1,103,580)
Non Operating Income/Leases	118,130	2,765	2,739	(26)	109,835	111,823	1,988
Investment Earnings	343,650	28,950	21,215	(7,735)	260,550	207,091	(53,459)
Proceeds from Capital Asset Dispositions	-	-	75,382	75,382	-	121,686	121,686
Funded Capital Resources	8,927,332	252,732	-	(252,732)	2,274,590	-	(2,274,590)
TOTAL SOURCES	54,382,650	3,542,553	2,145,661	(1,396,892)	39,056,160	34,064,115	(4,992,045)
USES							
Salaries and Wages	14,171,146	1,222,218	1,135,385	86,833	10,698,982	9,622,767	1,076,215
Employee Fringe	5,820,293	507,173	440,370	66,803	4,365,529	3,735,478	630,052
Total Personnel Cost	19,991,439	1,729,391	1,575,755	153,636	15,064,511	13,358,244	1,706,267
Professional Services	643,415	39,025	73,441	(34,416)	523,140	349,707	173,433
Services and Supplies	8,910,515	666,648	556,263	110,385	6,845,587	4,881,685	1,963,902
Insurance	700,020	64,445	61,211	3,234	529,325	506,501	22,824
Utilities	2,411,687	157,689	143,821	13,869	1,931,934	1,730,000	201,934
Cost of Goods Sold	1,654,938	143,925	77,467	66,458	1,310,753	842,060	468,693
Central Services Cost	1,471,440	122,620	(980,960)	1,103,580	1,103,580	-	1,103,580
Defensible Space	200,000	-	9,434	(9,434)	100,000	110,985	(10,985)
Capital Improvements	14,696,237	974,883	377,708	597,175	12,482,637	6,019,800	6,462,838
Debt Service	1,032,576	17,353	8,651	8,702	1,006,469	978,498	27,971
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	51,712,267	3,915,979	1,902,791	2,013,188	40,897,936	28,777,480	12,120,456
SOURCES(USES)	2,670,384	(373,427)	242,870	616,297	(1,841,776)	5,286,635	7,128,411

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	5,000	5,451	451	1,414,000	1,464,756	50,756
Consolidated Taxes	1,668,000	133,000	165,110	32,110	1,209,100	1,340,835	131,735
Charges for Services	2,400	200	-	(200)	1,800	160	(1,640)
Intergovernmental - Operating Grants	-	-	-	-	-	1,440	1,440
Central Services Revenue	1,471,440	122,620	(980,960)	(1,103,580)	1,103,580	-	(1,103,580)
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	131,400	10,950	9,721	(1,229)	98,550	96,254	(2,296)
Funded Capital Resources	300,000	-	-	-	-	-	-
TOTAL SOURCES	5,343,240	271,770	(800,678)	(1,072,448)	3,827,030	2,903,944	(923,086)
USES							
Salaries and Wages	2,081,280	170,595	166,822	3,773	1,562,850	1,493,927	68,923
Employee Fringe	1,105,120	93,532	78,357	15,175	822,560	707,526	115,033
Total Personnel Cost	3,186,401	264,127	245,179	18,948	2,385,410	2,201,454	183,956
Professional Services	392,975	24,792	65,787	(40,996)	318,600	222,141	96,459
Services and Supplies	780,940	58,649	31,023	27,625	636,271	274,379	361,892
Insurance	53,100	4,425	4,283	142	39,825	38,546	1,279
Utilities	106,685	9,265	10,025	(760)	80,130	81,487	(1,357)
Central Services Cost	-	-	(1,103,580)	1,103,580	-	(1,103,580)	1,103,580
Capital Improvements	650,150	53,000	77,892	(24,892)	323,650	375,292	(51,642)
TOTAL USES	5,170,251	414,257	(669,391)	1,083,648	3,783,886	2,089,718	1,694,168
SOURCES(USES)	172,989	(142,487)	(131,287)	11,201	43,144	814,226	771,082

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,402,440	865,912	844,317	(21,595)	9,534,905	9,642,860	107,955
Intergovernmental - Operating Grants	31,000	-	18,037	18,037	31,000	33,037	2,037
Interfund Services	241,400	29,200	7,053	(22,147)	199,275	97,395	(101,880)
Investment Earnings	148,500	12,375	8,223	(4,152)	111,375	80,929	(30,446)
Proceeds from Capital Asset Dispositions	-	-	63,767	63,767	-	69,837	69,837
Funded Capital Resources	3,032,786	252,732	-	(252,732)	2,274,590	-	(2,274,590)
TOTAL SOURCES	15,856,126	1,160,219	941,396	(218,822)	12,151,144	9,924,058	(2,227,087)
USES							
Salaries and Wages	2,921,780	234,271	256,712	(22,440)	2,203,935	2,063,735	140,200
Employee Fringe	1,449,604	120,437	119,904	533	1,083,840	992,009	91,832
Total Personnel Cost	4,371,383	354,708	376,616	(21,908)	3,287,775	3,055,743	232,032
Professional Services	182,050	11,683	7,654	4,029	147,000	87,492	59,508
Services and Supplies	1,973,257	152,222	128,131	24,091	1,456,616	1,248,476	208,140
Insurance	203,880	16,990	16,444	546	152,910	147,999	4,911
Utilities	932,594	64,552	57,654	6,898	718,673	615,828	102,845
Cost of Goods Sold	-	-	-	-	-	5,125	(5,125)
Central Services Cost	392,709	32,726	32,726	-	294,532	294,532	-
Defensible Space	100,000	-	4,717	(4,717)	50,000	55,493	(5,493)
Capital Improvements	7,135,100	244,883	67,809	177,074	6,555,100	3,010,444	3,544,656
Debt Service	643,134	8,702	-	8,702	617,027	589,055	27,972
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	15,934,108	886,467	691,752	194,715	13,279,633	9,110,187	4,169,445
SOURCES(USES)	(77,982)	273,752	249,644	(24,108)	(1,128,488)	813,871	1,942,359

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,965,219	305,502	323,448	17,946	3,892,914	4,025,933	133,019
Interfund Services	241,400	29,200	7,053	(22,147)	199,275	97,395	(101,880)
Investment Earnings	3,000	250	0	(250)	2,250	664	(1,586)
Proceeds from Capital Asset Dispositions	-	-	31,884	31,884	-	35,603	35,603
Funded Capital Resources	450,000	37,500	-	(37,500)	337,500	-	(337,500)
TOTAL SOURCES	5,659,619	372,452	362,384	(10,067)	4,431,939	4,159,594	(272,345)
USES							
Salaries and Wages	1,305,017	105,053	122,821	(17,768)	983,147	935,620	47,528
Employee Fringe	650,118	54,239	56,044	(1,805)	485,412	457,274	28,138
Total Personnel Cost	1,955,136	159,292	178,865	(19,573)	1,468,560	1,392,894	75,666
Professional Services	75,350	5,792	4,946	846	57,975	33,531	24,444
Services and Supplies	1,014,105	72,203	66,818	5,385	755,185	638,124	117,061
Insurance	112,020	9,335	9,035	300	84,015	81,316	2,699
Utilities	461,346	25,856	24,980	875	358,235	322,833	35,402
Cost of Goods Sold	-	-	-	-	-	5,125	(5,125)
Central Services Cost	193,355	16,113	16,113	-	145,016	145,016	-
Defensible Space	50,000	-	2,359	(2,359)	25,000	27,746	(2,746)
Capital Improvements	2,286,609	29,883	3,250	26,633	1,941,609	1,009,958	931,651
Debt Service	307,020	5,330	-	5,330	291,031	274,238	16,793
Transfers Out	(128,113)	(10,676)	(16,165)	5,489	(96,085)	(115,125)	19,040
TOTAL USES	6,326,827	313,127	290,200	22,927	5,030,541	3,815,657	1,214,884
SOURCES(USES)	(667,208)	59,324	72,184	12,860	(598,602)	343,937	942,539

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,946,421	560,410	561,390	980	5,236,191	5,196,424	(39,766)
Investment Earnings	145,500	12,125	8,222	(3,903)	109,125	80,265	(28,860)
Proceeds from Capital Asset Dispositions	-	-	31,884	31,884	-	34,234	34,234
Funded Capital Resources	2,582,786	215,232	-	(215,232)	1,937,090	-	(1,937,090)
TOTAL SOURCES	9,674,707	787,767	601,496	(186,271)	7,282,405	5,310,924	(1,971,482)
USES							
Salaries and Wages	1,451,062	115,741	120,623	(4,882)	1,096,418	1,003,961	92,457
Employee Fringe	716,482	59,276	57,392	1,884	536,443	478,130	58,313
Total Personnel Cost	2,167,544	175,017	178,015	(2,998)	1,632,861	1,482,091	150,769
Professional Services	81,700	5,892	2,709	3,183	64,025	35,324	28,701
Services and Supplies	720,335	60,189	58,571	1,618	522,529	509,633	12,896
Insurance	91,860	7,655	7,409	246	68,895	66,682	2,213
Utilities	468,998	38,364	32,517	5,847	358,751	291,530	67,221
Central Services Cost	193,355	16,113	16,113	-	145,016	145,016	-
Defensible Space	50,000	-	2,359	(2,359)	25,000	27,746	(2,746)
Capital Improvements	4,848,491	215,000	64,559	150,441	4,613,491	2,000,486	2,613,005
Debt Service	336,114	3,373	-	3,373	325,996	314,817	11,179
Transfers Out	128,113	10,676	16,165	(5,489)	96,085	115,125	(19,040)
TOTAL USES	9,086,510	532,278	378,416	153,862	7,852,648	4,988,450	2,864,198
SOURCES(USES)	588,197	255,489	223,080	(32,409)	(570,243)	322,473	892,716

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	312,000	-	(40,521)	(40,521)	234,000	271,300	37,300
TOTAL SOURCES	312,000	-	(40,521)	(40,521)	234,000	271,300	37,300
USES							
Salaries and Wages	111,689	9,094	8,967	128	83,800	84,673	(872)
Employee Fringe	53,966	4,497	4,257	240	40,306	37,254	3,053
Total Personnel Cost	165,656	13,591	13,224	368	124,107	121,927	2,180
Services and Supplies	143,605	11,987	1,050	10,937	107,842	56,492	51,351
Utilities	1,710	198	109	88	1,283	1,322	(39)
TOTAL USES	310,971	25,776	14,383	11,393	233,232	179,740	53,492
SOURCES(USES)	1,029	(25,776)	(54,904)	(29,128)	768	91,560	90,792

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	178,800	-	-	-	171,800	149,203	(22,597)
Intergovernmental - Operating Grants	31,000	-	18,037	18,037	31,000	33,037	2,037
TOTAL SOURCES	209,800	-	18,037	18,037	202,800	182,240	(20,560)
USES							
Salaries and Wages	54,011	4,383	4,301	82	40,570	39,481	1,088
Employee Fringe	29,037	2,424	2,211	213	21,678	19,350	2,328
Total Personnel Cost	83,048	6,807	6,513	295	62,248	58,832	3,416
Professional Services	25,000	-	-	-	25,000	18,637	6,363
Services and Supplies	95,212	7,843	1,692	6,151	71,059	44,227	26,832
Utilities	540	135	48	87	405	144	261
Central Services Cost	6,000	500	500	-	4,500	4,500	-
TOTAL USES	209,800	15,285	8,753	6,532	163,212	126,340	36,872
SOURCES(USES)	-	(15,285)	9,284	24,569	39,588	55,900	16,312

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,616,228	1,859,982	1,788,942	(71,040)	14,383,865	13,286,075	(1,097,790)
Facility Fees	1,763,645	-	-	-	1,446,190	1,438,153	(8,037)
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	38,700	1,400	2,391	991	25,400	41,516	16,116
Interfund Services	98,849	3,787	5,468	1,681	60,538	51,476	(9,062)
Non Operating Leases	118,130	2,765	2,739	(26)	109,835	111,323	1,488
Investment Earnings	52,500	4,375	2,698	(1,677)	39,375	24,444	(14,931)
Proceeds from Capital Asset Dispositions	-	-	10,115	10,115	-	50,349	50,349
TOTAL SOURCES	18,700,152	1,872,699	1,812,351	(60,348)	16,074,963	15,003,335	(1,071,628)
USES							
Salaries and Wages	6,857,641	663,376	582,151	81,225	5,245,055	4,623,123	621,932
Employee Fringe	2,225,323	211,592	181,703	29,890	1,691,797	1,443,633	248,164
Total Personnel Cost	9,082,964	874,968	763,853	111,115	6,936,852	6,066,756	870,096
Professional Services	44,625	1,000	-	1,000	38,425	34,745	3,680
Services and Supplies	4,758,505	355,367	312,457	42,909	3,740,181	2,656,392	1,083,789
Insurance	389,760	41,755	39,249	2,506	299,795	284,344	15,451
Utilities	1,229,994	75,615	67,069	8,546	1,029,463	931,321	98,142
Cost of Goods Sold	1,571,338	143,925	77,467	66,458	1,239,753	767,962	471,791
Central Services Cost	972,685	81,057	81,057	-	729,514	729,514	-
Defensible Space	100,000	-	4,717	(4,717)	50,000	55,493	(5,493)
TOTAL USES	18,149,871	1,573,688	1,345,871	227,817	14,063,982	11,526,526	2,537,455
SOURCES(USES)	550,281	299,011	466,481	167,469	2,010,981	3,476,809	1,465,827

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	3,391,291	3,600	5,344	1,744	2,539,180	2,236,216	(302,964)
Facility Fees	32,812	-	-	-	26,906	26,980	74
Proceeds from Capital Asset Dispositions	-	-	-	-	-	19,330	19,330
TOTAL SOURCES	3,424,103	3,600	5,344	1,744	2,566,086	2,282,526	(283,560)
USES							
Salaries and Wages	1,258,610	39,769	41,785	(2,016)	860,886	790,760	70,126
Employee Fringe	364,034	18,047	17,996	51	254,850	242,218	12,632
Total Personnel Cost	1,622,644	57,816	59,781	(1,965)	1,115,736	1,032,978	82,758
Professional Services	7,980	-	-	-	6,380	6,403	(23)
Services and Supplies	962,511	47,016	43,807	3,210	635,377	462,978	172,399
Insurance	75,180	-	-	-	50,120	48,510	1,610
Utilities	212,370	9,393	8,492	901	166,910	173,178	(6,268)
Cost of Goods Sold	588,087	6,625	3,372	3,253	411,762	352,572	59,190
Central Services Cost	248,707	20,726	20,726	-	186,530	186,530	-
TOTAL USES	3,717,478	141,576	136,178	5,399	2,572,814	2,263,148	309,666
SOURCES(USES)	(293,376)	(137,976)	(130,834)	7,143	(6,728)	19,378	26,107

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	818,834	(600)	-	600	617,196	584,288	(32,908)
Facility Fees	221,481	-	-	-	181,614	182,117	503
Non Operating Leases	40,890	1,745	1,762	17	35,655	36,019	364
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,151	2,151
TOTAL SOURCES	1,081,205	1,145	1,762	617	834,465	804,574	(29,891)
USES							
Salaries and Wages	409,731	16,851	12,704	4,147	284,387	238,560	45,827
Employee Fringe	117,206	7,198	6,658	540	83,887	79,965	3,921
Total Personnel Cost	526,937	24,049	19,361	4,687	368,274	318,525	49,749
Professional Services	4,170	-	-	-	2,570	2,296	274
Services and Supplies	349,229	12,575	15,386	(2,812)	228,715	229,143	(428)
Insurance	17,280	-	-	-	11,520	11,150	370
Utilities	91,760	4,100	3,763	337	67,830	64,903	2,927
Cost of Goods Sold	89,532	-	-	-	58,072	43,523	14,549
Central Services Cost	62,301	5,192	5,192	-	46,726	46,726	-
TOTAL USES	1,141,209	45,915	43,702	2,213	783,707	716,265	67,442
SOURCES(USES)	(60,004)	(44,770)	(41,940)	2,830	50,759	88,310	37,551

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,440,299	79,642	8,044	(71,598)	1,161,251	391,660	(769,591)
Facility Fees	41,015	-	-	-	33,633	33,726	93
TOTAL SOURCES	1,481,314	79,642	8,044	(71,598)	1,194,884	425,386	(769,498)
USES							
Salaries and Wages	446,134	32,481	18,540	13,941	337,430	219,425	118,005
Employee Fringe	193,412	14,583	11,215	3,368	144,018	109,360	34,658
Total Personnel Cost	639,546	47,064	29,755	17,309	481,448	328,785	152,663
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	446,503	31,526	21,514	10,012	352,072	172,213	179,859
Insurance	11,820	985	953	32	8,865	8,580	285
Utilities	53,930	5,008	4,192	816	41,045	35,517	5,528
Cost of Goods Sold	324,619	17,400	2,022	15,378	262,819	74,503	188,316
Central Services Cost	26,995	2,250	2,250	-	20,246	20,246	-
TOTAL USES	1,504,583	104,233	60,686	43,547	1,167,666	641,028	526,637
SOURCES(USES)	(23,270)	(24,591)	(52,642)	(28,051)	27,218	(215,643)	(242,861)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	10,148,735	1,713,575	1,701,063	(12,512)	9,529,994	9,603,655	73,661
Facility Fees	(1,640,400)	-	-	-	(1,345,128)	(1,348,855)	(3,727)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Leases	77,240	1,020	976	(44)	74,180	75,304	1,124
Investment Earnings	22,500	1,875	1,051	(824)	16,875	9,366	(7,509)
TOTAL SOURCES	8,623,060	1,716,470	1,703,090	(13,380)	8,275,921	8,339,470	63,549
USES							
Salaries and Wages	3,135,849	455,963	394,531	61,432	2,602,268	2,271,501	330,767
Employee Fringe	1,050,665	131,531	113,416	18,115	840,877	704,641	136,236
Total Personnel Cost	4,186,514	587,494	507,947	79,547	3,443,145	2,976,142	467,003
Professional Services	23,700	1,000	-	1,000	20,700	17,167	3,533
Services and Supplies	2,058,216	195,700	172,029	23,671	1,848,254	1,323,773	524,481
Insurance	212,700	35,000	32,711	2,289	175,000	163,557	11,443
Utilities	627,070	39,120	33,688	5,432	568,025	493,461	74,564
Cost of Goods Sold	529,100	117,100	71,270	45,830	480,200	286,334	193,866
Central Services Cost	438,043	36,504	36,504	-	328,532	328,532	-
TOTAL USES	8,075,342	1,011,917	854,149	157,768	6,863,857	5,588,966	1,274,891
SOURCES(USES)	547,718	704,553	848,941	144,388	1,412,064	2,750,504	1,338,440

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,007,900	81,400	86,505	5,105	702,800	611,992	(90,808)
Facility Fees	1,222,098	-	-	-	1,002,121	1,004,898	2,777
Intergovernmental - Operating Grants	17,000	1,400	1,417	17	12,600	34,343	21,743
TOTAL SOURCES	2,246,998	82,800	87,922	5,122	1,717,521	1,651,233	(66,288)
USES							
Salaries and Wages	1,037,021	86,563	81,595	4,968	762,415	705,273	57,142
Employee Fringe	327,605	27,719	21,937	5,782	242,954	202,874	40,081
Total Personnel Cost	1,364,626	114,282	103,533	10,750	1,005,369	908,146	97,223
Professional Services	5,850	-	-	-	5,850	5,919	(69)
Services and Supplies	502,086	38,508	37,881	627	371,310	283,435	87,875
Insurance	55,920	4,660	4,510	150	41,940	40,593	1,347
Utilities	132,640	12,070	10,032	2,038	99,730	81,159	18,571
Cost of Goods Sold	33,400	2,800	802	1,998	24,300	9,374	14,926
Central Services Cost	117,633	9,803	9,803	-	88,225	88,225	-
TOTAL USES	2,212,155	182,123	166,560	15,563	1,636,724	1,416,851	219,873
SOURCES(USES)	34,843	(99,323)	(78,638)	20,685	80,797	234,382	153,585

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	(317,830)	(18,035)	(13,324)	4,711	(223,155)	(211,057)	12,098
Facility Fees	1,041,833	-	-	-	854,303	844,626	(9,677)
Investment Earnings	30,000	2,500	1,647	(853)	22,500	15,078	(7,422)
TOTAL SOURCES	754,003	(15,535)	(11,678)	3,857	653,648	648,647	(5,001)
USES							
Salaries and Wages	147,970	12,801	12,034	767	108,080	112,376	(4,296)
Employee Fringe	61,384	5,258	4,232	1,026	45,570	36,710	8,860
Total Personnel Cost	209,354	18,059	16,266	1,793	153,650	149,086	4,564
Services and Supplies	76,768	10,726	-	10,726	68,643	34,097	34,546
Utilities	7,604	634	405	229	5,703	6,492	(789)
Central Services Cost	22,060	1,838	1,838	-	16,545	16,545	-
Defensible Space	100,000	-	4,717	(4,717)	50,000	55,493	(5,493)
TOTAL USES	415,786	31,257	23,226	8,031	294,541	261,713	32,828
SOURCES(USES)	338,217	(46,792)	(34,904)	11,888	359,107	386,934	27,827

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	26,600	400	1,310	910	17,900	13,460	(4,440)
Facility Fees	729,978	-	-	-	598,582	600,242	1,660
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	21,700	-	974	974	12,800	7,173	(5,627)
Interfund Services	83,864	3,787	5,468	1,681	60,538	51,476	(9,062)
Proceeds from Capital Asset Dispositions	-	-	10,115	10,115	-	28,868	28,868
TOTAL SOURCES	874,242	4,577	17,867	13,290	699,580	701,219	1,639
USES							
Salaries and Wages	313,796	15,546	19,771	(4,225)	209,055	203,869	5,186
Employee Fringe	82,979	5,558	5,684	(125)	58,759	52,726	6,033
Total Personnel Cost	396,775	21,104	25,454	(4,350)	267,814	256,595	11,219
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	302,862	18,887	17,904	983	197,602	113,488	84,114
Insurance	13,320	1,110	1,074	36	9,990	9,669	321
Utilities	96,485	4,885	5,830	(945)	74,470	70,864	3,606
Central Services Cost	45,923	3,827	3,827	-	34,442	34,442	-
TOTAL USES	856,535	49,813	54,089	(4,276)	585,488	486,241	99,247
SOURCES(USES)	17,707	(45,236)	(36,222)	9,013	114,092	214,978	100,886

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	100,400	-	-	-	38,700	55,861	17,161
Facility Fees	114,828	-	-	-	94,159	94,420	261
TOTAL SOURCES	215,228	-	-	-	132,859	150,281	17,422
OPERATING USES							
Salaries and Wages	108,530	3,402	1,191	2,211	80,534	81,359	(825)
Employee Fringe	28,038	1,698	565	1,134	20,882	15,140	5,742
Total Personnel Cost	136,568	5,100	1,756	3,344	101,416	96,499	4,916
Professional Services	585	-	-	-	585	593	(8)
Services and Supplies	60,330	430	3,938	(3,508)	38,208	37,265	943
Insurance	3,540	-	-	-	2,360	2,284	76
Utilities	8,135	405	668	(263)	5,750	5,749	1
Cost of Goods Sold	6,600	-	-	-	2,600	1,657	943
Central Services Cost	11,023	919	919	-	8,267	8,267	-
TOTAL USES	226,781	6,854	7,280	(426)	159,186	152,315	6,871
SOURCES(USES)	(11,553)	(6,854)	(7,280)	(426)	(26,327)	(2,035)	24,293

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	831,955	(20,430)	(17,615)	2,815	582,145	554,890	(27,255)
Facility Fees	658,580	-	-	-	540,035	533,356	(6,679)
Investment Earnings	11,250	1,250	574	(676)	11,250	5,465	(5,785)
TOTAL SOURCES	1,501,785	(19,180)	(17,041)	2,139	1,133,430	1,093,710	(39,720)
USES							
Salaries and Wages	810,930	30,584	32,560	(1,976)	561,764	569,879	(8,115)
Employee Fringe	221,093	12,397	11,750	647	156,578	145,005	11,573
Total Personnel Cost	1,032,023	42,981	44,310	(1,328)	718,342	714,885	3,457
Professional Services	14,765	800	-	800	12,365	5,329	7,036
Services and Supplies	500,991	26,303	20,685	5,618	337,983	243,640	94,343
Insurance	37,980	-	-	-	25,320	24,507	813
Utilities	130,894	6,997	8,311	(1,314)	95,028	93,721	1,307
Cost of Goods Sold	83,600	-	-	-	71,000	68,973	2,027
Central Services Cost	106,046	8,837	8,837	-	79,535	79,535	-
TOTAL USES	1,906,299	85,919	82,143	3,776	1,339,573	1,230,590	108,983
SOURCES(USES)	(404,514)	(105,099)	(99,184)	5,915	(206,143)	(136,880)	69,263

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,228,036	257,045	208,132	(48,913)	2,459,405	1,745,158	(714,247)
TOTAL SOURCES	3,228,036	257,045	208,132	(48,913)	2,459,405	1,745,158	(714,247)
USES							
Salaries and Wages	1,499,515	123,392	97,140	26,252	1,125,378	872,102	253,276
Employee Fringe	819,153	69,214	48,657	20,558	610,755	447,304	163,451
Total Personnel Cost	2,318,668	192,606	145,797	46,809	1,736,132	1,319,406	416,726
Professional Services	9,000	750	-	750	6,750	-	6,750
Services and Supplies	896,822	74,107	63,965	10,141	674,536	458,798	215,738
Insurance	15,300	1,275	1,234	41	11,475	11,106	369
Utilities	11,520	1,260	762	498	8,640	7,643	997
Capital Improvements	5,000	-	-	-	5,000	-	5,000
TOTAL USES	3,256,310	269,998	211,758	58,240	2,442,534	1,796,953	645,581
SOURCES(USES)	(28,274)	(12,953)	(3,626)	9,327	16,871	(51,795)	(68,666)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	533,195	-	-	-	437,220	438,432	1,212
Proceeds from Capital Asset Dispositions	-	-	1,500	1,500	-	1,500	1,500
Funded Capital Resources	5,594,546	-	-	-	-	-	-
TOTAL SOURCES	6,127,741	-	1,500	1,500	437,220	439,932	2,712
USES							
Capital Improvements	6,193,198	637,000	152,373	484,627	4,995,598	2,248,719	2,746,879
TOTAL USES	6,193,198	637,000	152,373	484,627	4,995,598	2,248,719	2,746,879
SOURCES(USES)	(65,457)	(637,000)	(150,873)	486,127	(4,558,378)	(1,808,787)	2,749,591

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	3,207,672	-	-	-	2,630,291	2,610,417	(19,874)
TOTAL SOURCES	3,207,672	-	-	-	2,630,291	2,610,417	(19,874)
USES							
Capital Improvements	712,789	40,000	79,634	(39,634)	603,289	385,344	217,945
TOTAL USES	712,789	40,000	79,634	(39,634)	603,289	385,344	217,945
SOURCES(USES)	2,494,883	(40,000)	(79,634)	(39,634)	2,027,002	2,225,072	198,070

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	410,150	-	-	-	336,323	337,256	933
TOTAL SOURCES	410,150	-	-	-	336,323	337,256	933
USES							
Debt Service	383,172	8,512	8,512	(0)	383,172	383,172	(0)
TOTAL USES	383,172	8,512	8,512	(0)	383,172	383,172	(0)
SOURCES(USES)	26,978	(8,512)	(8,512)	(0)	(46,849)	(45,916)	933

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 03/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	7,748	-	-	-	6,353	6,305	(48)
TOTAL SOURCES	7,748	-	-	-	6,353	6,305	(48)
USES							
Debt Service	6,270	139	139	(0)	6,270	6,270	(0)
TOTAL USES	6,270	139	139	(0)	6,270	6,270	(0)
SOURCES(USES)	1,478	(139)	(139)	(0)	83	35	(48)