

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 2022/2023 Second Quarter Budget Update: District Financial Results through December 31, 2022

DATE: February 22, 2023

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2022-23 2nd Quarter Budget Update providing budget versus actual results for the quarter ending December 31, 2022, to include:

- a) *Summary of Sources and Uses* of funds across all District activities
- b) *Summary of Revenue, Expenses and Changes in Net Position* for the District's proprietary funds

Sources and Uses

District revenues totaling \$28,199,676 were recorded through the second quarter of FY2022/23. Total revenues collected represent 37% of the total revenues (\$76,452,842) included in the District's amended budget for FY2022/23, as of December 31st.

The District's amended budget for FY2022/23 includes expenditure appropriations totaling \$99,365,302 across all funds, including the approved final FY2022/23 budget of \$89,712,570, plus \$9,652,732 in budget amendments approved since the start of the fiscal year. Overall, District expenditures recorded through the second quarter ending December 31, 2022, total \$22,596,585 which represents 23% of the amended fiscal year budget.

(Note: At their meeting of January 11, 2023, the Board took action to reduce the FY2022/23 revenue and expenditure budget by \$24,295,579 and \$24,384,044, respectively to reflect the cancellation of the Recreation Center Expansion Project. These budget amendments, to be reflected in the District's 3rd Quarter Financial Reports, result in revenues collected through 12/31/22 of 54% of the amended budget, and expenditures incurred through 12/31/22 of 30% of the amended budget).

Overall, financial results through the second quarter of FY2022/23 reflect revenues (sources) exceeding expenditures (uses) by \$5,603,091.

- Table 1 provides a summary of sources and uses for each of the District's major funds.
- Table 2 provides a District-wide summary of sources and uses by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via Attachment A, the complete set of monthly Sources and Uses reports for the period ending December 31, 2022 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

Table 1 – District-wide Financial Summary by Major Fund Types

MONTH- END FINANCIAL RESULTS									
STATEMENT OF SOURCES AND USES									
December 2022									
	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,117,002	192,729	56,803	(135,926)	2,218,478	1,629,305	(589,173)	2,487,697	40%
Uses	6,454,005	410,536	1,320,679	(910,144)	3,132,532	2,891,993	240,540	3,562,013	45%
Net Sources/Uses	(2,337,003)	(217,807)	(1,263,876)	(1,046,070)	(914,054)	(1,262,687)	(348,633)		
200 Utilities									
Sources	15,568,081	1,054,666	2,101,660	1,046,994	7,945,576	9,131,948	1,186,372	6,436,133	59%
Uses	32,954,052	844,597	772,428	72,169	27,954,995	4,827,194	23,127,801	28,126,858	15%
Net Sources/Uses	(17,385,971)	210,069	1,329,232	1,119,163	(20,009,419)	4,304,753	24,314,173		
300 Community Services									
Sources	50,108,982	4,668,159	5,301,531	633,372	38,160,975	13,605,508	(24,555,468)	36,503,474	27%
Uses	53,194,734	2,161,039	1,877,834	283,205	42,767,706	12,112,742	30,654,964	41,081,992	23%
Net Sources/Uses	(3,085,752)	2,507,120	3,423,697	916,577	(4,606,730)	1,492,766	6,099,496		
390 Beach									
Sources	3,192,130	(36,535)	15,288	51,823	1,938,210	2,433,817	495,607	758,313	76%
Uses	3,320,662	95,727	184,666	(88,938)	2,434,506	1,239,850	1,194,656	2,080,812	37%
Net Sources/Uses	(128,532)	(132,262)	(169,378)	(37,116)	(496,296)	1,193,966	1,690,263		
400 Internal Services									
Sources	3,466,647	269,229	203,901	(65,328)	1,754,240	1,399,098	(355,142)	2,067,549	40%
Uses	3,441,849	273,257	237,647	35,610	1,787,891	1,524,806	263,085	1,917,043	44%
Net Sources/Uses	24,798	(4,028)	(33,746)	(29,718)	(33,650)	(125,708)	(92,058)		
DISTRICT-WIDE SUMMARY									
Sources	76,452,842	6,148,248	7,679,183	1,530,935	52,017,480	28,199,676	(23,817,804)	48,253,166	37%
Uses	99,365,302	3,785,155	4,393,254	(608,099)	78,077,630	22,596,585	55,481,046	76,768,718	23%
Net Sources/Uses	(22,912,460)	2,363,093	3,285,929	922,836	(26,060,151)	5,603,091	31,663,241	-	

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

ALL DISTRICT

*Budget-to-Actual Results
 Through December 31, 2022*

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	-	9,050	9,050	1,194,249	1,235,916	41,667
Consolidated Taxes	2,092,885	191,410	-	(191,410)	1,016,315	345,796	(670,519)
Charges for Services	35,353,526	5,632,063	5,446,459	(185,604)	18,523,134	18,680,191	157,057
Facility Fees	6,249,540	-	-	-	3,677,338	3,897,193	219,855
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	139,875	9,750	100,000	90,250	73,500	109,204	35,704
Interfund Services	3,826,605	302,993	244,907	(58,087)	1,925,051	1,527,952	(397,099)
Non Operating Income/Leases	141,174	3,203	43	(3,160)	119,918	107,723	(12,195)
Investment Earnings	105,948	8,829	140,925	132,096	52,974	144,425	91,451
Capital Grants	25,535,000	-	737,799	737,799	25,435,000	1,139,421	(24,295,579)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000
TOTAL SOURCES	76,452,842	6,148,248	7,679,183	1,530,935	52,017,480	28,199,676	(23,817,804)
USES							
Salaries and Wages	17,719,331	1,639,103	1,225,969	413,134	8,977,949	7,647,525	1,330,424
Employee Fringe	7,218,710	623,176	437,797	185,379	3,498,515	2,713,214	785,301
Total Personnel Cost	24,938,041	2,262,279	1,663,766	598,513	12,476,464	10,360,739	2,115,725
Professional Services	702,800	34,950	13,632	21,318	475,302	208,488	266,814
Services and Supplies	12,727,187	890,406	887,128	3,278	7,958,609	4,539,971	3,418,638
Insurance	764,900	71,458	-	71,458	367,017	198,463	168,553
Utilities	2,515,493	321,095	338,070	(16,975)	1,391,311	1,628,486	(237,175)
Cost of Goods Sold	1,808,069	150,645	137,764	12,881	1,047,609	776,715	270,894
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	54,166	-	54,166	75,004	13,916	61,088
Capital Improvements	53,568,451	-	352,739	(352,739)	53,568,451	3,190,741	50,377,710
Debt Service	1,040,362	156	156	-	717,858	679,066	38,792
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	1,000,000	(1,000,000)	-	1,000,000	(1,000,000)
TOTAL USES	99,365,302	3,785,154	4,393,254	(608,100)	78,077,624	22,596,584	55,481,040
SOURCES(USES)	(22,912,460)	2,363,094	3,285,929	922,835	(26,060,145)	5,603,091	31,663,236

- District-wide Sources through the second quarter of the fiscal year totaled \$28,199,676 representing 36.9% of the FY2022/23 sources (revenue) budget. Significant contributors to second quarter revenues are Charges for Services (\$18,680,191), Facility Fees (\$3,897,193), Inter-fund Services (\$1,527,952) and Capital Grants (\$1,139,421).
- District-wide Uses through the second quarter of the fiscal year totaled \$25,596,584, or 23% of the FY2022/23 uses (expenditure) budget.
 - Personnel costs through December 31, 2022 were \$10,360,739, or 42% of approved budget.
 - Capital Improvement expenditures through the second quarter were \$3,190,741 representing 6% of the FY2022/23 amended budget. (Note: Capital expenditures through 12/31/22 represent 11% of the capital budget)

as adjusted by the Recreation Center Expansion Project amendments approved by the Board in January).

- Table 3 provides a summary of Revenues, Expenses and Change in Net Position for each of the District's proprietary (enterprise) funds.
- This report also includes, via Attachment B, the complete set of monthly Statement of Revenues, Expenses and Change in Net Position for the period ending December 31, 2022 for the District's proprietary funds.

Table 3 – Proprietary Funds: Statement of Revenues, Expenses and Change in Net Position

DECEMBER 2022								
Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	14,526,393	1,051,192	1,054,720	3,528	7,924,732	8,082,620	157,888	56.6%
Total Operating Expense	14,377,676	1,110,277	866,861	243,416	8,106,107	5,499,733	2,606,374	38.3%
Net Income (Expense)	148,717	(59,085)	187,859	246,944	(181,375)	2,582,887	2,764,262	
Total Non Operating Income	41,688	3,474	46,940	43,466	20,844	49,328	28,484	118.3%
Total Non Operating Expense	73,728	-	-	-	38,837	-	38,837	0.0%
Income (Expense) Before Transfers	116,677	(55,611)	234,799	290,410	(199,368)	2,632,215	2,831,583	
Transfers in	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	100.0%
Total Transfers	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	
Change in Net Position	1,116,677	(55,611)	1,234,799	1,290,410	(199,368)	3,632,215	3,831,583	325.3%
380 Community Services								
Total Operating Income	24,392,800	4,661,622	4,532,565	(129,057)	12,586,053	12,314,296	(271,758)	50.9%
Total Operating Expense	24,646,381	2,386,849	2,100,634	286,215	12,864,527	10,865,261	1,999,266	44.1%
Net Income (Expense)	(253,581)	2,274,774	2,431,931	157,157	(278,473)	1,449,035	1,727,508	
Total Non Operating Income	25,716,182	6,537	768,967	762,430	25,574,922	1,291,212	(24,283,710)	5.0%
Total Non Operating Expense	6,157	156	156	-	5,220	4,953	267	80.4%
Income (Expense) Before Transfers	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)	
Change in Net Position	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)	10.7%
390 Beach								
Total Operating Income	3,180,730	(37,485)	-	37,485	1,932,510	2,418,337	485,827	76.0%
Total Operating Expense	2,553,558	111,082	115,548	(4,465)	1,483,211	1,276,887	206,324	50.0%
Net Income (Expense)	627,172	(148,567)	(115,548)	33,020	449,299	1,141,450	692,151	
Total Non Operating Income	11,400	950	15,288	14,338	5,700	15,460	9,760	135.8%
Total Non Operating Expense	70	-	-	-	70	71	(1)	101.2%
Income (Expense) Before Transfers	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930	
Change in Net Position	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930	181.2%
400 Internal Services								
Total Operating Income	3,467,103	269,267	204,081	(65,186)	1,754,468	1,399,190	(355,278)	40.4%
Total Operating Expense	3,451,725	274,080	238,558	35,522	1,792,829	1,530,270	262,559	44.3%
Net Income (Expense)	15,378	(4,813)	(34,476)	(29,664)	(38,360)	(131,080)	(92,720)	
Total Non Operating Income	(456)	(38)	(180)	(142)	(228)	(92)	136	
Income (Expense) Before Transfers	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)	
Change in Net Position	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)	-879.0%

- Utility Fund – An increase in net position of \$2.63 million was reported through the first six months of the fiscal year. This results reflect the transfer of \$1.0 million recorded from the General Fund, per the approved FY2022/23 budget.

- Community Services Fund – An increase in net position of \$2.74 million was reported through the first six months of the fiscal year.
- Beach Fund - An increase in net position of \$1.16 million was reported through the first six months of the fiscal year
- Internal Service Fund – A decrease in net position of \$131,172 was reported through the first six months of the fiscal year.

II. COMMENTS

This second quarter budget update provides financial results through December 31, 2022. Staff is developing updated FY2022/23 year-end revenue and expenditure projections for each major fund and sub-fund. Updated year-end projections will be provided to the Board at the March budget workshop, in conjunction with presentation of the preliminary FY2023/24 budgets.

Attachments:

- Monthly Financial Summary Reports – FY2022/2023 through December 31, 2022
 - Attachment A – Sources and Uses (All Funds)
 - Attachment B – Statement of Revenues, Expenses and Change in Net Positions (Proprietary Funds ONLY)

MONTHLY FINANCIAL SUMMARY REPORTS
STATEMENT OF SOURCES AND USES
FISCAL YEAR 2022/23

December 2022

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,117,002	192,729	56,803	(135,926)	2,218,478	1,629,305	(589,173)	2,487,697	40%
Uses	6,454,005	410,536	1,320,679	(910,144)	3,132,532	2,891,993	240,540	3,562,013	45%
Net Sources/Uses	<u>(2,337,003)</u>	<u>(217,807)</u>	<u>(1,263,876)</u>	<u>(1,046,070)</u>	<u>(914,054)</u>	<u>(1,262,687)</u>	<u>(348,633)</u>		
200 Utilities									
Sources	15,568,081	1,054,666	2,101,660	1,046,994	7,945,576	9,131,948	1,186,372	6,436,133	59%
Uses	32,954,052	844,597	772,428	72,169	27,954,995	4,827,194	23,127,801	28,126,858	15%
Net Sources/Uses	<u>(17,385,971)</u>	<u>210,069</u>	<u>1,329,232</u>	<u>1,119,163</u>	<u>(20,009,419)</u>	<u>4,304,753</u>	<u>24,314,173</u>		
300 Community Services									
Sources	50,108,982	4,668,159	5,301,531	633,372	38,160,975	13,605,508	(24,555,468)	36,503,474	27%
Uses	53,194,734	2,161,039	1,877,834	283,205	42,767,706	12,112,742	30,654,964	41,081,992	23%
Net Sources/Uses	<u>(3,085,752)</u>	<u>2,507,120</u>	<u>3,423,697</u>	<u>916,577</u>	<u>(4,606,730)</u>	<u>1,492,766</u>	<u>6,099,496</u>		
380 Beach									
Sources	3,192,130	(36,535)	15,288	51,823	1,938,210	2,433,817	495,607	758,313	76%
Uses	3,320,662	95,727	184,666	(88,938)	2,434,506	1,239,850	1,194,656	2,080,812	37%
Net Sources/Uses	<u>(128,532)</u>	<u>(132,262)</u>	<u>(169,378)</u>	<u>(37,116)</u>	<u>(496,296)</u>	<u>1,193,966</u>	<u>1,690,263</u>		
400 Internal Services									
Sources	3,466,647	269,229	203,901	(65,328)	1,754,240	1,399,098	(355,142)	2,067,549	40%
Uses	3,441,849	273,257	237,647	35,610	1,787,891	1,524,806	263,085	1,917,043	44%
Net Sources/Uses	<u>24,798</u>	<u>(4,028)</u>	<u>(33,746)</u>	<u>(29,718)</u>	<u>(33,650)</u>	<u>(125,708)</u>	<u>(92,058)</u>		
DISTRICT-WIDE SUMMARY									
Sources	76,452,842	6,148,248	7,679,183	1,530,935	52,017,480	28,199,676	(23,817,804)	48,253,166	37%
Uses	99,365,302	3,785,155	4,393,254	(608,099)	78,077,630	22,596,585	55,481,046	76,768,718	23%
Net Sources/Uses	<u>(22,912,460)</u>	<u>2,363,093</u>	<u>3,285,929</u>	<u>922,836</u>	<u>(26,060,151)</u>	<u>5,603,091</u>	<u>31,663,241</u>	-	

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

December 2022

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,296,325	8,171	6,773	(1,398)	3,161,543	3,065,770	(95,773)	1,230,555	71%
Uses	5,726,118	146,060	131,960	14,100	4,105,128	2,461,928	1,643,199	3,264,190	43%
Net Sources/Uses	(1,429,793)	(137,889)	(125,187)	12,702	(943,585)	603,842	1,547,426		
Golf - Mountain Course									
Sources	2,185,453	1,641	(1,148)	(2,789)	1,466,968	1,373,208	(93,760)	812,245	63%
Uses	2,512,604	54,294	46,266	8,028	1,968,212	737,559	1,230,653	1,775,045	29%
Net Sources/Uses	(327,151)	(52,653)	(47,414)	5,239	(501,244)	635,649	1,136,893		
330 Facilities									
Sources	2,304,536	112,742	47,853	(64,889)	1,607,876	1,181,551	(426,325)	1,122,985	51%
Uses	2,188,987	128,842	103,267	25,575	1,443,476	1,125,795	317,682	1,063,192	51%
Net Sources/Uses	115,549	(16,101)	(55,414)	(39,314)	164,400	55,756	(108,644)		
340 Ski									
Sources	13,055,911	4,418,025	4,283,024	(135,001)	5,003,899	4,918,979	(84,920)	8,136,932	38%
Uses	11,180,674	1,525,471	1,333,101	192,370	5,825,637	3,596,562	2,229,076	7,584,112	32%
Net Sources/Uses	1,875,237	2,892,554	2,949,923	57,369	(821,738)	1,322,417	2,144,156		
350 Recreation									
Sources	27,203,139	136,950	932,153	795,203	26,364,916	1,652,508	(24,712,408)	25,550,631	6%
Uses	29,268,691	208,109	170,470	37,639	27,980,453	3,196,287	24,784,166	26,072,404	11%
Net Sources/Uses	(2,065,552)	(71,159)	761,683	832,842	(1,615,537)	(1,543,779)	71,758		
370 Parks									
Sources	378,368	5,381	9,111	3,730	181,182	142,904	(38,278)	235,464	38%
Uses	1,432,001	59,608	50,034	9,574	942,641	585,075	357,566	846,927	41%
Net Sources/Uses	(1,053,633)	(54,227)	(40,922)	13,304	(761,459)	(442,170)	319,289		
380 Tennis									
Sources	177,401	(196)	1,077	1,273	72,291	161,496	89,205	15,905	91%
Uses	300,074	7,753	23,587	(15,833)	182,994	235,955	(52,961)	64,119	79%
Net Sources/Uses	(122,673)	(7,949)	(22,509)	(14,560)	(110,703)	(74,459)	36,244		
380 Community Services Administration									
Sources	507,849	(14,554)	22,688	37,242	302,300	1,109,092	806,791	(601,243)	218%
Uses	585,586	30,902	19,149	11,753	319,165	173,581	145,583	412,005	30%
Net Sources/Uses	(77,737)	(45,456)	3,539	48,995	(16,864)	935,511	952,375		
COMMUNITY SERVICES SUMMARY									
Sources	50,108,982	4,668,159	5,301,531	633,372	38,160,975	13,605,508	(24,555,468)	36,503,474	27%
Uses	53,194,734	2,161,039	1,877,834	283,205	42,767,706	12,112,741	30,654,965	41,081,993	23%
Net Sources/Uses	(3,085,752)	2,507,120	3,423,697	916,577	(4,606,730)	1,492,767	6,099,497		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

December 2022

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,463,758	120,616	82,038	(38,577)	751,193	575,990	(175,203)	887,768	39%
Uses	1,463,313	120,078	121,211	(1,133)	781,770	561,379	220,391	901,935	38%
Net Sources/Uses	445	537	(39,173)	(39,711)	(30,577)	14,611	45,188		
420 Engineering									
Sources	1,019,023	84,919	70,488	(14,430)	509,511	444,959	(64,552)	574,064	44%
Uses	1,009,527	84,261	66,036	18,225	517,864	484,168	33,697	525,359	48%
Net Sources/Uses	9,496	658	4,452	3,795	(8,353)	(39,208)	(30,856)		
430 Buildings									
Sources	983,866	63,695	51,375	(12,320)	493,536	378,149	(115,387)	605,717	38%
Uses	969,009	68,917	50,400	18,518	488,257	479,260	8,997	489,749	49%
Net Sources/Uses	14,857	(5,222)	975	6,197	5,280	(101,110)	(106,390)		
INTERNAL SERVICES SUMMARY									
Sources	3,466,647	269,229	203,901	(65,328)	1,754,240	1,399,098	(355,142)	2,067,549	40%
Uses	3,441,849	273,257	237,647	35,610	1,787,891	1,524,806	263,085	1,917,043	44%
Net Sources/Uses	24,798	(4,028)	(33,746)	(29,718)	(33,650)	(125,708)	(92,058)		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	-	9,050	9,050	1,194,249	1,235,916	41,667
Consolidated Taxes	2,092,885	191,410	-	(191,410)	1,016,315	345,796	(670,519)
Charges for Services	35,353,526	5,632,063	5,446,459	(185,604)	18,523,134	18,680,191	157,057
Facility Fees	6,249,540	-	-	-	3,677,338	3,897,193	219,855
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	139,875	9,750	100,000	90,250	73,500	109,204	35,704
Interfund Services	3,826,605	302,993	244,907	(58,087)	1,925,051	1,527,952	(397,099)
Non Operating Income/Leases	141,174	3,203	43	(3,160)	119,918	107,723	(12,195)
Investment Earnings	105,948	8,829	140,925	132,096	52,974	144,425	91,451
Capital Grants	25,535,000	-	737,799	737,799	25,435,000	1,139,421	(24,295,579)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000
TOTAL SOURCES	76,452,842	6,148,248	7,679,183	1,530,935	52,017,480	28,199,676	(23,817,804)
USES							
Salaries and Wages	17,719,331	1,639,103	1,225,969	413,134	8,977,949	7,647,525	1,330,424
Employee Fringe	7,218,710	623,176	437,797	185,379	3,498,515	2,713,214	785,301
Total Personnel Cost	24,938,041	2,262,279	1,663,766	598,513	12,476,464	10,360,739	2,115,725
Professional Services	702,800	34,950	13,632	21,318	475,302	208,488	266,814
Services and Supplies	12,727,187	890,406	887,128	3,278	7,958,609	4,539,971	3,418,638
Insurance	764,900	71,458	-	71,458	367,017	198,463	168,553
Utilities	2,515,493	321,095	338,070	(16,975)	1,391,311	1,628,486	(237,175)
Cost of Goods Sold	1,808,069	150,645	137,764	12,881	1,047,609	776,715	270,894
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	54,166	-	54,166	75,004	13,916	61,088
Capital Improvements	53,568,451	-	352,739	(352,739)	53,568,451	3,190,741	50,377,710
Debt Service	1,040,362	156	156	-	717,858	679,066	38,792
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	1,000,000	(1,000,000)	-	1,000,000	(1,000,000)
TOTAL USES	99,365,302	3,785,154	4,393,254	(608,100)	78,077,624	22,596,584	55,481,040
SOURCES(USES)	(22,912,460)	2,363,094	3,285,929	922,835	(26,060,145)	5,603,091	31,663,236

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	-	9,050	9,050	1,194,249	1,235,916	41,667
Consolidated Taxes	2,092,885	191,410	-	(191,410)	1,016,315	345,796	(670,519)
Charges for Services	2,520	210	-	(210)	1,260	-	(1,260)
Intergovernmental - Operating Grants	-	-	-	-	-	97	97
Non Operating Income/Leases	-	-	-	-	-	228	228
Investment Earnings	13,308	1,109	47,753	46,644	6,654	47,269	40,615
TOTAL SOURCES	4,117,002	192,729	56,803	(135,926)	2,218,478	1,629,305	(589,173)
USES							
Salaries and Wages	2,842,293	242,938	197,354	45,584	1,465,205	1,232,239	232,966
Employee Fringe	1,437,169	117,176	80,447	36,729	705,554	524,566	180,989
Total Personnel Cost	4,279,462	360,114	277,801	82,313	2,170,759	1,756,805	413,954
Professional Services	461,475	29,617	6,339	23,278	265,975	122,270	143,705
Services and Supplies	1,124,356	115,638	82,295	33,343	634,734	425,904	208,830
Insurance	57,900	4,825	-	4,825	28,950	15,567	13,383
Utilities	117,212	10,292	2,501	7,792	58,813	45,265	13,549
Central Services Cost	(1,319,400)	(109,950)	(121,159)	11,209	(659,700)	(614,361)	(45,339)
Capital Improvements	633,000	-	72,902	(72,902)	633,000	140,543	492,457
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	1,000,000	(1,000,000)	-	1,000,000	(1,000,000)
TOTAL USES	6,454,005	410,536	1,320,679	(910,144)	3,132,532	2,891,993	240,540
SOURCES(USES)	(2,337,003)	(217,807)	(1,263,876)	(1,046,070)	(914,054)	(1,262,687)	(348,633)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	14,289,893	1,022,692	1,022,809	117	7,819,582	8,021,492	201,910
Interfund Services	236,500	28,500	31,911	3,411	105,150	61,128	(44,022)
Investment Earnings	41,688	3,474	46,940	43,466	20,844	49,328	28,484
Transfers In	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000
TOTAL SOURCES	15,568,081	1,054,666	2,101,660	1,046,994	7,945,576	9,131,948	1,186,372
USES							
Salaries and Wages	3,762,672	320,512	243,875	76,637	1,953,248	1,437,523	515,725
Employee Fringe	1,891,008	153,710	110,010	43,700	931,454	662,248	269,206
Total Personnel Cost	5,653,680	474,222	353,885	120,337	2,884,702	2,099,771	784,931
Professional Services	167,050	2,083	7,293	(5,210)	154,552	64,111	90,441
Services and Supplies	4,088,195	215,587	154,902	60,685	2,808,449	1,036,398	1,772,050
Insurance	221,900	18,492	-	18,492	110,950	59,720	51,230
Utilities	958,691	80,048	77,573	2,474	478,370	589,681	(111,311)
Defensible Space	100,000	54,166	-	54,166	75,004	6,958	68,046
Capital Improvements	21,121,401	-	178,775	(178,775)	21,121,401	687,825	20,433,576
Debt Service	643,135	-	-	-	321,568	282,730	38,838
TOTAL USES	32,954,052	844,597	772,428	72,169	27,954,995	4,827,194	23,127,801
SOURCES(USES)	(17,385,971)	210,069	1,329,232	1,119,163	(20,009,419)	4,304,753	24,314,173

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	5,957,177	397,915	400,994	3,079	3,512,033	3,541,279	29,246
Interfund Services	236,500	28,500	31,911	3,411	105,150	61,128	(44,022)
Investment Earnings	20,844	1,737	23,470	21,733	10,422	24,664	14,242
TOTAL SOURCES	6,214,521	428,152	456,375	28,223	3,627,605	3,627,071	(534)
USES							
Salaries and Wages	1,615,656	138,174	99,278	38,896	838,399	602,448	235,951
Employee Fringe	828,765	67,382	45,942	21,440	407,143	277,533	129,610
Total Personnel Cost	2,444,421	205,556	145,220	60,336	1,245,542	879,981	365,561
Professional Services	80,350	1,000	145	855	74,350	27,434	46,916
Services and Supplies	2,449,236	109,783	83,094	26,689	1,812,309	611,415	1,200,893
Insurance	121,900	10,158	-	10,158	60,950	32,804	28,146
Utilities	474,748	39,605	40,681	(1,076)	236,550	333,265	(96,715)
Defensible Space	50,000	50,000	-	50,000	50,000	3,479	46,521
Capital Improvements	2,433,359	-	15,619	(15,619)	2,433,359	51,495	2,381,864
Debt Service	307,020	-	-	-	153,510	127,295	26,215
Transfers Out	(614,135)	(17,958)	(89,198)	71,240	(525,395)	(285,913)	(239,482)
TOTAL USES	7,746,899	398,145	195,560	202,584	5,541,174	1,781,254	3,759,920
SOURCES(USES)	(1,532,378)	30,007	260,814	230,807	(1,913,569)	1,845,816	3,759,386

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,816,716	624,777	624,233	(545)	3,969,549	4,103,545	133,996
Investment Earnings	20,844	1,737	23,470	21,733	10,422	24,664	14,242
Transfers In	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000
TOTAL SOURCES	8,837,560	626,514	1,647,703	1,021,189	3,979,971	5,128,209	1,148,238
USES							
Salaries and Wages	1,907,639	163,954	130,303	33,651	991,847	742,172	249,675
Employee Fringe	952,450	77,882	57,149	20,733	469,830	341,394	128,436
Total Personnel Cost	2,860,089	241,836	187,453	54,383	1,461,677	1,083,566	378,112
Professional Services	86,700	1,083	7,148	(6,065)	80,202	36,678	43,525
Services and Supplies	1,409,034	86,507	63,762	22,745	881,507	334,947	546,560
Insurance	100,000	8,333	-	8,333	50,000	26,917	23,083
Utilities	481,963	40,189	36,656	3,533	240,830	255,465	(14,635)
Defensible Space	50,000	4,166	-	4,166	25,004	3,479	21,525
Capital Improvements	18,688,042	-	163,157	(163,157)	18,688,042	636,330	18,051,712
Debt Service	336,115	-	-	-	168,058	155,435	12,623
Transfers Out	614,135	17,958	89,198	(71,240)	525,395	285,913	239,482
TOTAL USES	24,626,077	400,072	547,373	(147,301)	22,120,715	2,818,729	19,301,987
SOURCES(USES)	(15,788,517)	226,442	1,100,329	873,887	(18,140,744)	2,309,480	20,450,224

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	356,000	-	(2,417)	(2,417)	178,000	214,067	36,067
TOTAL SOURCES	356,000	-	(2,417)	(2,417)	178,000	214,067	36,067
USES							
Salaries and Wages	202,164	15,295	9,536	5,759	103,826	61,482	42,344
Employee Fringe	84,670	6,441	4,697	1,745	42,260	28,432	13,827
Total Personnel Cost	286,834	21,736	14,233	7,504	146,086	89,914	56,172
Services and Supplies	160,326	13,314	3,735	9,579	79,733	57,586	22,147
Utilities	1,780	203	188	16	890	855	35
TOTAL USES	448,940	35,254	18,155	17,099	226,709	148,355	78,353
SOURCES(USES)	(92,940)	(35,254)	(20,572)	14,681	(48,709)	65,712	114,420

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	160,000	-	-	-	160,000	162,601	2,601
TOTAL SOURCES	160,000	-	-	-	160,000	162,601	2,601
USES							
Salaries and Wages	37,213	3,089	4,758	(1,669)	19,176	31,422	(12,246)
Employee Fringe	25,123	2,004	2,222	(217)	12,221	14,888	(2,667)
Total Personnel Cost	62,336	5,093	6,980	(1,886)	31,397	46,310	(14,913)
Services and Supplies	69,600	5,983	4,312	1,672	34,900	32,450	2,450
Utilities	200	50	48	2	100	96	4
TOTAL USES	132,136	11,127	11,340	(213)	66,397	78,856	(12,459)
SOURCES(USES)	27,864	(11,127)	(11,340)	(213)	93,603	83,745	(9,858)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	20,437,223	4,646,646	4,423,650	(222,996)	10,274,272	9,901,112	(373,161)
Facility Fees	3,692,700	-	-	-	2,172,848	2,236,443	63,595
Intergovernmental - Operating Grants	139,875	9,750	100,000	90,250	73,500	109,107	35,607
Interfund Services	123,002	5,226	8,915	3,689	65,433	67,634	2,201
Non Operating Income/Leases	141,174	3,203	43	(3,160)	119,918	107,495	(12,423)
Investment Earnings	40,008	3,334	31,124	27,790	20,004	32,441	12,437
Capital Grants	25,535,000	-	737,799	737,799	25,435,000	1,139,421	(24,295,579)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
TOTAL SOURCES	50,108,982	4,668,159	5,301,531	633,372	38,160,975	13,605,508	(24,555,468)
USES							
Salaries and Wages	8,525,014	899,584	653,741	245,843	4,122,599	3,643,122	479,477
Employee Fringe	2,819,953	270,917	190,674	80,243	1,322,546	1,078,493	244,052
Total Personnel Cost	11,344,967	1,170,501	844,415	326,087	5,445,145	4,721,615	723,530
Professional Services	41,425	1,000	-	1,000	35,425	19,607	15,818
Services and Supplies	5,734,092	472,209	522,514	(50,305)	3,422,270	2,395,925	1,026,345
Insurance	427,200	46,758	-	46,758	191,283	96,458	94,826
Utilities	1,300,863	221,584	250,322	(28,738)	777,889	902,049	(124,159)
Cost of Goods Sold	1,808,069	150,645	137,764	12,881	1,047,609	776,883	270,725
Central Services Cost	1,178,206	98,185	115,943	(17,758)	589,110	549,107	40,003
Defensible Space	100,000	-	-	-	-	6,958	(6,958)
Capital Improvements	30,869,050	-	6,720	(6,720)	30,869,050	2,254,171	28,614,879
Debt Service	390,862	156	156	-	389,925	389,970	(45)
TOTAL USES	53,194,734	2,161,039	1,877,834	283,205	42,767,706	12,112,742	30,654,964
SOURCES(USES)	(3,085,752)	2,507,120	3,423,697	916,577	(4,606,730)	1,492,766	6,099,496

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	3,778,822	8,400	7,921	(479)	2,856,792	2,740,781	(116,011)
Facility Fees	520,251	-	-	-	306,125	315,084	8,959
Non Operating Income/Leases	-	-	-	-	-	11,305	11,305
Investment Earnings	(2,748)	(229)	(1,148)	(919)	(1,374)	(1,401)	(27)
TOTAL SOURCES	4,296,325	8,171	6,773	(1,398)	3,161,543	3,065,770	(95,773)
USES							
Salaries and Wages	1,535,541	45,135	44,701	434	965,408	885,892	79,516
Employee Fringe	457,288	21,550	17,998	3,552	255,995	224,038	31,957
Total Personnel Cost	1,992,829	66,685	62,699	3,986	1,221,403	1,109,931	111,473
Professional Services	6,380	-	-	-	6,380	3,040	3,340
Services and Supplies	1,078,693	43,957	49,265	(5,308)	608,995	427,109	181,886
Insurance	81,800	-	-	-	54,533	44,040	10,493
Utilities	252,595	10,694	7,977	2,717	163,819	164,533	(714)
Cost of Goods Sold	615,505	5,445	5,077	368	467,355	353,745	113,610
Central Services Cost	231,348	19,279	6,787	12,492	115,674	128,771	(13,097)
Capital Improvements	1,281,417	-	-	-	1,281,417	44,262	1,237,155
Debt Service	185,551	-	156	(156)	185,551	186,497	(946)
TOTAL USES	5,726,118	146,060	131,960	14,100	4,105,128	2,461,928	1,643,199
SOURCES(USES)	(1,429,793)	(137,889)	(125,187)	12,702	(943,585)	603,842	1,547,426

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,004,338	-	-	-	765,019	662,870	(102,149)
Facility Fees	1,139,874	-	-	-	670,722	690,352	19,630
Non Operating Income/Leases	43,989	1,870	-	(1,870)	32,601	21,386	(11,215)
Investment Earnings	(2,748)	(229)	(1,148)	(919)	(1,374)	(1,401)	(27)
TOTAL SOURCES	2,185,453	1,641	(1,148)	(2,789)	1,466,968	1,373,208	(93,760)
USES							
Salaries and Wages	500,207	17,842	13,815	4,027	313,698	236,514	77,184
Employee Fringe	162,915	9,589	6,857	2,732	87,588	65,857	21,731
Total Personnel Cost	663,122	27,431	20,672	6,759	401,286	302,370	98,915
Professional Services	2,570	-	-	-	2,570	1,400	1,170
Services and Supplies	399,290	16,201	19,664	(3,464)	232,201	178,297	53,904
Insurance	18,800	-	-	-	12,533	10,133	2,401
Utilities	98,346	4,071	2,815	1,256	63,881	63,188	693
Cost of Goods Sold	113,366	-	-	-	78,189	46,410	31,779
Central Services Cost	77,236	6,436	2,995	3,441	38,616	37,336	1,280
Capital Improvements	1,138,000	-	121	(121)	1,138,000	98,425	1,039,575
Debt Service	1,874	156	-	156	937	-	937
TOTAL USES	2,512,604	54,294	46,266	8,028	1,968,212	737,559	1,230,653
SOURCES(USES)	(327,151)	(52,653)	(47,414)	5,239	(501,244)	635,649	1,136,893

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,117,586	112,757	48,073	(64,683)	1,497,856	1,068,403	(429,453)
Facility Fees	187,130	-	-	-	110,110	113,333	3,223
Investment Earnings	(180)	(15)	(220)	(205)	(90)	(186)	(96)
TOTAL SOURCES	2,304,536	112,742	47,853	(64,889)	1,607,876	1,181,551	(426,325)
USES							
Salaries and Wages	525,118	40,230	24,175	16,055	294,774	262,736	32,038
Employee Fringe	247,888	17,968	12,377	5,590	128,525	120,570	7,955
Total Personnel Cost	773,006	58,198	36,553	21,645	423,299	383,306	39,993
Professional Services	1,170	-	-	-	1,170	500	670
Services and Supplies	577,245	29,903	41,265	(11,362)	377,432	229,437	147,995
Insurance	12,800	1,067	-	1,067	6,400	3,453	2,947
Utilities	56,129	4,474	4,328	146	30,339	37,444	(7,104)
Cost of Goods Sold	464,700	26,300	14,736	11,564	354,300	242,196	112,104
Central Services Cost	106,807	8,901	6,386	2,515	53,406	52,320	1,086
Capital Improvements	20,000	-	-	-	20,000	-	20,000
Debt Service	177,130	-	-	-	177,130	177,139	(9)
TOTAL USES	2,188,987	128,842	103,267	25,575	1,443,476	1,125,795	317,682
SOURCES(USES)	115,549	(16,101)	(55,414)	(39,314)	164,400	55,756	(108,644)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,090,998	4,415,085	4,260,951	(154,134)	4,419,230	4,307,797	(111,433)
Facility Fees	842,769	-	-	-	495,900	510,414	14,514
Interfund Services	15,735	-	-	-	-	-	-
Non Operating Income/Leases	85,085	1,163	43	(1,120)	78,107	74,804	(3,303)
Investment Earnings	21,324	1,777	22,030	20,253	10,662	23,705	13,043
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,260	2,260
TOTAL SOURCES	13,055,911	4,418,025	4,283,024	(135,001)	5,003,899	4,918,979	(84,920)
USES							
Salaries and Wages	3,903,964	654,770	448,165	206,605	1,446,234	1,151,117	295,117
Employee Fringe	1,331,768	175,482	117,958	57,524	538,511	407,707	130,804
Total Personnel Cost	5,235,732	830,252	566,124	264,128	1,984,745	1,558,824	425,921
Professional Services	23,700	1,000	-	1,000	17,700	11,417	6,283
Services and Supplies	2,386,206	312,684	359,617	(46,932)	1,410,840	1,125,453	285,387
Insurance	234,500	39,083	-	39,083	78,167	12,660	65,507
Utilities	641,435	183,678	219,655	(35,977)	380,220	492,311	(112,091)
Cost of Goods Sold	558,200	115,100	99,127	15,973	115,100	99,127	15,973
Central Services Cost	524,073	43,673	86,890	(43,217)	262,038	214,937	47,101
Capital Improvements	1,557,059	-	1,689	(1,689)	1,557,059	62,064	1,494,995
Debt Service	19,769	-	-	-	19,769	19,770	(1)
TOTAL USES	11,180,674	1,525,471	1,333,101	192,370	5,825,637	3,596,562	2,229,076
SOURCES(USES)	1,875,237	2,892,554	2,949,923	57,369	(821,738)	1,322,417	2,144,156

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,476,890	127,115	96,871	(30,244)	768,975	702,728	(66,247)
Facility Fees	173,229	-	-	-	101,931	104,914	2,983
Intergovernmental - Operating Grants	117,000	9,750	100,000	90,250	58,500	100,000	41,500
Investment Earnings	1,020	85	(2,517)	(2,602)	510	(2,529)	(3,039)
Capital Grants	25,435,000	-	737,799	737,799	25,435,000	737,799	(24,697,201)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,595	9,595
TOTAL SOURCES	27,203,139	136,950	932,153	795,203	26,364,916	1,652,508	(24,712,408)
USES							
Salaries and Wages	1,304,390	100,978	77,600	23,378	667,980	637,270	30,710
Employee Fringe	392,286	30,727	22,638	8,089	193,455	157,159	36,296
Total Personnel Cost	1,696,676	131,705	100,238	31,466	861,435	794,429	67,006
Professional Services	5,850	-	-	-	5,850	2,500	3,350
Services and Supplies	617,361	45,059	40,268	4,790	346,543	246,449	100,094
Insurance	60,900	5,075	-	5,075	30,450	21,219	9,231
Utilities	122,956	10,655	8,703	1,952	62,768	68,668	(5,900)
Cost of Goods Sold	45,720	3,800	8,424	(4,624)	25,070	14,938	10,132
Central Services Cost	141,787	11,816	8,388	3,428	70,896	64,916	5,980
Capital Improvements	26,575,212	-	4,449	(4,449)	26,575,212	1,980,914	24,594,298
Debt Service	2,229	-	-	-	2,229	2,254	(25)
TOTAL USES	29,268,691	208,109	170,470	37,639	27,980,453	3,196,287	24,784,166
SOURCES(USES)	(2,065,552)	(71,159)	761,683	832,842	(1,615,537)	(1,543,779)	71,758

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	63,115	-	-	-	48,563	21,690	(26,873)
Facility Fees	73,191	-	-	-	43,066	44,327	1,261
Intergovernmental - Operating Grants	22,875	-	-	-	15,000	9,107	(5,893)
Interfund Services	107,267	5,226	8,915	3,689	65,433	67,634	2,201
Non Operating Income/Leases	12,100	170	-	(170)	9,210	-	(9,210)
Investment Earnings	(180)	(15)	197	212	(90)	146	236
Capital Grants	100,000	-	-	-	-	-	-
TOTAL SOURCES	378,368	5,381	9,111	3,730	181,182	142,904	(38,278)
USES							
Salaries and Wages	416,383	20,626	28,291	(7,665)	236,902	247,950	(11,048)
Employee Fringe	115,788	7,583	7,640	(57)	60,236	54,573	5,662
Total Personnel Cost	532,171	28,209	35,931	(7,722)	297,138	302,524	(5,386)
Professional Services	1,170	-	-	-	1,170	500	670
Services and Supplies	410,892	18,232	4,776	13,456	238,452	113,390	125,063
Insurance	14,500	1,208	-	1,208	7,250	3,906	3,344
Utilities	112,091	6,890	6,086	804	67,855	66,952	903
Central Services Cost	60,810	5,068	2,780	2,288	30,408	29,010	1,398
Capital Improvements	297,362	-	460	(460)	297,362	65,788	231,574
Debt Service	3,005	-	-	-	3,005	3,005	(0)
TOTAL USES	1,432,001	59,608	50,034	9,574	942,641	585,075	357,566
SOURCES(USES)	(1,053,633)	(54,227)	(40,922)	13,304	(761,459)	(442,170)	319,289

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	178,449	-	2,400	2,400	72,700	162,043	89,343
Facility Fees	1,304	-	-	-	767	790	23
Investment Earnings	(2,352)	(196)	(1,323)	(1,127)	(1,176)	(1,336)	(160)
TOTAL SOURCES	177,401	(196)	1,077	1,273	72,291	161,496	89,205
USES							
Salaries and Wages	131,667	2,944	3,304	(360)	90,879	123,890	(33,011)
Employee Fringe	31,804	1,548	761	787	18,852	16,883	1,969
Total Personnel Cost	163,471	4,492	4,065	427	109,731	140,773	(31,042)
Professional Services	585	-	-	-	585	250	335
Services and Supplies	92,960	984	7,660	(6,676)	47,843	53,853	(6,010)
Insurance	3,900	325	-	325	1,950	1,047	903
Utilities	11,780	662	759	(98)	6,241	6,366	(125)
Cost of Goods Sold	10,578	-	10,401	(10,401)	7,595	20,468	(12,874)
Central Services Cost	15,496	1,291	702	589	7,746	11,892	(4,146)
Capital Improvements	-	-	-	-	-	-	-
Debt Service	1,304	-	-	-	1,304	1,305	(1)
TOTAL USES	300,074	7,753	23,587	(15,833)	182,994	235,955	(52,961)
SOURCES(USES)	(122,673)	(7,949)	(22,509)	(14,560)	(110,703)	(74,459)	36,244

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	(272,975)	(16,710)	7,434	24,144	(154,863)	234,799	389,662
Facility Fees	754,952	-	-	-	444,227	457,228	13,001
Investment Earnings	25,872	2,156	15,254	13,098	12,936	15,443	2,507
Capital Grants	-	-	-	-	-	401,621	401,621
TOTAL SOURCES	507,849	(14,554)	22,688	37,242	302,300	1,109,092	806,791
USES							
Salaries and Wages	207,744	17,059	13,688	3,371	106,724	97,753	8,971
Employee Fringe	80,217	6,471	4,445	2,026	39,384	31,706	7,679
Total Personnel Cost	287,961	23,530	18,133	5,396	146,108	129,458	16,650
Services and Supplies	171,445	5,190	-	5,190	159,965	21,937	138,028
Utilities	5,531	461	-	461	2,766	2,587	179
Central Services Cost	20,649	1,721	1,015	706	10,326	9,924	402
Defensible Space	100,000	-	-	-	-	6,958	(6,958)
Capital Improvements	-	-	-	-	-	2,717	(2,717)
TOTAL USES	585,586	30,902	19,149	11,753	319,165	173,581	145,583
SOURCES(USES)	(77,737)	(45,456)	3,539	48,995	(16,864)	935,511	952,375

**INCLINE VILLAGE GENERAL IMPROVEM .
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	623,890	(37,485)	-	37,485	428,020	757,587	329,567
Facility Fees	2,556,840	-	-	-	1,504,490	1,660,750	156,260
Investment Earnings	11,400	950	15,288	14,338	5,700	15,480	9,780
TOTAL SOURCES	3,192,130	(36,535)	15,288	51,823	1,938,210	2,433,817	495,607
USES							
Salaries and Wages	968,860	37,622	33,391	4,231	600,109	601,604	(1,495)
Employee Fringe	250,645	14,662	11,626	3,037	136,830	118,030	18,800
Total Personnel Cost	1,219,505	52,284	45,016	7,268	736,939	719,634	17,305
Professional Services	17,850	1,000	-	1,000	11,850	2,500	9,350
Services and Supplies	820,632	22,432	32,820	(10,387)	564,940	229,772	335,168
Insurance	41,300	-	-	-	27,533	22,247	5,287
Utilities	128,817	8,245	7,273	972	71,284	85,876	(14,592)
Central Services Cost	141,194	11,766	5,215	6,551	70,596	65,254	5,342
Defensible Space	-	-	-	-	-	-	-
Capital Improvements	945,000	-	94,342	(94,342)	945,000	108,202	836,798
Debt Service	6,365	-	-	-	6,365	6,366	(1)
TOTAL USES	3,320,662	95,727	184,666	(88,938)	2,434,506	1,239,850	1,194,656
SOURCES(USES)	(128,532)	(132,262)	(169,378)	(37,116)	(496,296)	1,193,966	1,690,263

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,467,103	269,267	204,081	(65,186)	1,754,468	1,399,190	(355,278)
Investment Earnings	(456)	(38)	(180)	(142)	(228)	(92)	136
TOTAL SOURCES	3,466,647	269,229	203,901	(65,328)	1,754,240	1,399,098	(355,142)
USES							
Salaries and Wages	1,620,492	138,447	97,608	40,839	836,788	733,037	103,751
Employee Fringe	819,935	66,710	45,041	21,670	402,131	329,877	72,254
Total Personnel Cost	2,440,427	205,157	142,649	62,508	1,238,919	1,062,915	176,005
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	959,912	64,540	94,597	(30,057)	528,216	451,972	76,244
Insurance	16,600	1,383	-	1,383	8,300	4,472	3,828
Utilities	9,910	926	401	525	4,955	5,616	(661)
Cost of Goods Sold	-	-	-	-	-	(169)	169
TOTAL USES	3,441,849	273,257	237,647	35,610	1,787,891	1,524,806	263,085
SOURCES(USES)	24,798	(4,028)	(33,746)	(29,718)	(33,650)	(125,708)	(92,058)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,463,650	120,607	81,933	(38,674)	751,139	575,829	(175,310)
Investment Earnings	108	9	105	96	54	161	107
TOTAL SOURCES	1,463,758	120,616	82,038	(38,577)	751,193	575,990	(175,203)
USES							
Salaries and Wages	645,375	54,681	41,958	12,723	336,088	270,875	65,213
Employee Fringe	342,669	27,675	22,041	5,634	168,497	136,042	32,455
Total Personnel Cost	988,044	82,356	63,999	18,357	504,585	406,917	97,668
Services and Supplies	467,560	36,980	57,006	(20,026)	273,330	152,259	121,071
Insurance	5,900	492	-	492	2,950	1,585	1,365
Utilities	1,809	251	207	44	905	787	118
Cost of Goods Sold	-	-	-	-	-	(169)	169
TOTAL USES	1,463,313	120,078	121,211	(1,133)	781,770	561,379	220,391
SOURCES(USES)	445	537	(39,173)	(39,711)	(30,577)	14,611	45,188

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,018,807	84,901	70,588	(14,313)	509,403	445,054	(64,350)
Investment Earnings	216	18	(100)	(118)	108	(94)	(202)
TOTAL SOURCES	1,019,023	84,919	70,488	(14,430)	509,511	444,959	(64,552)
USES							
Salaries and Wages	633,525	54,517	42,202	12,315	324,554	311,260	13,294
Employee Fringe	291,205	23,936	14,919	9,016	142,839	112,143	30,696
Total Personnel Cost	924,730	78,453	57,121	21,331	467,393	423,403	43,990
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	62,461	3,947	8,801	(4,854)	39,303	57,142	(17,839)
Insurance	4,400	367	-	367	2,200	1,189	1,011
Utilities	2,936	245	113	131	1,468	2,434	(966)
TOTAL USES	1,009,527	84,261	66,036	18,225	517,864	484,168	33,697
SOURCES(USES)	9,496	658	4,452	3,795	(8,353)	(39,208)	(30,856)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru December 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	984,646	63,760	51,561	(12,199)	493,926	378,308	(115,619)
Investment Earnings	(780)	(65)	(186)	(121)	(390)	(158)	232
TOTAL SOURCES	983,866	63,695	51,375	(12,320)	493,536	378,149	(115,387)
USES							
Salaries and Wages	341,592	29,249	13,449	15,800	176,146	150,903	25,243
Employee Fringe	186,061	15,100	8,080	7,020	90,795	81,692	9,103
Total Personnel Cost	527,653	44,349	21,529	22,820	266,941	232,595	34,346
Services and Supplies	429,891	23,613	28,790	(5,177)	215,583	242,572	(26,989)
Insurance	6,300	525	-	525	3,150	1,698	1,452
Utilities	5,165	430	81	349	2,583	2,395	188
TOTAL USES	969,009	68,917	50,400	18,518	488,257	479,260	8,997
SOURCES(USES)	14,857	(5,222)	975	6,197	5,280	(101,110)	(106,390)

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2022/23

DECEMBER 2022

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

DECEMBER 2022

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	14,526,393	1,051,192	1,054,720	3,528	7,924,732	8,082,620	157,888	55.6%
Total Operating Expense	14,377,676	1,110,277	866,861	243,416	8,106,107	5,499,733	2,606,374	38.3%
Net Income (Expense)	148,717	(59,085)	187,859	246,944	(181,375)	2,582,887	2,764,262	
Total Non Operating Income	41,688	3,474	46,940	43,466	20,844	49,328	28,484	118.3%
Total Non Operating Expense	73,728	-	-	-	38,837	-	38,837	0.0%
Income (Expense) Before Transfers	116,677	(55,611)	234,799	290,410	(199,368)	2,632,215	2,831,583	
Transfers in	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	100.0%
Total Transfers	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	
Change in Net Position	1,116,677	(55,611)	1,234,799	1,290,410	(199,368)	3,632,215	3,831,583	325.3%
300 Community Services								
Total Operating Income	24,392,800	4,661,622	4,532,565	(129,057)	12,586,053	12,314,296	(271,758)	50.5%
Total Operating Expense	24,646,381	2,386,849	2,100,634	286,215	12,864,527	10,865,261	1,999,266	44.1%
Net Income (Expense)	(253,581)	2,274,774	2,431,931	157,157	(278,473)	1,449,035	1,727,508	
Total Non Operating Income	25,716,182	6,537	768,967	762,430	25,574,922	1,291,212	(24,283,710)	5.0%
Total Non Operating Expense	6,157	156	156	-	5,220	4,953	267	80.4%
Income (Expense) Before Transfers	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)	
Change in Net Position	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)	10.7%
390 Beach								
Total Operating Income	3,180,730	(37,485)	-	37,485	1,932,510	2,418,337	485,827	76.0%
Total Operating Expense	2,553,558	111,082	115,548	(4,465)	1,483,211	1,276,887	206,324	50.0%
Net Income (Expense)	627,172	(148,567)	(115,548)	33,020	449,299	1,141,450	692,151	
Total Non Operating Income	11,400	950	15,288	14,338	5,700	15,480	9,780	135.8%
Total Non Operating Expense	70	-	-	-	70	71	(1)	101.2%
Income (Expense) Before Transfers	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930	
Change in Net Position	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930	181.2%
400 Internal Services								
Total Operating Income	3,467,103	269,267	204,081	(65,186)	1,754,468	1,399,190	(355,278)	40.4%
Total Operating Expense	3,451,725	274,080	238,558	35,522	1,792,829	1,530,270	262,559	44.3%
Net Income (Expense)	15,378	(4,813)	(34,476)	(29,664)	(38,360)	(131,080)	(92,720)	
Total Non Operating Income	(456)	(38)	(180)	(142)	(228)	(92)	136	
Income (Expense) Before Transfers	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)	
Change in Net Position	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)	-879.0%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	14,289,893	1,022,692	1,022,809	117	7,819,582	8,021,492	201,910
Interfund Services	236,500	28,500	31,911	3,411	105,150	61,128	(44,022)
TOTAL OPERATING INCOME	14,526,393	1,051,192	1,054,720	3,528	7,924,732	8,082,620	157,888
OPERATING EXPENSE							
Salaries and Wages	3,762,672	320,512	243,875	76,637	1,953,248	1,437,523	515,725
Employee Fringe	1,891,008	153,710	110,010	43,700	931,454	662,248	269,206
Total Personnel Cost	5,653,680	474,222	353,885	120,337	2,884,702	2,099,771	784,931
Professional Services	167,050	2,083	7,293	(5,210)	154,552	64,111	90,441
Services and Supplies	4,088,195	215,587	154,902	60,685	2,808,449	1,036,398	1,772,051
Insurance	221,900	18,492	-	18,492	110,950	59,720	51,230
Utilities	958,691	80,048	77,573	2,474	478,370	589,681	(111,311)
Cost of Goods Sold	-	-	-	-	-	-	-
Defensible Space	100,000	54,166	-	54,166	75,004	6,958	68,046
Depreciation	3,188,160	265,680	273,208	(7,528)	1,594,080	1,643,094	(49,014)
TOTAL OPERATING EXPENSE	14,377,676	1,110,277	866,861	243,416	8,106,107	5,499,733	2,606,374
NET INCOME (EXPENSE)	148,717	(59,085)	187,859	246,944	(181,375)	2,582,887	2,764,262
NON OPERATING INCOME							
Investment Earnings	41,688	3,474	46,940	43,466	20,844	49,328	28,484
TOTAL NON OPERATING INCOME	41,688	3,474	46,940	43,466	20,844	49,328	28,484
NON OPERATING EXPENSE							
Debt Service Interest	73,728	-	-	-	38,837	-	38,837
TOTAL NON OPERATING EXPENSE	73,728	-	-	-	38,837	-	38,837
INCOME(EXPENSE) BEFORE TRANSFERS	116,677	(55,611)	234,799	290,410	(199,368)	2,632,215	2,831,583
TRANSFERS							
Transfers In	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000
CHANGE IN NET POSITION	1,116,677	(55,611)	1,234,799	1,290,410	(199,368)	3,632,215	3,831,583

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	5,957,177	397,915	400,994	3,079	3,512,033	3,541,279	29,246
Interfund Services	236,500	28,500	31,911	3,411	105,150	61,128	(44,022)
TOTAL OPERATING INCOME	6,193,677	426,415	432,904	6,489	3,617,183	3,602,407	(14,776)
OPERATING EXPENSE							
Salaries and Wages	1,615,656	138,174	99,278	38,896	838,399	602,448	235,951
Employee Fringe	828,765	67,382	45,942	21,440	407,143	277,533	129,610
Total Personnel Cost	2,444,421	205,556	145,220	60,336	1,245,542	879,981	365,561
Professional Services	80,350	1,000	145	855	74,350	27,434	46,916
Services and Supplies	2,449,236	109,783	83,094	26,689	1,812,309	611,415	1,200,894
Insurance	121,900	10,158	-	10,158	60,950	32,804	28,146
Utilities	474,748	39,605	40,681	(1,076)	236,550	333,265	(96,715)
Defensible Space	50,000	50,000	-	50,000	50,000	3,479	46,521
Depreciation	1,647,384	137,282	143,783	(6,501)	823,692	864,693	(41,001)
TOTAL OPERATING EXPENSE	7,268,039	553,385	412,924	140,461	4,303,393	2,753,070	1,550,323
NET INCOME (EXPENSE)	(1,074,362)	(126,970)	19,981	146,951	(686,210)	849,337	1,535,547
NON OPERATING INCOME							
Investment Earnings	20,844	1,737	23,470	21,733	10,422	24,664	14,242
TOTAL NON OPERATING INCOME	20,844	1,737	23,470	21,733	10,422	24,664	14,242
NON OPERATING EXPENSE							
Debt Service Interest	50,732	-	-	-	26,215	-	26,215
TOTAL NON OPERATING EXPENSE	50,732	-	-	-	26,215	-	26,215
INCOME(EXPENSE) BEFORE TRANSFERS	(1,104,250)	(125,233)	43,451	168,684	(702,003)	874,001	1,576,003
TRANSFERS							
Transfers Out	(614,135)	(17,958)	(89,198)	(71,240)	(525,395)	(285,913)	239,482
CHANGE IN NET POSITION	(490,115)	(107,275)	132,650	239,924	(176,608)	1,159,914	1,336,521

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,816,716	624,777	624,233	(545)	3,969,549	4,103,545	133,996
TOTAL OPERATING INCOME	7,816,716	624,777	624,233	(545)	3,969,549	4,103,545	133,996
OPERATING EXPENSE							
Salaries and Wages	1,907,639	163,954	130,303	33,651	991,847	742,172	249,675
Employee Fringe	952,450	77,882	57,149	20,733	469,830	341,394	128,436
Total Personnel Cost	2,860,089	241,836	187,453	54,383	1,461,677	1,083,566	378,112
Professional Services	86,700	1,083	7,148	(6,065)	80,202	36,678	43,525
Services and Supplies	1,409,034	86,507	63,762	22,745	881,507	334,947	546,560
Insurance	100,000	8,333	-	8,333	50,000	26,917	23,083
Utilities	481,963	40,189	36,656	3,533	240,830	255,465	(14,635)
Defensible Space	50,000	4,166	-	4,166	25,004	3,479	21,525
Depreciation	1,540,776	128,398	129,424	(1,026)	770,388	778,401	(8,013)
TOTAL OPERATING EXPENSE	6,528,562	510,512	424,443	86,069	3,509,608	2,519,451	990,157
NET INCOME (EXPENSE)	1,288,154	114,265	199,790	85,525	459,941	1,584,094	1,124,153
NON OPERATING INCOME							
Investment Earnings	20,844	1,737	23,470	21,733	10,422	24,664	14,242
TOTAL NON OPERATING INCOME	20,844	1,737	23,470	21,733	10,422	24,664	14,242
NON OPERATING EXPENSE							
Debt Service Interest	22,996	-	-	-	12,622	-	12,622
TOTAL NON OPERATING EXPENSE	22,996	-	-	-	12,622	-	12,622
INCOME(EXPENSE) BEFORE TRANSFERS	1,286,002	116,002	223,260	107,258	457,741	1,608,757	1,151,017
TRANSFERS							
Transfers In	1,000,000		1,000,000	1,000,000	-	1,000,000	1,000,000
Transfers Out	614,135	17,958	89,198	71,240	525,395	285,913	(239,482)
CHANGE IN NET POSITION	1,671,868	98,044	1,134,062	1,036,018	(67,654)	2,322,844	2,390,499

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	356,000	-	(2,417)	(2,417)	178,000	214,067	36,067
TOTAL OPERATING INCOME	356,000	-	(2,417)	(2,417)	178,000	214,067	36,067
OPERATING EXPENSE							
Salaries and Wages	202,164	15,295	9,536	5,759	103,826	61,482	42,344
Employee Fringe	84,670	6,441	4,697	1,745	42,260	28,432	13,827
Total Personnel Cost	286,834	21,736	14,233	7,504	146,086	89,914	56,172
Services and Supplies	160,326	13,314	3,735	9,579	79,733	57,586	22,147
Utilities	1,780	203	188	16	890	855	35
TOTAL OPERATING EXPENSE	448,940	35,254	18,155	17,099	226,709	148,355	78,353
NET INCOME (EXPENSE)	(92,940)	(35,254)	(20,572)	14,681	(48,709)	65,712	114,420
INCOME(EXPENSE) BEFORE TRANSFERS	(92,940)	(35,254)	(20,572)	14,681	(48,709)	65,712	114,420
CHANGE IN NET POSITION	(92,940)	(35,254)	(20,572)	14,681	(48,709)	65,712	114,420

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	160,000	-	-	-	160,000	162,601	2,601
TOTAL OPERATING INCOME	160,000	-	-	-	160,000	162,601	2,601
OPERATING EXPENSE							
Salaries and Wages	37,213	3,089	4,758	(1,669)	19,176	31,422	(12,246)
Employee Fringe	25,123	2,004	2,222	(217)	12,221	14,888	(2,667)
Total Personnel Cost	62,336	5,093	6,980	(1,886)	31,397	46,310	(14,913)
Services and Supplies	69,600	5,983	4,312	1,672	34,900	32,450	2,450
Utilities	200	50	48	2	-	96	(96)
TOTAL OPERATING EXPENSE	132,136	11,127	11,340	(213)	66,297	78,856	(12,559)
NET INCOME (EXPENSE)	27,864	(11,127)	(11,340)	(213)	93,703	83,745	(9,958)
INCOME(EXPENSE) BEFORE TRANSFERS	27,864	(11,127)	(11,340)	(213)	93,703	83,745	(9,958)
CHANGE IN NET POSITION	27,864	(11,127)	(11,340)	(213)	93,703	83,745	(9,958)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	20,437,223	4,646,646	4,423,650	(222,996)	10,274,272	9,901,112	(373,161)
Facility Fees	3,692,700	-	-	-	2,172,848	2,236,443	63,595
Intergovernmental - Operating Grants	139,875	9,750	100,000	90,250	73,500	109,107	35,607
Interfund Services	123,002	5,226	8,915	3,689	65,433	67,634	2,201
TOTAL OPERATING INCOME	24,392,800	4,661,622	4,532,565	(129,057)	12,586,053	12,314,296	(271,758)
OPERATING EXPENSE							
Salaries and Wages	8,525,014	899,584	653,741	245,843	4,122,599	3,643,122	479,477
Employee Fringe	2,819,953	270,917	190,674	80,243	1,322,546	1,078,493	244,052
Total Personnel Cost	11,344,967	1,170,501	844,415	326,087	5,445,145	4,721,615	723,530
Professional Services	41,425	1,000	-	1,000	35,425	19,607	15,818
Services and Supplies	5,734,092	472,209	522,514	(50,305)	3,422,270	2,395,925	1,026,345
Insurance	427,200	46,758	-	46,758	191,283	96,458	94,826
Utilities	1,300,830	221,584	250,322	(28,738)	777,889	902,049	(124,159)
Cost of Goods Sold	1,808,069	150,645	137,764	12,881	1,047,609	776,883	270,725
Central Services Cost	1,178,206	98,185	115,943	(17,758)	589,110	549,107	40,003
Defensible Space	100,000	-	-	-	-	6,958	(6,958)
Depreciation	2,711,592	225,966	229,676	(3,710)	1,355,796	1,396,660	(40,864)
TOTAL OPERATING EXPENSE	24,646,381	2,386,849	2,100,634	286,215	12,864,527	10,865,261	1,999,266
NET INCOME (EXPENSE)	(253,581)	2,274,774	2,431,931	157,157	(278,473)	1,449,035	1,727,508
NON OPERATING INCOME							
Non Operating Income/Leases	141,174	3,203	43	(3,160)	119,918	107,495	(12,423)
Investment Earnings	40,008	3,334	31,124	27,790	20,004	32,441	12,437
Capital Grants	25,535,000	-	737,799	737,799	25,435,000	1,139,421	(24,295,579)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
TOTAL NON OPERATING INCOME	25,716,182	6,537	768,967	762,430	25,574,922	1,291,212	(24,283,710)
NON OPERATING EXPENSE							
Debt Service Interest	6,157	156	156	-	5,220	4,953	267
TOTAL NON OPERATING EXPENSE	6,157	156	156	-	5,220	4,953	267
INCOME(EXPENSE) BEFORE TRANSFERS	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)
CHANGE IN NET POSITION	25,456,444	2,281,154	3,200,741	919,587	25,291,229	2,735,294	(22,555,934)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,778,822	8,400	7,921	(479)	2,856,792	2,740,781	(116,011)
Facility Fees	520,251	-	-	-	306,125	315,084	8,959
TOTAL OPERATING INCOME	4,299,073	8,400	7,921	(479)	3,162,917	3,055,865	(107,052)
OPERATING EXPENSE							
Salaries and Wages	1,535,541	45,135	44,701	434	965,408	885,892	79,516
Employee Fringe	457,288	21,550	17,998	3,552	255,995	224,038	31,957
Total Personnel Cost	1,992,829	66,685	62,699	3,986	1,221,403	1,109,931	111,473
Professional Services	6,380	-	-	-	6,380	3,040	3,340
Services and Supplies	1,078,693	43,957	49,265	(5,308)	608,995	427,109	181,886
Insurance	81,800	-	-	-	54,533	44,040	10,493
Utilities	252,595	10,694	7,977	2,717	163,819	164,533	(714)
Cost of Goods Sold	615,505	5,445	5,077	368	467,355	353,745	113,610
Central Services Cost	231,348	19,279	6,787	12,492	115,674	128,771	(13,097)
Depreciation	623,292	51,941	48,468	3,473	311,646	292,974	18,672
TOTAL OPERATING EXPENSE	4,882,442	198,001	180,272	17,729	2,949,806	2,524,143	425,663
NET INCOME (EXPENSE)	(583,369)	(189,601)	(172,351)	17,250	213,111	531,723	318,611
NON OPERATING INCOME							
Non Operating Income/Leases	-	-	-	-	-	11,305	11,305
Investment Earnings	(2,748)	(229)	(1,148)	(919)	(1,374)	(1,401)	(27)
TOTAL NON OPERATING INCOME	(2,748)	(229)	(1,148)	(919)	(1,374)	9,904	11,278
NON OPERATING EXPENSE							
Debt Service Interest	2,055	-	156	(156)	2,055	2,689	(634)
TOTAL NON OPERATING EXPENSE	2,055	-	156	(156)	2,055	2,689	(634)
INCOME(EXPENSE) BEFORE TRANSFERS	(588,172)	(189,830)	(173,655)	16,175	209,682	538,938	329,256
CHANGE IN NET POSITION	(588,172)	(189,830)	(173,655)	16,175	209,682	538,938	329,256

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,004,338	-	-	-	765,019	662,870	(102,149)
Facility Fees	1,139,874	-	-	-	670,722	690,352	19,630
TOTAL OPERATING INCOME	2,144,212	-	-	-	1,435,741	1,353,222	(82,519)
OPERATING EXPENSE							
Salaries and Wages	500,207	17,842	13,815	4,027	313,698	236,514	77,184
Employee Fringe	162,915	9,589	6,857	2,732	87,588	65,857	21,731
Total Personnel Cost	663,122	27,431	20,672	6,759	401,286	302,370	98,915
Professional Services	2,570	-	-	-	2,570	1,400	1,170
Services and Supplies	399,290	16,201	19,664	(3,464)	232,201	178,297	53,904
Insurance	18,800	-	-	-	12,533	10,133	2,401
Utilities	98,346	4,071	2,815	1,256	63,881	63,188	693
Cost of Goods Sold	113,366	-	-	-	78,189	46,410	31,779
Central Services Cost	77,236	6,436	2,995	3,441	38,616	37,336	1,280
Depreciation	198,528	16,544	15,804	740	99,264	98,425	839
TOTAL OPERATING EXPENSE	1,571,258	70,682	61,949	8,733	928,540	737,559	190,980
NET INCOME (EXPENSE)	572,954	(70,682)	(61,949)	8,733	507,201	615,663	108,462
NON OPERATING INCOME							
Non Operating Income/Leases	43,989	1,870	-	(1,870)	32,601	21,386	(11,215)
Investment Earnings	(2,748)	(229)	(1,148)	(919)	(1,374)	(1,401)	(27)
TOTAL NON OPERATING INCOME	41,241	1,641	(1,148)	(2,789)	31,227	19,986	(11,241)
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	937	-	937
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	937	-	937
INCOME(EXPENSE) BEFORE TRANSFERS	612,321	(69,197)	(63,097)	6,100	537,491	635,649	98,158
CHANGE IN NET POSITION	612,321	(69,197)	(63,097)	6,100	537,491	635,649	98,158

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,117,586	112,757	48,073	(64,683)	1,497,856	1,068,403	(429,453)
Facility Fees	187,130	-	-	-	110,110	113,333	3,223
TOTAL OPERATING INCOME	2,304,716	112,757	48,073	(64,683)	1,607,966	1,181,736	(426,230)
OPERATING EXPENSE							
Salaries and Wages	525,118	40,230	24,175	16,055	294,774	262,736	32,038
Employee Fringe	247,888	17,968	12,377	5,590	128,525	120,570	7,955
Total Personnel Cost	773,006	58,198	36,553	21,645	423,299	383,306	39,993
Professional Services	1,170	-	-	-	1,170	500	670
Services and Supplies	577,245	29,903	41,265	(11,362)	377,432	229,437	147,995
Insurance	12,800	1,067	-	1,067	6,400	3,453	2,947
Utilities	56,129	4,474	4,328	146	30,339	37,444	(7,104)
Cost of Goods Sold	464,700	26,300	14,736	11,564	354,300	242,196	112,104
Central Services Cost	106,807	8,901	6,386	2,515	53,406	52,320	1,086
Depreciation	122,064	10,172	10,216	(44)	61,032	62,103	(1,071)
TOTAL OPERATING EXPENSE	2,113,921	139,014	113,483	25,531	1,307,378	1,010,759	296,620
NET INCOME (EXPENSE)	190,795	(26,258)	(65,410)	(39,152)	300,588	170,978	(129,610)
NON OPERATING INCOME							
Investment Earnings	(180)	(15)	(220)	(205)	(90)	(186)	(96)
TOTAL NON OPERATING INCOME	(180)	(15)	(220)	(205)	(90)	(186)	(96)
NON OPERATING EXPENSE							
Debt Service Interest	1,962	-	-	-	1,962	1,971	(9)
TOTAL NON OPERATING EXPENSE	1,962	-	-	-	1,962	1,971	(9)
INCOME(EXPENSE) BEFORE TRANSFERS	188,653	(26,273)	(65,630)	(39,358)	298,536	168,821	(129,715)
CHANGE IN NET POSITION	188,653	(26,273)	(65,630)	(39,358)	298,536	168,821	(129,715)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,090,998	4,415,085	4,260,951	(154,134)	4,419,230	4,307,797	(111,433)
Facility Fees	842,769	-	-	-	495,900	510,414	14,514
TOTAL OPERATING INCOME	12,949,502	4,415,085	4,260,951	(154,134)	4,915,130	4,818,211	(96,919)
OPERATING EXPENSE							
Salaries and Wages	3,903,964	654,770	448,165	206,605	1,446,234	1,151,117	295,117
Employee Fringe	1,331,768	175,482	117,958	57,524	538,511	407,707	130,804
Total Personnel Cost	5,235,732	830,252	566,124	264,128	1,984,745	1,558,824	425,921
Professional Services	23,700	1,000	-	1,000	17,700	11,417	6,283
Services and Supplies	2,386,206	312,684	359,617	(46,932)	1,410,840	1,125,453	285,387
Insurance	234,500	39,083	-	39,083	78,167	12,660	65,507
Utilities	641,435	183,678	219,655	(35,977)	380,220	492,311	(112,091)
Cost of Goods Sold	558,200	115,100	99,127	15,973	115,100	99,127	15,973
Central Services Cost	524,073	43,673	86,890	(43,217)	262,038	214,937	47,101
Depreciation	1,137,696	94,808	104,706	(9,898)	568,848	638,779	(69,931)
TOTAL OPERATING EXPENSE	10,741,542	1,620,279	1,436,118	184,161	4,817,658	4,153,507	664,151
NET INCOME (EXPENSE)	2,207,960	2,794,806	2,824,833	30,027	97,472	664,704	567,231
NON OPERATING INCOME							
Non Operating Income/Leases	85,085	1,163	43	(1,120)	78,107	74,804	(3,303)
Investment Earnings	21,324	1,777	22,030	20,253	10,662	23,705	13,043
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,260	2,260
Funded Capital Resources	-	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	106,409	2,940	22,073	19,133	88,769	100,768	11,999
NON OPERATING EXPENSE							
Debt Service Interest	219	-	-	-	219	220	(1)
TOTAL NON OPERATING EXPENSE	219	-	-	-	219	220	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	2,314,150	2,797,746	2,846,906	49,160	186,022	765,252	579,230
CHANGE IN NET POSITION	2,314,150	2,797,746	2,846,906	49,160	186,022	765,252	579,230

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,476,890	127,115	96,871	(30,244)	768,975	702,728	(66,247)
Facility Fees	173,229	-	-	-	101,931	104,914	2,983
Intergovernmental - Operating Grants	117,000	9,750	100,000	90,250	58,500	100,000	41,500
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	1,767,119	136,865	196,871	60,006	929,406	907,643	(21,763)
OPERATING EXPENSE							
Salaries and Wages	1,304,390	100,978	77,600	23,378	667,980	637,270	30,710
Employee Fringe	392,286	30,727	22,638	8,089	193,455	157,159	36,296
Total Personnel Cost	1,696,676	131,705	100,238	31,466	861,435	794,429	67,006
Professional Services	5,850	-	-	-	5,850	2,500	3,350
Services and Supplies	617,361	45,059	40,268	4,790	346,543	246,449	100,094
Insurance	60,900	5,075	-	5,075	30,450	21,219	9,231
Utilities	122,923	10,655	8,703	1,952	62,768	68,668	(5,900)
Cost of Goods Sold	45,720	3,800	8,424	(4,624)	25,070	14,938	10,132
Central Services Cost	141,787	11,816	8,388	3,428	70,896	64,916	5,980
Depreciation	267,948	22,329	19,548	2,781	133,974	118,314	15,660
TOTAL OPERATING EXPENSE	2,959,165	230,438	185,569	44,869	1,536,986	1,331,432	205,554
NET INCOME (EXPENSE)	(1,192,046)	(93,573)	11,302	104,875	(607,580)	(423,789)	183,791
NON OPERATING INCOME							
Investment Earnings	1,020	85	(2,517)	(2,602)	510	(2,529)	(3,039)
Capital Grants	25,435,000	-	737,799	737,799	25,435,000	737,799	(24,697,201)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,595	9,595
TOTAL NON OPERATING INCOME	25,436,020	85	735,282	735,197	25,435,510	744,865	(24,690,645)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	25	(25)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	25	(25)
INCOME(EXPENSE) BEFORE TRANSFERS	24,243,974	(93,488)	746,584	840,072	24,827,930	321,050	(24,506,880)
CHANGE IN NET POSITION	24,243,974	(93,488)	746,584	840,072	24,827,930	321,050	(24,506,880)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	63,115	-	-	-	48,563	21,690	(26,873)
Facility Fees	73,191	-	-	-	43,066	44,327	1,261
Intergovernmental - Operating Grants	22,875	-	-	-	15,000	9,107	(5,893)
Interfund Services	107,267	5,226	8,915	3,689	65,433	67,634	2,201
TOTAL OPERATING INCOME	266,448	5,226	8,915	3,689	172,062	142,758	(29,304)
OPERATING EXPENSE							
Salaries and Wages	416,383	20,626	28,291	(7,665)	236,902	247,950	(11,048)
Employee Fringe	115,788	7,583	7,640	(57)	60,236	54,573	5,662
Total Personnel Cost	532,171	28,209	35,931	(7,722)	297,138	302,524	(5,386)
Professional Services	1,170	-	-	-	1,170	500	670
Services and Supplies	410,892	18,232	4,776	13,456	238,452	113,390	125,062
Insurance	14,500	1,208	-	1,208	7,250	3,906	3,344
Utilities	112,091	6,890	6,086	804	67,855	66,952	903
Central Services Cost	60,810	5,068	2,780	2,288	30,408	29,010	1,398
Depreciation	267,048	22,254	22,517	(263)	133,524	135,561	(2,037)
TOTAL OPERATING EXPENSE	1,398,682	81,862	72,090	9,772	775,797	651,842	123,955
NET INCOME (EXPENSE)	(1,132,234)	(76,636)	(63,176)	13,460	(603,735)	(509,084)	94,651
NON OPERATING INCOME							
Non Operating Income/Leases	12,100	170	-	(170)	9,210	-	(9,210)
Investment Earnings	(180)	(15)	197	212	(90)	146	236
Capital Grants	100,000	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	111,920	155	197	42	9,120	146	(8,974)
NON OPERATING EXPENSE							
Debt Service Interest	33	-	-	-	33	33	(0)
TOTAL NON OPERATING EXPENSE	33	-	-	-	33	33	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,020,347)	(76,481)	(62,979)	13,502	(594,648)	(508,971)	85,677
CHANGE IN NET POSITION	(1,020,347)	(76,481)	(62,979)	13,502	(594,648)	(508,971)	85,677

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	178,449	-	2,400	2,400	72,700	162,043	89,343
Facility Fees	1,304	-	-	-	767	790	23
TOTAL OPERATING INCOME	179,753	-	2,400	2,400	73,467	162,832	89,365
OPERATING EXPENSE							
Salaries and Wages	131,667	2,944	3,304	(360)	90,879	123,890	(33,011)
Employee Fringe	31,804	1,548	761	787	18,852	16,883	1,969
Total Personnel Cost	163,471	4,492	4,065	427	109,731	140,773	(31,042)
Professional Services	585	-	-	-	585	250	335
Services and Supplies	92,960	984	7,660	(6,676)	47,843	53,853	(6,010)
Insurance	3,900	325	-	325	1,950	1,047	903
Utilities	11,780	662	759	(98)	6,241	6,366	(125)
Cost of Goods Sold	10,578	-	10,401	(10,401)	7,595	20,468	(12,874)
Central Services Cost	15,496	1,291	702	589	7,746	11,892	(4,146)
Depreciation	70,608	5,884	5,956	(72)	35,304	35,734	(430)
TOTAL OPERATING EXPENSE	369,378	13,637	29,542	(15,905)	216,995	270,384	(53,389)
NET INCOME (EXPENSE)	(189,625)	(13,637)	(27,142)	(13,505)	(143,528)	(107,551)	35,976
NON OPERATING INCOME							
Investment Earnings	(2,352)	(196)	(1,323)	(1,127)	(1,176)	(1,336)	(160)
TOTAL NON OPERATING INCOME	(2,352)	(196)	(1,323)	(1,127)	(1,176)	(1,336)	(160)
NON OPERATING EXPENSE							
Debt Service Interest	14	-	-	-	14	15	(1)
TOTAL NON OPERATING EXPENSE	14	-	-	-	14	15	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	(191,991)	(13,833)	(28,465)	(14,632)	(144,718)	(108,902)	35,815
CHANGE IN NET POSITION	(191,991)	(13,833)	(28,465)	(14,632)	(144,718)	(108,902)	35,815

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(272,975)	(16,710)	7,434	24,144	(154,863)	234,799	389,662
Facility Fees	754,952	-	-	-	444,227	457,228	13,001
TOTAL OPERATING INCOME	481,977	(16,710)	7,434	24,144	289,364	692,027	402,663
OPERATING EXPENSE							
Salaries and Wages	207,744	17,059	13,688	3,371	106,724	97,753	8,971
Employee Fringe	80,217	6,471	4,445	2,026	39,384	31,706	7,679
Total Personnel Cost	287,961	23,530	18,133	5,396	146,108	129,458	16,650
Services and Supplies	171,445	5,190	-	5,190	159,965	21,937	138,028
Utilities	5,531	461	-	461	2,766	2,587	179
Central Services Cost	20,649	1,721	1,015	706	10,326	9,924	402
Defensible Space	100,000	-	-	-	-	6,958	(6,958)
Depreciation	24,408	2,034	2,462	(428)	12,204	14,770	(2,566)
TOTAL OPERATING EXPENSE	609,994	32,936	21,611	11,325	331,369	185,635	145,734
NET INCOME (EXPENSE)	(128,017)	(49,646)	(14,177)	35,469	(42,004)	506,393	548,397
NON OPERATING INCOME							
Investment Earnings	25,872	2,156	15,254	13,098	12,936	15,443	2,507
Capital Grants	-	-	-	-	-	401,621	401,621
TOTAL NON OPERATING INCOME	25,872	2,156	15,254	13,098	12,936	417,064	404,128
INCOME(EXPENSE) BEFORE TRANSFERS	(102,145)	(47,490)	1,077	48,567	(29,068)	923,457	952,525
CHANGE IN NET POSITION	(102,145)	(47,490)	1,077	48,567	(29,068)	923,457	952,525

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	623,890	(37,485)	-	37,485	428,020	757,587	329,567
Facility Fees	2,556,840	-	-	-	1,504,490	1,660,750	156,260
TOTAL OPERATING INCOME	3,180,730	(37,485)	-	37,485	1,932,510	2,418,337	485,827
OPERATING EXPENSE							
Salaries and Wages	968,860	37,622	33,391	4,231	600,109	601,604	(1,495)
Employee Fringe	250,645	14,662	11,626	3,037	136,830	118,030	18,800
Total Personnel Cost	1,219,505	52,284	45,016	7,268	736,939	719,634	17,305
Professional Services	17,850	1,000	-	1,000	11,850	2,500	9,350
Services and Supplies	820,632	22,432	32,820	(10,387)	564,940	229,772	335,168
Insurance	41,300	-	-	-	27,533	22,247	5,287
Utilities	128,817	8,245	7,273	972	71,284	85,876	(14,592)
Central Services Cost	141,194	11,766	5,215	6,551	70,596	65,254	5,342
Depreciation	184,260	15,355	25,223	(9,868)	70	151,606	(151,536)
TOTAL OPERATING EXPENSE	2,553,558	111,082	115,548	(4,465)	1,483,211	1,276,887	206,324
NET INCOME (EXPENSE)	627,172	(148,567)	(115,548)	33,020	449,299	1,141,450	692,151
NON OPERATING INCOME							
Investment Earnings	11,400	950	15,288	14,338	5,700	15,480	9,780
TOTAL NON OPERATING INCOME	11,400	950	15,288	14,338	5,700	15,480	9,780
NON OPERATING EXPENSE							
Debt Service Interest	70	-	-	-	70	71	(1)
TOTAL NON OPERATING EXPENSE	70	-	-	-	70	71	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930
CHANGE IN NET POSITION	638,502	(147,617)	(100,260)	47,357	454,929	1,156,858	701,930

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,467,103	269,267	204,081	(65,186)	1,754,468	1,399,190	(355,278)
TOTAL OPERATING INCOME	3,467,103	269,267	204,081	(65,186)	1,754,468	1,399,190	(355,278)
OPERATING EXPENSE							
Salaries and Wages	1,620,492	138,447	97,608	40,839	836,788	733,037	103,751
Employee Fringe	819,935	66,710	45,041	21,670	402,131	329,877	72,254
Total Personnel Cost	2,440,427	205,157	142,649	62,508	1,238,919	1,062,915	176,005
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	959,912	64,540	94,597	(30,057)	528,216	451,972	76,244
Insurance	16,600	1,383	-	1,383	8,300	4,472	3,828
Utilities	9,910	926	401	525	4,955	5,616	(661)
Cost of Goods Sold	-	-	-	-	-	(169)	169
Depreciation	9,876	823	911	(88)	4,938	5,464	(526)
TOTAL OPERATING EXPENSE	3,451,725	274,080	238,558	35,522	1,792,829	1,530,270	262,559
NET INCOME (EXPENSE)	15,378	(4,813)	(34,476)	(29,664)	(38,360)	(131,080)	(92,720)
NON OPERATING INCOME							
Investment Earnings	(456)	(38)	(180)	(142)	(228)	(92)	136
TOTAL NON OPERATING INCOME	(456)	(38)	(180)	(142)	(228)	(92)	136
INCOME(EXPENSE) BEFORE TRANSFERS	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)
CHANGE IN NET POSITION	14,922	(4,851)	(34,657)	(29,806)	(38,588)	(131,172)	(92,584)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,463,650	120,607	81,933	(38,674)	751,139	575,829	(175,310)
TOTAL OPERATING INCOME	1,463,650	120,607	81,933	(38,674)	751,139	575,829	(175,310)
OPERATING EXPENSE							
Salaries and Wages	645,375	54,681	41,958	12,723	336,088	270,875	65,213
Employee Fringe	342,669	27,675	22,041	5,634	168,497	136,042	32,455
Total Personnel Cost	988,044	82,356	63,999	18,357	504,585	406,917	97,668
Services and Supplies	467,560	36,980	57,006	(20,026)	273,330	152,259	121,071
Insurance	5,900	492	-	492	2,950	1,585	1,365
Utilities	1,809	251	207	44	905	787	118
Cost of Goods Sold	-	-	-	-	-	(169)	169
Depreciation	6,528	544	613	(69)	3,264	3,680	(416)
TOTAL OPERATING EXPENSE	1,469,841	120,622	121,825	(1,203)	785,034	565,059	219,975
NET INCOME (EXPENSE)	(6,191)	(16)	(39,892)	(39,876)	(33,895)	10,770	44,665
NON OPERATING INCOME							
Investment Earnings	108	9	105	96	54	161	107
TOTAL NON OPERATING INCOME	108	9	105	96	54	161	107
INCOME(EXPENSE) BEFORE TRANSFERS	(6,083)	(7)	(39,787)	(39,780)	(33,841)	10,931	44,771
CHANGE IN NET POSITION	(6,083)	(7)	(39,787)	(39,780)	(33,841)	10,931	44,771

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,018,807	84,901	70,588	(14,313)	509,403	445,054	(64,350)
TOTAL OPERATING INCOME	1,018,807	84,901	70,588	(14,313)	509,403	445,054	(64,350)
OPERATING EXPENSE							
Salaries and Wages	633,525	54,517	42,202	12,315	324,554	311,260	13,294
Employee Fringe	291,205	23,936	14,919	9,016	142,839	112,143	30,696
Total Personnel Cost	924,730	78,453	57,121	21,331	467,393	423,403	43,990
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	62,461	3,947	8,801	(4,854)	39,303	57,142	(17,839)
Insurance	4,400	367	-	367	2,200	1,189	1,011
Utilities	2,936	245	113	131	1,468	2,434	(966)
TOTAL OPERATING EXPENSE	1,009,527	84,261	66,036	18,225	517,864	484,168	33,697
NET INCOME (EXPENSE)	9,280	640	4,552	3,913	(8,461)	(39,114)	(30,653)
NON OPERATING INCOME							
Investment Earnings	216	18	(100)	(118)	108	(94)	(202)
TOTAL NON OPERATING INCOME	216	18	(100)	(118)	108	(94)	(202)
INCOME(EXPENSE) BEFORE TRANSFERS	9,496	658	4,452	3,795	(8,353)	(39,208)	(30,856)
CHANGE IN NET POSITION	9,496	658	4,452	3,795	(8,353)	(39,208)	(30,856)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through December

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	984,646	63,760	51,561	(12,199)	493,926	378,308	(115,619)
TOTAL OPERATING INCOME	984,646	63,760	51,561	(12,199)	493,926	378,308	(115,619)
OPERATING EXPENSE							
Salaries and Wages	341,592	29,249	13,449	15,800	176,146	150,903	25,243
Employee Fringe	186,061	15,100	8,080	7,020	90,795	81,692	9,103
Total Personnel Cost	527,653	44,349	21,529	22,820	266,941	232,595	34,346
Services and Supplies	429,891	23,613	28,790	(5,177)	215,583	242,572	(26,989)
Insurance	6,300	525	-	525	3,150	1,698	1,452
Utilities	5,165	430	81	349	2,583	2,395	188
Depreciation	3,348	-	297	(297)	1,674	1,784	(110)
TOTAL OPERATING EXPENSE	972,357	68,917	50,697	18,220	489,931	481,043	8,887
NET INCOME (EXPENSE)	12,289	(5,157)	864	6,021	3,996	(102,736)	(106,731)
NON OPERATING INCOME							
Investment Earnings	(780)	(65)	(186)	(121)	(390)	(158)	232
TOTAL NON OPERATING INCOME	(780)	(65)	(186)	(121)	(390)	(158)	232
INCOME(EXPENSE) BEFORE TRANSFERS	11,509	(5,222)	678	5,900	3,606	(102,894)	(106,500)
CHANGE IN NET POSITION	11,509	(5,222)	678	5,900	3,606	(102,894)	(106,500)