

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra S. Winqest
District General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Receipt of Fiscal Year 2022/2023 Tentative Budget

STRATEGIC PLAN: Long Range Principle #2 Finance – “Comply with State and Federal regulations” - “Develop and maintain a long term plan to sustain financial resources”

DATE: April 13, 2022

I. RECOMMENDATION

That the Board of Trustees makes a motion to receive a report on the Tentative Budget for FY2022-23 to be filed with the Department of Taxation (Form 4404LGF) by April 15, 2022, as required by NRS 354.596.

II. BACKGROUND

The State of Nevada dictates a process for approval of local government agency budgets which includes a requirement that each agency formally file a “Tentative Budget” by April 15, 2022. This filing provides the Department of Taxation with a point-in-time review of the District’s preliminary budget to ensure compliance with specific State requirements.

The Tentative Budget filing does not commit or restrict the District from modifying the budget prior to adoption of the Final FY2022-23 Budget. A Public Hearing is being scheduled for May 26, 2022 prior to Board action related to approval of the FY2022/23 Final Budget. The District is required to file its Final Budget with the Department of Taxation no later than June 1, 2022.

For the purpose of meeting the April 15 deadline for filing of the Tentative Budget, Staff has prepared the required forms and schedules consistent initial direction provided by the Board at their budget workshops on January 20, February 24, and March 24, 2021. Additional budget modifications are expected to be incorporated into the final budget prior to formal adoption by the Board on May 26th.

Highlights of the FY2022/23 Tentative Budget include:

- The Tentative FY2022/23 provides for appropriations totaling \$63,879,626 supported by revenues of \$51,232,124 and includes capital expenditures of \$19,878,700 funded in large measure from available fund balances (totaling \$13,963,641).
- The FY2022/23 Tentative Budget supports authorized staffing of 273.2 full-time equivalent (FTE) positions, representing an increase of 3.8 FTE from the current-year budget.
- Maintains the current Facility Fee(s) at a combined rate of \$780, and recommends fees be set for FY2022/23 as follows:
 - Recreation Fee - \$450
 - Beach Fee - \$330
- The Tentative Budget includes appropriations for full-time salaries and wages based on estimates of the March year-over-year CPI-W index that, as of the preparation of this report, has not yet been published. Pursuant to provisions of applicable Memoranda of Understanding with the District's represented employee bargaining groups, the amounts budget for these positions will be adjusted, as required, for the Final Budget.
- The General Fund budget reflects updated Ad Valorem and Consolidated Tax revenue estimates provided by the Department of Taxation, and are subject to change prior to the filing of the Final Budget. The FY2022/23 Tentative Budget
- The Utility Fund budget includes Charges for Services based on recommended Utility Rate increases developed in the draft Utility Rate Study, pending formal action by the Board of Trustees on water and sewer rates for FY2022/23. (A public hearing and Board action on Utility Rate adjustments is scheduled for the meeting of April 27th).

- Management is considering recommending including in the FY2022/23 Tentative Budget a transfer of \$1.0 million from the General Fund to the Utility Fund to supplement Utility Fund reserves over the next 2-3 years.
- As staff continues to update the District's multi-year capital plan, the Tentative FY2022/23 budget has been updated to include \$19,79 million in appropriations for capital projects, including \$15.68 million supporting water and sewer utility projects and \$3.2 million supporting Community Services capital projects.
- An additional \$1.55 million of projects included in the multi-year capital plan has been included as operating expenditures, across all funds, representing capital maintenance and repairs, as well as funding for equipment that does not meet the criteria for capitalization under the District's updated Capitalization Policy.

Staff has prepared forms for the District's FY2022/23 Tentative Budget consistent with the Sources and Uses, as well as Statement of Income, Expense and Change in Net Position for the Districts Enterprise Funds. In addition, this agenda item provides the Board with a detailed line-item budget used to develop the summary schedules being presented as well as the information provided in the Form 4404LGF, to be filed with the State.

Attachments:

- 1) District-wide Sources and Uses
 - a. District Wide Summary
 - b. By Fund
- 2) Summary by Major Funds
 - a. Sources and Uses
 - b. Statement of Income, Expense and Change in Net Position
- 3) Central Services Cost Allocation (FY2022/23)
- 4) Facility Fee Allocation – FY2022/23 Tentative Budget
- 5) Tentative FY2022/23 Capital Plan
 - a. Capital Improvement Projects
 - b. Capital Maintenance & Repairs
- 6) State Form 4404LGF - FY2022/23 Tentative Budget

FY2022-23 TENTATIVE BUDGET

1) District-Wide Sources and Uses

FY2022/23 Sources and Uses by Fund

FY2022/23 Fund and Function Sources and Uses

2) Summary By Major Funds:

General Fund – Sources and Uses

Utility Funds –

Sources and Uses

Statement of Revenue, Expenses and Changes in Net Position

Community Services Fund

Sources and Uses

Statement of Revenue, Expenses and Changes in Net Position

Sources and Uses by Sub-Fund

Beach Fund

Sources and Uses

Statement of Revenue, Expenses and Changes in Net Position

Internal Service Funds

Sources and Uses

Statement of Revenue Expenses and Changes in Net Position

Sources and Uses by Sub-Fund

**FY2022/23 TENTATIVE BUDGET
Sources and Uses**

Row Labels	General Fund	Utilities	Golf	Facilities	Ski	Recreation	Rec Admin	Parks	Tennis	Community	Beaches	Fleet	Engineering	Blgds.	District
	100	200	320	330	340	350	360	370	380	Services	390	410	420	430	Total
Revenue															
Ad Valorem	(1,977,226)									-					(1,977,226)
Consolidated Tax	(2,092,885)									-					(2,092,885)
Charges for Services	(2,520)	(14,652,729)	(4,783,160)	(2,117,586)	(12,090,998)	(1,476,890)	272,975	(63,115)	(178,449)	(20,437,223)	(949,290)				(36,041,762)
Facility Fee			(1,660,125)	(187,130)	(842,769)	(173,229)	(780,342)	(47,505)	(1,304)	(3,692,404)	(2,556,840)				(6,249,244)
Interfund		(236,500)			(15,735)			(107,267)		(123,002)		(1,446,306)	(1,004,500)	(984,646)	(3,794,954)
Invest Inc.	(13,308)	(41,688)	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)	(11,400)	(108)	(216)	780	(105,948)
Capital Grants						(500,000)		(100,000)		(600,000)					(600,000)
Other Source															
Operating Grants						(117,000)		(22,875)		(139,875)					(139,875)
Misc. Rev.			(40,890)		(77,240)			(12,100)		(130,230)					(130,230)
Transfers								(100,000)		(100,000)					(100,000)
Revenue Total	(4,085,939)	(14,930,917)	(6,478,679)	(2,304,536)	(13,048,066)	(2,268,139)	(533,239)	(452,682)	(177,401)	(25,262,742)	(3,517,530)	(1,446,414)	(1,004,716)	(983,866)	(51,232,124)
Expense															
Wages	2,831,440	3,739,248	2,031,666	514,632	3,913,668	1,307,026	208,226	419,361	128,751	8,523,330	1,092,940	644,135	631,848	340,980	17,893,921
Benefits	1,419,834	1,866,334	606,193	239,496	1,317,917	389,073	79,485	115,054	30,422	2,777,640	277,442	339,216	287,917	184,266	7,152,650
Professional Services	441,475	167,050	8,950	1,170	23,700	5,850		1,170	585	41,425	17,850		15,000		682,800
Services & Supplies	1,124,677	3,620,999	1,388,181	548,879	2,321,760	609,585	74,455	378,057	87,939	5,408,856	692,030	467,560	62,395	429,615	11,806,132
Insurance	57,900	221,900	100,600	12,800	234,500	60,900		14,500	3,900	427,200	41,300	5,900	4,400	6,300	764,900
Utilities	117,212	958,691	350,941	56,129	641,435	122,956	5,531	112,091	11,780	1,300,863	128,817	1,809	2,936	5,165	2,515,493
Cost of Goods Sold			728,871	464,700	558,200	45,720			10,578	1,808,069	117,600				1,925,669
Central Services Cost	(1,859,661)	551,278	308,669	109,517	510,676	142,076	20,221	62,825	17,036	1,171,020	137,363				(1)
Defensible Space		100,000					100,000			100,000					200,000
Capital Expend.	418,000	15,683,500	1,472,700	10,000	823,000	671,000		224,500		3,201,200	485,000				19,787,700
Debt Service		643,135	187,425	177,130	19,769	2,229		3,005	1,304	390,862	6,365				1,040,362
Extraordinary	100,000														100,000
Transfers	100,000														100,000
Expense Total	4,750,877	27,552,135	7,184,196	2,134,453	10,364,625	3,356,415	487,918	1,330,563	292,295	25,150,465	2,996,706	1,458,620	1,004,496	966,326	63,879,625
Net (Revenue) / Expense	664,938	12,621,219	705,517	(170,083)	(2,683,441)	1,088,276	(45,321)	877,881	114,894	(112,277)	(520,824)	12,206	(220)	(17,540)	12,647,502
Use of Fund Balance (Selected Capital)	(526,400)	(14,757,241)	(1,100,000)		(535,000)					(1,635,000)	(420,000)				(17,338,641)
Net (Sources) / Uses	138,538	(2,136,022)	(394,483)	(170,083)	(3,218,441)	1,088,276	(45,321)	877,881	114,894	(1,747,277)	(940,824)				(4,691,139)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555	1,977,226
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595	2,092,885
Charges for Services	29,502,929	29,643,245	31,853,158	34,642,304	36,041,762
Facility Fees	6,740,884	6,537,640	6,088,940	6,318,470	6,249,244
Rents	-	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	95,294	65,800	65,800	139,875
Interfund Services	2,867,876	2,629,169	3,559,537	3,634,631	3,794,954
Central Services Revenue	1,367,400	-	-	-	-
Non Operating Income/Leases	116,041	363,709	118,130	118,130	118,130
Investment Earnings	885,434	107,275	171,575	105,948	105,948
Capital Grants	1,637,399	88,505	80,000	80,000	600,000
Proceeds from Capital Asset Dispositions	241,498	(216,463)	-	-	-
Transfers In	5,831,684	-	386,629	-	100,000
TOTAL SOURCES	52,686,217	42,949,782	46,186,009	48,981,533	51,232,124
USES					
Salaries and Wages	13,289,741	13,040,045	15,073,364	17,204,580	17,803,921
Employee Fringe	4,902,940	5,057,955	6,175,958	6,691,294	7,152,650
Total Personnel Cost	18,192,682	18,098,000	21,249,322	23,895,874	24,956,571
Professional Services	902,836	1,129,315	726,324	723,124	682,800
Services and Supplies	8,581,258	7,586,475	11,168,715	10,957,230	11,806,132
Insurance	644,590	667,548	724,200	764,900	764,900
Utilities	2,266,707	2,183,288	2,449,822	2,368,485	2,515,493
Cost of Goods Sold	1,476,211	1,133,956	1,789,355	1,878,855	1,925,669
Central Services Cost	1,367,400	-	-	-	-
Defensible Space	195,752	200,000	200,000	200,000	200,000
Capital Improvements	7,064,611	6,594,946	16,679,695	10,955,700	19,787,700
Debt Service	1,026,471	1,022,293	1,036,054	1,040,387	1,040,362
Extraordinary	1,359,736	-	100,000	100,000	100,000
Transfers Out	5,831,684	-	386,629	-	100,000
TOTAL USES	48,909,937	38,615,820	56,510,115	52,884,555	63,879,626
SOURCES(USES)	3,776,281	4,333,961	(10,324,106)	(3,903,022)	(12,647,502)

IVGID Executive Summary - Tentative Budget

Fund and Function Budgeted Sources and Uses

IVGID	FY 2022-23							Budgeted	
	General Fund	Total Governmental	Community Services	Beach Fund	Utilities Fund	Internal Services	Total Proprietary	2022-23 All Funds Summary	2021-22 All Funds Summary
Operating Activities:									
Revenues:									
Ad Valorem & Property Tax	\$ 1,977,226	\$ 1,977,226	\$ -		\$ -	\$ -	\$ -	\$ 1,977,226	\$ 1,948,610
Consolidated Tax	2,092,885	2,092,885						2,092,885	1,901,530
Charges for Services	2,520	2,520	20,437,223	949,290	14,652,729		36,039,242	36,041,762	31,853,158
Facility Fees	-	-	780,342	1,124,651			1,904,993	1,904,993	1,688,570
Intergovernmental & Grants	-	-	139,875				139,875	139,875	65,800
Interfund	-	-	123,002		236,500	3,435,452	3,794,954	3,794,954	3,559,537
Miscellaneous	-	-	130,230				130,230	130,230	130,230
Investments	13,308	13,308	40,008	11,400	41,688	(456)	92,640	105,948	171,575
Transfers	-	-	100,000				100,000	100,000	
Total Operating Sources	4,085,939	4,085,939	21,750,680	2,085,341	14,930,917	3,434,996	42,201,934	46,287,873	41,319,010
Expenditures by Function:									
General Government									
Operations	6,192,538	6,192,538				3,429,442	3,429,442	9,621,980	8,396,418
Central Services Cost-Recovery	(1,859,661)	(1,859,661)					-	(1,859,661)	(1,546,624)
Utilities									
Operations	-	-			11,225,501		11,225,501	11,225,501	9,350,130
Recreation:									
Championship Golf	-	-	4,169,446				4,169,446	4,169,446	3,790,702
Mountain Golf	-	-	1,354,625				1,354,625	1,354,625	1,244,883
Facilities	-	-	1,947,323				1,947,323	1,947,323	1,828,688
Ski	-	-	9,521,856				9,521,856	9,521,856	8,214,784
Recreation Center	-	-	2,683,186				2,683,186	2,683,186	2,400,472
Recreation Admin	-	-	487,918				487,918	487,918	413,445
Parks	-	-	1,103,058				1,103,058	1,103,058	1,028,929
Tennis	-	-	290,991				290,991	290,991	258,602
Beach	-	-		2,505,341			2,505,341	2,505,341	2,170,394
Total Operating Expenditures	4,332,877	4,332,877	21,558,403	2,505,341	11,225,501	3,429,442	38,718,687	43,051,564	37,550,823
Net Operating Sources & Uses	\$ (246,938)	\$ (246,938)	\$ 192,277	\$ (420,000)	\$ 3,705,416	\$ 5,554	\$ 3,483,247	\$ 3,236,309	\$ 3,768,187
Non-Operating Activities:									
Capital Grants & Insurance	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ 600,000	\$ 600,000	\$ 80,000
Facility Fees - Capital Projects	-	-	2,521,200	1,425,824			3,947,024	3,947,024	3,982,472
Facility Fees - Debt Service	-	-	390,862	6,365			397,227	397,227	417,898
Capital Project Expenditures	(418,000)	(418,000)	(3,201,200)	(485,000)	(15,683,500)		(19,369,700)	(19,787,700)	(12,620,428)
Debt Service Payments	-	-	(390,862)	(6,365)	(643,135)		(1,040,362)	(1,040,362)	(1,036,054)
Net Non-Operating Sources & Uses	(418,000)	(418,000)	(80,000)	940,824	(16,326,635)	-	(15,465,811)	(15,883,811)	(9,176,112)
Overall Net Sources & Uses	\$ (664,938)	\$ (664,938)	\$ 112,277	\$ 520,824	\$ (12,621,219)	\$ 5,554	\$ (11,982,564)	\$ (12,647,502)	\$ (5,407,925)
Beginning Unrestricted (Est.)	\$ 6,032,668	\$ 6,032,668	\$ 12,130,352	\$ 4,727,750	\$ 15,519,531	\$ -	\$ 32,377,633	38,410,301	
Use of Fund Balance for Projects	\$ (526,400)	\$ (526,400)	\$ (1,635,000)	\$ (420,000)	\$ (14,757,241)		(16,812,241)	(17,338,641)	
Net Change in Fund Balance	(138,538)	(138,538)	1,747,277	940,824	2,136,022	5,554	4,829,677	4,691,139	(5,407,925)
FY2021-22 Carryforward Adj.									
Ending Unrestricted	\$ 5,367,730	\$ 5,367,730	\$ 12,242,629	\$ 5,248,574	\$ 2,898,312	\$ 5,554	\$ 20,395,069	\$ 25,762,799	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555	1,977,226
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595	2,092,885
Charges for Services	952	162	2,400	2,520	2,520
Intergovernmental - Operating Grants	-	1,440	-	-	-
Central Services Revenue	1,367,400	-	-	-	-
Non Operating Income/Leases	-	251,712	-	-	-
Investment Earnings	432,643	68,488	65,700	13,308	13,308
Proceeds from Capital Asset Dispositions	(10,079)	-	-	-	-
TOTAL SOURCES	5,233,745	4,023,209	3,918,240	4,019,978	4,085,939
USES					
Salaries and Wages	1,976,630	2,047,726	2,327,299	2,600,512	2,831,440
Employee Fringe	903,646	957,723	1,154,282	1,246,483	1,419,834
Total Personnel Cost	2,880,277	3,005,449	3,481,581	3,846,995	4,251,274
Professional Services	294,601	285,670	472,799	472,799	441,475
Services and Supplies	472,959	440,793	1,284,733	1,216,609	1,124,677
Insurance	48,241	51,394	55,000	57,900	57,900
Utilities	103,758	109,363	108,000	116,055	117,212
Central Services Cost	-	(1,335,748)	(1,546,624)	(1,748,196)	(1,859,661)
Capital Improvements	279,424	365,878	329,085	454,000	418,000
Extraordinary	1,359,736	-	100,000	100,000	100,000
Transfers Out	300,000	-	-	-	100,000
TOTAL USES	5,738,995	2,922,799	4,284,574	4,516,162	4,750,877
SOURCES(USES)	(505,250)	1,100,409	(366,334)	(496,184)	(664,938)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	12,396,967	12,711,165	12,796,676	14,627,234	14,652,729
Intergovernmental - Operating Grants	-	39,857	31,000	31,000	-
Interfund Services	167,499	119,895	241,400	241,400	236,500
Investment Earnings	298,225	33,681	74,000	41,688	41,688
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	-	-	-
Transfers In	45,000	-	-	-	-
TOTAL SOURCES	12,888,507	12,751,219	13,143,076	14,941,322	14,930,917
USES					
Salaries and Wages	2,869,748	2,844,275	3,079,621	3,520,950	3,739,248
Employee Fringe	1,281,735	1,357,142	1,644,339	1,748,682	1,866,334
Total Personnel Cost	4,151,482	4,201,417	4,723,960	5,269,632	5,605,582
Professional Services	221,815	227,259	182,050	182,050	167,050
Services and Supplies	2,110,209	2,030,188	2,839,235	2,821,770	3,620,999
Insurance	185,410	197,331	211,000	221,900	221,900
Utilities	894,515	815,167	933,004	904,140	958,691
Cost of Goods Sold	4,815	7,125	-	-	-
Central Services Cost	353,700	356,440	447,540	483,842	551,278
Defensible Space	97,876	100,000	100,000	100,000	100,000
Capital Improvements	1,644,147	3,053,119	6,988,157	4,353,500	15,683,500
Debt Service	635,827	635,620	643,129	643,135	643,135
Transfers Out	-	-	-	-	-
TOTAL USES	10,299,797	11,623,667	17,068,075	14,979,969	27,552,135
SOURCES(USES)	2,588,710	1,127,552	(3,924,999)	(38,647)	(12,621,219)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	8,939,625	12,711,165	12,796,676	14,627,234	14,652,729
Intergovernmental - Operating Grants	-	39,857	31,000	31,000	-
Interfund Services	60,773	119,895	241,400	241,400	236,500
TOTAL OPERATING INCOME	9,000,398	12,870,918	13,069,076	14,899,634	14,889,229
OPERATING EXPENSE					
Salaries and Wages	2,005,077	2,844,275	3,079,621	3,520,950	3,739,248
Employee Fringe	942,300	1,357,142	1,644,339	1,748,682	1,866,334
Total Personnel Cost	2,947,376	4,201,417	4,723,960	5,269,632	5,605,582
Professional Services	73,743	227,259	182,050	182,050	167,050
Services and Supplies	1,084,400	2,030,188	2,839,235	2,821,770	3,620,999
Insurance	92,857	197,331	211,000	221,900	221,900
Utilities	1,077,337	815,167	933,004	904,140	958,691
Cost of Goods Sold	-	7,125	-	-	-
Central Services Cost	277,200	356,440	447,540	483,842	551,278
Defensible Space	-	100,000	100,000	100,000	100,000
Depreciation	2,565,241	3,264,581	3,682,900	3,188,160	3,188,160
TOTAL OPERATING EXPENSE	8,118,154	11,199,509	13,119,689	13,171,494	14,413,660
NET INCOME (EXPENSE)	882,244	1,671,409	(50,613)	1,728,140	475,568
NON OPERATING INCOME					
Investment Earnings	86,010	33,681	74,000	41,688	41,688
Capital Grants	851,429	-	-	-	-
Proceeds from Capital Asset Dispositions	381	(153,379)	-	-	-
TOTAL NON OPERATING INCOME	937,819	(119,699)	74,000	41,688	41,688
NON OPERATING EXPENSE					
Debt Service Interest	168,742	96,914	89,291	73,728	73,728
TOTAL NON OPERATING EXPENSE	168,742	96,914	89,291	73,728	73,728
INCOME(EXPENSE) BEFORE TRANSFERS	1,651,321	1,454,797	(65,904)	1,696,100	443,528
TRANSFERS					
Transfers Out	39	-	-	-	-
TOTAL TRANSFERS	(39)	-	-	-	-
CHANGE IN NET POSITION	1,651,282	1,454,797	(65,904)	1,696,100	443,528

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	5,003,461	5,270,749	5,157,799	6,254,357	6,255,297
Interfund Services	167,499	119,895	241,400	241,400	236,500
Investment Earnings	4,002	665	1,500	20,844	20,844
Proceeds from Capital Asset Dispositions	(9,004)	16,160	-	-	-
Transfers In	22,500	-	-	-	-
TOTAL SOURCES	5,188,457	5,407,469	5,400,699	6,516,601	6,512,641
USES					
Salaries and Wages	1,320,915	1,307,423	1,361,416	1,573,604	1,609,679
Employee Fringe	588,688	628,998	725,891	792,681	818,135
Total Personnel Cost	1,909,603	1,936,421	2,087,307	2,366,285	2,427,814
Professional Services	43,630	142,668	87,850	87,850	80,350
Services and Supplies	1,067,053	1,056,860	1,658,575	1,642,385	2,275,179
Insurance	101,893	108,422	115,900	121,900	121,900
Utilities	444,195	424,962	464,566	469,795	474,748
Cost of Goods Sold	4,815	7,125	-	-	-
Central Services Cost	173,850	175,220	214,819	239,636	264,613
Defensible Space	48,938	50,000	50,000	50,000	50,000
Capital Improvements	828,016	942,917	1,606,422	1,823,500	1,764,250
Debt Service	303,866	303,780	307,019	307,020	307,020
Transfers Out	(174,632)	(194,622)	(164,808)	(164,808)	(610,479)
TOTAL USES	4,751,228	4,953,753	6,427,650	6,943,563	7,155,395
SOURCES(USES)	437,229	453,716	(1,026,951)	(426,962)	(642,754)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
WATER

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	3,985,311	5,270,749	5,157,799	6,254,357	6,255,297
Interfund Services	60,773	119,895	241,400	241,400	236,500
TOTAL OPERATING INCOME	4,046,084	5,390,644	5,399,199	6,495,757	6,491,797
OPERATING EXPENSE					
Salaries and Wages	791,860	1,307,423	1,361,416	1,573,604	1,609,679
Employee Fringe	374,947	628,998	725,891	792,681	818,135
Total Personnel Cost	1,166,807	1,936,421	2,087,307	2,366,285	2,427,814
Professional Services	6,235	142,668	87,850	87,850	80,350
Services and Supplies	376,585	1,056,860	1,658,575	1,642,385	2,275,179
Insurance	43,976	108,422	115,900	121,900	121,900
Utilities	589,347	424,962	464,566	469,795	474,748
Cost of Goods Sold	-	7,125	-	-	-
Central Services Cost	135,624	175,220	214,819	239,636	264,613
Defensible Space	-	50,000	50,000	50,000	50,000
Depreciation	1,291,880	1,716,753	1,806,300	1,647,384	1,647,384
TOTAL OPERATING EXPENSE	3,610,454	5,618,430	6,485,317	6,625,235	7,341,988
NET INCOME (EXPENSE)	435,629	(227,786)	(1,086,118)	(129,478)	(850,191)
NON OPERATING INCOME					
Investment Earnings	43,005	665	1,500	20,844	20,844
Proceeds from Capital Asset Dispositions	381	16,160	-	-	-
TOTAL NON OPERATING INCOME	43,386	16,825	1,500	20,844	20,844
NON OPERATING EXPENSE					
Debt Service Interest	54,914	60,716	57,431	50,732	50,732
TOTAL NON OPERATING EXPENSE	54,914	60,716	57,431	50,732	50,732
INCOME(EXPENSE) BEFORE TRANSFERS	424,101	(271,677)	(1,142,049)	(159,366)	(880,079)
TRANSFERS					
Transfers Out	(134,152)	(194,622)	(164,808)	(164,808)	(610,479)
TOTAL TRANSFERS	134,152	194,622	164,808	164,808	610,479
CHANGE IN NET POSITION	558,254	(77,055)	(977,241)	5,442	(269,600)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	6,926,282	6,934,096	7,166,372	7,882,371	7,881,431
Investment Earnings	294,224	33,016	72,500	20,844	20,844
Proceeds from Capital Asset Dispositions	(10,180)	(169,540)	-	-	-
Transfers In	22,500	-	-	-	-
TOTAL SOURCES	7,232,826	6,797,573	7,238,872	7,903,215	7,902,275
USES					
Salaries and Wages	1,363,014	1,372,416	1,542,836	1,750,904	1,894,750
Employee Fringe	614,060	650,301	828,195	859,076	939,774
Total Personnel Cost	1,977,074	2,022,717	2,371,031	2,609,980	2,834,524
Professional Services	178,185	65,954	94,200	94,200	86,700
Services and Supplies	895,625	803,209	946,384	933,525	1,115,950
Insurance	83,517	88,909	95,100	100,000	100,000
Utilities	448,426	388,276	466,188	432,340	481,963
Central Services Cost	173,850	175,220	201,393	216,144	248,075
Defensible Space	48,938	50,000	50,000	50,000	50,000
Capital Improvements	816,131	2,110,202	5,381,735	2,530,000	13,919,250
Debt Service	331,961	331,840	336,110	336,115	336,115
Transfers Out	174,632	194,622	164,808	164,808	610,479
TOTAL USES	5,128,338	6,230,949	10,106,949	7,467,112	19,783,056
SOURCES(USES)	2,104,488	566,623	(2,868,077)	436,103	(11,880,780)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SEWER

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	4,517,928	6,934,096	7,166,372	7,882,371	7,881,431
TOTAL OPERATING INCOME	4,517,928	6,934,096	7,166,372	7,882,371	7,881,431
OPERATING EXPENSE					
Salaries and Wages	1,081,118	1,372,416	1,542,836	1,750,904	1,894,750
Employee Fringe	511,104	650,301	828,195	859,076	939,774
Total Personnel Cost	1,592,223	2,022,717	2,371,031	2,609,980	2,834,524
Professional Services	67,410	65,954	94,200	94,200	86,700
Services and Supplies	465,436	803,209	946,384	933,525	1,115,950
Insurance	48,881	88,909	95,100	100,000	100,000
Utilities	487,189	388,276	466,188	432,340	481,963
Central Services Cost	135,624	175,220	201,393	216,144	248,075
Defensible Space	-	50,000	50,000	50,000	50,000
Depreciation	1,273,361	1,547,828	1,876,600	1,540,776	1,540,776
TOTAL OPERATING EXPENSE	4,070,123	5,142,113	6,100,896	5,976,965	6,457,988
NET INCOME (EXPENSE)	447,805	1,791,983	1,065,476	1,905,406	1,423,443
NON OPERATING INCOME					
Investment Earnings	43,005	33,016	72,500	20,844	20,844
Capital Grants	851,429	-	-	-	-
Proceeds from Capital Asset Dispositions	-	(169,540)	-	-	-
TOTAL NON OPERATING INCOME	894,434	(136,523)	72,500	20,844	20,844
NON OPERATING EXPENSE					
Debt Service Interest	113,829	36,198	31,860	22,996	22,996
TOTAL NON OPERATING EXPENSE	113,829	36,198	31,860	22,996	22,996
INCOME(EXPENSE) BEFORE TRANSFERS	1,228,410	1,619,262	1,106,116	1,903,254	1,421,291
TRANSFERS					
Transfers Out	134,192	194,622	164,808	164,808	610,479
TOTAL TRANSFERS	(134,192)	(194,622)	(164,808)	(164,808)	(610,479)
CHANGE IN NET POSITION	1,094,219	1,424,639	941,308	1,738,446	810,813

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	326,920	360,797	338,000	356,000	356,000
TOTAL SOURCES	326,920	360,797	338,000	356,000	356,000
USES					
Salaries and Wages	133,912	112,177	118,268	132,385	198,597
Employee Fringe	54,347	51,129	59,287	63,738	83,593
Total Personnel Cost	188,259	163,306	177,555	196,123	282,190
Services and Supplies	89,886	88,542	153,575	161,240	160,270
Utilities	1,703	1,737	1,710	1,805	1,780
Central Services Cost	-	-	22,377	18,622	27,564
TOTAL USES	279,848	253,585	355,217	377,790	471,804
SOURCES(USES)	47,072	107,212	(17,217)	(21,790)	(115,804)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SOLID WASTE

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	359,051	360,797	338,000	356,000	356,000
TOTAL OPERATING INCOME	359,051	360,797	338,000	356,000	356,000
OPERATING EXPENSE					
Salaries and Wages	98,875	112,177	118,268	132,385	198,597
Employee Fringe	40,837	51,129	59,287	63,738	83,593
Total Personnel Cost	139,713	163,306	177,555	196,123	282,190
Professional Services	99	-	-	-	-
Services and Supplies	219,629	88,542	153,575	161,240	160,270
Utilities	801	1,737	1,710	1,805	1,780
Central Services Cost	-	-	22,377	18,622	27,564
TOTAL OPERATING EXPENSE	360,242	253,585	355,217	377,790	471,804
NET INCOME (EXPENSE)	(1,191)	107,212	(17,217)	(21,790)	(115,804)
NON OPERATING INCOME					
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	(1,191)	107,212	(17,217)	(21,790)	(115,804)
TRANSFERS					
CHANGE IN NET POSITION	(1,191)	107,212	(17,217)	(21,790)	(115,804)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	140,304	145,523	134,505	134,505	160,000
Intergovernmental - Operating Grants	-	39,857	31,000	31,000	-
TOTAL SOURCES	140,304	185,380	165,505	165,505	160,000
USES					
Salaries and Wages	51,907	52,258	57,100	64,057	36,222
Employee Fringe	24,640	26,714	30,967	33,186	24,832
Total Personnel Cost	76,547	78,973	88,067	97,243	61,054
Professional Services	-	18,637	-	-	-
Services and Supplies	57,644	81,578	80,700	84,620	69,600
Utilities	192	192	540	200	200
Central Services Cost	6,000	6,000	8,951	9,440	11,026
TOTAL USES	140,383	185,380	178,258	191,503	141,880
SOURCES(USES)	(79)	-	(12,753)	(25,998)	18,120

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	77,335	145,523	134,505	134,505	160,000
Intergovernmental - Operating Grants	-	39,857	31,000	31,000	-
TOTAL OPERATING INCOME	77,335	185,380	165,505	165,505	160,000
OPERATING EXPENSE					
Salaries and Wages	33,222	52,258	57,100	64,057	36,222
Employee Fringe	15,411	26,714	30,967	33,186	24,832
Total Personnel Cost	48,633	78,973	88,067	97,243	61,054
Professional Services	-	18,637	-	-	-
Services and Supplies	22,749	81,578	80,700	84,620	69,600
Utilities	-	192	540	200	200
Central Services Cost	5,952	6,000	8,951	9,440	11,026
TOTAL OPERATING EXPENSE	77,335	185,380	178,258	191,503	141,880
NET INCOME (EXPENSE)	-	-	(12,753)	(25,998)	18,120
NON OPERATING INCOME					
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	-	-	(12,753)	(25,998)	18,120
TRANSFERS					
CHANGE IN NET POSITION	-	-	(12,753)	(25,998)	18,120

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	15,485,428	16,092,512	18,161,582	19,075,455	20,437,223
Facility Fees	5,774,067	1,735,612	820,300	4,923,830	3,692,404
Rents	-	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	53,997	34,800	34,800	139,875
Interfund Services	76,558	91,769	99,911	104,900	123,002
Non Operating Leases	116,041	119,697	118,130	118,130	118,130
Investment Earnings	126,143	4,472	26,250	40,008	40,008
Capital Grants	-	-	80,000	80,000	600,000
Proceeds from Capital Asset Dispositions	270,761	(28,518)	-	-	-
Transfers In	241,875	-	386,629	-	100,000
TOTAL SOURCES	22,143,117	18,069,541	19,739,702	24,389,223	25,262,742
USES					
Salaries and Wages	6,314,053	6,159,583	7,313,032	8,363,486	8,523,330
Employee Fringe	1,883,703	1,942,752	2,379,777	2,611,537	2,777,640
Total Personnel Cost	8,197,756	8,102,335	9,692,809	10,975,023	11,300,970
Professional Services	380,719	35,770	44,625	41,425	41,425
Services and Supplies	4,802,036	3,625,079	5,295,380	5,243,696	5,408,856
Insurance	367,719	367,254	403,100	427,200	427,200
Utilities	1,125,630	1,129,611	1,258,234	1,216,315	1,300,863
Cost of Goods Sold	1,376,274	1,046,170	1,688,855	1,773,330	1,808,069
Central Services Cost	903,200	882,970	980,404	1,124,726	1,171,020
Defensible Space	97,876	100,000	100,000	100,000	100,000
Capital Improvements	-	-	5,631,814	5,935,700	3,201,200
Debt Service	-	(2,728)	386,629	390,887	390,862
Transfers Out	5,443,385	-	386,629	-	-
TOTAL USES	22,694,596	15,286,460	25,868,478	27,228,302	25,150,465
SOURCES(USES)	(551,479)	2,783,081	(6,128,776)	(2,839,079)	112,277

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	15,485,428	16,092,512	18,161,582	19,075,455	20,437,223
Facility Fees	5,774,067	1,735,612	820,300	4,923,830	3,692,404
Rents	-	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	53,997	34,800	34,800	139,875
Interfund Services	76,558	91,769	99,911	104,900	123,002
TOTAL OPERATING INCOME	21,388,297	17,973,890	19,128,693	24,151,085	24,404,604
OPERATING EXPENSE					
Salaries and Wages	6,314,053	6,159,583	7,313,032	8,363,486	8,523,330
Employee Fringe	1,883,703	1,942,752	2,379,777	2,611,537	2,777,640
Total Personnel Cost	8,197,756	8,102,335	9,692,809	10,975,023	11,300,970
Professional Services	380,719	35,770	44,625	41,425	41,425
Services and Supplies	4,802,036	3,625,079	5,295,380	5,243,696	5,408,856
Insurance	367,719	367,254	403,100	427,200	427,200
Utilities	1,125,630	1,129,611	1,258,234	1,216,315	1,300,863
Cost of Goods Sold	1,376,274	1,046,170	1,688,855	1,773,330	1,808,069
Central Services Cost	903,200	882,970	980,404	1,124,726	1,171,020
Defensible Space	97,876	100,000	100,000	100,000	100,000
Depreciation	2,938,157	2,916,601	3,415,427	2,711,640	2,711,592
TOTAL OPERATING EXPENSE	20,189,368	18,205,789	22,878,833	23,613,355	24,269,995
NET INCOME (EXPENSE)	1,198,929	(231,899)	(3,750,140)	537,730	134,609
NON OPERATING INCOME					
Non Operating Leases	116,041	119,697	118,130	118,130	118,130
Investment Earnings	126,143	4,472	26,250	40,008	40,008
Capital Grants	-	-	80,000	80,000	600,000
Proceeds from Capital Asset Dispositions	270,761	(28,518)	-	-	-
TOTAL NON OPERATING INCOME	512,945	95,650	224,380	238,138	758,138
NON OPERATING EXPENSE					
Debt Service Interest	-	(2,728)	14,715	6,182	6,157
TOTAL NON OPERATING EXPENSE	-	(2,728)	14,715	6,182	6,157
INCOME(EXPENSE) BEFORE TRANSFERS	1,711,874	(133,520)	(3,540,475)	769,686	886,590
TRANSFERS					
Transfers In	241,875	-	386,629	-	100,000
Transfers Out	5,443,385.15	0.00	386,629.00	0.00	0.00
TOTAL TRANSFERS	-5,201,510.15	0.00	0.00	0.00	100,000.00
CHANGE IN NET POSITION	-3,489,636.25	-133,519.87	-3,540,475.15	769,685.54	986,590.24

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	4,037,096	3,214,950	3,334,825	3,501,560	3,778,822
Facility Fees	171,994	33,019	-	-	520,251
Investment Earnings	-	-	-	(2,748)	(2,748)
Proceeds from Capital Asset Dispositions	10,330	14,176	-	-	-
Transfers In	-	-	185,393	-	-
TOTAL SOURCES	4,219,420	3,262,146	3,520,218	3,498,812	4,296,325
USES					
Salaries and Wages	1,511,829	1,170,676	1,332,115	1,517,923	1,528,829
Employee Fringe	421,675	349,938	392,310	427,536	445,016
Total Personnel Cost	1,933,504	1,520,615	1,724,425	1,945,459	1,973,845
Professional Services	6,010	6,403	7,980	6,380	6,380
Services and Supplies	1,119,686	797,277	978,452	1,050,235	1,007,515
Insurance	68,363	72,765	77,800	81,800	81,800
Utilities	244,614	227,960	231,740	254,680	252,595
Cost of Goods Sold	913,275	491,861	563,440	591,625	615,505
Central Services Cost	236,800	225,626	206,865	225,776	231,806
Capital Improvements	(439,872)	(785,415)	1,143,542	206,700	334,700
Debt Service	-	(1,213)	183,519	185,551	185,551
Transfers Out	623,201	-	-	-	-
TOTAL USES	4,705,582	2,555,878	5,117,763	4,548,206	4,689,697
SOURCES(USES)	(486,162)	706,267	(1,597,545)	(1,049,394)	(393,372)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	4,037,096	3,214,950	3,334,825	3,501,560	3,778,822
Facility Fees	171,994	33,019	-	-	520,251
TOTAL OPERATING INCOME	4,209,089	3,247,970	3,334,825	3,501,560	4,299,073
OPERATING EXPENSE					
Salaries and Wages	1,511,829	1,170,676	1,332,115	1,517,923	1,528,829
Employee Fringe	421,675	349,938	392,310	427,536	445,016
Total Personnel Cost	1,933,504	1,520,615	1,724,425	1,945,459	1,973,845
Professional Services	6,010	6,403	7,980	6,380	6,380
Services and Supplies	1,119,686	797,277	978,452	1,050,235	1,007,515
Insurance	68,363	72,765	77,800	81,800	81,800
Utilities	244,614	227,960	231,740	254,680	252,595
Cost of Goods Sold	913,275	491,861	563,440	591,625	615,505
Central Services Cost	236,800	225,626	206,865	225,776	231,806
Depreciation	676,015	661,006	736,980	623,292	623,292
TOTAL OPERATING EXPENSE	5,198,267	4,003,512	4,527,682	4,779,247	4,792,738
NET INCOME (EXPENSE)	(989,178)	(755,542)	(1,192,857)	(1,277,687)	(493,665)
NON OPERATING INCOME					
Investment Earnings	-	-	-	(2,748)	(2,748)
Proceeds from Capital Asset Dispositions	10,330	14,176	-	-	-
TOTAL NON OPERATING INCOME	10,330	14,176	-	(2,748)	(2,748)
NON OPERATING EXPENSE					
Debt Service Interest	-	(1,213)	6,124	2,055	2,055
TOTAL NON OPERATING EXPENSE	-	(1,213)	6,124	2,055	2,055
INCOME(EXPENSE) BEFORE TRANSFERS	(978,848)	(740,154)	(1,198,981)	(1,282,490)	(498,468)
TRANSFERS					
Transfers In	-	-	185,393	-	-
Transfers Out	623,201	-	-	-	-
TOTAL TRANSFERS	(623,201)	-	185,393	-	-
CHANGE IN NET POSITION	(1,602,049)	(740,154)	(1,013,588)	(1,282,490)	(498,468)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	724,464	809,745	942,821	989,975	1,004,338
Facility Fees	327,607	222,882	-	-	1,139,874
Non Operating Leases	40,256	41,464	40,890	40,890	40,890
Investment Earnings	-	-	-	(2,748)	(2,748)
Proceeds from Capital Asset Dispositions	244,352	(8,002)	-	-	-
TOTAL SOURCES	1,336,679	1,066,090	983,711	1,028,117	2,182,354
USES					
Salaries and Wages	320,393	346,777	454,601	518,165	502,837
Employee Fringe	96,581	112,455	132,328	143,561	161,177
Total Personnel Cost	416,974	459,232	586,929	661,726	664,014
Professional Services	7,025	2,296	4,170	2,570	2,570
Services and Supplies	483,269	333,305	373,994	375,045	380,666
Insurance	15,687	16,725	17,900	18,800	18,800
Utilities	83,695	84,117	89,300	99,340	98,346
Cost of Goods Sold	64,580	61,792	105,100	110,355	113,366
Central Services Cost	54,000	56,533	72,390	74,191	76,863
Capital Improvements	-	-	695,849	600,000	1,138,000
Debt Service	-	-	1,874	1,874	1,874
Transfers Out	1,592,962	-	-	-	-
TOTAL USES	2,718,191	1,013,999	1,947,506	1,943,901	2,494,499
SOURCES(USES)	(1,381,513)	52,090	(963,795)	(915,784)	(312,145)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	724,464	809,745	942,821	989,975	1,004,338
Facility Fees	327,607	222,882	-	-	1,139,874
TOTAL OPERATING INCOME	1,052,070	1,032,627	942,821	989,975	2,144,212
OPERATING EXPENSE					
Salaries and Wages	320,393	346,777	454,601	518,165	502,837
Employee Fringe	96,581	112,455	132,328	143,561	161,177
Total Personnel Cost	416,974	459,232	586,929	661,726	664,014
Professional Services	7,025	2,296	4,170	2,570	2,570
Services and Supplies	483,269	333,305	373,994	375,045	380,666
Insurance	15,687	16,725	17,900	18,800	18,800
Utilities	83,695	84,117	89,300	99,340	98,346
Cost of Goods Sold	64,580	61,792	105,100	110,355	113,366
Central Services Cost	54,000	56,533	72,390	74,191	76,863
Depreciation	156,361	204,637	220,247	198,528	198,528
TOTAL OPERATING EXPENSE	1,281,591	1,218,637	1,470,030	1,540,555	1,553,153
NET INCOME (EXPENSE)	(229,521)	(186,010)	(527,209)	(550,580)	591,059
NON OPERATING INCOME					
Non Operating Leases	40,256	41,464	40,890	40,890	40,890
Investment Earnings	-	-	-	(2,748)	(2,748)
Proceeds from Capital Asset Dispositions	244,352	(8,002)	-	-	-
TOTAL NON OPERATING INCOME	284,608	33,463	40,890	38,142	38,142
NON OPERATING EXPENSE					
Debt Service Interest	-	-	1,874	1,874	1,874
TOTAL NON OPERATING EXPENSE	-	-	1,874	1,874	1,874
INCOME(EXPENSE) BEFORE TRANSFERS	55,087	(152,547)	(488,193)	(514,312)	627,327
TRANSFERS					
Transfers Out	1,592,962	-	-	-	-
TOTAL TRANSFERS	(1,592,962)	-	-	-	-
CHANGE IN NET POSITION	(1,537,874)	(152,547)	(488,193)	(514,312)	627,327

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	361,890	790,683	1,798,720	1,888,655	2,117,586
Facility Fees	131,043	41,275	-	-	187,130
Investment Earnings	-	-	-	(180)	(180)
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-
Transfers In	-	-	175,191	-	-
TOTAL SOURCES	492,932	814,408	1,973,911	1,888,475	2,304,536
USES					
Salaries and Wages	83,927	329,647	503,309	573,873	514,632
Employee Fringe	32,717	155,209	218,627	238,675	239,496
Total Personnel Cost	116,644	484,857	721,936	812,548	754,128
Professional Services	1,140	1,184	1,170	1,170	1,170
Services and Supplies	329,485	280,325	510,732	536,241	548,879
Insurance	10,715	11,440	12,200	12,800	12,800
Utilities	34,891	48,372	55,720	56,285	56,129
Cost of Goods Sold	-	155,144	429,400	450,870	464,700
Central Services Cost	25,500	24,396	97,530	106,780	109,517
Capital Improvements	-	-	86,400	48,500	10,000
Debt Service	-	(1,158)	175,191	177,130	177,130
Transfers Out	246,592	-	-	-	-
TOTAL USES	764,967	1,004,560	2,090,279	2,202,324	2,134,453
SOURCES(USES)	(272,035)	(190,152)	(116,368)	(313,849)	170,083

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	361,890	790,683	1,798,720	1,888,655	2,117,586
Facility Fees	131,043	41,275	-	-	187,130
TOTAL OPERATING INCOME	492,932	831,958	1,798,720	1,888,655	2,304,716
OPERATING EXPENSE					
Salaries and Wages	83,927	329,647	503,309	573,873	514,632
Employee Fringe	32,717	155,209	218,627	238,675	239,496
Total Personnel Cost	116,644	484,857	721,936	812,548	754,128
Professional Services	1,140	1,184	1,170	1,170	1,170
Services and Supplies	329,485	280,325	510,732	536,241	548,879
Insurance	10,715	11,440	12,200	12,800	12,800
Utilities	34,891	48,372	55,720	56,285	56,129
Cost of Goods Sold	-	155,144	429,400	450,870	464,700
Central Services Cost	25,500	24,396	97,530	106,780	109,517
Depreciation	159,048	147,751	159,100	122,064	122,064
TOTAL OPERATING EXPENSE	677,423	1,153,468	1,987,788	2,098,758	2,069,387
NET INCOME (EXPENSE)	(184,491)	(321,510)	(189,068)	(210,103)	235,329
NON OPERATING INCOME					
Investment Earnings	-	-	-	(180)	(180)
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-
TOTAL NON OPERATING INCOME	-	(17,550)	-	(180)	(180)
NON OPERATING EXPENSE					
Debt Service Interest	-	(1,158)	5,847	1,962	1,962
TOTAL NON OPERATING EXPENSE	-	(1,158)	5,847	1,962	1,962
INCOME(EXPENSE) BEFORE TRANSFERS	(184,491)	(337,903)	(194,915)	(212,245)	233,187
TRANSFERS					
Transfers In	-	-	175,191	-	-
Transfers Out	246,592	-	-	-	-
TOTAL TRANSFERS	(246,592)	-	175,191	-	-
CHANGE IN NET POSITION	(431,083)	(337,903)	(19,724)	(212,245)	233,187

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	9,781,499	10,206,918	10,958,399	11,506,350	12,090,998
Facility Fees	(1,638,033)	(1,650,784)	-	-	842,769
Interfund Services	-	17,011	14,985	15,735	15,735
Non Operating Leases	75,784	78,233	77,240	77,240	77,240
Investment Earnings	49,030	1,723	11,250	21,324	21,324
Proceeds from Capital Asset Dispositions	7,329	(39,929)	-	-	-
Transfers In	-	-	19,553	-	-
TOTAL SOURCES	8,275,609	8,613,172	11,081,427	11,620,649	13,048,066
USES					
Salaries and Wages	2,771,784	2,740,266	3,299,155	3,804,816	3,913,668
Employee Fringe	870,179	902,190	1,131,813	1,257,412	1,317,917
Total Personnel Cost	3,641,963	3,642,456	4,430,968	5,062,228	5,231,585
Professional Services	69,873	17,267	23,700	23,700	23,700
Services and Supplies	1,901,995	1,484,635	2,190,361	2,050,270	2,321,760
Insurance	206,899	195,881	219,800	234,500	234,500
Utilities	511,366	547,831	621,260	551,315	641,435
Cost of Goods Sold	363,567	317,925	529,100	555,555	558,200
Central Services Cost	388,100	397,765	389,595	483,797	510,676
Capital Improvements	-	-	2,423,090	4,405,000	823,000
Debt Service	-	(129)	19,553	19,769	19,769
Transfers Out	812,243	-	-	-	-
TOTAL USES	7,896,007	6,603,630	10,847,427	13,386,134	10,364,625
SOURCES(USES)	379,603	2,009,543	234,000	(1,765,485)	2,683,441

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	9,781,499	10,206,918	10,958,399	11,506,350	12,090,998
Facility Fees	(1,638,033)	(1,650,784)	-	-	842,769
Interfund Services	-	17,011	14,985	15,735	15,735
TOTAL OPERATING INCOME	8,143,466	8,573,145	10,973,384	11,522,085	12,949,502
OPERATING EXPENSE					
Salaries and Wages	2,771,784	2,740,266	3,299,155	3,804,816	3,913,668
Employee Fringe	870,179	902,190	1,131,813	1,257,412	1,317,917
Total Personnel Cost	3,641,963	3,642,456	4,430,968	5,062,228	5,231,585
Professional Services	69,873	17,267	23,700	23,700	23,700
Services and Supplies	1,901,995	1,484,635	2,190,361	2,050,270	2,321,760
Insurance	206,899	195,881	219,800	234,500	234,500
Utilities	511,366	547,831	621,260	551,315	641,435
Cost of Goods Sold	363,567	317,925	529,100	555,555	558,200
Central Services Cost	388,100	397,765	389,595	483,797	510,676
Depreciation	1,350,051	1,294,516	1,465,100	1,137,696	1,137,696
TOTAL OPERATING EXPENSE	8,433,815	7,898,275	9,869,884	10,099,061	10,659,552
NET INCOME (EXPENSE)	(290,350)	674,870	1,103,500	1,423,024	2,289,950
NON OPERATING INCOME					
Non Operating Leases	75,784	78,233	77,240	77,240	77,240
Investment Earnings	49,030	1,723	11,250	21,324	21,324
Proceeds from Capital Asset Dispositions	7,329	(39,929)	-	-	-
TOTAL NON OPERATING INCOME	132,144	40,027	88,490	98,564	98,564
NON OPERATING EXPENSE					
Debt Service Interest	-	(129)	653	219	219
TOTAL NON OPERATING EXPENSE	-	(129)	653	219	219
INCOME(EXPENSE) BEFORE TRANSFERS	(158,206)	715,027	1,191,337	1,521,369	2,388,295
TRANSFERS					
Transfers In	-	-	19,553	-	-
Transfers Out	812,243	-	-	-	-
TOTAL TRANSFERS	(812,243)	-	19,553	-	-
CHANGE IN NET POSITION	(970,449)	715,027	1,210,890	1,521,369	2,388,295

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	1,004,900	1,014,837	1,147,154	1,204,505	1,476,890
Facility Fees	1,171,194	1,229,835	-	-	173,229
Intergovernmental - Operating Grants	17,000	37,176	17,000	17,000	117,000
Investment Earnings	-	-	-	1,020	1,020
Capital Grants	-	-	-	-	500,000
Proceeds from Capital Asset Dispositions	-	(6,083)	-	-	-
Transfers In	-	-	2,229	-	-
TOTAL SOURCES	2,193,094	2,275,766	1,166,383	1,222,525	2,268,139
USES					
Salaries and Wages	1,054,806	966,114	1,069,121	1,218,849	1,307,026
Employee Fringe	323,816	274,637	327,197	348,785	389,073
Total Personnel Cost	1,378,621	1,240,752	1,396,318	1,567,634	1,696,099
Professional Services	5,700	5,919	5,850	5,850	5,850
Services and Supplies	525,703	408,881	612,845	623,425	609,585
Insurance	50,793	54,124	57,900	60,900	60,900
Utilities	131,312	108,567	145,640	124,120	122,956
Cost of Goods Sold	24,574	13,225	51,380	53,965	45,720
Central Services Cost	124,000	106,944	130,539	137,597	142,076
Capital Improvements	-	-	1,009,933	421,000	671,000
Debt Service	-	(15)	2,229	2,254	2,229
Transfers Out	247,041	-	-	-	-
TOTAL USES	2,487,745	1,938,396	3,412,634	2,996,745	3,356,415
SOURCES(USES)	(294,651)	337,369	(2,246,251)	(1,774,220)	(1,088,276)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	1,004,900	1,014,837	1,147,154	1,204,505	1,476,890
Facility Fees	1,171,194	1,229,835	-	-	173,229
Intergovernmental - Operating Grants	17,000	37,176	17,000	17,000	117,000
TOTAL OPERATING INCOME	2,193,094	2,281,848	1,164,154	1,221,505	1,767,119
OPERATING EXPENSE					
Salaries and Wages	1,054,806	966,114	1,069,121	1,218,849	1,307,026
Employee Fringe	323,816	274,637	327,197	348,785	389,073
Total Personnel Cost	1,378,621	1,240,752	1,396,318	1,567,634	1,696,099
Professional Services	5,700	5,919	5,850	5,850	5,850
Services and Supplies	525,703	408,881	612,845	623,425	609,585
Insurance	50,793	54,124	57,900	60,900	60,900
Utilities	131,312	108,567	145,640	124,120	122,956
Cost of Goods Sold	24,574	13,225	51,380	53,965	45,720
Central Services Cost	124,000	106,944	130,539	137,597	142,076
Depreciation	300,840	290,486	310,600	267,996	267,948
TOTAL OPERATING EXPENSE	2,541,543	2,228,897	2,711,072	2,841,487	2,951,134
NET INCOME (EXPENSE)	(348,449)	52,951	(1,546,918)	(1,619,982)	(1,184,015)
NON OPERATING INCOME					
Investment Earnings	-	-	-	1,020	1,020
Capital Grants	-	-	-	-	500,000
Proceeds from Capital Asset Dispositions	-	(6,083)	-	-	-
TOTAL NON OPERATING INCOME	-	(6,083)	-	1,020	501,020
NON OPERATING EXPENSE					
Debt Service Interest	-	(15)	74	25	-
TOTAL NON OPERATING EXPENSE	-	(15)	74	25	-
INCOME(EXPENSE) BEFORE TRANSFERS	(348,449)	46,883	(1,546,992)	(1,618,987)	(682,995)
TRANSFERS					
Transfers In	-	-	2,229	-	-
Transfers Out	247,041	-	-	-	-
TOTAL TRANSFERS	(247,041)	-	2,229	-	-
CHANGE IN NET POSITION	(595,490)	46,883	(1,544,763)	(1,618,987)	(682,995)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	(590,712)	(123,602)	(262,000)	(275,075)	(272,975)
Facility Fees	4,766,677	1,009,230	820,300	4,923,830	780,342
Investment Earnings	77,113	2,748	15,000	25,872	25,872
Proceeds from Capital Asset Dispositions	8,297	-	-	-	-
Transfers In	241,875	-	-	-	-
TOTAL SOURCES	4,503,250	888,376	573,300	4,674,627	533,239
USES					
Salaries and Wages	141,275	158,671	173,588	210,213	208,226
Employee Fringe	50,197	50,263	63,879	73,302	79,485
Total Personnel Cost	191,472	208,934	237,467	283,515	287,711
Professional Services	212,044	925	-	-	-
Services and Supplies	42,586	39,966	132,418	51,945	74,455
Utilities	8,821	7,706	8,604	5,945	5,531
Central Services Cost	19,800	20,025	17,956	18,746	20,221
Defensible Space	97,876	100,000	100,000	100,000	100,000
Transfers Out	(261,502)	-	386,629	-	-
TOTAL USES	311,097	377,556	883,074	460,151	487,918
SOURCES(USES)	4,192,152	510,820	(309,774)	4,214,476	45,321

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	-	(123,602)	(262,000)	(275,075)	(272,975)
Facility Fees	-	1,009,230	820,300	4,923,830	780,342
TOTAL OPERATING INCOME	-	885,628	558,300	4,648,755	507,367
OPERATING EXPENSE					
Salaries and Wages	-	158,671	173,588	210,213	208,226
Employee Fringe	-	50,263	63,879	73,302	79,485
Total Personnel Cost	-	208,934	237,467	283,515	287,711
Professional Services	-	925	-	-	-
Services and Supplies	-	39,966	132,418	51,945	74,455
Utilities	-	7,706	8,604	5,945	5,531
Central Services Cost	-	20,025	17,956	18,746	20,221
Defensible Space	-	100,000	100,000	100,000	100,000
Depreciation	-	35,415	45,500	24,408	24,408
TOTAL OPERATING EXPENSE	-	412,972	541,945	484,559	512,326
NET INCOME (EXPENSE)	-	472,656	16,355	4,164,196	(4,959)
NON OPERATING INCOME					
Investment Earnings	-	2,748	15,000	25,872	25,872
Proceeds from Capital Asset Dispositions	-	-	-	-	-
TOTAL NON OPERATING INCOME	-	2,748	15,000	25,872	25,872
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	-	475,405	31,355	4,190,068	20,913
TRANSFERS					
Transfers Out	-	-	386,629	-	-
TOTAL TRANSFERS	-	-	(386,629)	-	-
CHANGE IN NET POSITION	-	475,405	(355,274)	4,190,068	20,913

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	32,505	22,350	60,615	69,380	63,115
Facility Fees	728,925	734,600	-	-	47,505
Rents	-	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	35,244	16,821	17,800	17,800	22,875
Interfund Services	76,558	74,758	84,926	89,165	107,267
Investment Earnings	-	-	-	(180)	(180)
Capital Grants	-	-	80,000	80,000	100,000
Proceeds from Capital Asset Dispositions	453	28,868	-	-	-
Transfers In	-	-	2,972	-	100,000
TOTAL SOURCES	873,685	877,397	258,413	268,265	452,682
USES					
Salaries and Wages	301,629	317,963	365,679	391,086	419,361
Employee Fringe	64,421	76,041	89,419	95,946	115,054
Total Personnel Cost	366,050	394,003	455,098	487,032	534,415
Professional Services	78,356	1,184	1,170	1,170	1,170
Services and Supplies	332,330	212,206	410,653	468,865	378,057
Insurance	12,060	12,892	13,800	14,500	14,500
Utilities	103,249	96,226	96,360	112,960	112,091
Central Services Cost	42,300	41,667	51,848	62,653	62,825
Capital Improvements	-	-	273,000	254,500	224,500
Debt Service	-	(20)	2,972	3,005	3,005
Transfers Out	1,947,781	-	-	-	-
TOTAL USES	2,882,126	758,159	1,304,901	1,404,685	1,330,563
SOURCES(USES)	(2,008,441)	119,238	(1,046,488)	(1,136,420)	(877,881)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	32,505	22,350	60,615	69,380	63,115
Facility Fees	728,925	734,600	-	-	47,505
Rents	-	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	35,244	16,821	17,800	17,800	22,875
Interfund Services	76,558	74,758	84,926	89,165	107,267
TOTAL OPERATING INCOME	873,232	848,529	175,441	188,445	252,862
OPERATING EXPENSE					
Salaries and Wages	301,629	317,963	365,679	391,086	419,361
Employee Fringe	64,421	76,041	89,419	95,946	115,054
Total Personnel Cost	366,050	394,003	455,098	487,032	534,415
Professional Services	78,356	1,184	1,170	1,170	1,170
Services and Supplies	332,330	212,206	410,653	468,865	378,057
Insurance	12,060	12,892	13,800	14,500	14,500
Utilities	103,249	96,226	96,360	112,960	112,091
Central Services Cost	42,300	41,667	51,848	62,653	62,825
Depreciation	221,830	251,096	416,200	267,048	267,048
TOTAL OPERATING EXPENSE	1,156,175	1,009,274	1,445,129	1,414,228	1,370,106
NET INCOME (EXPENSE)	(282,942)	(160,745)	(1,269,688)	(1,225,783)	(1,117,244)
NON OPERATING INCOME					
Investment Earnings	-	-	-	(180)	(180)
Capital Grants	-	-	80,000	80,000	100,000
Proceeds from Capital Asset Dispositions	453	28,868	-	-	-
TOTAL NON OPERATING INCOME	453	28,868	80,000	79,820	99,820
NON OPERATING EXPENSE					
Debt Service Interest	-	(20)	99	33	33
TOTAL NON OPERATING EXPENSE	-	(20)	99	33	33
INCOME(EXPENSE) BEFORE TRANSFERS	(282,490)	(131,857)	(1,189,787)	(1,145,996)	(1,017,457)
TRANSFERS					
Transfers In	-	-	2,972	-	100,000
Transfers Out	1,947,781	-	-	-	-
TOTAL TRANSFERS	(1,947,781)	-	2,972	-	100,000
CHANGE IN NET POSITION	-2,230,270.92	-131,857.41	-1,186,815.12	-1,145,995.93	-917,457.31

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	133,786	156,631	181,048	190,105	178,449
Facility Fees	114,662	115,555	-	-	1,304
Investment Earnings	-	-	-	(2,352)	(2,352)
Transfers In	-	-	1,291	-	-
TOTAL SOURCES	248,449	272,186	182,339	187,753	177,401
OPERATING USES					
Salaries and Wages	128,410	129,469	115,464	128,561	128,751
Employee Fringe	24,118	22,018	24,203	26,320	30,422
Total Personnel Cost	152,528	151,487	139,667	154,881	159,173
Professional Services	570	593	585	585	585
Services and Supplies	66,982	68,485	85,925	87,670	87,939
Insurance	3,202	3,426	3,700	3,900	3,900
Utilities	7,682	8,832	9,610	11,670	11,780
Cost of Goods Sold	10,278	6,223	10,435	10,960	10,578
Central Services Cost	12,700	10,014	13,681	15,186	17,036
Capital Improvements	-	-	-	-	-
Debt Service	-	(195)	1,291	1,304	1,304
Transfers Out	235,067	-	-	-	-
TOTAL USES	489,009	248,866	264,893	286,156	292,295
SOURCES(USES)	(240,561)	23,320	(82,554)	(98,403)	(114,894)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	133,786	156,631	181,048	190,105	178,449
Facility Fees	114,662	115,555	-	-	1,304
TOTAL OPERATING INCOME	248,449	272,186	181,048	190,105	179,753
OPERATING EXPENSE					
Salaries and Wages	128,410	129,469	115,464	128,561	128,751
Employee Fringe	24,118	22,018	24,203	26,320	30,422
Total Personnel Cost	152,528	151,487	139,667	154,881	159,173
Professional Services	570	593	585	585	585
Services and Supplies	66,982	68,485	85,925	87,670	87,939
Insurance	3,202	3,426	3,700	3,900	3,900
Utilities	7,682	8,832	9,610	11,670	11,780
Cost of Goods Sold	10,278	6,223	10,435	10,960	10,578
Central Services Cost	12,700	10,014	13,681	15,186	17,036
Depreciation	28,463	31,694	61,700	70,608	70,608
TOTAL OPERATING EXPENSE	282,404	280,754	325,302	355,460	361,599
NET INCOME (EXPENSE)	(33,956)	(8,568)	(144,254)	(165,355)	(181,846)
NON OPERATING INCOME					
Investment Earnings	-	-	-	(2,352)	(2,352)
TOTAL NON OPERATING INCOME	-	-	-	(2,352)	(2,352)
NON OPERATING EXPENSE					
Debt Service Interest	-	(195)	44	14	14
TOTAL NON OPERATING EXPENSE	-	(195)	44	14	14
INCOME(EXPENSE) BEFORE TRANSFERS	(33,956)	(8,373)	(144,298)	(167,721)	(184,212)
TRANSFERS					
Transfers In	-	-	1,291	-	-
Transfers Out	235,067	-	-	-	-
TOTAL TRANSFERS	(235,067)	-	1,291	-	-
CHANGE IN NET POSITION	(269,023)	(8,373)	(143,007)	(167,721)	(184,212)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Charges for Services	1,619,582	839,405	892,500	937,095	949,290
Facility Fees	966,817	648,974	5,268,640	1,394,640	2,556,840
Investment Earnings	28,422	635	5,625	11,400	11,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-
Transfers In	13,125	-	-	-	-
TOTAL SOURCES	2,627,946	1,452,949	6,166,765	2,343,135	3,517,530
USES					
Salaries and Wages	801,253	800,752	885,579	1,050,106	1,092,940
Employee Fringe	185,239	198,994	229,705	249,034	277,442
Total Personnel Cost	986,492	999,746	1,115,284	1,299,140	1,370,382
Professional Services	5,700	5,329	17,850	17,850	17,850
Services and Supplies	432,541	362,416	639,716	792,530	692,030
Insurance	29,533	36,760	39,300	41,300	41,300
Utilities	131,362	119,172	139,064	121,645	128,817
Cost of Goods Sold	95,122	80,661	100,500	105,525	117,600
Central Services Cost	110,500	96,338	118,680	139,628	137,363
Capital Improvements	-	-	3,419,060	182,500	485,000
Debt Service	-	(42)	6,296	6,365	6,365
Transfers Out	88,299	-	-	-	-
TOTAL USES	1,879,548	1,700,380	5,595,750	2,706,483	2,996,706
SOURCES(USES)	748,399	(247,431)	571,015	(363,348)	520,824

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	1,619,582	839,405	892,500	937,095	949,290
Facility Fees	966,817	648,974	5,268,640	1,394,640	2,556,840
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,161,140	2,331,735	3,506,130
OPERATING EXPENSE					
Salaries and Wages	801,253	800,752	885,579	1,050,106	1,092,940
Employee Fringe	185,239	198,994	229,705	249,034	277,442
Total Personnel Cost	986,492	999,746	1,115,284	1,299,140	1,370,382
Professional Services	5,700	5,329	17,850	17,850	17,850
Services and Supplies	432,541	362,416	847,156	792,530	692,030
Insurance	29,533	36,760	39,300	41,300	41,300
Utilities	131,362	119,172	139,064	121,645	128,817
Cost of Goods Sold	95,122	80,661	100,500	105,525	117,600
Central Services Cost	110,500	96,338	118,680	139,628	137,363
Depreciation	236,889	215,035	249,000	184,260	184,260
TOTAL OPERATING EXPENSE	2,028,138	1,915,456	2,626,834	2,701,878	2,689,601
NET INCOME (EXPENSE)	558,261	(427,077)	3,534,306	(370,143)	816,529
NON OPERATING INCOME					
Investment Earnings	28,422	635	5,625	11,400	11,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-
TOTAL NON OPERATING INCOME	28,422	(35,430)	5,625	11,400	11,400
NON OPERATING EXPENSE					
Debt Service Interest	-	(42)	210	70	70
TOTAL NON OPERATING EXPENSE	-	(42)	210	70	70
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	(462,465)	3,539,721	(358,813)	827,859
TRANSFERS					
Transfers In	13,125	-	-	-	-
Transfers Out	88,299	-	-	-	-
TOTAL TRANSFERS	(75,174)	-	-	-	-
CHANGE IN NET POSITION	511,510	(462,465)	3,539,721	(358,813)	827,859

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Interfund Services	2,623,819	2,417,505	3,218,226	3,288,331	3,435,452
Investment Earnings	-	-	-	(456)	(456)
TOTAL SOURCES	2,623,819	2,417,505	3,218,226	3,287,875	3,434,996
USES					
Salaries and Wages	1,328,058	1,187,709	1,467,833	1,669,526	1,616,963
Employee Fringe	648,617	601,345	767,855	835,559	811,399
Total Personnel Cost	1,976,675	1,789,053	2,235,688	2,505,085	2,428,362
Professional Services	-	-	9,000	9,000	15,000
Services and Supplies	763,514	726,776	902,212	882,625	959,570
Insurance	13,687	14,809	15,800	16,600	16,600
Utilities	11,442	9,976	11,520	10,330	9,910
Cost of Goods Sold	-	-	-	-	-
Capital Improvements	-	-	-	30,000	-
TOTAL USES	2,765,318	2,540,614	3,174,220	3,453,640	3,429,442
SOURCES(USES)	(141,498)	(123,109)	44,006	(165,765)	5,554

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Charges for Services	2,850	-	-	-	-
Interfund Services	1,888,349	2,417,505	3,218,226	3,288,331	3,435,452
TOTAL OPERATING INCOME	1,891,199	2,417,505	3,218,226	3,288,331	3,435,452
OPERATING EXPENSE					
Salaries and Wages	835,418	1,187,709	1,467,833	1,669,526	1,616,963
Employee Fringe	389,923	601,345	767,855	835,559	811,399
Total Personnel Cost	1,225,340	1,789,053	2,235,688	2,505,085	2,428,362
Professional Services	37,925	-	9,000	9,000	15,000
Services and Supplies	475,523	726,776	902,212	882,625	959,570
Insurance	195,607	14,809	15,800	16,600	16,600
Utilities	6,470	9,976	11,520	10,330	9,910
Cost of Goods Sold	(555)	-	-	-	-
Depreciation	9,119	12,561	12,600	9,876	9,876
TOTAL OPERATING EXPENSE	1,949,430	2,553,175	3,186,820	3,433,516	3,439,318
NET INCOME (EXPENSE)	(58,231)	(135,670)	31,406	(145,185)	(3,866)
NON OPERATING INCOME					
Investment Earnings	139,450	-	-	(456)	(456)
TOTAL NON OPERATING INCOME	139,450	-	-	(456)	(456)
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	81,219	(135,670)	31,406	(145,641)	(4,322)
TRANSFERS					
CHANGE IN NET POSITION	81,219	(135,670)	31,406	(145,641)	(4,322)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FLEET**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Interfund Services	1,111,184	1,050,540	1,244,526	1,306,710	1,446,306
Investment Earnings	-	-	-	108	108
TOTAL SOURCES	1,111,184	1,050,540	1,244,526	1,306,818	1,446,414
USES					
Salaries and Wages	503,181	478,698	560,523	644,135	644,135
Employee Fringe	276,552	256,695	317,959	339,216	339,216
Total Personnel Cost	779,733	735,393	878,482	983,351	983,351
Services and Supplies	379,712	324,442	376,441	395,105	467,560
Insurance	4,727	5,227	5,600	5,900	5,900
Utilities	1,721	1,494	1,680	1,665	1,809
Cost of Goods Sold	-	-	-	-	-
Capital Improvements	-	-	-	30,000	-
TOTAL USES	1,165,893	1,066,557	1,262,203	1,416,021	1,458,620
SOURCES(USES)	(54,709)	(16,016)	(17,677)	(109,203)	(12,206)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Interfund Services	1,111,184	1,050,540	1,244,526	1,306,710	1,446,306
TOTAL OPERATING INCOME	1,111,184	1,050,540	1,244,526	1,306,710	1,446,306
OPERATING EXPENSE					
Salaries and Wages	503,181	478,698	560,523	644,135	644,135
Employee Fringe	276,552	256,695	317,959	339,216	339,216
Total Personnel Cost	779,733	735,393	878,482	983,351	983,351
Services and Supplies	379,712	324,442	376,441	395,105	467,560
Insurance	4,727	5,227	5,600	5,900	5,900
Utilities	1,721	1,494	1,680	1,665	1,809
Cost of Goods Sold	-	-	-	-	-
Depreciation	9,208	9,208	9,200	6,528	6,528
TOTAL OPERATING EXPENSE	1,175,101	1,075,765	1,271,403	1,392,549	1,465,148
NET INCOME (EXPENSE)	(63,917)	(25,224)	(26,877)	(85,839)	(18,842)
NON OPERATING INCOME					
Investment Earnings	-	-	-	108	108
TOTAL NON OPERATING INCOME	-	-	-	108	108
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	(63,917)	(25,224)	(26,877)	(85,731)	(18,734)
TRANSFERS					
CHANGE IN NET POSITION	(63,917)	(25,224)	(26,877)	(85,731)	(18,734)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ENGINEERING**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Interfund Services	639,450	580,920	949,500	996,975	1,004,500
Investment Earnings	-	-	-	216	216
TOTAL SOURCES	639,450	580,920	949,500	997,191	1,004,716
USES					
Salaries and Wages	420,556	395,544	586,275	684,411	631,848
Employee Fringe	179,328	178,942	276,070	312,077	287,917
Total Personnel Cost	599,884	574,486	862,345	996,488	919,765
Professional Services	-	-	9,000	9,000	15,000
Services and Supplies	29,777	29,774	56,543	58,865	62,395
Insurance	3,693	3,949	4,200	4,400	4,400
Utilities	2,529	3,101	3,120	3,210	2,936
TOTAL USES	635,883	611,309	935,208	1,071,963	1,004,496
SOURCES(USES)	3,567	(30,389)	14,292	(74,772)	220

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Interfund Services	639,450	580,920	949,500	996,975	1,004,500
TOTAL OPERATING INCOME	639,450	580,920	949,500	996,975	1,004,500
OPERATING EXPENSE					
Salaries and Wages	420,556	395,544	586,275	684,411	631,848
Employee Fringe	179,328	178,942	276,070	312,077	287,917
Total Personnel Cost	599,884	574,486	862,345	996,488	919,765
Professional Services	-	-	9,000	9,000	15,000
Services and Supplies	29,777	29,774	56,543	58,865	62,395
Insurance	3,693	3,949	4,200	4,400	4,400
Utilities	2,529	3,101	3,120	3,210	2,936
TOTAL OPERATING EXPENSE	635,883	611,309	935,208	1,071,963	1,004,496
NET INCOME (EXPENSE)	3,567	(30,389)	14,292	(74,988)	4
NON OPERATING INCOME					
Investment Earnings	-	-	-	216	216
TOTAL NON OPERATING INCOME	-	-	-	216	216
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	3,567	(30,389)	14,292	(74,772)	220
TRANSFERS					
CHANGE IN NET POSITION	3,567	(30,389)	14,292	(74,772)	220

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BUILDINGS**

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Interfund Services	873,186	786,045	1,024,200	984,646	984,646
Investment Earnings	-	-	-	(780)	(780)
TOTAL SOURCES	873,186	786,045	1,024,200	983,866	983,866
USES					
Salaries and Wages	404,322	313,467	321,035	340,980	340,980
Employee Fringe	192,736	165,708	173,826	184,266	184,266
Total Personnel Cost	597,058	479,174	494,861	525,246	525,246
Services and Supplies	354,025	372,560	469,228	428,655	429,615
Insurance	5,267	5,633	6,000	6,300	6,300
Utilities	7,192	5,380	6,720	5,455	5,165
TOTAL USES	963,542	862,748	976,809	965,656	966,326
SOURCES(USES)	(90,357)	(76,703)	47,391	18,210	17,540

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

Prior Fiscal Year - Current Fiscal Year - Tentative

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
OPERATING INCOME					
Interfund Services	873,186	786,045	1,024,200	984,646	984,646
TOTAL OPERATING INCOME	873,186	786,045	1,024,200	984,646	984,646
OPERATING EXPENSE					
Salaries and Wages	404,322	313,467	321,035	340,980	340,980
Employee Fringe	192,736	165,708	173,826	184,266	184,266
Total Personnel Cost	597,058	479,174	494,861	525,246	525,246
Services and Supplies	354,025	372,560	469,228	428,655	429,615
Insurance	5,267	5,633	6,000	6,300	6,300
Utilities	7,192	5,380	6,720	5,455	5,165
Depreciation	3,353	3,353	3,400	3,348	3,348
TOTAL OPERATING EXPENSE	966,895	866,101	980,209	969,004	969,674
NET INCOME (EXPENSE)	(93,710)	(80,056)	43,991	15,642	14,972
NON OPERATING INCOME					
Investment Earnings	-	-	-	(780)	(780)
TOTAL NON OPERATING INCOME	-	-	-	(780)	(780)
NON OPERATING EXPENSE					
INCOME(EXPENSE) BEFORE TRANSFERS	(93,710)	(80,056)	43,991	14,862	14,192
TRANSFERS					
CHANGE IN NET POSITION	(93,710)	(80,056)	43,991	14,862	14,192

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES CAPITAL PROJECTS FUND**

Prior Fiscal Year - Current Fiscal Year - Final

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals	Actuals	Current	Baseline	Tentative
	FY2019-20	FY2020-21	Budget	FY2022-23	FY2022-23
			FY2021-22		
SOURCES					
Facility Fees	-	536,571	-	-	-
Capital Grants	1,637,399	88,505	-	-	-
Proceeds from Capital Asset Dispositions	-	1,500	-	-	-
Transfers In	5,059,031	-	-	-	-
TOTAL SOURCES	6,696,430	626,575	-	-	-
USES					
Professional Services	-	353,155	-	-	-
Services and Supplies	-	388,587	-	-	-
Capital Improvements	5,059,031	2,165,510	-	-	-
TOTAL USES	5,059,031	2,907,253	-	-	-
SOURCES(USES)	1,637,399	(2,280,677)	-	-	-

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH CIP**

Prior Fiscal Year - Current Fiscal Year - Final

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Facility Fees	-	3,196,016	-	-	-
Transfers In	82,009	-	-	-	-
TOTAL SOURCES	82,009	3,196,016	-	-	-
USES					
Professional Services	-	222,132	-	-	-
Services and Supplies	-	12,635	-	-	-
Capital Improvements	82,009	1,010,438	-	-	-
TOTAL USES	82,009	1,245,205	-	-	-
SOURCES(USES)	-	1,950,811	-	-	-

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES DEBT SERVICE FUND**

Prior Fiscal Year - Current Fiscal Year - Final

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Facility Fees	-	412,748	-	-	-
Transfers In	384,354	-	-	-	-
TOTAL SOURCES	384,354	412,748	-	-	-
USES					
Debt Service	384,354	383,172	-	-	-
TOTAL USES	384,354	383,172	-	-	-
SOURCES(USES)	-	29,575	-	-	-

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH DEBT SERVICE FUND**

Prior Fiscal Year - Current Fiscal Year - Final

For fiscal year 2023, 07/01/2022 - 06/30/2023

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Tentative FY2022-23
SOURCES					
Facility Fees	-	7,720	-	-	-
Transfers In	6,289	-	-	-	-
TOTAL SOURCES	6,289	7,720	-	-	-
USES					
Debt Service	6,289	6,270	-	-	-
TOTAL USES	6,289	6,270	-	-	-
SOURCES(USES)	-	1,450	-	-	-

**FY2022-23 TENTATIVE BUDGET
CENTRAL SERVICES COST ALLOCATION**

Incline Village General Improvement District
 Central Services Cost Allocation Plan
 For the Fiscal Year Ending June 30, 2023

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Parks	Tennis	Comm. Services Admin	Beach	Internal Services	Total District
Base Cost													
Budgeted FTE by Fund Allocation	24.0 8.89%	37.3 13.78%	31.8 11.75%	11.6 4.31%	12.0 4.43%	75.6 27.96%	23.4 8.68%	8.5 3.14%	2.5 0.92%	3.7 1.35%	23.8 8.80%	16.2 6.01%	270.3 100%
Budgeted Wages by Fund Allocation	\$ 2,831,440 15.86%	\$ 3,739,248 20.94%	\$ 1,589,829 8.90%	\$ 509,335 2.85%	\$ 514,632 2.88%	\$ 3,920,358 21.95%	\$ 1,304,398 7.30%	\$ 419,361 2.35%	\$ 153,147 0.86%	\$ 208,226 1.17%	\$ 1,049,884 5.88%	\$ 1,616,963 9.06%	\$ 17,856,821 100%
Budgeted Benefits by Fund Allocation	\$ 1,419,834 19.86%	\$ 1,866,334 26.10%	\$ 445,016 6.22%	\$ 163,067 2.28%	\$ 239,496 3.35%	\$ 1,319,120 18.45%	\$ 389,972 5.45%	\$ 115,054 1.61%	\$ 48,026 0.67%	\$ 79,485 1.11%	\$ 254,257 3.56%	\$ 810,679 11.34%	\$ 7,150,340 100%
Budgeted Services & Supplies by Fund Allocation	\$ 1,860,711 10.53%	\$ 4,892,480 27.69%	\$ 1,964,530 11.12%	\$ 613,723 3.47%	\$ 1,073,536 6.08%	\$ 3,676,935 20.81%	\$ 850,956 4.82%	\$ 545,990 3.09%	\$ 110,758 0.63%	\$ 79,986 0.45%	\$ 999,751 5.66%	\$ 1,001,080 5.67%	\$ 17,670,436 100%
Budgeted Accounting - Invest. Int.	\$ 1,320,296												
Percentage of Costs Allocated	80%												
Allocation based on Services & Supplies:	111,223	292,444	117,428	36,685	64,170	219,786	50,865	32,636	6,620	4,781	59,759	59,839	\$ 1,056,237
Blended Allocation	15%	20%	9%	3%	4%	23%	7%	2%	1%	1%	6%	9%	100%
Budgeted Human Resources	\$ 1,012,560												
HR + 20% Accounting	\$ 1,276,619												
Based on Wages, Benefits & FTE	189,798	258,833	114,378	40,178	45,347	290,890	91,210	30,188	10,416	15,440	77,604	112,336	\$ 1,276,619
Central Services Cost Allocation	\$ 473,196	\$ 551,277	\$ 231,806	\$ 76,863	\$ 109,517	\$ 510,676	\$ 142,076	\$ 62,825	\$ 17,036	\$ 20,221	\$ 137,363		\$ 2,332,856
Annual Billing for Adopted Budget	\$ 551,277 \$ 231,806 \$ 76,863 \$ 109,517 \$ 510,676 \$ 142,076 \$ 62,825 \$ 17,036 \$ 20,221 \$ 137,363												
Baseline budget													\$ 1,859,660
													\$ 42,677,597
													4.36%

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.f

Note: The basis for Services & Supplies for the Central Services Cost Allocation differs from the Budgeted Services & Supplies by excluding costs for the allocation itself

By: Paul Navazio, Director of Finance

**FY2022-23 TENTATIVE BUDGET
FACILITY FEE**

**Recreation Facility Fee
Beach Facility Fee**

	Golf 320	Facilities 330	Ski 340	Recreation 350	Rec Admin 360	Parks 370	Tennis 380	Community Services	Beaches 390
Row Labels									
Revenue									
Ad Valorem								-	
Consolidated Tax								-	
Charges for Services	(4,783,160)	(2,117,586)	(12,090,998)	(1,476,890)	272,975	(63,115)	(178,449)	(20,437,223)	(949,290)
Facility Fee	(1,660,125)	(187,130)	(842,769)	(173,229)	(780,342)	(47,505)	(1,304)	(3,692,404)	(2,556,840)
Interfund			(15,735)			(107,267)		(123,002)	
Invest Inc.	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)	(11,400)
Capital Grants			-	(500,000)		(100,000)		(600,000)	-
Other Source	-	-	-	-	-	-	-	-	-
Operating Grants				(117,000)		(22,875)		(139,875)	
Misc. Rev.	(40,890)		(77,240)			(12,100)		(130,230)	
Transfers	-	-	-	-		(100,000)	-	(100,000)	
Revenue Total	(6,478,679)	(2,304,536)	(13,048,066)	(2,268,139)	(533,239)	(452,682)	(177,401)	(25,262,742)	(3,517,530)
Expense									
Wages	2,031,666	514,632	3,913,668	1,307,026	208,226	419,361	128,751	8,523,330	1,092,940
Benefits	606,193	239,496	1,317,917	389,073	79,485	115,054	30,422	2,777,640	277,442
Professional Services	8,950	1,170	23,700	5,850		1,170	585	41,425	17,850
Services & Supplies	1,388,181	548,879	2,321,760	609,585	74,455	378,057	87,939	5,408,856	692,030
Insurance	100,600	12,800	234,500	60,900		14,500	3,900	427,200	41,300
Utilities	350,941	56,129	641,435	122,956	5,531	112,091	11,780	1,300,863	128,817
Cost of Goods Sold	728,871	464,700	558,200	45,720			10,578	1,808,069	117,600
Central Services Cost	308,669	109,517	510,676	142,076	20,221	62,825	17,036	1,171,020	137,363
Defensible Space					100,000			100,000	
Capital Expend.	1,472,700	10,000	823,000	671,000	-	224,500	-	3,201,200	485,000
Debt Service	187,425	177,130	19,769	2,229		3,005	1,304	390,862	6,365
Extraordinary								-	
Transfers								-	
Expense Total	7,184,196	2,134,453	10,364,625	3,356,415	487,918	1,330,563	292,295	25,150,465	2,996,706
Net (Revenue) / Expense	705,517	(170,083)	(2,683,441)	1,088,276	(45,321)	877,881	114,894	(112,277)	(520,824)
Use of Fund Balance (Selected Capital)	(1,100,000)		(535,000)					(1,635,000)	(420,000)
Net (Sources) / Uses	(394,483)	(170,083)	(3,218,441)	1,088,276	(45,321)	877,881	114,894	(1,747,277)	(940,824)

FACILITY FEE ALLOCATION PER PARCEL

TENTATIVE FY2022/23 Budget

Historical Recreation Fee Per Parcel				Historical Beach Fee Per Parcel				TOTAL	
Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)	
2022-23	95	307	48	450	145	184	1	330	780
2021-22	50	-	50	100	165	514	1	680	780
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

ALLOCATION OF FACILITY FEES PER FY2022/23 TENTATIVE BUDGET

	Facility Fee Allocations		Facility Fee Revenues By Fund								Roll-up	390
	320	330	340	350	360	370	380			Total Comm. Svcs	Beach	
Facility Fee charged to # Parcels:	8,206	7,748	GOLF	Facilities	Ski	Recreation	CS Admin	Parks	Tennis			
Golf - Championship										-		
Golf - Mountain Facilities										-		
Diamond Peak Ski										-		
Youth & Family Programming										-		
Senior Programming										-		
Adult Programs										-		
Recreation Center Activities										-		
Comm. Services Administration	95						780,342			780,342		
Parks									-	-		
Tennis										-		
Beach		145								-	1,124,651	
Per Parcel Operating Component	95	145	\$ -	\$ -	\$ -	\$ -	\$ 780,342	\$ -	\$ -	780,342	1,124,651	
Per Parcel Capital Exp. Component	307	184	1,472,700	10,000	823,000	171,000	-	44,500	-	2,521,200	1,425,824	
Per Parcel Debt Service Component	48	1	187,425	177,130	19,769	2,229	-	3,005	1,304	390,862	6,365	
Total Facility Fee Per Parcel	\$ 450	\$ 330	\$ 1,660,125	\$ 187,130	\$ 842,769	\$ 173,229	\$ 780,342	\$ 47,505	\$ 1,304	\$ 3,692,404	\$ 2,556,840	
										\$	6,249,244	

Facility Fee - NO Beach Access	\$ 450
	\$ 330
Facility Fee - Beach Access	\$ 780

**FY2022/23 TENTATIVE BUDGET - FACILITY FEE ALLOCATION SCENARIO
FIVE-YEAR FORECAST**

Total	Recreation	Beach		Actuals	Actual	Estimate	Prelim.	Forecast					
				FY2019/20	FY2020/21	FY2021/22	Budget	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	
			Commununity Services Fund										
780	450	330	Ending Fund Balance	\$ 15,280,913	\$ 15,890,932	\$ 12,130,352	\$ 12,242,629	\$ 10,548,228	\$ 5,557,942	\$ 2,211,471	\$ 3,157,374		
			Operating Reserve Policy Level (25%)	4,136,526	4,008,415	4,160,834	5,389,601	5,538,940	5,675,289	5,839,405	6,066,275		
			Capital Reserve	-	-	-	2,785,000	2,785,000	2,785,000	2,785,000	2,785,000		
			Reserve Target	4,136,526	4,008,415	4,160,834	8,174,601	8,323,940	8,460,289	8,624,405	8,851,275		
			Excess/Available Fund Balance	11,144,387	11,882,517	7,969,519	4,068,028	2,224,288	(2,902,347)	(6,412,934)	(5,693,901)		
			Beach Fund										
			Ending Fund Balance	\$ 2,591,632	\$ 4,332,485	\$ 4,727,750	\$ 5,248,573	\$ 3,725,484	\$ 1,237,017	\$ 1,035,960	\$ 1,896,023		
			Operating Reserve Policy Level (25%)	436,322	483,797	443,328	626,336	699,149	633,702	655,403	685,403		
			Capital Reserve	-	-	-	184,260	184,260	184,260	184,260	184,260		
			Reserve Target	436,322	483,797	443,328	810,596	883,409	817,962	839,663	869,663		
			Excess/Available Fund Balance	2,155,310	3,848,688	4,284,423	4,437,978	2,842,075	419,055	196,297	1,026,360		

FY2022-23 TENTATIVE BUDGET

Multi-Year Capital Plan

Capital Improvement Projects

Capital Maintenance & Repairs Expense

CAPITAL IMPROVEMENT PLAN PROJECT SUMMARY

	Approved 2023	Updated 2023	Approved 2024	Updated 2024	Approved 2025	Updated 2025	Approved 2026	Updated 2026	Plan 2027	Updated 2027	Approved Total	Updated Total
General Fund	\$ 454,000	\$ 418,000	\$ 185,000	\$ 195,000	\$ 325,000	\$ 350,000	\$ 72,000	\$ 105,000	\$ 157,500	\$ 157,500	\$ 1,193,500	\$ 1,225,500
Utility Fund												
Shared	535,000	138,500	327,000	398,000	557,320	428,000	608,700	770,700	656,000	980,320	2,684,020	2,715,520
Water	1,556,000	1,695,000	691,000	1,026,000	870,000	995,000	2,150,000	2,270,000	600,000	970,000	5,867,000	6,956,000
Sewer	2,262,500	13,850,000	2,570,000	11,015,000	2,935,000	10,890,000	3,718,000	12,173,000	175,000	745,000	11,660,500	48,673,000
Sub-Total Utility Fund	\$ 4,353,500	\$ 15,683,500	\$ 3,588,000	\$ 12,439,000	\$ 4,362,320	\$ 12,313,000	\$ 6,476,700	\$ 15,213,700	\$ 1,431,000	\$ 2,695,320	\$ 20,211,520	\$ 58,344,520
Community Services Fund												
Golf - Championship	206,700	334,700	622,900	449,900	878,300	929,300	1,159,880	554,880	383,270	575,270	3,251,050	2,844,050
Golf - Mountain	600,000	1,138,000	667,000	723,200	801,700	322,500	-	-	-	-	2,068,700	2,183,700
Facilities	48,500	10,000	36,000	12,000	91,620	75,000	27,175	80,875	49,920	81,620	253,215	259,495
Ski	4,457,800	823,000	636,900	2,268,900	634,500	5,333,500	2,691,798	5,541,100	6,548,099	668,800	14,969,097	14,635,300
Recreation	421,000	671,000	587,720	12,570,000	357,200	13,507,200	122,100	139,820	73,000	273,000	1,561,020	27,161,020
CS Admin	-	-	64,000	64,000	-	-	-	-	-	-	64,000	64,000
Parks	254,500	224,500	371,500	1,683,500	539,000	499,000	-	210,000	167,100	362,100	1,332,100	2,979,100
Tennis	-	-	23,000	23,000	10,000	10,000	-	-	36,000	36,000	69,000	69,000
Sub-Total Community Services Fund	\$ 5,988,500	\$ 3,201,200	\$ 3,009,020	\$ 17,794,500	\$ 3,312,320	\$ 20,676,500	\$ 4,000,953	\$ 6,526,675	\$ 7,257,389	\$ 1,996,790	\$ 23,568,182	\$ 50,195,665
Beaches	182,500	485,000	424,500	2,272,500	229,000	3,529,000	1,739,200	1,185,000	2,000,000	35,000	4,575,200	7,506,500
Internal Services												
Fleet	30,000	-	12,000	12,000	28,000	42,000	-	18,000	-	-	70,000	72,000
Buildings	-	-	-	-	21,200	21,200	45,000	45,000	-	-	66,200	66,200
Sub-Total Internal Services Fund	\$ 30,000	\$ -	\$ 12,000	\$ 12,000	\$ 49,200	\$ 63,200	\$ 45,000	\$ 63,000	\$ -	\$ -	\$ 136,200	\$ 138,200
TOTAL CAPITAL IMPROVEMENT PLAN PROJECTS	\$ 11,008,500	\$ 19,787,700	\$ 7,218,520	\$ 32,713,000	\$ 8,277,840	\$ 36,931,700	\$ 12,333,853	\$ 23,093,375	\$ 10,845,889	\$ 4,884,610	\$ 49,684,602	\$ 117,410,385



2023 Capital Improvement Project Summary Report

Run Date: 4/6/2022

Table with columns: Department Description, Q, Project #, Project Title, Approved 2023, Updated 2023, Approved 2024, Updated 2024, Approved 2025, Updated 2025, Approved 2026, Updated 2026, Plan 2027, Updated 2027, Approved 5-YR Total, Updated 5-YR Total, Project Type. Rows include Accounting/Information Systems, General, Utilities Public Works Shared, Water, and Sewer.



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Table with columns: Department, Description, Q, Project #, Project Title, Approved 2023, Updated 2023, Approved 2024, Updated 2024, Approved 2025, Updated 2025, Approved 2026, Updated 2026, Plan 2027, Updated 2027, Approved 5-YR Total, Updated 5-YR Total, Project Type. Rows include Internal Service Fleet, Buildings, Community Services, and Mountain Golf.



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Run Date: 4/6/2023

Department Description	Q	Project #	Project Title	Approved 2023	Updated 2023	Approved 2024	Updated 2024	Approved 2025	Updated 2025	Approved 2026	Updated 2026	Plan 2027	Updated 2027	Approved 5-YR Total	Updated 5-YR Total	Project Type	
Facilities		3241GC1404	Irrigation Improvements	30,000	18,000	10,000	10,000	12,000	12,000					52,000	40,000	E - Capital Maintenance	
		3241LV1899	Mountain Course 58 Cart Fleet				491,200	491,200						491,200	491,200	F - Rolling Stock	
		3242LE1720	2018 Toro Force Blower #777	10,000					12,000					10,000	12,000	F - Rolling Stock	
		3242LE1721	2015 Carryall Club Car #713					15,000	15,000					15,000	15,000	F - Rolling Stock	
		3242LE1722	2015 Carryall Club Car #714					15,000	15,000					15,000	15,000	F - Rolling Stock	
		3242LE1723	2015 Carryall Club Car #718					15,000	15,000					15,000	15,000	F - Rolling Stock	
		3242LE1724	2015 Carryall Club Car #719					15,000	15,000					15,000	15,000	F - Rolling Stock	
		3242LE1726	2018 Bar Cart #726	CFWD	20,000										20,000		F - Rolling Stock
		3242LE1729	2015 JD 3235 Fairway Mower #717					93,000	93,000					93,000	93,000	F - Rolling Stock	
		3242LE1730	2018 Toro Tri-Plex 32500 Mower #779					45,500	45,500					45,500	45,500	F - Rolling Stock	
		3242LE1731	2017 Toro Sand Pro #745			22,000	22,000							22,000	22,000	F - Rolling Stock	
		3242LE1732	2018 Toro Tri-Plex Mower #780					60,000	60,000					60,000	60,000	F - Rolling Stock	
		3242LE2002	2019 Toro Tri-Plex Mower #795					40,000	40,000					40,000	40,000	F - Rolling Stock	
			Total		600,000	1,138,000	667,000	723,200	801,700	322,500				2,068,700	2,183,700		
	Facilities		3350BD1302	Resurface Patio Deck - Chateau									35,400		35,400	27,500	E - Capital Maintenance
		3350BD1808	Chateau Community Room Ceiling and Beam Refurbishing			25,000								25,000	25,000	E - Capital Maintenance	
		3351BD1703	Aspen Grove Outdoor Seating BBQ and Landscaping	10,000	10,000									10,000	10,000	E - Capital Maintenance	
		3352LV1720	Replace 2013 Cargo Truck #690	38,500										38,500	40,000	F - Rolling Stock	
		3350BD1702	Upgrade Chateau Community Room Lighting Control Module					25,620						25,620	25,620	G - Equipment & Software	
		3350FF1603	Portable Bars							18,375		18,375		18,375	18,375	G - Equipment & Software	
		3352FF1003	Catering Ceremony Chairs									14,520		14,520	16,000	G - Equipment & Software	
		3352FF1104	Replace Banquet Serviceware			11,000	12,000	66,000	75,000					77,000	87,000	G - Equipment & Software	
		3352FF1704	Banquet Tables							8,800		10,000		8,800	10,000	G - Equipment & Software	
			Total		48,500	10,000	36,000	12,000	91,620	75,000	27,175	80,875	49,920	81,620	253,215	259,495	
Ski		3459L1805	Ski Way and Diamond Peak Parking Lot Reconstruction	3,600,000										3,600,000	3,600,000	B - Major Projects - Existing Facilities	
Up-scoped		3453BD1806	Base Lodge Walk In Cooler and Food Prep (Kitchen) Reconfiguration	240,000	110,000		800,000							240,000	910,000	D - Capital Improvement - Existing Facilities	
		3462CE1902	Diamond Peak Fiber Network to Lifts							68,000				68,000	75,000	D - Capital Improvement - Existing Facilities	
		3464ME1802	Diamond Peak Fuel Storage Facility					20,000	20,000	400,000	400,000			420,000	420,000	D - Capital Improvement - Existing Facilities	
		3464SI1104	Snowmaking Infrastructure Evaluation and Enhancement									66,240		66,240	66,240	D - Capital Improvement - Existing Facilities	
		3462HE1502	Crystal Express Ski Lift Maintenance and Improvements	145,000			80,000			180,000	180,000	92,000		417,000	300,000	E - Capital Maintenance	
		3462HE1702	Lakeview Ski Lift Maintenance and Improvements	17,000				41,000		192,000				250,000	190,900	E - Capital Maintenance	
		3462HE1711	Lodgepole Ski Lift Maintenance and Improvements		18,000			205,000	205,000	166,000				371,000	357,900	E - Capital Maintenance	
		3462HE1712	Red Fox Ski Lift Maintenance and Improvements	127,800	75,000	20,000	64,000							147,800	139,000	E - Capital Maintenance	
		3464BD1902	Vehicle Shop/Snowmaking Pump House Improvements							45,000				45,000	45,000	E - Capital Maintenance	
		3462LE1720	2016 Polaris Ranger Crew #728			19,000	19,000							19,000	19,000	F - Rolling Stock	
		3463HE1721	2013 Snow blower #689			165,900	165,900							165,900	165,900	F - Rolling Stock	
		3463HE1722	Loader Tire Chains (1-Set)							10,000	10,000			10,000	10,000	F - Rolling Stock	
		3463HE1724	Replace 2014 Winch Cat Grooming vehicle # 699							415,000	448,200			415,000	448,200	F - Rolling Stock	
		3463HE1725	Replace 2014 Grooming vehicle # 700			415,000	448,000							415,000	448,000	F - Rolling Stock	
		3464HE1908	1983 Case 855C Track Backhoe # 348							282,000	282,000			282,000	282,000	F - Rolling Stock	
		3464LE1601	Ski Resort Snowmobile Fleet Replacement	17,000	17,000	17,000	17,000	17,500	17,500	17,500	17,500	18,000	18,000	87,000	87,000	F - Rolling Stock	
		3464LE1734	2016 Polaris Ranger Crew #723	19,000	19,000									19,000	19,000	F - Rolling Stock	
		3464LV1731	2012 Yamaha ATV #683							18,000	18,000			18,000	18,000	F - Rolling Stock	
		3469HE1739	Replace 2010 Shuttle Bus #635 / 14-passenger Vans (2)							160,000	250,000			160,000	250,000	F - Rolling Stock	
		3469HE1740	Replace 2010 Shuttle Bus #636 / 14-passenger Vans (2)		125,000					160,000				160,000	125,000	F - Rolling Stock	
		3469LV1735	2007 Chevy 1-Ton Pick-Up #596							40,000	40,000			40,000	40,000	F - Rolling Stock	
		3469LV1736	2007 Chevy 1-Ton Pick-Up #597							40,000	40,000			40,000	40,000	F - Rolling Stock	
		3469LV1737	1991 Ski Passenger Tram #267							22,700	22,700			22,700	22,700	F - Rolling Stock	
		3469LV1738	1993 Ski Passenger Tram #283							22,700	22,700			22,700	22,700	F - Rolling Stock	
		3453FF1706	Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures	49,000	49,000									49,000	49,000	G - Equipment & Software	
		3453FF1707	Replacement of Main and Snowflake Lodge Kitchen Equipment	53,000				11,000	11,000					64,000	11,000	G - Equipment & Software	
		3464HE1904	Snowmaking Compressor House (C45)									485,000		485,000	485,000	G - Equipment & Software	
		3464SI1002	Snowmaking Infrastructure Replacement	150,000			425,000		200,000				200,000	150,000	825,000	G - Equipment & Software	
		3468RE0002	Replace Ski Rental Equipment					340,000	340,000	210,000	210,000			550,000	550,000	G - Equipment & Software	
		3468RE1609	Replace Ski Rental Machinery	40,000					40,000					40,000	40,000	G - Equipment & Software	
		NEW	Installation RFID - Software and Garnties		410,000										410,000	G - Equipment & Software	
			Total	4,467,800	823,000	636,900	2,018,900	634,500	833,500	2,448,900	5,541,100	651,240	668,800	8,829,340	9,885,300		
Ski Master Plan		3653BD1502	2015 Ski Area Master Plan Implementation - Phase 2 Snowflake Lodge and Activities				250,000		4,500,000	242,898		5,896,859		6,139,757	4,750,000	A - Major Projects - New Initiatives	
			Total				250,000		4,500,000	242,898		5,896,859		6,139,757	4,750,000		
Parks		4378LU104	IVGID Community Dog Park		100,000		1,000,000								1,100,000	A - Major Projects - New Initiatives	
		4378RS1501	Replace Playground - Incline Park	20,000		100,000			20,000				150,000	120,000	170,000	C - Capital Improvement - New Initiatives	
		4378BD1605	Aspen Grove Platscape and Retaining Wall Enhancement and Replacement	145,000		105,000			250,000					250,000	250,000	D - Capital Improvement - Existing Facilities	
		4378BD1701	Dumpster enclosure - Incline Park	45,000			45,000							45,000	45,000	D - Capital Improvement - Existing Facilities	
		4378BD1710	Storage Container replacement									20,000	20,000	20,000	20,000	D - Capital Improvement - Existing Facilities	
		4378BD1801	Preston Field Retaining Wall Replacement			40,000	430,000	390,000						430,000	430,000	D - Capital Improvement - Existing Facilities	



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PW vs Parks - Estimates		NEW	Incline Park 2 bleacher replacement										45,000		45,000	D - Capital Improvement - Existing Facilities	
		NEW	Skate Park Enhancement		10,000		150,000		20,000		10,000				190,000	D - Capital Improvement - Existing Facilities	
		NEW	Central Irrigation Controller Upgrade						60,000						60,000	D - Capital Improvement - Existing Facilities	
		4378RS1601	Replace Playgrounds - Preston			100,000	20,000						200,000	100,000	220,000	E - Capital Maintenance Facilities	
		4378HV1738	2013 1-Ton Dump Truck #692					43,000	43,000					43,000	43,000	F - Rolling Stock	
		4378LE1720	2017 Toro Rake-O-Vac #684			26,500	26,500							26,500	26,500	F - Rolling Stock	
		4378LE1722	2017 Toro Rake-O-Vac #735											26,500	26,500	F - Rolling Stock	
		4378LE1725	2008 Landpride Overseeder #622									37,100		37,100	37,100	F - Rolling Stock	
		4378LE1726	2018 John Deere UTV #771					17,000	17,000					17,000	17,000	F - Rolling Stock	
		4378LE1727	2015 John Deere Pro Gator #722					20,000	20,000					20,000	20,000	F - Rolling Stock	
		4378LE1739	2013 Ball Field Groomer #809					32,000	32,000					32,000	32,000	F - Rolling Stock	
		4378LE1740	2013 Ball Field Mower / Toro 3500D Groundsmaster									25,000		25,000	25,000	F - Rolling Stock	
		4378LE1743	2019 Toro 3500D Rotary Mower #792						37,000	37,000				39,000	39,000	F - Rolling Stock	
		4378LE2220	Toolcat with Bucket and Snowblower		70,000										37,000	37,000	F - Rolling Stock
	Tennis		4378LV1732	2016 Pick-up Truck 4x4 (1-Ton) #730										46,000	46,000	46,000	F - Rolling Stock
		4378LV1734	2011 Pick-Up with Lift gate #646	44,500	44,500									44,500	44,500	F - Rolling Stock	
		NEW	GPS Field Strip				12,000								12,000	G - Equipment & Software	
		Total		254,500	224,500	371,500	1,683,500	539,000	499,000			210,000	167,100	362,100	1,332,100	2,979,100	
		4588RS1401	Resurface Tennis Courts 8-9-10-11										19,000	19,000	19,000	19,000	E - Capital Maintenance
		4588RS1402	Resurface Tennis Courts 3 thru 7			23,000	23,000								23,000	23,000	E - Capital Maintenance
		4588RS1501	Resurface Tennis Courts 1 and 2					10,000	10,000						10,000	10,000	E - Capital Maintenance
		4588ME1701	Ball Machines for Tennis Center										17,000	17,000	17,000	17,000	G - Equipment & Software
		Total				23,000	23,000	10,000	10,000				38,000	36,000	69,000	69,000	
Recreation Center			NEW	Recreation Center Expansion Project		500,000		12,500,000		12,500,000						25,500,000	A - Major Projects - New Initiatives
			NEW	Rec Center Exterior Wall Waterproofing & French Drain		100,000										100,000	D - Capital Improvement - Existing Facilities
			4884LI1102	Recreation Center Parking Lot Reconstruction	350,000		300,000		300,000	950,000					950,000	950,000	E - Capital Maintenance
			4884RS1503	Replace Recreation Center Pool			200,000							200,000	200,000	200,000	E - Capital Maintenance
			4885BD1606	Pool Facility Deck/Floor Re-coat									38,000	38,000	38,000	38,000	E - Capital Maintenance
			4899LV1721	2012 15-Passenger Van #667							45,800	45,800			45,800	45,800	F - Rolling Stock
		4899LV1723	2017 Chevy Compact SUV #751										35,000	35,000	35,000	F - Rolling Stock	
		4884BD1702	Replace Bird Netting			17,720								17,720	17,720	G - Equipment & Software	
		4884BD1804	Chemtrol System for Recreation Center Pool	22,000	22,000									22,000	22,000	G - Equipment & Software	
		4886E0001	Fitness Equipment	49,000	49,000	70,000	70,000	57,200	57,200	51,300	51,300			227,500	227,500	G - Equipment & Software	
		4899OE1607	Recreation Center Printer Copier Replacement 980 Incline Way							25,000	25,000			25,000	25,000	G - Equipment & Software	
		Total		421,000	671,000	587,200	12,570,000	357,200	13,507,200	122,100	139,820	73,000	273,000	1,561,020	27,161,020		
	Community Services Shared		4999LV1802	2017 Dodge Caravan ADA #769			64,000	64,000						64,000	64,000	64,000	F - Rolling Stock
			Total				64,000	64,000							64,000	64,000	
			Total	Total Community Services	5,988,500	3,201,200	3,009,020	17,794,500	3,312,320	20,676,500	4,000,953	6,526,675	7,267,389	1,996,790	23,568,182	50,195,665	
Beaches		3-C204-C304-C304-R304	Burnt Cedar Pool Replacement Timing to be Determined													B - Major Projects - Existing Facilities	
		3973LI1302	Incline Beach Facility Replacement				250,000		3,000,000						3,250,000	B - Major Projects - Existing Facilities	
		3972BD1501	Beaches Flatscape and Retaining Wall Enhancement and Replacement	55,000	55,000	55,000	55,000	55,000	55,000					165,000	165,000	D - Capital Improvement - Existing Facilities	
		3972BD2101	Ski Beach Boat Ramp Improvement Project		100,000		1,500,000	20,000			715,000			735,000	1,600,000	D - Capital Improvement - Existing Facilities	
		3999BD1708	Ski Beach Bridge Replacement	120,000	120,000									120,000	120,000	D - Capital Improvement - Existing Facilities	
		3999LI1902	Burnt Cedar Beach Eastern Stormwater Improvements							189,200		190,000		189,200	190,000	D - Capital Improvement - Existing Facilities	
		NEW	Beach Furnishings		10,000		10,000		10,000					10,000	50,000	D - Capital Improvement - Existing Facilities	
		NEW	Central Irrigation Controller Upgrade						30,000						30,000	D - Capital Improvement - Existing Facilities	
		NEW	Third Creek Fence Redesign and Replacement						15,000						15,000	D - Capital Improvement - Existing Facilities	
		NEW	Ski and Incline Beach Landscape Enhancement						15,000						15,000	D - Capital Improvement - Existing Facilities	
		3972BD2102	Beach Access Improvements		200,000		200,000		200,000					600,000	600,000	D - Capital Improvement - Existing Facilities	
		3972BD1301	Reconstruct Pavement - Ski Beach			250,000	250,000							250,000	250,000	E - Capital Maintenance	
		3972LI1202	Pavement Reconstruction - Burnt Cedar Beach								835,000	835,000		835,000	835,000	E - Capital Maintenance	
		3972RS1701	Replace Playgrounds - Beaches	7,500		100,000	7,500	100,000	150,000					207,500	307,500	E - Capital Maintenance	
		3999BD1703	Replace Ski Beach Entrance Gate				19,500						25,000	19,500	25,000	E - Capital Maintenance	
	3972LE1720	2014 John Deere 5075E Tractor #698					54,000	54,000					54,000	54,000	F - Rolling Stock		
	Total		182,500	485,000	424,500	2,272,500	229,000	3,529,000	1,739,200	1,185,000	2,000,000	35,000	4,675,200	7,506,500			
Grand Total			11,006,500	19,787,700	7,216,520	32,713,000	8,277,840	36,931,700	12,933,853	23,093,375	10,845,899	4,884,610	49,684,802	117,410,385			

CAPITAL PLAN - EXPENSE ITEMS

	Prior Year	Updated 2023	Approved 2024	Updated 2024	Approved 2025	Updated 2025	Approved 2026	Updated 2026	Plan 2027	Updated 2027	Approved Total	Updated Total
General Fund	\$ 80,000	\$ 88,400	\$ 80,000	\$ 155,000	\$ 155,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 100,700	\$ 140,000	\$ 555,700	\$ 663,400
Utility Fund												
Shared	336,000	840,000	72,500	159,500	320,000	320,000	320,000	320,000	72,500	72,500	1,121,000	1,712,000
Water	100,000	100,000	250,000	250,000	325,000	375,000	355,000	355,000	500,000	675,000	1,530,000	1,755,000
Sewer	85,000	85,000	105,000	105,000	55,000	55,000	55,000	55,000	55,000	55,000	355,000	355,000
Sub-Total Utility Fund	\$ 521,000	\$ 1,025,000	\$ 427,500	\$ 514,500	\$ 700,000	\$ 750,000	\$ 730,000	\$ 730,000	\$ 627,500	\$ 802,500	\$ 3,006,000	\$ 3,822,000
Community Services Fund												
Golf - Championship	80,000	40,000	635,000	25,000	32,000	25,000	5,000	5,000	35,000	35,000	787,000	130,000
Golf - Mountain	20,500	20,500	22,500	22,500	88,500	82,500	35,000	35,000	437,500	437,500	604,000	598,000
Facilities	90,000	90,000	68,000	68,000	-	-	-	-	55,500	55,500	213,500	213,500
Ski	20,000	95,000	20,000	32,500	73,000	87,500	222,000	212,000	-	12,500	335,000	439,500
Recreation	7,500	7,500	23,000	23,000	7,500	-	41,000	41,000	6,000	6,000	85,000	77,500
CS Admin	-	-	-	-	-	-	-	-	-	-	-	-
Parks	141,000	28,500	63,500	113,500	48,000	90,000	121,900	79,000	40,000	127,900	414,400	438,900
Tennis	5,000	5,000	10,000	47,000	22,500	22,500	35,000	5,000	5,000	5,000	77,500	84,500
Sub-Total Community Services Fund	\$ 364,000	\$ 286,500	\$ 842,000	\$ 331,500	\$ 271,500	\$ 307,500	\$ 459,900	\$ 377,000	\$ 579,000	\$ 679,400	\$ 2,516,400	\$ 1,981,900
Beaches	166,500	151,500	25,000	362,500	54,100	17,500	18,500	17,500	351,000	47,500	615,100	596,500
TOTAL CAPITAL IMPROVEMENT PLAN PROJECTS	\$ 1,131,500	\$ 1,551,400	\$ 1,374,500	\$ 1,363,500	\$ 1,180,600	\$ 1,215,000	\$ 1,348,400	\$ 1,264,500	\$ 1,658,200	\$ 1,669,400	\$ 6,693,200	\$ 7,063,800



2023 Capital Plan Summary Report - EXPENSE ITEMS

Run Date: 1/13/2023

Department Description	Q	Project #	Project Title	Approved 2023	Updated 2023	Approved 2024	Updated 2024	Approved 2025	Updated 2025	Approved 2026	Updated 2026	Plan 2027	Updated 2027	Approved 5-YR Total	Updated 5-YR Total	Project Type	
General Fund		1213CO1803	Microsoft Office Licenses									10,800		10,800		I - Equipment & Software - Expense	
		1213CO1804	Windows Server Operating System									16,500		16,500		I - Equipment & Software - Expense	
		1212OE1701	Accounting Printer Replacement		8,400							8,400		8,400	8,400	I - Equipment & Software - Expense	
		1213CE2103	Email - Microsoft Office 365 (Hosted)				75,000	75,000	60,000	60,000	60,000	60,000	60,000	195,000	255,000	I - Equipment & Software - Expense	
		1213CO1703	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000		75,000	300,000	375,000	I - Equipment & Software - Expense	
		Total		75,000	83,400	75,000	150,000	150,000	135,000	135,000	135,000	135,000	95,700	135,000	530,700	638,400	
		1099LI1705	Pavement Maintenance - Administration Building	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	25,000	25,000	H - Capital Maintenance - Expense
		Total		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	25,000	25,000		
		Total	Total General Fund	80,000	88,400	80,000	155,000	155,000	140,000	140,000	140,000	140,000	106,700	140,000	555,700	663,400	
	Utilities		2097BD1202	Paint Interior Building #A	49,000			40,000							49,000	40,000	H - Capital Maintenance - Expense
		2097BD1204	New Carpet Building #A	47,000			47,000							47,000	47,000	H - Capital Maintenance - Expense	
		2097DI1401	Adjust Utility Facilities in NDOT/Washoe County Right of Way	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	300,000	300,000	H - Capital Maintenance - Expense	
		2097LI1401	Pavement Maintenance, Utility Facilities	180,000	180,000	12,500	12,500	260,000	260,000	260,000	260,000	12,500	12,500	725,000	725,000	H - Capital Maintenance - Expense	
		NEW	Rain Gutters, Garage Door Openers, Drainage, Heat Tape for Building C		100,000										100,000		H - Capital Maintenance - Expense
		NEW	Utility Infrastructure Masterplan		500,000										500,000		J - Capital Improvement - Expense
		Total		336,000	840,000	72,500	159,500	320,000	320,000	320,000	320,000	320,000	72,500	72,500	1,121,000	1,712,000	
		2299DI1103	Replace Commercial Water Meters, Vaults and Lids	40,000	40,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000		40,000	100,000	140,000	H - Capital Maintenance - Expense
		2299DI1204	Water Reservoir Coatings and Site Improvements	60,000	60,000	80,000	80,000	55,000	55,000	85,000	85,000		60,000	280,000	340,000	H - Capital Maintenance - Expense	
		2299DI2603	Residential meter and electronics replacement			150,000	150,000	250,000	250,000	250,000	250,000	500,000	500,000	1,150,000	1,150,000	H - Capital Maintenance - Expense	
	NEW	WPS Generator Fuel Tank Protection										75,000		75,000		H - Capital Maintenance - Expense	
	NEW	BCWDP Production Meter 24"					50,000							50,000		H - Capital Maintenance - Expense	
	Total		100,000	100,000	250,000	250,000	325,000	375,000	355,000	355,000	500,000	675,000	1,530,000	1,755,000			
	2599BD1105X	Building Upgrades Water Resource Recovery Facility	30,000	30,000										30,000	30,000	H - Capital Maintenance - Expense	
	2599SS1203X	Replace & Refine Sewer Mains, Manholes and Appurtenances	55,000	55,000	105,000	105,000	55,000	55,000	55,000	55,000	55,000	55,000	325,000	325,000	H - Capital Maintenance - Expense		
	Total		85,000	85,000	105,000	105,000	55,000	55,000	55,000	55,000	55,000	55,000	355,000	355,000			
	Total	Total Utilities	521,000	1,025,000	427,500	514,500	700,000	750,000	730,000	730,000	730,000	627,500	802,500	3,006,000	3,822,000		
Internal Service		Total															
Community Services		Total															
Washoe Reimbursement		3141GC1103	Irrigation Improvements	15,000	15,000	20,000	20,000	27,000	20,000			15,000	15,000	77,000	70,000	H - Capital Maintenance - Expense	
		3141LI1201	Pavement Maintenance of Parking Lots - Champ Course & Chateau	65,000	25,000	615,000	5,000	5,000	5,000	5,000	5,000	20,000	20,000	710,000	60,000	H - Capital Maintenance - Expense	
		Total		80,000	40,000	635,000	25,000	32,000	25,000	5,000	5,000	35,000	35,000	787,000	130,000		
		3241GC1101	Mountain Course Greens, Tees and Bunkers	8,000	8,000			30,000	30,000	30,000	30,000	30,000	30,000	98,000	98,000	H - Capital Maintenance - Expense	
		3242LI1204	Pavement Maintenance of Parking Lot - Mountain Golf Course	12,500	12,500	22,500	22,500	27,500	27,500	5,000	5,000	407,500	407,500	475,000	475,000	H - Capital Maintenance - Expense	
		3299BD1705	Paint Exterior of Mountain Golf Clubhouse					31,000	25,000					31,000	25,000	H - Capital Maintenance - Expense	
		Total		20,500	20,500	22,500	22,500	88,500	82,500	35,000	35,000	437,500	437,500	604,000	598,000		
		3350BD1103	Chateau - Replace Carpet	49,500	49,500	68,000	68,000						55,500	55,500	173,000	173,000	H - Capital Maintenance - Expense
		3350BD1505	Paint Interior of Chateau	40,500	40,500										40,500	40,500	H - Capital Maintenance - Expense
		Total		90,000	90,000	68,000	68,000					55,500	55,500	213,500	213,500		
	3464BD1403	Resurface Main Lodge Decks					65,000	75,000					65,000	75,000	H - Capital Maintenance - Expense		
	3469LI1105	Pavement Maintenance, Diamond Peak and Ski Way		75,000		12,500		12,500	10,000				12,500	10,000	112,500	H - Capital Maintenance - Expense	
	3499BD1710	Diamond Peak Facilities Flooring Material Replacement	20,000	20,000	20,000	20,000	8,000		57,000	57,000			105,000	97,000	H - Capital Maintenance - Expense		
	3499OE1205	Replace Staff Uniforms							155,000	155,000			155,000	155,000	I - Equipment & Software - Expense		
	Total		20,000	95,000	20,000	32,500	73,000	87,500	222,000	212,000		12,500	335,000	439,500			
	4378BD1603	Resurface and Coat Incline Park Bathroom Floors						14,500					14,500	14,500	14,500	H - Capital Maintenance - Expense	
	4378BD1604	Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors							63,400				63,400	63,400	63,400	H - Capital Maintenance - Expense	
	4378LI1207	Maintenance, East & West End Parks	42,500		41,500	42,500	5,000	41,500	5,000	5,000	5,000	5,000	99,000	94,000	H - Capital Maintenance - Expense		
	4378LI1303	Pavement Maintenance, Village Green Parking	32,500	5,000	5,000	5,000	5,000	5,000	12,500	33,000	12,500	5,000	67,500	53,000	H - Capital Maintenance - Expense		
	4378LI1403	Pavement Maintenance, Preston Field	27,500	5,000	6,000	6,000	7,500	7,500	6,000	6,000	12,500	30,000	59,500	54,500	H - Capital Maintenance - Expense		
	4378LI1602	Pavement Maintenance, Overflow Parking Lot	27,500	5,000	5,000	5,000	10,000	30,000	5,000	5,000	5,000	5,000	52,500	50,000	H - Capital Maintenance - Expense		
	4378LI1802	Pavement Maintenance - Incline Park	3,500	6,000	6,000	35,000	6,000	6,000	30,000	30,000	5,000	5,000	50,500	82,000	H - Capital Maintenance - Expense		



2023 Capital Plan Summary Report - EXPENSE ITEMS

Run Date: 1/13/2022

Department Description	Q	Project #	Project Title	Approved 2023	Updated 2023	Approved 2024	Updated 2024	Approved 2025	Updated 2025	Approved 2026	Updated 2026	Plan 2027	Updated 2027	Approved 5-YR Total	Updated 5-YR Total	Project Type
		4378RS1601X	Playground Repairs - Preston	7,500	7,500									7,500	7,500	H - Capital Maintenance - Expense
		NEW	Incline Parks Fencing Refurbishment				20,000								20,000	H - Capital Maintenance - Expense
		Total		141,000	28,500	63,500	113,500	48,000	90,000	121,900	79,000	40,000	127,900	414,400	438,900	
		4588BD1602	Paint All Court Fences and Light Poles				37,000			30,000				30,000	37,000	H - Capital Maintenance - Expense
		4588L1201	Pavement Maintenance, Tennis Facility	5,000	5,000	10,000	10,000	22,500	22,500	5,000	5,000	5,000	5,000	47,500	47,500	H - Capital Maintenance - Expense
		Total		5,000	5,000	10,000	47,000	22,500	22,500	35,000	5,000	5,000	5,000	77,500	84,500	
		4884FF1501	Resurface Recreation Center Patio Deck							35,000				35,000	35,000	H - Capital Maintenance - Expense
		4884L1102X	Pavement Maintenance, Recreation Center Area	7,500	7,500	7,500	7,500	7,500		6,000	6,000	6,000	6,000	34,500	27,000	H - Capital Maintenance - Expense
		4899BD1305	Paint Interior of Recreation Center			15,500	15,500							15,500	15,500	H - Capital Maintenance - Expense
		Total		7,500	7,500	23,000	23,000	7,500		41,000	41,000	6,000	6,000	85,000	77,500	
		Total	Total Community Services	364,000	286,500	842,000	331,500	271,500	307,500	459,900	377,000	579,000	679,400	2,516,400	1,981,900	
Beaches																
		3972BD1301X	Pavement Maintenance, Ski Beach	15,000	15,000	6,000		6,000	6,000	6,000	6,000	6,000	6,000	39,000	33,000	H - Capital Maintenance - Expense
		3972L1201	Pavement Maintenance, Incline Beach	31,500	6,500	6,500	350,000	6,500	6,500	12,500	6,500	340,000	6,500	397,000	376,000	H - Capital Maintenance - Expense
		3972L1202X	Pavement Maintenance, Burnt Cedar Beach	67,500	67,500	12,500	12,500	12,500	5,000		5,000	5,000	5,000	97,500	95,000	H - Capital Maintenance - Expense
		3972RS1701X	Playground Repairs - Beaches	7,500	7,500									7,500	7,500	H - Capital Maintenance - Expense
		3999BD1702	Resurface Burnt Cedar Pool Patio Deck					29,100					30,000	29,100	30,000	H - Capital Maintenance - Expense
		3999D11706	Burnt Cedar Beach Backflow Device Replacement	45,000	55,000									45,000	55,000	H - Capital Maintenance - Expense
		Total		166,500	151,500	25,000	362,500	54,100	17,500	18,500	17,500	351,000	47,500	615,100	596,500	
Grand Total				1,131,500	1,551,400	1,374,500	1,363,500	1,180,600	1,215,000	1,348,400	1,264,500	1,658,200	1,669,400	6,693,200	7,063,800	

FY2022-23 TENTATIVE BUDGET

State Form 4404LGF

DRAFT



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Incline Village General Improvement District herewith submits the tentative budget for the
fiscal year ending June 30, 2023

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,977,226

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 6,610,539 and
4 proprietary funds with estimated expenses of \$ 44,892,530

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Paul Navazio
(Print Name)
Director of Finance
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Dated:

Phone:



SCHEDULED PUBLIC HEARING:
(Must be held from May 16, 2022 to May 31, 2022 this year)

Date and Time: 5/26/22 12:00 AM Publication Date:

Place: 893 Southwood Blvd, Incline Village NV 89451

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/21	ESTIMATED CURRENT YEAR YEAR 06/30/22	BUDGET YEAR YEAR 06/30/23
General Government	40.8	40.7	43.4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	182.2	190.2	189.6
Community Support			
TOTAL GENERAL GOVERNMENT	223.0	230.9	
Utilities	35.2	37.5	40.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	258.2	268.4	273.2

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*	2010 Census	2010 Census	2010 Census
Assessed Valuation (Secured and Unsecured Only)	1,817,882,343	1,902,632,649	1,967,556,463
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	1,817,882,343	1,902,632,649	1,967,556,463
TAX RATE			
General Fund	0.1311	0.1328	0.1296
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1311	0.1328	0.1296

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2022-2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.1296	1,967,556,463	2,549,953	0.1296	2,549,953	572,727	1,977,226
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	0.1296	1,967,556,463	2,549,953	0.1296	2,549,953	572,727	1,977,226
N. Debt							
O. TOTAL M AND N							1,977,226

(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2023

Budget Summary for _____
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utilities Fund	E	14,889,229	14,413,660	41,688	73,728	-	-	443,529
Community Services Fund	E	24,522,734	24,269,995	640,008	6,157	100,000	-	986,590
Beach Fund	E	3,506,130	2,689,602	11,400	70	-	-	827,858
Internal Services Fund	I	3,435,452	3,439,318	(456)	-	-	-	(4,322)
TOTAL		46,353,545	44,812,575	692,640	79,955	100,000	-	2,253,655

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Taxes:				
Property Tax	1,760,049	1,948,610	1,977,226	
Personal Property Tax	52,909	47,342	12,480	
Subtotal Taxes:	1,812,958	1,995,952	1,989,706	-
Intergovernmental:				
Consolidated Tax (CTX)	1,629,192	1,699,771	1,821,440	
LGTA Tax	259,256	249,000	258,965	
State Grants	-			
Subtotal Intergovernmental:	1,888,448	1,948,771	2,080,405	-
Miscellaneous:				
Investment Income	68,489	10,257	13,308	
Other	253,315	1,602	2,520	
Central Service Cost Allocation	1,335,748	1,402,547	1,859,661	
Subtotal Other:	1,657,552	1,414,406	1,875,489	-
SUBTOTAL REVENUE ALL SOURCES	5,358,958	5,359,129	5,945,600	-
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	5,358,958	5,359,129	5,945,600	-
BEGINNING FUND BALANCE	4,630,149	5,730,560	6,032,689	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	4,630,149	5,730,560	6,032,689	-
TOTAL AVAILABLE RESOURCES	9,989,107	11,089,689	11,978,289	-

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	101,209	43,593	55,528	
Employee Benefits	21,329	22,495	31,091	
Services and Supplies	442,712	557,952	697,252	
Contingency	-	-	100,000	
Transfers Out			100,000	
Subtotal General Administration	565,250	624,040	983,871	-
General Manager				
Salaries and Wages	260,346	332,644	423,714	
Employee Benefits	118,331	144,363	199,531	
Services and Supplies	18,879	46,502	58,112	
Subtotal General Manager	397,556	523,508	681,357	-
Trustees				
Salaries and Wages	105,084	70,658	90,002	
Employee Benefits	33,542	23,280	32,176	
Services and Supplies	5,096	90,592	113,210	
Subtotal Trustees	143,722	184,530	235,388	-
Accounting				
Salaries and Wages	550,351	654,160	833,254	
Employee Benefits	253,759	303,335	419,255	
Services and Supplies	56,836	64,894	81,095	
Subtotal Accounting	860,946	1,022,388	1,333,604	-
Information Services & Technology				
Salaries and Wages	421,640	444,649	566,384	
Employee Benefits	206,407	212,616	293,868	
Services and Supplies	312,877	392,259	509,691	
Subtotal Information Services	940,924	1,049,524	1,369,943	-
Risk Management				
Salaries and Wages	83,270	81,974	104,417	
Employee Benefits	43,628	37,402	51,695	
Services and Supplies	10,417	21,886	27,350	
Subtotal Human Resources	137,315	141,262	183,462	-
Human Resources				
Salaries and Wages	420,291	478,343	609,303	
Employee Benefits	222,245	224,413	310,173	
Services and Supplies	22,551	74,487	93,084	
Subtotal Human Resources	665,087	777,244	1,012,560	-
Healthly & Wellness				
Salaries and Wages	10,870	30,782	39,209	
Employee Benefits	4,377	18,467	25,524	
Services and Supplies	971	18,025	22,525	
Subtotal Health & Wellness	16,218	67,273	87,258	-
Communications				
Salaries and Wages	94,665	86,066	109,629	
Employee Benefits	54,106	40,894	56,522	
Services and Supplies	16,880	111,186	138,945	
Subtotal Communications	165,651	238,146	305,096	-
Capital Outlay				
General Government	92,485	32,500	418,000	
Information Services & Technology	36,040	242,500	-	
Human Services	237,353	154,085	-	
Subtotal Capital Outlay	365,878	429,085	418,000	-
FUNCTION SUBTOTAL	4,258,547	5,057,000	6,610,539	-

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE	FINAL
			APPROVED	APPROVED
PAGE				
FUNCTION SUMMARY				
GENERAL GOVERNMENT SUMMARY				
Salaries and Wages	2,047,726	2,222,868	2,831,440	-
Employee Benefits	957,724	1,027,264	1,419,835	-
Services and Supplies	887,219	1,377,783	1,741,264	-
Capital Outlay	365,878	429,085	418,000	-
Sch B-10 Functin Subtotal	4,258,547	5,057,000	6,410,539	-
TOTAL EXPENDITURES - ALL FUNCTIONS	4,258,547	5,057,000	6,410,539	-
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	-	-	100,000	
Transfers Out (Schedule T)	-	-	100,000	
TOTAL EXPENDITURES AND OTHER USE:	4,258,547	5,057,000	6,610,539	-
ENDING FUND BALANCE:	5,730,560	6,032,689	5,367,750	-
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	9,989,107	11,089,689	11,978,289	-

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,870,917	12,571,846	14,652,729	
Operating Grants	-	13,163	-	
Intergovernmental (Tahoe Water Suppliers Assoc)	-	-	156,500	
Interfund (Snow removal & work orders)	-	131,497	80,000	
Total Operating Revenue	12,870,917	12,716,506	14,889,229	-
OPERATING EXPENSE				
Salaries & Wages	4,201,417	2,676,655	3,739,248	
Employee Benefits		1,343,054	1,866,334	
Cost of good sold	7,125	7,895	-	
Services & Supplies	2,030,189	1,918,358	3,620,999	
Utilities	815,167	917,999	958,691	
Legal & Audit/Professional Fees	227,259	139,147	167,050	
Central Services Costs	356,440	447,540	551,278	
Defensible Space	100,000	100,000	100,000	
Insurance	197,331	211,382	221,900	
Depreciation/Amortization	3,264,581	3,682,900	3,188,160	
Total Operating Expense	11,199,509	11,444,930	14,413,660	-
Operating Income or (Loss)	1,671,408	1,271,576	475,569	-
NONOPERATING REVENUES				
Interest Earned	33,681	17,150	41,688	
Property Taxes	-	-	-	
Funded Cap Reserve	-	-	-	
Capital Grants	-	-	-	
Sales of Capital Assets	(153,379)	9,096	-	
Total Nonoperating Revenues	(119,698)	26,246	41,688	-
NONOPERATING EXPENSES				
Interest Expense	96,914	89,291	73,728	
Total Nonoperating Expenses	96,914	89,291	73,728	-
Net Income before Operating Transfers				
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	1,454,796	1,208,531	443,529	-

Incline Village General Improvement District
(Local Government)
SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,786,845	12,571,846	14,652,729	
Receipts from interfund services	-	131,497	236,500	
Receipts from operating grants	-	13,163	-	
Payments to and for employees	(4,311,872)	(4,019,709)	(5,605,582)	
Payments to vendors	(3,810,010)	(3,742,321)	(5,619,918)	
Payments for interfund services				
a. Net cash provided by (or used for) operating activities	4,664,963	4,954,476	3,663,729	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfer from General Fund	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(3,053,120)	(5,228,000)	(15,683,500)	
Proceeds from sale of assets	69,837	-	-	
Payments of capital related debt	(540,117)	(553,838)	(569,407)	
Capital contributions	-	-	-	
Payment of interest	(104,428)	(89,291)	(73,728)	-
c. Net cash provided by (or used for) capital and related financing activities	(3,627,828)	(5,871,129)	(16,326,635)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investment released (increased)		-	-	
Investments purchased		-	-	
Investments sold or matured	3,820,858	-	-	
Investment interest received	47,451	17,150	41,688	-
d. Net cash provided by (or used in) investing activities	3,868,309	17,150	41,688	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,905,444	(899,503)	(12,621,218)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	9,415,167	14,320,611	13,421,108	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	14,320,611	13,421,108	799,890	-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED	
OPERATING REVENUE					
Charges for Services	-	17,139,101	20,437,223		
Recreation Facility Fee	-	820,300	3,692,404		
Operating Grants/Intergovernmental Revenue	-	49,132	139,875		
Interfund Services		117,511	123,002		
Misc Revenue		2,890	130,230		
Total Operating Revenue	-	18,128,934	24,522,734		-
OPERATING EXPENSE					
Salaries & Benefits	-	8,935,386	11,300,970		
Cost of Goods Sold	-	1,283,388	1,808,069		
Services & Supplies	-	3,907,139	5,408,856		
Utilities	-	1,101,015	1,300,863		
Insurance	-	413,661	427,200		
Legal & Audit / Professional Services	-	13,671	41,425		
Central Services Cost	-	889,074	1,171,020		
Fuels Management	-	100,000	100,000		
Depreciation/Amortization		3,415,427	2,711,592		
Total Operating Expense	-	20,058,761	24,269,995		-
Operating Income or (Loss)	-	(1,929,827)	252,739		-
NONOPERATING REVENUES					
Interest Earned	-	12,605	40,008		
Non Operating Leases	-	118,130	-		
Capital Grants	-	80,000	600,000		
Gain on sale of assets	-	-	-		
Total Nonoperating Revenues	-	210,735	640,008		-
NONOPERATING EXPENSES					
Interest Expense	-	7,998	6,157		
Total Nonoperating Expenses	-	7,998	6,157		-
Net Income before Operating Transfers	-	(1,727,090)	886,590		-
Transfers (Schedule T)					
In	-	182,749	100,000		
Out	-	-	-		
Net Operating Transfers	-	182,749	100,000		-
CHANGE IN NET POSITION	-	(1,544,341)	986,590		-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	-	17,139,101	20,437,223	
Receipts from facility fees	-	820,300	-	
Receipts from interfund services	-	117,511	-	
Receipts from operating grants	-	49,132	-	
Receipts from rent	-	2,890	-	
Payments to and for employees	-	(8,935,386)	(11,300,970)	
Payments to vendors	-	(6,818,874)	(8,986,413)	
Payments for interfund services	-	(889,074)	(1,171,020)	
a. Net cash provided by (or used for) operating activities	-	1,485,600	(1,021,180)	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	(5,253,035)	(3,201,200)	
Proceeds for sale of assets	-	80,000	-	
Proceeds from capital grants	-	118,130	600,000	
Payments of capital related debt	-	(378,631)	(384,705)	
Payment of interest	-	(7,998)	(6,157)	
Funded Cap Reserve	-	-	-	
c. Net cash provided by (or used for) capital and related financing activities	-	(5,441,534)	(2,992,062)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments sold or matured				
Investment interest received	-	12,605	40,008	
d. Net cash provided by (or used in) investing activities	-	12,605	40,008	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	(3,943,329)	(3,973,234)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	17,628,538	13,685,209	9,711,975
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	13,685,209	9,711,975	9,711,975

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED	
OPERATING REVENUE					
Sales and Services	-	521,712	949,290		
Facility Fees	-	5,268,640	2,556,840		
Total Operating Revenue	-	5,790,352	3,506,130		-
OPERATING EXPENSE					
Salaries & Benefits	-	1,031,093	1,370,382		
Cost of Goods Sold	-	38,471	117,600		
Services & Supplies	-	448,767	692,030		
Central Service Cost	-	107,624	137,363		
Insurance	-	39,371	41,300		
Utilities	-	101,984	128,817		
Professional Services	-	6,000	17,850		
Depreciation/Amortization		249,000	184,260		
Total Operating Expense	-	2,022,310	2,689,602		-
Operating Income or (Loss)	-	3,768,042	816,528		-
NONOPERATING REVENUES					
Interest Earned	-	5,158	11,400		
Sales of Capital Assets	-	-	-		
Funded Cap Reserve	-	-	-		
Total Nonoperating Revenues	-	5,158	11,400		-
NONOPERATING EXPENSES					
Interest Expense		210	70		
Total Nonoperating Expenses	-	210	70		-
Net Income before Operating Transfers	-	3,772,990	827,858		-
Transfers (Schedule T)					
In	-	-	-		-
Out	-	-	-		-
Net Operating Transfers	-	-	-		-
CHANGE IN NET POSITION	-	3,772,990	827,858		-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
ACTIVITIES:				
Receipts from Customers	-	5,790,352	3,506,130	
Receipts from Other Funds	-	-	-	
Payments to and for Employees	-	(1,031,093)	(1,370,382)	
Payments to Vendors	-	(634,593)	(997,597)	
Payments for interfund services	-	(107,624)	(117,600)	
a. Net cash provided by (or used for) operating activities	-	4,017,042	1,020,551	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	(3,620,639)	(485,000)	
Funded Cap Reserve	-	-	-	
Proceeds from sale of assets	-	-	-	
Payments of capital related debt	-	(6,086)	(6,295)	
Payment of interest	-	(210)	(70)	
c. Net cash provided by (or used for) capital and related financing activities	-	(3,626,935)	(491,365)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments purchased	-	-	-	
Investments sold or matured	-	-	-	
Investment interest received	-	5,158	11,400	
d. Net cash provided by (or used in) investing activities	-	5,158	11,400	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	395,265	540,586	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	5,105,639	5,500,904	6,041,490
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	5,500,904	6,041,490	6,041,490

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/23		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED	
OPERATING REVENUE					
Charges for services					
Interfund:					
Fleet Services	1,050,539	1,244,526	1,446,306		
Engineering	580,920	949,500	1,004,500		
Building Services	786,045	1,024,200	984,646		
Total Operating Revenue	2,417,504	3,218,226	3,435,452		-
OPERATING EXPENSE					
Salaries & Wages	1,187,709	1,467,833	1,616,963		
Employee Benefits	601,345	767,855	811,399		
Services & Supplies	726,776	892,921	959,570		
Utilities	9,975	11,520	9,910		
Insurance	14,809	15,800	16,600		
Professiona Services	-	-	15,000		
Depreciation/Amortization	12,561	12,600	9,876		
Total Operating Expense	2,553,175	3,168,529	3,439,318		-
Operating Income or (Loss)	(135,671)	49,697	(3,866)		-
NONOPERATING REVENUES					
Interest Earned			(456)		
Total Nonoperating Revenues	-	-	(456)		-
NONOPERATING EXPENSES					
Total Nonoperating Expenses	-	-	-		-
Net Income before Operating Transfers					
Transfers (Schedule T)					
In					
Out					
Net Operating Transfers	-	-	-		-
CHANGE IN NET POSITION	(135,671)	49,697	(4,322)		-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	2,420,056	3,218,226	3,435,452	
Payments to Vendors	(746,237)	(920,241)	(1,001,080)	
Payments to Employees	(1,799,373)	(2,235,688)	(2,428,362)	
a. Net cash provided by (or used for) operating activities	(125,554)	62,297	6,010	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	-	-	(456)	
d. Net cash provided by (or used in) investing activities	-	-	(456)	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(125,554)	62,297	5,554	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	125,554	-	62,297	67,851
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	62,297	67,851	67,851

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2022	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/23 INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
COMMUNITY SERVICES & BEACH FUNDS							\$	\$	\$	\$
Recreation Facilities and Recreation Refunding - 2012	2	10	\$ 3,475,000	07/18/12	9/1/2022	2.25%	\$	\$	\$	\$
2012 Bond - 98.39% Community Services Fund	2						\$ 384,705	\$ 4,328	\$ 384,705	\$ 389,033
							\$	\$	\$	\$
2012 Bond - 1.61% Beach Fund	2						\$ 6,295	\$ 71	\$ 6,295	\$ 6,366
							\$	\$	\$	\$
UTILITY FUND							\$	\$	\$	\$
St of NV Sewer C32-0204	4	20	\$ 1,720,380	10/28/02	1/1/2023	3.14375%	\$ 125,609	\$ 2,969	\$ 125,609	\$ 128,578
St of NV Water IVGID-1	4	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$ 374,341	\$ 10,750	\$ 102,897	\$ 113,647
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$ 873,344	\$ 20,026	\$ 187,510	\$ 207,536
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$ 1,710,967	\$ 39,981	\$ 153,391	\$ 193,372
Total for the Utility Fund							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$ 3,475,261	\$ 78,125	\$ 960,407	\$ 1,038,532

SCHEDULE C-1 - INDEBTEDNESS

Incline Village General Improvement Dist Budget Fiscal Year 23
(Local Government)

Transfer Schedule for Fiscal Year 2022-2023

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				Community Services		100,000
SUBTOTAL			-			100,000
SPECIAL REVENUE FUNDS						
SUBTOTAL			-			-

Incline Village General Improvement District
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2022-2023

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL			-			-
EXPENDABLE TRUST FUNDS						
SUBTOTAL			-			-
DEBT SERVICE						
SUBTOTAL			-			-

Incline Village General Improvement District
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2022-2023

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS Community Services Fund	General Fund		100,000			
SUBTOTAL			100,000			-
INTERNAL SERVICE						
SUBTOTAL			-			-
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			-			-
TOTAL TRANSFERS			100,000			100,000

Incline Village General Improvement District
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2022-2023

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure F23 2023-23	Proposed Expenditure 2023-2024	Reason or need for contract:
1	Davis Farr, LLP	3/31/2021	12/31/2025	56,000		Annual Financial Audit
2	Best, Best and Krieger	3/1/2021	TBD	144,000		Legal Counsel
3	Marcus G. Faust, PC	5/1/2019	4/30/2022			Federal Legislative Advocate
4	CC Cleaning	11/1/2019	10/31/2022	70,000		Cleaning Services for District venues
5	Wells Fargo Banking Services	7/1/2018	TBD	36,000		Bank account fees before earnings allowance
6	High Sierra Patrol	10/1/2017	TBD	TBD		Security Services
7	Sierra Office Solutions	4/1/2018	Annual Renewal	TBD		LAN, Network, and Desktop Copier Supplies and Maintenance
8	AT&T Ethernet	6/29/2015	TBD	TBD		Ethernet Provider
9	Xerox	1/1/2018	TBD	TBD		Contract Support for Admin Copier
10	Sierra Office Solutions	1/1/2018	TBD	TBD		Contract Support for PW Copier
11	ALSCO	7/7/2018	6/30/2022	63,000		Joinder Contract to St of NV for linen services
12	AT&T High Volume Long Distance	4/1/2019		TBD		Long Distance calls
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			TBD		

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2022-2023

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2022-2023	Proposed Expenditure 2023-2024	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	5/11/2011	9/30/2022		\$ -	\$ -		2	\$12	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	5/15/2019	9/3/2021		\$ -	\$ -		No Staff displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000			0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800			0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800			0.06		Infrequent schedule
6										
7										
8	Total				\$ 18,600					

Attach additional sheets if necessary.

**Nevada Department of Taxation
Local Government Finance**

**CHECKLIST FOR TENTATIVE BUDGET REVIEW
GENERAL (Used for Counties, Cities, Towns that levy taxes)**

Entity: _____

Reviewed by: _____

Date: _____

RATES ENTERED	
Operating Rate	0.0000
Voter Approved	0.0000
Legislative	0.0000
Debt Service	0.0000
TOTAL	0.0000

GENERAL QUESTIONS

	Yes	No	N/A
Have appropriate schedules been filed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have any new funds been created? If yes, list below in NOTES and were the creating resolutions submitted to Local Government Finance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
The 2nd paragraph of the transmittal form relates to property tax revenues. Does the dollar amount agree with Line 1, Column 3, of Schedule S-1?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
The 4th paragraph of the transmittal form relates to expenditures and proprietary expenses. Do the amounts shown agree with total expenditures (Column 3) and total expenses (Column 4) lines of Schedule S-1, less contingencies?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Is the certification letter signed? (NAC 354.140) (Note: Signatures of a majority of all members of the governing board required only on the FINAL budget)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are the publication and public hearing dates correct? (See calendar of events. Per NRS 354.596, not less than 7 nor more than 14 days.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does the budget include an explanation for a general fund ending fund balance less than 4% of the total actual prior year expenditures (pursuant to NAC 354.650)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Is a budget message filed for Counties and Cities?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does the budget include the Lobbying Expense Estimate (form 30)? This form is to be submitted only for legislative years.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are forms 31 and/or 32 included with the budget documents?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

NOTES:

SCHEDULE S-1 (COUNTIES & CITIES ONLY)

	Yes	No	N/A
Do the total revenues, other financing sources (including operating transfers in), and beginning fund balances in Column 3, agree with Column 8, Schedule A?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does the beginning fund balance, Column 3, agree with Column 1 total, Schedule A?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do total expenditures, operating transfers out, and ending fund balance, Column 3, agree with Column 8 total, Schedule A-1?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>