

**MEMORANDUM**

**TO:** Board of Trustees

**THROUGH:** Indra Winqest, District General Manager

**FROM:** Paul Navazio, Director of Finance

**SUBJECT:** Receive, Discuss and Possibly Approve FY 2023/2024 Tentative Budget (Form 4404LGF) to be Filed by the District to the Nevada Department of Taxation by April 15, 2023 (Requesting Staff Member: Director of Finance Paul Navazio)

**RELATED STRATEGIC PLAN INITIATIVE(S):**      **LONG RANGE PRINCIPLE #3 - FINANCE**

- Ensure budgets that utilize recurring revenues to cover ongoing costs and limits use of one-time funds to support one-time expenditures.
- Comply with Nevada Revised Statutes, District policies and Administrative Code requirement for the budget process, indebtedness reporting, and the annual audit

**RELATED DISTRICT POLICIES, PRACTICES, RESOLUTIONS OR ORDINANCES**

Board Policy 5.1.0 - Budgeting for Results and Outcomes

Board Policy 6.1.0 - Adoption of Financial Practices

Practice 6.2.0 - Pricing for Products and Services

Board Policy - 7.1.0 - Appropriate Level of Fund

**DATE:** April 12, 2023

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**I. RECOMMENDATION**

That the Board of Trustees Receive, Discuss and Possibly Approve Report on the Tentative Budget for FY2023-24 to be Filed with the Department of Taxation (Form 4404LGF) by April 15, 2023, as Required by NRS 354.596.

**II. BACKGROUND**

The State of Nevada dictates a process for approval of local government agency budgets which includes a requirement that each agency formally file a "Tentative Budget" by April 15, 2023. This filing provides the Department of Taxation with a point-in-time review of the District's preliminary budget to ensure compliance with specific State requirements.

The Tentative Budget filing does not commit or restrict the District from modifying the budget prior to adoption of the Final FY2023-24 Budget. A Public Hearing is being scheduled for May 25, 2023 prior to Board action related to approval of the FY2023/24 Final Budget. The District is required to file its Final Budget with the Department of Taxation no later than June 1, 2023. If the governing board does not approve a Final budget by the dates prescribed in the NRS, the current fiscal year (FY22/23) budget, adjusted by the Ad Valorem tax rates established by the Department of Taxation, becomes the effective budget.

For the purpose of meeting the April 15 deadline for filing of the Tentative Budget, Staff has prepared the required forms and schedules consistent initial direction provided by the Board at their budget workshops on January 25, February 22, and April 5, 2023. Additional budget modifications are expected to be incorporated into the final budget prior to formal adoption by the Board on May 25<sup>th</sup>.

At the budget workshop of April 5th, the Board provided specific feedback that has been incorporated into the Tentative Budget materials presented in this agenda item. The following summarizes these changes (see attachment 1):

- Facility Fees / Punch Card Utilization - Punch Card Utilization has been removed from the FY23/24 Tentative Budget (\$961,000)
- Interest Earnings - the Tentative Budget reflects updated assumptions related to investment earnings, based on projections of available cash and the more favorable interest rate environment (\$861,952)
- Personnel Costs - salary savings assumptions have been updated to reflect a 3% vacancy factor across all funds (\$506,800)
- Professional Services:
  - Audit Services - \$50,00 has been added to reflect Audit Committee recommendation
  - Admin. Bldg. Facility Assessment - \$40,000 has been added (General Fund)
  - Community and Tenant Survey - a reduction of \$30,000
- Services and Supplies - Reductions have been made to Empowerment Costs (\$9,100), Dues and Subscriptions (\$12,400), Employee Recruitment & Retention (\$1,500), Training and Education (\$16,950), and Travel and Conferences (\$3,750).
- Central Services Cost Allocation - the cost allocation has been updated to REMOVE Information Technology from the Central Services Cost Allocation plan (\$1,088,880).

Staff has prepared Form 4404LGF for the District's FY2023/24 Tentative Budget consistent with the Sources and Uses, as well as Statement of Income, Expense and Change in Net Position for the District's Enterprise Funds. In addition, this agenda item provides draft job descriptions for two new positions (and one revised job title) as proposed in the FY23/24 Tentative Budget.

**III. BID RESULTS**

N/A

**IV. FINANCIAL IMPACT AND BUDGET**

TBD

**V. ALTERNATIVES**

None.

**VI. COMMENTS**

The Tentative budget does not commit the District to level of appropriations to be included in the FY23/24 Final Budget.

**VII. DISTRICT IMPROVEMENT, COST REDUCTION, RETURN ON INVESTMENT OR PRODUCTIVITY ENHANCEMENT**

N/A

**VIII. BUSINESS IMPACT**

N/A

**IX. ATTACHMENTS**

1. Summary of Changes From Preliminary to Tentative Budget
2. NRS Sections 354 (Excerpt)
3. FY23-24 Facility Fee Alternatives
4. FY23-24 Tentative Budget Financial Summaries
5. Form 4404LGF-FY23-24 Tentative Budget
6. Fy23-24 New Positions\_Job Descriptions

**X. DECISION POINTS NEEDED FROM THE BOARD OF TRUSTEES**

Board direction is requested to inform the level and allocation of FY23/24 Facility Fees to be included in the Final Budget, and for noticing consistent with the public hearing requirements for the collection of the Facility Fees on the County tax rolls as well as preparation of the FY23/24 Final Budget.

The NRS does not require action by the governing board to file the Tentative budget. The Board could choose to make a motion to approve the filing of the Tentative budget.



| Row Labels            | Account Description       | General Fund |           |             |           | Utility Fund |           |            |           | Community Services Fund |           |           |           |           |          | Beach Fund  |           |             | Internal Services Fund |          |          | District-Wide |          |             |           |
|-----------------------|---------------------------|--------------|-----------|-------------|-----------|--------------|-----------|------------|-----------|-------------------------|-----------|-----------|-----------|-----------|----------|-------------|-----------|-------------|------------------------|----------|----------|---------------|----------|-------------|-----------|
|                       |                           | Water        | Sewer     | Solid Waste | TWSA      | Champ        | Mtn.      | Facilities | Ski       | Rec.                    | CS Admin  | Tennis    | 300 Total | 390       | Fleet    | Engineering | Bldgs.    | 400 Total   | Grand Total            |          |          |               |          |             |           |
| Sum of Change         |                           | 200          | 000       | 22          | 25        | 27           | 28        | 200 Total  | 300       | 320                     | 31        | 32        | 330       | 340       | 350      | 360         | 380       | 300 Total   | 390                    | 400      | 410      | 420           | 430      | 400 Total   |           |
| Revenue               |                           | (97,872)     | (97,872)  | (155,456)   | (155,456) | (310,912)    | (310,912) | (2,748)    | (2,748)   | (2,748)                 | (2,748)   | (2,748)   | (180)     | (159,076) | (7,580)  | (193,028)   | (2,352)   | (297,000)   | (664,800)              | (85,000) | 108      | 216           | (780)    | (856)       | (861,952) |
| Revenue Total         |                           | (97,872)     | (97,872)  | (155,456)   | (155,456) | (310,912)    | (310,912) | (2,748)    | (2,748)   | (2,748)                 | (2,748)   | (2,748)   | (180)     | (159,076) | (7,580)  | (193,028)   | (2,352)   | (297,000)   | (664,800)              | (85,000) | 108      | 216           | (780)    | (856)       | (861,952) |
| Expense               |                           | (99,500)     | (99,500)  | (51,650)    | (63,350)  | (115,000)    | (115,000) | (44,800)   | (13,900)  | (16,900)                | (103,800) | (31,200)  | (5,100)   | (3,900)   | (22,300) | (22,300)    | (22,300)  | (219,600)   | (22,300)               | (21,900) | (18,200) | (10,300)      | (50,400) | (506,800)   |           |
| Wages                 | Salary Savings            | 50,000       | 50,000    |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             | 50,000    |
| Professional Services | Audit                     | 10,000       | 10,000    |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             | 10,000    |
| Services & Supplies   | Professional Consultants  |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             | (9,100)   |
|                       | Empowerment Costs         |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
|                       | Contractual Services      |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
|                       | Dues & Subscriptions      |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
|                       | Employee Recruit & Retain |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
|                       | Training & Education      |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
|                       | Travel & Conferences      |              |           |             |           |              |           |            |           |                         |           |           |           |           |          |             |           |             |                        |          |          |               |          |             |           |
| Central Services Cost |                           | 1,068,880    | 1,068,880 | (149,645)   | (140,293) | (15,589)     | (6,236)   | (111,763)  | (110,940) | (59,729)                | (48,284)  | (335,112) | (121,266) | (19,923)  | (7,205)  | (882,459)   | (94,658)  | (882,459)   | (94,658)               | (21,900) | (18,200) | (10,300)      | (50,400) | (490,500)   |           |
| Expense Total         |                           | 1,007,180    | 1,007,180 | (221,278)   | (183,650) | (15,589)     | (6,236)   | (426,783)  | (155,740) | (53,629)                | (65,184)  | (438,912) | (152,466) | (26,523)  | (11,105) | (903,559)   | (116,958) | (903,559)   | (116,958)              | (21,900) | (18,200) | (10,300)      | (50,400) | (490,500)   |           |
| Grand Total           |                           | 909,308      | 909,308   | (376,734)   | (339,116) | (15,589)     | (6,236)   | (737,675)  | (158,488) | (56,377)                | (65,264)  | (597,988) | (160,946) | (9,165)   | (13,857) | (1,568,271) | (886,734) | (1,568,271) | (886,734)              | (21,792) | (17,984) | (11,080)      | (50,856) | (2,314,252) |           |

**NRS 354.596 Tentative budget: Preparation, submission and filing; notice and public hearing; certificate of compliance or lack of compliance from Department of Taxation; amendment to effect compliance.**

1. The officer charged by law shall prepare, or the governing body shall cause to be prepared, on appropriate forms prescribed by the Department of Taxation for the use of local governments, a tentative budget for the ensuing fiscal year. The tentative budget for the following fiscal year must be submitted to the county auditor and filed for public record and inspection in the office of:

- (a) The clerk or secretary of the governing body; and
- (b) The county clerk.

2. On or before April 15, a copy of the tentative budget must be submitted:

- (a) To the Department of Taxation; and
- (b) In the case of school districts, to the Department of Education.

3. At the time of filing the tentative budget, the governing body shall give notice of the time and place of a public hearing on the tentative budget and shall cause a notice of the hearing to be published once in a newspaper of general circulation within the area of the local government not more than 14 nor less than 7 days before the date set for the hearing. The notice of public hearing must state:

- (a) The time and place of the public hearing.

(b) That a tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation.

- (c) The places where copies of the tentative budget are on file and available for public inspection.

4. The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.

5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.

6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

(Added to NRS by [1965, 730](#); A [1969, 1081](#); [1973, 404](#); [1975, 160, 1685](#); [1979, 1372](#); [1985, 1054, 1729](#); [1987, 163](#); [2001, 1799](#); [2005, 1403](#); [2015, 222](#))

**NRS 354.5965 Tentative budget: Inclusion and availability of list of certain contracts.**

1. In preparing a tentative budget pursuant to [NRS 354.596](#), the governing body of a local government shall prepare and include a list of any existing contracts the local government has with persons or temporary employment services, the proposed expenditures for such contracts in the next 2 fiscal years and the reasons for the use of such persons or services. If such contracts include privatization contracts, the local government must include in the list:

- (a) The duration of such contracts;

(b) The number of privatization contracts proposed for the next 2 fiscal years and the estimated expenditures for such contracts; and

(c) A summary of the number of persons the local government proposes to employ pursuant to each contract, reflected as their equivalent full-time positions if the persons were employed regularly by the local government, and their equivalent hourly wage.

2. The list prepared pursuant to this section is a public record and must be open to public inspection.

3. As used in this section, "privatization contract" means a contract executed by or on behalf of a local government which authorizes a private entity to provide public services which are:

- (a) Substantially similar to the services provided by the public employees of the local government; and
- (b) In lieu of the services otherwise authorized or required to be provided by the local government.

(Added to NRS by [2011, 2727](#))

**NRS 354.597 Tentative budget and final budget: Reduction of estimate of revenues by amount of taxes ad valorem expected to be delinquent.**

1. In preparing a tentative budget, the governing body of a local government, except a school district, which determines that the amount of revenue to be received from taxes ad valorem during the ensuing fiscal year will be reduced because one or more lessees or users of property which is taxable pursuant to [NRS 361.157](#) or [361.159](#) will

be delinquent in paying the tax, may, upon approval by the Executive Director of the Department of Taxation, reduce the estimate of revenue from taxes ad valorem by the amount of the tax expected to be delinquent.

2. In adopting a final budget, the governing body of a local government, except a school district, shall reduce the estimate of revenue from taxes ad valorem by the amount determined pursuant to subsection 1, unless the governing body has determined since the preparation of the tentative budget that some or all of the tax expected to be delinquent will be paid. The governing body shall increase the estimate of revenue from taxes ad valorem by the amount of tax no longer expected to be delinquent, if any.

3. The provisions of this section do not affect the calculation of the limitation upon revenue from taxes ad valorem pursuant to [NRS 354.59811](#) or any estimate of assessed valuation used to distribute revenue among local governments or determine the debt limit of the State, a local government or a school district.

(Added to NRS by [1997, 1113](#))

**NRS 354.598 Final budget: Adoption; budget by default; certification; appropriations; limitations; changes.**

1. At the time and place advertised for public hearing, or at any time and place to which the public hearing is from time to time adjourned, the governing body shall hold a public hearing on the tentative budget, at which time interested persons must be given an opportunity to be heard.

2. At the public hearing, the governing body shall indicate changes, if any, to be made in the tentative budget and shall adopt a final budget by the favorable votes of a majority of all members of the governing body. Except as otherwise provided in this subsection, the final budget must be adopted on or before June 1 of each year. The final budgets of school districts must be adopted on or before June 8 of each year. Should the governing body fail to adopt a final budget that complies with the requirements of law and the regulations of the Committee on Local Government Finance on or before the required date, the budget adopted and used for certification of the combined ad valorem tax rate by the Department of Taxation for the current year, adjusted as to content and rate in such a manner as the Department of Taxation may consider necessary, automatically becomes the budget for the ensuing fiscal year. When a budget has been so adopted by default, the governing body may not reconsider the budget without the express approval of the Department of Taxation. If the default budget creates a combined ad valorem tax rate in excess of the limit imposed by [NRS 361.453](#), the Nevada Tax Commission shall adjust the budget as provided in [NRS 361.4547](#) or [361.455](#).

3. The final budget must be certified by a majority of all members of the governing body, and a copy of it, together with an affidavit of proof of publication of the notice of the public hearing, must be transmitted to the Nevada Tax Commission. If a tentative budget is adopted by default as provided in subsection 2, the clerk of the governing body shall certify the budget and transmit to the Nevada Tax Commission a copy of the budget, together with an affidavit of proof of the notice of the public hearing, if that notice was published. Certified copies of the final budget must be distributed as determined by the Department of Taxation.

4. Upon the adoption of the final budget or the amendment of the budget in accordance with [NRS 354.598005](#), the several amounts stated in it as proposed expenditures are appropriated for the purposes indicated in the budget.

5. No governing body may adopt any budget which appropriates for any fund any amount in excess of the budget resources of that fund.

6. If a local government makes a change in its final budget which increases the combined ad valorem tax rate, the local government shall submit the amended final budget to the county auditor within 15 days after making the change.

(Added to NRS by [1965, 731](#); A [1967, 938](#); [1969, 1083](#); [1975, 161, 1686](#); [1979, 1240, 1373](#); [1981, 311](#); [1987, 164](#); [1993, 1432](#); [1995, 1031](#); [1997, 1778](#); [1999, 1358](#); [2001, 1800, 2319](#); [2003, 162](#); [2003, 19th Special Session, 84](#))

# FACILITY FEE SCENARIOS

## FIVE-YEAR FORECAST

The following information is being provided to assist the Board in evaluating alternative scenarios for the setting and allocation of the FY23/24 Recreation and Beach Facility Fees.

Board direction is being sought in order to include preliminary Facility Fees in the FY23/24 Tentative Budget to be presented to the Board on April 12<sup>th</sup>.

Final Board action of the FY23-24 Facility Fees will be required on May 25<sup>th</sup>, following the required Public Hearing on the Recreation Roll, preceding action on the approval of the FY23/24 Budget.

*Facility Fee Scenarios, included as follows:*

Scenario A – Facility Fee allocation covering FY23/24 Capital less CIP Project appropriations planned to be funded through use of available fund balance.

Scenario B – This scenario uses the Facility Fee allocations presented in Scenario A, PLUS allocates Facility Fees to cover Operating Expenses for Beaches (Fund 390).

*Five-Year Forecasts – Scenario “B”:*

Draft Five-Year forecasts have been prepared to reflect the Tentative Budget, EXCLUDING Facility Fee Allocations.



**FACILITY FEE ALLOCATION PER PARCEL**

**FY2023/24 Tentative Budget**

| FY      | Historical Recreation Fee Per Parcel |                  |              | Historical Beach Fee Per Parcel |           |                  | TOTAL Combined Fees(s) |              |     |
|---------|--------------------------------------|------------------|--------------|---------------------------------|-----------|------------------|------------------------|--------------|-----|
|         | Operating                            | Capital Projects | Debt Service | Total Recreation Fee            | Operating | Capital Projects |                        | Debt Service |     |
| 2023-24 | 92                                   | 310              | 48           | 450                             | 0         | 184              | 1                      | 330          | 780 |
| 2022-23 | 50                                   | -                | 50           | 100                             | 165       | 514              | 1                      | 680          | 780 |
| 2020-21 | 215                                  | 65               | 50           | 330                             | 85        | 414              | 1                      | 500          | 830 |
| 2019-20 | 250                                  | 405              | 50           | 705                             | 85        | 39               | 1                      | 125          | 830 |
| 2018-19 | 215                                  | 440              | 50           | 705                             | 85        | 39               | 1                      | 125          | 830 |
| 2017-18 | 215                                  | 330              | 160          | 705                             | 85        | 39               | 1                      | 125          | 830 |
| 2016-17 | 250                                  | 320              | 160          | 730                             | 75        | 24               | 1                      | 100          | 830 |
| 2015-16 | 266                                  | 308              | 156          | 730                             | 75        | 24               | 1                      | 100          | 830 |
| 2014-15 | 211                                  | 303              | 216          | 730                             | 65        | -                | 35                     | 100          | 830 |
| 2013-14 | 239                                  | 277              | 214          | 730                             | 63        | -                | 37                     | 100          | 830 |
| 2012-13 | 258                                  | 199              | 273          | 730                             | 66        | 17               | 17                     | 100          | 830 |
| 2011-12 | 199                                  | 242              | 274          | 715                             | 98        | -                | 17                     | 115          | 830 |
| 2010-11 |                                      |                  |              | 730                             |           |                  |                        | 100          | 830 |
| 2009-10 |                                      |                  |              | 623                             |           |                  |                        | 113          | 736 |
| 2008-09 |                                      |                  |              | 605                             |           |                  |                        | 155          | 760 |

**ALLOCATION OF FACILITY FEES PER FY2023/24 TENTATIVE BUDGET**

| Facility Fee charged to # Parcels:          | Facility Fee Allocations |             |             |             |             |             |             | Facility Fee Revenues By Fund |                  |             | Roll-Up     |             |
|---|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|------------------|-------------|-------------|-------------|
|   | 320                      | 330         | 340         | 350         | 360         | 370         | 380         | 390                           | Total Comm. Svcs | Beach       |             |             |
| 8,206                                       | 7,748                    |             |             |             |             |             |             |                               |                  |             |             |             |
| Golf - Championship                         |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Golf - Mountain Facilities                  |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Diamond Peak Ski Youth & Family Programming |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Senior Programming                          |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Adult Programs                              |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Recreation Center Activities                |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Comm. Services Administration               |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Parks                                       |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Tennis                                      |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Beach                                       |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Per Parcel Operating Component              |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Per Parcel Capital Exp. Component           |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| Per Parcel Debt Service Component           |                          |             |             |             |             |             |             |                               |                  |             |             |             |
| <b>Total Facility Fee Per Parcel</b>        | <b>\$ -</b>              | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>                   | <b>\$ -</b>      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

|                                |      |
|--------------------------------|------|
| Facility Fee - NO Beach Access | \$ - |
| Facility Fee - Beach Access    | \$ - |

COMMUNITY SERVICES

| Row Labels            | GoF<br>320     | 31 - Champ     | 32 - Mountain  | GoF<br>320      | Facilities<br>330 | Ski<br>340      | Recreation<br>350 | CS Admin<br>360 | Tennis<br>380 | Comm. Svcs.<br>Total | Beach<br>390   |
|-----------------------|----------------|----------------|----------------|-----------------|-------------------|-----------------|-------------------|-----------------|---------------|----------------------|----------------|
| Revenue               |                |                |                |                 |                   |                 |                   |                 |               |                      |                |
| Sales & Fees          |                | (4,466,948)    | (1,070,810)    | (5,537,758)     | (1,947,550)       | (12,813,368)    | (1,447,233)       | (35,000)        | (236,491)     | (22,012,400)         |                |
| Facility Fee          |                |                |                |                 |                   |                 |                   |                 |               |                      | (1,685,700)    |
| Operating Grants      |                |                |                |                 |                   |                 | (116,984)         |                 |               |                      | 664,800        |
| Interfund             |                | (44,383)       | (44,383)       | (44,383)        |                   | (14,985)        |                   |                 |               |                      |                |
| Misc. Rev.            |                |                |                |                 |                   | (84,567)        |                   |                 |               |                      |                |
| Invest Inc.           |                |                |                |                 |                   | (180,400)       | (8,600)           | (218,900)       |               |                      | (96,400)       |
| Capital Grants        |                |                |                |                 |                   |                 |                   |                 |               |                      |                |
| Revenue Total         | \$ (4,466,948) | \$ (1,115,193) | \$ (5,582,141) | \$ (13,093,320) | \$ (1,572,817)    | \$ (13,093,320) | \$ (1,572,817)    | \$ (253,900)    | \$ (236,491)  | \$ (22,681,219)      | \$ (1,117,300) |
| Expense               |                |                |                |                 |                   |                 |                   |                 |               |                      |                |
| Wages                 | 1,641,196      | 507,358        | 2,148,554      | 529,702         | 3,859,439         | 1,235,487       | 191,895           | 159,160         | 8,124,237     | 912,369              |                |
| Benefits              | 508,115        | 176,253        | 684,368        | 287,554         | 1,341,389         | 370,212         | 74,056            | 24,744          | 2,782,322     | 238,789              |                |
| Professional Services | 6,380          | 2,570          | 8,950          | 1,170           | 23,700            | 5,850           |                   | 585             | 40,255        | 17,850               |                |
| Services & Supplies   | 1,029,864      | 417,165        | 1,447,029      | 482,598         | 2,317,557         | 629,135         | 46,340            | 149,500         | 5,072,159     | 621,429              |                |
| Insurance             | 96,300         | 22,100         | 118,400        | 15,100          | 276,100           | 71,700          |                   | 4,600           | 485,900       | 48,600               |                |
| Utilities             | 268,100        | 108,300        | 376,400        | 59,700          | 573,200           | 133,200         | 5,900             | 14,100          | 1,162,500     | 113,100              |                |
| Cost of Goods Sold    | 598,955        | 108,100        | 707,055        | 427,100         | 513,550           | 33,620          |                   | 10,800          | 1,692,125     | 106,480              |                |
| Central Services Cost | 255,688        | 86,302         | 341,990        | 109,707         | 557,329           | 152,202         |                   | 20,139          | 20,865        | 138,920              |                |
| Defensible Space      |                |                |                |                 |                   |                 |                   | 100,000         |               | 100,000              |                |
| Capital Expend.       | 329,500        | 626,200        | 955,700        | 12,000          | 2,259,000         | 245,000         |                   | 64,000          | 25,000        | 3,560,700            | 4,572,500      |
| Debt Service          |                |                |                |                 |                   |                 |                   |                 |               |                      |                |
| Expense Total         | \$ 4,734,098   | \$ 2,054,348   | \$ 6,788,446   | \$ 1,924,630    | \$ 11,721,264     | \$ 2,876,406    | \$ 502,330        | \$ 409,354      | \$ 24,222,430 | \$ 6,770,037         |                |
| Grand Total           | \$ 267,150     | \$ 939,155     | \$ 1,206,305   | \$ (17,920)     | \$ (1,372,056)    | \$ 1,303,589    | \$ 248,430        | \$ 172,863      | \$ 1,541,211  | \$ 5,652,737         | 1,080,236.84   |

COMMUNITY SERVICES

|                              | Golf 320 | Golf 320  | Golf 320  | Facilities 330 | Ski 340   | Recreation 350 | CS Admin 360 | Tennis 380 | Comm. Svcs. Total | Beach 390   | District Totals |
|------------------------------|----------|-----------|-----------|----------------|-----------|----------------|--------------|------------|-------------------|-------------|-----------------|
| A)                           |          |           |           |                |           |                |              |            |                   |             |                 |
| Capital                      | 329,500  | 626,200   | 955,700   | 12,000         | 2,259,000 | 245,000        | 64,000       | 25,000     | 3,560,700         | 4,572,500   | 8,133,200       |
| Less CIP Use of Fund Balance |          |           |           |                |           |                |              |            |                   |             |                 |
| Mtn Course Cart Fleet        |          | (491,000) | (491,000) |                |           |                |              |            | (491,000)         |             |                 |
| Ski Base Lodge Kitchen       |          | -         | -         |                | (800,000) |                |              |            | (800,000)         |             |                 |
| Ski Grooming Vehicle         |          | -         | -         |                | (600,000) |                |              |            | (600,000)         |             |                 |
| Snow Making Infrastructure   |          | -         | -         |                | (504,000) |                |              |            | (504,000)         |             |                 |
| Ski Master Plan              |          | -         | -         |                | (250,000) |                |              |            | (250,000)         |             |                 |
| Beach House Project (1/2)    |          |           |           |                |           |                |              |            |                   | (2,000,000) |                 |
| Less CIP Use of Fund Balance | 329,500  | 135,200   | 464,700   | 12,000         | 105,000   | 245,000        | 64,000       | 25,000     | 915,700           | 2,572,500   | 3,488,200       |
| Facility Fee                 |          |           |           |                |           |                |              |            |                   |             |                 |
| 8206 Recreation              | 40.15    | 16.48     | 56.63     | 1.46           | 12.80     | 29.86          | 7.80         | 3.05       | 111.59            |             | 111.59          |
| 7748 Beach                   |          |           |           |                |           |                |              |            |                   | 332.02      | 332.02          |
|                              |          |           |           |                |           |                |              |            |                   |             | 443.61          |

|                           | Golf 320 | Golf 320 | Golf 320 | Facilities 330 | Ski 340 | Recreation 350 | CS Admin 360 | Tennis 380 | Comm. Svcs. Total | Beach 390 | District Totals |
|---------------------------|----------|----------|----------|----------------|---------|----------------|--------------|------------|-------------------|-----------|-----------------|
| B)                        |          |          |          |                |         |                |              |            |                   |           |                 |
| Capital (A)               | 329,500  | 135,200  | 464,700  | 12,000         | 105,000 | 245,000        | 64,000       | 25,000     | 915,700           | 2,572,500 | 3,488,200       |
| Operations                |          |          |          |                |         |                |              |            |                   | 1,080,237 | 1,080,237       |
|                           | 329,500  | 135,200  | 464,700  | 12,000         | 105,000 | 245,000        | 64,000       | 25,000     | 915,700           | 3,652,737 | 4,568,437       |
| Facility Fee              |          |          |          |                |         |                |              |            |                   |           |                 |
| 8206 Recreation - Capital | 40       | 16       | 57       | 1              | 13      | 30             | 8            | 3          | 112               |           | 112             |
| - Operations              |          |          |          |                |         |                |              |            |                   |           |                 |
| 7748 Beach - Capital      | 40.15    |          |          |                |         |                |              |            |                   | 332       | 332             |
| Beach - Operations        |          |          |          |                |         |                |              |            |                   | 139       | 139             |
|                           |          |          |          |                |         |                |              |            |                   |           | 471             |
|                           |          |          |          |                |         |                |              |            |                   |           | 583             |
|                           |          |          |          |                |         |                |              |            |                   |           | 116.61          |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FIVE-YEAR FORECAST  
COMMUNITY SERVICES FUND**

12-Apr-23

|   | Actuals       |               | Actual        | Final Budget   | Tentative Budget | Forecast       |                |                |                |           |           |
|---|---------------|---------------|---------------|----------------|------------------|----------------|----------------|----------------|----------------|-----------|-----------|
|   | FY2019/20     | FY2020/21     |               |                |                  | FY2021/22      | FY2022/23      | FY2023/24      | FY2024/25      | FY2025/26 | FY2026/27 |
| Beginning Fund Balance                              | \$ 13,333,953 | \$ 15,280,913 | 15,890,932    | 15,736,833     | 12,651,081       | 11,109,870     | 1,878,906      | (1,122,806)    | (3,680,143)    |           |           |
| <b>SOURCES</b>                                      |               |               |               |                |                  |                |                |                |                |           |           |
| Charges for Services                                | \$ 15,485,428 | \$ 16,092,512 | \$ 18,560,447 | \$ 20,437,223  | \$ 22,012,400    | \$ 22,672,772  | \$ 23,352,955  | \$ 24,053,544  | \$ 24,775,150  |           |           |
| <i>Facility Fees - Operating</i>                    | 2,041,702     | 1,735,612     | 420,827       | -              | -                | -              | -              | -              | -              |           |           |
| <i>Facility Fees - Capital</i>                      | 3,322,215     | 536,571       | -             | -              | -                | -              | -              | -              | -              |           |           |
| <i>Facility Fees - Debt</i>                         | 410,150       | 412,748       | 410,150       | -              | -                | -              | -              | -              | -              |           |           |
| Facility Fees                                       | 5,774,067     | 2,684,931     | 830,977       | 3,692,700      | -                | -              | -              | -              | -              |           |           |
| Rents   |               | 4,342         | 4,342         | -              | -                | -              | -              | -              | -              |           |           |
| Intergovernmental - Operating Grants                | 1,689,644     | 53,997        | 46,825        | 141,174        | 116,984          | 116,984        | 116,984        | 116,984        | 116,984        | 116,984   | 116,984   |
| Interfund Services                                  | 76,558        | 91,769        | 149,813       | 123,002        | 14,985           | 14,985         | 14,985         | 14,985         | 14,985         | 14,985    | 14,985    |
| Non Operating Leases                                | 116,042       | 119,697       | 176,871       | 139,875        | 128,950          | 128,950        | 128,950        | 128,950        | 128,950        | 128,950   | 128,950   |
| Investment Earnings                                 | 126,143       | 4,471         | (62,789)      | 40,008         | 407,900          | 407,900        | 407,900        | 407,900        | 407,900        | 407,900   | 407,900   |
| Capital Grant                                       |               | 88,505        | 47,927        | 25,535,000     | -                | -              | -              | -              | -              | -         | -         |
| Proceeds from Capital Asset Dispositions            | 288,187       | 53,750        | 424,178       | -              | -                | -              | -              | -              | -              | -         | -         |
| Transfers (IN)                                      | 241,875       | -             | 380,426       | -              | -                | -              | -              | -              | -              | -         | -         |
| <b>TOTAL SOURCES</b>                                | \$ 23,797,944 | \$ 19,189,632 | \$ 20,559,017 | \$ 50,108,982  | \$ 22,681,219    | \$ 23,341,591  | \$ 24,021,774  | \$ 24,722,363  | \$ 25,443,970  |           |           |
| <b>USES</b>   |               |               |               |                |                  |                |                |                |                |           |           |
| Salaries and Wages                                  | \$ 6,159,583  | \$ 6,902,641  | \$ 6,902,641  | \$ 8,525,014   | \$ 8,124,237     | \$ 8,449,206   | \$ 8,787,175   | \$ 9,138,662   | \$ 9,504,208   |           |           |
| Employee Fringe                                     | 1,942,751     | 2,134,510     | 2,134,510     | 2,819,953      | 2,782,322        | 2,865,792      | 2,951,765      | 3,040,318      | 3,131,528      |           |           |
| Total Personnel Cost                                | 8,102,334     | 9,037,151     | 9,037,151     | 11,344,967     | 10,906,559       | 11,314,998     | 11,738,940     | 12,178,980     | 12,635,736     |           |           |
| Professional Services                               | 388,925       | 26,689        | 26,689        | 41,425         | 40,255           | 40,255         | 40,255         | 40,255         | 40,255         | 40,255    | 40,255    |
| Services and Supplies                               | 4,016,395     | 4,941,073     | 4,941,073     | 5,485,729      | 5,072,159        | 5,190,379      | 5,406,365      | 5,859,646      | 5,805,625      | 5,805,625 | 5,805,625 |
| Insurance   | 367,254       | 442,932       | 442,932       | 427,200        | 485,900          | 500,477        | 515,491        | 530,956        | 546,885        | 546,885   | 546,885   |
| Utilities   | 1,129,611     | 1,125,484     | 1,125,484     | 1,300,863      | 1,162,500        | 1,162,500      | 1,162,500      | 1,162,500      | 1,162,500      | 1,162,500 | 1,162,500 |
| Cost of Goods Sold                                  | 1,046,171     | 1,305,464     | 1,305,464     | 1,808,069      | 1,692,125        | 1,692,125      | 1,692,125      | 1,692,125      | 1,692,125      | 1,692,125 | 1,692,125 |
| Central Services Cost                               | 882,970       | 999,759       | 999,759       | 1,178,206      | 1,202,232        | 1,250,321      | 1,300,334      | 1,352,347      | 1,406,441      | 1,406,441 | 1,406,441 |
| Defensible Space                                    | 100,000       | 100,000       | 77,970        | 100,000        | 100,000          | 100,000        | 100,000        | 100,000        | 100,000        | 100,000   | 100,000   |
| Transfers (OUT)                                     |               | 380,426       | 380,426       | -              | -                | -              | -              | -              | -              | -         | -         |
| Capital Improvements                                | 5,059,031     | 2,165,510     | 1,993,406     | 28,041,700     | 3,560,700        | 11,321,500     | 5,067,475      | 4,362,890      | 2,701,690      |           |           |
| Carry-Forward                                       |               |               |               | 3,075,713      | -                | -              | -              | -              | -              |           |           |
| Debt Service  | 384,354       | 380,443       | 382,762       | 390,862        | -                | -              | -              | -              | -              |           |           |
| <b>TOTAL USES</b>                                   | \$ 21,989,489 | \$ 18,579,613 | \$ 20,713,116 | \$ 53,194,734  | \$ 24,222,430    | \$ 32,572,555  | \$ 27,023,486  | \$ 27,279,700  | \$ 26,091,258  |           |           |
| <b>SOURCES(USES)</b>                                | \$ 1,808,455  | \$ 610,019    | \$ (154,099)  | \$ (3,085,752) | \$ (1,541,211)   | \$ (9,230,964) | \$ (3,001,712) | \$ (2,557,337) | \$ (647,288)   |           |           |
| Prior Year Adjustments                              | 138,505       | -             | -             | -              | -                | -              | -              | -              | -              |           |           |
| Ending Fund Balance                                 | \$ 15,280,913 | \$ 15,890,932 | \$ 15,736,833 | \$ 12,651,081  | \$ 11,109,870    | \$ 1,878,906   | \$ (1,122,806) | \$ (3,680,143) | \$ (4,327,430) |           |           |
| Operating Reserve Policy Level (25%)                | 4,136,526     | 4,008,415     | 4,584,237     | 6,190,543      | 5,155,433        | 5,312,764      | 5,489,003      | 5,729,202      | 5,847,392      |           |           |
| Excess/Available Fund Balance                       | 11,144,387    | 11,882,517    | 11,152,596    | 6,460,538      | 5,944,438        | (3,433,858)    | (6,611,908)    | (9,409,345)    | (10,174,822)   |           |           |
| Capital Reserve (1 year of 3 year Avg Depreciation) |               |               |               | 2,785,000      | 2,785,000        | 2,785,000      | 2,785,000      | 2,785,000      | 2,785,000      | 2,785,000 | 2,785,000 |
| Total Reserve Policy Requirement                    | 8,975,543     | 7,950,433     | 8,097,764     | 8,097,764      | 8,097,764        | 8,274,003      | 8,514,202      | 8,514,202      | 8,632,393      |           |           |
| Excess/Available Fund Balance                       | 3,675,538     | 3,159,438     | (6,218,858)   | (9,396,808)    | (9,396,808)      | (12,194,345)   | (12,194,345)   | (12,194,345)   | (12,959,823)   |           |           |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FIVE-YEAR FORECAST  
BEACH FUND**

12-Apr-23

|   | Actuals      |              | Actual       |              | Final Budget |                | Tentative Budget |                | Forecast       |                |  |
|---|--------------|--------------|--------------|--------------|--------------|----------------|------------------|----------------|----------------|----------------|--|
|   | FY2019/20    | FY2020/21    | FY2021/22    | FY2022/23    | FY2022/23    | FY2023/24      | FY2024/25        | FY2025/26      | FY2026/27      | FY2027/28      |  |
| Beginning Fund Balance                              | \$ 1,810,378 | \$ 2,591,632 | \$ 4,332,485 | \$ 5,504,537 | \$ 5,504,537 | \$ 5,376,004   | \$ (276,733)     | \$ (2,023,176) | \$ (3,809,776) | \$ (5,062,037) |  |
| <b>SOURCES</b>                                      |              |              |              |              |              |                |                  |                |                |                |  |
| Charges for Services                                | \$ 1,619,582 | \$ 839,405   | \$ 750,123   | \$ 623,890   | \$ 623,890   | \$ 1,020,900   | \$ 1,051,527     | \$ 1,083,073   | \$ 1,115,565   | \$ 1,149,032   |  |
| Facility Fees - Operating                           |              | 648,974      | 1,075,784    |              |              |                |                  |                |                |                |  |
| Facility Fees - Capital                             |              | 3,196,016    | 4,176,172    |              |              |                |                  |                |                |                |  |
| Facility Fees - Debt                                |              | 7,720        | 7,748        |              |              |                |                  |                |                |                |  |
| Facility Fees                                       | 966,817      | 3,852,710    | 5,259,704    | 2,556,840    | 2,556,840    |                |                  |                |                |                |  |
| Investment Earnings                                 | 28,442       | 635          | (19,005)     | 11,400       | 11,400       | 96,400         | 96,400           | 96,400         | 96,400         | 96,400         |  |
| TOTAL SOURCES                                       | \$ 2,614,841 | \$ 4,692,750 | \$ 5,990,822 | \$ 3,192,130 | \$ 3,192,130 | \$ 1,117,300   | \$ 1,147,927     | \$ 1,179,473   | \$ 1,211,965   | \$ 1,245,432   |  |
| <b>USES</b>   |              |              |              |              |              |                |                  |                |                |                |  |
| Salaries and Wages                                  |              | \$ 800,751   | \$ 806,634   | \$ 968,860   | \$ 968,860   | \$ 912,369     | \$ 948,864       | \$ 986,818     | \$ 1,026,291   | \$ 1,067,343   |  |
| Employee Fringe                                     |              | 198,994      | 196,200      | 250,645      | 250,645      | 238,789        | 248,341          | 258,274        | 268,605        | 279,349        |  |
| Total Personnel Cost                                |              | 999,745      | 1,002,834    | 1,219,505    | 1,219,505    | 1,151,158      | 1,197,204        | 1,245,092      | 1,294,896      | 1,346,692      |  |
| Professional Services                               |              | 227,462      | 4,293        | 17,850       | 17,850       | 17,850         | 17,850           | 17,850         | 17,850         | 17,850         |  |
| Services and Supplies                               |              | 375,051      | 350,475      | 591,409      | 591,409      | 621,429        | 284,197          | 292,723        | 331,504        | 316,450        |  |
| Insurance   |              | 36,760       | 39,371       | 41,300       | 41,300       | 48,600         | 50,058           | 51,560         | 53,107         | 54,700         |  |
| Utilities   |              | 119,172      | 103,507      | 128,817      | 128,817      | 113,100        | 116,493          | 119,988        | 123,587        | 127,295        |  |
| Cost of Goods Sold                                  |              | 80,661       | 1,652        |              |              | 106,480        | 106,480          | 106,480        | 106,480        | 106,480        |  |
| Central Services Cost                               |              | 96,338       | 93,956       | 141,194      | 141,194      | 138,920        | 143,088          | 147,380        | 151,802        | 156,356        |  |
| Capital Improvements                                |              | 1,010,438    | 3,216,455    | 485,000      | 485,000      | 4,572,500      | 979,000          | 985,000        | 385,000        | 54,250         |  |
| Carry-Forward                                       |              | 6,270        |              | 689,223      | 689,223      |                |                  |                |                |                |  |
| Debt Service  | 6,289        | 6,270        | 6,227        | 6,365        | 6,365        |                |                  |                |                |                |  |
| TOTAL USES  | \$ 1,833,587 | \$ 2,951,897 | \$ 4,818,770 | \$ 3,320,663 | \$ 3,320,663 | \$ 6,770,037   | \$ 2,894,370     | \$ 2,966,073   | \$ 2,464,226   | \$ 2,180,072   |  |
| <b>SOURCES(USES)</b>                                | \$ 781,254   | \$ 1,740,853 | \$ 1,172,052 | \$ (128,533) | \$ (128,533) | \$ (5,652,737) | \$ (1,746,443)   | \$ (1,786,600) | \$ (1,252,261) | \$ (934,640)   |  |
| Ending Fund Balance                                 | \$ 2,591,632 | \$ 4,332,485 | \$ 5,504,537 | \$ 5,376,004 | \$ 5,376,004 | \$ (276,733)   | \$ (2,023,176)   | \$ (3,809,776) | \$ (5,062,037) | \$ (5,996,677) |  |
| Operating Reserve Policy Level (25%)                | 436,322      | 483,797      | 399,022      | 707,325      | 707,325      | 549,384        | 478,842          | 495,268        | 519,807        | 531,456        |  |
| Excess/Available Fund Balance                       | 2,155,310    | 3,848,688    | 5,105,515    | 4,668,680    | 4,668,680    | (826,117)      | (2,502,018)      | (4,305,044)    | (5,581,844)    | (6,528,133)    |  |
| Capital Reserve (1 year of 3 year Avg Depreciation) |              |              |              | 184,260      | 184,260      | 184,260        | 184,260          | 184,260        | 184,260        | 184,261        |  |
| Total Reserve Policy Requirement                    |              |              |              | 891,585      | 891,585      | 733,644        | 663,102          | 679,528        | 704,067        | 715,717        |  |
| Excess/Available Fund Balance                       |              |              |              | 4,484,420    | 4,484,420    | (1,010,377)    | (2,686,278)      | (4,489,304)    | (5,766,104)    | (6,712,394)    |  |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
ALL DISTRICT**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Ad Valorem Property Tax                  | 1,706,172            | 1,760,049            | 1,873,949            | 2,008,289                      | 2,088,600                       | 2,145,020                          | 2,145,020                        |                              |
| Consolidated Taxes                       | 1,736,657            | 1,941,358            | 2,068,815            | 2,092,885                      | 2,176,600                       | 2,192,794                          | 2,192,794                        |                              |
| Charges for Services                     | 29,502,929           | 29,643,245           | 32,196,160           | 35,353,526                     | 38,125,000                      | 38,821,432                         | 39,783,232                       |                              |
| Facility Fees                            | 6,740,884            | 6,537,640            | 6,090,680            | 6,249,540                      | 6,193,644                       | -                                  | -                                |                              |
| Rents                                    | -                    | -                    | -                    | 12,100                         | 12,100                          | 12,100                             | 12,100                           |                              |
| Intergovernmental - Operating Grants     | 52,244               | 95,294               | 70,963               | 139,875                        | 139,875                         | 117,784                            | 117,784                          |                              |
| Interfund Services                       | 2,867,876            | 2,629,169            | 2,867,119            | 3,826,605                      | 4,131,400                       | 3,916,225                          | 3,916,225                        |                              |
| Central Services Revenue                 | 1,367,400            | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Non Operating Income/Leases              | 116,041              | 371,409              | 133,425              | 129,074                        | 132,900                         | 128,950                            | 128,950                          |                              |
| Debt Proceeds                            | -                    | -                    | -                    | -                              | -                               | 12,289,877                         | 12,289,877                       |                              |
| Investment Earnings                      | 885,434              | 107,275              | (110,920)            | 105,948                        | 105,948                         | 105,948                            | 967,900                          |                              |
| Capital Grants                           | 1,637,399            | 88,505               | 47,927               | 25,535,000                     | -                               | 5,529,250                          | 5,529,250                        |                              |
| Proceeds from Capital Asset Dispositions | 241,498              | (216,463)            | 433,274              | -                              | -                               | -                                  | -                                |                              |
| Funded Capital Resources                 | -                    | -                    | 2,172                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 5,831,684            | -                    | 380,426              | 1,000,000                      | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>52,686,217</b>    | <b>42,957,482</b>    | <b>46,053,991</b>    | <b>76,452,842</b>              | <b>53,106,067</b>               | <b>65,259,380</b>                  | <b>67,083,132</b>                |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 13,289,741           | 13,040,045           | 14,086,695           | 17,719,331                     | 18,817,086                      | 18,189,306                         | 17,682,506                       |                              |
| Employee Fringe                          | 4,902,940            | 5,057,955            | 5,202,243            | 7,218,710                      | 7,682,222                       | 7,495,889                          | 7,495,889                        |                              |
| <b>Total Personnel Cost</b>              | <b>18,192,682</b>    | <b>18,098,000</b>    | <b>19,288,938</b>    | <b>24,938,041</b>              | <b>26,499,308</b>               | <b>25,685,195</b>                  | <b>25,178,395</b>                |                              |
| Professional Services                    | 902,836              | 1,129,315            | 564,930              | 702,800                        | 602,800                         | 615,400                            | 675,400                          |                              |
| Services and Supplies                    | 8,581,258            | 7,586,475            | 10,166,065           | 11,894,506                     | 12,476,500                      | 11,849,473                         | 11,805,773                       |                              |
| Insurance                                | 644,590              | 667,548              | 764,612              | 764,900                        | 900,500                         | 900,500                            | 900,500                          |                              |
| Utilities                                | 2,266,707            | 2,183,288            | 2,281,832            | 2,515,493                      | 2,419,400                       | 2,628,076                          | 2,628,076                        |                              |
| Cost of Goods Sold                       | 1,476,211            | 1,133,956            | 1,317,328            | 1,808,069                      | 1,898,700                       | 1,798,605                          | 1,798,605                        |                              |
| Central Services Cost                    | 1,367,400            | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Other Uses                               | -                    | -                    | 596,257              | -                              | -                               | -                                  | -                                |                              |
| Defensible Space                         | 195,752              | 200,000              | 155,939              | 200,000                        | 210,000                         | 200,000                            | 200,000                          |                              |
| Capital Improvements                     | 7,064,611            | 6,594,946            | 6,024,216            | 44,748,400                     | 25,363,000                      | 30,183,200                         | 30,183,200                       |                              |
| Debt Service                             | 1,026,471            | 1,022,293            | 1,024,394            | 1,040,362                      | 282,030                         | 282,030                            | 282,030                          |                              |
| Extraordinary                            | 1,359,736            | -                    | -                    | 100,000                        | 100,000                         | 100,000                            | 100,000                          |                              |
| Transfers Out                            | 5,831,684            | -                    | 380,426              | 1,000,000                      | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>48,909,937</b>    | <b>38,615,820</b>    | <b>42,564,938</b>    | <b>89,712,570</b>              | <b>70,752,238</b>               | <b>74,242,479</b>                  | <b>73,751,979</b>                |                              |
| <b>SOURCES(USES)</b>                     | <b>3,776,281</b>     | <b>4,341,661</b>     | <b>3,489,052</b>     | <b>(13,259,728)</b>            | <b>(17,646,171)</b>             | <b>(8,983,099)</b>                 | <b>(6,668,847)</b>               |                              |

Sum of 2024 Departments Budget

| Row Labels            | Column Labels |              |              |             |             | Grand Total  |
|-----------------------|---------------|--------------|--------------|-------------|-------------|--------------|
|                       | 100           | 200          | 300          | 390         | 400         |              |
| Revenue               |               |              |              |             |             |              |
| Ad Valorem            | (2,145,020)   |              |              |             |             | (2,145,020)  |
| Consolidated Tax      | (2,192,794)   |              |              |             |             | (2,192,794)  |
| Sales & Fees          | (50,360)      | (16,034,772) | (22,012,400) | (1,685,700) |             | (39,783,232) |
| Facility Fee          | -             |              |              |             |             | -            |
| Operating Grants      | (800)         |              | (116,984)    |             |             | (117,784)    |
| Interfund             | (145,903)     | (170,714)    | (14,985)     |             | (3,584,623) | (3,916,225)  |
| Misc. Rev.            | (12,100)      | (12,289,877) | (128,950)    |             |             | (12,430,927) |
| Invest Inc.           | (111,000)     | (352,600)    | (407,900)    | (96,400)    |             | (967,900)    |
| Capital Grants        | -             | (5,529,250)  |              |             |             | (5,529,250)  |
| Revenue Total         | (4,657,977)   | (34,377,213) | (22,681,219) | (1,782,100) | (3,584,623) | (67,083,132) |
| Expense               |               |              |              |             |             |              |
| Wages                 | 3,298,921     | 3,707,626    | 8,124,237    | 912,369     | 1,639,353   | 17,682,506   |
| Benefits              | 1,614,812     | 2,005,122    | 2,782,322    | 238,789     | 854,844     | 7,495,889    |
| Professional Services | 430,245       | 172,050      | 40,255       | 17,850      | 15,000      | 675,400      |
| Services & Supplies   | 1,602,489     | 3,536,187    | 5,072,159    | 621,429     | 973,509     | 11,805,773   |
| Insurance             | 85,300        | 261,200      | 485,900      | 48,600      | 19,500      | 900,500      |
| Utilities             | 230,400       | 1,112,376    | 1,162,500    | 113,100     | 9,700       | 2,628,076    |
| Cost of Goods Sold    |               |              | 1,692,125    | 106,480     |             | 1,798,605    |
| Central Services Cost | (1,957,320)   | 616,168      | 1,202,232    | 138,920     |             | -            |
| Defensible Space      |               | 100,000      | 100,000      |             |             | 200,000      |
| Capital Expnd.        | 615,000       | 21,435,000   | 3,560,700    | 4,572,500   |             | 30,183,200   |
| Debt Service          |               | 282,030      |              |             |             | 282,030      |
| Extraordinary         | 100,000       |              |              |             |             | 100,000      |
| Transfers             |               |              |              |             |             |              |
| Expense Total         | 6,019,847     | 33,227,759   | 24,222,430   | 6,770,037   | 3,511,906   | 73,751,979   |
| Grand Total           | 1,361,870     | (1,149,454)  | 1,541,211    | 4,987,937   | (72,717)    | 6,668,847    |







**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
GENERAL FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Ad Valorem Property Tax                  | 1,706,172            | 1,760,049            | 1,873,949            | 2,008,289                      | 2,088,600                       | 2,145,020                          | 2,145,020                        |                              |
| Consolidated Taxes                       | 1,736,657            | 1,941,358            | 2,068,815            | 2,092,885                      | 2,176,600                       | 2,192,794                          | 2,192,794                        |                              |
| Charges for Services                     | 952                  | 162                  | 2                    | 2,520                          | 2,520                           | 50,360                             | 50,360                           |                              |
| Rents                                    |                      |                      |                      |                                |                                 | 12,100                             | 12,100                           |                              |
| Intergovernmental - Operating Grants     | -                    | 1,440                | 2,000                | -                              | -                               | 800                                | 800                              |                              |
| Interfund Services                       |                      |                      |                      |                                |                                 | 145,903                            | 145,903                          |                              |
| Central Services Revenue                 | 1,367,400            | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Non Operating Income/Leases              | -                    | 251,712              | 1,402                | -                              | -                               | -                                  | -                                |                              |
| Investment Earnings                      | 432,643              | 68,488               | (16,517)             | 13,308                         | 13,308                          | 13,128                             | 111,000                          |                              |
| Proceeds from Capital Asset Dispositions | (10,079)             | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>5,233,745</b>     | <b>4,023,209</b>     | <b>3,929,652</b>     | <b>4,117,002</b>               | <b>4,281,028</b>                | <b>4,560,105</b>                   | <b>4,657,977</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,976,630            | 2,047,726            | 2,233,788            | 2,842,293                      | 2,953,867                       | 3,398,421                          | 3,298,921                        |                              |
| Employee Fringe                          | 903,646              | 957,723              | 1,016,423            | 1,437,169                      | 1,512,280                       | 1,614,812                          | 1,614,812                        |                              |
| <b>Total Personnel Cost</b>              | <b>2,880,277</b>     | <b>3,005,449</b>     | <b>3,250,212</b>     | <b>4,279,462</b>               | <b>4,466,147</b>                | <b>5,013,233</b>                   | <b>4,913,733</b>                 |                              |
| Professional Services                    | 294,601              | 285,670              | 358,403              | 461,475                        | 411,475                         | 370,245                            | 430,245                          |                              |
| Services and Supplies                    | 472,959              | 440,793              | 956,070              | 1,124,356                      | 1,206,600                       | 1,644,689                          | 1,602,489                        |                              |
| Insurance                                | 48,241               | 51,394               | 55,100               | 57,900                         | 68,200                          | 85,300                             | 85,300                           |                              |
| Utilities                                | 103,758              | 109,363              | 111,204              | 117,212                        | 108,800                         | 230,400                            | 230,400                          |                              |
| Central Services Cost                    | -                    | (1,335,748)          | (1,538,807)          | (1,319,400)                    | (2,033,229)                     | (3,046,200)                        | (1,957,320)                      |                              |
| Other Uses                               | -                    | -                    | 596,257              | -                              | -                               | -                                  | -                                |                              |
| Capital Improvements                     | 279,424              | 365,878              | 98,550               | 633,000                        | 195,000                         | 615,000                            | 615,000                          |                              |
| Extraordinary                            | 1,359,736            | -                    | -                    | 100,000                        | 100,000                         | 100,000                            | 100,000                          |                              |
| Transfers Out                            | 300,000              | -                    | -                    | 1,000,000                      | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>5,738,995</b>     | <b>2,922,799</b>     | <b>3,886,988</b>     | <b>6,454,005</b>               | <b>4,522,993</b>                | <b>5,012,667</b>                   | <b>6,019,847</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>(505,250)</b>     | <b>1,100,409</b>     | <b>42,664</b>        | <b>(2,337,003)</b>             | <b>(241,965)</b>                | <b>(452,562)</b>                   | <b>(1,361,870)</b>               |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FIVE-YEAR FORECAST  
GENERAL FUND**

12-Apr-23

|  | Actuals      |              | Actual       | Final Budget   | Tentative Budget | Forecast       |                |                |                |
|--|--------------|--------------|--------------|----------------|------------------|----------------|----------------|----------------|----------------|
|  | FY2019/20    | FY2020/21    | FY2021/22    | FY2022/23      | FY2023/24        | FY2024/25      | FY2025/26      | FY2026/27      | FY2027/28      |
| Beginning Fund Balance                 | \$ 3,765,586 | \$ 4,630,149 | \$ 5,730,560 | \$ 5,773,224   | \$ 3,436,221     | \$ 2,074,351   | \$ (864,703)   | \$ (2,418,340) | \$ (4,243,759) |
| <b>SOURCES</b>                         |              |              |              |                |                  |                |                |                |                |
| Ad Valorem Property Tax                | \$ 1,706,170 | \$ 1,760,049 | \$ 1,873,949 | \$ 2,008,289   | \$ 2,145,020     | \$ 2,230,821   | \$ 2,320,054   | \$ 2,412,856   | \$ 2,509,370   |
| Consolidated Taxes                     | 1,736,657    | 1,941,358    | 2,068,816    | 2,092,885      | 2,192,794        | 2,280,506      | 2,371,726      | 2,466,595      | 2,565,259      |
| Charges for Services                   |              | 162          | 2            | 2,520          | 50,360           | 50,360         | 50,360         | 50,360         | 50,360         |
| Central Services Revenue               |              | 1,440        | 2,000        |                | 800              |                |                |                |                |
| Intergovernmental- Operating Grants    |              |              |              |                | 145,903          |                |                |                |                |
| Non Operating Income/Leases            | 432,643      | 68,488       | (16,517)     | 13,308         | 111,000          | 111,000        | 111,000        | 111,000        | 111,000        |
| Investment Earnings                    | 952          | 251,713      | 1,402        |                | 12,100           |                |                |                |                |
| Miscellaneous                          |              |              |              |                |                  |                |                |                |                |
| <b>TOTAL SOURCES</b>                   | \$ 3,876,422 | \$ 4,023,210 | \$ 3,929,652 | \$ 4,117,002   | \$ 4,657,977     | \$ 4,672,687   | \$ 4,853,140   | \$ 5,040,811   | \$ 5,235,989   |
| <b>USES</b>                            |              |              |              |                |                  |                |                |                |                |
| Salaries and Wages                     | 1,976,631    | 2,047,726    | 2,233,788    | 2,842,293      | 3,298,921        | 3,430,878      | 3,568,113      | 3,710,837      | 3,859,271      |
| Employee Fringe                        | 903,646      | 957,723      | 1,016,423    | 1,437,169      | 1,614,812        | 1,776,293      | 1,953,923      | 2,149,315      | 2,364,246      |
| Total Personnel Cost                   | 2,880,277    | 3,005,449    | 3,250,211    | 4,279,462      | 4,913,733        | 5,207,171      | 5,522,035      | 5,860,152      | 6,223,517      |
| Professional Services                  | 294,601      | 285,670      | 358,403      | 461,475        | 430,245          | 430,245        | 430,245        | 430,245        | 430,245        |
| Services and Supplies                  | 472,960      | 440,793      | 956,070      | 1,124,356      | 1,602,489        | 1,630,914      | 1,679,841      | 1,730,236      | 1,782,143      |
| Insurance                              | 48,240       | 51,394       | 55,100       | 57,900         | 85,300           | 88,712         | 92,260         | 95,951         | 99,789         |
| Utilities                              | 103,757      | 109,363      | 111,204      | 117,212        | 230,400          | 237,312        | 244,431        | 251,764        | 259,317        |
| Cost of Goods Sold                     |              |              |              |                |                  |                |                |                |                |
| Central Services Cost                  |              |              |              |                |                  |                |                |                |                |
| Other Uses                             |              |              | 596,257      |                |                  |                |                |                |                |
| Capital Improvements                   | 279,424      | 365,878      | 98,550       | 633,000        | 615,000          | 2,053,000      | 555,000        | 699,600        | 562,000        |
| Central Services Off-set               | (1,367,400)  | (1,335,748)  | (1,538,807)  | (1,319,400)    | (1,957,320)      | (2,035,613)    | (2,117,037)    | (2,201,719)    | (2,289,788)    |
| Contingency                            |              |              |              | 100,000        | 100,000          |                |                |                |                |
| Transfers (Out)                        | 300,000      |              |              | 1,000,000      |                  |                |                |                |                |
| <b>TOTAL USES</b>                      | \$ 3,011,859 | \$ 2,922,799 | \$ 3,886,988 | \$ 6,454,005   | \$ 6,019,847     | \$ 7,611,741   | \$ 6,406,776   | \$ 6,866,230   | \$ 7,067,224   |
| <b>SOURCES(USES)</b>                   | \$ 864,563   | \$ 1,100,411 | \$ 42,664    | \$ (2,337,003) | \$ (1,361,870)   | \$ (2,939,054) | \$ (1,553,636) | \$ (1,825,419) | \$ (1,831,235) |
| Ending Fund Balance                    | 4,630,149    | 5,730,560    | 5,773,224    | 3,436,221      | 2,074,351        | (864,703)      | (2,418,340)    | (4,243,759)    | (6,074,994)    |
| Restricted                             | 1,359,737    | 1,942,195    | 679,869      |                | 2,074,351        | (864,703)      | (2,418,340)    | (4,243,759)    | (6,074,994)    |
| Unrestricted                           | 3,270,412    | 3,788,365    | 5,093,356    | 3,436,221      | 902,977          | 1,141,761      | 961,016        | 1,029,934      | 1,060,084      |
| Reserve Policy Level (15% of Expenses) | 155,057      | 160,928      | 157,186      | 968,101        |                  |                |                |                |                |
| Excess/Available Fund Balance          | 3,115,355    | 3,627,437    | 4,936,169    | 2,468,120      | 1,171,374        | (2,006,464)    | (3,379,356)    | (5,273,693)    | (7,135,078)    |

## **FY2023-24 Tentative Budget**

### **Central Services Cost Allocation Plan**

Board Policy 18.1.0, as amended by the Board of Trustees on January 12, 2022, establishes the framework for updating the District's Central Services Cost Allocation Plan in conjunction with the annual budget process.

The Central Services Cost Allocation Plan has been developed to equitably distribute general, overhead and administrative costs incurred by the District's General Fund in the course of supporting the operations of the District's Enterprise Funds, consistent with applicable provisions of Policy 18.1.0 related to allowable costs, allocation methodology and billing rates.

Historically, the General Fund administrative costs allocated to other funds through the annual Central Services Cost Allocation Plan have been limited to costs attributed to Finance/Accounting and Human Resources activities. Finance and Accounting provide support to District operations through budgeting, accounting, financial reporting, accounts payable processing, and cash management, while Human Resources provides direct support through recruitment, employment, training, benefits administration and payroll.

#### *Updating the Central Services Cost Allocation Plan*

Eligible costs to be allocated in the FY2023/24 fiscal year are based on the General Fund budgets for Accounting (activity 120) - net of interest earnings revenue credited to the General Fund - and Human Resources (activity 150),

These costs are then, in turn, allocated to all District Funds/Department/Divisions as follows:

- Eighty percent (80%) of the eligible costs of the Accounting budget is allocated based on each Fund/Department/Division/Activity's percentage of District-wide budgeted non-personnel costs, exclusive of capital, debt and transfers. These would include Professional Services, Services and Supplies, Utilities, and Cost of Goods Sold.
- One-hundred percent (100%) of costs of the Human Resources budget plus twenty percent (20%) of the eligible costs of the Accounting budget are allocated based on each Fund/Department/Division/Activity's average percentage of District-wide full-time equivalent (FTE) positions, wages and benefits.
- The combined amounts of Central Services Overhead costs thus allocated to each Department/Division/Activity, represent the amounts budgeted as Central Services Overhead costs within each Fund/Department's budget.

### *Central Services Overhead Billing Rates*

The annual Central Services Overhead billing rate for each Fund/Department is then calculated based on the budgeted overhead allocation as a percentage their respective personnel, and non-personnel budget (exclusive of capital and debt). Expressed as a percentage, this represents the overhead billing rate charged to each budgetary unit within that fund.

### *Monthly Central Services Overhead Charges*

Prior to the close of each monthly accounting period, a Central Services Overhead charge will be recorded by applying the calculated overhead billing rate for each budgetary unit to the actual expenditures for the period (exclusive of capital and debt).

The total of the amount of Central Services Overhead charged to all applicable budgetary units for the accounting period will also be recorded in the General Fund as a credit to expenditures within the Accounting (activity 120) and Human Resources (activity 150) budgets, reflective of each activities share of recovered costs.

### *Year-end Adjustments to Central Services Overhead Charges*

Board Policy 18.1.0 provides that the amount of Central Services Overhead charged out through the allocation plan shall not exceed the actual cost of the overhead incurred. For this reason, prior to the close of the last accounting period of the fiscal year, the cumulative amount of Central Services Charges posted for the fiscal year shall be compared to actual expenditures incurred by the Accounting and Human Resources activities.

To the extent that Central Services Overhead costs charged (and recovered) exceed the amount of eligible overhead costs actually expended, an adjustment will be included in the June Central Services Overhead charge to ensure that the total overhead charge is equal to the actual overhead expenditure for the fiscal year.

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The attached schedule provides a summary of the baseline FY2023/24 Central Services Overhead Cost Allocation Plan.

The plan will be refined and updated through the annual budget process, consistent with Board Policy 18.1.0.

**Incline Village General Improvement District  
Central Services Cost Allocation Plan  
For the Fiscal Year Ending June 30, 2024  
TENTATIVE - April 2023**

|   | Base Cost              |                        |                        |                     |                     |                        |                       |               |                     |                     | Comm. Services      |                       |                       | Total District |
|---|------------------------|------------------------|------------------------|---------------------|---------------------|------------------------|-----------------------|---------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|----------------|
|   | General                | Utility                | Championship Golf      | Mountain Golf       | Facilities          | SkI                    | Recreation Center     | Parks         | Tennis              | Admin               | Beach               | Internal Services     |                       |                |
| Budgeted FTE by Fund Allocation                 | 36.3<br>13.23%         | 41.2<br>15.02%         | 31.1<br>11.32%         | 11.6<br>4.23%       | 9.2<br>3.34%        | 76.9<br>28.04%         | 22.7<br>8.28%         | 0.0<br>0.00%  | 2.2<br>0.80%        | 3.8<br>1.38%        | 24.0<br>8.74%       | 15.4<br>5.61%         | 274.4<br>100%         |                |
| Budgeted Wages by Fund Allocation               | \$ 3,298,821<br>18.66% | \$ 3,707,626<br>20.97% | \$ 1,641,196<br>9.28%  | \$ 507,358<br>2.87% | \$ 529,702<br>3.00% | \$ 3,659,439<br>21.83% | \$ 1,235,487<br>6.99% | \$ -<br>0.00% | \$ 159,160<br>0.90% | \$ 191,895<br>1.09% | \$ 912,369<br>5.16% | \$ 1,639,353<br>9.27% | \$ 17,682,406<br>100% |                |
| Budgeted Benefits by Fund Allocation            | \$ 1,614,812<br>21.54% | \$ 2,005,123<br>26.73% | \$ 508,115<br>6.78%    | \$ 176,253<br>2.35% | \$ 287,554<br>3.84% | \$ 1,341,389<br>17.89% | \$ 370,212<br>4.94%   | \$ -<br>0.00% | \$ 24,744<br>0.33%  | \$ 74,056<br>0.99%  | \$ 238,789<br>3.19% | \$ 854,844<br>11.40%  | \$ 7,495,891<br>100%  |                |
| Budgeted Services & Supplies by Fund Allocation | \$ 2,348,434<br>13.19% | \$ 5,081,812<br>28.54% | \$ 1,999,599<br>11.23% | \$ 658,235<br>3.70% | \$ 985,668<br>5.53% | \$ 3,704,107<br>20.80% | \$ 873,505<br>4.91%   | \$ -<br>0.00% | \$ 179,585<br>1.01% | \$ 52,240<br>0.29%  | \$ 907,459<br>5.10% | \$ 1,017,279<br>5.71% | \$ 17,807,923<br>100% |                |
| Budgeted Accounting - Invest. Int.              | \$ 1,348,940           |                        |                        |                     |                     |                        |                       |               |                     |                     |                     |                       |                       |                |
| Percentage of Costs Allocated                   | 18%                    | 21%                    | 9%                     | 3%                  | 3%                  | 23%                    | 7%                    | 0%            | 1%                  | 1%                  | 6%                  | 9%                    | 100%                  |                |
| Allocation based on Services & Supplies         | 142,314                | 307,955                | 121,175                | 39,889              | 59,731              | 224,467                | 52,934                | -             | 10,883              | 3,166               | 54,992              | 61,647                | \$ 1,079,152          |                |
| Blended Allocation Information Technology       |                        |                        |                        |                     |                     |                        |                       |               |                     |                     |                     |                       |                       |                |
| Budgeted Human Resources                        | \$ 1,203,936           |                        |                        |                     |                     |                        |                       |               |                     |                     |                     |                       |                       |                |
| HR + IT + 20% Accounting                        | \$ 1,473,724           |                        |                        |                     |                     |                        |                       |               |                     |                     |                     |                       |                       |                |
| Based on Wages, Benefits & FTE                  | 262,460                | 308,213                | 134,513                | 46,413              | 49,976              | 332,862                | 99,268                | -             | 9,982               | 16,973              | 83,929              | 129,136               | \$ 1,473,724          |                |
| Central Services Cost Allocation                | \$ 595,556             | \$ 616,168             | \$ 255,688             | \$ 86,302           | \$ 109,707          | \$ 557,329             | \$ 152,202            | \$ 20,865     | \$ 20,865           | \$ 20,139           | \$ 138,920          | \$ 2,552,876          | \$ 2,552,876          |                |
| Annual Billing for Adopted Budget               | \$ 616,168             | \$ 616,168             | \$ 255,688             | \$ 86,302           | \$ 109,707          | \$ 557,329             | \$ 152,202            | \$ 20,865     | \$ 20,865           | \$ 20,139           | \$ 138,920          | \$ 1,957,320          | \$ 1,957,320          |                |
| Baseline budget                                 |                        |                        |                        |                     |                     |                        |                       |               |                     |                     |                     |                       | \$ 42,986,220         |                |
| Overhead Rate for Charging vs Actuals           | 5.7%                   | 5.7%                   | 6.2%                   | 6.4%                | 6.1%                | 6.3%                   | 6.1%                  | #DIV/0!       | 5.7%                | 6.3%                | 6.7%                | 6.5%                  | 6.5%                  |                |

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.C

By: Paul Navazio, Director of Finance







**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
UTILITY FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 12,396,967           | 12,711,165           | 12,885,588           | 14,289,893                     | 15,903,480                      | 16,034,772                         | 16,034,772                       |                              |
| Intergovernmental - Operating Grants     | -                    | 39,857               | 22,138               | -                              | -                               | -                                  | -                                |                              |
| Interfund Services                       | 167,499              | 119,895              | 122,384              | 236,500                        | 240,500                         | 170,714                            | 170,714                          |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>12,564,466</b>    | <b>12,870,918</b>    | <b>13,030,110</b>    | <b>14,526,393</b>              | <b>16,143,980</b>               | <b>16,205,486</b>                  | <b>16,205,486</b>                |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 2,869,748            | 2,844,275            | 2,878,173            | 3,762,672                      | 3,822,620                       | 3,822,626                          | 3,707,626                        |                              |
| Employee Fringe                          | 1,281,735            | 1,357,142            | 1,332,264            | 1,891,008                      | 1,962,348                       | 2,005,122                          | 2,005,122                        |                              |
| Total Personnel Cost                     | 4,151,482            | 4,201,417            | 4,210,438            | 5,653,680                      | 5,784,968                       | 5,827,748                          | 5,712,748                        |                              |
| Professional Services                    | 221,815              | 227,259              | 175,021              | 167,050                        | 117,050                         | 172,050                            | 172,050                          |                              |
| Services and Supplies                    | 2,110,209            | 2,030,188            | 2,971,167            | 3,733,100                      | 3,613,400                       | 3,536,187                          | 3,536,187                        |                              |
| Insurance                                | 185,410              | 197,331              | 211,382              | 221,900                        | 261,200                         | 261,200                            | 261,200                          |                              |
| Utilities                                | 894,515              | 815,167              | 931,759              | 958,691                        | 902,000                         | 1,112,376                          | 1,112,376                        |                              |
| Cost of Goods Sold                       | 4,815                | 7,125                | 10,212               | -                              | -                               | -                                  | -                                |                              |
| Central Services Cost                    | 353,700              | 356,440              | 445,092              | -                              | 600,268                         | 927,931                            | 616,168                          |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,969               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Depreciation                             | 3,367,362            | 3,264,581            | 3,285,127            | 3,188,160                      | 3,125,700                       | 3,125,700                          | 3,125,700                        |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>11,387,184</b>    | <b>11,199,509</b>    | <b>12,318,166</b>    | <b>14,022,581</b>              | <b>14,509,586</b>               | <b>15,063,192</b>                  | <b>14,636,429</b>                |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>1,177,282</b>     | <b>1,671,409</b>     | <b>711,943</b>       | <b>503,812</b>                 | <b>1,634,394</b>                | <b>1,142,294</b>                   | <b>1,569,057</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Non Operating Income/Leases              | -                    | -                    | 500                  | -                              | -                               | -                                  | -                                |                              |
| Debt Proceeds                            | -                    | -                    | -                    | -                              | -                               | 12,289,877                         | 12,289,877                       |                              |
| Investment Earnings                      | 298,225              | 33,681               | (57,287)             | 41,688                         | 41,688                          | 41,688                             | 352,600                          |                              |
| Capital Grants                           | -                    | -                    | -                    | -                              | -                               | 5,529,250                          | 5,529,250                        |                              |
| Proceeds from Capital Asset Dispositions | (19,184)             | (153,379)            | 9,096                | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>279,041</b>       | <b>(119,699)</b>     | <b>(47,690)</b>      | <b>41,688</b>                  | <b>41,688</b>                   | <b>17,860,815</b>                  | <b>18,171,727</b>                |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | 111,838              | 96,914               | 81,563               | 73,728                         | 52,593                          | 52,593                             | 52,593                           |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>111,838</b>       | <b>96,914</b>        | <b>81,563</b>        | <b>73,728</b>                  | <b>52,593</b>                   | <b>52,593</b>                      | <b>52,593</b>                    |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>1,344,484</b>     | <b>1,454,797</b>     | <b>582,690</b>       | <b>471,772</b>                 | <b>1,623,489</b>                | <b>18,950,517</b>                  | <b>19,688,192</b>                |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 45,000               | -                    | -                    | 1,000,000                      | -                               | -                                  | -                                |                              |
| Transfers Out                            | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>45,000</b>        | <b>-</b>             | <b>-</b>             | <b>1,000,000</b>               | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>1,389,484</b>     | <b>1,454,797</b>     | <b>582,690</b>       | <b>1,471,772</b>               | <b>1,623,489</b>                | <b>18,950,517</b>                  | <b>19,688,192</b>                |                              |

| Sum of 2024 Departments Budget     |                     | Column Labels      |                     |                  |                  | 200 Total           |
|------------------------------------|---------------------|--------------------|---------------------|------------------|------------------|---------------------|
| Row Labels                         | Account Description | 200                | 25                  | 27               | 28               |                     |
| Operating Income                   |                     |                    |                     |                  |                  |                     |
| Sales & Fees                       |                     | (6,679,580)        | (8,821,792)         | (373,800)        | (159,600)        | (16,034,772)        |
| Interfund                          |                     | (170,714)          |                     |                  |                  | (170,714)           |
| <b>Operating Income Total</b>      |                     | <b>(6,850,294)</b> | <b>(8,821,792)</b>  | <b>(373,800)</b> | <b>(159,600)</b> | <b>(16,205,486)</b> |
| Operating Expense                  |                     |                    |                     |                  |                  |                     |
| Wages                              |                     | 1,596,040          | 1,878,448           | 163,104          | 70,034           | 3,707,626           |
| Benefits                           |                     | 899,484            | 995,012             | 74,665           | 35,962           | 2,005,122           |
| Professional Services              |                     | 83,350             | 88,700              |                  |                  | 172,050             |
| Services & Supplies                |                     | 2,018,435          | 1,296,979           | 161,172          | 59,600           | 3,536,187           |
| Insurance                          |                     | 143,500            | 117,700             |                  |                  | 261,200             |
| Utilities                          |                     | 564,880            | 545,496             | 1,800            | 200              | 1,112,376           |
| Central Services Cost              |                     | 295,761            | 277,276             | 30,808           | 12,323           | 616,168             |
| Defensible Space                   |                     | 50,000             | 50,000              |                  |                  | 100,000             |
| Depreciation                       |                     | 1,595,400          | 1,530,300           |                  |                  | 3,125,700           |
| <b>Operating Expense Total</b>     |                     | <b>7,246,850</b>   | <b>6,779,911</b>    | <b>431,549</b>   | <b>178,119</b>   | <b>14,636,429</b>   |
| Non Operating Income               |                     |                    |                     |                  |                  |                     |
| Misc. Rev.                         |                     |                    | (12,289,877)        |                  |                  | (12,289,877)        |
| Invest Inc.                        |                     | (176,300)          | (176,300)           |                  |                  | (352,600)           |
| Capital Grants                     |                     |                    | (5,529,250)         |                  |                  | (5,529,250)         |
| <b>Non Operating Income Total</b>  |                     | <b>(176,300)</b>   | <b>(17,995,427)</b> |                  |                  | <b>(18,171,727)</b> |
| Non Operating Expense              |                     |                    |                     |                  |                  |                     |
| Debt Service                       |                     | 40,336             | 12,257              |                  |                  | 52,593              |
| <b>Non Operating Expense Total</b> |                     | <b>40,336</b>      | <b>12,257</b>       |                  |                  | <b>52,593</b>       |
| <b>Grand Total</b>                 |                     | <b>260,592</b>     | <b>(20,025,051)</b> | <b>57,749</b>    | <b>18,519</b>    | <b>(19,688,192)</b> |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
UTILITY FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 12,396,967           | 12,711,165           | 12,885,588           | 14,289,893                     | 15,903,480                      | 16,034,772                         | 16,034,772                       |                              |
| Intergovernmental – Operating Grants     | -                    | 39,857               | 22,138               | -                              | -                               | -                                  | -                                |                              |
| Interfund Services                       | 167,499              | 119,895              | 122,384              | 236,500                        | 240,500                         | 170,714                            | 170,714                          |                              |
| Non Operating Income/Leases              | -                    | -                    | 500                  | -                              | -                               | -                                  | -                                |                              |
| Debt Proceeds                            | -                    | -                    | -                    | -                              | -                               | 12,289,877                         | 12,289,877                       |                              |
| Investment Earnings                      | 298,225              | 33,681               | (57,287)             | 41,688                         | 41,688                          | 41,688                             | 352,600                          |                              |
| Capital Grants                           | -                    | -                    | -                    | -                              | -                               | 5,529,250                          | 5,529,250                        |                              |
| Proceeds from Capital Asset Dispositions | (19,184)             | (153,379)            | 9,096                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 45,000               | -                    | -                    | 1,000,000                      | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>12,888,507</b>    | <b>12,751,219</b>    | <b>12,982,419</b>    | <b>15,568,081</b>              | <b>16,185,668</b>               | <b>34,066,301</b>                  | <b>34,377,213</b>                |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 2,869,748            | 2,844,275            | 2,878,173            | 3,762,672                      | 3,822,620                       | 3,822,626                          | 3,707,626                        |                              |
| Employee Fringe                          | 1,281,735            | 1,357,142            | 1,332,264            | 1,891,008                      | 1,962,348                       | 2,005,122                          | 2,005,122                        |                              |
| <b>Total Personnel Cost</b>              | <b>4,151,482</b>     | <b>4,201,417</b>     | <b>4,210,438</b>     | <b>5,653,680</b>               | <b>5,784,968</b>                | <b>5,827,748</b>                   | <b>5,712,748</b>                 |                              |
| Professional Services                    | 221,815              | 227,259              | 175,021              | 167,050                        | 117,050                         | 172,050                            | 172,050                          |                              |
| Services and Supplies                    | 2,110,209            | 2,030,188            | 2,971,167            | 3,733,100                      | 3,613,400                       | 3,536,187                          | 3,536,187                        |                              |
| Insurance                                | 185,410              | 197,331              | 211,382              | 221,900                        | 261,200                         | 261,200                            | 261,200                          |                              |
| Utilities                                | 894,515              | 815,167              | 931,759              | 958,691                        | 902,000                         | 1,112,376                          | 1,112,376                        |                              |
| Cost of Goods Sold                       | 4,815                | 7,125                | 10,212               | -                              | -                               | -                                  | -                                |                              |
| Central Services Cost                    | 353,700              | 356,440              | 445,092              | -                              | 600,268                         | 927,931                            | 616,168                          |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,969               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Capital Improvements                     | 1,644,147            | 3,053,119            | 715,805              | 15,588,700                     | 14,589,000                      | 21,435,000                         | 21,435,000                       |                              |
| Debt Service                             | 635,827              | 635,620              | 635,405              | 643,135                        | 282,030                         | 282,030                            | 282,030                          |                              |
| Transfers Out                            | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>10,299,797</b>    | <b>11,623,667</b>    | <b>10,384,249</b>    | <b>27,066,256</b>              | <b>26,254,916</b>               | <b>33,654,522</b>                  | <b>33,227,759</b>                |                              |
| <b>SOURCES(USES)</b>                     | <b>2,588,710</b>     | <b>1,127,552</b>     | <b>2,598,171</b>     | <b>(11,498,175)</b>            | <b>(10,069,248)</b>             | <b>411,779</b>                     | <b>1,149,454</b>                 |                              |

| Row Labels            | Account Description | Column Labels |              |           |           |              | Grand Total  |
|-----------------------|---------------------|---------------|--------------|-----------|-----------|--------------|--------------|
|                       |                     | 200           | 25           | 27        | 28        | 200 Total    |              |
| Revenue               |                     |               |              |           |           |              |              |
| Sales & Fees          |                     | (6,679,580)   | (8,821,792)  | (373,800) | (159,600) | (16,034,772) | (16,034,772) |
| Interfund             |                     | (170,714)     |              |           |           | (170,714)    | (170,714)    |
| Misc. Rev.            |                     |               | (12,289,877) |           |           | (12,289,877) | (12,289,877) |
| Invest Inc.           |                     | (176,300)     | (176,300)    |           |           | (352,600)    | (352,600)    |
| Capital Grants        |                     |               | (5,529,250)  |           |           | (5,529,250)  | (5,529,250)  |
| Revenue Total         |                     | (7,026,594)   | (26,817,219) | (373,800) | (159,600) | (34,377,213) | (34,377,213) |
| Expense               |                     |               |              |           |           |              |              |
| Wages                 |                     | 1,596,040     | 1,878,448    | 163,104   | 70,034    | 3,707,626    | 3,707,626    |
| Benefits              |                     | 899,484       | 995,012      | 74,665    | 35,962    | 2,005,122    | 2,005,122    |
| Professional Services |                     | 83,350        | 88,700       |           |           | 172,050      | 172,050      |
| Services & Supplies   |                     | 2,018,435     | 1,296,979    | 161,172   | 59,600    | 3,536,187    | 3,536,187    |
| Insurance             |                     | 143,500       | 117,700      |           |           | 261,200      | 261,200      |
| Utilities             |                     | 564,880       | 545,496      | 1,800     | 200       | 1,112,376    | 1,112,376    |
| Central Services Cost |                     | 295,761       | 277,276      | 30,808    | 12,323    | 616,168      | 616,168      |
| Defensible Space      |                     | 50,000        | 50,000       |           |           | 100,000      | 100,000      |
| Capital Expend.       |                     | 2,672,000     | 18,763,000   |           |           | 21,435,000   | 21,435,000   |
| Debt Service          |                     | 172,794       | 109,236      |           |           | 282,030      | 282,030      |
| Transfers             |                     | (361,361)     | 361,361      |           |           | -            | -            |
| Expense Total         |                     | 8,134,883     | 24,483,208   | 431,549   | 178,119   | 33,227,759   | 33,227,759   |
| Grand Total           |                     | 1,108,289     | (2,334,011)  | 57,749    | 18,519    | (1,149,454)  | (1,149,454)  |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FIVE-YEAR FORECAST  
UTILITY FUND**

19-Jan-23

|   | Actuals       |               | Actual        |                 | Final Budget  |               | Tentative Budget |               | Forecast      |  |  |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|------------------|---------------|---------------|--|--|
|   | FY2019/20     | FY2020/21     | FY2021/22     | FY2022/23       | FY2023/24     | FY2024/25     | FY2025/26        | FY2026/27     | FY2027/28     |  |  |
| Unrestricted Net Position                           | \$ 12,442,309 | \$ 15,137,933 | \$ 16,409,938 | \$ 19,008,108   | \$ 5,332,261  | \$ 6,481,715  | \$ 6,320,224     | \$ 4,173,629  | \$ 5,044,237  |  |  |
| <b>SOURCES</b>                                      |               |               |               |                 |               |               |                  |               |               |  |  |
| Charges for Services                                | \$ 12,396,967 | \$ 12,505,849 | \$ 12,885,588 | \$ 13,951,893   | \$ 15,660,972 | \$ 17,407,792 | \$ 19,225,418    | \$ 20,291,888 | \$ 21,428,234 |  |  |
| Franchise Fees                                      |               | 325,211       | 22,138        | 338,000         | 373,800       | 388,752       | 404,302          | 420,474       | 437,293       |  |  |
| Intergovernmental - Operating Grants                |               | 39,857        |               |                 |               |               |                  |               |               |  |  |
| Interfund Services                                  | 167,499       |               | 122,384       | 236,500         | 170,714       | 170,714       | 170,714          | 170,714       | 170,714       |  |  |
| Investment Earnings                                 | 298,225       |               | (57,287)      | 41,688          | 352,600       | 41,688        | 352,600          | 41,688        | 352,600       |  |  |
| No-Operating Leases                                 |               |               | 500           |                 |               |               |                  |               |               |  |  |
| Loan Proceeds                                       |               |               |               | 3,710,123       | 12,289,877    | 14,348,000    | 14,348,000       |               |               |  |  |
| Proceeds from Capital Asset Dispositions            | (22,322)      |               | 9,096         |                 |               |               |                  |               |               |  |  |
| Funded Capital Resources                            | 45,000        |               |               | 1,000,000       | 5,529,250     | 1,600,000     |                  |               |               |  |  |
| Transfer (IN)                                       |               |               |               |                 |               |               |                  |               |               |  |  |
| <b>TOTAL SOURCES</b>                                | \$ 12,885,369 | \$ 12,904,598 | \$ 12,982,419 | \$ 19,278,204   | \$ 34,377,213 | \$ 33,956,946 | \$ 34,501,034    | \$ 20,924,764 | \$ 22,388,841 |  |  |
| <b>USES</b>   |               |               |               |                 |               |               |                  |               |               |  |  |
| Salaries and Wages                                  | \$ 2,869,747  | \$ 2,844,275  | \$ 2,878,173  | \$ 3,762,672    | \$ 3,707,626  | \$ 3,855,931  | \$ 4,010,168     | \$ 4,170,575  | \$ 4,337,398  |  |  |
| Employee Fringe                                     | 1,281,734     | 1,357,142     | 1,332,264     | 1,891,008       | 2,005,122     | 2,165,532     | 2,338,774        | 2,525,876     | 2,727,946     |  |  |
| Total Personnel Cost                                | 4,151,481     | 4,201,417     | 4,210,437     | 5,653,680       | 5,712,748     | 6,021,463     | 6,348,943        | 6,696,451     | 7,065,344     |  |  |
| Professional Services                               | 221,815       | 227,259       | 175,021       | 167,050         | 172,050       | 180,653       | 189,685          | 199,169       | 209,128       |  |  |
| Services and Supplies                               | 2,107,062     | 2,030,189     | 2,971,167     | 3,733,100       | 3,536,187     | 3,771,687     | 3,751,687        | 3,824,187     | 3,817,187     |  |  |
| Insurance   | 185,410       | 197,331       | 211,382       | 221,900         | 261,200       | 269,036       | 277,107          | 285,420       | 293,983       |  |  |
| Utilities   | 894,515       | 815,167       | 931,759       | 958,691         | 1,112,376     | 1,156,871     | 1,203,146        | 1,251,272     | 1,301,323     |  |  |
| Cost of Goods Sold                                  | 4,814         | 7,125         | 10,212        |                 |               |               |                  |               |               |  |  |
| Central Services Cost                               | 353,700       | 356,440       | 445,092       |                 | 616,168       | 640,815       | 666,447          | 693,105       | 720,829       |  |  |
| Defensible Space                                    | 97,876        | 100,000       | 77,969        | 100,000         | 100,000       | 100,000       | 100,000          | 100,000       | 100,000       |  |  |
| Capital Improvements                                | 1,529,939     | 3,053,120     | 715,805       | 15,588,700      | 21,435,000    | 18,231,000    | 20,363,700       | 3,522,000     | 1,956,000     |  |  |
| Carry-Forward                                       |               |               |               | 5,887,795       |               |               |                  |               |               |  |  |
| Debt Service  | 643,133       | 644,545       | 635,405       | 643,135         | 282,030       | 3,746,913     | 3,746,913        | 3,482,552     | 3,482,552     |  |  |
| <b>TOTAL USES</b>                                   | \$ 10,189,745 | \$ 11,632,593 | \$ 10,384,249 | \$ 32,954,051   | \$ 33,227,759 | \$ 34,118,437 | \$ 36,647,628    | \$ 20,054,157 | \$ 18,446,346 |  |  |
| <b>SOURCES(USES)</b>                                | \$ 2,695,624  | \$ 1,272,005  | \$ 2,598,170  | \$ (13,675,847) | \$ 1,149,454  | \$ (161,491)  | \$ (2,146,594)   | \$ 870,607    | \$ 3,942,495  |  |  |
| Unrestricted Net Position                           | 15,137,933    | 16,409,938    | 19,008,108    | 5,332,261       | 6,481,715     | 6,320,224     | 4,173,629        | 5,044,237     | 8,986,731     |  |  |
| Restricted by Third Party                           |               | 324,306       |               |                 |               |               |                  |               |               |  |  |
| Board "Reservation"                                 | 9,656,890     | 14,213,435    | 13,882,435    |                 |               |               |                  |               |               |  |  |
| Operating Reserve Policy Level (25%)                | 2,004,168     | 1,983,732     | 2,258,260     | 4,180,554       | 2,877,682     | 3,035,131     | 3,134,254        | 3,262,401     | 3,251,949     |  |  |
| Excess/Available Unrestricted Net Position          | 3,476,875     | 212,771       | 2,867,413     | 1,151,707       | 3,604,033     | 3,285,093     | 1,039,376        | 1,781,835     | 5,734,783     |  |  |
| Capital Reserve (1 year of 3 year Avg Depreciation) |               |               |               | 3,188,160       | 3,125,700     | 3,552,935     | 3,899,760        | 4,222,808     | 4,222,809     |  |  |
| Debt Reserve (1 Year Debt Service)                  |               |               |               | 643,135         | 282,030       | 3,614,733     | 3,614,733        | 3,614,733     | 3,614,733     |  |  |
| Total Reserve Policy Requirement                    |               |               |               | 8,011,849       | 6,285,412     | 10,202,799    | 10,638,747       | 11,099,942    | 11,089,491    |  |  |
| Excess/Available Fund Balance                       |               |               |               | (2,879,588)     | 196,303       | (3,882,575)   | (6,465,117)      | (6,055,706)   | (2,102,759)   |  |  |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
WATER**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 5,003,461            | 5,270,749            | 5,957,177            | 5,957,177                      | 6,540,650                       | 6,679,580                          | 6,679,580                        |                              |
| Interfund Services                       | 167,499              | 119,895              | 236,500              | 236,500                        | 240,500                         | 170,714                            | 170,714                          |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>5,170,959</b>     | <b>5,390,644</b>     | <b>6,193,677</b>     | <b>6,193,677</b>               | <b>6,781,150</b>                | <b>6,850,294</b>                   | <b>6,850,294</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,320,915            | 1,307,423            | 1,615,656            | 1,615,656                      | 1,628,147                       | 1,647,690                          | 1,596,040                        |                              |
| Employee Fringe                          | 588,688              | 628,998              | 828,765              | 828,765                        | 856,614                         | 899,484                            | 899,484                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,909,603</b>     | <b>1,936,421</b>     | <b>2,444,421</b>     | <b>2,444,421</b>               | <b>2,484,761</b>                | <b>2,547,174</b>                   | <b>2,495,524</b>                 |                              |
| Professional Services                    | 43,630               | 142,668              | 80,350               | 80,350                         | 55,350                          | 83,350                             | 83,350                           |                              |
| Services and Supplies                    | 1,067,053            | 1,056,860            | 2,261,988            | 2,261,988                      | 1,788,300                       | 2,038,418                          | 2,018,435                        |                              |
| Insurance                                | 101,893              | 108,422              | 121,900              | 121,900                        | 143,500                         | 143,500                            | 143,500                          |                              |
| Utilities                                | 444,195              | 424,962              | 474,748              | 474,748                        | 454,100                         | 564,880                            | 564,880                          |                              |
| Cost of Goods Sold                       | 4,815                | 7,125                | -                    | -                              | -                               | -                                  | -                                |                              |
| Central Services Cost                    | 173,850              | 175,220              | -                    | -                              | 288,129                         | 445,406                            | 295,761                          |                              |
| Defensible Space                         | 48,938               | 50,000               | 50,000               | 50,000                         | 52,500                          | 50,000                             | 50,000                           |                              |
| Depreciation                             | 1,732,667            | 1,716,753            | 1,647,384            | 1,647,384                      | 1,595,400                       | 1,595,400                          | 1,595,400                        |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>5,526,644</b>     | <b>5,618,430</b>     | <b>7,080,791</b>     | <b>7,080,791</b>               | <b>6,862,040</b>                | <b>7,468,128</b>                   | <b>7,246,850</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(355,685)</b>     | <b>(227,786)</b>     | <b>(887,114)</b>     | <b>(887,114)</b>               | <b>(80,890)</b>                 | <b>(617,834)</b>                   | <b>(396,556)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | 4,002                | 665                  | 20,844               | 20,844                         | 20,844                          | 20,844                             | 176,300                          |                              |
| Proceeds from Capital Asset Dispositions | (9,004)              | 16,160               | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>(5,003)</b>       | <b>16,825</b>        | <b>20,844</b>        | <b>20,844</b>                  | <b>20,844</b>                   | <b>20,844</b>                      | <b>176,300</b>                   |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | 67,151               | 60,716               | 50,732               | 50,732                         | 40,336                          | 40,336                             | 40,336                           |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>67,151</b>        | <b>60,716</b>        | <b>50,732</b>        | <b>50,732</b>                  | <b>40,336</b>                   | <b>40,336</b>                      | <b>40,336</b>                    |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(427,839)</b>     | <b>(271,677)</b>     | <b>(917,002)</b>     | <b>(917,002)</b>               | <b>(100,382)</b>                | <b>(637,326)</b>                   | <b>(260,592)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 22,500               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | (174,632)            | (194,622)            | (614,135)            | (614,135)                      | (477,800)                       | (361,361)                          | (361,361)                        |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>197,132</b>       | <b>194,622</b>       | <b>614,135</b>       | <b>614,135</b>                 | <b>(477,800)</b>                | <b>(361,361)</b>                   | <b>(361,361)</b>                 |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(230,707)</b>     | <b>(77,055)</b>      | <b>(302,867)</b>     | <b>(302,867)</b>               | <b>377,418</b>                  | <b>(275,965)</b>                   | <b>100,769</b>                   |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
WATER**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 5,003,461            | 5,270,749            | 5,304,096            | 5,957,177                      | 6,540,650                       | 6,679,580                          | 6,679,580                        |                              |
| Interfund Services                       | 167,499              | 119,895              | 122,384              | 236,500                        | 240,500                         | 170,714                            | 170,714                          |                              |
| Investment Earnings                      | 4,002                | 665                  | (29,831)             | 20,844                         | 20,844                          | 20,844                             | 176,300                          |                              |
| Proceeds from Capital Asset Dispositions | (9,004)              | 16,160               | 4,821                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 22,500               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>5,188,457</b>     | <b>5,407,469</b>     | <b>5,401,469</b>     | <b>6,214,521</b>               | <b>6,801,994</b>                | <b>6,871,138</b>                   | <b>7,026,594</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,320,915            | 1,307,423            | 1,305,681            | 1,615,656                      | 1,628,147                       | 1,647,690                          | 1,596,040                        |                              |
| Employee Fringe                          | 588,688              | 628,998              | 612,115              | 828,765                        | 856,614                         | 899,484                            | 899,484                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,909,603</b>     | <b>1,936,421</b>     | <b>1,917,796</b>     | <b>2,444,421</b>               | <b>2,484,761</b>                | <b>2,547,174</b>                   | <b>2,495,524</b>                 |                              |
| Professional Services                    | 43,630               | 142,668              | 75,273               | 80,350                         | 55,350                          | 83,350                             | 83,350                           |                              |
| Services and Supplies                    | 1,067,053            | 1,056,860            | 1,202,778            | 2,261,988                      | 1,788,300                       | 2,038,418                          | 2,018,435                        |                              |
| Insurance                                | 101,893              | 108,422              | 116,110              | 121,900                        | 143,500                         | 143,500                            | 143,500                          |                              |
| Utilities                                | 444,195              | 424,962              | 478,304              | 474,748                        | 454,100                         | 564,880                            | 564,880                          |                              |
| Cost of Goods Sold                       | 4,815                | 7,125                | 10,212               | -                              | -                               | -                                  | -                                |                              |
| Central Services Cost                    | 173,850              | 175,220              | 201,771              | -                              | 288,129                         | 445,406                            | 295,761                          |                              |
| Defensible Space                         | 48,938               | 50,000               | 38,985               | 50,000                         | 52,500                          | 50,000                             | 50,000                           |                              |
| Capital Improvements                     | 828,016              | 942,917              | 285,913              | 1,766,850                      | 1,424,000                       | 2,672,000                          | 2,672,000                        |                              |
| Debt Service                             | 303,866              | 303,780              | 303,691              | 307,020                        | 172,794                         | 172,794                            | 172,794                          |                              |
| Transfers Out                            | (174,632)            | (194,622)            | (150,743)            | (614,135)                      | (477,800)                       | (361,361)                          | (361,361)                        |                              |
| <b>TOTAL USES</b>                        | <b>4,751,228</b>     | <b>4,953,753</b>     | <b>4,480,090</b>     | <b>6,893,142</b>               | <b>6,385,634</b>                | <b>8,356,161</b>                   | <b>8,134,883</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>437,229</b>       | <b>453,716</b>       | <b>921,379</b>       | <b>(678,621)</b>               | <b>416,360</b>                  | <b>(1,485,023)</b>                 | <b>(1,108,289)</b>               |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
SEWER**

Prior Fiscal Year - Current Fiscal Year - Tentative

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 6,926,282            | 6,934,096            | 7,084,503            | 7,816,716                      | 8,829,030                       | 8,821,792                          | 8,821,792                        |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>6,926,282</b>     | <b>6,934,096</b>     | <b>7,084,503</b>     | <b>7,816,716</b>               | <b>8,829,030</b>                | <b>8,821,792</b>                   | <b>8,821,792</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,363,014            | 1,372,416            | 1,392,491            | 1,907,639                      | 1,941,798                       | 1,941,798                          | 1,878,448                        |                              |
| Employee Fringe                          | 614,060              | 650,301              | 636,994              | 952,450                        | 989,306                         | 995,012                            | 995,012                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,977,074</b>     | <b>2,022,717</b>     | <b>2,029,484</b>     | <b>2,860,089</b>               | <b>2,931,104</b>                | <b>2,936,810</b>                   | <b>2,873,460</b>                 |                              |
| Professional Services                    | 178,185              | 65,954               | 87,940               | 86,700                         | 61,700                          | 88,700                             | 88,700                           |                              |
| Services and Supplies                    | 895,625              | 803,209              | 1,601,600            | 1,241,186                      | 1,588,100                       | 1,276,996                          | 1,296,979                        |                              |
| Insurance                                | 83,517               | 88,909               | 95,272               | 100,000                        | 117,700                         | 117,700                            | 117,700                          |                              |
| Utilities                                | 448,426              | 388,276              | 451,533              | 481,963                        | 445,900                         | 545,496                            | 545,496                          |                              |
| Central Services Cost                    | 173,850              | 175,220              | 224,172              | -                              | 270,121                         | 417,569                            | 277,276                          |                              |
| Defensible Space                         | 48,938               | 50,000               | 38,984               | 50,000                         | 52,500                          | 50,000                             | 50,000                           |                              |
| Depreciation                             | 1,634,695            | 1,547,828            | 1,569,985            | 1,540,776                      | 1,530,300                       | 1,530,300                          | 1,530,300                        |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>5,440,309</b>     | <b>5,142,113</b>     | <b>6,098,971</b>     | <b>6,360,714</b>               | <b>6,997,425</b>                | <b>6,963,571</b>                   | <b>6,779,911</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>1,485,973</b>     | <b>1,791,983</b>     | <b>985,532</b>       | <b>1,456,002</b>               | <b>1,831,605</b>                | <b>1,858,221</b>                   | <b>2,041,881</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Non Operating Income/Leases              | -                    | -                    | 500                  | -                              | -                               | -                                  | -                                |                              |
| Debt Proceeds                            | -                    | -                    | -                    | -                              | -                               | 12,289,877                         | 12,289,877                       |                              |
| Investment Earnings                      | 294,224              | 33,016               | (27,455)             | 20,844                         | 20,844                          | 20,844                             | 176,300                          |                              |
| Capital Grants                           | -                    | -                    | -                    | -                              | -                               | 5,529,250                          | 5,529,250                        |                              |
| Proceeds from Capital Asset Dispositions | (10,180)             | (169,540)            | 4,275                | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>284,044</b>       | <b>(136,523)</b>     | <b>(22,680)</b>      | <b>20,844</b>                  | <b>20,844</b>                   | <b>17,839,971</b>                  | <b>17,995,427</b>                |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | 44,687               | 36,198               | 27,460               | 22,996                         | 12,257                          | 12,257                             | 12,257                           |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>44,687</b>        | <b>36,198</b>        | <b>27,460</b>        | <b>22,996</b>                  | <b>12,257</b>                   | <b>12,257</b>                      | <b>12,257</b>                    |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>1,725,330</b>     | <b>1,619,262</b>     | <b>935,392</b>       | <b>1,453,850</b>               | <b>1,840,192</b>                | <b>19,685,935</b>                  | <b>20,025,051</b>                |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 22,500               | -                    | -                    | 1,000,000                      | -                               | -                                  | -                                |                              |
| Transfers Out                            | 174,632              | 194,622              | 150,743              | 614,135                        | 477,800                         | 361,361                            | 361,361                          |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(152,132)</b>     | <b>(194,622)</b>     | <b>(150,743)</b>     | <b>385,866</b>                 | <b>(477,800)</b>                | <b>(361,361)</b>                   | <b>(361,361)</b>                 |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>1,573,198</b>     | <b>1,424,639</b>     | <b>784,648</b>       | <b>1,839,715</b>               | <b>1,362,392</b>                | <b>19,324,574</b>                  | <b>19,663,690</b>                |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SEWER**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 6,926,282            | 6,934,096            | 7,084,503            | 7,816,716                      | 8,829,030                       | 8,821,792                          | 8,821,792                        |                              |
| Non Operating Income/Leases              | -                    | -                    | 500                  | -                              | -                               | -                                  | -                                |                              |
| Debt Proceeds                            | -                    | -                    | -                    | -                              | -                               | 12,289,877                         | 12,289,877                       |                              |
| Investment Earnings                      | 294,224              | 33,016               | (27,455)             | 20,844                         | 20,844                          | 20,844                             | 176,300                          |                              |
| Capital Grants                           |                      |                      |                      |                                |                                 | 5,529,250                          | 5,529,250                        |                              |
| Proceeds from Capital Asset Dispositions | (10,180)             | (169,540)            | 4,275                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 22,500               | -                    | -                    | 1,000,000                      | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>7,232,826</b>     | <b>6,797,573</b>     | <b>7,061,823</b>     | <b>8,837,560</b>               | <b>8,849,874</b>                | <b>26,661,763</b>                  | <b>26,817,219</b>                |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,363,014            | 1,372,416            | 1,392,491            | 1,907,639                      | 1,941,798                       | 1,941,798                          | 1,878,448                        |                              |
| Employee Fringe                          | 614,060              | 650,301              | 636,994              | 952,450                        | 989,306                         | 995,012                            | 995,012                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,977,074</b>     | <b>2,022,717</b>     | <b>2,029,484</b>     | <b>2,860,089</b>               | <b>2,931,104</b>                | <b>2,936,810</b>                   | <b>2,873,460</b>                 |                              |
| Professional Services                    | 178,185              | 65,954               | 87,940               | 86,700                         | 61,700                          | 88,700                             | 88,700                           |                              |
| Services and Supplies                    | 895,625              | 803,209              | 1,601,600            | 1,241,186                      | 1,588,100                       | 1,276,996                          | 1,296,979                        |                              |
| Insurance                                | 83,517               | 88,909               | 95,272               | 100,000                        | 117,700                         | 117,700                            | 117,700                          |                              |
| Utilities                                | 448,426              | 388,276              | 451,533              | 481,963                        | 445,900                         | 545,496                            | 545,496                          |                              |
| Central Services Cost                    | 173,850              | 175,220              | 224,172              | -                              | 270,121                         | 417,569                            | 277,276                          |                              |
| Defensible Space                         | 48,938               | 50,000               | 38,984               | 50,000                         | 52,500                          | 50,000                             | 50,000                           |                              |
| Capital Improvements                     | 816,131              | 2,110,202            | 429,892              | 13,821,850                     | 13,165,000                      | 18,763,000                         | 18,763,000                       |                              |
| Debt Service                             | 331,961              | 331,840              | 331,714              | 336,115                        | 109,236                         | 109,236                            | 109,236                          |                              |
| Transfers Out                            | 174,632              | 194,622              | 150,743              | 614,135                        | 477,800                         | 361,361                            | 361,361                          |                              |
| <b>TOTAL USES</b>                        | <b>5,128,338</b>     | <b>6,230,949</b>     | <b>5,441,336</b>     | <b>19,592,038</b>              | <b>19,219,161</b>               | <b>24,666,868</b>                  | <b>24,483,208</b>                |                              |
| <b>SOURCES(USES)</b>                     | <b>2,104,488</b>     | <b>566,623</b>       | <b>1,620,487</b>     | <b>(10,754,478)</b>            | <b>(10,369,287)</b>             | <b>1,994,895</b>                   | <b>2,334,011</b>                 |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
SOLID WASTE**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                    | 326,920              | 360,797              | 372,000              | 356,000                        | 373,800                         | 373,800                            | 373,800                          |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>326,920</b>       | <b>360,797</b>       | <b>372,000</b>       | <b>356,000</b>                 | <b>373,800</b>                  | <b>373,800</b>                     | <b>373,800</b>                   |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 133,912              | 112,177              | 122,684              | 202,164                        | 213,582                         | 163,104                            | 163,104                          |                              |
| Employee Fringe                         | 54,347               | 51,129               | 54,778               | 84,670                         | 89,782                          | 74,665                             | 74,665                           |                              |
| <b>Total Personnel Cost</b>             | <b>188,259</b>       | <b>163,306</b>       | <b>177,462</b>       | <b>286,834</b>                 | <b>303,364</b>                  | <b>237,769</b>                     | <b>237,769</b>                   |                              |
| Services and Supplies                   | 89,886               | 88,542               | 102,915              | 160,326                        | 165,300                         | 161,172                            | 161,172                          |                              |
| Utilities                               | 1,703                | 1,737                | 1,729                | 1,780                          | 1,800                           | 1,800                              | 1,800                            |                              |
| Central Services Cost                   | -                    | -                    | 10,272               | -                              | 30,013                          | 46,397                             | 30,808                           |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>279,848</b>       | <b>253,585</b>       | <b>292,379</b>       | <b>448,940</b>                 | <b>500,477</b>                  | <b>447,138</b>                     | <b>431,549</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>47,072</b>        | <b>107,212</b>       | <b>79,622</b>        | <b>(92,940)</b>                | <b>(126,677)</b>                | <b>(73,338)</b>                    | <b>(57,749)</b>                  |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>47,072</b>        | <b>107,212</b>       | <b>79,622</b>        | <b>(92,940)</b>                | <b>(126,677)</b>                | <b>(73,338)</b>                    | <b>(57,749)</b>                  |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>47,072</b>        | <b>107,212</b>       | <b>79,622</b>        | <b>(92,940)</b>                | <b>(126,677)</b>                | <b>(73,338)</b>                    | <b>(57,749)</b>                  |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SOLID WASTE**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | <b>Actuals<br/>FY2019-20</b> | <b>Actuals<br/>FY2020-21</b> | <b>Actuals<br/>FY2021-22</b> | <b>Adopted<br/>Budget<br/>FY2022-23</b> | <b>Baseline<br/>Budget<br/>FY2023-24</b> | <b>Preliminary<br/>Budget<br/>FY2023-24</b> | <b>Tentative<br/>Budget<br/>FY2023-24</b> | <b>Final<br/>Budget<br/>FY2023-24</b> |
|-----------------------------|------------------------------|------------------------------|------------------------------|---|--|---|---|---------------------------------------|
| <b>SOURCES</b>              |                              |                              |                              |   |  |   |   |                                       |
| Charges for Services        | 326,920                      | 360,797                      | 372,000                      | 356,000                                 | 373,800                                  | 373,800                                     | 373,800                                   |                                       |
| <b>TOTAL SOURCES</b>        | <b>326,920</b>               | <b>360,797</b>               | <b>372,000</b>               | <b>356,000</b>                          | <b>373,800</b>                           | <b>373,800</b>                              | <b>373,800</b>                            |                                       |
| <b>USES</b>                 |                              |                              |                              |   |  |   |   |                                       |
| Salaries and Wages          | 133,912                      | 112,177                      | 122,684                      | 202,164                                 | 213,582                                  | 163,104                                     | 163,104                                   |                                       |
| Employee Fringe             | 54,347                       | 51,129                       | 54,778                       | 84,670                                  | 89,782                                   | 74,665                                      | 74,665                                    |                                       |
| <b>Total Personnel Cost</b> | <b>188,259</b>               | <b>163,306</b>               | <b>177,462</b>               | <b>286,834</b>                          | <b>303,364</b>                           | <b>237,769</b>                              | <b>237,769</b>                            |                                       |
| Services and Supplies       | 89,886                       | 88,542                       | 102,915                      | 160,326                                 | 165,300                                  | 161,172                                     | 161,172                                   |                                       |
| Utilities                   | 1,703                        | 1,737                        | 1,729                        | 1,780                                   | 1,800                                    | 1,800                                       | 1,800                                     |                                       |
| Central Services Cost       | -                            | -                            | 10,272                       | -                                       | 30,013                                   | 46,397                                      | 30,808                                    |                                       |
| <b>TOTAL USES</b>           | <b>279,848</b>               | <b>253,585</b>               | <b>292,379</b>               | <b>448,940</b>                          | <b>500,477</b>                           | <b>447,138</b>                              | <b>431,549</b>                            |                                       |
| <b>SOURCES(USES)</b>        | <b>47,072</b>                | <b>107,212</b>               | <b>79,622</b>                | <b>(92,940)</b>                         | <b>(126,677)</b>                         | <b>(73,338)</b>                             | <b>(57,749)</b>                           |                                       |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
TAHOE WATER SUPPLIERS ASSOCIATION**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                    | 140,304              | 145,523              | 124,989              | 160,000                        | 160,000                         | 159,600                            | 159,600                          |                              |
| Intergovernmental - Operating Grants    | -                    | 39,857               | 22,138               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>140,304</b>       | <b>185,380</b>       | <b>147,127</b>       | <b>160,000</b>                 | <b>160,000</b>                  | <b>159,600</b>                     | <b>159,600</b>                   |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 51,907               | 52,258               | 57,317               | 37,213                         | 39,093                          | 70,034                             | 70,034                           |                              |
| Employee Fringe                         | 24,640               | 26,714               | 28,377               | 25,123                         | 26,646                          | 35,962                             | 35,962                           |                              |
| Total Personnel Cost                    | 76,547               | 78,973               | 85,694               | 62,336                         | 65,739                          | 105,996                            | 105,996                          |                              |
| Professional Services                   | -                    | 18,637               | 11,808               | -                              | -                               | -                                  | -                                |                              |
| Services and Supplies                   | 57,644               | 81,578               | 63,873               | 69,600                         | 71,700                          | 59,600                             | 59,600                           |                              |
| Utilities                               | 192                  | 192                  | 192                  | 200                            | 200                             | 200                                | 200                              |                              |
| Central Services Cost                   | 6,000                | 6,000                | 8,877                | -                              | 12,005                          | 18,559                             | 12,323                           |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>140,383</b>       | <b>185,380</b>       | <b>170,444</b>       | <b>132,136</b>                 | <b>149,644</b>                  | <b>184,355</b>                     | <b>178,119</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>(79)</b>          | <b>-</b>             | <b>(23,317)</b>      | <b>27,864</b>                  | <b>10,356</b>                   | <b>(24,755)</b>                    | <b>(18,519)</b>                  |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(79)</b>          | <b>-</b>             | <b>(23,317)</b>      | <b>27,864</b>                  | <b>10,356</b>                   | <b>(24,755)</b>                    | <b>(18,519)</b>                  |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>(79)</b>          | <b>-</b>             | <b>(23,317)</b>      | <b>27,864</b>                  | <b>10,356</b>                   | <b>(24,755)</b>                    | <b>(18,519)</b>                  |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TAHOE WATER SUPPLIERS ASSOCIATION**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                                      | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--------------------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                       |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                 | 140,304              | 145,523              | 124,989              | 160,000                        | 160,000                         | 159,600                            | 159,600                          |                              |
| Intergovernmental - Operating Grants | -                    | 39,857               | 22,138               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                 | <b>140,304</b>       | <b>185,380</b>       | <b>147,127</b>       | <b>160,000</b>                 | <b>160,000</b>                  | <b>159,600</b>                     | <b>159,600</b>                   |                              |
| <b>USES</b>                          |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                   | 51,907               | 52,258               | 57,317               | 37,213                         | 39,093                          | 70,034                             | 70,034                           |                              |
| Employee Fringe                      | 24,640               | 26,714               | 28,377               | 25,123                         | 26,646                          | 35,962                             | 35,962                           |                              |
| <b>Total Personnel Cost</b>          | <b>76,547</b>        | <b>78,973</b>        | <b>85,694</b>        | <b>62,336</b>                  | <b>65,739</b>                   | <b>105,996</b>                     | <b>105,996</b>                   |                              |
| Professional Services                | -                    | 18,637               | 11,808               | -                              | -                               | -                                  | -                                |                              |
| Services and Supplies                | 57,644               | 81,578               | 63,873               | 69,600                         | 71,700                          | 59,600                             | 59,600                           |                              |
| Utilities                            | 192                  | 192                  | 192                  | 200                            | 200                             | 200                                | 200                              |                              |
| Central Services Cost                | 6,000                | 6,000                | 8,877                | -                              | 12,005                          | 18,559                             | 12,323                           |                              |
| <b>TOTAL USES</b>                    | <b>140,383</b>       | <b>185,380</b>       | <b>170,444</b>       | <b>132,136</b>                 | <b>149,644</b>                  | <b>184,355</b>                     | <b>178,119</b>                   |                              |
| <b>SOURCES(USES)</b>                 | <b>(79)</b>          | <b>-</b>             | <b>(23,317)</b>      | <b>27,864</b>                  | <b>10,356</b>                   | <b>(24,755)</b>                    | <b>(18,519)</b>                  |                              |









**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
COMMUNITY SERVICES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 15,485,428           | 16,092,512           | 18,560,447           | 20,437,223                     | 21,563,900                      | 21,715,400                         | 22,012,400                       |                              |
| Facility Fees                            | 5,774,067            | 1,735,612            | 830,977              | 3,692,700                      | 2,643,576                       | -                                  | -                                |                              |
| Rents                                    | -                    | -                    | -                    | 12,100                         | 139,875                         | 116,984                            | 116,984                          |                              |
| Intergovernmental - Operating Grants     | 52,244               | 53,997               | 46,825               | 139,875                        | 129,100                         | 14,985                             | 14,985                           |                              |
| Interfund Services                       | 76,558               | 91,769               | 149,813              | 123,002                        | 12,100                          | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>21,388,297</b>    | <b>17,973,890</b>    | <b>19,588,062</b>    | <b>24,404,900</b>              | <b>24,488,551</b>               | <b>21,847,369</b>                  | <b>22,144,369</b>                |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 6,314,053            | 6,159,583            | 6,902,641            | 8,525,014                      | 9,335,127                       | 8,343,837                          | 8,124,237                        |                              |
| Employee Fringe                          | 1,883,703            | 1,942,752            | 2,134,510            | 2,819,953                      | 3,083,857                       | 2,782,322                          | 2,782,322                        |                              |
| <b>Total Personnel Cost</b>              | <b>8,197,756</b>     | <b>8,102,335</b>     | <b>9,037,151</b>     | <b>11,344,967</b>              | <b>12,418,984</b>               | <b>11,126,159</b>                  | <b>10,906,559</b>                |                              |
| Professional Services                    | 380,719              | 35,770               | 26,689               | 41,425                         | 41,425                          | 40,255                             | 40,255                           |                              |
| Services and Supplies                    | 4,802,036            | 3,625,079            | 4,941,073            | 5,485,729                      | 5,761,200                       | 5,073,659                          | 5,072,159                        |                              |
| Insurance                                | 367,719              | 367,254              | 442,932              | 427,200                        | 503,000                         | 485,900                            | 485,900                          |                              |
| Utilities                                | 1,125,630            | 1,129,611            | 1,125,484            | 1,300,863                      | 1,285,800                       | 1,162,500                          | 1,162,500                        |                              |
| Cost of Goods Sold                       | 1,376,274            | 1,046,170            | 1,305,464            | 1,808,069                      | 1,898,700                       | 1,692,125                          | 1,692,125                        |                              |
| Central Services Cost                    | 903,200              | 882,970              | 999,760              | 1,178,206                      | 1,282,927                       | 1,884,691                          | 1,202,232                        |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,970               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Depreciation                             | 2,938,157            | 2,916,601            | 2,960,294            | 2,711,592                      | 2,708,400                       | 2,445,100                          | 2,445,100                        |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>20,189,368</b>    | <b>18,205,789</b>    | <b>20,916,816</b>    | <b>24,398,051</b>              | <b>26,005,436</b>               | <b>24,010,389</b>                  | <b>23,106,830</b>                |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>1,198,929</b>     | <b>(231,899)</b>     | <b>(1,328,754)</b>   | <b>6,849</b>                   | <b>(1,516,885)</b>              | <b>(2,163,020)</b>                 | <b>(962,461)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Other Sources                            | -                    | -                    | 2,172                | -                              | -                               | -                                  | -                                |                              |
| Non Operating Leases                     | 116,041              | 119,697              | 176,871              | 129,074                        | 132,900                         | 128,950                            | 128,950                          |                              |
| Investment Earnings                      | 126,143              | 4,472                | (62,788)             | 40,008                         | 40,008                          | 40,188                             | 407,900                          |                              |
| Capital Grants                           | -                    | -                    | 47,927               | 25,535,000                     | -                               | -                                  | -                                |                              |
| Proceeds from Capital Asset Dispositions | 270,761              | (28,518)             | 424,177              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>512,945</b>       | <b>95,650</b>        | <b>588,359</b>       | <b>25,704,082</b>              | <b>172,908</b>                  | <b>169,138</b>                     | <b>536,850</b>                   |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (2,728)              | 10,848               | 6,157                          | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 3,358                | 1,679                | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>630</b>           | <b>12,527</b>        | <b>6,157</b>                   | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>1,711,874</b>     | <b>(136,878)</b>     | <b>(752,921)</b>     | <b>25,704,774</b>              | <b>(1,343,977)</b>              | <b>(1,993,882)</b>                 | <b>(425,611)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 241,875              | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 5,443,385            | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(5,201,510)</b>   | <b>-</b>             | <b>-</b>             | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(3,489,636)</b>   | <b>(136,878)</b>     | <b>(753,414)</b>     | <b>25,704,774</b>              | <b>(1,343,977)</b>              | <b>(1,993,882)</b>                 | <b>(425,611)</b>                 |                              |

| Sum of 2024 Departments Budget |                            | Column Labels |             |             |              |             |           |           | 300 Total    |
|--------------------------------|----------------------------|---------------|-------------|-------------|--------------|-------------|-----------|-----------|--------------|
| Row Labels                     | Account Description        | 300           | 31          | 32          | 330          | 340         | 350       | 360       | 380          |
| Operating Income               |                            |               |             |             |              |             |           |           |              |
| Sales & Fees                   |                            | (4,466,948)   | (1,070,810) | (1,942,550) | (12,813,368) | (1,447,233) | (35,000)  | (236,491) | (22,012,400) |
| Facility Fee                   |                            |               |             |             |              |             |           |           |              |
| Operating Grants               |                            |               |             |             |              | (116,984)   |           |           | (116,984)    |
| Interfund                      |                            |               |             |             |              | (14,985)    |           |           | (14,985)     |
| Operating Income Total         |                            | (4,466,948)   | (1,070,810) | (1,942,550) | (12,828,353) | (1,564,217) | (35,000)  | (236,491) | (22,144,369) |
| Operating Expense              |                            |               |             |             |              |             |           |           |              |
| Wages                          |                            | 1,641,196     | 507,358     | 529,702     | 3,859,439    | 1,235,487   | 191,895   | 159,160   | 8,124,237    |
| Benefits                       |                            | 508,115       | 176,253     | 287,554     | 1,341,389    | 370,212     | 74,056    | 24,744    | 2,782,322    |
| Professional Services          |                            | 6,380         | 2,570       | 1,170       | 23,700       | 5,850       | 585       | 585       | 40,255       |
| Services & Supplies            |                            | 1,029,864     | 417,165     | 482,598     | 2,317,557    | 629,135     | 46,340    | 149,500   | 5,072,159    |
| Insurance                      |                            | 96,300        | 22,100      | 15,100      | 276,100      | 71,700      | 4,600     | 4,600     | 485,900      |
| Utilities                      |                            | 268,100       | 108,300     | 59,700      | 573,200      | 133,200     | 5,900     | 14,100    | 1,162,500    |
| Cost of Goods Sold             |                            | 598,955       | 108,100     | 427,100     | 513,550      | 33,620      | 10,800    | 10,800    | 1,692,125    |
| Central Services Cost          |                            | 255,688       | 86,302      | 109,707     | 557,329      | 152,202     | 20,139    | 20,865    | 1,202,232    |
| Defensible Space               |                            |               |             |             |              |             | 100,000   |           | 100,000      |
| Depreciation                   |                            | 552,000       | 157,100     | 118,000     | 1,251,500    | 279,500     | 18,100    | 68,900    | 2,445,100    |
| Operating Expense Total        |                            | 4,956,598     | 1,585,248   | 2,030,630   | 10,713,764   | 2,910,906   | 456,430   | 453,254   | 23,106,830   |
| Non Operating Income           |                            |               |             |             |              |             |           |           |              |
| Misc. Rev.                     |                            |               | (44,383)    |             | (84,567)     |             |           |           | (128,950)    |
| 4705                           | Non-Operating Lease Income |               |             |             | (180,400)    | (8,600)     | (218,900) |           | (407,900)    |
| Invest Inc.                    |                            |               |             |             |              |             |           |           |              |
| Capital Grants                 |                            |               |             |             |              |             |           |           |              |
| Non Operating Income Total     |                            |               | (44,383)    |             | (264,967)    | (8,600)     | (218,900) |           | (536,850)    |
| Non Operating Expense          |                            |               |             |             |              |             |           |           |              |
| Debt Service                   |                            |               |             |             |              |             |           |           |              |
| Non Operating Expense Total    |                            |               |             |             |              |             |           |           |              |
| Grand Total                    |                            | 489,650       | 470,055     | 88,080      | (2,379,556)  | 1,338,089   | 202,530   | 216,763   | 425,611      |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 15,485,428           | 16,092,512           | 18,560,447           | 20,437,223                     | 21,563,900                      | 21,715,400                         | 22,012,400                       |                              |
| Facility Fees                            | 5,774,067            | 1,735,612            | 830,977              | 3,692,700                      | 2,643,576                       | -                                  | -                                |                              |
| Rents                                    | -                    | -                    | -                    | 12,100                         | 12,100                          | -                                  | -                                |                              |
| Intergovernmental - Operating Grants     | 52,244               | 53,997               | 46,825               | 139,875                        | 139,875                         | 116,984                            | 116,984                          |                              |
| Interfund Services                       | 76,558               | 91,769               | 149,813              | 123,002                        | 129,100                         | 14,985                             | 14,985                           |                              |
| Non Operating Leases                     | 116,041              | 119,697              | 176,871              | 129,074                        | 132,900                         | 128,950                            | 128,950                          |                              |
| Investment Earnings                      | 126,143              | 4,472                | (62,788)             | 40,008                         | 40,008                          | 40,188                             | 407,900                          |                              |
| Capital Grants                           | -                    | -                    | 47,927               | 25,535,000                     | -                               | -                                  | -                                |                              |
| Proceeds from Capital Asset Dispositions | 270,761              | (28,518)             | 424,177              | -                              | -                               | -                                  | -                                |                              |
| Funded Capital Resources                 | -                    | -                    | 2,172                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 241,875              | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>22,143,117</b>    | <b>18,069,541</b>    | <b>20,556,847</b>    | <b>50,108,982</b>              | <b>24,661,459</b>               | <b>22,016,507</b>                  | <b>22,681,219</b>                |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 6,314,053            | 6,159,583            | 6,902,641            | 8,525,014                      | 9,335,127                       | 8,343,837                          | 8,124,237                        |                              |
| Employee Fringe                          | 1,883,703            | 1,942,752            | 2,134,510            | 2,819,953                      | 3,083,857                       | 2,782,322                          | 2,782,322                        |                              |
| <b>Total Personnel Cost</b>              | <b>8,197,756</b>     | <b>8,102,335</b>     | <b>9,037,151</b>     | <b>11,344,967</b>              | <b>12,418,984</b>               | <b>11,126,159</b>                  | <b>10,906,559</b>                |                              |
| Professional Services                    | 380,719              | 35,770               | 26,689               | 41,425                         | 41,425                          | 40,255                             | 40,255                           |                              |
| Services and Supplies                    | 4,802,036            | 3,625,079            | 4,941,073            | 5,485,729                      | 5,761,200                       | 5,073,659                          | 5,072,159                        |                              |
| Insurance                                | 367,719              | 367,254              | 442,932              | 427,200                        | 503,000                         | 485,900                            | 485,900                          |                              |
| Utilities                                | 1,125,630            | 1,129,611            | 1,125,484            | 1,300,863                      | 1,285,800                       | 1,162,500                          | 1,162,500                        |                              |
| Cost of Goods Sold                       | 1,376,274            | 1,046,170            | 1,305,464            | 1,808,069                      | 1,898,700                       | 1,692,125                          | 1,692,125                        |                              |
| Central Services Cost                    | 903,200              | 882,970              | 999,760              | 1,178,206                      | 1,282,927                       | 1,884,691                          | 1,202,232                        |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,970               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Capital Improvements                     | -                    | -                    | 1,993,406            | 28,041,700                     | 5,294,500                       | 3,560,700                          | 3,560,700                        |                              |
| Debt Service                             | -                    | (2,728)              | 382,762              | 390,862                        | -                               | -                                  | -                                |                              |
| Transfers Out                            | 5,443,385            | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>22,694,596</b>    | <b>15,286,460</b>    | <b>20,713,116</b>    | <b>50,119,021</b>              | <b>28,591,536</b>               | <b>25,125,989</b>                  | <b>24,222,430</b>                |                              |
| <b>SOURCES(USES)</b>                     | <b>(551,479)</b>     | <b>2,783,081</b>     | <b>(156,269)</b>     | <b>(10,039)</b>                | <b>(3,930,077)</b>              | <b>(3,109,482)</b>                 | <b>(1,541,211)</b>               |                              |

| Row Labels            | Account Description | Column Labels |             |             |             |              |             | Grand Total |           |              |  |  |  |  |  |  |  |  |  |
|-----------------------|---------------------|---------------|-------------|-------------|-------------|--------------|-------------|-------------|-----------|--------------|--|--|--|--|--|--|--|--|--|
|                       |                     | 300           | 320         | 31          | 330         | 340          | 350         |             | 360       | 380          |  |  |  |  |  |  |  |  |  |
| Revenue               |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Sales & Fees          |                     | (4,466,948)   | (1,070,810) | (5,537,758) | (1,942,550) | (12,813,368) | (1,447,233) | (35,000)    | (236,491) | (22,012,400) |  |  |  |  |  |  |  |  |  |
| Facility Fee          |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Operating Grants      |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Interfund             |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Misc. Rev.            |                     |               | (44,383)    | (44,383)    |             | (14,985)     |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Invest Inc.           |                     |               |             |             |             | (84,567)     |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Capital Grants        |                     |               |             |             |             | (180,400)    |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Revenue Total         |                     | (4,466,948)   | (1,115,193) | (5,582,141) | (1,942,550) | (13,093,320) | (1,572,817) | (253,900)   | (236,491) | (22,681,219) |  |  |  |  |  |  |  |  |  |
| Expense               |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Wages                 |                     | 1,641,196     | 507,358     | 2,148,554   | 529,702     | 3,859,439    | 1,235,487   | 191,895     | 159,160   | 8,124,237    |  |  |  |  |  |  |  |  |  |
| Benefits              |                     | 508,115       | 176,253     | 684,368     | 287,554     | 1,341,389    | 370,212     | 74,056      | 24,744    | 2,782,322    |  |  |  |  |  |  |  |  |  |
| Professional Services |                     | 6,380         | 2,570       | 8,950       | 1,170       | 23,700       | 5,850       |             | 585       | 40,255       |  |  |  |  |  |  |  |  |  |
| Services & Supplies   |                     | 1,029,864     | 417,165     | 1,447,029   | 482,598     | 2,317,557    | 629,135     | 46,340      | 149,500   | 5,072,159    |  |  |  |  |  |  |  |  |  |
| Insurance             |                     | 96,300        | 22,100      | 118,400     | 15,100      | 276,100      | 71,700      |             | 4,600     | 485,900      |  |  |  |  |  |  |  |  |  |
| Utilities             |                     | 268,100       | 108,300     | 376,400     | 59,700      | 573,200      | 133,200     | 5,900       | 14,100    | 1,162,500    |  |  |  |  |  |  |  |  |  |
| Cost of Goods Sold    |                     | 598,955       | 108,100     | 707,055     | 427,100     | 513,550      | 33,620      |             | 10,800    | 1,692,125    |  |  |  |  |  |  |  |  |  |
| Central Services Cost |                     | 255,688       | 86,302      | 341,990     | 109,707     | 557,329      | 152,202     | 20,139      | 20,865    | 1,202,232    |  |  |  |  |  |  |  |  |  |
| Defensible Space      |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Capital Expend.       |                     | 329,500       | 626,200     | 955,700     | 12,000      | 2,259,000    | 245,000     | 64,000      | 25,000    | 3,560,700    |  |  |  |  |  |  |  |  |  |
| Debt Service          |                     |               |             |             |             |              |             |             |           |              |  |  |  |  |  |  |  |  |  |
| Expense Total         |                     | 4,734,098     | 2,054,348   | 6,788,446   | 1,924,630   | 11,721,264   | 2,876,406   | 502,330     | 409,354   | 24,222,430   |  |  |  |  |  |  |  |  |  |
| Grand Total           |                     | 267,150       | 939,155     | 1,206,305   | (17,920)    | (1,372,056)  | 1,303,589   | 248,430     | 172,863   | 1,541,211    |  |  |  |  |  |  |  |  |  |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Tentative

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 4,037,096            | 3,214,950            | 3,062,626            | 3,778,822                      | 3,967,900                       | 4,466,948                          | 4,466,948                        |                              |
| Facility Fees                            | 171,994              | 33,019               | -                    | 520,251                        | 449,900                         | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>4,209,089</b>     | <b>3,247,970</b>     | <b>3,062,626</b>     | <b>4,299,073</b>               | <b>4,417,800</b>                | <b>4,466,948</b>                   | <b>4,466,948</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,511,829            | 1,170,676            | 1,256,237            | 1,535,541                      | 1,696,508                       | 1,685,996                          | 1,641,196                        |                              |
| Employee Fringe                          | 421,675              | 349,938              | 360,061              | 457,288                        | 499,113                         | 508,115                            | 508,115                          |                              |
| Total Personnel Cost                     | 1,933,504            | 1,520,615            | 1,616,298            | 1,992,829                      | 2,195,621                       | 2,194,111                          | 2,149,311                        |                              |
| Professional Services                    | 6,010                | 6,403                | 5,234                | 6,380                          | 6,380                           | 6,380                              | 6,380                            |                              |
| Services and Supplies                    | 1,119,686            | 797,277              | 885,825              | 1,061,193                      | 1,110,500                       | 1,029,864                          | 1,029,864                        |                              |
| Insurance                                | 68,363               | 72,765               | 77,941               | 81,800                         | 96,300                          | 96,300                             | 96,300                           |                              |
| Utilities                                | 244,614              | 227,960              | 223,990              | 252,595                        | 268,100                         | 268,100                            | 268,100                          |                              |
| Cost of Goods Sold                       | 913,275              | 491,861              | 437,588              | 615,505                        | 646,300                         | 598,955                            | 598,955                          |                              |
| Central Services Cost                    | 236,800              | 225,626              | 179,012              | 231,348                        | 256,443                         | 366,628                            | 255,688                          |                              |
| Depreciation                             | 676,015              | 661,006              | 681,320              | 623,292                        | 552,000                         | 552,000                            | 552,000                          |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>5,198,267</b>     | <b>4,003,512</b>     | <b>4,107,208</b>     | <b>4,864,942</b>               | <b>5,131,644</b>                | <b>5,112,338</b>                   | <b>4,956,598</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(989,178)</b>     | <b>(755,542)</b>     | <b>(1,044,582)</b>   | <b>(565,869)</b>               | <b>(713,844)</b>                | <b>(645,390)</b>                   | <b>(489,650)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | -                    | -                    | 248                  | (2,748)                        | (2,748)                         | (2,748)                            | -                                |                              |
| Proceeds from Capital Asset Dispositions | 10,330               | 14,176               | 21,446               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>10,330</b>        | <b>14,176</b>        | <b>21,695</b>        | <b>(2,748)</b>                 | <b>(2,748)</b>                  | <b>(2,748)</b>                     | <b>-</b>                         |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (1,213)              | 4,910                | 2,055                          | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 1,567                | 784                  | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>355</b>           | <b>5,693</b>         | <b>2,055</b>                   | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(978,848)</b>     | <b>(741,721)</b>     | <b>(1,028,581)</b>   | <b>(570,672)</b>               | <b>(716,592)</b>                | <b>(648,138)</b>                   | <b>(489,650)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 181,455              | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 623,201              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(623,201)</b>     | <b>-</b>             | <b>181,455</b>       | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(1,602,049)</b>   | <b>(741,721)</b>     | <b>(847,125)</b>     | <b>(570,672)</b>               | <b>(716,592)</b>                | <b>(648,138)</b>                   | <b>(489,650)</b>                 |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
CHAMPIONSHIP GOLF**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 4,037,096            | 3,214,950            | 3,062,626            | 3,778,822                      | 3,967,900                       | 4,466,948                          | 4,466,948                        |                              |
| Facility Fees                            | 171,994              | 33,019               | -                    | 520,251                        | 449,900                         | -                                  | -                                |                              |
| Investment Earnings                      | -                    | -                    | 248                  | (2,748)                        | (2,748)                         | (2,748)                            | -                                |                              |
| Proceeds from Capital Asset Dispositions | 10,330               | 14,176               | 21,446               | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | -                    | -                    | 181,455              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>4,219,420</b>     | <b>3,262,146</b>     | <b>3,265,776</b>     | <b>4,296,325</b>               | <b>4,415,052</b>                | <b>4,464,200</b>                   | <b>4,466,948</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,511,829            | 1,170,676            | 1,256,237            | 1,535,541                      | 1,696,508                       | 1,685,996                          | 1,641,196                        |                              |
| Employee Fringe                          | 421,675              | 349,938              | 360,061              | 457,288                        | 499,113                         | 508,115                            | 508,115                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,933,504</b>     | <b>1,520,615</b>     | <b>1,616,298</b>     | <b>1,992,829</b>               | <b>2,195,621</b>                | <b>2,194,111</b>                   | <b>2,149,311</b>                 |                              |
| Professional Services                    | 6,010                | 6,403                | 5,234                | 6,380                          | 6,380                           | 6,380                              | 6,380                            |                              |
| Services and Supplies                    | 1,119,686            | 797,277              | 885,825              | 1,061,193                      | 1,110,500                       | 1,029,864                          | 1,029,864                        |                              |
| Insurance                                | 68,363               | 72,765               | 77,941               | 81,800                         | 96,300                          | 96,300                             | 96,300                           |                              |
| Utilities                                | 244,614              | 227,960              | 223,990              | 252,595                        | 268,100                         | 268,100                            | 268,100                          |                              |
| Cost of Goods Sold                       | 913,275              | 491,861              | 437,588              | 615,505                        | 646,300                         | 598,955                            | 598,955                          |                              |
| Central Services Cost                    | 236,800              | 225,626              | 179,012              | 231,348                        | 256,443                         | 366,628                            | 255,688                          |                              |
| Capital Improvements                     | -                    | -                    | 96,520               | 334,700                        | 449,900                         | 329,500                            | 329,500                          |                              |
| Debt Service                             | -                    | (1,213)              | 182,305              | 185,551                        | -                               | -                                  | -                                |                              |
| Transfers Out                            | 623,201              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>5,145,453</b>     | <b>3,341,294</b>     | <b>3,704,713</b>     | <b>4,761,901</b>               | <b>5,029,544</b>                | <b>4,889,838</b>                   | <b>4,734,098</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>(926,034)</b>     | <b>(79,148)</b>      | <b>(438,937)</b>     | <b>(465,576)</b>               | <b>(614,492)</b>                | <b>(425,638)</b>                   | <b>(267,150)</b>                 |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
MOUNTAIN GOLF**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 724,464              | 809,745              | 717,965              | 1,004,338                      | 1,054,500                       | 1,070,810                          | 1,070,810                        |                              |
| Facility Fees                            | 327,607              | 222,882              | -                    | 1,139,874                      | 232,000                         | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>1,052,070</b>     | <b>1,032,627</b>     | <b>717,965</b>       | <b>2,144,212</b>               | <b>1,286,500</b>                | <b>1,070,810</b>                   | <b>1,070,810</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 320,393              | 346,777              | 356,823              | 500,207                        | 558,748                         | 521,258                            | 507,358                          |                              |
| Employee Fringe                          | 96,581               | 112,455              | 115,737              | 162,915                        | 176,343                         | 176,253                            | 176,253                          |                              |
| Total Personnel Cost                     | 416,974              | 459,232              | 472,560              | 663,122                        | 735,091                         | 697,511                            | 683,611                          |                              |
| Professional Services                    | 7,025                | 2,296                | 1,759                | 2,570                          | 2,570                           | 2,570                              | 2,570                            |                              |
| Services and Supplies                    | 483,269              | 333,305              | 345,354              | 381,890                        | 404,900                         | 417,165                            | 417,165                          |                              |
| Insurance                                | 15,687               | 16,725               | 17,932               | 18,800                         | 22,100                          | 22,100                             | 22,100                           |                              |
| Utilities                                | 83,695               | 84,117               | 88,192               | 98,346                         | 108,300                         | 108,300                            | 108,300                          |                              |
| Cost of Goods Sold                       | 64,580               | 61,792               | 47,980               | 113,366                        | 119,000                         | 108,100                            | 108,100                          |                              |
| Central Services Cost                    | 54,000               | 56,533               | 61,381               | 77,236                         | 84,629                          | 126,031                            | 86,302                           |                              |
| Depreciation                             | 156,361              | 204,637              | 199,433              | 198,528                        | 157,100                         | 157,100                            | 157,100                          |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>1,281,591</b>     | <b>1,218,637</b>     | <b>1,234,591</b>     | <b>1,553,858</b>               | <b>1,633,690</b>                | <b>1,638,877</b>                   | <b>1,585,248</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(229,521)</b>     | <b>(186,010)</b>     | <b>(516,626)</b>     | <b>590,354</b>                 | <b>(347,190)</b>                | <b>(568,067)</b>                   | <b>(514,438)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Non Operating Leases                     | 40,256               | 41,464               | 54,791               | 43,989                         | 45,300                          | 44,383                             | 44,383                           |                              |
| Investment Earnings                      | -                    | -                    | 248                  | (2,748)                        | (2,748)                         | (2,748)                            | -                                |                              |
| Proceeds from Capital Asset Dispositions | 244,352              | (8,002)              | 17,029               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>284,608</b>       | <b>33,463</b>        | <b>72,068</b>        | <b>41,241</b>                  | <b>42,552</b>                   | <b>41,635</b>                      | <b>44,383</b>                    |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | -                    | 1,225                | 1,874                          | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>-</b>             | <b>1,225</b>         | <b>1,874</b>                   | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>55,087</b>        | <b>(152,547)</b>     | <b>(445,782)</b>     | <b>629,721</b>                 | <b>(304,638)</b>                | <b>(526,432)</b>                   | <b>(470,055)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers Out                            | 1,592,962            | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(1,592,962)</b>   | <b>-</b>             | <b>-</b>             | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(1,537,874)</b>   | <b>(152,547)</b>     | <b>(445,782)</b>     | <b>629,721</b>                 | <b>(304,638)</b>                | <b>(526,432)</b>                   | <b>(470,055)</b>                 |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
MOUNTAIN GOLF**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 724,464              | 809,745              | 717,965              | 1,004,338                      | 1,054,500                       | 1,070,810                          | 1,070,810                        |                              |
| Facility Fees                            | 327,607              | 222,882              | -                    | 1,139,874                      | 232,000                         | -                                  | -                                |                              |
| Non Operating Leases                     | 40,256               | 41,464               | 54,791               | 43,989                         | 45,300                          | 44,383                             | 44,383                           |                              |
| Investment Earnings                      | -                    | -                    | 248                  | (2,748)                        | (2,748)                         | (2,748)                            | -                                |                              |
| Proceeds from Capital Asset Dispositions | 244,352              | (8,002)              | 17,029               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>1,336,679</b>     | <b>1,066,090</b>     | <b>790,033</b>       | <b>2,185,453</b>               | <b>1,329,052</b>                | <b>1,112,445</b>                   | <b>1,115,193</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 320,393              | 346,777              | 356,823              | 500,207                        | 558,748                         | 521,258                            | 507,358                          |                              |
| Employee Fringe                          | 96,581               | 112,455              | 115,737              | 162,915                        | 176,343                         | 176,253                            | 176,253                          |                              |
| <b>Total Personnel Cost</b>              | <b>416,974</b>       | <b>459,232</b>       | <b>472,560</b>       | <b>663,122</b>                 | <b>735,091</b>                  | <b>697,511</b>                     | <b>683,611</b>                   |                              |
| Professional Services                    | 7,025                | 2,296                | 1,759                | 2,570                          | 2,570                           | 2,570                              | 2,570                            |                              |
| Services and Supplies                    | 483,269              | 333,305              | 345,354              | 381,890                        | 404,900                         | 417,165                            | 417,165                          |                              |
| Insurance                                | 15,687               | 16,725               | 17,932               | 18,800                         | 22,100                          | 22,100                             | 22,100                           |                              |
| Utilities                                | 83,695               | 84,117               | 88,192               | 98,346                         | 108,300                         | 108,300                            | 108,300                          |                              |
| Cost of Goods Sold                       | 64,580               | 61,792               | 47,980               | 113,366                        | 119,000                         | 108,100                            | 108,100                          |                              |
| Central Services Cost                    | 54,000               | 56,533               | 61,381               | 77,236                         | 84,629                          | 126,031                            | 86,302                           |                              |
| Capital Improvements                     | -                    | -                    | 556,500              | 1,138,000                      | 723,200                         | 626,200                            | 626,200                          |                              |
| Debt Service                             | -                    | -                    | 1,225                | 1,874                          | -                               | -                                  | -                                |                              |
| Transfers Out                            | 1,592,962            | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>2,718,191</b>     | <b>1,013,999</b>     | <b>1,592,883</b>     | <b>2,495,204</b>               | <b>2,199,790</b>                | <b>2,107,977</b>                   | <b>2,054,348</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>(1,381,513)</b>   | <b>52,090</b>        | <b>(802,849)</b>     | <b>(309,751)</b>               | <b>(870,738)</b>                | <b>(995,532)</b>                   | <b>(939,155)</b>                 |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
FACILITIES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 361,890              | 790,683              | 1,942,227            | 2,117,586                      | 2,223,300                       | 1,942,550                          | 1,942,550                        |                              |
| Facility Fees                            | 131,043              | 41,275               | -                    | 187,130                        | 12,000                          | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>492,932</b>       | <b>831,958</b>       | <b>1,942,227</b>     | <b>2,304,716</b>               | <b>2,235,300</b>                | <b>1,942,550</b>                   | <b>1,942,550</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 83,927               | 329,647              | 458,090              | 525,118                        | 562,664                         | 546,602                            | 529,702                          |                              |
| Employee Fringe                          | 32,717               | 155,209              | 210,168              | 247,888                        | 265,771                         | 287,554                            | 287,554                          |                              |
| Total Personnel Cost                     | 116,644              | 484,857              | 668,257              | 773,006                        | 828,435                         | 834,156                            | 817,256                          |                              |
| Professional Services                    | 1,140                | 1,184                | 859                  | 1,170                          | 1,170                           | 1,170                              | 1,170                            |                              |
| Services and Supplies                    | 329,485              | 280,325              | 503,408              | 548,975                        | 550,900                         | 482,598                            | 482,598                          |                              |
| Insurance                                | 10,715               | 11,440               | 12,222               | 12,800                         | 15,100                          | 15,100                             | 15,100                           |                              |
| Utilities                                | 34,891               | 48,372               | 58,806               | 56,129                         | 59,700                          | 59,700                             | 59,700                           |                              |
| Cost of Goods Sold                       | -                    | 155,144              | 409,368              | 464,700                        | 488,100                         | 427,100                            | 427,100                          |                              |
| Central Services Cost                    | 25,500               | 24,396               | 95,990               | 106,807                        | 115,599                         | 157,991                            | 109,707                          |                              |
| Depreciation                             | 159,048              | 147,751              | 132,394              | 122,064                        | 118,000                         | 118,000                            | 118,000                          |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>677,423</b>       | <b>1,153,468</b>     | <b>1,881,305</b>     | <b>2,085,651</b>               | <b>2,177,004</b>                | <b>2,095,814</b>                   | <b>2,030,630</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(184,491)</b>     | <b>(321,510)</b>     | <b>60,922</b>        | <b>219,065</b>                 | <b>58,296</b>                   | <b>(153,264)</b>                   | <b>(88,080)</b>                  |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | -                    | -                    | 473                  | (180)                          | (180)                           | (180)                              | -                                |                              |
| Proceeds from Capital Asset Dispositions | -                    | (17,550)             | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>-</b>             | <b>(17,550)</b>      | <b>473</b>           | <b>(180)</b>                   | <b>(180)</b>                    | <b>(180)</b>                       | <b>-</b>                         |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (1,158)              | 3,941                | 1,962                          | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 1,496                | 748                  | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>339</b>           | <b>4,689</b>         | <b>1,962</b>                   | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(184,491)</b>     | <b>(339,399)</b>     | <b>56,706</b>        | <b>216,923</b>                 | <b>58,116</b>                   | <b>(153,444)</b>                   | <b>(88,080)</b>                  |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 173,220              | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 246,592              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(246,592)</b>     | <b>-</b>             | <b>173,220</b>       | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(431,083)</b>     | <b>(339,399)</b>     | <b>229,926</b>       | <b>216,923</b>                 | <b>58,116</b>                   | <b>(153,444)</b>                   | <b>(88,080)</b>                  |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
FACILITIES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 361,890              | 790,683              | 1,942,227            | 2,117,586                      | 2,223,300                       | 1,942,550                          | 1,942,550                        |                              |
| Facility Fees                            | 131,043              | 41,275               | -                    | 187,130                        | 12,000                          | -                                  | -                                |                              |
| Investment Earnings                      | -                    | -                    | 473                  | (180)                          | (180)                           | (180)                              | -                                |                              |
| Proceeds from Capital Asset Dispositions | -                    | (17,550)             | -                    | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | -                    | -                    | 173,220              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>492,932</b>       | <b>814,408</b>       | <b>2,115,921</b>     | <b>2,304,536</b>               | <b>2,235,120</b>                | <b>1,942,370</b>                   | <b>1,942,550</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 83,927               | 329,647              | 458,090              | 525,118                        | 562,664                         | 546,602                            | 529,702                          |                              |
| Employee Fringe                          | 32,717               | 155,209              | 210,168              | 247,888                        | 265,771                         | 287,554                            | 287,554                          |                              |
| <b>Total Personnel Cost</b>              | <b>116,644</b>       | <b>484,857</b>       | <b>668,257</b>       | <b>773,006</b>                 | <b>828,435</b>                  | <b>834,156</b>                     | <b>817,256</b>                   |                              |
| Professional Services                    | 1,140                | 1,184                | 859                  | 1,170                          | 1,170                           | 1,170                              | 1,170                            |                              |
| Services and Supplies                    | 329,485              | 280,325              | 503,408              | 548,975                        | 550,900                         | 482,598                            | 482,598                          |                              |
| Insurance                                | 10,715               | 11,440               | 12,222               | 12,800                         | 15,100                          | 15,100                             | 15,100                           |                              |
| Utilities                                | 34,891               | 48,372               | 58,806               | 56,129                         | 59,700                          | 59,700                             | 59,700                           |                              |
| Cost of Goods Sold                       | -                    | 155,144              | 409,368              | 464,700                        | 488,100                         | 427,100                            | 427,100                          |                              |
| Central Services Cost                    | 25,500               | 24,396               | 95,990               | 106,807                        | 115,599                         | 157,991                            | 109,707                          |                              |
| Capital Improvements                     | -                    | -                    | (3,150)              | 10,000                         | 12,000                          | 12,000                             | 12,000                           |                              |
| Debt Service                             | -                    | (1,158)              | 173,285              | 177,130                        | -                               | -                                  | -                                |                              |
| Transfers Out                            | 246,592              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>764,967</b>       | <b>1,004,560</b>     | <b>1,919,046</b>     | <b>2,150,717</b>               | <b>2,071,004</b>                | <b>1,989,814</b>                   | <b>1,924,630</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>(272,035)</b>     | <b>(190,152)</b>     | <b>196,874</b>       | <b>153,819</b>                 | <b>164,116</b>                  | <b>(47,444)</b>                    | <b>17,920</b>                    |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
SKI FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 9,781,499            | 10,206,918           | 11,583,667           | 12,090,998                     | 12,800,300                      | 12,813,368                         | 12,813,368                       |                              |
| Facility Fees                            | (1,638,033)          | (1,650,784)          | -                    | 842,769                        | 345,900                         | -                                  | -                                |                              |
| Interfund Services                       | -                    | 17,011               | 33,540               | 15,735                         | 16,500                          | 14,985                             | 14,985                           |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>8,143,466</b>     | <b>8,573,145</b>     | <b>11,617,207</b>    | <b>12,949,502</b>              | <b>13,162,700</b>               | <b>12,828,353</b>                  | <b>12,828,353</b>                |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 2,771,784            | 2,740,266            | 2,967,130            | 3,903,964                      | 4,292,107                       | 3,963,239                          | 3,859,439                        |                              |
| Employee Fringe                          | 870,179              | 902,190              | 971,743              | 1,331,768                      | 1,495,660                       | 1,341,389                          | 1,341,389                        |                              |
| <b>Total Personnel Cost</b>              | <b>3,641,963</b>     | <b>3,642,456</b>     | <b>3,938,873</b>     | <b>5,235,732</b>               | <b>5,787,767</b>                | <b>5,304,628</b>                   | <b>5,200,828</b>                 |                              |
| Professional Services                    | 69,873               | 17,267               | 13,257               | 23,700                         | 23,700                          | 23,700                             | 23,700                           |                              |
| Services and Supplies                    | 1,901,995            | 1,484,635            | 2,188,697            | 2,325,603                      | 2,361,000                       | 2,317,557                          | 2,317,557                        |                              |
| Insurance                                | 206,899              | 195,881              | 259,300              | 234,500                        | 276,100                         | 276,100                            | 276,100                          |                              |
| Utilities                                | 511,366              | 547,831              | 492,946              | 641,435                        | 574,700                         | 573,200                            | 573,200                          |                              |
| Cost of Goods Sold                       | 363,567              | 317,925              | 389,302              | 558,200                        | 586,200                         | 513,550                            | 513,550                          |                              |
| Central Services Cost                    | 388,100              | 397,765              | 447,662              | 524,073                        | 559,329                         | 892,441                            | 557,329                          |                              |
| Depreciation                             | 1,350,051            | 1,294,516            | 1,278,962            | 1,137,696                      | 1,251,500                       | 1,251,500                          | 1,251,500                        |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>8,433,815</b>     | <b>7,898,275</b>     | <b>9,008,999</b>     | <b>10,680,939</b>              | <b>11,420,296</b>               | <b>11,152,676</b>                  | <b>10,713,764</b>                |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(290,350)</b>     | <b>674,870</b>       | <b>2,608,208</b>     | <b>2,268,563</b>               | <b>1,742,404</b>                | <b>1,675,677</b>                   | <b>2,114,589</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Other Sources                            | -                    | -                    | 2,172                | -                              | -                               | -                                  | -                                |                              |
| Non Operating Leases                     | 75,784               | 78,233               | 122,080              | 85,085                         | 87,600                          | 84,567                             | 84,567                           |                              |
| Investment Earnings                      | 49,030               | 1,723                | (38,873)             | 21,324                         | 21,324                          | 21,324                             | 180,400                          |                              |
| Proceeds from Capital Asset Dispositions | 7,329                | (39,929)             | 130,829              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>132,144</b>       | <b>40,027</b>        | <b>216,208</b>       | <b>106,409</b>                 | <b>108,924</b>                  | <b>105,891</b>                     | <b>264,967</b>                   |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (129)                | 440                  | 219                            | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 185                  | 93                   | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>56</b>            | <b>533</b>           | <b>219</b>                     | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(158,206)</b>     | <b>714,841</b>       | <b>2,823,883</b>     | <b>2,374,753</b>               | <b>1,851,328</b>                | <b>1,781,568</b>                   | <b>2,379,556</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 19,333               | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 812,243              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(812,243)</b>     | <b>-</b>             | <b>19,333</b>        | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(970,449)</b>     | <b>714,841</b>       | <b>2,843,216</b>     | <b>2,374,753</b>               | <b>1,851,328</b>                | <b>1,781,568</b>                   | <b>2,379,556</b>                 |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SKI FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 9,781,499            | 10,206,918           | 11,583,667           | 12,090,998                     | 12,800,300                      | 12,813,368                         | 12,813,368                       |                              |
| Facility Fees                            | (1,638,033)          | (1,650,784)          | -                    | 842,769                        | 345,900                         | -                                  | -                                |                              |
| Interfund Services                       | -                    | 17,011               | 33,540               | 15,735                         | 16,500                          | 14,985                             | 14,985                           |                              |
| Non Operating Leases                     | 75,784               | 78,233               | 122,080              | 85,085                         | 87,600                          | 84,567                             | 84,567                           |                              |
| Investment Earnings                      | 49,030               | 1,723                | (38,873)             | 21,324                         | 21,324                          | 21,324                             | 180,400                          |                              |
| Proceeds from Capital Asset Dispositions | 7,329                | (39,929)             | 130,829              | -                              | -                               | -                                  | -                                |                              |
| Funded Capital Resources                 | -                    | -                    | 2,172                | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | -                    | -                    | 19,333               | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>8,275,609</b>     | <b>8,613,172</b>     | <b>11,852,747</b>    | <b>13,055,911</b>              | <b>13,271,624</b>               | <b>12,934,244</b>                  | <b>13,093,320</b>                |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 2,771,784            | 2,740,266            | 2,967,130            | 3,903,964                      | 4,292,107                       | 3,963,239                          | 3,859,439                        |                              |
| Employee Fringe                          | 870,179              | 902,190              | 971,743              | 1,331,768                      | 1,495,660                       | 1,341,389                          | 1,341,389                        |                              |
| <b>Total Personnel Cost</b>              | <b>3,641,963</b>     | <b>3,642,456</b>     | <b>3,938,873</b>     | <b>5,235,732</b>               | <b>5,787,767</b>                | <b>5,304,628</b>                   | <b>5,200,828</b>                 |                              |
| Professional Services                    | 69,873               | 17,267               | 13,257               | 23,700                         | 23,700                          | 23,700                             | 23,700                           |                              |
| Services and Supplies                    | 1,901,995            | 1,484,635            | 2,188,697            | 2,325,603                      | 2,361,000                       | 2,317,557                          | 2,317,557                        |                              |
| Insurance                                | 206,899              | 195,881              | 259,300              | 234,500                        | 276,100                         | 276,100                            | 276,100                          |                              |
| Utilities                                | 511,366              | 547,831              | 492,946              | 641,435                        | 574,700                         | 573,200                            | 573,200                          |                              |
| Cost of Goods Sold                       | 363,567              | 317,925              | 389,302              | 558,200                        | 586,200                         | 513,550                            | 513,550                          |                              |
| Central Services Cost                    | 388,100              | 397,765              | 447,662              | 524,073                        | 559,329                         | 892,441                            | 557,329                          |                              |
| Capital Improvements                     | -                    | -                    | 926,314              | 823,000                        | 2,268,900                       | 2,259,000                          | 2,259,000                        |                              |
| Debt Service                             | -                    | (129)                | 19,340               | 19,769                         | -                               | -                                  | -                                |                              |
| Transfers Out                            | 812,243              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>7,896,007</b>     | <b>6,603,630</b>     | <b>8,675,691</b>     | <b>10,386,012</b>              | <b>12,437,696</b>               | <b>12,160,176</b>                  | <b>11,721,264</b>                |                              |
| <b>SOURCES(USES)</b>                     | <b>379,603</b>       | <b>2,009,543</b>     | <b>3,177,056</b>     | <b>2,669,899</b>               | <b>833,928</b>                  | <b>774,068</b>                     | <b>1,372,056</b>                 |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
RECREATION FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 1,004,900            | 1,014,837            | 1,170,158            | 1,476,890                      | 1,550,800                       | 1,447,233                          | 1,447,233                        |                              |
| Facility Fees                            | 1,171,194            | 1,229,835            | -                    | 173,229                        | 70,000                          | -                                  | -                                |                              |
| Intergovernmental - Operating Grants     | 17,000               | 37,176               | 17,000               | 117,000                        | 117,000                         | 116,984                            | 116,984                          |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>2,193,094</b>     | <b>2,281,848</b>     | <b>1,187,158</b>     | <b>1,767,119</b>               | <b>1,737,800</b>                | <b>1,564,217</b>                   | <b>1,564,217</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,054,806            | 966,114              | 1,118,026            | 1,304,390                      | 1,408,900                       | 1,266,687                          | 1,235,487                        |                              |
| Employee Fringe                          | 323,816              | 274,637              | 302,597              | 392,286                        | 401,380                         | 370,212                            | 370,212                          |                              |
| Total Personnel Cost                     | 1,378,621            | 1,240,752            | 1,420,623            | 1,696,676                      | 1,810,280                       | 1,636,899                          | 1,605,699                        |                              |
| Professional Services                    | 5,700                | 5,919                | 4,293                | 5,850                          | 5,850                           | 5,850                              | 5,850                            |                              |
| Services and Supplies                    | 525,703              | 408,881              | 621,663              | 609,861                        | 641,800                         | 629,135                            | 629,135                          |                              |
| Insurance                                | 50,793               | 54,124               | 58,005               | 60,900                         | 71,700                          | 71,700                             | 71,700                           |                              |
| Utilities                                | 131,312              | 108,567              | 134,931              | 122,956                        | 133,400                         | 133,200                            | 133,200                          |                              |
| Cost of Goods Sold                       | 24,574               | 13,225               | 14,080               | 45,720                         | 48,000                          | 33,620                             | 33,620                           |                              |
| Central Services Cost                    | 124,000              | 106,944              | 131,785              | 141,787                        | 153,387                         | 273,468                            | 152,202                          |                              |
| Depreciation                             | 300,840              | 290,486              | 289,443              | 267,948                        | 279,500                         | 279,500                            | 279,500                          |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>2,541,543</b>     | <b>2,228,897</b>     | <b>2,674,823</b>     | <b>2,951,698</b>               | <b>3,143,917</b>                | <b>3,063,372</b>                   | <b>2,910,906</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(348,449)</b>     | <b>52,951</b>        | <b>(1,487,665)</b>   | <b>(1,184,579)</b>             | <b>(1,406,117)</b>              | <b>(1,499,155)</b>                 | <b>(1,346,689)</b>               |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | -                    | -                    | (259)                | 1,020                          | 1,020                           | 1,020                              | 8,600                            |                              |
| Capital Grants                           | -                    | -                    | -                    | 25,435,000                     | -                               | -                                  | -                                |                              |
| Proceeds from Capital Asset Dispositions | -                    | (6,083)              | (14,970)             | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>-</b>             | <b>(6,083)</b>       | <b>(15,229)</b>      | <b>25,436,020</b>              | <b>1,020</b>                    | <b>1,020</b>                       | <b>8,600</b>                     |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (15)                 | 50                   | -                              | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 19                   | 9                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>4</b>             | <b>60</b>            | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(348,449)</b>     | <b>46,883</b>        | <b>(1,502,945)</b>   | <b>24,251,441</b>              | <b>(1,405,097)</b>              | <b>(1,498,135)</b>                 | <b>(1,338,089)</b>               |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 2,204                | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 247,041              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(247,041)</b>     | <b>-</b>             | <b>2,204</b>         | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(595,490)</b>     | <b>46,883</b>        | <b>(1,500,741)</b>   | <b>24,251,441</b>              | <b>(1,405,097)</b>              | <b>(1,498,135)</b>                 | <b>(1,338,089)</b>               |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
RECREATION FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 1,004,900            | 1,014,837            | 1,170,158            | 1,476,890                      | 1,550,800                       | 1,447,233                          | 1,447,233                        |                              |
| Facility Fees                            | 1,171,194            | 1,229,835            | -                    | 173,229                        | 70,000                          | -                                  | -                                |                              |
| Intergovernmental - Operating Grants     | 17,000               | 37,176               | 17,000               | 117,000                        | 117,000                         | 116,984                            | 116,984                          |                              |
| Investment Earnings                      | -                    | -                    | (259)                | 1,020                          | 1,020                           | 1,020                              | 8,600                            |                              |
| Capital Grants                           | -                    | -                    | -                    | 25,435,000                     | -                               | -                                  | -                                |                              |
| Proceeds from Capital Asset Dispositions | -                    | (6,083)              | (14,970)             | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | -                    | -                    | 2,204                | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>2,193,094</b>     | <b>2,275,766</b>     | <b>1,174,132</b>     | <b>27,203,139</b>              | <b>1,738,820</b>                | <b>1,565,237</b>                   | <b>1,572,817</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 1,054,806            | 966,114              | 1,118,026            | 1,304,390                      | 1,408,900                       | 1,266,687                          | 1,235,487                        |                              |
| Employee Fringe                          | 323,816              | 274,637              | 302,597              | 392,286                        | 401,380                         | 370,212                            | 370,212                          |                              |
| <b>Total Personnel Cost</b>              | <b>1,378,621</b>     | <b>1,240,752</b>     | <b>1,420,623</b>     | <b>1,696,676</b>               | <b>1,810,280</b>                | <b>1,636,899</b>                   | <b>1,605,699</b>                 |                              |
| Professional Services                    | 5,700                | 5,919                | 4,293                | 5,850                          | 5,850                           | 5,850                              | 5,850                            |                              |
| Services and Supplies                    | 525,703              | 408,881              | 621,663              | 609,861                        | 641,800                         | 629,135                            | 629,135                          |                              |
| Insurance                                | 50,793               | 54,124               | 58,005               | 60,900                         | 71,700                          | 71,700                             | 71,700                           |                              |
| Utilities                                | 131,312              | 108,567              | 134,931              | 122,956                        | 133,400                         | 133,200                            | 133,200                          |                              |
| Cost of Goods Sold                       | 24,574               | 13,225               | 14,080               | 45,720                         | 48,000                          | 33,620                             | 33,620                           |                              |
| Central Services Cost                    | 124,000              | 106,944              | 131,785              | 141,787                        | 153,387                         | 273,468                            | 152,202                          |                              |
| Capital Improvements                     | -                    | -                    | 411,289              | 25,606,000                     | 70,000                          | 245,000                            | 245,000                          |                              |
| Debt Service                             | -                    | (15)                 | 2,205                | 2,229                          | -                               | -                                  | -                                |                              |
| Transfers Out                            | 247,041              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>2,487,745</b>     | <b>1,938,396</b>     | <b>2,798,874</b>     | <b>28,291,979</b>              | <b>2,934,417</b>                | <b>3,028,872</b>                   | <b>2,876,406</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>(294,651)</b>     | <b>337,369</b>       | <b>(1,624,742)</b>   | <b>(1,088,840)</b>             | <b>(1,195,597)</b>              | <b>(1,463,635)</b>                 | <b>(1,303,589)</b>               |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
OTHER RECREATION FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | (590,712)            | (123,602)            | (178,867)            | (272,975)                      | (286,600)                       | (262,000)                          | 35,000                           |                              |
| Facility Fees                            | 4,766,677            | 1,009,230            | 830,977              | 754,952                        | 907,276                         | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>4,175,965</b>     | <b>885,628</b>       | <b>652,109</b>       | <b>481,977</b>                 | <b>620,676</b>                  | <b>(262,000)</b>                   | <b>35,000</b>                    |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 141,275              | 158,671              | 192,706              | 207,744                        | 224,400                         | 196,995                            | 191,895                          |                              |
| Employee Fringe                          | 50,197               | 50,263               | 61,228               | 80,217                         | 86,440                          | 74,056                             | 74,056                           |                              |
| <b>Total Personnel Cost</b>              | <b>191,472</b>       | <b>208,934</b>       | <b>253,934</b>       | <b>287,961</b>                 | <b>310,840</b>                  | <b>271,051</b>                     | <b>265,951</b>                   |                              |
| Professional Services                    | 212,044              | 925                  | -                    | -                              | -                               | -                                  | -                                |                              |
| Services and Supplies                    | 42,586               | 39,966               | 43,849               | 91,455                         | 74,700                          | 47,840                             | 46,340                           |                              |
| Utilities                                | 8,821                | 7,706                | 5,979                | 5,531                          | 5,900                           | 5,900                              | 5,900                            |                              |
| Central Services Cost                    | 19,800               | 20,025               | 19,722               | 20,649                         | 22,108                          | 40,062                             | 20,139                           |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,970               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Depreciation                             | 45,549               | 35,415               | 30,823               | 24,408                         | 18,100                          | 18,100                             | 18,100                           |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>618,149</b>       | <b>412,972</b>       | <b>432,277</b>       | <b>530,004</b>                 | <b>536,648</b>                  | <b>482,953</b>                     | <b>456,430</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>3,557,816</b>     | <b>472,656</b>       | <b>219,832</b>       | <b>(48,027)</b>                | <b>84,028</b>                   | <b>(744,953)</b>                   | <b>(421,430)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | 77,113               | 2,748                | (24,509)             | 25,872                         | 25,872                          | 25,872                             | 218,900                          |                              |
| Proceeds from Capital Asset Dispositions | 8,297                | -                    | 253,528              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>85,410</b>        | <b>2,748</b>         | <b>229,018</b>       | <b>25,872</b>                  | <b>25,872</b>                   | <b>25,872</b>                      | <b>218,900</b>                   |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>3,643,226</b>     | <b>475,405</b>       | <b>448,850</b>       | <b>(22,155)</b>                | <b>109,900</b>                  | <b>(719,081)</b>                   | <b>(202,530)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 241,875              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | (261,502)            | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>503,377</b>       | <b>-</b>             | <b>(380,426)</b>     | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>4,146,603</b>     | <b>475,405</b>       | <b>68,424</b>        | <b>(22,155)</b>                | <b>109,900</b>                  | <b>(719,081)</b>                   | <b>(202,530)</b>                 |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES ADMINISTRATION FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | (590,712)            | (123,602)            | (178,867)            | (272,975)                      | (286,600)                       | (262,000)                          | 35,000                           |                              |
| Facility Fees                            | 4,766,677            | 1,009,230            | 830,977              | 754,952                        | 907,276                         | -                                  | -                                |                              |
| Investment Earnings                      | 77,113               | 2,748                | (24,509)             | 25,872                         | 25,872                          | 25,872                             | 218,900                          |                              |
| Proceeds from Capital Asset Dispositions | 8,297                | -                    | 253,528              | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 241,875              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>4,503,250</b>     | <b>888,376</b>       | <b>881,127</b>       | <b>507,849</b>                 | <b>646,548</b>                  | <b>(236,128)</b>                   | <b>253,900</b>                   |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 141,275              | 158,671              | 192,706              | 207,744                        | 224,400                         | 196,995                            | 191,895                          |                              |
| Employee Fringe                          | 50,197               | 50,263               | 61,228               | 80,217                         | 86,440                          | 74,056                             | 74,056                           |                              |
| <b>Total Personnel Cost</b>              | <b>191,472</b>       | <b>208,934</b>       | <b>253,934</b>       | <b>287,961</b>                 | <b>310,840</b>                  | <b>271,051</b>                     | <b>265,951</b>                   |                              |
| Professional Services                    | 212,044              | 925                  | -                    | -                              | -                               | -                                  | -                                |                              |
| Services and Supplies                    | 42,586               | 39,966               | 43,849               | 91,455                         | 74,700                          | 47,840                             | 46,340                           |                              |
| Utilities                                | 8,821                | 7,706                | 5,979                | 5,531                          | 5,900                           | 5,900                              | 5,900                            |                              |
| Central Services Cost                    | 19,800               | 20,025               | 19,722               | 20,649                         | 22,108                          | 40,062                             | 20,139                           |                              |
| Defensible Space                         | 97,876               | 100,000              | 77,970               | 100,000                        | 105,000                         | 100,000                            | 100,000                          |                              |
| Capital Improvements                     | -                    | -                    | -                    | -                              | 64,000                          | 64,000                             | 64,000                           |                              |
| Transfers Out                            | (261,502)            | -                    | 380,426              | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>311,097</b>       | <b>377,556</b>       | <b>781,881</b>       | <b>505,596</b>                 | <b>582,548</b>                  | <b>528,853</b>                     | <b>502,330</b>                   |                              |
| <b>SOURCES(USES)</b>                     | <b>4,192,152</b>     | <b>510,820</b>       | <b>99,247</b>        | <b>2,253</b>                   | <b>64,000</b>                   | <b>(764,981)</b>                   | <b>(248,430)</b>                 |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
PARKS FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 22,350               | 22,350               | 47,145               | 63,115                         | 66,300                          |                                    |                                  |                              |
| Facility Fees                            | 734,600              | 734,600              | -                    | 73,191                         | 603,500                         |                                    |                                  |                              |
| Rents                                    | -                    | -                    | -                    | 12,100                         | 12,100                          |                                    |                                  |                              |
| Intergovernmental - Operating Grants     | 16,821               | 16,821               | 29,825               | 22,875                         | 22,875                          |                                    |                                  |                              |
| Interfund Services                       | 74,758               | 74,758               | 116,273              | 107,267                        | 112,600                         |                                    |                                  |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>848,529</b>       | <b>848,529</b>       | <b>193,243</b>       | <b>278,548</b>                 | <b>817,375</b>                  |                                    |                                  |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 317,963              | 317,963              | 394,634              | 416,383                        | 449,700                         |                                    |                                  |                              |
| Employee Fringe                          | 76,041               | 76,041               | 86,807               | 115,788                        | 124,770                         |                                    |                                  |                              |
| <b>Total Personnel Cost</b>              | <b>394,003</b>       | <b>394,003</b>       | <b>481,441</b>       | <b>532,171</b>                 | <b>574,470</b>                  |                                    |                                  |                              |
| Professional Services                    | 1,184                | 1,184                | 859                  | 1,170                          | 1,170                           |                                    |                                  |                              |
| Services and Supplies                    | 212,206              | 212,206              | 264,238              | 378,792                        | 482,900                         |                                    |                                  |                              |
| Insurance                                | 12,892               | 12,892               | 13,825               | 14,500                         | 17,100                          |                                    |                                  |                              |
| Utilities                                | 96,226               | 96,226               | 108,110              | 112,091                        | 121,600                         |                                    |                                  |                              |
| Central Services Cost                    | 41,667               | 41,667               | 49,733               | 60,810                         | 71,813                          |                                    |                                  |                              |
| Depreciation                             | 251,096              | 251,096              | 275,099              | 267,048                        | 263,300                         |                                    |                                  |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>1,009,274</b>     | <b>1,009,274</b>     | <b>1,193,304</b>     | <b>1,366,582</b>               | <b>1,532,353</b>                |                                    |                                  |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>(160,745)</b>     | <b>(160,745)</b>     | <b>(1,000,061)</b>   | <b>(1,088,034)</b>             | <b>(714,978)</b>                |                                    |                                  |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | -                    | -                    | 228                  | (180)                          | (180)                           |                                    |                                  |                              |
| Capital Grants                           | -                    | -                    | 47,927               | 100,000                        | -                               |                                    |                                  |                              |
| Proceeds from Capital Asset Dispositions | 28,868               | 28,868               | 16,316               | -                              | -                               |                                    |                                  |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>28,868</b>        | <b>28,868</b>        | <b>64,471</b>        | <b>99,820</b>                  | <b>(180)</b>                    |                                    |                                  |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | (20)                 | (20)                 | 67                   | 33                             | -                               |                                    |                                  |                              |
| Amortization                             | -                    | 25                   | 13                   | -                              | -                               |                                    |                                  |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>(20)</b>          | <b>6</b>             | <b>80</b>            | <b>33</b>                      | <b>-</b>                        |                                    |                                  |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(131,857)</b>     | <b>(131,883)</b>     | <b>(935,670)</b>     | <b>(988,247)</b>               | <b>(715,158)</b>                |                                    |                                  |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 2,939                | -                              | -                               |                                    |                                  |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>-</b>             | <b>-</b>             | <b>2,939</b>         | <b>-</b>                       | <b>-</b>                        |                                    |                                  |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>(131,857)</b>     | <b>(131,883)</b>     | <b>(932,731)</b>     | <b>(988,247)</b>               | <b>(715,158)</b>                |                                    |                                  |                              |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
PARKS FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 32,505               | 22,350               | 47,145               | 63,115                         | 66,300                          |                                    |                                  |                              |
| Facility Fees                            | 728,925              | 734,600              | -                    | 73,191                         | 603,500                         |                                    |                                  |                              |
| Rents                                    | -                    | -                    | -                    | 12,100                         | 12,100                          |                                    |                                  |                              |
| Intergovernmental - Operating Grants     | 35,244               | 16,821               | 29,825               | 22,875                         | 22,875                          |                                    |                                  |                              |
| Interfund Services                       | 76,558               | 74,758               | 116,273              | 107,267                        | 112,600                         |                                    |                                  |                              |
| Investment Earnings                      | -                    | -                    | 228                  | (180)                          | (180)                           |                                    |                                  |                              |
| Capital Grants                           | -                    | -                    | 47,927               | 100,000                        | -                               |                                    |                                  |                              |
| Proceeds from Capital Asset Dispositions | 453                  | 28,868               | 16,316               | -                              | -                               |                                    |                                  |                              |
| Transfers In                             | -                    | -                    | 2,939                | -                              | -                               |                                    |                                  |                              |
| <b>TOTAL SOURCES</b>                     | <b>873,685</b>       | <b>877,397</b>       | <b>260,652</b>       | <b>378,368</b>                 | <b>817,195</b>                  |                                    |                                  |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 301,629              | 317,963              | 394,634              | 416,383                        | 449,700                         |                                    |                                  |                              |
| Employee Fringe                          | 64,421               | 76,041               | 86,807               | 115,788                        | 124,770                         |                                    |                                  |                              |
| <b>Total Personnel Cost</b>              | <b>366,050</b>       | <b>394,003</b>       | <b>481,441</b>       | <b>532,171</b>                 | <b>574,470</b>                  |                                    |                                  |                              |
| Professional Services                    | 78,356               | 1,184                | 859                  | 1,170                          | 1,170                           |                                    |                                  |                              |
| Services and Supplies                    | 332,330              | 212,206              | 264,238              | 378,792                        | 482,900                         |                                    |                                  |                              |
| Insurance                                | 12,060               | 12,892               | 13,825               | 14,500                         | 17,100                          |                                    |                                  |                              |
| Utilities                                | 103,249              | 96,226               | 108,110              | 112,091                        | 121,600                         |                                    |                                  |                              |
| Central Services Cost                    | 42,300               | 41,667               | 49,733               | 60,810                         | 71,813                          |                                    |                                  |                              |
| Capital Improvements                     | -                    | -                    | 5,933                | 130,000                        | 1,683,500                       |                                    |                                  |                              |
| Debt Service                             | -                    | (20)                 | 2,940                | 3,005                          | -                               |                                    |                                  |                              |
| Transfers Out                            | 1,947,781            | -                    | -                    | -                              | -                               |                                    |                                  |                              |
| <b>TOTAL USES</b>                        | <b>2,882,126</b>     | <b>758,159</b>       | <b>927,077</b>       | <b>1,232,539</b>               | <b>2,952,553</b>                |                                    |                                  |                              |
| <b>SOURCES(USES)</b>                     | <b>(2,008,441)</b>   | <b>119,238</b>       | <b>(666,425)</b>     | <b>(854,171)</b>               | <b>(2,135,358)</b>              |                                    |                                  |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Tentative

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                    | 133,786              | 156,631              | 215,527              | 178,449                        | 187,400                         | 236,491                            | 236,491                          |                              |
| Facility Fees                           | 114,662              | 115,555              | -                    | 1,304                          | 23,000                          | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>248,449</b>       | <b>272,186</b>       | <b>215,527</b>       | <b>179,753</b>                 | <b>210,400</b>                  | <b>236,491</b>                     | <b>236,491</b>                   |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 128,410              | 129,469              | 158,995              | 131,667                        | 142,100                         | 163,060                            | 159,160                          |                              |
| Employee Fringe                         | 24,118               | 22,018               | 26,170               | 31,804                         | 34,380                          | 24,744                             | 24,744                           |                              |
| Total Personnel Cost                    | 152,528              | 151,487              | 185,165              | 163,471                        | 176,480                         | 187,804                            | 183,904                          |                              |
| Professional Services                   | 570                  | 593                  | 429                  | 585                            | 585                             | 585                                | 585                              |                              |
| Services and Supplies                   | 66,982               | 68,485               | 88,038               | 87,960                         | 134,500                         | 149,500                            | 149,500                          |                              |
| Insurance                               | 3,202                | 3,426                | 3,707                | 3,900                          | 4,600                           | 4,600                              | 4,600                            |                              |
| Utilities                               | 7,682                | 8,832                | 12,530               | 11,780                         | 14,100                          | 14,100                             | 14,100                           |                              |
| Cost of Goods Sold                      | 10,278               | 6,223                | 7,146                | 10,578                         | 11,100                          | 10,800                             | 10,800                           |                              |
| Central Services Cost                   | 12,700               | 10,014               | 14,474               | 15,496                         | 19,619                          | 28,070                             | 20,865                           |                              |
| Depreciation                            | 28,463               | 31,694               | 72,819               | 70,608                         | 68,900                          | 68,900                             | 68,900                           |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>282,404</b>       | <b>280,754</b>       | <b>384,308</b>       | <b>364,378</b>                 | <b>429,884</b>                  | <b>464,359</b>                     | <b>453,254</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>(33,956)</b>      | <b>(8,568)</b>       | <b>(168,781)</b>     | <b>(184,625)</b>               | <b>(219,484)</b>                | <b>(227,868)</b>                   | <b>(216,763)</b>                 |                              |
| <b>NON OPERATING INCOME</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                     | -                    | -                    | (345)                | (2,352)                        | (2,352)                         | (2,352)                            | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>-</b>             | <b>-</b>             | <b>(345)</b>         | <b>(2,352)</b>                 | <b>(2,352)</b>                  | <b>(2,352)</b>                     | <b>-</b>                         |                              |
| <b>NON OPERATING EXPENSE</b>            |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                   | -                    | (195)                | 215                  | 14                             | -                               | -                                  | -                                |                              |
| Amortization                            | -                    | 11                   | 6                    |                                |                                 |                                    |                                  |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>-</b>             | <b>(184)</b>         | <b>221</b>           | <b>14</b>                      | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(33,956)</b>      | <b>(8,385)</b>       | <b>(169,347)</b>     | <b>(186,991)</b>               | <b>(221,836)</b>                | <b>(230,220)</b>                   | <b>(216,763)</b>                 |                              |
| <b>TRANSFERS</b>                        |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                            | -                    | -                    | 1,276                | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                           | 235,067              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                  | <b>(235,067)</b>     | <b>-</b>             | <b>1,276</b>         | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>(269,023)</b>     | <b>(8,385)</b>       | <b>(168,071)</b>     | <b>(186,991)</b>               | <b>(221,836)</b>                | <b>(230,220)</b>                   | <b>(216,763)</b>                 |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TENNIS FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|-----------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services        | 133,786              | 156,631              | 215,527              | 178,449                        | 187,400                         | 236,491                            | 236,491                          |                              |
| Facility Fees               | 114,662              | 115,555              | -                    | 1,304                          | 23,000                          | -                                  | -                                |                              |
| Investment Earnings         | -                    | -                    | (345)                | (2,352)                        | (2,352)                         | (2,352)                            | -                                |                              |
| Transfers In                | -                    | -                    | 1,276                | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>        | <b>248,449</b>       | <b>272,186</b>       | <b>216,458</b>       | <b>177,401</b>                 | <b>208,048</b>                  | <b>234,139</b>                     | <b>236,491</b>                   |                              |
| <b>OPERATING USES</b>       |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages          | 128,410              | 129,469              | 158,995              | 131,667                        | 142,100                         | 163,060                            | 159,160                          |                              |
| Employee Fringe             | 24,118               | 22,018               | 26,170               | 31,804                         | 34,380                          | 24,744                             | 24,744                           |                              |
| <b>Total Personnel Cost</b> | <b>152,528</b>       | <b>151,487</b>       | <b>185,165</b>       | <b>163,471</b>                 | <b>176,480</b>                  | <b>187,804</b>                     | <b>183,904</b>                   |                              |
| Professional Services       | 570                  | 593                  | 429                  | 585                            | 585                             | 585                                | 585                              |                              |
| Services and Supplies       | 66,982               | 68,485               | 88,038               | 87,960                         | 134,500                         | 149,500                            | 149,500                          |                              |
| Insurance                   | 3,202                | 3,426                | 3,707                | 3,900                          | 4,600                           | 4,600                              | 4,600                            |                              |
| Utilities                   | 7,682                | 8,832                | 12,530               | 11,780                         | 14,100                          | 14,100                             | 14,100                           |                              |
| Cost of Goods Sold          | 10,278               | 6,223                | 7,146                | 10,578                         | 11,100                          | 10,800                             | 10,800                           |                              |
| Central Services Cost       | 12,700               | 10,014               | 14,474               | 15,496                         | 19,619                          | 28,070                             | 20,865                           |                              |
| Capital Improvements        | -                    | -                    | -                    | -                              | 23,000                          | 25,000                             | 25,000                           |                              |
| Debt Service                | -                    | (195)                | 1,463                | 1,304                          | -                               | -                                  | -                                |                              |
| Transfers Out               | 235,067              | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>           | <b>489,009</b>       | <b>248,866</b>       | <b>312,951</b>       | <b>295,074</b>                 | <b>383,984</b>                  | <b>420,459</b>                     | <b>409,354</b>                   |                              |
| <b>SOURCES(USES)</b>        | <b>(240,561)</b>     | <b>23,320</b>        | <b>(96,494)</b>      | <b>(117,673)</b>               | <b>(175,936)</b>                | <b>(186,320)</b>                   | <b>(172,863)</b>                 |                              |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BEACH FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                  |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 1,619,582            | 839,405              | 750,123              | 623,890                        | 655,100                         | 1,020,900                          | 1,685,700                        |                              |
| Facility Fees                            | 966,817              | 648,974              | 5,259,704            | 2,556,840                      | 3,550,068                       | -                                  | -                                |                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>2,586,399</b>     | <b>1,488,379</b>     | <b>6,009,826</b>     | <b>3,180,730</b>               | <b>4,205,168</b>                | <b>1,020,900</b>                   | <b>1,685,700</b>                 |                              |
| <b>OPERATING EXPENSE</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 801,253              | 800,752              | 806,634              | 968,860                        | 1,046,300                       | 934,669                            | 912,369                          |                              |
| Employee Fringe                          | 185,239              | 198,994              | 196,200              | 250,645                        | 270,160                         | 238,789                            | 238,789                          |                              |
| Total Personnel Cost                     | 986,492              | 999,746              | 1,002,834            | 1,219,505                      | 1,316,460                       | 1,173,458                          | 1,151,158                        |                              |
| Professional Services                    | 5,700                | 5,329                | 4,293                | 17,850                         | 17,850                          | 17,850                             | 17,850                           |                              |
| Services and Supplies                    | 432,541              | 362,416              | 350,475              | 591,409                        | 897,300                         | 621,429                            | 621,429                          |                              |
| Insurance                                | 29,533               | 36,760               | 39,371               | 41,300                         | 48,600                          | 48,600                             | 48,600                           |                              |
| Utilities                                | 131,362              | 119,172              | 103,507              | 128,817                        | 113,100                         | 113,100                            | 113,100                          |                              |
| Cost of Goods Sold                       | 95,122               | 80,661               | 1,652                | -                              | -                               | 106,480                            | 106,480                          |                              |
| Central Services Cost                    | 110,500              | 96,338               | 93,956               | 141,194                        | 150,034                         | 233,578                            | 138,920                          |                              |
| Depreciation                             | 236,889              | 215,035              | 188,686              | 184,260                        | 297,000                         | 297,000                            | 297,000                          |                              |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>2,028,138</b>     | <b>1,915,456</b>     | <b>1,784,774</b>     | <b>2,324,334</b>               | <b>2,840,344</b>                | <b>2,611,495</b>                   | <b>2,494,537</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>              | <b>558,261</b>       | <b>(427,077)</b>     | <b>4,225,052</b>     | <b>856,396</b>                 | <b>1,364,824</b>                | <b>(1,590,595)</b>                 | <b>(808,837)</b>                 |                              |
| <b>NON OPERATING INCOME</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                      | 28,422               | 635                  | (19,005)             | 11,400                         | 11,400                          | 11,400                             | 96,400                           |                              |
| Proceeds from Capital Asset Dispositions | -                    | (36,065)             | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>28,422</b>        | <b>(35,430)</b>      | <b>(19,005)</b>      | <b>11,400</b>                  | <b>11,400</b>                   | <b>11,400</b>                      | <b>96,400</b>                    |                              |
| <b>NON OPERATING EXPENSE</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Debt Service Interest                    | -                    | (42)                 | 142                  | 70                             | -                               | -                                  | -                                |                              |
| Amortization                             | -                    | 54                   | 27                   | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>             | <b>12</b>            | <b>169</b>           | <b>70</b>                      | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>586,684</b>       | <b>(462,519)</b>     | <b>4,205,878</b>     | <b>867,726</b>                 | <b>1,376,224</b>                | <b>(1,579,195)</b>                 | <b>(712,437)</b>                 |                              |
| <b>TRANSFERS</b>                         |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Transfers In                             | 13,125               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Transfers Out                            | 88,299               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL TRANSFERS</b>                   | <b>(75,174)</b>      | <b>-</b>             | <b>-</b>             | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>            | <b>511,510</b>       | <b>(462,519)</b>     | <b>4,205,878</b>     | <b>867,726</b>                 | <b>1,376,224</b>                | <b>(1,579,195)</b>                 | <b>(712,437)</b>                 |                              |



| Sum of 2024 Departments Budget |                     | Column Labels |           |             |
|--------------------------------|---------------------|---------------|-----------|-------------|
| Row Labels                     | Account Description | 390           | 38        | 39          |
|                                |                     | 000           |           |             |
|                                |                     | 35            |           |             |
|                                |                     |               |           | 390 Total   |
| Operating Income               |                     |               |           |             |
| Sales & Fees                   |                     | (17,100)      | (243,800) | (1,424,800) |
| Facility Fee                   |                     |               |           | -           |
| Operating Income Total         |                     | (17,100)      | (243,800) | (1,424,800) |
| Operating Expense              |                     |               |           |             |
| Wages                          |                     | 46,170        | 866,199   | 912,369     |
| Benefits                       |                     | 5,206         | 233,583   | 238,789     |
| Professional Services          |                     |               | 17,850    | 17,850      |
| Services & Supplies            |                     | 13,500        | 565,254   | 621,429     |
| Insurance                      |                     |               | 48,600    | 48,600      |
| Utilities                      |                     | -             | 113,100   | 113,100     |
| Cost of Goods Sold             |                     | 58,280        | 48,200    | 106,480     |
| Central Services Cost          |                     |               | 138,920   | 138,920     |
| Depreciation                   |                     | 2,700         | 294,300   | 297,000     |
| Operating Expense Total        |                     | 16,200        | 152,331   | 2,326,006   |
| Non Operating Income           |                     |               |           |             |
| Invest Inc.                    |                     |               | (96,400)  | (96,400)    |
| Non Operating Income Total     |                     |               | (96,400)  | (96,400)    |
| Non Operating Expense          |                     |               |           |             |
| Debt Service                   |                     |               | -         | -           |
| Non Operating Expense Total    |                     |               | -         | -           |
| Grand Total                    |                     | (900)         | (91,469)  | 804,806     |
|                                |                     |               |           | 712,437     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BEACH FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|  | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|--|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>                           |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Charges for Services                     | 1,619,582            | 839,405              | 750,123              | 623,890                        | 655,100                         | 1,020,900                          | 1,685,700                        |                              |
| Facility Fees                            | 966,817              | 648,974              | 5,259,704            | 2,556,840                      | 3,550,068                       | -                                  | -                                |                              |
| Investment Earnings                      | 28,422               | 635                  | (19,005)             | 11,400                         | 11,400                          | 11,400                             | 96,400                           |                              |
| Proceeds from Capital Asset Dispositions | -                    | (36,065)             | -                    | -                              | -                               | -                                  | -                                |                              |
| Transfers In                             | 13,125               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL SOURCES</b>                     | <b>2,627,946</b>     | <b>1,452,949</b>     | <b>5,990,821</b>     | <b>3,192,130</b>               | <b>4,216,568</b>                | <b>1,032,300</b>                   | <b>1,782,100</b>                 |                              |
| <b>USES</b>                              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                       | 801,253              | 800,752              | 806,634              | 968,860                        | 1,046,300                       | 934,669                            | 912,369                          |                              |
| Employee Fringe                          | 185,239              | 198,994              | 196,200              | 250,645                        | 270,160                         | 238,789                            | 238,789                          |                              |
| <b>Total Personnel Cost</b>              | <b>986,492</b>       | <b>999,746</b>       | <b>1,002,834</b>     | <b>1,219,505</b>               | <b>1,316,460</b>                | <b>1,173,458</b>                   | <b>1,151,158</b>                 |                              |
| Professional Services                    | 5,700                | 5,329                | 4,293                | 17,850                         | 17,850                          | 17,850                             | 17,850                           |                              |
| Services and Supplies                    | 432,541              | 362,416              | 350,475              | 591,409                        | 897,300                         | 621,429                            | 621,429                          |                              |
| Insurance                                | 29,533               | 36,760               | 39,371               | 41,300                         | 48,600                          | 48,600                             | 48,600                           |                              |
| Utilities                                | 131,362              | 119,172              | 103,507              | 128,817                        | 113,100                         | 113,100                            | 113,100                          |                              |
| Cost of Goods Sold                       | 95,122               | 80,661               | 1,652                | -                              | -                               | 106,480                            | 106,480                          |                              |
| Central Services Cost                    | 110,500              | 96,338               | 93,956               | 141,194                        | 150,034                         | 233,578                            | 138,920                          |                              |
| Capital Improvements                     | -                    | -                    | 3,216,455            | 485,000                        | 5,272,500                       | 4,572,500                          | 4,572,500                        |                              |
| Debt Service                             | -                    | (42)                 | 6,227                | 6,365                          | -                               | -                                  | -                                |                              |
| Transfers Out                            | 88,299               | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| <b>TOTAL USES</b>                        | <b>1,879,548</b>     | <b>1,700,380</b>     | <b>4,818,771</b>     | <b>2,631,439</b>               | <b>7,815,844</b>                | <b>6,886,995</b>                   | <b>6,770,037</b>                 |                              |
| <b>SOURCES(USES)</b>                     | <b>748,399</b>       | <b>(247,431)</b>     | <b>1,172,050</b>     | <b>560,691</b>                 | <b>(3,599,276)</b>              | <b>(5,854,695)</b>                 | <b>(4,987,937)</b>               |                              |

| Row Labels            | Column Labels |           |             | Grand Total |
|-----------------------|---------------|-----------|-------------|-------------|
|                       | 390           | 38        | 39          |             |
| Revenue               |               |           |             |             |
| Sales & Fees          | (17,100)      | (243,800) | (1,424,800) | (1,685,700) |
| Facility Fee          |               |           | -           | -           |
| Invest Inc.           |               |           | (96,400)    | (96,400)    |
| Revenue Total         | (17,100)      | (243,800) | (1,521,200) | (1,782,100) |
| Expense               |               |           |             |             |
| Wages                 | 46,170        | 866,199   |             | 912,369     |
| Benefits              | 5,206         | 233,583   |             | 238,789     |
| Professional Services |               | 17,850    |             | 17,850      |
| Services & Supplies   | 13,500        | 565,254   |             | 621,429     |
| Insurance             |               | 48,600    |             | 48,600      |
| Utilities             |               | 113,100   |             | 113,100     |
| Cost of Goods Sold    | 58,280        | 48,200    |             | 106,480     |
| Central Services Cost |               | 138,920   |             | 138,920     |
| Capital Expend.       |               | 4,572,500 |             | 4,572,500   |
| Debt Service          |               |           |             | -           |
| Expense Total         | 13,500        | 152,331   | 6,604,206   | 6,770,037   |
| Grand Total           | (3,600)       | (91,469)  | 5,083,006   | 4,987,937   |





**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
INTERNAL SERVICES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services                      | 2,623,819            | 2,417,505            | 2,594,923            | 3,467,103                      | 3,761,800                       | 3,584,623                          | 3,584,623                        |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>2,623,819</b>     | <b>2,417,505</b>     | <b>2,594,923</b>     | <b>3,467,103</b>               | <b>3,761,800</b>                | <b>3,584,623</b>                   | <b>3,584,623</b>                 |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 1,328,058            | 1,187,709            | 1,265,458            | 1,620,492                      | 1,659,172                       | 1,689,753                          | 1,639,353                        |                              |
| Employee Fringe                         | 648,617              | 601,345              | 522,846              | 819,935                        | 853,577                         | 854,844                            | 854,844                          |                              |
| Total Personnel Cost                    | 1,976,675            | 1,789,053            | 1,788,304            | 2,440,427                      | 2,512,749                       | 2,544,597                          | 2,494,197                        |                              |
| Professional Services                   | -                    | -                    | 525                  | 15,000                         | 15,000                          | 15,000                             | 15,000                           |                              |
| Services and Supplies                   | 763,514              | 726,776              | 947,279              | 959,912                        | 996,000                         | 973,509                            | 973,509                          |                              |
| Insurance                               | 13,687               | 14,809               | 15,828               | 16,600                         | 19,500                          | 19,500                             | 19,500                           |                              |
| Utilities                               | 11,442               | 9,976                | 9,879                | 9,910                          | 9,700                           | 9,700                              | 9,700                            |                              |
| Cost of Goods Sold                      | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Depreciation                            | 12,561               | 12,561               | 10,541               | 9,876                          | 7,200                           | 7,200                              | 7,200                            |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>2,777,879</b>     | <b>2,553,175</b>     | <b>2,772,356</b>     | <b>3,451,725</b>               | <b>3,560,149</b>                | <b>3,569,506</b>                   | <b>3,519,106</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>(154,060)</b>     | <b>(135,670)</b>     | <b>(177,433)</b>     | <b>15,378</b>                  | <b>201,651</b>                  | <b>15,117</b>                      | <b>65,517</b>                    |                              |
| <b>NON OPERATING INCOME</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                     | -                    | -                    | (672)                | (456)                          | (456)                           | (456)                              | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>-</b>             | <b>-</b>             | <b>(672)</b>         | <b>(456)</b>                   | <b>(456)</b>                    | <b>(456)</b>                       | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(154,060)</b>     | <b>(135,670)</b>     | <b>(178,105)</b>     | <b>14,922</b>                  | <b>(456)</b>                    | <b>(456)</b>                       | <b>-</b>                         |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>(154,060)</b>     | <b>(135,670)</b>     | <b>(178,105)</b>     | <b>14,922</b>                  | <b>201,195</b>                  | <b>14,661</b>                      | <b>65,517</b>                    |                              |

| Sum of 2024 Departments Budget    |                               | Column Labels      |                    |                    |                    |
|-----------------------------------|-------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                   |                               | 400                | 410                | 420                | 430                |
| 400 Total                         |                               |                    |                    |                    |                    |
| <b>Row Labels</b>                 | <b>Account Description</b>    |                    |                    |                    |                    |
| <b>Operating Income</b>           |                               |                    |                    |                    |                    |
| Interfund                         |                               |                    |                    |                    |                    |
| 4300                              | Interfund Services Operations | (1,564,777)        | (165,000)          | (1,004,646)        | (2,734,423)        |
| 4350                              | Interfund Services CIP        |                    | (850,200)          |                    | (850,200)          |
| <b>Operating Income Total</b>     |                               | <b>(1,564,777)</b> | <b>(1,015,200)</b> | <b>(1,004,646)</b> | <b>(3,584,623)</b> |
| <b>Operating Expense</b>          |                               |                    |                    |                    |                    |
| Wages                             |                               | 675,018            | 626,560            | 337,775            | 1,639,353          |
| Benefits                          |                               | 383,387            | 287,427            | 184,030            | 854,844            |
| Professional Services             |                               |                    | 15,000             |                    | 15,000             |
| Services & Supplies               |                               | 474,650            | 45,864             | 452,995            | 973,509            |
| Insurance                         |                               | 6,900              | 5,200              | 7,400              | 19,500             |
| Utilities                         |                               | 1,700              | 3,300              | 4,700              | 9,700              |
| Depreciation                      |                               | 5,700              |                    | 1,500              | 7,200              |
| <b>Operating Expense Total</b>    |                               | <b>1,547,355</b>   | <b>983,351</b>     | <b>988,400</b>     | <b>3,519,106</b>   |
| <b>Non Operating Income</b>       |                               |                    |                    |                    |                    |
| Invest Inc.                       |                               | -                  | -                  | -                  | -                  |
| <b>Non Operating Income Total</b> |                               | <b>(17,422)</b>    | <b>(31,849)</b>    | <b>(16,246)</b>    | <b>(65,517)</b>    |
| <b>Grand Total</b>                |                               |                    |                    |                    |                    |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
INTERNAL SERVICES FUND**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|-----------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services          | 2,623,819            | 2,417,505            | 2,594,923            | 3,467,103                      | 3,761,800                       | 3,584,623                          | 3,584,623                        |                              |
| Investment Earnings         | -                    | -                    | (672)                | (456)                          | (456)                           | (456)                              | -                                |                              |
| <b>TOTAL SOURCES</b>        | <b>2,623,819</b>     | <b>2,417,505</b>     | <b>2,594,251</b>     | <b>3,466,647</b>               | <b>3,761,344</b>                | <b>3,584,167</b>                   | <b>3,584,623</b>                 |                              |
| <b>USES</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages          | 1,328,058            | 1,187,709            | 1,265,458            | 1,620,492                      | 1,659,172                       | 1,689,753                          | 1,639,353                        |                              |
| Employee Fringe             | 648,617              | 601,345              | 522,846              | 819,935                        | 853,577                         | 854,844                            | 854,844                          |                              |
| <b>Total Personnel Cost</b> | <b>1,976,675</b>     | <b>1,789,053</b>     | <b>1,788,304</b>     | <b>2,440,427</b>               | <b>2,512,749</b>                | <b>2,544,597</b>                   | <b>2,494,197</b>                 |                              |
| Professional Services       | -                    | -                    | 525                  | 15,000                         | 15,000                          | 15,000                             | 15,000                           |                              |
| Services and Supplies       | 763,514              | 726,776              | 947,279              | 959,912                        | 998,000                         | 973,509                            | 973,509                          |                              |
| Insurance                   | 13,687               | 14,809               | 15,828               | 16,600                         | 19,500                          | 19,500                             | 19,500                           |                              |
| Utilities                   | 11,442               | 9,976                | 9,879                | 9,910                          | 9,700                           | 9,700                              | 9,700                            |                              |
| Cost of Goods Sold          | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Capital Improvements        | -                    | -                    | -                    | -                              | 12,000                          | -                                  | -                                |                              |
| <b>TOTAL USES</b>           | <b>2,765,318</b>     | <b>2,540,614</b>     | <b>2,761,815</b>     | <b>3,441,849</b>               | <b>3,566,949</b>                | <b>3,562,306</b>                   | <b>3,511,906</b>                 |                              |
| <b>SOURCES(USES)</b>        | <b>(141,498)</b>     | <b>(123,109)</b>     | <b>(167,563)</b>     | <b>24,798</b>                  | <b>194,395</b>                  | <b>21,861</b>                      | <b>72,717</b>                    |                              |



| Row Labels            | Account Description | Column Labels |             |             | Grand Total |
|-----------------------|---------------------|---------------|-------------|-------------|-------------|
|                       |                     | 400           | 420         | 430         |             |
| Revenue               |                     |               |             |             |             |
| Interfund             |                     | (1,564,777)   | (1,015,200) | (1,004,646) | (3,584,623) |
| Invest Inc.           |                     | -             | -           | -           | -           |
| Revenue Total         |                     | (1,564,777)   | (1,015,200) | (1,004,646) | (3,584,623) |
| Expense               |                     |               |             |             |             |
| Wages                 |                     | 675,018       | 626,560     | 337,775     | 1,639,353   |
| Benefits              |                     | 383,387       | 287,427     | 184,030     | 854,844     |
| Professional Services |                     |               | 15,000      |             | 15,000      |
| Services & Supplies   |                     | 474,650       | 45,864      | 452,995     | 973,509     |
| Insurance             |                     | 6,900         | 5,200       | 7,400       | 19,500      |
| Utilities             |                     | 1,700         | 3,300       | 4,700       | 9,700       |
| Capital Expend.       |                     | -             | -           | -           | -           |
| Expense Total         |                     | 1,541,655     | 983,351     | 986,900     | 3,511,906   |
| Grand Total           |                     | (23,122)      | (31,849)    | (17,746)    | (72,717)    |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
FLEET**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services                      | 1,111,184            | 1,050,540            | 1,130,616            | 1,463,650                      | 1,588,100                       | 1,564,777                          | 1,564,777                        |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>1,111,184</b>     | <b>1,050,540</b>     | <b>1,130,616</b>     | <b>1,463,650</b>               | <b>1,588,100</b>                | <b>1,564,777</b>                   | <b>1,564,777</b>                 |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 503,181              | 478,698              | 493,873              | 645,375                        | 666,337                         | 696,918                            | 675,018                          |                              |
| Employee Fringe                         | 276,552              | 256,695              | 244,765              | 342,669                        | 359,070                         | 383,387                            | 383,387                          |                              |
| <b>Total Personnel Cost</b>             | <b>779,733</b>       | <b>735,393</b>       | <b>738,638</b>       | <b>988,044</b>                 | <b>1,025,407</b>                | <b>1,080,305</b>                   | <b>1,058,405</b>                 |                              |
| Services and Supplies                   | 379,712              | 324,442              | 493,373              | 467,560                        | 479,600                         | 474,650                            | 474,650                          |                              |
| Insurance                               | 4,727                | 5,227                | 5,610                | 5,900                          | 6,900                           | 6,900                              | 6,900                            |                              |
| Utilities                               | 1,721                | 1,494                | 1,631                | 1,809                          | 1,700                           | 1,700                              | 1,700                            |                              |
| Cost of Goods Sold                      | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Depreciation                            | 9,208                | 9,208                | 7,188                | 6,528                          | 5,700                           | 5,700                              | 5,700                            |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>1,175,101</b>     | <b>1,075,765</b>     | <b>1,246,441</b>     | <b>1,469,841</b>               | <b>1,519,307</b>                | <b>1,569,255</b>                   | <b>1,547,355</b>                 |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>(63,917)</b>      | <b>(25,224)</b>      | <b>(115,825)</b>     | <b>(6,191)</b>                 | <b>68,793</b>                   | <b>(4,478)</b>                     | <b>17,422</b>                    |                              |
| <b>NON OPERATING INCOME</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                     | -                    | -                    | 3                    | 108                            | 108                             | 108                                | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>-</b>             | <b>-</b>             | <b>3</b>             | <b>108</b>                     | <b>108</b>                      | <b>108</b>                         | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(63,917)</b>      | <b>(25,224)</b>      | <b>(115,822)</b>     | <b>(6,083)</b>                 | <b>68,901</b>                   | <b>(4,370)</b>                     | <b>17,422</b>                    |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>(63,917)</b>      | <b>(25,224)</b>      | <b>(115,822)</b>     | <b>(6,083)</b>                 | <b>68,901</b>                   | <b>(4,370)</b>                     | <b>17,422</b>                    |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
FLEET**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|-----------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services          | 1,111,184            | 1,050,540            | 1,130,616            | 1,463,650                      | 1,588,100                       | 1,564,777                          | 1,564,777                        |                              |
| Investment Earnings         | -                    | -                    | 3                    | 108                            | 108                             | 108                                | -                                |                              |
| <b>TOTAL SOURCES</b>        | <b>1,111,184</b>     | <b>1,050,540</b>     | <b>1,130,619</b>     | <b>1,463,758</b>               | <b>1,588,208</b>                | <b>1,564,885</b>                   | <b>1,564,777</b>                 |                              |
| <b>USES</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages          | 503,181              | 478,698              | 493,873              | 645,375                        | 666,337                         | 696,918                            | 675,018                          |                              |
| Employee Fringe             | 276,552              | 256,695              | 244,765              | 342,669                        | 359,070                         | 383,387                            | 383,387                          |                              |
| <b>Total Personnel Cost</b> | <b>779,733</b>       | <b>735,393</b>       | <b>738,638</b>       | <b>988,044</b>                 | <b>1,025,407</b>                | <b>1,080,305</b>                   | <b>1,058,405</b>                 |                              |
| Services and Supplies       | 379,712              | 324,442              | 493,373              | 467,560                        | 481,600                         | 474,650                            | 474,650                          |                              |
| Insurance                   | 4,727                | 5,227                | 5,610                | 5,900                          | 6,900                           | 6,900                              | 6,900                            |                              |
| Utilities                   | 1,721                | 1,494                | 1,631                | 1,809                          | 1,700                           | 1,700                              | 1,700                            |                              |
| Cost of Goods Sold          | -                    | -                    | -                    | -                              | -                               | -                                  | -                                |                              |
| Capital Improvements        | -                    | -                    | -                    | -                              | 12,000                          | -                                  | -                                |                              |
| <b>TOTAL USES</b>           | <b>1,165,893</b>     | <b>1,066,557</b>     | <b>1,239,252</b>     | <b>1,463,313</b>               | <b>1,527,607</b>                | <b>1,563,555</b>                   | <b>1,541,655</b>                 |                              |
| <b>SOURCES(USES)</b>        | <b>(54,709)</b>      | <b>(16,016)</b>      | <b>(108,633)</b>     | <b>445</b>                     | <b>60,601</b>                   | <b>1,330</b>                       | <b>23,122</b>                    |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
ENGINEERING**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services                      | 639,450              | 580,920              | 645,788              | 1,018,807                      | 1,105,400                       | 1,015,200                          | 1,015,200                        |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>639,450</b>       | <b>580,920</b>       | <b>645,788</b>       | <b>1,018,807</b>               | <b>1,105,400</b>                | <b>1,015,200</b>                   | <b>1,015,200</b>                 |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 420,556              | 395,544              | 460,061              | 633,525                        | 644,760                         | 644,760                            | 626,560                          |                              |
| Employee Fringe                         | 179,328              | 178,942              | 117,728              | 291,205                        | 301,340                         | 287,427                            | 287,427                          |                              |
| Total Personnel Cost                    | 599,884              | 574,486              | 577,789              | 924,730                        | 946,100                         | 932,187                            | 913,987                          |                              |
| Professional Services                   | -                    | -                    | 525                  | 15,000                         | 15,000                          | 15,000                             | 15,000                           |                              |
| Services and Supplies                   | 29,777               | 29,774               | 38,512               | 62,461                         | 64,600                          | 45,864                             | 45,864                           |                              |
| Insurance                               | 3,693                | 3,949                | 4,208                | 4,400                          | 5,200                           | 5,200                              | 5,200                            |                              |
| Utilities                               | 2,529                | 3,101                | 3,412                | 2,936                          | 3,300                           | 3,300                              | 3,300                            |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>635,883</b>       | <b>611,309</b>       | <b>624,445</b>       | <b>1,009,527</b>               | <b>1,034,200</b>                | <b>1,001,551</b>                   | <b>983,351</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>3,567</b>         | <b>(30,389)</b>      | <b>21,343</b>        | <b>9,280</b>                   | <b>71,200</b>                   | <b>13,649</b>                      | <b>31,849</b>                    |                              |
| <b>NON OPERATING INCOME</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                     | -                    | -                    | 38                   | 216                            | 216                             | 216                                | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>-</b>             | <b>-</b>             | <b>38</b>            | <b>216</b>                     | <b>216</b>                      | <b>216</b>                         | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>3,567</b>         | <b>(30,389)</b>      | <b>21,381</b>        | <b>9,496</b>                   | <b>71,416</b>                   | <b>13,865</b>                      | <b>31,849</b>                    |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>3,567</b>         | <b>(30,389)</b>      | <b>21,381</b>        | <b>9,496</b>                   | <b>71,416</b>                   | <b>13,865</b>                      | <b>31,849</b>                    |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
ENGINEERING**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|-----------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services          | 639,450              | 580,920              | 645,788              | 1,018,807                      | 1,105,400                       | 1,015,200                          | 1,015,200                        |                              |
| Investment Earnings         | -                    | -                    | 38                   | 216                            | 216                             | 216                                | -                                |                              |
| <b>TOTAL SOURCES</b>        | <b>639,450</b>       | <b>580,920</b>       | <b>645,826</b>       | <b>1,019,023</b>               | <b>1,105,616</b>                | <b>1,015,416</b>                   | <b>1,015,200</b>                 |                              |
| <b>USES</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages          | 420,556              | 395,544              | 460,061              | 633,525                        | 644,760                         | 644,760                            | 626,560                          |                              |
| Employee Fringe             | 179,328              | 178,942              | 117,728              | 291,205                        | 301,340                         | 287,427                            | 287,427                          |                              |
| <b>Total Personnel Cost</b> | <b>599,884</b>       | <b>574,486</b>       | <b>577,789</b>       | <b>924,730</b>                 | <b>946,100</b>                  | <b>932,187</b>                     | <b>913,987</b>                   |                              |
| Professional Services       | -                    | -                    | 525                  | 15,000                         | 15,000                          | 15,000                             | 15,000                           |                              |
| Services and Supplies       | 29,777               | 29,774               | 38,512               | 62,461                         | 64,600                          | 45,864                             | 45,864                           |                              |
| Insurance                   | 3,693                | 3,949                | 4,208                | 4,400                          | 5,200                           | 5,200                              | 5,200                            |                              |
| Utilities                   | 2,529                | 3,101                | 3,412                | 2,936                          | 3,300                           | 3,300                              | 3,300                            |                              |
| <b>TOTAL USES</b>           | <b>635,883</b>       | <b>611,309</b>       | <b>624,445</b>       | <b>1,009,527</b>               | <b>1,034,200</b>                | <b>1,001,551</b>                   | <b>983,351</b>                   |                              |
| <b>SOURCES(USES)</b>        | <b>3,567</b>         | <b>(30,389)</b>      | <b>21,381</b>        | <b>9,496</b>                   | <b>71,416</b>                   | <b>13,865</b>                      | <b>31,849</b>                    |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BUILDINGS**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|   | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|---|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>OPERATING INCOME</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services                      | 873,186              | 786,045              | 818,519              | 984,646                        | 1,068,300                       | 1,004,646                          | 1,004,646                        |                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>873,186</b>       | <b>786,045</b>       | <b>818,519</b>       | <b>984,646</b>                 | <b>1,068,300</b>                | <b>1,004,646</b>                   | <b>1,004,646</b>                 |                              |
| <b>OPERATING EXPENSE</b>                |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages                      | 404,322              | 313,467              | 311,523              | 341,592                        | 348,075                         | 348,075                            | 337,775                          |                              |
| Employee Fringe                         | 192,736              | 165,708              | 160,354              | 186,061                        | 193,167                         | 184,030                            | 184,030                          |                              |
| Total Personnel Cost                    | 597,058              | 479,174              | 471,877              | 527,653                        | 541,242                         | 532,105                            | 521,805                          |                              |
| Services and Supplies                   | 354,025              | 372,560              | 415,394              | 429,891                        | 451,800                         | 452,995                            | 452,995                          |                              |
| Insurance                               | 5,267                | 5,633                | 6,011                | 6,300                          | 7,400                           | 7,400                              | 7,400                            |                              |
| Utilities                               | 7,192                | 5,380                | 4,835                | 5,165                          | 4,700                           | 4,700                              | 4,700                            |                              |
| Depreciation                            | 3,353                | 3,353                | 3,353                | 3,348                          | 1,500                           | 1,500                              | 1,500                            |                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>966,895</b>       | <b>866,101</b>       | <b>901,470</b>       | <b>972,357</b>                 | <b>1,006,642</b>                | <b>998,700</b>                     | <b>988,400</b>                   |                              |
| <b>NET INCOME (EXPENSE)</b>             | <b>(93,710)</b>      | <b>(80,056)</b>      | <b>(82,951)</b>      | <b>12,289</b>                  | <b>61,658</b>                   | <b>5,946</b>                       | <b>16,246</b>                    |                              |
| <b>NON OPERATING INCOME</b>             |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Investment Earnings                     | -                    | -                    | (712)                | (780)                          | (780)                           | (780)                              | -                                |                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>-</b>             | <b>-</b>             | <b>(712)</b>         | <b>(780)</b>                   | <b>(780)</b>                    | <b>(780)</b>                       | <b>-</b>                         |                              |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(93,710)</b>      | <b>(80,056)</b>      | <b>(83,664)</b>      | <b>11,509</b>                  | <b>60,878</b>                   | <b>5,166</b>                       | <b>16,246</b>                    |                              |
| <b>CHANGE IN NET POSITION</b>           | <b>(93,710)</b>      | <b>(80,056)</b>      | <b>(83,664)</b>      | <b>11,509</b>                  | <b>60,878</b>                   | <b>5,166</b>                       | <b>16,246</b>                    |                              |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BUILDINGS**

**Prior Fiscal Year - Current Fiscal Year - Tentative**

|                             | Actuals<br>FY2019-20 | Actuals<br>FY2020-21 | Actuals<br>FY2021-22 | Adopted<br>Budget<br>FY2022-23 | Baseline<br>Budget<br>FY2023-24 | Preliminary<br>Budget<br>FY2023-24 | Tentative<br>Budget<br>FY2023-24 | Final<br>Budget<br>FY2023-24 |
|-----------------------------|----------------------|----------------------|----------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>SOURCES</b>              |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Interfund Services          | 873,186              | 786,045              | 818,519              | 984,646                        | 1,068,300                       | 1,004,646                          | 1,004,646                        |                              |
| Investment Earnings         | -                    | -                    | (712)                | (780)                          | (780)                           | (780)                              | -                                |                              |
| <b>TOTAL SOURCES</b>        | <b>873,186</b>       | <b>786,045</b>       | <b>817,807</b>       | <b>983,866</b>                 | <b>1,067,520</b>                | <b>1,003,866</b>                   | <b>1,004,646</b>                 |                              |
| <b>USES</b>                 |                      |                      |                      |                                |                                 |                                    |                                  |                              |
| Salaries and Wages          | 404,322              | 313,467              | 311,523              | 341,592                        | 348,075                         | 348,075                            | 337,775                          |                              |
| Employee Fringe             | 192,736              | 165,708              | 160,354              | 186,061                        | 193,167                         | 184,030                            | 184,030                          |                              |
| <b>Total Personnel Cost</b> | <b>597,058</b>       | <b>479,174</b>       | <b>471,877</b>       | <b>527,653</b>                 | <b>541,242</b>                  | <b>532,105</b>                     | <b>521,805</b>                   |                              |
| Services and Supplies       | 354,025              | 372,560              | 415,394              | 429,891                        | 451,800                         | 452,995                            | 452,995                          |                              |
| Insurance                   | 5,267                | 5,633                | 6,011                | 6,300                          | 7,400                           | 7,400                              | 7,400                            |                              |
| Utilities                   | 7,192                | 5,380                | 4,835                | 5,165                          | 4,700                           | 4,700                              | 4,700                            |                              |
| <b>TOTAL USES</b>           | <b>963,542</b>       | <b>862,748</b>       | <b>898,117</b>       | <b>969,009</b>                 | <b>1,005,142</b>                | <b>997,200</b>                     | <b>986,900</b>                   |                              |
| <b>SOURCES(USES)</b>        | <b>(90,357)</b>      | <b>(76,703)</b>      | <b>(80,311)</b>      | <b>14,857</b>                  | <b>62,378</b>                   | <b>6,666</b>                       | <b>17,746</b>                    |                              |







# [Insert Entity Letterhead Here]

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

Incline Village General Improvement District herewith submits the TENTATIVE budget for the  
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,145,020

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 7,977,167 and  
4 proprietary funds with estimated expenses of \$ 65,774,812

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

## CERTIFICATION

I \_\_\_\_\_  
(Print Name)  
Director of Finance  
\_\_\_\_\_  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: \_\_\_\_\_

Dated: 15-Apr-23

Phone: \_\_\_\_\_

APPROVED BY THE GOVERNING BOARD  
Only necessary for **FINAL** Budget  
(Signature by DocuSign is acceptable)



SCHEDULED PUBLIC HEARING:  
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/25/23 6:00 PM

Publication Date: \_\_\_\_\_

Place: 893 Southwood Blvd.  
Incline Village, NV

Page: \_\_\_\_\_  
Schedule 1

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

|                                 | ACTUAL<br>PRIOR YEAR<br>YEAR 06/30/22 | ESTIMATED<br>CURRENT YEAR<br>YEAR 06/30/23 | BUDGET YEAR<br>YEAR 06/30/24 |
|---------------------------------|---------------------------------------|--|------------------------------|
| General Government              | 40.7                                  | 43.4                                       | 44.4                         |
| Judicial                        |                                       |  |                              |
| Public Safety                   |                                       |  |                              |
| Public Works                    |                                       |  |                              |
| Sanitation                      |                                       |  |                              |
| Health                          |                                       |  |                              |
| Welfare                         |                                       |  |                              |
| Culture and Recreation          | 190.2                                 | 187.3                                      | 187.3                        |
| Community Support               |                                       |  |                              |
| <b>TOTAL GENERAL GOVERNMENT</b> | <b>230.9</b>                          | <b>230.7</b>                               | <b>231.7</b>                 |
| Utilities                       | 37.5                                  | 40.2                                       | 41.2                         |
| Hospitals                       |                                       |  |                              |
| Transit Systems                 |                                       |  |                              |
| Airports                        |                                       |  |                              |
| Other                           |                                       |  |                              |
| <b>TOTAL</b>                    | <b>268.4</b>                          | <b>270.9</b>                               | <b>272.9</b>                 |

|   |                      |                      |                      |
|---|----------------------|----------------------|----------------------|
| POPULATION (AS OF JULY 1)                       | 9087                 | 9087                 |                      |
| SOURCE OF POPULATION ESTIMATE*                  |                      |                      |                      |
| Assessed Valuation (Secured and Unsecured Only) | 1,902,632,649        | 1,967,556,463        | 2,423,929,521        |
| Net Proceeds of Mines                           | -                    | -                    | -                    |
| <b>TOTAL ASSESSED VALUE</b>                     | <b>1,902,632,649</b> | <b>1,967,556,463</b> | <b>2,423,929,521</b> |
| TAX RATE  | 0.1328               | 0.1296               | 0.137                |
| General Fund                                    |                      |                      |                      |
| Special Revenue Funds                           |                      |                      |                      |
| Capital Projects Funds                          |                      |                      |                      |
| Debt Service Funds                              |                      |                      |                      |
| Enterprise Fund                                 |                      |                      |                      |
| Other   |                      |                      |                      |
| <b>TOTAL TAX RATE</b>                           | <b>0.1328</b>        | <b>0.1296</b>        | <b>0.137</b>         |

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA









| <b>EXPENDITURES BY FUNCTION<br/>AND ACTIVITY</b> | (1)                                   | (2)  | (3) BUDGET YEAR ENDING 06/30/24 (4) |                   |
|--|---------------------------------------|--|-------------------------------------|-------------------|
|  | ACTUAL PRIOR<br>YEAR ENDING<br>44,742 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | Tentative                           | FINAL<br>APPROVED |
| <b>GENERAL GOVERNMENT</b>                        |                                       |  |                                     |                   |
| <b>General Administration</b>                    |                                       |  |                                     |                   |
| Salaries and Wages                               | 37,549                                | 55,312   | (77,057)                            |                   |
| Employee Benefits                                | 15,975                                | 31,289   | 26,265                              |                   |
| Services and Supplies                            | 662,291                               | 735,523  | 636,750                             |                   |
| Settlement Expense                               | 596,257                               |  |                                     |                   |
| Contingency                                      |                                       | -  | 100,000                             |                   |
| Transfers Out                                    |                                       |  |                                     |                   |
| Subtotal General Administration                  | 1,312,072                             | 822,124  | 685,958                             |                   |
| <b>General Manager</b>                           |                                       |  |                                     |                   |
| Salaries and Wages                               | 260,610                               | 428,796  | 488,907                             |                   |
| Employee Benefits                                | 126,318                               | 203,528  | 225,986                             |                   |
| Services and Supplies                            | 29,452                                | 57,027   | 53,895                              |                   |
| Subtotal General Manager                         | 416,380                               | 689,351  | 768,788                             |                   |
| <b>Trustees</b>                                  |                                       |  |                                     |                   |
| Salaries and Wages                               | 103,053                               | 93,582   | 95,005                              |                   |
| Employee Benefits                                | 35,319                                | 33,896   | 27,689                              |                   |
| Services and Supplies                            | 38,543                                | 108,840  | 118,800                             |                   |
| Subtotal Trustees                                | 176,915                               | 236,318  | 208,394                             |                   |
| <b>Accounting</b>                                |                                       |  |                                     |                   |
| Salaries and Wages                               | 646,764                               | 832,534  | 853,999                             |                   |
| Employee Benefits                                | 324,081                               | 423,009  | 440,851                             |                   |
| Services and Supplies                            | 115,350                               | 79,865   | 165,090                             |                   |
| Subtotal Accounting                              | 1,086,195                             | 1,335,408  | 1,459,940                           |                   |
| <b>Information Services &amp; Technology</b>     |                                       |  |                                     |                   |
| Salaries and Wages                               | 382,792                               | 567,613  | 603,606                             |                   |
| Employee Benefits                                | 179,207                               | 296,900  | 280,014                             |                   |
| Services and Supplies                            | 579,344                               | 504,809  | 491,779                             |                   |
| Subtotal Information Services                    | 1,141,343                             | 1,369,322  | 1,375,399                           |                   |
| <b>Risk Management</b>                           |                                       |  |                                     |                   |
| Salaries and Wages                               | 565,675                               | 104,653  | 89,226                              |                   |
| Employee Benefits                                | 282,960                               | 52,237   | 50,547                              |                   |
| Services and Supplies                            | 42,215                                | 26,400   | 21,500                              |                   |
| Subtotal Human Resources                         | 890,850                               | 183,290  | 161,273                             |                   |
| <b>Human Resources</b>                           |                                       |  |                                     |                   |
| Salaries and Wages                               | 565,675                               | 610,628  | 694,819                             |                   |
| Employee Benefits                                | 282,960                               | 313,450  | 368,475                             |                   |
| Services and Supplies                            | 42,125                                | 88,569   | 140,642                             |                   |
| Subtotal Human Resources                         | 890,760                               | 1,012,647  | 1,203,936                           |                   |
| <b>Healthy &amp; Wellness</b>                    |                                       |  |                                     |                   |
| Salaries and Wages                               | 5,632                                 | 39,292   | 31,625                              |                   |
| Employee Benefits                                | 1,359                                 | 25,720   | 17,204                              |                   |
| Services and Supplies                            | 442                                   | 21,210   | 21,800                              |                   |
| Subtotal Health & Wellness                       | 7,433                                 | 86,222   | 70,629                              |                   |
| <b>Communications</b>                            |                                       |  |                                     |                   |
| Salaries and Wages                               | 85,873                                | 109,883  | 114,648                             |                   |
| Employee Benefits                                | 51,204                                | 57,140   | 59,614                              |                   |
| Services and Supplies                            | 13,320                                | 138,700  | 111,538                             |                   |
| Subtotal Communications                          | 150,397                               | 305,723  | 285,800                             |                   |
| <b>Parks</b>                                     |                                       |  |                                     |                   |
| Salaries and Wages                               |                                       |  | 404,143                             |                   |
| Employee Benefits                                |                                       |  | 118,167                             |                   |
| Services and Supplies                            |                                       |  | 619,740                             |                   |
| Subtotal Parks                                   |                                       |  | 1,142,050                           |                   |
| <b>Capital Outlay</b>                            |                                       |  |                                     |                   |
| General Government                               |                                       | 633,000  | 355,000                             |                   |
| Information Services & Technology                |                                       |  | -                                   |                   |
| Human Services                                   | 98,550                                |  | -                                   |                   |
| Parks  |                                       |  | 260,000                             |                   |
| Subtotal Capital Outlay                          | 98,550                                | 633,000  | 615,000                             |                   |
| <b>FUNCTION SUBTOTAL</b>                         | <b>6,170,895</b>                      | <b>6,673,405</b>                                 | <b>7,977,167</b>                    |                   |

Incline Village General Improvement District  
(Local Government)  
SCHEDULE B - GENERAL FUND

FUNCTION \_\_\_\_\_





| PROPRIETARY FUND                                | (1)                                | (2)  | (3) BUDGET YEAR ENDING 06/30/24 |                |
|---|------------------------------------|--|---------------------------------|----------------|
|   | ACTUAL PRIOR YEAR ENDING<br>44,742 | ESTIMATED CURRENT YEAR ENDING<br>6/30/2023 | Preliminary                     | FINAL APPROVED |
| <b>OPERATING REVENUE</b>                        |                                    |  |                                 |                |
| Charges for Services                            | 12,885,599                         | 14,289,893                                 | 15,875,172                      |                |
| Operating Grants                                | 22,138                             | -  |                                 |                |
| Intergovernmental (Tahoe Water Suppliers Assoc) |                                    | 160,000                                    | 159,600                         |                |
| Interfund (Snow removal & work orders)          | 122,384                            | 76,500                                     | 170,714                         |                |
|   |                                    |  |                                 |                |
|   |                                    |  |                                 |                |
| <b>Total Operating Revenue</b>                  | <b>13,007,983</b>                  | <b>14,526,393</b>                          | <b>16,205,486</b>               |                |
| <b>OPERATING EXPENSE</b>                        |                                    |  |                                 |                |
| Salaries & Wages                                | 4,210,437                          | 3,762,672                                  | 3,707,626                       |                |
| Employee Benefits                               |                                    | 1,891,008                                  | 2,005,122                       |                |
| Cost of good sold                               | 10,212                             | -  |                                 |                |
| Services & Supplies                             | 2,971,167                          | 3,733,100                                  | 3,536,187                       |                |
| Utilities                                       | 931,759                            | 958,691                                    | 1,112,376                       |                |
| Legal & Audit/Professional Fees                 | 175,021                            | 167,050                                    | 172,050                         |                |
| Central Services Costs                          | 445,092                            | -  | 616,168                         |                |
| Defensible Space                                | 77,969                             | 100,000                                    | 100,000                         |                |
| Insurance                                       | 211,382                            | 221,900                                    | 261,200                         |                |
| Depreciation/Amortization                       | 3,285,127                          | 3,188,160                                  | 3,125,700                       |                |
| <b>Total Operating Expense</b>                  | <b>12,318,166</b>                  | <b>14,022,581</b>                          | <b>14,636,429</b>               |                |
| Operating Income or (Loss)                      | 689,817                            | 503,812                                    | 1,569,057                       |                |
| <b>NONOPERATING REVENUES</b>                    |                                    |  |                                 |                |
| Interest Earned                                 | (57,286)                           | 41,688                                     | 352,600                         |                |
| Loan Proceeds                                   |                                    | -  | 12,289,877                      |                |
| Capital Contribution                            |                                    | 1,000,000                                  |                                 |                |
| Capital Grants                                  |                                    | -  | 5,529,250                       |                |
| Sales of Capital Assets                         | 9,096                              | -  |                                 |                |
| Lease Revenue                                   | 500                                |  |                                 |                |
|   |                                    |  |                                 |                |
|   |                                    |  |                                 |                |
| <b>Total Nonoperating Revenues</b>              | <b>(47,690)</b>                    | <b>1,041,688</b>                           | <b>18,171,727</b>               |                |
| <b>NONOPERATING EXPENSES</b>                    |                                    |  |                                 |                |
| Interest Expense                                | 81,563                             | 73,728                                     | 52,593                          |                |
|   |                                    |  |                                 |                |
|   |                                    |  |                                 |                |
| <b>Total Nonoperating Expenses</b>              | <b>81,563</b>                      | <b>73,728</b>                              | <b>52,593</b>                   |                |
| <b>Net Income before Operating Transfers</b>    | <b>560,564</b>                     | <b>1,471,772</b>                           | <b>19,688,191</b>               |                |
| <b>Transfers (Schedule T)</b>                   |                                    |  |                                 |                |
| In  |                                    |  |                                 |                |
| Out   |                                    |  |                                 |                |
| <b>Net Operating Transfers</b>                  |                                    |  |                                 |                |
| <b>CHANGE IN NET POSITION</b>                   | <b>560,564</b>                     | <b>1,471,772</b>                           | <b>19,688,191</b>               |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

| PROPRIETARY FUND   | (1)                                | (2)                                     | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|---|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | PRELIMINARY                     | FINAL APPROVED |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Receipts from customers and users  | 12,766,774                         | 14,289,893                              | 15875172                        |                |
| Receipts from interfund services   | 122,384                            | 236,500                                 | 330314                          |                |
| Receipts from operating grants   |                                    |   |                                 |                |
| Payments to and for employees  | (4,070,858)                        | (5,653,680)                             | -5712748                        |                |
| Payments to vendors  | (4,532,707)                        | (5,180,741)                             | -5797981                        |                |
| Payments for interfund services  |                                    |   |                                 |                |
| a. Net cash provided by (or used for) operating activities                     | 4,285,593                          | 3,691,972                               | 4,694,757                       |                |
| <b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                     |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| b. Net cash provided by (or used for) noncapital financing activities          |                                    |   |                                 |                |
| <b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>            |                                    |   |                                 |                |
| Acquisition of capital assets  | (715,805)                          | (15,588,700)                            | (21,348,000)                    |                |
| Lease Proceeds   | 500                                |   |                                 |                |
| Proceeds from sale of assets   | 9,096                              |   |                                 |                |
| Payments of capital related debt   | (553,842)                          | (569,407)                               | (229,437)                       |                |
| Capital contributions  | -                                  | 1,000,000                               | 5,529,250                       |                |
| Cleanwater SRF Loan  |                                    | 3,710,123                               | 12,289,877                      |                |
| Payment of interest  | (89,292)                           | (73,728)                                | (52,593)                        |                |
| c. Net cash provided by (or used for) capital and related financing activities | (1,349,343)                        | (11,521,712)                            | (3,810,903)                     |                |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Restricted investment released (increased)                                     |                                    |   |                                 |                |
| Investments purchased  |                                    |   |                                 |                |
| Investments sold or matured  | 1,507,905                          |   |                                 |                |
| Investment interest received   | (53,496)                           | 41,688                                  | 41,688                          |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| d. Net cash provided by (or used in) investing activities                      | 1,454,409                          | 41,688                                  | 41,688                          |                |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)                 | 4,390,659                          | (7,788,052)                             | 925,542                         |                |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx                                      | 14644917                           | 19,035,576                              | 11,247,524                      |                |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx                                     | 19,035,576                         | 11,247,524                              | 12,173,066                      |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

| <b>PROPRIETARY FUND</b>                      | (1)                                | (2)                                     | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|---|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | Tentative                       | FINAL APPROVED |
| <b>OPERATING REVENUE</b>                     |                                    |   |                                 |                |
| Charges for Services                         | 18590272                           | 20,437,223                              | 22,012,400                      |                |
| Recreation Facility Fee                      | 830977                             | 3,692,700                               | -                               |                |
| Operating Grants/Intergovernmental Revenue   | 17000                              | 139,875                                 | 116,984                         |                |
| Interfund Services                           | 149813                             | 123,002                                 | 14,985                          |                |
| Misc Revenue                                 |                                    | 12,100                                  |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Operating Revenue</b>               | <b>19,588,062</b>                  | <b>24,404,900</b>                       | <b>22,144,369</b>               |                |
| <b>OPERATING EXPENSE</b>                     |                                    |   |                                 |                |
| Salaries & Benefits                          | 9037152                            | 11,344,967                              | 10,906,559                      |                |
| Cost of Goods Sold                           | 1305464                            | 1,808,069                               | 1,162,500                       |                |
| Services & Supplies                          | 4941072                            | 5,485,729                               | 5,072,159                       |                |
| Utilities                                    | 1125484                            | 1,300,863                               | 1,692,125                       |                |
| Insurance                                    | 442932                             | 427,200                                 | 485,900                         |                |
| Legal & Audit / Professional Services        | 26690                              | 41,425                                  | 40,255                          |                |
| Central Services Cost                        | 999759                             | 1,178,206                               | 1,202,232                       |                |
| Fuels Management                             | 77970                              | 100,000                                 | 100,000                         |                |
|  |                                    |   |                                 |                |
| Depreciation/Amortization                    | 2960293                            | 2,711,592                               | 2,445,100                       |                |
| <b>Total Operating Expense</b>               | <b>20,916,816</b>                  | <b>24,398,051</b>                       | <b>23,106,830</b>               |                |
| <b>Operating Income or (Loss)</b>            | <b>(1,328,754)</b>                 | <b>6,849</b>                            | <b>(962,461)</b>                |                |
| <b>NONOPERATING REVENUES</b>                 |                                    |   |                                 |                |
| Interest Earned                              | -17441                             | 40,008                                  | 407,900                         |                |
| Non Operating Leases                         | 131523                             | 129,074                                 | 128,950                         |                |
| Capital Grants                               |                                    | 1,239,421                               |                                 |                |
| Gain on sale of assets                       | 47927                              |   |                                 |                |
| Insurance Proceeds                           | 97894                              |   |                                 |                |
| Misc Revenue                                 | 328456                             |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Nonoperating Revenues</b>           | <b>588,359</b>                     | <b>1,408,503</b>                        | <b>536,850</b>                  |                |
| <b>NONOPERATING EXPENSES</b>                 |                                    |   |                                 |                |
| Interest Expense                             | 12501                              | 6157                                    |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Nonoperating Expenses</b>           | <b>12501</b>                       | <b>6157</b>                             | <b>-</b>                        |                |
| <b>Net Income before Operating Transfers</b> | <b>(752,896)</b>                   | <b>1,409,195</b>                        | <b>(425,611)</b>                |                |
| <b>Transfers (Schedule T)</b>                |                                    |   |                                 |                |
| In   |                                    |   |                                 |                |
| Out  |                                    |   |                                 |                |
| <b>Net Operating Transfers</b>               |                                    |   |                                 |                |
| <b>CHANGE IN NET POSITION</b>                | <b>(752,896)</b>                   | <b>1,409,195</b>                        | <b>(425,611)</b>                |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

| PROPRIETARY FUND   | (1)                                | (2)                                     | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|---|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | Tentative                       | FINAL APPROVED |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Receipts from customers and users  | 19,541,013                         | 20,437,223                              | 22,012,400                      |                |
| Receipts from facility fees  | 830,977                            | 3,692,700                               | -                               |                |
| Receipts from interfund services   | 149,813                            | 123,002                                 | 14,985                          |                |
| Receipts from operating grants   |                                    | 139,875                                 | 116,984                         |                |
| Receipts from rent   |                                    | 12,100                                  | 128,950                         |                |
| Payments to and for employees  | (8,296,220)                        | (11,344,967)                            | (10,906,559)                    |                |
| Payments to vendors  | (8,917,646)                        | (9,163,286)                             | (9,083,513)                     |                |
| Payments for interfund services  |                                    | (1,178,206)                             | (671,658)                       |                |
| a. Net cash provided by (or used for) operating activities                     | 3,307,937                          | 2,718,441                               | 1,611,589                       |                |
| <b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                     |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| b. Net cash provided by (or used for) noncapital financing activities          |                                    | -                                       |                                 |                |
| <b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>            |                                    |   |                                 |                |
| Acquisition of capital assets  | (2,430,733)                        | (3,693,656)                             | (3,560,700)                     |                |
| Capital Grant  |                                    | 1,239,421                               |                                 |                |
| Insurance Proceeds   | 47,927                             |   |                                 |                |
| Payments of capital related debt   | (370,264)                          |   |                                 |                |
| Payment of interest  | (13,500)                           | (413,232)                               |                                 |                |
| Proceeds from non-operating leases   | 97,894                             | (6,157)                                 |                                 |                |
|  | 176,871                            | 129,074                                 | 44,383                          |                |
| c. Net cash provided by (or used for) capital and related financing activities | (2,491,805)                        | (2,744,550)                             | (3,516,317)                     |                |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Investments sold or matured  | 760,122                            |   |                                 |                |
| Investment interest received   | 271,192                            | 40,008                                  | 407,900                         |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| d. Net cash provided by (or used in) investing activities                      | 1,031,314                          | 40,008                                  | 407,900                         |                |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)                 | 1,847,446                          | 13,899                                  | (1,496,828)                     |                |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx                                      | 17,010,141                         | 18,857,587                              | 18,871,486                      |                |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx                                     | 18,857,587                         | 18,871,486                              | 17,374,658                      |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

| <b>PROPRIETARY FUND</b>                      | (1)                                | (2)                                     | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|---|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | Tentative                       | FINAL APPROVED |
| <b>OPERATING REVENUE</b>                     |                                    |   |                                 |                |
| Sales and Services                           | 750123                             | 623,890                                 | 1,685,700                       |                |
| Facility Fees                                | 5259704                            | 2,556,840                               | -                               |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Operating Revenue</b>               | <b>6,009,827</b>                   | <b>3,180,730</b>                        | <b>1,685,700</b>                |                |
| <b>OPERATING EXPENSE</b>                     |                                    |   |                                 |                |
| Salaries & Benefits                          | 1002834                            | 1,219,505                               | 1,151,158                       |                |
| Cost of Goods Sold                           | 1652                               | -                                       | 106,480                         |                |
| Services & Supplies                          | 350475                             | 591,409                                 | 621,429                         |                |
| Central Service Cost                         | 93956                              | 141,194                                 | 138,920                         |                |
| Insurance                                    | 39371                              | 41,300                                  | 48,600                          |                |
| Utilities                                    | 103507                             | 128,817                                 | 113,100                         |                |
| Professional Services                        | 4293                               | 17,850                                  | 17,850                          |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| Depreciation/Amortization                    | 188686                             | 184,260                                 | 297,000                         |                |
| <b>Total Operating Expense</b>               | <b>1,784,774</b>                   | <b>2,324,335</b>                        | <b>2,494,537</b>                |                |
| <b>Operating Income or (Loss)</b>            | <b>4,225,053</b>                   | <b>856,395</b>                          | <b>(808,837)</b>                |                |
| <b>NONOPERATING REVENUES</b>                 |                                    |   |                                 |                |
| Interest Earned                              | -19005                             | 11,400                                  | 96,400                          |                |
| Sales of Capital Assets                      |                                    |   |                                 |                |
| Funded Cap Reserve                           |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Nonoperating Revenues</b>           | <b>(19,005)</b>                    | <b>11,400</b>                           | <b>96,400</b>                   |                |
| <b>NONOPERATING EXPENSES</b>                 |                                    |   |                                 |                |
| Interest Expense                             | 169                                | 70                                      | -                               |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| <b>Total Nonoperating Expenses</b>           | <b>169</b>                         | <b>70</b>                               | <b>-</b>                        |                |
| <b>Net Income before Operating Transfers</b> | <b>4,205,879</b>                   | <b>867,725</b>                          | <b>(712,437)</b>                |                |
| <b>Transfers (Schedule T)</b>                |                                    |   |                                 |                |
| In   |                                    |   |                                 |                |
| Out  |                                    |   |                                 |                |
| <b>Net Operating Transfers</b>               |                                    |   |                                 |                |
| <b>CHANGE IN NET POSITION</b>                | <b>4,205,879</b>                   | <b>867,725</b>                          | <b>(712,437)</b>                |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

| PROPRIETARY FUND   | (1)                                | (2)                                  | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|--------------------------------------|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 45,107 | PRELIMINARY                     | FINAL APPROVED |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                |                                    |                                      |                                 |                |
| Receipts from Customers  | 714402                             | 623,890                              | 1,685,700                       |                |
| Receipts from facility fees  | 5259704                            | 2,556,840                            | -                               |                |
| Payments to and for Employees  | -870745                            | (1,219,505)                          | (1,151,158)                     |                |
| Payments to Vendors  | -949796                            | (779,376)                            | (833,419)                       |                |
| Payments for interfund services  |                                    | -                                    |                                 |                |
| a. Net cash provided by (or used for) operating activities                     | 4,153,565                          | 1,181,849                            | (298,877)                       |                |
| <b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                     |                                    |                                      |                                 |                |
| b. Net cash provided by (or used for) noncapital financing activities          |                                    |                                      |                                 |                |
| <b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>            |                                    |                                      |                                 |                |
| Acquisition of capital assets  | -3209295                           | (485,000)                            | (4,572,500)                     |                |
| Funded Cap Reserve   |                                    | -                                    |                                 |                |
| Proceeds from sale of assets   |                                    | -                                    |                                 |                |
| Payments of capital related debt   | -6059                              | (6,295)                              | -                               |                |
| Payment of interest  | -237                               | (70)                                 | -                               |                |
| c. Net cash provided by (or used for) capital and related financing activities | (3,215,591)                        | (491,365)                            | (4,572,500)                     |                |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                |                                    |                                      |                                 |                |
| Acquisition of capital assets  |                                    |                                      |                                 |                |
| Funded Cap Reserve   |                                    |                                      |                                 |                |
| Proceeds from sale of assets   |                                    |                                      |                                 |                |
| Interest Earnings  | (19,005)                           | 11,400                               | 96,400                          |                |
| d. Net cash provided by (or used in) investing activities                      | -19005                             | 11,400                               | 96,400                          |                |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)                 | 918,969                            | 701,884                              | (4,774,977)                     |                |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx                                      | 5106639                            | 6,025,608                            | 6,727,492                       |                |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx                                     | 6,025,608                          | 6,727,492                            | 1,952,515                       |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

| PROPRIETARY FUND                             | (1)                                   | (2)  | (3)<br>BUDGET YEAR ENDING 06/30/24 |                   |
|--|---------------------------------------|--|------------------------------------|-------------------|
|  | ACTUAL PRIOR<br>YEAR ENDING<br>44,742 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | Tentative                          | FINAL<br>APPROVED |
| <b>OPERATING REVENUE</b>                     |                                       |  |                                    |                   |
| Charges for services                         |                                       |  |                                    |                   |
| Interfund:                                   |                                       |  |                                    |                   |
| Fleet Services                               |                                       | 1,463,650  | 1,564,777                          |                   |
| Engineering                                  |                                       | 1,018,807  | 1,015,200                          |                   |
| Building Services                            |                                       | 984,646  | 1,004,646                          |                   |
|  |                                       |  |                                    |                   |
|  |                                       |  |                                    |                   |
| <b>Total Operating Revenue</b>               | <b>2,594,923</b>                      | <b>3,467,103</b>                                 | <b>3,584,623</b>                   |                   |
| <b>OPERATING EXPENSE</b>                     |                                       |  |                                    |                   |
| Salaries & Wages                             | 1,788,304                             | 1,620,492  | 1,639,353                          |                   |
| Employee Benefits                            |                                       | 819,935  | 854,844                            |                   |
| Services & Supplies                          | 947,279                               | 958,337  | 973,509                            |                   |
| Utilities                                    | 9,878                                 | 9,910  | 9,700                              |                   |
| Insurance                                    | 15,829                                | 16,600   | 19,500                             |                   |
| Professiona Services                         | 525                                   | 16,575   | 15,000                             |                   |
|  |                                       |  |                                    |                   |
|  |                                       |  |                                    |                   |
| Depreciation/Amortization                    | 10,541                                | 9,876  | 7,200                              |                   |
| <b>Total Operating Expense</b>               | <b>2,772,356</b>                      | <b>3,451,725</b>                                 | <b>3,519,106</b>                   |                   |
| <b>Operating Income or (Loss)</b>            | <b>(177,433)</b>                      | <b>15,378</b>                                    | <b>65,517</b>                      |                   |
| <b>NONOPERATING REVENUES</b>                 |                                       |  |                                    |                   |
| Interest Earned                              |                                       |  |                                    |                   |
| Property Taxes                               |                                       |  |                                    |                   |
| Subsidies                                    |                                       |  |                                    |                   |
| Consolidated Tax                             |                                       |  |                                    |                   |
|  |                                       |  |                                    |                   |
|  |                                       |  |                                    |                   |
| <b>Total Nonoperating Revenues</b>           |                                       |  |                                    |                   |
| <b>NONOPERATING EXPENSES</b>                 |                                       |  |                                    |                   |
| Interest Expense                             | (671)                                 | -456   |                                    |                   |
|  |                                       |  |                                    |                   |
|  |                                       |  |                                    |                   |
| <b>Total Nonoperating Expenses</b>           | <b>(671)</b>                          | <b>-456</b>                                      | <b>-</b>                           |                   |
| <b>Net Income before Operating Transfers</b> | <b>(178,104)</b>                      | <b>14,922</b>                                    | <b>65,517</b>                      |                   |
| <b>Transfers (Schedule T)</b>                |                                       |  |                                    |                   |
| In   |                                       |  |                                    |                   |
| Out  |                                       |  |                                    |                   |
| <b>Net Operating Transfers</b>               | <b>-</b>                              | <b>0</b>   | <b>0</b>                           |                   |
| <b>CHANGE IN NET POSITION</b>                | <b>(178,104)</b>                      | <b>14,922</b>                                    | <b>65,517</b>                      |                   |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund



| PROPRIETARY FUND   | (1)                                | (2)                                     | (3) BUDGET YEAR ENDING 06/30/24 |                |
|--|------------------------------------|---|---------------------------------|----------------|
|  | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | PRELIMINARY                     | FINAL APPROVED |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Receipts from Interfund Services Provided                                      | 2,594,923                          | 3,467,103                               | 3,584,623                       |                |
| Payments to Vendors  | (812,612)                          | (1,001,422)                             | (1,017,709)                     |                |
| Payments to Employees  | (1,678,828)                        | (2,440,427)                             | (2,494,197)                     |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| a. Net cash provided by (or used for) operating activities                     | 103,483                            | 25,254                                  | 72,717                          |                |
| <b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                     |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| b. Net cash provided by (or used for) noncapital financing activities          |                                    | -                                       |                                 |                |
| <b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>            |                                    |   |                                 |                |
| Acquisition of Capital Assets  | (2,552)                            |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| c. Net cash provided by (or used for) capital and related financing activities | (2,552)                            | -                                       | -                               |                |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                |                                    |   |                                 |                |
| Investment interest received   | (671)                              | (456)                                   | (456)                           |                |
|  |                                    |   |                                 |                |
|  |                                    |   |                                 |                |
| d. Net cash provided by (or used in) investing activities                      | (671)                              | (456)                                   | (456)                           |                |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)                 | 100,260                            | 24,798                                  | 72,261                          |                |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx                                      | -                                  | 100,260                                 | 125,058                         |                |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx                                     | 100,260                            | 125,058                                 | 197,319                         |                |

Incline Village General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
2 - G.O. Revenue Supported Bonds  
3 - G.O. Special Assessment Bonds  
4 - Revenue Bonds  
5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify Type)  
11 - Proposed (Specify Type)

| (1)<br>NAME OF BOND OR LOAN<br>List and Subtotal By Fund | (2)<br>TYPE<br>* | (3)<br>TERM | (4)<br>ORIGINAL<br>AMOUNT OF<br>ISSUE | (5)<br>ISSUE<br>DATE | (6)<br>FINAL<br>PAYMENT<br>DATE | (7)<br>INTEREST<br>RATE | (8)<br>BEGINNING<br>OUTSTANDING<br>BALANCE<br>7/1/2023 | (9)<br>REQUIREMENTS FOR FISCAL<br>YEAR ENDING 06/30/24<br>INTEREST<br>PAYABLE | (10)<br>PRINCIPAL<br>PAYABLE | (11)<br>(9)+(10)<br>TOTAL |
|--|------------------|-------------|---------------------------------------|----------------------|---------------------------------|-------------------------|--|---|------------------------------|---------------------------|
| FUND   |                  |             |                                       |                      |                                 |                         |  |   |                              |                           |
| UTILITY FUND   |                  |             |                                       |                      |                                 |                         |  |   |                              |                           |
| St of NV Water IVGID-1                                   | 2                | 20          | \$ 1,687,282                          | 09/09/04             | 7/1/2025                        | 3.082%                  | \$271,444  | \$7,555   | \$106,093                    | \$113,648                 |
| St of NV Sewer CS32-0404                                 | 2                | 20          | \$ 3,000,000                          | 08/01/06             | 1/1/2026                        | 2.725%                  | \$593,965  | \$14,882  | \$192,655                    | \$207,537                 |
| St of NV Water DW-1201                                   | 2                | 20          | \$ 3,000,000                          | 03/16/12             | 1/1/2032                        | 2.39%                   | \$1,553,938  | \$36,293  | \$157,079                    | \$199,372                 |
| St of NV Sewer CW-2303                                   | 4                | 30          | \$ 15,760,000                         | 04/11/23             | 7/1/2053                        | 2.19%                   | \$0  |   |                              |                           |
| St of NV Sewer CW-2304                                   | 4                | 30          | \$ 240,000                            | 04/11/23             | 7/1/2053                        | 0.00%                   | \$0  |   |                              |                           |
| Total for the<br>Utility Fund                            |                  |             | \$ 23,687,282                         |                      |                                 |                         | \$2,419,347  | \$58,730  | \$455,827                    | \$514,557                 |
| COMMUNITY SERVICES FUND                                  |                  |             |                                       |                      |                                 |                         |  |   |                              |                           |
| PNC Equipment Lease                                      | 6                | 4           | \$ 204,627                            | 02/12/20             | 5/1/2025                        | 5.0%                    | \$27,868   | \$27,868  |                              | \$27,868                  |
| TOTAL ALL DEBT SERVICE                                   |                  |             | \$ 23,891,909                         |                      |                                 |                         |  | \$86,598  | \$455,827                    | \$542,425                 |

SCHEDULE C-1 - INDEBTEDNESS  
Incline Village General  
(Local Government)

**SCHEDULE OF EXISTING CONTRACTS**  
**Budget Year 2022-2023**

**Local Government:** Incline Village General Improvement District

**Contact:** Paul Navazio

**E-mail Address:** [pcn@ivgid.org](mailto:pcn@ivgid.org)

**Daytime Telephone:** 775-832-1365

Total Number of Existing Contracts: 12

| Line | Vendor                             | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure 2022-23 | Proposed Expenditure 2023-2024 | Reason or need for contract:                              |
|------|------------------------------------|----------------------------|------------------------------|------------------------------|--------------------------------|---|
| 1    | Davis Farr, LLP                    | 03/31/21                   | 12/31/25                     | 56,000                       | 56,000                         | Annual Financial Audit                                    |
| 2    | Best, Best and Krieger             | 03/01/21                   | 12/31/23                     | 144,000                      | 144,000                        | Legal Counsel   |
| 3    | Marcus G. Faust, PC                | 05/01/19                   | 04/30/25                     | 65,000                       | 65,000                         | Federal Legislative Advocate                              |
| 4    | Alta Vista                         | 11/01/19                   | 10/31/22                     | 70,000                       | 70,000                         | Cleaning Services for District venues                     |
| 5    | CC Cleaning                        | 11/01/19                   | 10/31/22                     | 39,000                       | 39,000                         | Cleaning Services for District venues                     |
| 6    | Wells Fargo Banking Services       | 07/01/18                   | 06/30/23                     | 36,000                       | -                              | Bank account fees before earnings allowance               |
| 7    | High Sierra Patrol                 | 10/01/17                   | TBD                          | 55,000                       | 55,000                         | Security Services   |
| 8    | Sierra Office Solutions            | 05/21/21                   | 05/20/26                     | 8,870                        | 8,870                          | LAN, Network, and Desktop Copier Supplies and Maintenance |
| 9    | AT&T Ethernet                      | 06/29/15                   | TBD                          | 195,000                      | 195,000                        | Ethernet Provider   |
| 10   | Xerox                              | 01/01/18                   | TBD                          | 10,000                       | 10,000                         | Contract Support for Admin Copier                         |
| 11   | Sierra Office Solutions            | 01/01/18                   | TBD                          | 17,000                       | 17,000                         | Contract Support for PW Copier                            |
| 12   |                                    |                            |                              |                              |                                | IVGID Magazine  |
| 13   |                                    |                            |                              |                              |                                |   |
| 14   |                                    |                            |                              |                              |                                |   |
| 15   |                                    |                            |                              |                              |                                |   |
| 16   |                                    |                            |                              |                              |                                |   |
| 17   |                                    |                            |                              |                              |                                |   |
| 18   |                                    |                            |                              |                              |                                |   |
| 19   |                                    |                            |                              |                              |                                |   |
| 20   | <b>Total Proposed Expenditures</b> |                            |                              | 695,870                      | 659,870                        |   |

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**

**Budget Year 2022-2023**

**Local Government:** Incline Village General Improvement District

**Contact:** Paul Navazio

**E-mail Address:** [pcn@ivgid.org](mailto:pcn@ivgid.org)

**Daytime Telephone:** 775-832-1365

**Total Number of Privatization Contracts:**

**5**

| Line | Vendor                       | Effective Date of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure 2022-2023 | Proposed Expenditure 2023-2024 | Position Class or Grade | Number of FTEs employed by Position Class or Grade | Equivalent hourly wage of FTEs by Position Class or Grade | Reason or need for contract:                 |
|------|------------------------------|----------------------------|------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------|--|---|--|
| 1    | Incline Spirits, Inc.        | 05/11/11                   | 09/30/22                     |                          | \$ -                           | \$ -                           |                         | 4.8  | \$15  | District is paid a fee to operate concession |
| 2    | Sand Harbor Water Sports LLC | 05/15/19                   | 09/03/22                     |                          | \$ -                           | \$ -                           |                         | No Employees Displaced                             |   | District is paid a fee to operate concession |
| 3    | Massage Therapist            |                            | Fiscal Year                  |                          | \$ 14,000                      |                                |                         | 0.5  |   | Licensed Prof.                               |
| 4    | Umpires                      |                            | Fiscal Year                  |                          | \$ 2,800                       |                                |                         | 0.09   |   | Contract with Assoc.                         |
| 5    | Art Instructor               |                            | Fiscal Year                  |                          | \$ 1,800                       |                                |                         | 0.06   |   | Infrequent schedule                          |
| 6    |                              |                            |                              |                          |                                |                                |                         |  |   |  |
| 7    |                              |                            |                              |                          |                                |                                |                         |  |   |  |
| 8    | <b>Total</b>                 |                            |                              |                          | <b>\$ 18,600</b>               |                                |                         |  |   |  |

Attach additional sheets if necessary.



**Incline Village General Improvement District  
Job Description**

**Job Title:** Human Resources Assistant  
**Job Number:** XXXX  
**Salary Grade:** 20  
**Department:** Human Resources  
**Reports To:** Director of Human Resources/Talent Acquisition Specialist  
**FLSA Status:** Non-Exempt  
**Prepared By:** E. Feore/L. Hoopes  
**Prepared Date:** 03/13/2023  
**Approved By:** E. Feore  
**Approved Date:**

**SUMMARY**

Under the general supervision of the Director of Human Resources, this position assists the Talent Acquisition Specialist with recruitment support to attract a diverse pool of qualified talent, as well as onboarding assistance of new and returning staff by performing the following duties:

**ESSENTIAL DUTIES AND RESPONSIBILITIES**, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to customers and business partners.
2. As requested by the Talent Acquisition Specialist (TAS) sends current job descriptions to venue management for review and updates. Assesses returned information to ensure compliance with District templates and job description expectations.
3. As instructed by the TAS, assists with creating job postings and recruitment collateral to post on various job boards and websites; utilizing updated and approved job description.
4. Ensures accurate reporting of candidate information and maintains recruiting metrics reports to track recruitment measurements by position.
5. Assists with candidate prescreening to evaluate qualifications for applied position, including verification of employment, reference checks and various assessments.
6. Assists with providing responses to employment verifications and data to authorized staff and outside agencies.
7. Maintains accurate and up-to-date data for tracking reports, to ensure candidates have received communication via email or phone regarding their recruitment status and selection status.
8. Acts as secondary point of contact for all candidates; provides weekly or as-needed reports to the TAS to ensure management and candidate needs are being met.
9. Assists successful candidates with all aspects of the onboarding process, to include providing new hire paperwork and reviewing submitted paperwork for completion and accuracy.
10. Coordinates with venue manager and Senior Human Resources Analyst/Safety Supervisor to ensure new employees have been enrolled in required District trainings.
11. Assists with responding to applicants and creating employment and training packets as needed.
12. Follows applicable safety procedures and guidelines.

## **SUPERVISORY RESPONSIBILITIES**

This position has no supervisory responsibilities.

**QUALIFICATIONS** To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

## **EDUCATION and/or EXPERIENCE**

High School Diploma or equivalent and three years of progressively responsible experience, preferably in a Human Resources or Recruitment environment or equivalent combination of education and experience.

## **KNOWLEDGE**

Knowledge of current principles, practices and policies of Human Resources (HR) administration; knowledge of classification, compensation, benefits, recruitment, selection; laws and regulations pertaining to HR operations, services and programs to include FMLA, ADA, FLSA, Title VII, etc.; methods and techniques of data collection, analysis and report preparation; word processing, spreadsheets, database, and presentation computer applications.

## **COMPREHENSION/COMMUNICATION SKILLS**

Ability to read, analyze, and interpret technical journals, general business periodicals, professional journals, technical procedures, legal documents or governmental regulations. Ability to write reports, business correspondence, policies and procedure manuals. Ability to effectively present information and respond to inquiries from employees, management, customers, the general public, and the Board of Trustees. The duties and responsibilities of this position necessitate the use of social media for District business purposes.

## **MATHEMATICAL SKILLS**

Ability to work with mathematical concepts such as probability and statistical inference for analysis of compensation and benefit programs, employee surveys, etc. Ability to compute and apply concepts such as fractions, percentages, ratios, and proportions to practical situations.

## **REASONING ABILITY**

Ability to apply common sense in understanding instructions, weigh variables or options, and response in professional and responsible manner. Ability to define problems, collect data, establish facts and draw valid conclusions. Ability to interpret an extensive variety of technical instructions and deal with abstract and concrete variables.

## **CERTIFICATES, LICENSES, REGISTRATIONS**

Valid Driver's License. Successful completion State of Nevada/Federal background check through fingerprinting because position has unsupervised access to children, the elderly or individuals with disabilities and/or has access to their records. Pursuant to National Child Protection Act (NCPA) of 1993 as amended by the Volunteers for Children Act (VCA). It is the employee's responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

## **OTHER SKILLS OR ABILITIES**

Excellent customer service and interpersonal skills. Strong organizational, administrative, and analytical skills; proficient computer skills for Microsoft Word, Excel, Power Point and financial accounting applications; ability to key accurately and proficiently; ability to deal effectively and courteously with the public and all levels of employees; detail oriented with the ability to handle confidential and sensitive information. Ability to present a composed and friendly presence when dealing with irate employees or customers and remove personal bias when dealing with business matters; ability to prioritize and work under the pressure of deadlines; ability to deal with changing circumstances in a positive manner;

**PHYSICAL DEMANDS** The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to use hands to finger, handle, or feel and talk or hear. The employee frequently is required to stand, walk, sit and reach with hands and arms. The employee is occasionally required to climb or balance and stoop, kneel, crouch, or crawl. The employee must frequently lift and/or move up to 10 pounds and occasionally lift and/or move up to 25 pounds. Specific vision abilities required by the job include close vision, distance vision, color vision, peripheral vision, depth perception and ability to adjust focus.

**WORK ENVIRONMENT** The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is occasionally exposed to fumes or airborne particles; toxic or caustic chemicals; outside weather conditions; and risk of electrical shock. The noise level in the work environment is usually moderate and there are frequent interruptions.

I have read and understand this explanation and job description.

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Employee Name: \_\_\_\_\_



**Incline Village General Improvement District  
Job Description**

**Job Title:** Inspector II  
**Job Number:** 2243A  
**Salary Grade:** G9  
**Department:** Public Works, Engineering Division  
**Reports To:** Compliance Supervisor/Chief Inspector  
**FLSA Status:** Non-exempt  
**Prepared By:** K. Nelson/T. Buxton/L. Hoopes  
**Prepared Date:** 07/18/95 Revised 02/03/22  
**Approved By:** B. Underwood  
**Approved Date:** 02/03/22  
**Union Notified:** R. Handel  
**Date:** 02/06/22

**SUMMARY**

Assists in reviewing building plan applications for residential and commercial construction of water, sewer and trash services to ensure compliance with District Ordinances; and inspections of construction in progress to ensure conformance with applicable regulations. Performs cross-connection control testing and repairs, backflow surveys, inspects grease interceptors, and enforces and inspects trash enclosures for compliance.

**ESSENTIAL DUTIES AND RESPONSIBILITIES**, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to customers and business partners.
2. Tests and repairs cross-connection control devices and performs cross-connection control surveys throughout the District. Maintains record keeping and inspections of the Cross-Connection Control Program.
3. Inspects and approves utility installations to authorize issuance of Certificate of Occupancy.
4. Fills in for Senior Inspector when required with all field duties and plan checking responsibilities.
5. Assists Chief Inspector and Senior Inspector with inspection of new installations, replacement and repair of water and wastewater lines and appurtenances, and administrative duties related to inspection. Enforces the District's Ordinances and applicable codes.
6. Performs grease interceptor/trap inspections.
7. Performs inspections and record keeping of residential and commercial trash installations and complaints for compliance with District Ordinances.
8. May perform snow removal at District facilities.
9. Follows safety procedures and guidelines.
10. Assists the Chief Inspector and Senior Inspector in reviewing building applications to ensure compliance with District requirements on a requested Washoe County Building Permit(s.)

**SUPERVISORY RESPONSIBILITIES**

May be required to coordinate projects, and work assignments of others.

**QUALIFICATIONS** To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

**EDUCATION and/or EXPERIENCE**

High School or General Education Degree (GED) and two years related experience and/or training, incorporating a good understanding of applicable IVGID Ordinances, Nevada Administrative Code and the Uniform Plumbing Code; or equivalent combination of education and experience. Experience in backflow testing and repairs and knowledge of water distribution and sewer collection systems, plus heavy equipment operation skills are desired.

**COMPREHENSION/COMMUNICATION SKILLS**

Ability to read and interpret documents such as safety rules, ordinances, uniform plumbing code, operating and maintenance instructions, procedure manuals, construction plans and blueprints. Ability to write routine reports and correspondence. Ability to speak effectively with customers or employees of organization. The duties and responsibilities of this position necessitate the use of a cellular phone for District business reasons.

Effective communication skills required to participate in peer evaluations and feedback process used in all aspects of work environment (i.e., staff meetings, training, merit increases, evaluations, disciplinary actions, etc.)

**MATHEMATICAL SKILLS**

Ability to work with mathematical concepts such as probability and statistical inference. Ability to calculate discounts and to apply concepts such as fractions, percentages, ratios, and proportions to practical situations.

**REASONING ABILITY**

Ability to solve practical problems and deal with a variety of concrete variables in situations where only limited standardization exists. Ability to interpret a variety of instructions furnished in written, oral, diagram, or schedule form.

**CERTIFICATES, LICENSES, REGISTRATIONS**

Valid Driver's License. Valid certification as Backflow Tester from American Water Works Association (AWWA) or American Backflow Prevention Association (ABPA). Possess Cross Connection Control Specialist certification from American Water Works Association (AWWA) or American Backflow Prevention Association (ABPA) within one year of employment. Possess Grade II Collection System Maintenance certification from California Water Environmental Association (CWEA) or Nevada Water Environmental Association (NWEA) and Grade II Distribution certification from American Water Works Association (AWWA) or State of Nevada Department of Environmental Protection (NDEP). It is the employee's responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

**OTHER SKILLS OR ABILITIES**

Ability to work in a self-directed work environment. Must be self-motivated and show a high degree of initiative. Must be available for and able to evaluate emergency callouts and to work overtime as required. Good organizational, administrative and customer service skills; good computer skills including Word, Excel, data base and financial accounting applications; ability to take part in snow removal activities; and ability to deal courteously and efficiently with the public.

**PHYSICAL DEMANDS** The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to stand; walk; use hands to finger, handle or feel; reach with hands and arms; stoop, kneel, crouch, or crawl; talk or hear; and regularly lift and/or move up to 50 pounds, frequently lift and/or move up to 100 pounds, and occasionally lift and/or move more than 100 pounds. Specific vision abilities required by this job include close vision, distance vision, color vision, peripheral vision, depth perception, and ability to adjust focus.

**WORK ENVIRONMENT** The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is regularly exposed to fumes or airborne particles; outside weather conditions; risk of radiation from the sun and risk of electrical shock. The employee is occasionally required to work in confined space, and exposed to high, precarious places; moving mechanical parts, toxic or caustic chemicals and vibration. May be exposed to blood-borne pathogens. The noise level in the work environment is usually moderate.

I have read and understand this explanation and job description.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Employee Name: \_\_\_\_\_

**Incline Village General Improvement District  
Job Description**

**Job Title:** Ski Operations Manager  
**Job Number:** XXXXA  
**Salary Grade:** 33  
**Department:** Ski  
**Reports To:** Ski Resort General Manager  
**FLSA Status:** Exempt - Executive  
**Prepared By:** M. Bandelin/E. Feore/L. Hoopes  
**Prepared Date:** 5/17/96 Revised 11/01/12  
**Approved By:** M. Bandelin  
**Approved Date:**

**SUMMARY**

Under the general guidance of the Ski Resort General Manager, this position will oversee the managers and operational functions of the Diamond Peak Ski Resort functions, to include Lift Operations/Maintenance, Slope Maintenance, Base Operations, and Ski Patrol, Skier Services. Additionally, this position will provide continued support to ancillary operations including Fleet, Buildings and Food & Beverage services.

**ESSENTIAL DUTIES AND RESPONSIBILITIES**, not necessarily in order of priority, include the following. Assigned job tasks/duties are not limited to the essential functions.

1. Provides excellent customer service to internal and external customers.
2. Manages day-to-day operations, and participates in all activities as a working supervisor of Lift Operations and Maintenance, Property Operations, Transportation/Parking, Slope Maintenance, Skier Services and Ski Patrol Divisions, including communication and coordination of ski resort activities, special events, slope conditions, ski trail openings, closures, security, access controls, etc., with appropriate staff on a daily basis during the operating season.
3. Assists in the development, administration and recommendation of changes to the annual operating budgets, including revenue forecasts and Capital Improvement Project planning.
4. Oversees year-round and seasonal staff to perform their jobs in an efficient and customer service-oriented manner.
5. Directs year-round maintenance and inspection of all lift components, parking lots, shuttle buses, structures and grounds; manages and monitors Ski Resort's erosion control program; performs annual haul rope inspection for all ski lifts. Ensures all required recordkeeping is completely timely.
6. Interfaces frequently with other Ski staff and provides resource information on a wide variety of Ski Resort functions (technical, regulatory, operational, etc.)
7. Participates in development and implementation of goals, objectives, policies and priorities for the Ski Division, as well as for assigned area of responsibility.
8. Coordinates daily with Ski Resort General Manager, other Ski Resort operating units, and IVGID support divisions to ensure effective and efficient operations are in place to meet customer service standards. Responds to and resolves inquiries and/or complaints regarding service or conditions for Diamond Peak Ski Resort.
9. Monitors and measures division's effectiveness in attaining division and department goals.
10. Coordinates with supervisors to prepare and recommends the annual operating budget and capital improvement budget for assigned area of responsibility; monitors and controls budgets using a computerized financial accounting system.

11. Participates in the review of work orders, preparation of time and material estimates, preparation of sketches and diagrams.
12. Prepares bid specifications for capital improvement projects; analyzes bids and proposals received for conformity to specifications; prepares reports and performs other associated administrative duties; acts as project director for capital improvement projects in assigned area of responsibility to coordinate work of staff, contractors, special equipment requirements, schedule, budget and regulatory requirements.
13. Interfaces with other regional ski areas regarding technical specifications, equipment and a variety of other ski-related issues.
14. Assists in the preparation of agenda items for the Board of Trustees meetings and may participate as a presenter of Ski related initiatives and recommendations.
15. Keeps abreast of ski industry trends and technology by participation in other local, regional and national ski association meetings and seminars.
16. Fills in for Ski Resort General Manager during their absence as directed.
17. Inputs and/or monitors employee time & pay records using an automated system. Ensures records are accurate each month.
18. Assists in coordination of snow removal activities from access roads to Ski Resort and parking lots.
19. Regularly inspects trails and slopes by skiing and/or snowboarding or driving snowmobile.

#### **SUPERVISORY RESPONSIBILITIES**

Manages year-round and seasonal subordinate supervisors and staff in the Lift Operations and Maintenance, Property Operations, Transportation/Parking, Slope Maintenance, Skier Services and Ski Patrol Divisions. Is responsible for the overall direction, coordination, and evaluation of this unit. Carries out supervisory responsibilities in accordance with the organization's policies and applicable laws. Responsibilities include interviewing, hiring, and training employees; planning, assigning, and directing work; appraising performance; rewarding and disciplining employees; addressing complaints and resolving problems.

**QUALIFICATIONS** To perform this job successfully, an individual must be qualified to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

#### **EDUCATION and/or EXPERIENCE**

High school diploma or General Education Degree (GED) and college level classes in business; seven years experience in the ski industry, including experience related to lift operations and maintenance, property operations and facilities maintenance and management, snowmaking/grooming operations, security and access controls; three years experience in a supervisory or managerial position; or equivalent combination of education and experience.

#### **COMPREHENSION/COMMUNICATION SKILLS**

Ability to read, analyze and interpret common technical journals, plans and specifications, financial reports, and legal documents. Ability to respond to inquiries or complaints from customers, regulatory agencies, or members of the community. Ability to write articles for publication that conform to prescribed style and format. Ability to effectively present information to employees, management, public groups, suppliers, contractors and the Board of Trustees. The duties and responsibilities of this position necessitate the use of a cellular phone for District business reasons.

#### **MATHEMATICAL SKILLS**

Ability to work with mathematical concepts such as probability and statistical inference, and fundamentals of plane and solid geometry and trigonometry. Ability to apply concepts such as fractions, percentages, ratios, and proportions to practical situations; ability to apply mathematical operations to tasks such as variance analysis and test reliability.

**REASONING ABILITY**

Ability to define problems, collect data, establish facts and draw valid conclusions. Ability to interpret an extensive variety of technical instructions in mathematical or diagram form and deal with several abstract and concrete variables.

**CERTIFICATES, LICENSES, REGISTRATIONS**

Valid Driver’s License. It is the employee’s responsibility to maintain all required certifications and licenses and to report any changes to the supervisor.

**OTHER SKILLS OR ABILITIES**

Very good organizational, business, management, financial, administrative, analytical and guest service skills; good communication, negotiation, and decision-making skills; computer skills for word processing, spreadsheet, project management and financial accounting applications; ability to manage a large staff with diverse duties; ability to operate equipment such as snowmobiles, snowcats, bulldozers; ability to ski &/or snowboard all levels of terrain; ability to deal with changing circumstances in a positive manner; ability to maintain composure when dealing with irate customers; ability to function well in adverse weather conditions; and ability to work a schedule which includes weekends and holidays. A working knowledge of ski lift drive machinery, lift cables and line machinery, safety procedures and requirements for staff and the public are also required.

**PHYSICAL DEMANDS** The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. In compliance with applicable disability laws, reasonable accommodations may be provided for qualified individuals with a disability who require and request such accommodations. Applicants and incumbents are encouraged to discuss potential accommodations with the employer.

While performing the duties of this job, the employee is regularly required to use hands to finger, handle, or feel and talk or hear. The employee frequently is required to stand, walk, sit, reach with hands and arms, climb or balance, and taste or smell. The employee is occasionally required to stoop, kneel, crouch, or crawl. The employee must regularly lift and/or move up to 25 pounds and occasionally lift and/or move more than 100 pounds. Specific vision abilities required by this job include close vision, distance vision, color vision, peripheral vision, depth perception, and ability to adjust focus.

**WORK ENVIRONMENT** The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is regularly exposed to outside weather conditions. The employee is frequently exposed to high, precarious places, fumes or airborne particles; risk of electrical shock and radiation from the sun. The employee is occasionally exposed to wet and/or humid conditions; moving mechanical parts; toxic or caustic chemicals; extreme heat; and vibration and is occasionally required to work in confined space. The noise level in the work environment ranges from moderate to very loud.

I have read and understand this explanation and job description.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Employee Name: \_\_\_\_\_