

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at **4:00 p.m.** on **Wednesday, July 29, 2020** in the Chateau, 955 Fairway Boulevard, Incline Village, Nevada.

In compliance with State of Nevada Executive Department, Declaration of Emergency Directive 006, 016, 018, and 021, this meeting is closed to the public and attendance is limited to members of the Board of Trustees and essential staff. Public comment is allowed and the public is welcome to make their public comment either via e-mail (please send your comments to info@ivgid.org by 2:30 p.m. on Wednesday, July 29, 2020) or via telephone (the telephone number will be posted to our website on the day of the meeting).

A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*

Derreck Aaron (At-Large Member), Matthew Dent (Trustee, Chair), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member)

B. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.

C. APPROVAL OF AGENDA (*for possible action*)

D. GENERAL BUSINESS ITEM (*for possible action*)

1. Audit Committee Re-organization (Requesting Trustee: Audit Committee Chairman Matthew Dent)
 - a. Acknowledgement of three (3) Board appointed At-Large Audit Committee Members (*appointment date June 23, 2020*)
 - b. Review of Board Policy 15.1.0, Accounting, Auditing, and Financial Reporting, Audit Committee
 - c. Review of Audit Committee Member Roles and Responsibilities as outlined in Policy 15.1.0
 - d. Election of an Audit Committee Chair (Policy 15.1.0, Organization)
 - e. Review, Discussion and Possible setting of Audit Committee Meeting Schedule(s) and Agenda Items
2. Update on the District's Independent Audit for Fiscal Year 2019/2020
 - a. Review of executed Engagement Letter with Eide Bailly
 - b. Review current audit schedule and work plan of Eide Bailly
 - c. Review, discuss and possibly select an Audit Committee member to act as a liaison to Eide Bailly

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

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- 3. Presentation and Discussion Item Only – IVGID System of Internal Controls (Requesting Staff Member: Director of Finance Paul Navazio)
- 4. Audit Committee Referral(s)
 - a. 14 points of errors in the CAFR (from Cliff Dobler and Linda Newman dated April 7, 2020) (Referral made to Staff by the Audit Committee at the May 6, 2020 Audit Committee meeting)
- E. APPROVAL OF MEETING MINUTES (for possible action)
 - 1. Audit Committee Meeting Minutes of June 30, 2020
- F. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.
- G. ADJOURNMENT (*for possible action*)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Friday, July 24, 2020, at 9:00 a.m., a copy of this agenda (Audit Committee Session of July 29, 2020) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; mailed to those people who posted at the following six Village/Crystal Bay in

- 1. IVGID Anne
- 2. Incline Village
- 3. Crystal Bay
- 4. Raley's
- 5. Incline Village Branch of Washoe County Library
- 6. IVGID's Recreation Center

**SUSPENDED – STATE OF
NEVADA EXECUTIVE
DEPARTMENT,
DECLARATION OF
EMERGENCY, DIRECTIVE
006 (SECTION 3) AND 016**

copies were either faxed or e-have requested; and a copy was locations within Incline accordance with NRS 241.020:

Vorderbruggen Building
(Administrative Offices)
Post Office
Post Office
Shopping Center

/s/ Susan A. Herron, CMC

Susan A. Herron, CMC

Clerk to the Board of Trustees (e-mail: sah@ivgid.org/phone # 775-832-1207)

Audit Committee Members: Derreck Aaron (At-Large Member), Matthew Dent (Trustee, Chair), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member)

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. Copies of the packets containing background information on agenda items are available for public inspection at the Incline Village Library.

IVGID'S agenda packets are now available at IVGID's web site, www.yourtahoeplace.com; go to "Board Meetings and Agendas". A hard copy of the complete agenda packet is also available at IVGID's Administrative Offices located at 893 Southwood Boulevard, Incline Village, Nevada, 89451.