

Summary

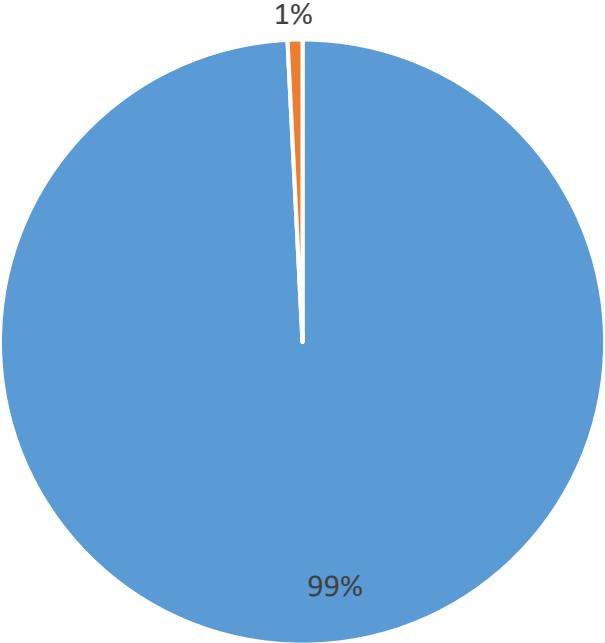
As we approach engagement season (Holidays), we expect to fill in the 2023 wedding and event calendar. The weddings and events industry locally has seen a shift in booking windows and popular dates. Venues are being reserved within a 6-9 month timeframe and we are beginning to see a rise in interest for September and October dates again considering the Tahoe Basin was minimally affected by smoke this past Fall. Guest counts for weddings are trending closer to 100-150. Although guest counts are slightly lower, check average/revenue per person has and will continue to increase.

2021/2022, we saw a surge in weddings booked considering there were a lot of engaged couples who were finally able to gather and have their weddings. We may see that sense of urgency taper off a touch this 2023 season.

Summary of Events and Revenue

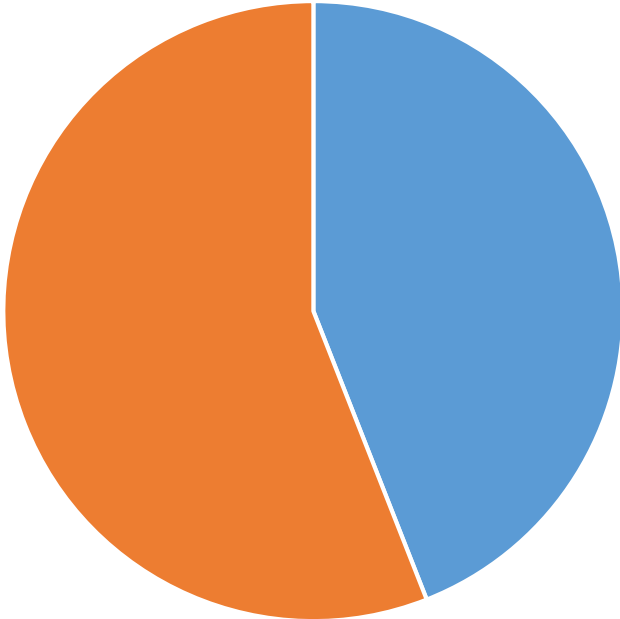
-	2019/20*	2020/21*	2021/22	YTD 2022/23
Total Number of Events	369	272	327	152
Venue fees paid Community Events	\$8,634	\$4,616	\$2,900	\$5,356
Food & Bev for Community Events	\$199,872	\$81,695	\$217,896	\$153,123
Number of Community Events	158	81	108	79
# of Guests at Community Events w/F&B	8,032	2,645	5,294	4,075
Total Venue Fee paid by Weddings/Events	\$294,600	\$236,019	\$363,353	\$206,914
Food & Bev for Weddings/Events	\$638,061	\$384,450	\$971,939	\$439,021
Number of Weddings	64	67	85	34
Number of Wedding Guests	6,670	3,851	8,115	3,261

2021/2022 Facility Revenue



■ Weddings ■ Community

Number of Events



■ Weddings ■ Community

Wedding Expenses & Revenues

Non-Picture Pass Holder

07/09/2022 Chateau Wedding – 139 guests	
Total Expenses	\$14,810
Total Revenue	\$33,642
Total Profit or (Loss)	\$18,832
Profit/(Loss) % of Rev	56%

Picture Pass Holder - 25 % Discount

07/09/2022 Chateau Wedding – 139 guests	
Total Expenses	\$14,810
Total Revenue	\$31,395
Total Profit or (Loss)	\$16,854
Profit/(Loss) % of Rev	54%

8/16/2022 Chateau Wedding – 56 guests	
Total Expenses	\$7,904
Total Revenue	\$15,517
Total Profit or (Loss)	\$7,414
Profit/(Loss) % of Rev	48%

8/16/2022 Chateau Wedding – 56 guests	
Total Expenses	\$7,904
Total Revenue	\$13,857
Total Profit or (Loss)	\$5,952
Profit/(Loss) % of Rev	43%

Wedding Expenses & Revenues

Non-Picture Pass Holder

08/27/2022 Aspen Grove Wedding – 72 guests	
Total Expenses	\$5,984
Total Revenue	\$13,636
Total Profit or (Loss)	\$7,502
Profit/(Loss) % of Rev	55%

Picture Pass Holder – 25% Discount

08/27/2022 Aspen Grove Wedding – 72 guests	
Total Expenses	\$5,984
Total Revenue	\$12,386
Total Profit or (Loss)	\$6,402
Profit/(Loss) % of Rev	52%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

GOLF SEASON ACTUAL TO BUDGET COMPARISON

November 2021 - October 2022

	Adopted Budget	YTD Actual	Remaining Budget
SOURCES			
Charges for Services	1,251,569	1,558,075	306,506
Facility Fees	73,456		(73,456)
Investment Earnings	(60)	473	533
Transfers In	175,191	173,220	(1,971)
TOTAL SOURCES	1,500,156	1,731,768	231,612
USES			
Salaries and Wages	499,317	487,069	12,248
Employee Fringe	228,027	243,400	(15,374)
Total Personnel Cost	727,344	730,469	(3,126)
Professional Services	-	859	(859)
Services and Supplies	526,799	546,599	(19,800)
Insurance	12,400	8,148	4,252
Utilities	57,786	66,322	(8,535)
Cost of Goods Sold	452,500	390,876	61,624
Central Services Cost	100,624	59,239	41,385
Capital Improvements	10,000	(3,150)	13,150
Debt Service	3,933	66	3,867
TOTAL USES	1,891,386	1,799,427	91,959
SOURCES(USES)	(391,229)	(67,658)	323,571

Weddings and Events