

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at **3 p.m.** on **October 26, 2021** at the Chateau, 955 Fairway Boulevard, Incline Village, Nevada. In addition to in person public comment, the public is welcome to make their public comment either via e-mail (please send your comments to info@ivgid.org by 1:00 p.m. on October 26, 2021) or via telephone (the telephone number will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

In accordance with the Governor's Emergency Directive, all those in attendance will be required to wear a mask. Thank you, in advance, for your compliance

- A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*
Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), Matthew Dent (Trustee) and Raymond Tulloch (At-Large Member) (Chair)
- B. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.
- C. APPROVAL OF AGENDA (*for possible action*)

The Audit Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Audit Committee may make a motion to accept and follow the agenda as submitted/posted.

- D. GENERAL BUSINESS ITEMS (*for possible action*)
 - 1. Verbal update to Audit Committee on revisions to Policy 15.1.0 provided to the Board for their October 26, 2021 meeting (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
 - 2. Update, by Director of Finance Paul Navazio, on external audit progress **and** review of initial draft of financial statements (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
 - 3. Update, by Director of Finance Paul Navazio, on progress of implementation of Moss Adams recommendations **and** Audit Committee recommendations on improvements to future Comprehensive Annual Financial Reports as per Board of Trustees motion on General Business Item K.2. from the February 10, 2021 meeting (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)
 - 4. Review of completed Internal Controls updates **and** prioritized schedule of Internal Control updates to be completed in Fiscal Year 2021/2022 (Requesting Audit Committee Member: Trustee Sara Schmitz)

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

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5. Update on allocation of Investment Income earned on Cash, Cash Equivalents and Investments for the IVGID Governmental Funds ONLY for the Fiscal Years ending June 30, 2019 and 2020 (Requesting Audit Committee Member Cliff Dobler)

E. LONG RANGE CALENDAR REVIEW (*for possible action*)

Review, discuss and possibly agendaize for future Audit Committee meetings outstanding items on the Audit Committee agenda (Requesting Audit Committee Member: Audit Committee Chairman Raymond Tulloch)

F. COMMUNICATIONS RECEIVED (*for possible action*)

G. APPROVAL OF MEETING MINUTES (*for possible action*)

1. Audit Committee Meeting Minutes of August 18, 2021

H. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.

I. ADJOURNMENT (*for possible action*)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Thursday, October 21, 2021 at 9:00 a.m., a copy of this agenda (IVGID Audit Committee Meeting of October 26, 2021) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 253:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/Board of Trustees/Meetings and Agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

/s/ Susan A. Herron, CMC

Susan A. Herron, CMC

District Clerk (e-mail: sah@ivgid.org/phone # 775-832-1207)

Audit Committee Members: VACANCY (At-Large Member), Matthew Dent (Trustee), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member) (Chair)

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".**