

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at [3 p.m.](#) on [July 13, 2021](#) at the Chateau, 955 Fairway Boulevard, Incline Village, Nevada.

- A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*
Derrek Aaron (At-Large Member), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member) (Chair)
- B. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.
- C. APPROVAL OF AGENDA (*for possible action*)

The Audit Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Audit Committee may make a motion to accept and follow the agenda as submitted/posted.

- D. AUDIT COMMITTEE CHAIRMAN'S OPENING REMARKS*
The Audit Committee Chairman will be making opening remarks regarding meeting decorum and procedure (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
- E. GENERAL BUSINESS ITEMS (*for possible action*)
 - 1. Review, discuss, and possibly consider adopting the Whistleblower Procedure under Board Policy 15.1.2.8 (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
 - 2. Review and discuss the performance of the external auditors (Eide Bailly) for the fiscal year ending June 30, 2020 as required by board Policy 15.1.0, subparagraph 2.4.7 (Requesting Audit Committee Member: Audit Committee At-Large Member Cliff Dobler)
 - 3. Review, discuss and come to an agreement on the content for the annual report (review draft outline as submitted by Audit Committee At-Large Member Cliff Dobler) to be submitted to the Board of Trustees assessing the results of the fulfilment of the Audit Committee's duties and responsibilities as required by Board Policy 15.1.0, Section 2.9 (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
 - 4. Review, discuss and agree on the approach of the Audit Committee to facilitating the external audit process for financial year 2020/2021 in accordance with Policy 15.1.0, Section 2.4 including election of a liaison to the Auditor and review actions taken to date including report on meeting with Davis Farr LLC (Requesting Audit Committee Member: Trustee Sara Schmitz)
 - 5. Review, discuss and possibly consider recommendations for modification to Board Policy 15.1.0 for submission to the Board of Trustees (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

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F. LONG RANGE CALENDAR REVIEW *(for possible action)*

Review, discuss and possibly agendaize for future Audit Committee meetings outstanding items on the Audit Committee agenda (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)

G. COMMUNICATIONS RECEIVED *(for possible action)*

Acknowledge communications that have been received (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)

1. Memorandum from Clifford F. Dobler; Subject: Misallocation of Investment Earnings on Cash, Cash Equivalents and Investments - fiscal year 2019 and 2020.

H. APPROVAL OF MEETING MINUTES *(for possible action)*

1. Audit Committee Meeting Minutes of June 9, 2021
2. Audit Committee Meeting Minutes of June 29, 2021

I. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.

J. ADJOURNMENT *(for possible action)*

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Thursday, July 8, 2021 at 9:00 a.m., a copy of this agenda (Audit Committee Session of July 13, 2021) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were either faxed or e-mailed to those people who have requested; and a copy was posted at the following six locations within Incline Village/Crystal Bay in accordance with NRS 241.020:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/Board of Trustees/Meetings and Agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

/s/ Susan A. Herron, CMC

Susan A. Herron, CMC

District Clerk (e-mail: sah@ivgid.org/phone # 775-832-1207)

Audit Committee Members: Derrek Aaron (At-Large Member), VACANCY (Trustee), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member) (Chair)

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".**