

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 2022/2023 Third Quarter Budget Update: District Financial Results through March 31, 2023

DATE: May 25, 2023

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2022-23 3rd Quarter Budget Update providing budget versus actual results for the quarter ending March 31, 2023, to include:

- a) *Summary of Sources and Uses* of funds across all District activities
- b) *Summary of Revenue, Expenses and Changes in Net Position* for the District's proprietary funds

Sources and Uses

District revenues totaling \$41,930,707 were recorded through the third quarter of FY2022/23. Total revenues collected represent 80% of the total revenues (\$52,157,263) included in the District's amended budget for FY2022/23, as of March 31st.

The District's amended budget for FY2022/23 includes expenditure appropriations totaling \$77,432,808 across all funds, including the approved final FY2022/23 budget of \$89,712,570, and <\$12,279,762> in budget amendments approved since the start of the fiscal year. Overall, District expenditures recorded through the second quarter ending March 31, 2023, total \$34,725,343 which represents 45% of the amended fiscal year budget.

(Note: At their meeting of January 11, 2023, the Board took action to reduce the FY2022/23 revenue and expenditure budget by \$24,295,579 and \$24,384,044, respectively to reflect the cancellation of the Recreation Center Expansion Project. These budget amendments, are now e reflected in the District's 3rd Quarter Financial Reports.

Overall, financial results through the second quarter of FY2022/23 reflect revenues (sources) exceeding expenditures (uses) by \$7,205,364.

- Table 1 provides a summary of sources and uses for each of the District's major funds.

- Table 2 provides a District-wide summary of sources and uses by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via Attachment A, the complete set of monthly Sources and Uses reports for the period ending March 31, 2023 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

Table 1 – District-wide Financial Summary by Major Fund Types

MONTH- END FINANCIAL RESULTS									
STATEMENT OF SOURCES AND USES									
March 2023									
	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,117,002	195,779	1,083,258	887,479	3,208,255	2,748,232	(460,023)	1,368,770	67%
Uses	6,454,005	367,943	352,079	15,864	4,236,915	3,816,186	420,730	2,637,820	59%
Net Sources/Uses	(2,337,003)	(172,164)	731,179	903,343	(1,028,660)	(1,067,954)	(39,293)		
200 Utilities									
Sources	15,568,081	1,005,005	1,102,291	97,286	11,130,258	12,487,563	1,357,305	3,080,518	80%
Uses	34,891,045	791,905	1,251,766	(459,860)	32,605,936	8,335,198	24,270,738	26,555,847	24%
Net Sources/Uses	(19,322,964)	213,100	(149,475)	(362,575)	(21,475,678)	4,152,365	25,628,043		
300 Community Services									
Sources	25,813,403	2,048,457	1,813,825	(234,632)	22,156,733	21,816,519	(340,214)	3,996,884	85%
Uses	29,325,247	1,851,867	1,981,986	(130,119)	24,799,922	18,745,134	6,054,788	10,580,113	64%
Net Sources/Uses	(3,511,844)	196,591	(168,161)	(364,751)	(2,643,189)	3,071,385	5,714,574		
390 Beach									
Sources	3,192,130	(22,465)	15,565	38,030	2,439,170	2,796,909	357,739	395,221	88%
Uses	3,320,662	108,487	117,538	(9,050)	2,764,734	1,556,262	1,208,472	1,688,472	47%
Net Sources/Uses	(128,532)	(130,952)	(101,972)	28,980	(325,564)	1,240,647	1,566,211		
400 Internal Services									
Sources	3,466,647	281,784	205,925	(75,859)	2,573,088	2,081,484	(491,604)	1,385,163	60%
Uses	3,441,849	289,539	183,297	106,242	2,607,634	2,272,563	335,071	1,169,286	66%
Net Sources/Uses	24,798	(7,755)	22,628	30,383	(34,546)	(191,079)	(156,533)		
DISTRICT-WIDE SUMMARY									
Sources	52,157,263	3,508,560	4,220,864	712,304	41,507,504	41,930,707	423,204	10,226,556	80%
Uses	77,432,808	3,409,741	3,886,665	(476,924)	67,015,141	34,725,343	32,289,798	42,631,538	45%
Net Sources/Uses	(25,275,545)	98,819	334,199	235,380	(25,507,637)	7,205,364	32,713,002		

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

ALL DISTRICT

*Budget-to-Actual Results
 Through March 31, 2023*

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	6,195	-	(6,195)	1,664,589	1,235,916	(428,673)
Consolidated Taxes	2,092,885	188,265	1,023,192	834,927	1,531,795	1,373,284	(158,511)
Charges for Services	35,353,526	2,982,382	2,773,326	(209,056)	28,915,106	28,930,095	14,989
Facility Fees	6,249,540	-	-	-	5,100,413	5,245,985	145,572
Intergovernmental - Operating Grants	139,875	9,750	-	(9,750)	102,750	115,131	12,381
Interfund Services	3,826,605	309,716	257,937	(51,779)	2,844,402	2,372,886	(471,516)
Non Operating Income/Leases	141,174	3,423	86	(3,337)	129,567	107,853	(21,714)
Investment Earnings	105,948	8,829	166,323	157,494	79,461	398,282	318,821
Capital Grants	1,239,421	-	-	-	1,139,421	1,139,421	(0)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
Transfers In	1,000,000	-	-	-	-	1,000,000	1,000,000
TOTAL SOURCES	52,157,263	3,508,560	4,220,864	712,304	41,507,504	41,930,707	423,204
USES							
Salaries and Wages	17,669,331	1,576,757	1,481,568	95,189	13,714,114	12,125,131	1,588,983
Employee Fringe	7,218,710	635,515	521,308	114,207	5,451,534	4,261,440	1,190,094
Total Personnel Cost	24,888,041	2,212,272	2,002,875	209,397	19,165,648	16,386,571	2,779,077
Professional Services	702,800	33,750	74,363	(40,613)	601,551	311,103	290,448
Services and Supplies	12,822,059	756,995	854,447	(97,452)	10,403,119	7,127,864	3,275,255
Insurance	764,900	71,458	-	71,458	581,392	198,463	382,928
Utilities	2,515,493	174,633	381,710	(207,077)	2,003,183	2,388,287	(385,104)
Cost of Goods Sold	1,808,069	156,310	109,764	46,546	1,491,759	1,098,660	393,099
Central Services Cost	-	-	-	-	3	-	3
Defensible Space	200,000	4,166	-	4,166	137,502	25,016	112,486
Capital Improvements	31,591,085	-	463,194	(463,194)	31,591,085	5,149,596	26,441,489
Debt Service	1,040,362	156	312	(156)	1,039,894	1,039,783	111
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	-	-	-	1,000,000	(1,000,000)
TOTAL USES	77,432,808	3,409,740	3,886,665	(476,925)	67,015,135	34,725,343	32,289,792
SOURCES(USES)	(25,275,545)	98,820	334,199	235,379	(25,507,631)	7,205,365	32,712,996

- District-wide Sources through the third quarter of the fiscal year totaled \$41,930,707 representing 80.0% of the FY2022/23 sources (revenue) budget. Significant contributors to second quarter revenues are Charges for Services (\$28,930,095), Facility Fees (\$5,245,985), Inter-fund Services (\$2,372,886) and Capital Grants (\$1,139,421).
- District-wide Uses through the third quarter of the fiscal year totaled \$34,725,343, or 45% of the FY2022/23 uses (expenditure) budget.
 - Personnel costs through March 31, 2023 were \$16,386,571, or 65.8% of approved budget.
 - Capital Improvement expenditures through the third quarter were \$5,149,596 representing 16.3% of the FY2022/23 amended budget.

- Table 3 provides a summary of Revenues, Expenses and Change in Net Position for each of the District’s proprietary (enterprise) funds.
- This report also includes, via Attachment B, the complete set of monthly Statement of Revenues, Expenses and Change in Net Position for the period ending March 31, 2023 for the District’s proprietary funds.

Table 3 – Proprietary Funds: Statement of Revenues, Expenses and Change in Net Position

March 2023

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	14,526,393	1,001,531	1,052,747	51,216	11,098,992	11,360,677	261,685	78.2%
Total Operating Expense	14,377,676	1,057,585	1,171,265	(113,680)	10,634,795	8,523,660	2,111,136	59.3%
Net Income (Expense)	148,717	(56,054)	(118,519)	(62,464)	464,197	2,837,018	2,372,821	
Total Non Operating Income	41,688	3,474	49,544	46,070	31,266	126,886	95,620	304.4%
Total Non Operating Expense	73,728	-	-	-	73,728	73,728	0	100.0%
Income (Expense) Before Transfers	116,677	(52,580)	(68,975)	(16,394)	421,735	2,890,176	2,468,442	
Transfers in	1,000,000	-	-	-	-	1,000,000	1,000,000	100.0%
Total Transfers	1,000,000	-	-	-	-	2,000,000	1,000,000	
Change in Net Position	1,116,677	(52,580)	(68,975)	(16,394)	421,735	3,890,176	3,468,442	348.4%
300 Community Services								
Total Operating Income	24,392,800	2,041,700	1,773,020	(268,680)	20,857,739	20,464,723	(393,016)	83.9%
Total Operating Expense	24,646,381	2,077,676	2,178,689	(101,012)	18,207,909	17,314,167	893,742	70.3%
Net Income (Expense)	(253,581)	(35,976)	(405,669)	(369,693)	2,649,830	3,150,555	500,725	
Total Non Operating Income	1,420,603	6,757	40,805	34,048	1,298,994	1,351,796	52,802	95.2%
Total Non Operating Expense	6,157	156	312	(156)	5,689	5,577	111	90.6%
Income (Expense) Before Transfers	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639	
Change in Net Position	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639	387.4%
390 Beach								
Total Operating Income	3,180,730	(23,415)	-	23,415	2,430,620	2,757,426	326,806	86.7%
Total Operating Expense	2,553,558	123,842	112,767	11,075	1,708,014	1,637,586	70,428	64.1%
Net Income (Expense)	627,172	(147,257)	(112,767)	34,490	722,606	1,119,840	397,234	
Total Non Operating Income	11,400	950	15,565	14,615	8,550	39,484	30,934	346.3%
Total Non Operating Expense	70	-	-	-	70	71	(1)	101.2%
Income (Expense) Before Transfers	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167	
Change in Net Position	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167	181.6%
400 Internal Services								
Total Operating Income	3,467,103	281,822	205,496	(76,326)	2,573,430	2,081,174	(492,256)	60.0%
Total Operating Expense	3,451,725	290,362	183,169	107,193	2,615,041	2,279,477	335,564	66.0%
Net Income (Expense)	15,378	(8,540)	22,328	30,868	(41,611)	(198,303)	(156,692)	
Total Non Operating Income	(456)	(38)	429	467	(342)	310	652	
Income (Expense) Before Transfers	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)	
Change in Net Position	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)	-1326.8%

- Utility Fund – An increase in net position of \$3.89 million was reported through the first nine months of the fiscal year. This results reflect the transfer of \$1.0 million recorded from the General Fund, per the approved FY2022/23 budget.
- Community Services Fund – An increase in net position of \$4.50 million was reported through the first nine months of the fiscal year.
- Beach Fund - An increase in net position of \$1.16 million was reported through the first nine months of the fiscal year.

- Internal Service Fund – A decrease in net position of \$197,994 was reported through the first nine months of the fiscal year.

II. COMMENTS

This 3rd quarter budget update provides financial results through March 31, 2023. Update projections of financial results through the end of the fiscal year are included in the agenda materials related to adoption of the FY2023/24 budget, also on tonight's agenda.

Attachments:

- Monthly Financial Summary Reports – FY2022/2023 through March 31, 2023
 - Attachment A – Sources and Uses (All Funds)
 - Attachment B – Statement of Revenues, Expenses and Change in Net Positions (Proprietary Funds ONLY)

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2022/23

March 2023

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

March 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,117,002	195,779	1,083,258	887,479	3,208,255	2,748,232	(460,023)	1,368,770	67%
Uses	6,454,005	367,943	352,079	15,864	4,236,915	3,816,186	420,730	2,637,820	59%
Net Sources/Uses	<u>(2,337,003)</u>	<u>(172,164)</u>	<u>731,179</u>	<u>903,343</u>	<u>(1,028,660)</u>	<u>(1,067,954)</u>	<u>(39,293)</u>		
200 Utilities									
Sources	15,568,081	1,005,005	1,102,291	97,286	11,130,258	12,487,563	1,357,305	3,080,518	80%
Uses	34,891,045	791,905	1,251,766	(459,860)	32,605,936	8,335,198	24,270,738	26,555,847	24%
Net Sources/Uses	<u>(19,322,964)</u>	<u>213,100</u>	<u>(149,475)</u>	<u>(362,575)</u>	<u>(21,475,678)</u>	<u>4,152,365</u>	<u>25,628,043</u>		
300 Community Services									
Sources	25,813,403	2,048,457	1,813,825	(234,632)	22,156,733	21,816,519	(340,214)	3,996,884	85%
Uses	29,325,247	1,851,867	1,981,986	(130,119)	24,799,922	18,745,134	6,054,788	10,580,113	64%
Net Sources/Uses	<u>(3,511,844)</u>	<u>196,591</u>	<u>(168,161)</u>	<u>(364,751)</u>	<u>(2,643,189)</u>	<u>3,071,385</u>	<u>5,714,574</u>		
390 Beach									
Sources	3,192,130	(22,465)	15,565	38,030	2,439,170	2,796,909	357,739	395,221	88%
Uses	3,320,662	108,487	117,538	(9,050)	2,764,734	1,556,262	1,208,472	1,688,472	47%
Net Sources/Uses	<u>(128,532)</u>	<u>(130,952)</u>	<u>(101,972)</u>	<u>28,980</u>	<u>(325,564)</u>	<u>1,240,647</u>	<u>1,566,211</u>		
400 Internal Services									
Sources	3,466,647	281,784	205,925	(75,859)	2,573,088	2,081,484	(491,604)	1,385,163	60%
Uses	3,441,849	289,539	183,297	106,242	2,607,634	2,272,563	335,071	1,169,286	66%
Net Sources/Uses	<u>24,798</u>	<u>(7,755)</u>	<u>22,628</u>	<u>30,383</u>	<u>(34,546)</u>	<u>(191,079)</u>	<u>(156,533)</u>		
DISTRICT-WIDE SUMMARY									
Sources	52,157,263	3,508,560	4,220,864	712,304	41,507,504	41,930,707	423,204	10,226,556	80%
Uses	77,432,808	3,409,741	3,886,665	(476,924)	67,015,141	34,725,343	32,289,798	42,631,538	45%
Net Sources/Uses	<u>(25,275,545)</u>	<u>98,819</u>	<u>334,199</u>	<u>235,380</u>	<u>(25,507,637)</u>	<u>7,205,364</u>	<u>32,713,002</u>	-	

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

March 2023

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,296,325	2,601	2,331	(270)	3,288,217	3,185,679	(102,538)	1,110,646	74%
Uses	5,726,118	154,252	160,472	(6,220)	4,549,615	3,449,853	1,099,762	2,276,265	60%
Net Sources/Uses	<u>(1,429,793)</u>	<u>(151,651)</u>	<u>(158,141)</u>	<u>(6,490)</u>	<u>(1,261,398)</u>	<u>(264,174)</u>	<u>997,224</u>		
Golf - Mountain Course									
Sources	2,185,453	1,641	(963)	(2,604)	1,731,450	1,617,106	(114,344)	568,347	74%
Uses	2,512,604	55,417	62,795	(7,378)	2,129,422	813,114	1,316,308	1,699,490	32%
Net Sources/Uses	<u>(327,151)</u>	<u>(53,776)</u>	<u>(63,758)</u>	<u>(9,982)</u>	<u>(397,972)</u>	<u>803,991</u>	<u>1,201,964</u>		
330 Facilities									
Sources	2,304,536	85,892	43,333	(42,559)	1,832,612	1,320,028	(512,584)	984,508	57%
Uses	2,188,987	122,650	109,510	13,140	1,793,009	1,340,465	452,544	848,521	61%
Net Sources/Uses	<u>115,549</u>	<u>(36,758)</u>	<u>(66,177)</u>	<u>(29,419)</u>	<u>39,603</u>	<u>(20,438)</u>	<u>(60,041)</u>		
340 Ski									
Sources	13,055,911	1,842,810	1,631,899	(210,911)	12,083,028	12,354,184	271,156	701,727	95%
Uses	11,659,231	1,191,909	1,350,778	(158,870)	10,260,427	7,970,945	2,289,482	3,688,286	68%
Net Sources/Uses	<u>1,396,680</u>	<u>650,901</u>	<u>281,121</u>	<u>(369,781)</u>	<u>1,822,601</u>	<u>4,383,240</u>	<u>2,560,639</u>		
350 Recreation									
Sources	2,907,560	122,345	112,972	(9,373)	2,489,338	2,011,161	(478,177)	896,399	69%
Uses	4,920,647	214,672	204,841	9,832	4,285,982	3,840,225	445,756	1,080,421	78%
Net Sources/Uses	<u>(2,013,087)</u>	<u>(92,327)</u>	<u>(91,869)</u>	<u>458</u>	<u>(1,796,644)</u>	<u>(1,829,064)</u>	<u>(32,421)</u>		
370 Parks									
Sources	378,368	4,769	10,678	5,909	212,742	193,330	(19,412)	185,038	51%
Uses	1,432,001	61,673	63,796	(2,123)	1,108,743	769,999	338,745	662,003	54%
Net Sources/Uses	<u>(1,053,633)</u>	<u>(56,904)</u>	<u>(53,118)</u>	<u>3,786</u>	<u>(896,001)</u>	<u>(576,668)</u>	<u>319,333</u>		
380 Tennis									
Sources	177,401	(196)	(3,906)	(3,710)	72,000	159,016	87,016	18,385	90%
Uses	300,074	23,703	6,752	16,951	223,166	251,887	(28,720)	48,187	84%
Net Sources/Uses	<u>(122,673)</u>	<u>(23,899)</u>	<u>(10,658)</u>	<u>13,241</u>	<u>(151,166)</u>	<u>(92,871)</u>	<u>58,295</u>		
360 Community Services Administration									
Sources	507,849	(11,404)	17,482	28,886	447,346	976,016	528,669	(468,167)	192%
Uses	585,586	27,591	23,041	4,549	449,557	308,646	140,911	276,940	53%
Net Sources/Uses	<u>(77,737)</u>	<u>(38,995)</u>	<u>(5,560)</u>	<u>33,436</u>	<u>(2,210)</u>	<u>667,370</u>	<u>669,580</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,813,403	2,048,457	1,813,825	(234,632)	22,156,733	21,816,519	(340,214)	3,996,884	85%
Uses	29,325,247	1,851,867	1,981,986	(130,119)	24,799,922	18,745,134	6,054,788	10,580,113	64%
Net Sources/Uses	<u>(3,511,844)</u>	<u>196,591</u>	<u>(168,161)</u>	<u>(364,751)</u>	<u>(2,643,189)</u>	<u>3,071,385</u>	<u>5,714,574</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

March 2023

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,463,758	116,616	131,254	14,638	1,109,040	936,383	(172,656)	527,375	64%
Uses	1,463,313	116,590	123,258	(6,668)	1,132,779	950,400	182,379	512,913	65%
Net Sources/Uses	445	26	7,996	7,970	(23,740)	(14,017)	9,723		
420 Engineering									
Sources	1,019,023	84,919	98,261	13,342	764,267	715,928	(48,339)	303,095	70%
Uses	1,009,527	87,806	83,700	4,105	772,299	731,025	41,274	278,502	72%
Net Sources/Uses	9,496	(2,887)	14,561	17,448	(8,032)	(15,097)	(7,065)		
430 Buildings									
Sources	983,866	80,250	(23,589)	(103,839)	699,781	429,172	(270,609)	554,694	44%
Uses	969,009	85,144	(23,661)	108,805	702,556	591,138	111,418	377,871	61%
Net Sources/Uses	14,857	(4,894)	72	4,966	(2,775)	(161,966)	(159,191)		
INTERNAL SERVICES SUMMARY									
Sources	3,466,647	281,784	205,925	(75,859)	2,573,088	2,081,484	(491,604)	1,385,163	60%
Uses	3,441,849	289,539	183,297	106,242	2,607,634	2,272,563	335,071	1,169,286	66%
Net Sources/Uses	24,798	(7,755)	22,628	30,383	(34,546)	(191,079)	(156,533)		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	6,195	-	(6,195)	1,664,589	1,235,916	(428,673)
Consolidated Taxes	2,092,885	188,265	1,023,192	834,927	1,531,795	1,373,284	(158,511)
Charges for Services	35,353,526	2,982,382	2,773,326	(209,056)	28,915,106	28,930,095	14,989
Facility Fees	6,249,540	-	-	-	5,100,413	5,245,985	145,572
Intergovernmental - Operating Grants	139,875	9,750	-	(9,750)	102,750	115,131	12,381
Interfund Services	3,826,605	309,716	257,937	(51,779)	2,844,402	2,372,886	(471,516)
Non Operating Income/Leases	141,174	3,423	86	(3,337)	129,567	107,853	(21,714)
Investment Earnings	105,948	8,829	166,323	157,494	79,461	398,282	318,821
Capital Grants	1,239,421	-	-	-	1,139,421	1,139,421	(0)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
Transfers In	1,000,000	-	-	-	-	1,000,000	1,000,000
TOTAL SOURCES	52,157,263	3,508,560	4,220,864	712,304	41,507,504	41,930,707	423,204
USES							
Salaries and Wages	17,669,331	1,576,757	1,481,568	95,189	13,714,114	12,125,131	1,588,983
Employee Fringe	7,218,710	635,515	521,308	114,207	5,451,534	4,261,440	1,190,094
Total Personnel Cost	24,888,041	2,212,272	2,002,875	209,397	19,165,648	16,386,571	2,779,077
Professional Services	702,800	33,750	74,363	(40,613)	601,551	311,103	290,448
Services and Supplies	12,822,059	756,995	854,447	(97,452)	10,403,119	7,127,864	3,275,255
Insurance	764,900	71,458	-	71,458	581,392	198,463	382,928
Utilities	2,515,493	174,633	381,710	(207,077)	2,003,183	2,388,287	(385,104)
Cost of Goods Sold	1,808,069	156,310	109,764	46,546	1,491,759	1,098,660	393,099
Central Services Cost	-	-	-	-	3	-	3
Defensible Space	200,000	4,166	-	4,166	137,502	25,016	112,486
Capital Improvements	31,591,085	-	463,194	(463,194)	31,591,085	5,149,596	26,441,489
Debt Service	1,040,362	156	312	(156)	1,039,894	1,039,783	111
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	-	-	-	1,000,000	(1,000,000)
TOTAL USES	77,432,808	3,409,740	3,886,665	(476,925)	67,015,135	34,725,343	32,289,792
SOURCES(USES)	(25,275,545)	98,820	334,199	235,379	(25,507,631)	7,205,365	32,712,996

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,008,289	6,195	-	(6,195)	1,664,589	1,235,916	(428,673)
Consolidated Taxes	2,092,885	188,265	1,023,192	834,927	1,531,795	1,373,284	(158,511)
Charges for Services	2,520	210	-	(210)	1,890	-	(1,890)
Intergovernmental - Operating Grants	-	-	-	-	-	97	97
Non Operating Income/Leases	-	-	-	-	-	228	228
Investment Earnings	13,308	1,109	60,066	58,957	9,981	138,707	128,726
TOTAL SOURCES	4,117,002	195,779	1,083,258	887,479	3,208,255	2,748,232	(460,023)
USES							
Salaries and Wages	2,842,293	242,938	207,197	35,741	2,172,124	1,861,965	310,159
Employee Fringe	1,437,169	121,877	95,002	26,874	1,076,411	805,773	270,638
Total Personnel Cost	4,279,462	364,815	302,199	62,615	3,248,535	2,667,739	580,796
Professional Services	461,475	28,417	33,520	(5,103)	376,225	155,789	220,436
Services and Supplies	1,124,356	69,495	54,082	15,412	836,875	555,837	281,038
Insurance	57,900	4,825	-	4,825	43,425	15,567	27,858
Utilities	117,212	10,342	13,161	(2,819)	88,405	86,053	2,352
Central Services Cost	(1,319,400)	(109,950)	(109,499)	(451)	(989,550)	(943,180)	(46,370)
Capital Improvements	633,000	-	58,554	(58,554)	633,000	278,318	354,682
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	1,000,000	-	-	-	-	1,000,000	(1,000,000)
TOTAL USES	6,454,005	367,943	352,079	15,864	4,236,915	3,816,186	420,730
SOURCES(USES)	(2,337,003)	(172,164)	731,179	903,343	(1,028,660)	(1,067,954)	(39,293)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	14,289,893	978,031	1,010,946	32,915	10,907,842	11,165,285	257,443
Interfund Services	236,500	23,500	41,801	18,301	191,150	195,392	4,242
Investment Earnings	41,688	3,474	49,544	46,070	31,266	126,886	95,620
Transfers In	1,000,000	-	-	-	-	1,000,000	1,000,000
TOTAL SOURCES	15,568,081	1,005,005	1,102,291	97,286	11,130,258	12,487,563	1,357,305
USES							
Salaries and Wages	3,762,672	318,749	296,049	22,700	2,882,821	2,278,254	604,567
Employee Fringe	1,891,008	159,558	134,007	25,551	1,418,222	1,053,511	364,711
Total Personnel Cost	5,653,680	478,307	430,056	48,251	4,301,043	3,331,764	969,279
Professional Services	167,050	2,083	31,493	(29,410)	160,801	123,857	36,944
Services and Supplies	4,088,195	206,962	271,128	(64,165)	3,469,180	1,676,849	1,792,331
Insurance	221,900	18,492	-	18,492	166,425	59,720	106,705
Utilities	958,691	81,896	176,033	(94,138)	719,456	884,229	(164,773)
Defensible Space	100,000	4,166	-	4,166	87,502	6,958	80,544
Capital Improvements	23,058,394	-	343,055	(343,055)	23,058,394	1,608,686	21,449,708
Debt Service	643,135	-	-	-	643,135	643,134	1
TOTAL USES	34,891,045	791,905	1,251,766	(459,860)	32,605,936	8,335,198	24,270,738
SOURCES(USES)	(19,322,964)	213,100	(149,475)	(362,575)	(21,475,678)	4,152,365	25,628,043

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	5,957,177	345,737	354,750	9,013	4,595,131	4,628,592	33,461
Interfund Services	236,500	23,500	41,801	18,301	191,150	195,392	4,242
Investment Earnings	20,844	1,737	24,772	23,035	15,633	63,443	47,810
TOTAL SOURCES	6,214,521	370,974	421,323	50,349	4,801,914	4,887,428	85,514
USES							
Salaries and Wages	1,615,656	138,174	134,443	3,731	1,239,960	1,002,538	237,422
Employee Fringe	828,765	70,253	60,870	9,383	621,145	462,977	158,168
Total Personnel Cost	2,444,421	208,427	195,312	13,115	1,861,105	1,465,515	395,591
Professional Services	80,350	1,000	12,561	(11,561)	77,350	53,643	23,707
Services and Supplies	2,449,236	99,703	166,844	(67,141)	2,153,654	930,747	1,222,907
Insurance	121,900	10,158	-	10,158	91,425	32,804	58,621
Utilities	474,748	41,303	74,827	(33,524)	356,499	451,873	(95,374)
Defensible Space	50,000	-	-	-	50,000	3,479	46,521
Capital Improvements	2,433,359	-	19,841	(19,841)	2,433,359	156,152	2,277,207
Debt Service	307,020	-	-	-	307,020	307,020	(0)
Transfers Out	(614,135)	(11,943)	(129,643)	117,700	(576,042)	(611,913)	35,871
TOTAL USES	7,746,899	348,649	339,743	8,906	6,754,371	2,789,320	3,965,051
SOURCES(USES)	(1,532,378)	22,325	81,580	59,255	(1,952,457)	2,098,108	4,050,564

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,816,716	632,294	653,947	21,653	5,885,711	6,062,731	177,020
Investment Earnings	20,844	1,737	24,772	23,035	15,633	63,443	47,810
Transfers In	1,000,000	-	-	-	-	1,000,000	1,000,000
TOTAL SOURCES	8,837,560	634,031	678,719	44,688	5,901,344	7,126,174	1,224,830
USES							
Salaries and Wages	1,907,639	160,912	146,115	14,797	1,465,207	1,136,323	328,884
Employee Fringe	952,450	80,142	65,103	15,039	715,595	523,855	191,740
Total Personnel Cost	2,860,089	241,054	211,219	29,835	2,180,802	1,660,178	520,624
Professional Services	86,700	1,083	18,932	(17,849)	83,451	70,214	13,237
Services and Supplies	1,409,034	87,907	73,372	14,535	1,143,187	599,501	543,685
Insurance	100,000	8,333	-	8,333	75,000	26,917	48,083
Utilities	481,963	40,339	101,066	(60,727)	361,472	430,998	(69,527)
Defensible Space	50,000	4,166	-	4,166	37,502	3,479	34,023
Capital Improvements	20,625,035	-	323,214	(323,214)	20,625,035	1,452,533	19,172,502
Debt Service	336,115	-	-	-	336,115	336,114	1
Transfers Out	614,135	11,943	129,643	(117,700)	576,042	611,913	(35,871)
TOTAL USES	26,563,070	394,825	857,446	(462,621)	25,418,605	5,191,848	20,226,757
SOURCES(USES)	(17,725,510)	239,206	(178,727)	(417,934)	(19,517,261)	1,934,326	21,451,587

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	356,000	-	2,249	2,249	267,000	311,360	44,360
TOTAL SOURCES	356,000	-	2,249	2,249	267,000	311,360	44,360
USES							
Salaries and Wages	202,164	16,574	10,379	6,195	149,510	92,671	56,839
Employee Fringe	84,670	7,036	5,524	1,512	62,684	44,271	18,414
Total Personnel Cost	286,834	23,610	15,903	7,707	212,194	136,941	75,253
Services and Supplies	160,326	13,569	17,228	(3,660)	120,089	97,368	22,721
Utilities	1,780	203	92	111	1,335	1,214	121
TOTAL USES	448,940	37,382	33,223	4,159	333,619	235,523	98,095
SOURCES(USES)	(92,940)	(37,382)	(30,974)	6,408	(66,619)	75,837	142,456

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	160,000	-	-	-	160,000	162,601	2,601
TOTAL SOURCES	160,000	-	-	-	160,000	162,601	2,601
USES							
Salaries and Wages	37,213	3,089	5,112	(2,023)	28,144	46,722	(18,578)
Employee Fringe	25,123	2,127	2,510	(383)	18,798	22,408	(3,610)
Total Personnel Cost	62,336	5,216	7,622	(2,406)	46,942	69,130	(22,189)
Services and Supplies	69,600	5,783	13,683	(7,900)	52,250	49,233	3,018
Utilities	200	50	48	2	150	144	6
TOTAL USES	132,136	11,050	21,353	(10,304)	99,342	118,507	(19,165)
SOURCES(USES)	27,864	(11,050)	(21,353)	(10,304)	60,658	44,094	(16,564)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	20,437,223	2,027,556	1,762,380	(265,176)	17,661,459	17,221,260	(440,199)
Facility Fees	3,692,700	-	-	-	3,013,708	3,032,109	18,401
Intergovernmental - Operating Grants	139,875	9,750	-	(9,750)	102,750	115,034	12,284
Interfund Services	123,002	4,394	10,640	6,246	79,822	96,320	16,498
Non Operating Income/Leases	141,174	3,423	86	(3,337)	129,567	107,625	(21,942)
Investment Earnings	40,008	3,334	40,719	37,385	30,006	92,896	62,890
Capital Grants	1,239,421	-	-	-	1,139,421	1,139,421	(0)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
TOTAL SOURCES	25,813,403	2,048,457	1,813,825	(234,632)	22,156,733	21,816,519	(340,214)
USES							
Salaries and Wages	8,504,014	836,374	827,261	9,113	6,707,645	6,209,073	498,572
Employee Fringe	2,819,953	268,950	225,808	43,142	2,159,366	1,763,119	396,247
Total Personnel Cost	11,323,967	1,105,324	1,053,069	52,255	8,867,011	7,972,192	894,819
Professional Services	41,425	1,000	7,650	(6,650)	38,425	27,257	11,168
Services and Supplies	5,755,092	371,919	494,844	(122,925)	4,658,020	3,862,599	795,421
Insurance	427,200	46,758	-	46,758	331,558	96,458	235,101
Utilities	1,300,863	72,214	181,091	(108,877)	1,089,527	1,294,559	(205,032)
Cost of Goods Sold	1,808,069	156,310	109,701	46,609	1,491,759	1,098,766	392,993
Central Services Cost	1,178,206	98,185	104,645	(6,460)	883,665	862,874	20,791
Defensible Space	100,000	-	-	-	50,000	18,058	31,942
Capital Improvements	6,999,563	-	30,673	(30,673)	6,999,563	3,122,089	3,877,474
Debt Service	390,862	156	312	(156)	390,394	390,282	111
TOTAL USES	29,325,247	1,851,867	1,981,986	(130,119)	24,799,922	18,745,134	6,054,788
SOURCES(USES)	(3,511,844)	196,591	(168,161)	(364,751)	(2,643,189)	3,071,385	5,714,574

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	3,778,822	2,830	2,958	128	2,865,687	2,749,967	(115,720)
Facility Fees	520,251	-	-	-	424,591	427,183	2,592
Non Operating Income/Leases	-	-	-	-	-	11,305	11,305
Investment Earnings	(2,748)	(229)	(627)	(398)	(2,061)	(2,776)	(715)
TOTAL SOURCES	4,296,325	2,601	2,331	(270)	3,288,217	3,185,679	(102,538)
USES							
Salaries and Wages	1,535,541	53,405	61,299	(7,894)	1,105,463	1,072,945	32,518
Employee Fringe	457,288	24,487	30,172	(5,685)	327,874	314,354	13,520
Total Personnel Cost	1,992,829	77,892	91,471	(13,578)	1,433,337	1,387,299	46,038
Professional Services	6,380	-	1,360	(1,360)	6,380	4,400	1,980
Services and Supplies	1,078,693	45,482	38,965	6,517	748,676	532,863	215,812
Insurance	81,800	-	-	-	54,533	44,040	10,493
Utilities	252,595	9,689	17,669	(7,980)	192,856	207,948	(15,092)
Cost of Goods Sold	615,505	1,910	1,946	(36)	473,355	356,178	117,177
Central Services Cost	231,348	19,279	8,749	10,530	173,511	152,693	20,818
Capital Improvements	1,281,417	-	-	-	1,281,417	577,622	703,795
Debt Service	185,551	-	312	(312)	185,551	186,810	(1,259)
TOTAL USES	5,726,118	154,252	160,472	(6,220)	4,549,615	3,449,853	1,099,762
SOURCES(USES)	(1,429,793)	(151,651)	(158,141)	(6,490)	(1,261,398)	(264,174)	997,224

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,004,338	-	(336)	(336)	765,019	662,534	(102,485)
Facility Fees	1,139,874	-	-	-	930,281	935,961	5,680
Non Operating Income/Leases	43,989	1,870	-	(1,870)	38,211	21,386	(16,825)
Investment Earnings	(2,748)	(229)	(627)	(398)	(2,061)	(2,776)	(715)
TOTAL SOURCES	2,185,453	1,641	(963)	(2,604)	1,731,450	1,617,106	(114,344)
USES							
Salaries and Wages	500,207	18,372	11,954	6,418	361,798	272,516	89,282
Employee Fringe	162,915	10,356	6,926	3,430	118,677	86,663	32,014
Total Personnel Cost	663,122	28,728	18,881	9,848	480,475	359,179	121,296
Professional Services	2,570	-	340	(340)	2,570	1,740	830
Services and Supplies	399,290	16,106	22,143	(6,037)	282,287	233,355	48,933
Insurance	18,800	-	-	-	12,533	10,133	2,401
Utilities	98,346	3,991	7,441	(3,450)	76,038	81,425	(5,386)
Cost of Goods Sold	113,366	-	-	-	78,189	46,410	31,779
Central Services Cost	77,236	6,436	2,922	3,514	57,924	46,277	11,647
Capital Improvements	1,138,000	-	11,068	(11,068)	1,138,000	34,597	1,103,403
Debt Service	1,874	156	-	156	1,406	-	1,406
TOTAL USES	2,512,604	55,417	62,795	(7,378)	2,129,422	813,114	1,316,308
SOURCES(USES)	(327,151)	(53,776)	(63,758)	(9,982)	(397,972)	803,991	1,201,964

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,117,586	85,907	43,369	(42,538)	1,680,026	1,166,736	(513,290)
Facility Fees	187,130	-	-	-	152,721	153,654	933
Investment Earnings	(180)	(15)	(36)	(21)	(135)	(362)	(227)
TOTAL SOURCES	2,304,536	85,892	43,333	(42,559)	1,832,612	1,320,028	(512,584)
USES							
Salaries and Wages	525,118	38,396	29,802	8,594	403,930	349,149	54,781
Employee Fringe	247,888	18,574	13,156	5,419	184,288	159,212	25,077
Total Personnel Cost	773,006	56,970	42,958	14,013	588,218	508,360	79,858
Professional Services	1,170	-	340	(340)	1,170	840	330
Services and Supplies	577,245	32,118	38,860	(6,742)	480,705	289,656	191,049
Insurance	12,800	1,067	-	1,067	9,600	3,453	6,147
Utilities	56,129	4,194	10,221	(6,027)	42,677	56,907	(14,230)
Cost of Goods Sold	464,700	19,400	11,074	8,326	393,400	237,233	156,167
Central Services Cost	106,807	8,901	6,057	2,844	80,109	66,877	13,232
Capital Improvements	20,000	-	-	-	20,000	-	20,000
Debt Service	177,130	-	-	-	177,130	177,139	(9)
TOTAL USES	2,188,987	122,650	109,510	13,140	1,793,009	1,340,465	452,544
SOURCES(USES)	115,549	(36,758)	(66,177)	(29,419)	39,603	(20,438)	(60,041)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,090,998	1,839,870	1,605,003	(234,867)	11,297,633	11,520,045	222,412
Facility Fees	842,769	-	-	-	687,806	692,005	4,199
Interfund Services	15,735	-	-	-	-	-	-
Non Operating Income/Leases	85,085	1,163	86	(1,077)	81,596	74,933	(6,663)
Investment Earnings	21,324	1,777	26,809	25,032	15,993	64,941	48,948
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,260	2,260
TOTAL SOURCES	13,055,911	1,842,810	1,631,899	(210,911)	12,083,028	12,354,184	271,156
USES							
Salaries and Wages	3,903,964	572,005	592,731	(20,726)	3,296,568	3,007,536	289,032
Employee Fringe	1,331,768	165,550	137,250	28,299	1,067,473	827,793	239,680
Total Personnel Cost	5,235,732	737,555	729,981	7,574	4,364,041	3,835,329	528,712
Professional Services	23,700	1,000	3,400	(2,400)	20,700	14,817	5,883
Services and Supplies	2,386,206	202,924	328,155	(125,230)	2,141,603	2,121,498	20,105
Insurance	234,500	39,083	-	39,083	195,417	12,660	182,757
Utilities	641,435	35,673	104,080	(68,406)	586,725	715,349	(128,624)
Cost of Goods Sold	558,200	132,000	95,435	36,565	503,500	413,871	89,629
Central Services Cost	524,073	43,673	71,246	(27,573)	393,057	435,814	(42,757)
Capital Improvements	2,035,616	-	18,482	(18,482)	2,035,616	401,837	1,633,779
Debt Service	19,769	-	-	-	19,769	19,770	(1)
TOTAL USES	11,659,231	1,191,909	1,350,778	(158,870)	10,260,427	7,970,945	2,289,482
SOURCES(USES)	1,396,680	650,901	281,121	(369,781)	1,822,601	4,383,240	2,560,639

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,476,890	112,510	112,854	344	1,120,025	1,025,437	(94,588)
Facility Fees	173,229	-	-	-	141,377	142,240	863
Intergovernmental - Operating Grants	117,000	9,750	-	(9,750)	87,750	100,000	12,250
Investment Earnings	1,020	85	118	33	765	(3,910)	(4,675)
Capital Grants	1,139,421	-	-	-	1,139,421	737,799	(401,622)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,595	9,595
TOTAL SOURCES	2,907,560	122,345	112,972	(9,373)	2,489,338	2,011,161	(478,177)
USES							
Salaries and Wages	1,283,390	109,591	88,706	20,886	982,442	912,740	69,702
Employee Fringe	392,286	33,235	24,166	9,069	292,781	231,099	61,683
Total Personnel Cost	1,675,676	142,826	112,871	29,955	1,275,223	1,143,838	131,385
Professional Services	5,850	-	1,700	(1,700)	5,850	4,200	1,650
Services and Supplies	638,361	41,286	49,160	(7,874)	494,126	394,826	99,299
Insurance	60,900	5,075	-	5,075	45,675	21,219	24,456
Utilities	122,956	10,670	29,200	(18,530)	93,647	124,227	(30,580)
Cost of Goods Sold	45,720	3,000	1,246	1,754	35,720	24,605	11,115
Central Services Cost	141,787	11,816	10,663	1,153	106,344	96,485	9,859
Capital Improvements	2,227,168	-	-	-	2,227,168	2,028,571	198,597
Debt Service	2,229	-	-	-	2,229	2,254	(25)
TOTAL USES	4,920,647	214,672	204,841	9,832	4,285,982	3,840,225	445,756
SOURCES(USES)	(2,013,087)	(92,327)	(91,869)	458	(1,796,644)	(1,829,064)	(32,421)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	63,115	-	-	-	48,563	21,690	(26,873)
Facility Fees	73,191	-	-	-	59,732	60,098	366
Intergovernmental - Operating Grants	22,875	-	-	-	15,000	15,034	34
Interfund Services	107,267	4,394	10,640	6,246	79,822	96,320	16,498
Non Operating Income/Leases	12,100	390	-	(390)	9,760	-	(9,760)
Investment Earnings	(180)	(15)	38	53	(135)	189	324
Capital Grants	100,000	-	-	-	-	-	-
TOTAL SOURCES	378,368	4,769	10,678	5,909	212,742	193,330	(19,412)
USES							
Salaries and Wages	416,383	23,133	26,047	(2,914)	299,964	324,405	(24,441)
Employee Fringe	115,788	8,216	8,755	(540)	84,395	79,545	4,850
Total Personnel Cost	532,171	31,349	34,802	(3,454)	384,359	403,950	(19,591)
Professional Services	1,170	-	340	(340)	1,170	840	330
Services and Supplies	410,892	17,358	14,088	3,270	281,629	149,517	132,112
Insurance	14,500	1,208	-	1,208	10,875	3,906	6,969
Utilities	112,091	6,690	9,964	(3,274)	84,731	93,966	(9,235)
Central Services Cost	60,810	5,068	3,479	1,589	45,612	38,070	7,542
Capital Improvements	297,362	-	1,123	(1,123)	297,362	76,744	220,618
Debt Service	3,005	-	-	-	3,005	3,005	(0)
TOTAL USES	1,432,001	61,673	63,796	(2,123)	1,108,743	769,999	338,745
SOURCES(USES)	(1,053,633)	(56,904)	(53,118)	3,786	(896,001)	(576,668)	319,333

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	178,449	-	(2,557)	(2,557)	72,700	161,405	88,705
Facility Fees	1,304	-	-	-	1,064	1,071	7
Investment Earnings	(2,352)	(196)	(1,348)	(1,152)	(1,764)	(3,460)	(1,696)
TOTAL SOURCES	177,401	(196)	(3,906)	(3,710)	72,000	159,016	87,016
USES							
Salaries and Wages	131,667	3,549	1,260	2,289	100,039	126,809	(26,770)
Employee Fringe	31,804	1,706	393	1,312	23,924	17,937	5,987
Total Personnel Cost	163,471	5,255	1,653	3,601	123,963	144,746	(20,783)
Professional Services	585	-	170	(170)	585	420	165
Services and Supplies	92,960	15,986	2,594	13,391	66,470	61,232	5,238
Insurance	3,900	325	-	325	2,925	1,047	1,878
Utilities	11,780	847	1,982	(1,136)	8,706	9,954	(1,248)
Cost of Goods Sold	10,578	-	-	-	7,595	20,468	(12,874)
Central Services Cost	15,496	1,291	352	939	11,619	12,715	(1,096)
Capital Improvements	-	-	-	-	-	-	-
Debt Service	1,304	-	-	-	1,304	1,305	(1)
TOTAL USES	300,074	23,703	6,752	16,951	223,166	251,887	(28,720)
SOURCES(USES)	(122,673)	(23,899)	(10,658)	13,241	(151,166)	(92,871)	58,295

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	(272,975)	(13,560)	1,090	14,650	(188,194)	(86,554)	101,640
Facility Fees	754,952	-	-	-	616,136	619,898	3,762
Investment Earnings	25,872	2,156	16,392	14,236	19,404	41,050	21,646
Capital Grants	-	-	-	-	-	401,621	401,621
TOTAL SOURCES	507,849	(11,404)	17,482	28,886	447,346	976,016	528,669
USES							
Salaries and Wages	207,744	17,923	15,463	2,460	157,441	142,974	14,467
Employee Fringe	80,217	6,826	4,989	1,837	59,953	46,517	13,436
Total Personnel Cost	287,961	24,749	20,452	4,297	217,394	189,491	27,904
Services and Supplies	171,445	660	880	(220)	162,525	79,652	82,873
Utilities	5,531	461	535	(74)	4,148	4,784	(636)
Central Services Cost	20,649	1,721	1,174	547	15,489	13,943	1,546
Defensible Space	100,000	-	-	-	50,000	18,058	31,942
Capital Improvements	-	-	-	-	-	2,717	(2,717)
TOTAL USES	585,586	27,591	23,041	4,549	449,557	308,646	140,911
SOURCES(USES)	(77,737)	(38,995)	(5,560)	33,436	(2,210)	667,370	669,580

**INCLINE VILLAGE GENERAL IMPROVEM .
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	623,890	(23,415)	-	23,415	343,915	543,550	199,635
Facility Fees	2,556,840	-	-	-	2,086,705	2,213,876	127,171
Investment Earnings	11,400	950	15,565	14,615	8,550	39,484	30,934
TOTAL SOURCES	3,192,130	(22,465)	15,565	38,030	2,439,170	2,796,909	357,739
USES							
Salaries and Wages	939,860	40,249	35,702	4,547	712,792	711,007	1,785
Employee Fringe	250,645	15,573	11,941	3,632	183,572	154,163	29,409
Total Personnel Cost	1,190,505	55,822	47,642	8,179	896,364	865,171	31,193
Professional Services	17,850	1,000	1,700	(700)	14,850	4,200	10,650
Services and Supplies	894,504	30,645	22,869	7,776	715,237	324,455	390,782
Insurance	41,300	-	-	-	27,533	22,247	5,287
Utilities	128,817	9,255	10,478	(1,223)	98,363	113,932	(15,570)
Central Services Cost	141,194	11,766	4,854	6,912	105,894	80,306	25,588
Defensible Space	-	-	-	-	-	-	-
Capital Improvements	900,128	-	29,994	(29,994)	900,128	139,586	760,542
Debt Service	6,365	-	-	-	6,365	6,366	(1)
TOTAL USES	3,320,662	108,487	117,538	(9,050)	2,764,734	1,556,262	1,208,472
SOURCES(USES)	(128,532)	(130,952)	(101,972)	28,980	(325,564)	1,240,647	1,566,211

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,467,103	281,822	205,496	(76,326)	2,573,430	2,081,174	(492,256)
Investment Earnings	(456)	(38)	429	467	(342)	310	652
TOTAL SOURCES	3,466,647	281,784	205,925	(75,859)	2,573,088	2,081,484	(491,604)
USES							
Salaries and Wages	1,620,492	138,447	115,358	23,089	1,238,732	1,064,831	173,901
Employee Fringe	819,935	69,558	54,550	15,008	613,963	484,874	129,089
Total Personnel Cost	2,440,427	208,005	169,908	38,097	1,852,695	1,549,705	302,990
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	959,912	77,975	11,524	66,451	723,807	708,123	15,684
Insurance	16,600	1,383	-	1,383	12,450	4,472	7,978
Utilities	9,910	926	947	(21)	7,433	9,513	(2,081)
Cost of Goods Sold	-	-	-	-	-	(169)	169
TOTAL USES	3,441,849	289,539	183,297	106,242	2,607,634	2,272,563	335,071
SOURCES(USES)	24,798	(7,755)	22,628	30,383	(34,546)	(191,079)	(156,533)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,463,650	116,607	131,118	14,512	1,108,959	935,972	(172,987)
Investment Earnings	108	9	136	127	81	412	331
TOTAL SOURCES	1,463,758	116,616	131,254	14,638	1,109,040	936,383	(172,656)
USES							
Salaries and Wages	645,375	54,681	48,317	6,364	494,840	406,565	88,275
Employee Fringe	342,669	28,936	25,164	3,772	256,943	208,802	48,141
Total Personnel Cost	988,044	83,617	73,482	10,136	751,783	615,367	136,416
Services and Supplies	467,560	32,230	49,599	(17,369)	375,215	332,439	42,776
Insurance	5,900	492	-	492	4,425	1,585	2,840
Utilities	1,809	251	178	73	1,357	1,178	179
Cost of Goods Sold	-	-	-	-	-	(169)	169
TOTAL USES	1,463,313	116,590	123,258	(6,668)	1,132,779	950,400	182,379
SOURCES(USES)	445	26	7,996	7,970	(23,740)	(14,017)	9,723

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,018,807	84,901	98,216	13,315	764,105	716,021	(48,085)
Investment Earnings	216	18	45	27	162	(93)	(255)
TOTAL SOURCES	1,019,023	84,919	98,261	13,342	764,267	715,928	(48,339)
USES							
Salaries and Wages	633,525	54,517	53,496	1,021	482,829	467,740	15,089
Employee Fringe	291,205	24,800	23,005	1,795	217,859	175,804	42,054
Total Personnel Cost	924,730	79,317	76,501	2,817	700,688	643,544	57,143
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	62,461	6,627	5,834	794	54,860	80,889	(26,030)
Insurance	4,400	367	-	367	3,300	1,189	2,111
Utilities	2,936	245	448	(203)	2,202	4,484	(2,282)
TOTAL USES	1,009,527	87,806	83,700	4,105	772,299	731,025	41,274
SOURCES(USES)	9,496	(2,887)	14,561	17,448	(8,032)	(15,097)	(7,065)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
July thru March 2022

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	984,646	80,315	(23,837)	(104,152)	700,366	429,182	(271,184)
Investment Earnings	(780)	(65)	248	313	(585)	(10)	575
TOTAL SOURCES	983,866	80,250	(23,589)	(103,839)	699,781	429,172	(270,609)
USES							
Salaries and Wages	341,592	29,249	13,545	15,704	261,063	190,526	70,537
Employee Fringe	186,061	15,822	6,381	9,441	139,162	100,268	38,894
Total Personnel Cost	527,653	45,071	19,926	25,145	400,225	290,794	109,431
Services and Supplies	429,891	39,118	(43,908)	83,026	293,732	294,795	(1,063)
Insurance	6,300	525	-	525	4,725	1,698	3,027
Utilities	5,165	430	321	109	3,874	3,851	22
TOTAL USES	969,009	85,144	(23,661)	108,805	702,556	591,138	111,418
SOURCES(USES)	14,857	(4,894)	72	4,966	(2,775)	(161,966)	(159,191)

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2022/23

March 2023

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

March 2023

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	14,526,393	1,001,531	1,052,747	51,216	11,098,992	11,360,677	261,685	78.2%
Total Operating Expense	14,377,676	1,057,585	1,171,265	(113,680)	10,634,795	8,523,660	2,111,136	59.3%
Net Income (Expense)	148,717	(56,054)	(118,519)	(62,464)	464,197	2,837,018	2,372,821	
Total Non Operating Income	41,688	3,474	49,544	46,070	31,266	126,886	95,620	304.4%
Total Non Operating Expense	73,728	-	-	-	73,728	73,728	0	100.0%
Income (Expense) Before Transfers	116,677	(52,580)	(68,975)	(16,394)	421,735	2,890,176	2,468,442	
Transfers in	1,000,000	-	-	-	-	1,000,000	1,000,000	100.0%
Total Transfers	1,000,000	-	-	-	-	2,000,000	1,000,000	
Change in Net Position	1,116,677	(52,580)	(68,975)	(16,394)	421,735	3,890,176	3,468,442	348.4%
300 Community Services								
Total Operating Income	24,392,800	2,041,700	1,773,020	(268,680)	20,857,739	20,464,723	(393,016)	83.9%
Total Operating Expense	24,646,381	2,077,676	2,178,689	(101,012)	18,207,909	17,314,167	893,742	70.3%
Net Income (Expense)	(253,581)	(35,976)	(405,669)	(369,693)	2,649,830	3,150,555	500,725	
Total Non Operating Income	1,420,603	6,757	40,805	34,048	1,298,994	1,351,796	52,802	95.2%
Total Non Operating Expense	6,157	156	312	(156)	5,689	5,577	111	90.6%
Income (Expense) Before Transfers	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639	
Change in Net Position	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639	387.4%
390 Beach								
Total Operating Income	3,180,730	(23,415)	-	23,415	2,430,620	2,757,426	326,806	86.7%
Total Operating Expense	2,553,558	123,842	112,767	11,075	1,708,014	1,637,586	70,428	64.1%
Net Income (Expense)	627,172	(147,257)	(112,767)	34,490	722,606	1,119,840	397,234	
Total Non Operating Income	11,400	950	15,565	14,615	8,550	39,484	30,934	346.3%
Total Non Operating Expense	70	-	-	-	70	71	(1)	101.2%
Income (Expense) Before Transfers	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167	
Change in Net Position	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167	181.6%
400 Internal Services								
Total Operating Income	3,467,103	281,822	205,496	(76,326)	2,573,430	2,081,174	(492,256)	60.0%
Total Operating Expense	3,451,725	290,362	183,169	107,193	2,615,041	2,279,477	335,564	66.0%
Net Income (Expense)	15,378	(8,540)	22,328	30,868	(41,611)	(198,303)	(156,692)	
Total Non Operating Income	(456)	(38)	429	467	(342)	310	652	
Income (Expense) Before Transfers	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)	
Change in Net Position	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)	-1326.8%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	14,289,893	978,031	1,010,946	32,915	10,907,842	11,165,285	257,443
Interfund Services	236,500	23,500	41,801	18,301	191,150	195,392	4,242
TOTAL OPERATING INCOME	14,526,393	1,001,531	1,052,747	51,216	11,098,992	11,360,677	261,685
OPERATING EXPENSE							
Salaries and Wages	3,762,672	318,749	296,049	22,700	2,882,821	2,278,254	604,567
Employee Fringe	1,891,008	159,558	134,007	25,551	1,418,222	1,053,511	364,711
Total Personnel Cost	5,653,680	478,307	430,056	48,251	4,301,043	3,331,764	969,279
Professional Services	167,050	2,083	31,493	(29,410)	160,801	123,857	36,944
Services and Supplies	4,088,195	206,962	271,128	(64,165)	2,808,449	1,676,849	1,131,600
Insurance	221,900	18,492	-	18,492	166,425	59,720	106,705
Utilities	958,691	81,896	176,033	(94,138)	719,456	884,229	(164,773)
Cost of Goods Sold	-	-	-	-	-	-	-
Defensible Space	100,000	4,166	-	4,166	87,502	6,958	80,544
Depreciation	3,188,160	265,680	262,555	3,125	2,391,120	2,440,282	(49,162)
TOTAL OPERATING EXPENSE	14,377,676	1,057,585	1,171,265	(113,680)	10,634,795	8,523,660	2,111,136
NET INCOME (EXPENSE)	148,717	(56,054)	(118,519)	(62,464)	464,197	2,837,018	2,372,821
NON OPERATING INCOME							
Investment Earnings	41,688	3,474	49,544	46,070	31,266	126,886	95,620
TOTAL NON OPERATING INCOME	41,688	3,474	49,544	46,070	31,266	126,886	95,620
NON OPERATING EXPENSE							
Debt Service Interest	73,728	-	-	-	73,728	73,728	0
TOTAL NON OPERATING EXPENSE	73,728	-	-	-	73,728	73,728	0
INCOME(EXPENSE) BEFORE TRANSFERS	116,677	(52,580)	(68,975)	(16,394)	421,735	2,890,176	2,468,442
TRANSFERS							
Transfers In	1,000,000	-	-	-	-	1,000,000	1,000,000
CHANGE IN NET POSITION	1,116,677	(52,580)	(68,975)	(16,394)	421,735	3,890,176	3,468,442

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	5,957,177	345,737	354,750	9,013	4,595,131	4,628,592	33,461
Interfund Services	236,500	23,500	41,801	18,301	191,150	195,392	4,242
TOTAL OPERATING INCOME	6,193,677	369,237	396,551	27,314	4,786,281	4,823,985	37,704
OPERATING EXPENSE							
Salaries and Wages	1,615,656	138,174	134,443	3,731	1,239,960	1,002,538	237,422
Employee Fringe	828,765	70,253	60,870	9,383	621,145	462,977	158,168
Total Personnel Cost	2,444,421	208,427	195,312	13,115	1,861,105	1,465,515	395,591
Professional Services	80,350	1,000	12,561	(11,561)	77,350	53,643	23,707
Services and Supplies	2,449,236	99,703	166,844	(67,141)	1,812,309	930,747	881,562
Insurance	121,900	10,158	-	10,158	91,425	32,804	58,621
Utilities	474,748	41,303	74,827	(33,524)	356,499	451,873	(95,374)
Defensible Space	50,000	-	-	-	50,000	3,479	46,521
Depreciation	1,647,384	137,282	133,439	3,843	1,235,538	1,274,535	(38,997)
TOTAL OPERATING EXPENSE	7,268,039	497,874	582,984	(85,110)	5,484,226	4,212,596	1,271,631
NET INCOME (EXPENSE)	(1,074,362)	(128,637)	(186,433)	(57,796)	(697,945)	611,389	1,309,335
NON OPERATING INCOME							
Investment Earnings	20,844	1,737	24,772	23,035	15,633	63,443	47,810
TOTAL NON OPERATING INCOME	20,844	1,737	24,772	23,035	15,633	63,443	47,810
NON OPERATING EXPENSE							
Debt Service Interest	50,732	-	-	-	50,732	50,732	0
TOTAL NON OPERATING EXPENSE	50,732	-	-	-	50,732	50,732	0
INCOME(EXPENSE) BEFORE TRANSFERS	(1,104,250)	(126,900)	(161,661)	(34,761)	(733,044)	624,100	1,357,145
TRANSFERS							
Transfers Out	(614,135)	(11,943)	(129,643)	(117,700)	(576,042)	(611,913)	(35,871)
CHANGE IN NET POSITION	(490,115)	(114,957)	(32,019)	82,939	(157,003)	1,236,013	1,393,016

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,816,716	632,294	653,947	21,653	5,885,711	6,062,731	177,020
TOTAL OPERATING INCOME	7,816,716	632,294	653,947	21,653	5,885,711	6,062,731	177,020
OPERATING EXPENSE							
Salaries and Wages	1,907,639	160,912	146,115	14,797	1,465,207	1,136,323	328,884
Employee Fringe	952,450	80,142	65,103	15,039	715,595	523,855	191,740
Total Personnel Cost	2,860,089	241,054	211,219	29,835	2,180,802	1,660,178	520,624
Professional Services	86,700	1,083	18,932	(17,849)	83,451	70,214	13,237
Services and Supplies	1,409,034	87,907	73,372	14,535	881,507	599,501	282,006
Insurance	100,000	8,333	-	8,333	75,000	26,917	48,083
Utilities	481,963	40,339	101,066	(60,727)	361,472	430,998	(69,527)
Defensible Space	50,000	4,166	-	4,166	37,502	3,479	34,023
Depreciation	1,540,776	128,398	129,115	(717)	1,155,582	1,165,747	(10,165)
TOTAL OPERATING EXPENSE	6,528,562	511,280	533,704	(22,425)	4,775,315	3,957,034	818,281
NET INCOME (EXPENSE)	1,288,154	121,014	120,242	(772)	1,110,396	2,105,697	995,301
NON OPERATING INCOME							
Investment Earnings	20,844	1,737	24,772	23,035	15,633	63,443	47,810
TOTAL NON OPERATING INCOME	20,844	1,737	24,772	23,035	15,633	63,443	47,810
NON OPERATING EXPENSE							
Debt Service Interest	22,996	-	-	-	22,996	22,996	0
TOTAL NON OPERATING EXPENSE	22,996	-	-	-	22,996	22,996	0
INCOME(EXPENSE) BEFORE TRANSFERS	1,286,002	122,751	145,014	22,263	1,103,033	2,146,144	1,043,112
TRANSFERS							
Transfers In	1,000,000		-	-	-	1,000,000	1,000,000
Transfers Out	614,135	11,943	129,643	117,700	576,042	611,913	35,871
CHANGE IN NET POSITION	1,671,868	110,808	15,372	(95,437)	526,991	2,534,232	2,007,241

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	356,000	-	2,249	2,249	267,000	311,360	44,360
TOTAL OPERATING INCOME	356,000	-	2,249	2,249	267,000	311,360	44,360
OPERATING EXPENSE							
Salaries and Wages	202,164	16,574	10,379	6,195	149,510	92,671	56,839
Employee Fringe	84,670	7,036	5,524	1,512	62,684	44,271	18,414
Total Personnel Cost	286,834	23,610	15,903	7,707	212,194	136,941	75,253
Services and Supplies	160,326	13,569	17,228	(3,660)	120,089	97,368	22,721
Utilities	1,780	203	92	111	1,335	1,214	121
TOTAL OPERATING EXPENSE	448,940	37,382	33,223	4,159	333,619	235,523	98,095
NET INCOME (EXPENSE)	(92,940)	(37,382)	(30,974)	6,408	(66,619)	75,837	142,456
INCOME(EXPENSE) BEFORE TRANSFERS	(92,940)	(37,382)	(30,974)	6,408	(66,619)	75,837	142,456
CHANGE IN NET POSITION	(92,940)	(37,382)	(30,974)	6,408	(66,619)	75,837	142,456

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	160,000	-	-	-	160,000	162,601	2,601
TOTAL OPERATING INCOME	160,000	-	-	-	160,000	162,601	2,601
OPERATING EXPENSE							
Salaries and Wages	37,213	3,089	5,112	(2,023)	28,144	46,722	(18,578)
Employee Fringe	25,123	2,127	2,510	(383)	18,798	22,408	(3,610)
Total Personnel Cost	62,336	5,216	7,622	(2,406)	46,942	69,130	(22,189)
Services and Supplies	69,600	5,783	13,683	(7,900)	52,250	49,233	3,018
Utilities	200	50	48	2	-	144	(144)
TOTAL OPERATING EXPENSE	132,136	11,050	21,353	(10,304)	99,192	118,507	(19,315)
NET INCOME (EXPENSE)	27,864	(11,050)	(21,353)	(10,304)	60,808	44,094	(16,714)
INCOME(EXPENSE) BEFORE TRANSFERS	27,864	(11,050)	(21,353)	(10,304)	60,808	44,094	(16,714)
CHANGE IN NET POSITION	27,864	(11,050)	(21,353)	(10,304)	60,808	44,094	(16,714)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	20,437,223	2,027,556	1,762,380	(265,176)	17,661,459	17,221,260	(440,199)
Facility Fees	3,692,700	-	-	-	3,013,708	3,032,109	18,401
Intergovernmental - Operating Grants	139,875	9,750	-	(9,750)	102,750	115,034	12,284
Interfund Services	123,002	4,394	10,640	6,246	79,822	96,320	16,498
TOTAL OPERATING INCOME	24,392,800	2,041,700	1,773,020	(268,680)	20,857,739	20,464,723	(393,016)
OPERATING EXPENSE							
Salaries and Wages	8,525,014	836,374	827,261	9,113	6,707,645	6,209,073	498,572
Employee Fringe	2,819,953	268,950	225,808	43,142	2,159,366	1,763,119	396,247
Total Personnel Cost	11,344,967	1,105,324	1,053,069	52,255	8,867,011	7,972,192	894,819
Professional Services	41,425	1,000	7,650	(6,650)	38,425	27,257	11,168
Services and Supplies	5,734,092	371,919	494,844	(122,925)	3,422,270	3,862,599	(440,329)
Insurance	427,200	46,758	-	46,758	331,558	96,458	235,101
Utilities	1,300,830	72,214	181,091	(108,877)	1,089,527	1,294,559	(205,032)
Cost of Goods Sold	1,808,069	156,310	109,701	46,609	1,491,759	1,098,766	392,993
Central Services Cost	1,178,206	98,185	104,645	(6,460)	883,665	862,874	20,791
Defensible Space	100,000	-	-	-	50,000	18,058	31,942
Depreciation	2,711,592	225,966	227,688	(1,722)	2,033,694	2,081,404	(47,710)
TOTAL OPERATING EXPENSE	24,646,381	2,077,676	2,178,689	(101,012)	18,207,909	17,314,167	893,742
NET INCOME (EXPENSE)	(253,581)	(35,976)	(405,669)	(369,693)	2,649,830	3,150,555	500,725
NON OPERATING INCOME							
Non Operating Income/Leases	141,174	3,423	86	(3,337)	129,567	107,625	(21,942)
Investment Earnings	40,008	3,334	40,719	37,385	30,006	92,896	62,890
Capital Grants	1,239,421	-	-	-	1,139,421	1,139,421	(0)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,855	11,855
TOTAL NON OPERATING INCOME	1,420,603	6,757	40,805	34,048	1,298,994	1,351,796	52,802
NON OPERATING EXPENSE							
Debt Service Interest	6,157	156	312	(156)	5,689	5,577	111
TOTAL NON OPERATING EXPENSE	6,157	156	312	(156)	5,689	5,577	111
INCOME(EXPENSE) BEFORE TRANSFERS	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639
CHANGE IN NET POSITION	1,160,865	(29,375)	(365,176)	(335,801)	3,943,135	4,496,774	553,639

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,778,822	2,830	2,958	128	2,865,687	2,749,967	(115,720)
Facility Fees	520,251	-	-	-	424,591	427,183	2,592
TOTAL OPERATING INCOME	4,299,073	2,830	2,958	128	3,290,278	3,177,150	(113,128)
OPERATING EXPENSE							
Salaries and Wages	1,535,541	53,405	61,299	(7,894)	1,105,463	1,072,945	32,518
Employee Fringe	457,288	24,487	30,172	(5,685)	327,874	314,354	13,520
Total Personnel Cost	1,992,829	77,892	91,471	(13,578)	1,433,337	1,387,299	46,038
Professional Services	6,380	-	1,360	(1,360)	6,380	4,400	1,980
Services and Supplies	1,078,693	45,482	38,965	6,517	608,995	532,863	76,132
Insurance	81,800	-	-	-	54,533	44,040	10,493
Utilities	252,595	9,689	17,669	(7,980)	192,856	207,948	(15,092)
Cost of Goods Sold	615,505	1,910	1,946	(36)	473,355	356,178	117,177
Central Services Cost	231,348	19,279	8,749	10,530	173,511	152,693	20,818
Depreciation	623,292	51,941	48,467	3,474	467,469	438,376	29,093
TOTAL OPERATING EXPENSE	4,882,442	206,193	208,627	(2,434)	3,410,436	3,123,797	286,639
NET INCOME (EXPENSE)	(583,369)	(203,363)	(205,669)	(2,306)	(120,158)	53,353	173,510
NON OPERATING INCOME							
Non Operating Income/Leases	-	-	-	-	-	11,305	11,305
Investment Earnings	(2,748)	(229)	(627)	(398)	(2,061)	(2,776)	(715)
TOTAL NON OPERATING INCOME	(2,748)	(229)	(627)	(398)	(2,061)	8,529	10,590
NON OPERATING EXPENSE							
Debt Service Interest	2,055	-	312	(312)	2,055	3,314	(1,259)
TOTAL NON OPERATING EXPENSE	2,055	-	312	(312)	2,055	3,314	(1,259)
INCOME(EXPENSE) BEFORE TRANSFERS	(588,172)	(203,592)	(206,609)	(3,017)	(124,274)	58,568	182,841
CHANGE IN NET POSITION	(588,172)	(203,592)	(206,609)	(3,017)	(124,274)	58,568	182,841

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,004,338	-	(336)	(336)	765,019	662,534	(102,485)
Facility Fees	1,139,874	-	-	-	930,281	935,961	5,680
TOTAL OPERATING INCOME	2,144,212	-	(336)	(336)	1,695,300	1,598,495	(96,805)
OPERATING EXPENSE							
Salaries and Wages	500,207	18,372	11,954	6,418	361,798	272,516	89,282
Employee Fringe	162,915	10,356	6,926	3,430	118,677	86,663	32,014
Total Personnel Cost	663,122	28,728	18,881	9,848	480,475	359,179	121,296
Professional Services	2,570	-	340	(340)	2,570	1,740	830
Services and Supplies	399,290	16,106	22,143	(6,037)	232,201	233,355	(1,154)
Insurance	18,800	-	-	-	12,533	10,133	2,401
Utilities	98,346	3,991	7,441	(3,450)	76,038	81,425	(5,386)
Cost of Goods Sold	113,366	-	-	-	78,189	46,410	31,779
Central Services Cost	77,236	6,436	2,922	3,514	57,924	46,277	11,647
Depreciation	198,528	16,544	15,197	1,347	148,896	145,230	3,666
TOTAL OPERATING EXPENSE	1,571,258	71,805	66,923	4,881	1,088,827	923,747	165,080
NET INCOME (EXPENSE)	572,954	(71,805)	(67,259)	4,545	606,473	674,748	68,275
NON OPERATING INCOME							
Non Operating Income/Leases	43,989	1,870	-	(1,870)	38,211	21,386	(16,825)
Investment Earnings	(2,748)	(229)	(627)	(398)	(2,061)	(2,776)	(715)
TOTAL NON OPERATING INCOME	41,241	1,641	(627)	(2,268)	36,150	18,611	(17,539)
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,406	-	1,406
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,406	-	1,406
INCOME(EXPENSE) BEFORE TRANSFERS	612,321	(70,320)	(67,887)	2,433	641,218	693,359	52,141
CHANGE IN NET POSITION	612,321	(70,320)	(67,887)	2,433	641,218	693,359	52,141

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,117,586	85,907	43,369	(42,538)	1,680,026	1,166,736	(513,290)
Facility Fees	187,130	-	-	-	152,721	153,654	933
TOTAL OPERATING INCOME	2,304,716	85,907	43,369	(42,538)	1,832,747	1,320,390	(512,357)
OPERATING EXPENSE							
Salaries and Wages	525,118	38,396	29,802	8,594	403,930	349,149	54,781
Employee Fringe	247,888	18,574	13,156	5,419	184,288	159,212	25,077
Total Personnel Cost	773,006	56,970	42,958	14,013	588,218	508,360	79,858
Professional Services	1,170	-	340	(340)	1,170	840	330
Services and Supplies	577,245	32,118	38,860	(6,742)	377,432	289,656	87,776
Insurance	12,800	1,067	-	1,067	9,600	3,453	6,147
Utilities	56,129	4,194	10,221	(6,027)	42,677	56,907	(14,230)
Cost of Goods Sold	464,700	19,400	11,074	8,326	393,400	237,233	156,167
Central Services Cost	106,807	8,901	6,057	2,844	80,109	66,877	13,232
Depreciation	122,064	10,172	10,216	(44)	91,548	92,750	(1,202)
TOTAL OPERATING EXPENSE	2,113,921	132,822	119,725	13,096	1,584,154	1,256,077	328,077
NET INCOME (EXPENSE)	190,795	(46,915)	(76,357)	(29,441)	248,593	64,313	(184,280)
NON OPERATING INCOME							
Investment Earnings	(180)	(15)	(36)	(21)	(135)	(362)	(227)
TOTAL NON OPERATING INCOME	(180)	(15)	(36)	(21)	(135)	(362)	(227)
NON OPERATING EXPENSE							
Debt Service Interest	1,962	-	-	-	1,962	1,971	(9)
TOTAL NON OPERATING EXPENSE	1,962	-	-	-	1,962	1,971	(9)
INCOME(EXPENSE) BEFORE TRANSFERS	188,653	(46,930)	(76,393)	(29,462)	246,496	61,980	(184,516)
CHANGE IN NET POSITION	188,653	(46,930)	(76,393)	(29,462)	246,496	61,980	(184,516)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,090,998	1,839,870	1,605,003	(234,867)	11,297,633	11,520,045	222,412
Facility Fees	842,769	-	-	-	687,806	692,005	4,199
TOTAL OPERATING INCOME	12,949,502	1,839,870	1,605,003	(234,867)	11,985,439	12,212,050	226,611
OPERATING EXPENSE							
Salaries and Wages	3,903,964	572,005	592,731	(20,726)	3,296,568	3,007,536	289,032
Employee Fringe	1,331,768	165,550	137,250	28,299	1,067,473	827,793	239,680
Total Personnel Cost	5,235,732	737,555	729,981	7,574	4,364,041	3,835,329	528,712
Professional Services	23,700	1,000	3,400	(2,400)	20,700	14,817	5,883
Services and Supplies	2,386,206	202,924	328,155	(125,230)	1,410,840	2,121,498	(710,658)
Insurance	234,500	39,083	-	39,083	195,417	12,660	182,757
Utilities	641,435	35,673	104,080	(68,406)	586,725	715,349	(128,624)
Cost of Goods Sold	558,200	132,000	95,435	36,565	503,500	413,871	89,629
Central Services Cost	524,073	43,673	71,246	(27,573)	393,057	435,814	(42,757)
Depreciation	1,137,696	94,808	104,706	(9,898)	853,272	952,897	(99,625)
TOTAL OPERATING EXPENSE	10,741,542	1,286,717	1,437,003	(150,286)	8,327,551	8,502,235	(174,684)
NET INCOME (EXPENSE)	2,207,960	553,153	168,000	(385,153)	3,657,888	3,709,815	51,927
NON OPERATING INCOME							
Non Operating Income/Leases	85,085	1,163	86	(1,077)	81,596	74,933	(6,663)
Investment Earnings	21,324	1,777	26,809	25,032	15,993	64,941	48,948
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,260	2,260
Funded Capital Resources	-	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	106,409	2,940	26,896	23,956	97,589	142,134	44,545
NON OPERATING EXPENSE							
Debt Service Interest	219	-	-	-	219	220	(1)
TOTAL NON OPERATING EXPENSE	219	-	-	-	219	220	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	2,314,150	556,093	194,896	(361,197)	3,755,258	3,851,729	96,472
CHANGE IN NET POSITION	2,314,150	556,093	194,896	(361,197)	3,755,258	3,851,729	96,472

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,476,890	112,510	112,854	344	1,120,025	1,025,437	(94,588)
Facility Fees	173,229	-	-	-	141,377	142,240	863
Intergovernmental - Operating Grants	117,000	9,750	-	(9,750)	87,750	100,000	12,250
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	1,767,119	122,260	112,854	(9,406)	1,349,152	1,267,677	(81,475)
OPERATING EXPENSE							
Salaries and Wages	1,304,390	109,591	88,706	20,886	982,442	912,740	69,702
Employee Fringe	392,286	33,235	24,166	9,069	292,781	231,099	61,683
Total Personnel Cost	1,696,676	142,826	112,871	29,955	1,275,223	1,143,838	131,385
Professional Services	5,850	-	1,700	(1,700)	5,850	4,200	1,650
Services and Supplies	617,361	41,286	49,160	(7,874)	346,543	394,826	(48,283)
Insurance	60,900	5,075	-	5,075	45,675	21,219	24,456
Utilities	122,923	10,670	29,200	(18,530)	93,647	124,227	(30,580)
Cost of Goods Sold	45,720	3,000	1,246	1,754	35,720	24,605	11,115
Central Services Cost	141,787	11,816	10,663	1,153	106,344	96,485	9,859
Depreciation	267,948	22,329	19,469	2,860	200,961	176,799	24,162
TOTAL OPERATING EXPENSE	2,959,165	237,001	224,309	12,692	2,109,963	1,986,199	123,764
NET INCOME (EXPENSE)	(1,192,046)	(114,741)	(111,455)	3,286	(760,811)	(718,523)	42,288
NON OPERATING INCOME							
Investment Earnings	1,020	85	118	33	765	(3,910)	(4,675)
Capital Grants	1,139,421	-	-	-	1,139,421	737,799	(401,622)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,595	9,595
TOTAL NON OPERATING INCOME	1,140,441	85	118	33	1,140,186	743,484	(396,702)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	25	(25)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	25	(25)
INCOME(EXPENSE) BEFORE TRANSFERS	(51,605)	(114,656)	(111,337)	3,319	379,375	24,936	(354,438)
CHANGE IN NET POSITION	(51,605)	(114,656)	(111,337)	3,319	379,375	24,936	(354,438)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	63,115	-	-	-	48,563	21,690	(26,873)
Facility Fees	73,191	-	-	-	59,732	60,098	366
Intergovernmental - Operating Grants	22,875	-	-	-	15,000	15,034	34
Interfund Services	107,267	4,394	10,640	6,246	79,822	96,320	16,498
TOTAL OPERATING INCOME	266,448	4,394	10,640	6,246	203,117	193,141	(9,976)
OPERATING EXPENSE							
Salaries and Wages	416,383	23,133	26,047	(2,914)	299,964	324,405	(24,441)
Employee Fringe	115,788	8,216	8,755	(540)	84,395	79,545	4,850
Total Personnel Cost	532,171	31,349	34,802	(3,454)	384,359	403,950	(19,591)
Professional Services	1,170	-	340	(340)	1,170	840	330
Services and Supplies	410,892	17,358	14,088	3,270	238,452	149,517	88,935
Insurance	14,500	1,208	-	1,208	10,875	3,906	6,969
Utilities	112,091	6,690	9,964	(3,274)	84,731	93,966	(9,235)
Central Services Cost	60,810	5,068	3,479	1,589	45,612	38,070	7,542
Depreciation	267,048	22,254	22,169	85	200,286	202,415	(2,129)
TOTAL OPERATING EXPENSE	1,398,682	83,927	84,842	(915)	965,485	892,665	72,821
NET INCOME (EXPENSE)	(1,132,234)	(79,533)	(74,202)	5,331	(762,368)	(699,523)	62,845
NON OPERATING INCOME							
Non Operating Income/Leases	12,100	390	-	(390)	9,760	-	(9,760)
Investment Earnings	(180)	(15)	38	53	(135)	189	324
Capital Grants	100,000	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	111,920	375	38	(337)	9,625	189	(9,436)
NON OPERATING EXPENSE							
Debt Service Interest	33	-	-	-	33	33	(0)
TOTAL NON OPERATING EXPENSE	33	-	-	-	33	33	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,020,347)	(79,158)	(74,164)	4,994	(752,776)	(699,368)	53,408
CHANGE IN NET POSITION	(1,020,347)	(79,158)	(74,164)	4,994	(752,776)	(699,368)	53,408

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	178,449	-	(2,557)	(2,557)	72,700	161,405	88,705
Facility Fees	1,304	-	-	-	1,064	1,071	7
TOTAL OPERATING INCOME	179,753	-	(2,557)	(2,557)	73,764	162,476	88,712
OPERATING EXPENSE							
Salaries and Wages	131,667	3,549	1,260	2,289	100,039	126,809	(26,770)
Employee Fringe	31,804	1,706	393	1,312	23,924	17,937	5,987
Total Personnel Cost	163,471	5,255	1,653	3,601	123,963	144,746	(20,783)
Professional Services	585	-	170	(170)	585	420	165
Services and Supplies	92,960	15,986	2,594	13,391	47,843	61,232	(13,389)
Insurance	3,900	325	-	325	2,925	1,047	1,878
Utilities	11,780	847	1,982	(1,136)	8,706	9,954	(1,248)
Cost of Goods Sold	10,578	-	-	-	7,595	20,468	(12,874)
Central Services Cost	15,496	1,291	352	939	11,619	12,715	(1,096)
Depreciation	70,608	5,884	5,917	(33)	52,956	53,523	(567)
TOTAL OPERATING EXPENSE	369,378	29,587	12,669	16,918	256,192	304,105	(47,913)
NET INCOME (EXPENSE)	(189,625)	(29,587)	(15,226)	14,361	(182,428)	(141,629)	40,799
NON OPERATING INCOME							
Investment Earnings	(2,352)	(196)	(1,348)	(1,152)	(1,764)	(3,460)	(1,696)
TOTAL NON OPERATING INCOME	(2,352)	(196)	(1,348)	(1,152)	(1,764)	(3,460)	(1,696)
NON OPERATING EXPENSE							
Debt Service Interest	14	-	-	-	14	15	(1)
TOTAL NON OPERATING EXPENSE	14	-	-	-	14	15	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	(191,991)	(29,783)	(16,575)	13,208	(184,206)	(145,104)	39,102
CHANGE IN NET POSITION	(191,991)	(29,783)	(16,575)	13,208	(184,206)	(145,104)	39,102

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(272,975)	(13,560)	1,090	14,650	(188,194)	(86,554)	101,640
Facility Fees	754,952	-	-	-	616,136	619,898	3,762
TOTAL OPERATING INCOME	481,977	(13,560)	1,090	14,650	427,942	533,344	105,402
OPERATING EXPENSE							
Salaries and Wages	207,744	17,923	15,463	2,460	157,441	142,974	14,467
Employee Fringe	80,217	6,826	4,989	1,837	59,953	46,517	13,436
Total Personnel Cost	287,961	24,749	20,452	4,297	217,394	189,491	27,904
Services and Supplies	171,445	660	880	(220)	159,965	79,652	80,313
Utilities	5,531	461	535	(74)	4,148	4,784	(636)
Central Services Cost	20,649	1,721	1,174	547	15,489	13,943	1,546
Defensible Space	100,000	-	-	-	50,000	18,058	31,942
Depreciation	24,408	2,034	1,548	486	18,306	19,414	(1,108)
TOTAL OPERATING EXPENSE	609,994	29,625	24,589	5,036	465,303	325,343	139,960
NET INCOME (EXPENSE)	(128,017)	(43,185)	(23,499)	19,686	(37,360)	208,001	245,362
NON OPERATING INCOME							
Investment Earnings	25,872	2,156	16,392	14,236	19,404	41,050	21,646
Capital Grants	-	-	-	-	-	401,621	401,621
TOTAL NON OPERATING INCOME	25,872	2,156	16,392	14,236	19,404	442,672	423,268
INCOME(EXPENSE) BEFORE TRANSFERS	(102,145)	(41,029)	(7,107)	33,922	(17,956)	650,673	668,630
CHANGE IN NET POSITION	(102,145)	(41,029)	(7,107)	33,922	(17,956)	650,673	668,630

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	623,890	(23,415)	-	23,415	343,915	543,550	199,635
Facility Fees	2,556,840	-	-	-	2,086,705	2,213,876	127,171
TOTAL OPERATING INCOME	3,180,730	(23,415)	-	23,415	2,430,620	2,757,426	326,806
OPERATING EXPENSE							
Salaries and Wages	968,860	40,249	35,702	4,547	712,792	711,007	1,785
Employee Fringe	250,645	15,573	11,941	3,632	183,572	154,163	29,409
Total Personnel Cost	1,219,505	55,822	47,642	8,179	896,364	865,171	31,193
Professional Services	17,850	1,000	1,700	(700)	14,850	4,200	10,650
Services and Supplies	820,632	30,645	22,869	7,776	564,940	324,455	240,485
Insurance	41,300	-	-	-	27,533	22,247	5,287
Utilities	128,817	9,255	10,478	(1,223)	98,363	113,932	(15,570)
Central Services Cost	141,194	11,766	4,854	6,912	105,894	80,306	25,588
Depreciation	184,260	15,355	25,223	(9,868)	70	227,276	(227,206)
TOTAL OPERATING EXPENSE	2,553,558	123,842	112,767	11,075	1,708,014	1,637,586	70,428
NET INCOME (EXPENSE)	627,172	(147,257)	(112,767)	34,490	722,606	1,119,840	397,234
NON OPERATING INCOME							
Investment Earnings	11,400	950	15,565	14,615	8,550	39,484	30,934
TOTAL NON OPERATING INCOME	11,400	950	15,565	14,615	8,550	39,484	30,934
NON OPERATING EXPENSE							
Debt Service Interest	70	-	-	-	70	71	(1)
TOTAL NON OPERATING EXPENSE	70	-	-	-	70	71	(1)
INCOME(EXPENSE) BEFORE TRANSFERS	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167
CHANGE IN NET POSITION	638,502	(146,307)	(97,201)	49,106	731,086	1,159,252	428,167

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023
Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,467,103	281,822	205,496	(76,326)	2,573,430	2,081,174	(492,256)
TOTAL OPERATING INCOME	3,467,103	281,822	205,496	(76,326)	2,573,430	2,081,174	(492,256)
OPERATING EXPENSE							
Salaries and Wages	1,620,492	138,447	115,358	23,089	1,238,732	1,064,831	173,901
Employee Fringe	819,935	69,558	54,550	15,008	613,963	484,874	129,089
Total Personnel Cost	2,440,427	208,005	169,908	38,097	1,852,695	1,549,705	302,990
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	959,912	77,975	11,524	66,451	723,807	708,123	15,684
Insurance	16,600	1,383	-	1,383	12,450	4,472	7,978
Utilities	9,910	926	947	(21)	7,433	9,513	(2,081)
Cost of Goods Sold	-	-	-	-	-	(169)	169
Depreciation	9,876	823	790	33	7,407	7,832	(425)
TOTAL OPERATING EXPENSE	3,451,725	290,362	183,169	107,193	2,615,041	2,279,477	335,564
NET INCOME (EXPENSE)	15,378	(8,540)	22,328	30,868	(41,611)	(198,303)	(156,692)
NON OPERATING INCOME							
Investment Earnings	(456)	(38)	429	467	(342)	310	652
TOTAL NON OPERATING INCOME	(456)	(38)	429	467	(342)	310	652
INCOME(EXPENSE) BEFORE TRANSFERS	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)
CHANGE IN NET POSITION	14,922	(8,578)	22,756	31,335	(41,953)	(197,994)	(156,040)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,463,650	116,607	131,118	14,512	1,108,959	935,972	(172,987)
TOTAL OPERATING INCOME	1,463,650	116,607	131,118	14,512	1,108,959	935,972	(172,987)
OPERATING EXPENSE							
Salaries and Wages	645,375	54,681	48,317	6,364	494,840	406,565	88,275
Employee Fringe	342,669	28,936	25,164	3,772	256,943	208,802	48,141
Total Personnel Cost	988,044	83,617	73,482	10,136	751,783	615,367	136,416
Services and Supplies	467,560	32,230	49,599	(17,369)	375,215	332,439	42,776
Insurance	5,900	492	-	492	4,425	1,585	2,840
Utilities	1,809	251	178	73	1,357	1,178	179
Cost of Goods Sold	-	-	-	-	-	(169)	169
Depreciation	6,528	544	492	52	4,896	5,157	(261)
TOTAL OPERATING EXPENSE	1,469,841	117,134	123,750	(6,617)	1,137,675	955,557	182,118
NET INCOME (EXPENSE)	(6,191)	(527)	7,368	7,895	(28,717)	(19,586)	9,131
NON OPERATING INCOME							
Investment Earnings	108	9	136	127	81	412	331
TOTAL NON OPERATING INCOME	108	9	136	127	81	412	331
INCOME(EXPENSE) BEFORE TRANSFERS	(6,083)	(518)	7,503	8,021	(28,636)	(19,174)	9,462
CHANGE IN NET POSITION	(6,083)	(518)	7,503	8,021	(28,636)	(19,174)	9,462

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,018,807	84,901	98,216	13,315	764,105	716,021	(48,085)
TOTAL OPERATING INCOME	1,018,807	84,901	98,216	13,315	764,105	716,021	(48,085)
OPERATING EXPENSE							
Salaries and Wages	633,525	54,517	53,496	1,021	482,829	467,740	15,089
Employee Fringe	291,205	24,800	23,005	1,795	217,859	175,804	42,054
Total Personnel Cost	924,730	79,317	76,501	2,817	700,688	643,544	57,143
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	62,461	6,627	5,834	794	54,860	80,889	(26,030)
Insurance	4,400	367	-	367	3,300	1,189	2,111
Utilities	2,936	245	448	(203)	2,202	4,484	(2,282)
TOTAL OPERATING EXPENSE	1,009,527	87,806	82,782	5,024	772,299	730,107	42,193
NET INCOME (EXPENSE)	9,280	(2,905)	15,434	18,339	(8,194)	(14,086)	(5,892)
NON OPERATING INCOME							
Investment Earnings	216	18	45	27	162	(93)	(255)
TOTAL NON OPERATING INCOME	216	18	45	27	162	(93)	(255)
INCOME(EXPENSE) BEFORE TRANSFERS	9,496	(2,887)	15,479	18,366	(8,032)	(14,179)	(6,147)
CHANGE IN NET POSITION	9,496	(2,887)	15,479	18,366	(8,032)	(14,179)	(6,147)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through March

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	984,646	80,315	(23,837)	(104,152)	700,366	429,182	(271,184)
TOTAL OPERATING INCOME	984,646	80,315	(23,837)	(104,152)	700,366	429,182	(271,184)
OPERATING EXPENSE							
Salaries and Wages	341,592	29,249	13,545	15,704	261,063	190,526	70,537
Employee Fringe	186,061	15,822	6,381	9,441	139,162	100,268	38,894
Total Personnel Cost	527,653	45,071	19,926	25,145	400,225	290,794	109,431
Services and Supplies	429,891	39,118	(43,908)	83,026	293,732	294,795	(1,063)
Insurance	6,300	525	-	525	4,725	1,698	3,027
Utilities	5,165	430	321	109	3,874	3,851	22
Depreciation	3,348	-	297	(297)	2,511	2,675	(164)
TOTAL OPERATING EXPENSE	972,357	85,144	(23,364)	108,508	705,067	593,813	111,253
NET INCOME (EXPENSE)	12,289	(4,829)	(474)	4,355	(4,701)	(164,632)	(159,931)
NON OPERATING INCOME							
Investment Earnings	(780)	(65)	248	313	(585)	(10)	575
TOTAL NON OPERATING INCOME	(780)	(65)	248	313	(585)	(10)	575
INCOME(EXPENSE) BEFORE TRANSFERS	11,509	(4,894)	(226)	4,668	(5,286)	(164,641)	(159,356)
CHANGE IN NET POSITION	11,509	(4,894)	(226)	4,668	(5,286)	(164,641)	(159,356)