

## MEMORANDUM

**TO:** Audit Committee  
**FROM:** Trustee Matthew Dent  
**SUBJECT:** Audit Committee Long Range Calendar  
**DATE:** 8/10/2020

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### **I. BACKGROUND**

Trustee Dent received the following requests for future agenda items:

#### CAFR Questions/3<sup>rd</sup> Party Opinion

- Correction of incorrect capitalization CAFR 2018/2019 -Ray
- Advance collection of revenues to fund future capital expenses -Ray
- Enterprise Reporting - Cliff
- Punch Card Reporting - Cliff

#### Board Policies

- Expenditures budgeted - Ray
- District Pricing Policy – Matthew/Sara/Paul
- Revision to Capitalization Polices -Ray

#### AC Updates and Ongoing

- Ongoing updates regarding the independent audit - Paul
- Review financials quarterly per Policy 15.1.2.3 - Sara
- Review and discussion of DRAFT FY2019-20 CAFR – Paul
- Process for selecting new auditor - Paul
- Internal controls – progress reports and updates regarding internal audit regarding Moss Adams contract - Paul
  
- State of Nevada/DOT – switching back to Enterprise Funds - Paul
- New Financial System/Updated Chart of Accounts - Paul