

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 2020/21 4th Quarter Budget Update:
District Financial Results (Unaudited) through June 30, 2021

DATE: September 7, 2021

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2020-21 4th Quarter Budget Update and includes a summary of sources and uses of funds across all District activities, based on unaudited actual results, for the period from July 1, 2020 through June 30, 2021.

District Revenues & Expenditures

District revenues totaling \$43,091,180 were recorded through the fourth quarter of FY2020/21. Total revenues collected represent 79.2% of the total sources of \$54,382,650 included in the District's amended budget for FY2020/21. Revenues through the fourth quarter as reported are \$11.3 million under the year-to-date budget through June 30, 2021; however, this variance includes \$1,471,440 in Central Services Overhead Cost Recovery and \$8,927,332 in sources of funds that represent planned use of fund balance for selected capital projects. Adjusting for these two sources included in the FY2020/21 amended budget, revenues through the 4th quarter of the fiscal year are \$892,699 under budget.

The District's amended budget for FY2020/21 includes expenditure appropriations totaling \$52,764,823 across all funds, including operations, capital and debt. The amended budget reflects appropriations included in the original adopted budget of \$51,393,708 and \$1,371,115 in supplemental appropriations authorized by separate Board action since adoption of the budget on May 27, 2020. Overall, District expenditures recorded through the fourth quarter ending June 30, 2021, total \$38,324,177 which represents 72.6% of the approved fiscal year budget. Expenditures through the fourth quarter are \$14.44 million under the annual expenditure budget through June 30, 2021 and is largely attributable to timing of capital project expenditures within the District's Utility and Community Services capital project funds.

Overall, the unaudited financial results through the fourth quarter of FY2020/21 reflect sources exceeding uses by \$4,767,002, which represents a favorable variance relative to the amended fiscal year budget which assumed sources exceeding uses by \$1,617,828.

- Table 1 provides a summary of sources and uses for each operating fund, including Internal Services, as well as for Community Services capital and debt funds and Beach capital and debt funds.
- Table 2 provides a District-wide roll-up of sources and uses of funds by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.

This report also includes, via attachment, the complete set of monthly financial reports for the period ending June 30, 2021 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

Note: Expensing of Items Budgeted as Capital Improvements.

As part of the year-end close process for the fiscal year ended June 30, 2021, staff has identified a total of \$1.29 million in costs that were recorded as capital expenditures that do not meet the criteria for capital assets and have therefore been adjusted to be recorded as operating expenses (primarily Professional Services and Services and Supplies).

However, because these costs were budgeted as capital improvements, rather than operating expenses, some line items within the Utility Fund and the Community Services and Beach Capital Fund reflect expenditures either exceeding budget or against no budget appropriations. In each instance, the budget for these expenses remains in the capital improvement line items, and thus has no significant impact on the financial results reported at the overall fund level.

Table 1 – District-wide Financial Summary by Major Fund Types

| MONTH- END FINANCIAL RESULTS | | | | | | | | |
|---------------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|--------------------------|--------------------------|---------------------------|-----------------------|
| JUNE 2021 | | | | | | | | |
| UNAUDITED | | | | | | | | |
| Fund | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance | YTD % of Budget |
| 100 General Fund | | | | | | | | |
| Sources | 5,343,240 | 697,670 | 143,686 | (553,984) | 5,343,240 | 3,775,005 | (1,568,235) | 70.7% |
| Uses | 5,170,251 | 378,590 | 484,021 | (105,431) | 5,170,251 | 2,855,219 | 2,315,031 | 55.2% |
| Net Sources/Uses | 172,989 | 319,080 | (340,335) F | (659,415) | 172,989 | 919,786 | 746,796 | |
| 200 Utilities | | | | | | | | |
| Sources | 15,856,126 | 1,265,019 | 1,102,661 | (162,358) | 15,856,126 | 12,974,435 | (2,881,691) | 81.8% |
| Uses | 15,934,108 | 801,476 | 1,125,926 | (324,450) | 15,934,108 | 11,520,089 | 4,414,018 | 72.3% |
| Net Sources/Uses | (77,982) | 463,543 | (23,265) F | (486,809) | (77,982) | 1,454,346 | 1,532,327 | |
| 300 Community Services | | | | | | | | |
| Sources | 18,700,152 | 1,112,962 | 1,471,748 | 358,786 | 18,700,152 | 18,177,462 | (522,690) | 97.2% |
| Uses | 18,149,871 | 1,447,958 | 1,684,168 | (236,210) | 18,149,871 | 15,221,085 | 2,928,786 | 83.9% |
| Net Sources/Uses | 550,281 | (334,996) | (212,420) F | 122,576 | 550,281 | 2,956,378 | 2,406,096 | |
| 390 Beach | | | | | | | | |
| Sources | 1,501,785 | 130,352 | 9,381 | (120,971) | 1,501,785 | 1,503,713 | 1,928 | 100.1% |
| Uses | 1,906,299 | 253,710 | 252,734 | 975 | 1,906,299 | 1,690,658 | 215,641 | 88.7% |
| Net Sources/Uses | (404,514) | (123,358) | (243,353) F | (119,995) | (404,514) | (186,945) | 217,569 | |
| 400 Internal Services | | | | | | | | |
| Sources | 3,228,036 | 258,541 | 269,502 | 10,961 | 3,228,036 | 2,417,505 | (810,531) | 74.9% |
| Uses | 3,256,310 | 273,997 | 305,410 | (31,413) | 3,256,310 | 2,495,226 | 761,084 | 76.6% |
| Net Sources/Uses | (28,274) | (15,456) | (35,909) F | (20,453) | (28,274) | (77,721) | (49,447) | |
| 500 Community Services Capital | | | | | | | | |
| Sources | 6,127,741 | 5,605,210 | 12,383 | (5,592,827) | 6,127,741 | 626,575 | (5,501,166) | 10.2% |
| Uses | 6,245,754 | 121,100 | 273,392 | (152,292) | 6,245,754 | 2,907,253 | 3,338,501 | 46.5% |
| Net Sources/Uses | (118,013) | 5,484,110 | (261,009) F | (5,745,119) | (118,013) | (2,280,677) | (2,162,664) | |
| 590 Beach Capital | | | | | | | | |
| Sources | 3,207,672 | 64,153 | 69,324 | 5,171 | 3,207,672 | 3,196,016 | (11,656) | 99.6% |
| Uses | 1,712,789 | 20,000 | 788,149 | (768,149) | 1,712,789 | 1,245,205 | 467,584 | 72.7% |
| Net Sources/Uses | 1,494,883 | 44,153 | (718,825) F | (762,978) | 1,494,883 | 1,950,811 | 455,928 | |
| 600 Community Services Debt | | | | | | | | |
| Sources | 410,150 | 8,203 | 9,525 | 1,322 | 410,150 | 412,748 | 2,598 | 100.6% |
| Uses | 383,172 | - | - | - | 383,172 | 383,172 | (0) | 100.0% |
| Net Sources/Uses | 26,978 | 8,203 | 9,525 F | 1,322 | 26,978 | 29,575 | 2,597 | |
| 690 Beach Debt | | | | | | | | |
| Sources | 7,748 | 155 | 167 | 12 | 7,748 | 7,720 | (28) | 99.6% |
| Uses | 6,270 | - | - | - | 6,270 | 6,270 | (0) | 100.0% |
| Net Sources/Uses | 1,478 | 155 | 167 F | 12 | 1,478 | 1,450 | (28) | |
| DISTRICT-WIDE SUMMARY | | | | | | | | |
| Sources | 54,382,650 | 9,142,264 | 3,088,377 | (6,053,887) | 54,382,650 | 43,091,180 | (11,291,471) | 79.2% |
| Uses | 52,764,823 | 3,296,830 | 4,913,800 | (1,616,970) | 52,764,823 | 38,324,177 | 14,440,645 | 72.6% |
| Net Sources/Uses | 1,617,828 | 5,845,434 | (1,825,423) F | (7,670,857) | 1,617,828 | 4,767,002 | 3,149,175 | |

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

| UNAUDITED | | | | | | | |
|---|---------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| CURRENT YEAR TO BUDGET COMPARISON | | | | | | | |
| For fiscal year 2021, 07/01/2020 - 06/30/2021 | | | | | | | |
| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
| SOURCES | | | | | | | |
| Ad Valorem Property Tax | 1,770,000 | 76,000 | 5,451 | (70,549) | 1,770,000 | 1,767,195 | (2,805) |
| Consolidated Taxes | 1,668,000 | 187,900 | 183,226 | (4,674) | 1,668,000 | 1,929,520 | 261,520 |
| Charges for Services | 29,853,023 | 2,152,105 | 2,572,637 | 420,532 | 29,853,023 | 29,689,395 | (163,629) |
| Facility Fees | 6,580,990 | 131,621 | 146,593 | 14,972 | 6,580,990 | 6,569,408 | (11,582) |
| Rents | 12,100 | 780 | - | (780) | 12,100 | - | (12,100) |
| Intergovernmental - Operating Grants | 69,700 | 5,675 | 12,715 | 7,040 | 69,700 | 95,294 | 25,594 |
| Interfund Services | 3,568,285 | 287,820 | 295,105 | 7,285 | 3,568,285 | 2,629,169 | (939,116) |
| Central Services Revenue | 1,471,440 | 122,620 | - | (122,620) | 1,471,440 | - | (1,471,440) |
| Non Operating Income/Leases | 118,130 | 2,765 | 2,791 | 26 | 118,130 | 127,897 | 9,767 |
| Investment Earnings | 343,650 | 27,700 | (95,126) | (122,826) | 343,650 | 107,275 | (236,375) |
| Capital Grants | - | - | - | - | - | 88,505 | 88,505 |
| Proceeds from Capital Asset Dispositions | - | - | (35,015) | (35,015) | - | 87,521 | 87,521 |
| Funded Capital Resources | 8,927,332 | 6,147,278 | - | (6,147,278) | 8,927,332 | - | (8,927,332) |
| Transfers In | | | | | | | |
| TOTAL SOURCES | 54,382,650 | 9,142,264 | 3,088,377 | (6,053,887) | 54,382,650 | 43,091,180 | (11,291,471) |
| USES | | | | | | | |
| Salaries and Wages | 14,051,146 | 1,216,143 | 1,558,914 | (342,771) | 14,051,146 | 12,726,671 | 1,324,476 |
| Employee Fringe | 5,820,293 | 486,453 | 564,887 | (78,434) | 5,820,293 | 5,057,955 | 762,337 |
| Total Personnel Cost | 19,871,439 | 1,702,596 | 2,123,801 | (421,205) | 19,871,439 | 17,784,626 | 2,086,813 |
| Professional Services | 643,415 | 39,025 | 749,242 | (710,217) | 643,415 | 1,129,315 | (485,900) |
| Services and Supplies | 9,030,515 | 656,020 | 1,546,475 | (890,455) | 9,030,515 | 7,592,133 | 1,438,382 |
| Insurance | 700,020 | 51,775 | 50,112 | 1,663 | 700,020 | 667,548 | 32,472 |
| Utilities | 2,411,687 | 172,974 | 177,820 | (4,845) | 2,411,687 | 2,183,288 | 228,399 |
| Cost of Goods Sold | 1,654,938 | 184,018 | 188,425 | (4,407) | 1,654,938 | 1,147,259 | 507,679 |
| Central Services Cost | 1,471,440 | 122,620 | - | 122,620 | 1,471,440 | - | 1,471,440 |
| Defensible Space | 200,000 | 100,000 | 89,015 | 10,985 | 200,000 | 200,000 | (0) |
| Capital Improvements | 15,748,793 | 259,100 | (57,654) | 316,754 | 15,748,793 | 6,594,946 | 9,153,847 |
| Debt Service | 1,032,576 | 8,702 | 46,565 | (37,863) | 1,032,576 | 1,025,063 | 7,513 |
| Transfers Out | | | | | | | |
| TOTAL USES | 52,764,823 | 3,296,830 | 4,913,800 | (1,616,970) | 52,764,823 | 38,324,177 | 14,440,645 |
| SOURCES(USES) | 1,617,828 | 5,845,434 | (1,825,423) | (7,670,857) | 1,617,828 | 4,767,002 | 3,149,175 |

III. COMMENTS

This fourth quarter budget update presents unaudited financial results through the 4th quarter of FY 2020/21. Copies of the monthly financial reports for the period ending June 30, 2021 have been posted on the District's Financial Transparency webpage.

Attachment:

- Monthly Financial Summary Reports – FY2020/21 through June 30, 2021 (unaudited)

MONTHLY FINANCIAL SUMMARY REPORTS

FISCAL YEAR 2020/21

UNAUDITED

JUNE 2021

District Wide Summary

Community Services Summary

Beach Summary

District-wide Roll-up

General Fund

Utilities

Community Services Funds

Internal Services

Capital Project Funds

Debt Service Funds

MONTH- END FINANCIAL RESULTS

JUNE 2021
UNAUDITED

| Fund | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance | YTD % of Budget |
|---------------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|--------------------------|--------------------------|---------------------------|-----------------------|
| 100 General Fund | | | | | | | | |
| Sources | 5,343,240 | 697,670 | 143,686 | (553,984) | 5,343,240 | 3,775,005 | (1,568,235) | 70.7% |
| Uses | 5,170,251 | 378,590 | 484,021 | (105,431) | 5,170,251 | 2,855,219 | 2,315,031 | 55.2% |
| Net Sources/Uses | 172,989 | 319,080 | (340,335) | (659,415) | 172,989 | 919,786 | 746,796 | |
| 200 Utilities | | | | | | | | |
| Sources | 15,856,126 | 1,265,019 | 1,102,661 | (162,358) | 15,856,126 | 12,974,435 | (2,881,691) | 81.8% |
| Uses | 15,934,108 | 801,476 | 1,125,926 | (324,450) | 15,934,108 | 11,520,089 | 4,414,018 | 72.3% |
| Net Sources/Uses | (77,982) | 463,543 | (23,265) | (486,809) | (77,982) | 1,454,346 | 1,532,327 | |
| 300 Community Services | | | | | | | | |
| Sources | 18,700,152 | 1,112,962 | 1,471,748 | 358,786 | 18,700,152 | 18,177,462 | (522,690) | 97.2% |
| Uses | 18,149,871 | 1,447,958 | 1,684,168 | (236,210) | 18,149,871 | 15,221,085 | 2,928,786 | 83.9% |
| Net Sources/Uses | 550,281 | (334,996) | (212,420) | 122,576 | 550,281 | 2,956,378 | 2,406,096 | |
| 390 Beach | | | | | | | | |
| Sources | 1,501,785 | 130,352 | 9,381 | (120,971) | 1,501,785 | 1,503,713 | 1,928 | 100.1% |
| Uses | 1,906,299 | 253,710 | 252,734 | 975 | 1,906,299 | 1,690,658 | 215,641 | 88.7% |
| Net Sources/Uses | (404,514) | (123,358) | (243,353) | (119,995) | (404,514) | (186,945) | 217,569 | |
| 400 Internal Services | | | | | | | | |
| Sources | 3,228,036 | 258,541 | 269,502 | 10,961 | 3,228,036 | 2,417,505 | (810,531) | 74.9% |
| Uses | 3,256,310 | 273,997 | 305,410 | (31,413) | 3,256,310 | 2,495,226 | 761,084 | 76.6% |
| Net Sources/Uses | (28,274) | (15,456) | (35,909) | (20,453) | (28,274) | (77,721) | (49,447) | |
| 500 Community Services Capital | | | | | | | | |
| Sources | 6,127,741 | 5,605,210 | 12,383 | (5,592,827) | 6,127,741 | 626,575 | (5,501,166) | 10.2% |
| Uses | 6,245,754 | 121,100 | 273,392 | (152,292) | 6,245,754 | 2,907,253 | 3,338,501 | 46.5% |
| Net Sources/Uses | (118,013) | 5,484,110 | (261,009) | (5,745,119) | (118,013) | (2,280,677) | (2,162,664) | |
| 590 Beach Capital | | | | | | | | |
| Sources | 3,207,672 | 64,153 | 69,324 | 5,171 | 3,207,672 | 3,196,016 | (11,656) | 99.6% |
| Uses | 1,712,789 | 20,000 | 788,149 | (768,149) | 1,712,789 | 1,245,205 | 467,584 | 72.7% |
| Net Sources/Uses | 1,494,883 | 44,153 | (718,825) | (762,978) | 1,494,883 | 1,950,811 | 455,928 | |
| 600 Community Services Debt | | | | | | | | |
| Sources | 410,150 | 8,203 | 9,525 | 1,322 | 410,150 | 412,748 | 2,598 | 100.6% |
| Uses | 383,172 | - | - | - | 383,172 | 383,172 | (0) | 100.0% |
| Net Sources/Uses | 26,978 | 8,203 | 9,525 | 1,322 | 26,978 | 29,575 | 2,597 | |
| 690 Beach Debt | | | | | | | | |
| Sources | 7,748 | 155 | 167 | 12 | 7,748 | 7,720 | (28) | 99.6% |
| Uses | 6,270 | - | - | - | 6,270 | 6,270 | (0) | 100.0% |
| Net Sources/Uses | 1,478 | 155 | 167 | 12 | 1,478 | 1,450 | (28) | |
| DISTRICT-WIDE SUMMARY | | | | | | | | |
| Sources | 54,382,650 | 9,142,264 | 3,088,377 | (6,053,887) | 54,382,650 | 43,091,180 | (11,291,471) | 79.2% |
| Uses | 52,764,823 | 3,296,830 | 4,913,800 | (1,616,970) | 52,764,823 | 38,324,177 | 14,440,645 | 72.6% |
| Net Sources/Uses | 1,617,828 | 5,845,434 | (1,825,423) | (7,670,857) | 1,617,828 | 4,767,002 | 3,149,175 | |

MONTH- END FINANCIAL RESULTS

JUNE 2021

UNAUDITED

COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT

| Fund | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance | YTD % of Budget |
|---------------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|--------------------------|--------------------------|---------------------------|-----------------------|
| Golf - Championship Course | | | | | | | | |
| Sources | 3,424,103 | 643,325 | 701,980 | 58,655 | 3,424,103 | 3,267,300 | (156,803) | 95.4% |
| Uses | 3,717,478 | 506,915 | 571,730 | (64,814) | 3,717,478 | 3,327,817 | 389,661 | 89.5% |
| Net Sources/Uses | (293,376) | 136,410 | 130,250 | (6,160) | (293,376) | (60,518) | 232,858 | |
| Golf - Mountain Course | | | | | | | | |
| Sources | 1,081,205 | 178,607 | 197,027 | 18,420 | 1,081,205 | 1,076,242 | (4,963) | 99.5% |
| Uses | 1,141,209 | 165,693 | 152,342 | 13,351 | 1,141,209 | 1,013,850 | 127,360 | 88.8% |
| Net Sources/Uses | (60,004) | 12,914 | 44,685 | 31,771 | (60,004) | 62,392 | 122,396 | |
| 320 Golf | | | | | | | | |
| Sources | 4,505,308 | 821,932 | 899,007 | 77,075 | 4,505,308 | 4,343,541 | (161,766) | 96.4% |
| Uses | 4,858,688 | 672,608 | 724,071 | (51,464) | 4,858,688 | 4,341,667 | 517,021 | 89.4% |
| Net Sources/Uses | (353,380) | 149,324 | 174,935 | 25,611 | (353,380) | 1,874 | 355,255 | |
| 330 Facilities | | | | | | | | |
| Sources | 1,481,314 | 138,943 | 255,397 | 116,454 | 1,481,314 | 832,808 | (648,505) | 56.2% |
| Uses | 1,504,583 | 130,177 | 212,415 | (82,238) | 1,504,583 | 996,179 | 508,404 | 66.2% |
| Net Sources/Uses | (23,270) | 8,765 | 42,982 | 34,216 | (23,270) | (163,371) | (140,101) | |
| 340 Ski - Diamond Peak | | | | | | | | |
| Sources | 8,623,060 | (21,878) | (34,508) | (12,630) | 8,623,060 | 8,653,101 | 30,041 | 100.3% |
| Uses | 8,075,342 | 237,063 | 229,749 | 7,314 | 8,075,342 | 6,581,130 | 1,494,212 | 81.5% |
| Net Sources/Uses | 547,718 | (258,941) | (264,257) | (5,316) | 547,718 | 2,071,971 | 1,524,253 | |
| 350 Recreation | | | | | | | | |
| Sources | 2,246,998 | 146,642 | 176,612 | 29,970 | 2,246,998 | 2,282,898 | 35,900 | 101.6% |
| Uses | 2,212,155 | 204,135 | 254,578 | (50,443) | 2,212,155 | 1,930,529 | 281,626 | 87.3% |
| Net Sources/Uses | 34,843 | (57,493) | (77,965) | (20,473) | 34,843 | 352,369 | 317,526 | |
| 360 Community Services Admin. | | | | | | | | |
| Sources | 754,003 | (39,773) | 101,185 | 140,958 | 754,003 | 915,530 | 161,527 | 121.4% |
| Uses | 415,786 | 76,931 | 74,409 | 2,522 | 415,786 | 371,489 | 44,298 | 89.3% |
| Net Sources/Uses | 338,217 | (116,704) | 26,777 | 143,481 | 338,217 | 544,041 | 205,825 | |
| 370 Parks | | | | | | | | |
| Sources | 874,242 | 37,299 | 35,086 | (2,213) | 874,242 | 877,397 | 3,155 | 100.4% |
| Uses | 856,535 | 91,704 | 120,094 | (28,390) | 856,535 | 752,531 | 104,005 | 87.9% |
| Net Sources/Uses | 17,707 | (54,405) | (85,008) | (30,603) | 17,707 | 124,867 | 107,160 | |
| 380 Tennis | | | | | | | | |
| Sources | 215,228 | 29,797 | 38,968 | 9,171 | 215,228 | 272,186 | 56,958 | 126.5% |
| Uses | 226,781 | 35,339 | 68,851 | (33,512) | 226,781 | 247,561 | (20,779) | 109.2% |
| Net Sources/Uses | (11,553) | (5,542) | (29,883) | (24,341) | (11,553) | 24,625 | 36,179 | |
| COMMUNITY SERVICES OPERATIONS | | | | | | | | |
| Sources | 18,700,152 | 1,112,962 | 1,471,748 | 358,786 | 18,700,152 | 18,177,462 | (522,690) | 97.2% |
| Uses | 18,149,871 | 1,447,958 | 1,684,168 | (236,210) | 18,149,871 | 15,221,085 | 2,928,786 | 83.9% |
| Net Sources/Uses | 550,281 | (334,996) | (212,420) | 122,576 | 550,281 | 2,956,378 | 2,406,096 | |
| 500 Community Services Capital | | | | | | | | |
| Sources | 6,127,741 | 5,605,210 | 12,383 | (5,592,827) | 6,127,741 | 626,575 | (5,501,166) | 10.2% |
| Uses | 6,245,754 | 121,100 | 273,392 | (152,292) | 6,245,754 | 2,907,253 | 3,338,501 | 46.5% |
| Net Sources/Uses | (118,013) | 5,484,110 | (261,009) | (5,745,119) | (118,013) | (2,280,677) | (2,162,664) | |
| 600 Community Services Debt | | | | | | | | |
| Sources | 410,150 | 8,203 | 9,525 | 1,322 | 410,150 | 412,748 | 2,598 | 100.6% |
| Uses | 383,172 | - | - | - | 383,172 | 383,172 | (0) | 100.0% |
| Net Sources/Uses | 26,978 | 8,203 | 9,525 | 1,322 | 26,978 | 29,575 | 2,597 | |
| COMMUNITY SERVICES - COMBINED | | | | | | | | |
| Sources | 25,238,043 | 6,726,375 | 1,493,656 | (5,232,718) | 25,238,043 | 19,216,785 | (6,021,258) | 76.1% |
| Uses | 24,778,797 | 1,569,058 | 1,957,560 | (388,502) | 24,778,797 | 18,511,510 | 6,267,287 | 74.7% |
| Net Sources/Uses | 459,246 | 5,157,317 | (463,904) | (5,621,220) | 459,246 | 705,276 | 246,029 | |

MONTH- END FINANCIAL RESULTS

JUNE 2021

UNAUDITED

BEACH: OPERATIONS / CAPITAL / DEBT

| Fund | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance | YTD % of Budget |
|-------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|------------------------------------|--------------------------------|
| 390 Beach - Operations | | | | | | | | |
| Sources | 5,343,240 | 130,352 | 9,381 | (120,971) | 1,501,785 | 1,503,713 | 1,928 | 28.1% |
| Uses | 1,906,299 | 253,710 | 252,734 | 975 | 1,906,299 | 1,690,658 | 215,641 | 88.7% |
| Net Sources/Uses | 3,436,941 | (123,358) | (243,353) | (119,995) | (404,514) | (186,945) | 217,569 | |
| 590 Beach Capital | | | | | | | | |
| Sources | 3,207,672 | 64,153 | 69,324 | 5,171 | 3,207,672 | 3,196,016 | (11,656) | 99.6% |
| Uses | 1,712,789 | 20,000 | 788,149 | (768,149) | 1,712,789 | 1,245,205 | 467,584 | 72.7% |
| Net Sources/Uses | 1,494,883 | 44,153 | (718,825) | (762,978) | 1,494,883 | 1,950,811 | 455,928 | |
| 690 Beach Debt | | | | | | | | |
| Sources | 7,748 | 155 | 167 | 12 | 7,748 | 7,720 | (28) | 99.6% |
| Uses | 6,270 | - | - | - | 6,270 | 6,270 | (0) | 100.0% |
| Net Sources/Uses | 1,478 | 155 | 167 | 12 | 1,478 | 1,450 | (28) | |
| BEACH - COMBINED | | | | | | | | |
| Sources | 8,558,660 | 194,660 | 78,873 | (115,787) | 4,717,205 | 4,707,449 | (9,756) | 55.0% |
| Uses | 3,625,358 | 273,710 | 1,040,883 | (767,173) | 3,625,358 | 2,942,133 | 683,224 | 81.2% |
| Net Sources/Uses | 4,933,302 | (79,050) | (962,010) | (882,960) | 1,091,847 | 1,765,316 | 673,469 | |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT
UNAUDITED

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Ad Valorem Property Tax | 1,770,000 | 76,000 | 5,451 | (70,549) | 1,770,000 | 1,767,195 | (2,805) |
| Consolidated Taxes | 1,668,000 | 187,900 | 183,226 | (4,674) | 1,668,000 | 1,929,520 | 261,520 |
| Charges for Services | 29,853,023 | 2,152,105 | 2,572,637 | 420,532 | 29,853,023 | 29,689,395 | (163,629) |
| Facility Fees | 6,580,990 | 131,621 | 146,593 | 14,972 | 6,580,990 | 6,569,408 | (11,582) |
| Rents | 12,100 | 780 | - | (780) | 12,100 | - | (12,100) |
| Intergovernmental - Operating Grants | 69,700 | 5,675 | 12,715 | 7,040 | 69,700 | 95,294 | 25,594 |
| Interfund Services | 3,568,285 | 287,820 | 295,105 | 7,285 | 3,568,285 | 2,629,169 | (939,116) |
| Central Services Revenue | 1,471,440 | 122,620 | - | (122,620) | 1,471,440 | - | (1,471,440) |
| Non Operating Income/Leases | 118,130 | 2,765 | 2,791 | 26 | 118,130 | 127,897 | 9,767 |
| Investment Earnings | 343,650 | 27,700 | (95,126) | (122,826) | 343,650 | 107,275 | (236,375) |
| Capital Grants | - | - | - | - | - | 88,505 | 88,505 |
| Proceeds from Capital Asset Dispositions | - | - | (35,015) | (35,015) | - | 87,521 | 87,521 |
| Funded Capital Resources | 8,927,332 | 6,147,278 | - | (6,147,278) | 8,927,332 | - | (8,927,332) |
| Transfers In | | | | | | | |
| TOTAL SOURCES | 54,382,650 | 9,142,264 | 3,088,377 | (6,053,887) | 54,382,650 | 43,091,180 | (11,291,471) |
| USES | | | | | | | |
| Salaries and Wages | 14,051,146 | 1,216,143 | 1,558,914 | (342,771) | 14,051,146 | 12,726,671 | 1,324,476 |
| Employee Fringe | 5,820,293 | 486,453 | 564,887 | (78,434) | 5,820,293 | 5,057,955 | 762,337 |
| Total Personnel Cost | 19,871,439 | 1,702,596 | 2,123,801 | (421,205) | 19,871,439 | 17,784,626 | 2,086,813 |
| Professional Services | 643,415 | 39,025 | 749,242 | (710,217) | 643,415 | 1,129,315 | (485,900) |
| Services and Supplies | 9,030,515 | 656,020 | 1,546,475 | (890,455) | 9,030,515 | 7,592,133 | 1,438,382 |
| Insurance | 700,020 | 51,775 | 50,112 | 1,663 | 700,020 | 667,548 | 32,472 |
| Utilities | 2,411,687 | 172,974 | 177,820 | (4,845) | 2,411,687 | 2,183,288 | 228,399 |
| Cost of Goods Sold | 1,654,938 | 184,018 | 188,425 | (4,407) | 1,654,938 | 1,147,259 | 507,679 |
| Central Services Cost | 1,471,440 | 122,620 | - | 122,620 | 1,471,440 | - | 1,471,440 |
| Defensible Space | 200,000 | 100,000 | 89,015 | 10,985 | 200,000 | 200,000 | (0) |
| Capital Improvements | 15,748,793 | 259,100 | (57,654) | 316,754 | 15,748,793 | 6,594,946 | 9,153,847 |
| Debt Service | 1,032,576 | 8,702 | 46,565 | (37,863) | 1,032,576 | 1,025,063 | 7,513 |
| Transfers Out | | | | | | | |
| TOTAL USES | 52,764,823 | 3,296,830 | 4,913,800 | (1,616,970) | 52,764,823 | 38,324,177 | 14,440,645 |
| SOURCES(USES) | 1,617,828 | 5,845,434 | (1,825,423) | (7,670,857) | 1,617,828 | 4,767,002 | 3,149,175 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Ad Valorem Property Tax | 1,770,000 | 76,000 | 5,451 | (70,549) | 1,770,000 | 1,767,195 | (2,805) |
| Consolidated Taxes | 1,668,000 | 187,900 | 183,226 | (4,674) | 1,668,000 | 1,929,520 | 261,520 |
| Charges for Services | 2,400 | 200 | 2 | (198) | 2,400 | 162 | (2,238) |
| Intergovernmental - Operating Grants | - | - | - | - | - | 1,440 | 1,440 |
| Central Services Revenue | 1,471,440 | 122,620 | - | (122,620) | 1,471,440 | - | (1,471,440) |
| Non Operating Income/Leases | - | - | - | - | - | 8,200 | 8,200 |
| Investment Earnings | 131,400 | 10,950 | (44,993) | (55,943) | 131,400 | 68,488 | (62,912) |
| Funded Capital Resources | 300,000 | 300,000 | - | (300,000) | 300,000 | - | (300,000) |
| TOTAL SOURCES | 5,343,240 | 697,670 | 143,686 | (553,984) | 5,343,240 | 3,775,005 | (1,568,235) |
| USES | | | | | | | |
| Salaries and Wages | 2,081,280 | 173,918 | 232,143 | (58,225) | 2,081,280 | 1,977,478 | 103,803 |
| Employee Fringe | 1,105,120 | 94,514 | 106,509 | (11,995) | 1,105,120 | 957,723 | 147,397 |
| Total Personnel Cost | 3,186,401 | 268,432 | 338,652 | (70,220) | 3,186,401 | 2,935,201 | 251,200 |
| Professional Services | 392,975 | 24,792 | 43,993 | (19,202) | 392,975 | 285,670 | 107,305 |
| Services and Supplies | 780,940 | 63,837 | 115,493 | (51,656) | 780,940 | 443,460 | 337,480 |
| Insurance | 53,100 | 4,425 | 4,283 | 142 | 53,100 | 51,394 | 1,706 |
| Utilities | 106,685 | 9,105 | 9,535 | (430) | 106,685 | 109,363 | (2,678) |
| Central Services Cost | - | - | 13,072 | (13,072) | - | (1,335,748) | 1,335,748 |
| Capital Improvements | 650,150 | 8,000 | (41,008) | 49,008 | 650,150 | 365,878 | 284,272 |
| TOTAL USES | 5,170,251 | 378,590 | 484,021 | (105,431) | 5,170,251 | 2,855,219 | 2,315,031 |
| SOURCES(USES) | 172,989 | 319,080 | (340,335) | (659,415) | 172,989 | 919,786 | 746,796 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 12,402,440 | 988,512 | 1,126,116 | 137,604 | 12,402,440 | 12,711,165 | 308,725 |
| Intergovernmental - Operating Grants | 31,000 | - | 6,820 | 6,820 | 31,000 | 39,857 | 8,857 |
| Interfund Services | 241,400 | 11,400 | 7,612 | (3,788) | 241,400 | 119,895 | (121,505) |
| Investment Earnings | 148,500 | 12,375 | (37,887) | (50,262) | 148,500 | 33,681 | (114,819) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 69,837 | 69,837 |
| Funded Capital Resources | 3,032,786 | 252,732 | - | (252,732) | 3,032,786 | - | (3,032,786) |
| TOTAL SOURCES | 15,856,126 | 1,265,019 | 1,102,661 | (162,358) | 15,856,126 | 12,974,435 | (2,881,691) |
| USES | | | | | | | |
| Salaries and Wages | 2,801,780 | 241,787 | 320,319 | (78,532) | 2,801,780 | 2,739,817 | 61,963 |
| Employee Fringe | 1,449,604 | 122,663 | 151,950 | (29,287) | 1,449,604 | 1,357,142 | 92,461 |
| Total Personnel Cost | 4,251,383 | 364,450 | 472,269 | (107,819) | 4,251,383 | 4,096,959 | 154,424 |
| Professional Services | 182,050 | 11,683 | 128,937 | (117,254) | 182,050 | 227,259 | (45,209) |
| Services and Supplies | 2,093,257 | 134,437 | 441,152 | (306,715) | 2,093,257 | 2,031,069 | 62,188 |
| Insurance | 203,880 | 16,990 | 16,444 | 546 | 203,880 | 197,331 | 6,549 |
| Utilities | 932,594 | 72,487 | 79,773 | (7,286) | 932,594 | 815,167 | 117,427 |
| Cost of Goods Sold | - | - | 1,500 | (1,500) | - | 7,125 | (7,125) |
| Central Services Cost | 392,709 | 32,726 | (3,543) | 36,269 | 392,709 | 356,440 | 36,269 |
| Defensible Space | 100,000 | 50,000 | 44,507 | 5,493 | 100,000 | 100,000 | 0 |
| Capital Improvements | 7,135,100 | 110,000 | (101,678) | 211,678 | 7,135,100 | 3,053,119 | 4,081,981 |
| Debt Service | 643,134 | 8,702 | 46,565 | (37,863) | 643,134 | 635,620 | 7,514 |
| Transfers Out | - | - | - | - | - | - | - |
| TOTAL USES | 15,934,108 | 801,476 | 1,125,926 | (324,450) | 15,934,108 | 11,520,089 | 4,414,018 |
| SOURCES(USES) | (77,982) | 463,543 | (23,265) | (486,809) | (77,982) | 1,454,346 | 1,532,327 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 4,965,219 | 399,102 | 532,407 | 133,305 | 4,965,219 | 5,270,749 | 305,530 |
| Interfund Services | 241,400 | 11,400 | 7,612 | (3,788) | 241,400 | 119,895 | (121,505) |
| Investment Earnings | 3,000 | 250 | 0 | (250) | 3,000 | 665 | (2,335) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 35,603 | 35,603 |
| Funded Capital Resources | 450,000 | 37,500 | - | (37,500) | 450,000 | - | (450,000) |
| TOTAL SOURCES | 5,659,619 | 448,252 | 540,018 | 91,767 | 5,659,619 | 5,426,911 | (232,708) |
| USES | | | | | | | |
| Salaries and Wages | 1,245,017 | 108,408 | 149,305 | (40,897) | 1,245,017 | 1,255,194 | (10,177) |
| Employee Fringe | 650,118 | 55,233 | 70,793 | (15,560) | 650,118 | 628,998 | 21,121 |
| Total Personnel Cost | 1,895,136 | 163,642 | 220,098 | (56,456) | 1,895,136 | 1,884,192 | 10,944 |
| Professional Services | 75,350 | 5,792 | 103,721 | (97,930) | 75,350 | 142,668 | (67,318) |
| Services and Supplies | 1,074,105 | 68,743 | 273,181 | (204,438) | 1,074,105 | 1,057,300 | 16,805 |
| Insurance | 112,020 | 9,335 | 9,035 | 300 | 112,020 | 108,422 | 3,598 |
| Utilities | 461,346 | 36,056 | 44,020 | (7,965) | 461,346 | 424,962 | 36,384 |
| Cost of Goods Sold | - | - | 1,500 | (1,500) | - | 7,125 | (7,125) |
| Central Services Cost | 193,355 | 16,113 | (2,022) | 18,135 | 193,355 | 175,220 | 18,135 |
| Defensible Space | 50,000 | 25,000 | 22,254 | 2,746 | 50,000 | 50,000 | (0) |
| Capital Improvements | 2,286,609 | 110,000 | (139,697) | 249,697 | 2,286,609 | 942,917 | 1,343,692 |
| Debt Service | 307,020 | 5,330 | 29,543 | (24,213) | 307,020 | 303,780 | 3,239 |
| Transfers Out | (128,113) | (10,676) | (49,575) | 38,899 | (128,113) | (194,622) | 66,509 |
| TOTAL USES | 6,326,827 | 429,333 | 512,059 | (82,725) | 6,326,827 | 4,901,964 | 1,424,863 |
| SOURCES(USES) | (667,208) | 18,918 | 27,960 | 9,042 | (667,208) | 524,948 | 1,192,156 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER
UNAUDITED

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 6,946,421 | 582,410 | 594,004 | 11,594 | 6,946,421 | 6,934,096 | (12,325) |
| Investment Earnings | 145,500 | 12,125 | (37,887) | (50,012) | 145,500 | 33,016 | (112,484) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 34,234 | 34,234 |
| Funded Capital Resources | 2,582,786 | 215,232 | - | (215,232) | 2,582,786 | - | (2,582,786) |
| TOTAL SOURCES | 9,674,707 | 809,767 | 556,117 | (253,650) | 9,674,707 | 7,001,347 | (2,673,360) |
| USES | | | | | | | |
| Salaries and Wages | 1,391,062 | 119,452 | 152,182 | (32,730) | 1,391,062 | 1,320,187 | 70,875 |
| Employee Fringe | 716,482 | 60,381 | 72,068 | (11,687) | 716,482 | 650,301 | 66,181 |
| Total Personnel Cost | 2,107,544 | 179,833 | 224,250 | (44,417) | 2,107,544 | 1,970,488 | 137,056 |
| Professional Services | 81,700 | 5,892 | 25,216 | (19,324) | 81,700 | 65,954 | 15,746 |
| Services and Supplies | 780,335 | 45,689 | 137,076 | (91,387) | 780,335 | 803,649 | (23,314) |
| Insurance | 91,860 | 7,655 | 7,409 | 246 | 91,860 | 88,909 | 2,951 |
| Utilities | 468,998 | 36,099 | 35,514 | 585 | 468,998 | 388,276 | 80,722 |
| Central Services Cost | 193,355 | 16,113 | (2,022) | 18,135 | 193,355 | 175,220 | 18,135 |
| Defensible Space | 50,000 | 25,000 | 22,254 | 2,746 | 50,000 | 50,000 | 0 |
| Capital Improvements | 4,848,491 | - | 38,019 | (38,019) | 4,848,491 | 2,110,202 | 2,738,289 |
| Debt Service | 336,114 | 3,373 | 17,023 | (13,650) | 336,114 | 331,840 | 4,275 |
| Transfers Out | 128,113 | 10,676 | 49,575 | (38,899) | 128,113 | 194,622 | (66,509) |
| TOTAL USES | 9,086,510 | 330,329 | 554,313 | (223,984) | 9,086,510 | 6,179,160 | 2,907,350 |
| SOURCES(USES) | 588,197 | 479,438 | 1,804 | (477,634) | 588,197 | 822,186 | 233,989 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 312,000 | - | 3,700 | 3,700 | 312,000 | 360,797 | 48,797 |
| TOTAL SOURCES | 312,000 | - | 3,700 | 3,700 | 312,000 | 360,797 | 48,797 |
| USES | | | | | | | |
| Salaries and Wages | 111,689 | 9,397 | 12,962 | (3,564) | 111,689 | 112,177 | (488) |
| Employee Fringe | 53,966 | 4,581 | 5,878 | (1,297) | 53,966 | 51,129 | 2,837 |
| Total Personnel Cost | 165,656 | 13,979 | 18,840 | (4,861) | 165,656 | 163,306 | 2,349 |
| Services and Supplies | 143,605 | 12,188 | 24,125 | (11,938) | 143,605 | 88,542 | 55,063 |
| Utilities | 1,710 | 198 | 192 | 6 | 1,710 | 1,737 | (27) |
| TOTAL USES | 310,971 | 26,364 | 43,157 | (16,793) | 310,971 | 253,585 | 57,385 |
| SOURCES(USES) | 1,029 | (26,364) | (39,457) | (13,093) | 1,029 | 107,212 | 106,183 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION
UNAUDITED
CURRENT YEAR TO BUDGET COMPARISON
For fiscal year 2021, 07/01/2020 - 06/30/2021**

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--------------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 178,800 | 7,000 | (3,995) | (10,995) | 178,800 | 145,523 | (33,277) |
| Intergovernmental - Operating Grants | 31,000 | - | 6,820 | 6,820 | 31,000 | 39,857 | 8,857 |
| TOTAL SOURCES | 209,800 | 7,000 | 2,825 | (4,175) | 209,800 | 185,380 | (24,420) |
| USES | | | | | | | |
| Salaries and Wages | 54,011 | 4,529 | 5,870 | (1,341) | 54,011 | 52,258 | 1,753 |
| Employee Fringe | 29,037 | 2,467 | 3,211 | (743) | 29,037 | 26,714 | 2,323 |
| Total Personnel Cost | 83,048 | 6,996 | 9,081 | (2,084) | 83,048 | 78,973 | 4,075 |
| Professional Services | 25,000 | - | - | - | 25,000 | 18,637 | 6,363 |
| Services and Supplies | 95,212 | 7,818 | 6,769 | 1,049 | 95,212 | 81,578 | 13,634 |
| Utilities | 540 | 135 | 48 | 87 | 540 | 192 | 348 |
| Central Services Cost | 6,000 | 500 | 500 | - | 6,000 | 6,000 | - |
| TOTAL USES | 209,800 | 15,449 | 16,398 | (949) | 209,800 | 185,380 | 24,420 |
| SOURCES(USES) | - | (8,449) | (13,573) | (5,124) | - | - | - |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 16,616,228 | 1,046,214 | 1,415,316 | 369,103 | 16,616,228 | 16,092,512 | (523,716) |
| Facility Fees | 1,763,645 | 35,274 | 40,960 | 5,686 | 1,763,645 | 1,762,766 | (879) |
| Rents | 12,100 | 780 | - | (780) | 12,100 | - | (12,100) |
| Intergovernmental - Operating Grants | 38,700 | 5,675 | 5,895 | 220 | 38,700 | 53,997 | 15,297 |
| Interfund Services | 98,849 | 17,879 | 17,992 | 113 | 98,849 | 91,769 | (7,080) |
| Non Operating Leases | 118,130 | 2,765 | 2,791 | 26 | 118,130 | 119,697 | 1,567 |
| Investment Earnings | 52,500 | 4,375 | (12,256) | (16,631) | 52,500 | 4,472 | (48,028) |
| Proceeds from Capital Asset Dispositions | - | - | 1,050 | 1,050 | - | 52,249 | 52,249 |
| TOTAL SOURCES | 18,700,152 | 1,112,962 | 1,471,748 | 358,786 | 18,700,152 | 18,177,462 | (522,690) |
| USES | | | | | | | |
| Salaries and Wages | 6,857,641 | 550,126 | 733,156 | (183,030) | 6,857,641 | 6,077,959 | 779,682 |
| Employee Fringe | 2,225,323 | 172,356 | 217,106 | (44,750) | 2,225,323 | 1,942,752 | 282,572 |
| Total Personnel Cost | 9,082,964 | 722,482 | 950,262 | (227,780) | 9,082,964 | 8,020,711 | 1,062,254 |
| Professional Services | 44,625 | 1,000 | 1,025 | (25) | 44,625 | 35,770 | 8,855 |
| Services and Supplies | 4,758,505 | 325,261 | 421,923 | (96,662) | 4,758,505 | 3,627,190 | 1,131,315 |
| Insurance | 389,760 | 22,755 | 22,024 | 731 | 389,760 | 367,254 | 22,506 |
| Utilities | 1,229,994 | 73,385 | 77,510 | (4,125) | 1,229,994 | 1,129,611 | 100,383 |
| Cost of Goods Sold | 1,571,338 | 172,018 | 175,574 | (3,557) | 1,571,338 | 1,057,580 | 513,758 |
| Central Services Cost | 972,685 | 81,057 | (8,658) | 89,715 | 972,685 | 882,970 | 89,715 |
| Defensible Space | 100,000 | 50,000 | 44,507 | 5,493 | 100,000 | 100,000 | (0) |
| Transfers Out | | | | | | | |
| TOTAL USES | 18,149,871 | 1,447,958 | 1,684,168 | (236,210) | 18,149,871 | 15,221,085 | 2,928,786 |
| SOURCES(USES) | 550,281 | (334,996) | (212,420) | 122,576 | 550,281 | 2,956,378 | 2,406,096 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 3,391,291 | 642,669 | 701,218 | 58,549 | 3,391,291 | 3,214,950 | (176,340) |
| Facility Fees | 32,812 | 656 | 762 | 106 | 32,812 | 33,019 | 207 |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 19,330 | 19,330 |
| TOTAL SOURCES | 3,424,103 | 643,325 | 701,980 | 58,655 | 3,424,103 | 3,267,300 | (156,803) |
| USES | | | | | | | |
| Salaries and Wages | 1,258,610 | 184,725 | 238,779 | (54,054) | 1,258,610 | 1,152,710 | 105,900 |
| Employee Fringe | 364,034 | 45,426 | 58,923 | (13,496) | 364,034 | 349,938 | 14,096 |
| Total Personnel Cost | 1,622,644 | 230,151 | 297,702 | (67,550) | 1,622,644 | 1,502,649 | 119,995 |
| Professional Services | 7,980 | - | - | - | 7,980 | 6,403 | 1,578 |
| Services and Supplies | 962,511 | 106,702 | 138,685 | (31,983) | 962,511 | 796,509 | 166,002 |
| Insurance | 75,180 | 12,530 | 12,128 | 402 | 75,180 | 72,765 | 2,415 |
| Utilities | 212,370 | 21,068 | 26,787 | (5,718) | 212,370 | 227,960 | (15,590) |
| Cost of Goods Sold | 588,087 | 115,738 | 98,784 | 16,954 | 588,087 | 495,907 | 92,180 |
| Central Services Cost | 248,707 | 20,726 | (2,355) | 23,081 | 248,707 | 225,626 | 23,081 |
| Transfers Out | | | | | | | |
| TOTAL USES | 3,717,478 | 506,915 | 571,730 | (64,814) | 3,717,478 | 3,327,817 | 389,661 |
| SOURCES(USES) | (293,376) | 136,410 | 130,250 | (6,160) | (293,376) | (60,518) | 232,858 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 818,834 | 172,432 | 190,068 | 17,636 | 818,834 | 809,745 | (9,089) |
| Facility Fees | 221,481 | 4,430 | 5,144 | 714 | 221,481 | 222,882 | 1,401 |
| Non Operating Leases | 40,890 | 1,745 | 1,815 | 70 | 40,890 | 41,464 | 574 |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 2,151 | 2,151 |
| TOTAL SOURCES | 1,081,205 | 178,607 | 197,027 | 18,420 | 1,081,205 | 1,076,242 | (4,963) |
| USES | | | | | | | |
| Salaries and Wages | 409,731 | 61,931 | 69,726 | (7,795) | 409,731 | 346,777 | 62,954 |
| Employee Fringe | 117,206 | 13,522 | 16,482 | (2,959) | 117,206 | 112,455 | 4,751 |
| Total Personnel Cost | 526,937 | 75,453 | 86,208 | (10,755) | 526,937 | 459,232 | 67,706 |
| Professional Services | 4,170 | - | - | - | 4,170 | 2,296 | 1,874 |
| Services and Supplies | 349,229 | 47,278 | 40,453 | 6,825 | 349,229 | 332,759 | 16,470 |
| Insurance | 17,280 | 2,880 | 2,787 | 93 | 17,280 | 16,725 | 555 |
| Utilities | 91,760 | 12,710 | 9,067 | 3,643 | 91,760 | 84,117 | 7,643 |
| Cost of Goods Sold | 89,532 | 22,180 | 14,403 | 7,777 | 89,532 | 62,188 | 27,344 |
| Central Services Cost | 62,301 | 5,192 | (576) | 5,768 | 62,301 | 56,533 | 5,768 |
| TOTAL USES | 1,141,209 | 165,693 | 152,342 | 13,351 | 1,141,209 | 1,013,850 | 127,360 |
| SOURCES(USES) | (60,004) | 12,914 | 44,685 | 31,771 | (60,004) | 62,392 | 122,396 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 1,440,299 | 138,123 | 254,444 | 116,322 | 1,440,299 | 790,683 | (649,616) |
| Facility Fees | 41,015 | 820 | 953 | 133 | 41,015 | 41,275 | 260 |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 850 | 850 |
| TOTAL SOURCES | 1,481,314 | 138,943 | 255,397 | 116,454 | 1,481,314 | 832,808 | (648,505) |
| USES | | | | | | | |
| Salaries and Wages | 446,134 | 41,441 | 53,653 | (12,212) | 446,134 | 313,140 | 132,994 |
| Employee Fringe | 193,412 | 18,469 | 21,824 | (3,355) | 193,412 | 155,209 | 38,203 |
| Total Personnel Cost | 639,546 | 59,910 | 75,477 | (15,567) | 639,546 | 468,349 | 171,197 |
| Professional Services | 1,170 | - | - | - | 1,170 | 1,184 | (14) |
| Services and Supplies | 446,503 | 33,944 | 75,516 | (41,571) | 446,503 | 280,325 | 166,178 |
| Insurance | 11,820 | 985 | 953 | 32 | 11,820 | 11,440 | 380 |
| Utilities | 53,930 | 4,888 | 4,956 | (67) | 53,930 | 48,372 | 5,558 |
| Cost of Goods Sold | 324,619 | 28,200 | 55,862 | (27,662) | 324,619 | 162,113 | 162,506 |
| Central Services Cost | 26,995 | 2,250 | (349) | 2,599 | 26,995 | 24,396 | 2,599 |
| Transfers Out | | | | | | | |
| TOTAL USES | 1,504,583 | 130,177 | 212,415 | (82,238) | 1,504,583 | 996,179 | 508,404 |
| SOURCES(USES) | (23,270) | 8,765 | 42,982 | 34,216 | (23,270) | (163,371) | (140,101) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 10,148,735 | 500 | 2,896 | 2,396 | 10,148,735 | 10,206,918 | 58,183 |
| Facility Fees | (1,640,400) | (32,808) | (38,097) | (5,289) | (1,640,400) | (1,650,784) | (10,384) |
| Interfund Services | 14,985 | 7,535 | 9,429 | 1,894 | 14,985 | 17,011 | 2,026 |
| Non Operating Leases | 77,240 | 1,020 | 976 | (44) | 77,240 | 78,233 | 993 |
| Investment Earnings | 22,500 | 1,875 | (9,711) | (11,586) | 22,500 | 1,723 | (20,777) |
| TOTAL SOURCES | 8,623,060 | (21,878) | (34,508) | (12,630) | 8,623,060 | 8,653,101 | 30,041 |
| USES | | | | | | | |
| Salaries and Wages | 3,135,849 | 91,995 | 115,981 | (23,986) | 3,135,849 | 2,716,808 | 419,041 |
| Employee Fringe | 1,050,665 | 48,458 | 63,872 | (15,414) | 1,050,665 | 902,190 | 148,475 |
| Total Personnel Cost | 4,186,514 | 140,453 | 179,852 | (39,400) | 4,186,514 | 3,618,998 | 567,516 |
| Professional Services | 23,700 | 1,000 | 100 | 900 | 23,700 | 17,267 | 6,433 |
| Services and Supplies | 2,058,216 | 46,067 | 38,693 | 7,374 | 2,058,216 | 1,485,464 | 572,752 |
| Insurance | 212,700 | - | - | - | 212,700 | 195,881 | 16,819 |
| Utilities | 627,070 | 13,040 | 14,878 | (1,838) | 627,070 | 547,831 | 79,239 |
| Cost of Goods Sold | 529,100 | - | - | - | 529,100 | 317,925 | 211,175 |
| Central Services Cost | 438,043 | 36,504 | (3,774) | 40,278 | 438,043 | 397,765 | 40,278 |
| Transfers Out | | | | | | | |
| TOTAL USES | 8,075,342 | 237,063 | 229,749 | 7,314 | 8,075,342 | 6,581,130 | 1,494,212 |
| SOURCES(USES) | 547,718 | (258,941) | (264,257) | (5,316) | 547,718 | 2,071,971 | 1,524,253 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 1,007,900 | 120,600 | 147,180 | 26,580 | 1,007,900 | 1,014,837 | 6,937 |
| Facility Fees | 1,222,098 | 24,442 | 28,382 | 3,940 | 1,222,098 | 1,229,835 | 7,737 |
| Intergovernmental - Operating Grants | 17,000 | 1,600 | - | (1,600) | 17,000 | 37,176 | 20,176 |
| Proceeds from Capital Asset Dispositions | - | - | 1,050 | 1,050 | - | 1,050 | 1,050 |
| TOTAL SOURCES | 2,246,998 | 146,642 | 176,612 | 29,970 | 2,246,998 | 2,282,898 | 35,900 |
| USES | | | | | | | |
| Salaries and Wages | 1,037,021 | 96,825 | 135,353 | (38,528) | 1,037,021 | 955,637 | 81,384 |
| Employee Fringe | 327,605 | 28,797 | 33,674 | (4,876) | 327,605 | 274,637 | 52,967 |
| Total Personnel Cost | 1,364,626 | 125,622 | 169,027 | (43,404) | 1,364,626 | 1,230,274 | 134,351 |
| Professional Services | 5,850 | - | - | - | 5,850 | 5,919 | (69) |
| Services and Supplies | 502,086 | 49,080 | 70,599 | (21,519) | 502,086 | 411,476 | 90,610 |
| Insurance | 55,920 | 4,660 | 4,510 | 150 | 55,920 | 54,124 | 1,796 |
| Utilities | 132,640 | 11,070 | 9,520 | 1,550 | 132,640 | 108,567 | 24,073 |
| Cost of Goods Sold | 33,400 | 3,900 | 1,808 | 2,092 | 33,400 | 13,225 | 20,175 |
| Central Services Cost | 117,633 | 9,803 | (886) | 10,689 | 117,633 | 106,944 | 10,689 |
| Transfers Out | | | | | | | |
| TOTAL USES | 2,212,155 | 204,135 | 254,578 | (50,443) | 2,212,155 | 1,930,529 | 281,626 |
| SOURCES(USES) | 34,843 | (57,493) | (77,965) | (20,473) | 34,843 | 352,369 | 317,526 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | (317,830) | (63,110) | 79,535 | 142,645 | (317,830) | (123,602) | 194,228 |
| Facility Fees | 1,041,833 | 20,837 | 24,196 | 3,359 | 1,041,833 | 1,036,383 | (5,450) |
| Investment Earnings | 30,000 | 2,500 | (2,545) | (5,045) | 30,000 | 2,748 | (27,252) |
| TOTAL SOURCES | 754,003 | (39,773) | 101,185 | 140,958 | 754,003 | 915,530 | 161,527 |
| USES | | | | | | | |
| Salaries and Wages | 147,970 | 14,377 | 19,830 | (5,453) | 147,970 | 152,603 | (4,633) |
| Employee Fringe | 61,384 | 5,374 | 5,882 | (508) | 61,384 | 50,263 | 11,121 |
| Total Personnel Cost | 209,354 | 19,751 | 25,711 | (5,961) | 209,354 | 202,866 | 6,488 |
| Professional Services | - | - | 925 | (925) | - | 925 | (925) |
| Services and Supplies | 76,768 | 4,708 | 3,057 | 1,651 | 76,768 | 39,966 | 36,802 |
| Utilities | 7,604 | 634 | 405 | 229 | 7,604 | 7,706 | (102) |
| Central Services Cost | 22,060 | 1,838 | (197) | 2,035 | 22,060 | 20,025 | 2,035 |
| Defensible Space | 100,000 | 50,000 | 44,507 | 5,493 | 100,000 | 100,000 | (0) |
| TOTAL USES | 415,786 | 76,931 | 74,409 | 2,522 | 415,786 | 371,489 | 44,298 |
| SOURCES(USES) | 338,217 | (116,704) | 26,777 | 143,481 | 338,217 | 544,041 | 205,825 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 26,600 | 7,500 | 3,675 | (3,825) | 26,600 | 22,350 | (4,250) |
| Facility Fees | 729,978 | 14,600 | 16,953 | 2,353 | 729,978 | 734,600 | 4,622 |
| Rents | 12,100 | 780 | - | (780) | 12,100 | - | (12,100) |
| Intergovernmental - Operating Grants | 21,700 | 4,075 | 5,895 | 1,820 | 21,700 | 16,821 | (4,879) |
| Interfund Services | 83,864 | 10,344 | 8,563 | (1,781) | 83,864 | 74,758 | (9,106) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 28,868 | 28,868 |
| TOTAL SOURCES | 874,242 | 37,299 | 35,086 | (2,213) | 874,242 | 877,397 | 3,155 |
| USES | | | | | | | |
| Salaries and Wages | 313,796 | 41,441 | 59,916 | (18,475) | 313,796 | 312,315 | 1,482 |
| Employee Fringe | 82,979 | 8,978 | 11,180 | (2,202) | 82,979 | 76,041 | 6,939 |
| Total Personnel Cost | 396,775 | 50,419 | 71,096 | (20,677) | 396,775 | 388,355 | 8,420 |
| Professional Services | 1,170 | - | - | - | 1,170 | 1,184 | (14) |
| Services and Supplies | 302,862 | 27,314 | 37,179 | (9,866) | 302,862 | 212,206 | 90,656 |
| Insurance | 13,320 | 1,110 | 1,074 | 36 | 13,320 | 12,892 | 428 |
| Utilities | 96,485 | 9,035 | 11,174 | (2,139) | 96,485 | 96,226 | 259 |
| Central Services Cost | 45,923 | 3,827 | (429) | 4,256 | 45,923 | 41,667 | 4,256 |
| Transfers Out | | | | | | | |
| TOTAL USES | 856,535 | 91,704 | 120,094 | (28,390) | 856,535 | 752,531 | 104,005 |
| SOURCES(USES) | 17,707 | (54,405) | (85,008) | (30,603) | 17,707 | 124,867 | 107,160 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 100,400 | 27,500 | 36,301 | 8,801 | 100,400 | 156,631 | 56,231 |
| Facility Fees | 114,828 | 2,297 | 2,667 | 370 | 114,828 | 115,555 | 727 |
| TOTAL SOURCES | 215,228 | 29,797 | 38,968 | 9,171 | 215,228 | 272,186 | 56,958 |
| OPERATING USES | | | | | | | |
| Salaries and Wages | 108,530 | 17,391 | 39,918 | (22,527) | 108,530 | 127,969 | (19,439) |
| Employee Fringe | 28,038 | 3,331 | 5,271 | (1,940) | 28,038 | 22,018 | 6,020 |
| Total Personnel Cost | 136,568 | 20,722 | 45,189 | (24,467) | 136,568 | 149,988 | (13,419) |
| Professional Services | 585 | - | - | - | 585 | 593 | (8) |
| Services and Supplies | 60,330 | 10,168 | 17,740 | (7,572) | 60,330 | 68,485 | (8,155) |
| Insurance | 3,540 | 590 | 571 | 19 | 3,540 | 3,426 | 114 |
| Utilities | 8,135 | 940 | 724 | 216 | 8,135 | 8,832 | (697) |
| Cost of Goods Sold | 6,600 | 2,000 | 4,717 | (2,717) | 6,600 | 6,223 | 378 |
| Central Services Cost | 11,023 | 919 | (90) | 1,009 | 11,023 | 10,014 | 1,009 |
| Transfers Out | | | | | | | |
| TOTAL USES | 226,781 | 35,339 | 68,851 | (33,512) | 226,781 | 247,561 | (20,779) |
| SOURCES(USES) | (11,553) | (5,542) | (29,883) | (24,341) | (11,553) | 24,625 | 36,179 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Charges for Services | 831,955 | 117,180 | 31,203 | (85,977) | 831,955 | 885,555 | 53,600 |
| Facility Fees | 658,580 | 13,172 | 14,233 | 1,061 | 658,580 | 653,588 | (4,992) |
| Investment Earnings | 11,250 | - | 10 | 10 | 11,250 | 635 | (10,615) |
| Proceeds from Capital Asset Dispositions | - | - | (36,065) | (36,065) | - | (36,065) | (36,065) |
| TOTAL SOURCES | 1,501,785 | 130,352 | 9,381 | (120,971) | 1,501,785 | 1,503,713 | 1,928 |
| USES | | | | | | | |
| Salaries and Wages | 810,930 | 124,224 | 145,693 | (21,469) | 810,930 | 789,096 | 21,834 |
| Employee Fringe | 221,093 | 27,319 | 29,866 | (2,547) | 221,093 | 198,994 | 22,099 |
| Total Personnel Cost | 1,032,023 | 151,543 | 175,559 | (24,016) | 1,032,023 | 988,089 | 43,933 |
| Professional Services | 14,765 | 800 | - | 800 | 14,765 | 5,329 | 9,436 |
| Services and Supplies | 500,991 | 57,463 | 50,454 | 7,009 | 500,991 | 362,416 | 138,575 |
| Insurance | 37,980 | 6,330 | 6,127 | 203 | 37,980 | 36,760 | 1,220 |
| Utilities | 130,894 | 16,737 | 10,115 | 6,622 | 130,894 | 119,172 | 11,722 |
| Cost of Goods Sold | 83,600 | 12,000 | 11,351 | 649 | 83,600 | 82,554 | 1,046 |
| Central Services Cost | 106,046 | 8,837 | (871) | 9,708 | 106,046 | 96,338 | 9,708 |
| Transfers Out | | | | | | | |
| TOTAL USES | 1,906,299 | 253,710 | 252,734 | 975 | 1,906,299 | 1,690,658 | 215,641 |
| SOURCES(USES) | (404,514) | (123,358) | (243,353) | (119,995) | (404,514) | (186,945) | 217,569 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Interfund Services | 3,228,036 | 258,541 | 269,502 | 10,961 | 3,228,036 | 2,417,505 | (810,531) |
| TOTAL SOURCES | 3,228,036 | 258,541 | 269,502 | 10,961 | 3,228,036 | 2,417,505 | (810,531) |
| USES | | | | | | | |
| Salaries and Wages | 1,499,515 | 126,089 | 127,603 | (1,514) | 1,499,515 | 1,142,321 | 357,194 |
| Employee Fringe | 819,153 | 69,601 | 59,457 | 10,144 | 819,153 | 601,345 | 217,808 |
| Total Personnel Cost | 2,318,668 | 195,690 | 187,060 | 8,630 | 2,318,668 | 1,743,666 | 575,002 |
| Professional Services | 9,000 | 750 | - | 750 | 9,000 | - | 9,000 |
| Services and Supplies | 896,822 | 75,022 | 116,231 | (41,209) | 896,822 | 726,776 | 170,046 |
| Insurance | 15,300 | 1,275 | 1,234 | 41 | 15,300 | 14,809 | 491 |
| Utilities | 11,520 | 1,260 | 886 | 374 | 11,520 | 9,976 | 1,544 |
| Capital Improvements | 5,000 | - | - | - | 5,000 | - | 5,000 |
| TOTAL USES | 3,256,310 | 273,997 | 305,410 | (31,413) | 3,256,310 | 2,495,226 | 761,084 |
| SOURCES(USES) | (28,274) | (15,456) | (35,909) | (20,453) | (28,274) | (77,721) | (49,447) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES CAPITAL PROJECTS FUND
UNAUDITED
CURRENT YEAR TO BUDGET COMPARISON
For fiscal year 2021, 07/01/2020 - 06/30/2021**

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|--|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Facility Fees | 533,195 | 10,664 | 12,383 | 1,719 | 533,195 | 536,571 | 3,376 |
| Capital Grants | - | - | - | - | - | 88,505 | 88,505 |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 1,500 | 1,500 |
| Funded Capital Resources | 5,594,546 | 5,594,546 | - | (5,594,546) | 5,594,546 | - | (5,594,546) |
| TOTAL SOURCES | 6,127,741 | 5,605,210 | 12,383 | (5,592,827) | 6,127,741 | 626,575 | (5,501,166) |
| USES | | | | | | | |
| Professional Services | - | - | 353,155 | (353,155) | - | 353,155 | (353,155) |
| Services and Supplies | - | - | 388,587 | (388,587) | - | 388,587 | (388,587) |
| Capital Improvements | 6,245,754 | 121,100 | (468,350) | 589,450 | 6,245,754 | 2,165,510 | 4,080,244 |
| TOTAL USES | 6,245,754 | 121,100 | 273,392 | (152,292) | 6,245,754 | 2,907,253 | 3,338,501 |
| SOURCES(USES) | (118,013) | 5,484,110 | (261,009) | (5,745,119) | (118,013) | (2,280,677) | (2,162,664) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH CAPITAL PROJECTS FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|-----------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Facility Fees | 3,207,672 | 64,153 | 69,324 | 5,171 | 3,207,672 | 3,196,016 | (11,656) |
| TOTAL SOURCES | 3,207,672 | 64,153 | 69,324 | 5,171 | 3,207,672 | 3,196,016 | (11,656) |
| USES | | | | | | | |
| Professional Services | - | - | 222,132 | (222,132) | - | 222,132 | (222,132) |
| Services and Supplies | - | - | 12,635 | (12,635) | - | 12,635 | (12,635) |
| Capital Improvements | 1,712,789 | 20,000 | 553,382 | (533,382) | 1,712,789 | 1,010,438 | 702,351 |
| TOTAL USES | 1,712,789 | 20,000 | 788,149 | (768,149) | 1,712,789 | 1,245,205 | 467,584 |
| SOURCES(USES) | 1,494,883 | 44,153 | (718,825) | (762,978) | 1,494,883 | 1,950,811 | 455,928 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES DEBT SERVICE FUND
UNAUDITED
CURRENT YEAR TO BUDGET COMPARISON
For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|----------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Facility Fees | 410,150 | 8,203 | 9,525 | 1,322 | 410,150 | 412,748 | 2,598 |
| Transfers In | | | | | | | |
| TOTAL SOURCES | 410,150 | 8,203 | 9,525 | 1,322 | 410,150 | 412,748 | 2,598 |
| USES | | | | | | | |
| Debt Service | 383,172 | - | - | - | 383,172 | 383,172 | (0) |
| TOTAL USES | 383,172 | - | - | - | 383,172 | 383,172 | (0) |
| SOURCES(USES) | 26,978 | 8,203 | 9,525 | 1,322 | 26,978 | 29,575 | 2,597 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH DEBT SERVICE FUND
UNAUDITED**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2021, 07/01/2020 - 06/30/2021

| | Current Year Total Budget | Current Month Budget | Current Month Actual | Month Budget Variance | Current YTD Budget | Current YTD Actual | YTD Budget Variance |
|----------------------|------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| SOURCES | | | | | | | |
| Facility Fees | 7,748 | 155 | 167 | 12 | 7,748 | 7,720 | (28) |
| Transfers In | | | | | | | |
| TOTAL SOURCES | 7,748 | 155 | 167 | 12 | 7,748 | 7,720 | (28) |
| USES | | | | | | | |
| Debt Service | 6,270 | - | - | - | 6,270 | 6,270 | (0) |
| TOTAL USES | 6,270 | - | - | - | 6,270 | 6,270 | (0) |
| SOURCES(USES) | 1,478 | 155 | 167 | 12 | 1,478 | 1,450 | (28) |