

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra S. Winquest
Interim General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Review, discuss and authorize Form 4404LGF as the IVGID 2020-21 "TENTATIVE" Budget for filing with the Nevada Department of Taxation by April 15, 2020, as required by Nevada Revised Statutes 354.596.

STRATEGIC PLAN: Long Range Principle #2 Finance – "Comply with State and Federal regulations" - "Develop and maintain a long term plan to sustain financial resources"

DATE: April 8, 2020

I. RECOMMENDATION

That the Board of Trustees makes a motion to authorize Staff to execute and file the Form 4404LGF as the Incline Village General Improvement District's "Tentative" budget for fiscal 2020-2021, for filing by April 15, 2020, as required by NRS 354.596.

II. DISTRICT STRATEGIC PLAN

"Prepare Annual Budgets that demonstrate the balance of allocated resources, with service expectations, and the capability to deliver."

"Comply with Nevada Revised Statutes and Administrative Code requirement for the budget process."

"Maintain the allocation of Facility Fee components for operations, debt service and capital expenditure, with prioritization for debt service, then capital asset replacement and last operations."

III. BACKGROUND

The State of Nevada dictates a process for approval of local government agency budgets which includes a requirement that each agency formally file a "Tentative Budget" by April 15th. This filing provides the Department of Taxation for a point-in-time review of the District's preliminary budget to ensure compliance with specific State requirements.

The tentative budget filing does not commit or restrict the District from modifying the budget prior to adoption of the final FY2020-21 Budget. As part of the ongoing budget process, the Board has scheduled a Budget Workshop on May 7th, followed by a Public Hearing and final budget adoption on May 27th. The District is required to file its Final Budget with the Department of Taxation no later than June 1, 2020.

For the purpose of meeting the April 15 deadline for filing of the Tentative Budget, staff has prepared the required forms and schedules consistent with the Preliminary Operating Budget presented to the Board at their meeting of March 11, 2020 and the Preliminary Operating Budget presented to the Board at their meeting of April 1, 2020.

Staff recognizes that there remains a number of outstanding budget issues that are pending further discussion with the Board prior to presenting a final budget for Board approval in late May. Chief among these is the need to review the budget in the context of the continuing COVID-19 pandemic which has, among other things, resulted in the temporary closure of all District venues and curtailed all but essential programs and services. The public health crisis is also expected to have broader impacts on our local economy and community which have the potential to significantly impact direct and indirect revenues relied upon to support District activities.

In addition, the Board has indicated an interest in discussing modifying selected areas of the budget in order to create increased budget flexibility in support of priority projects, with a focus on capital improvements funded through collection of Recreation Fees and utility rates.

Staff has prepared forms for the District's Tentative Operating Budget consistent with the Sources and Uses presented to the Board on March 11th. The Capital Budget information is derived from the information presented to the Board on April 1, and is provided again for reference via attachments to this Board memo.

IV. BUDGET CALENDAR

The Budget Calendar has also been attached for reference for the process to date.

IVGID 2020-2021 District Budget Calendar

(all dates are subject to change)

8-27-19	Strategic Plan for 2020-2022 started by Senior Team
9-6-19	Working 2020-2021 Budget is Open in Innoprise
9-12-19	Capital Projects Data Sheets and Process Started
10-24-19	Staff Budget kickoff
11-1-19	Target substantially completed with Ski Operating Budget
10-19 to 1-20	Staff prepares draft operating budget
10-19 to 2-20	Staff prepares updated Capital Improvement Project Summary for first 5 Years of proposed Data Sheets
11-7-19	Managers' report progress to date to GM
12-5-19	Managers' report progress to date to GM
Potential Workshop	Potential Board of Trustees approval of Strategic Plan
Item in April/May 2020	
12-13-19	Cutoff for identifying new CIP or Personnel Requests to the GM
1-28-20	Senior Team previews Long Term Capital Funding
2-12-20	Trustees set Budget and Rec Roll Hearing date as May 27, 2020
2-26-20	IVGID Utility Rate Study
2-26-20	Overall Operating Budget Preview and Strategy Introduction
3-6-20	2020/2021 preliminary operating information released on OpenGov.com
3-11-20	Board overview of Operating Budget
3-13-20	Release CIP 5 Year Summary Online (with Data Sheets)
By Appointment	Capital Improvement Projects Tour
4-1-20	Board review of 2020-2021 Capital Improvement Proposed Budget & Funding
4-14-20	Consider and Approve "Tentative" Budget Filing and Preliminary Rec Roll
4-14-20	Utility Rates (Ordinances 2 and 4) Public Hearing and Approval of Revised Ordinances
4-15-20	File "Tentative" Budget Form 4404LGF with State of NV
5-7-20	Board of Trustees BUDGET WORKSHOP (<i>added 4/1/20</i>)
5-27-20	Public Hearing on final proposed Rec Roll and 2020-2021 Fiscal Year Budget
6-1-20	File Final Budget Form 4404LGF with State of NV
6-30-20	Distribute Operating and CIP Budget Books
7-29-20	Review and Approve District Indebtedness Report including the Five Year Capital Improvement Project Summary and State Forms
8-15-20	Deadline to publish Form 4409 Summary Budget



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Incline Village General Improvement District herewith submits the TENTATIVE budget for the
fiscal year ending June 30, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,770,000

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 32,829,599 and
2 proprietary funds with estimated expenses of \$ 14,827,790

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

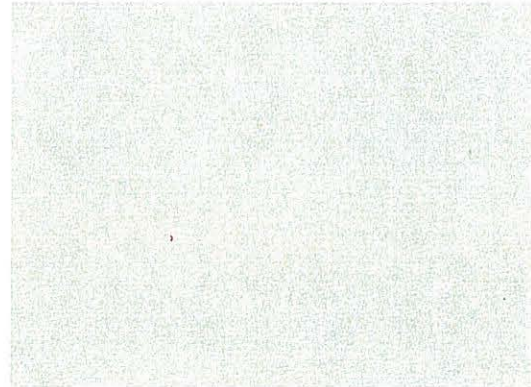
APPROVED BY THE GOVERNING BOARD:

I Paul C. Navazio
Director of Finance

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Dated:



SCHEDULED PUBLIC HEARING:
(Must be held from May 18, 2020 to May 31, 2020 this year)

Date and Time: May 27, 2020

Publication Date: May 15 & May 22, 2020

Place: The Chateau, 955 Fairway Blvd, Incline Village, NV 89451

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
FISCAL YEAR BUDGET FO THE YEAR ENDING JUNE 30, 2021
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21
General Government	41.9	42.4	42.4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	193.8	199.1	199.1
Community Support			
TOTAL GENERAL GOVERNMENT	235.7	241.5	241.5
Utilities	34.6	34.2	34.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	270.3	275.7	275.7

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*	2010 Census	2010 Census	2010 Census
Assessed Valuation (Secured and Unsecured Only)	\$ 1,666,387,475	\$ 1,717,224,973	\$ 1,817,882,343
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	\$ 1,666,387,475	\$ 1,717,224,973	\$ 1,817,882,343
TAX RATE			
General Fund	0.1224	0.1267	0.1311
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1224	0.1267	0.1311

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.1172	1,817,882,343	2,130,558	0.1172	2,130,558	548,224	1,582,334
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0139	1,817,882,343	252,686	0.0139	252,686	65,020	187,666
M. SUBTOTAL A, C, L							
N. Debt							
O. TOTAL M AND N	0.1311	\$ 1,817,882,343	\$ 2,383,244	0.1311	\$ 2,383,244	\$ 613,244	\$ 1,770,000

Incline Village General Improvement District

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Incline Village General Improvement District

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	3,935,986	1,494,000	1,770,000	0.1311	1,866,240			9,066,226
Community Services Special Revenue	12,360,444	0	0		23,613,855	-	-	35,974,299
Beach Special Revenue	2,159,262	0	0		2,576,425	0	-	4,735,687
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	18,455,692	1,494,000	1,770,000	0.1311	28,056,520	-	-	49,776,212
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXXXXX	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXXXX	1,494,000	1,770,000	0.1311	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Incline Village General Improvement District

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	2,168,182	1,149,454	1,288,700	370,150	-	-	4,089,740	9,066,226
Community Services Special Revenue	R	7,310,193	2,322,580	9,868,532	5,708,831	0	-	10,764,163	35,974,299
Beach Special Revenue	R	933,632	241,006	993,839	474,500	0	0	2,092,710	4,735,687
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		10,412,007	3,713,040	12,151,071	6,553,481	-	-	16,946,613	49,776,212

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Incline Village General Improvement District

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utility Fund	E	13,344,988	11,395,265	148,500	104,428	-	-	1,993,795
Internal Services Fund	I	3,321,636	3,328,097	-	-	-	-	(6,461)
TOTAL		16,666,624	14,723,362	148,500	104,428	-	-	1,987,334

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Taxes:				
Property Tax	1,615,540	1,690,000	1,770,000	
Personal Property Tax	17,871	12,000	12,000	
Subtotal Taxes	1,633,411	1,702,000	1,782,000	-
Intergovernmental:				
Consolidated Tax (C1X)	1,440,607	1,489,000	1,494,000	
LGTA tax	249,615	249,000	249,000	
State Grants	-	-	-	
Subtotal Intergovernmental	1,690,222	1,738,000	1,743,000	-
Miscellaneous:				
Investment income	327,615	275,000	131,400	
Other	2,002	2,000	2,400	
Central Services Cost Allocation	1,169,400	1,367,400	1,471,440	
Subtotal Other	1,499,217	1,644,400	1,605,240	-
SUBTOTAL REVENUE ALL SOURCES	4,822,850	5,084,400	5,130,240	-
OTHER FINANCING SOURCES				
Transfers In (Schedule 1)	474,356	-	-	
Sale of capital assets	-	-	-	
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	474,356	-	-	-
BEGINNING FUND BALANCE				
Prior Period Adjustments	800,000			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	2,522,786	3,765,586	3,935,986	
TOTAL AVAILABLE RESOURCES	8,619,992	8,849,986	9,066,226	-

Incline Village General Improvement District

SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	40,757	29,100	29,967	
Employee Benefits	17,980	18,700	20,311	
Services and Supplies	524,466	420,000	434,718	
Subtotal General Administration	583,203	467,800	484,996	-
General Manager				
Salaries and Wages	244,421	270,000	285,714	
Employee Benefits	105,047	115,000	115,751	
Services and Supplies	69,361	60,000	56,340	
Subtotal General Manager	418,829	445,000	437,805	-
Trustees				
Salaries and Wages	102,992	104,000	106,114	
Employee Benefits	27,822	32,400	32,904	
Services and Supplies	45,068	45,000	77,000	
Subtotal Trustees	175,882	181,400	216,018	-
Accounting				
Salaries and Wages	572,025	592,500	611,635	
Employee Benefits	252,081	275,000	323,754	
Services and Supplies	60,134	70,000	77,636	
Subtotal Accounting	884,240	937,500	1,013,025	-
Information Services & Technology				
Salaries and Wages	426,004	484,000	494,412	
Employee Benefits	191,122	250,000	288,096	
Services and Supplies	211,242	300,000	360,817	
Subtotal Information Services	828,368	1,034,000	1,143,325	-
Risk Management				
Salaries and Wages	81,841	-	-	-
Employee Benefits	40,039	-	-	-
Services and Supplies	15,139	-	-	-
Subtotal Risk Management	137,019	-	-	-
Human Resources				
Salaries and Wages	431,911	532,600	551,976	
Employee Benefits	203,821	304,000	304,561	
Services and Supplies	46,662	115,000	129,196	
Subtotal Human Resources	682,394	951,600	985,733	-
Health & Wellness				
Salaries and Wages	18,446	16,500	16,496	
Employee Benefits	5,875	6,900	9,274	
Services and Supplies	4,495	5,000	21,475	
Subtotal Health & Wellness	28,816	28,400	47,245	-
Communications				
Salaries and Wages	95,076	96,300	91,868	
Employee Benefits	43,559	48,000	54,803	
Services and Supplies	55,763	84,000	131,518	
Subtotal Communications	194,398	228,300	278,189	-
Capital Outlay				
General Government	64,972	340,000	370,150	
Information Services & Technology	56,285			
Subtotal Capital Outlay	121,257	340,000	370,150	-
FUNCTION SUBTOTAL	4,054,406	4,614,000	4,976,486	-

Incline Village General Improvement District

SCHEDULE B - GENERAL FUND

General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government Summary				
Salaries and Wages	2,013,473	2,125,000	2,168,182	-
Employee Benefits	887,346	1,050,000	1,149,454	-
Services and Supplies	1,032,330	1,099,000	1,288,700	-
Capital Outlay	121,257	340,000	370,150	-
Sch B-10 Function Subtotal	4,054,406	4,614,000	4,976,486	-
TOTAL EXPENDITURES - ALL FUNCTIONS	4,054,406	4,614,000	4,976,486	-
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)				
Transfers Out (Schedule T)	800,000	300,000		
TOTAL EXPENDITURES AND OTHER USE	4,854,406	4,914,000	4,976,486	-
ENDING FUND BALANCE:	3,765,586	3,935,986	4,089,740	-
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	12,674,398	8,849,986	9,066,226	-

Incline Village General Improvement District

SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Charges for Services				
Championship Golf Course	3,902,689	4,570,000	5,071,084	
Mountain Golf Course	740,968	615,000	922,166	
Facilities (Chateau & Aspen Grove)	392,246	450,000	529,421	
Ski	11,778,871	10,025,000	10,148,735	
Community Programming	1,364,044	1,320,000	1,364,897	
Parks	46,580	53,000	65,801	
Tennis	153,435	156,000	158,100	
Recreation Administration	(730,819)	(750,000)	(738,000)	
Subtotal Charges for Services	17,648,014	16,439,000	17,522,204	-
Facility Fee				
Championship Golf Course	805,884	172,000	32,808	
Mountain Golf Course	517,661	328,120	221,454	
Facilities (Chateau & Aspen Grove)	468,584	131,248	41,010	
Ski	238,403	(1,640,600)	(1,640,400)	
Community Programming	1,307,104	1,173,029	1,222,098	
Parks	970,052	730,067	729,978	
Tennis	164,416	114,842	114,828	
Recreation Administration	1,350,671	4,773,996	5,060,634	
Subtotal Facility Fees	5,822,775	5,782,702	5,782,410	-
Other miscellaneous				
Operating Grants	17,000	17,000	17,000	
Investment income	199,322	79,000	52,500	
Sale of Assets	34,567	24,000		
Interfund services (green spaces)	86,060	88,000	99,911	
Intergovernmental (IV high school fields)	14,570	23,000	21,700	
Miscellaneous other & Cell Tower Leases	112,777	110,000	118,130	
Capital Grants	-	1,375,000	-	
Insurance proceeds	50,300	250,000	-	
Subtotal Other Miscellaneous	514,596	1,966,000	309,241	-
Subtotal	23,985,385	24,187,702	23,613,855	-
OTHER FINANCING SOURCES (specify)				
Transfers In (Schedule T)	645,000	241,875		
BEGINNING FUND BALANCE	10,645,469	13,333,953	12,360,444	
Prior Period Adjustments	(645,000)			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	10,000,469	13,333,953	12,360,444	-
TOTAL AVAILABLE RESOURCES	34,630,854	37,763,530	35,974,299	-

Incline Village General Improvement District

Community Services Special Revenue Fund

EXPENDITURES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Championship Golf Course				
Salaries and Wages	1,509,876	1,635,000	1,739,948	
Employee Benefits	383,157	470,000	524,010	
Services and Supplies	2,392,390	2,591,800	2,835,820	
Capital Outlay	-	568,200	1,637,000	
Subtotal Championship Golf Course	4,285,423	5,265,000	6,736,778	-
Mountain Golf Course				
Salaries and Wages	340,012	355,000	432,056	
Employee Benefits	93,523	103,000	119,791	
Services and Supplies	526,907	562,000	629,239	
Capital Outlay	-	2,188,200	395,791	
Subtotal Mountain Golf Course	960,442	3,208,200	1,576,877	-
Facilities (Chateau and Aspen Grove)				
Salaries and Wages	76,190	85,000	88,583	
Employee Benefits	37,739	41,000	47,500	
Services and Supplies	368,598	412,840	429,908	
Capital Outlay	-	180,400	100,000	
Subtotal Facilities	482,527	719,240	665,991	-
Ski				
Salaries and Wages	3,072,710	2,970,000	3,135,849	
Employee Benefits	925,074	980,000	1,050,665	
Services and Supplies	3,833,164	3,600,100	3,868,386	
Capital Outlay	-	1,640,850	1,614,000	
Subtotal Ski	7,830,948	9,190,950	9,668,900	-
Community Programming (Including Rec Center)				
Salaries and Wages	1,156,579	1,210,000	1,260,756	
Employee Benefits	321,005	355,000	394,888	
Services and Supplies	819,388	932,300	948,388	
Capital Outlay	-	344,650	489,000	
Subtotal Community Programming	2,296,972	2,841,950	3,093,032	-
Parks				
Salaries and Wages	337,927	338,000	342,681	
Employee Benefits	75,544	75,000	86,061	
Services and Supplies	401,968	354,800	459,377	
Capital Outlay	-	2,158,752	172,440	
Subtotal Parks	815,439	2,926,552	1,060,559	-
Tennis				
Salaries and Wages	136,149	135,000	128,372	
Employee Benefits	26,172	26,000	29,635	
Services and Supplies	91,223	101,490	105,270	
Capital Outlay	-	201,950	1,210,600	
Subtotal Tennis	253,544	464,440	1,473,877	-
Community Services Administration				
Salaries and Wages	153,065	170,000	181,948	
Employee Benefits	43,445	55,000	70,030	
Services and Supplies	166,775	177,400	208,972	
Capital Outlay	-	-	90,000	
Subtotal Comm. Serv. Administration	363,285	402,400	550,950	-
Debt Service - G.O. Revenue Supported Bond				
Principal	-	355,188	362,075	
Interest	-	29,166	21,097	
Subtotal Debt Service	-	384,354	383,172	-
Subtotal - Comm. Services Expenditures	17,288,580	25,403,086	25,210,136	-
Transfers Out	3,678,473			
Transfers Out	329,848			
ENDING FUND BALANCE	13,333,953	12,360,444	10,764,163	-
TOTAL COMMITMENTS & FUND BALANCE	34,630,854	37,763,530	35,974,299	-

Incline Village General Improvement District

Community Services Special Revenue Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Charges for Services	1,492,687	1,550,000	1,596,800	
Facility Fees	975,121	968,500	968,375	
Investment income	36,188	18,000	11,250	
Sales of capital assets	-			
Capital Grants	-			
Subtotal	2,503,996	2,536,500	2,576,425	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule 1)	35,000	13,125	-	
BEGINNING FUND BALANCE	1,413,091			
Prior Period Adjustment(s)	(35,000)			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,378,091	1,810,378	2,159,262	-
TOTAL RESOURCES	3,917,087	4,360,003	4,735,687	-
EXPENDITURES				
Salaries and Wages	847,293	870,000	933,632	
Employee Benefits	190,452	210,000	241,006	
Services and Supplies	868,771	914,500	987,569	
Capital Outlay	-	200,000	474,500	
Debt Service - G.O. Revenue Supported Bond				
Principal	-	5,812	5,925	
Interest	-	429	345	
Subtotal	1,906,516	2,200,741	2,642,977	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule 1)	198,558	-		
Transfers Out (Schedule 1)	1,635	-		
ENDING FUND BALANCE	1,810,378	2,159,262	2,092,710	-
TOTAL COMMITMENTS & FUND BALANCE	3,917,087	4,360,003	4,735,687	-

Incline Village General Improvement District

Beach Special Revenue Fund

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Sale of assets	5,592			
Capital Grants	31,958			
Subtotal	37,550	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfers designated from Facility Fees	2,508,528			
Transfers from operating resources	1,169,945			
BEGINNING FUND BALANCE				
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	2,327,477			
TOTAL RESOURCES	6,043,500	-	-	-
EXPENDITURES				
Championship Golf - New Projects	450,219			
- Carryover Projects	47,158			
Mountain Golf - New Projects	202,180			
- Carryover Projects	135,969			
Facilities - New Projects	21,406			
- Carryover Projects	-			
Ski - New Projects	3,801,573			
- Master Plan	-			
- Carryover Projects	737,454			
Comm. Programming - New Projects	133,838			
- Carryover Projects	126,080			
Parks - New Projects	135,199			
- Carryover Projects	6,842			
Tennis - New Projects	54,180			
- Carryover Projects	50,000			
Comm. Services Admin - New Projects	4,180			
- Carryover Projects	137,222			
Subtotal	6,043,500	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	No Fund Activity Post June 30, 2019		
TOTAL COMMITMENTS & FUND BALANCE	6,043,500	-	-	-

Incline Village General Improvement District

Community Services Capital Projects Fund

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule 1)				
Transfers designated from Facility Fees	198,558			
BEGINNING FUND BALANCE				
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	85,740			
TOTAL RESOURCES	284,298	-	-	-
<u>EXPENDITURES</u>				
Beach - New Projects	283,698			
- Carryover Projects	600			
Subtotal	284,298	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule 1)				
ENDING FUND BALANCE	-			
		No Fund Activity Post June 30, 2019		
TOTAL COMMITMENTS & FUND BALANCE	284,298	-	-	-

Incline Village General Improvement District

Beach Capital Projects Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
EXPENDITURES AND RESERVES				
Type: G.O. Revenue Supported				
Principal	344,365			
Interest	37,036			
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	381,401	-	-	-
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-			
TOTAL COMMITMENTS & FUND BALANCE	381,401	No Fund Activity Post June 30, 2019	-	-

Incline Village General Improvement District

SCHEDULE C - COMMUNITY SERVICES DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURES AND RESERVES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
Type: G.O. Revenue Supported				
Principal	5,635			
Interest	606			
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	6,241	-	-	-
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-			
TOTAL COMMITMENTS & FUND BALANCE	6,241	No Fund Activity Post June 30, 2019	-	-

Incline Village General Improvement District

SCHEDULE C - BEACH DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,552,028	12,500,000	13,072,588	
Operating Grants	1,440	-	31,000	
Intergovernmental (Tahoe Water Suppliers Assoc)	121,861			
Interfund (snow removal & work orders)	111,853	180,000	241,400	
Total Operating Revenue	12,787,182	12,680,000	13,344,988	-
OPERATING EXPENSE				
Salaries & Wages	2,632,951	2,760,000	2,869,080	
Employee Benefits	1,288,413	1,320,000	1,424,516	
Services & Supplies	2,003,301	2,181,000	2,071,445	
Utilities	862,768	925,000	932,594	
Legal & Audit/Professional Fees	78,295	140,000	132,050	
Central Services Cost	308,600	353,700	380,580	
Defensible Space	100,000	100,000	100,000	
Depreciation/Amortization	3,153,809	3,310,000	3,485,000	
Total Operating Expense	10,428,137	11,089,700	11,395,265	-
Operating Income or (Loss)	2,359,045	1,590,300	1,949,723	-
NONOPERATING REVENUES				
Interest Earned	282,484	165,000	148,500	
Property Taxes				
Subsidies				
Consolidated Tax				
Capital Grants				
Sales of capital assets	15,066	5,000	-	
Total Nonoperating Revenues	297,550	170,000	148,500	-
NONOPERATING EXPENSES				
Interest Expense	126,351	119,000	104,428	
Total Nonoperating Expenses	126,351	119,000	104,428	-
Net Income before Operating Transfers	2,530,244	1,641,300	1,993,795	-
Transfers (Schedule T)				
In	120,000	45,000	-	
Out			-	
Net Operating Transfers	120,000	45,000	-	-
CHANGE IN NET POSITION	2,650,244	1,686,300	1,993,795	-

Incline Village General Improvement District

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,264,273	12,500,000	13,072,588	-
Receipts from intergovernmental services	-	-	-	-
Receipts from interfund services	111,853	180,000	241,400	-
Receipts from operating grants	1,440	-	31,000	-
Payments to and for employees	(3,930,319)	(4,080,000)	(4,293,596)	-
Payments to vendors	(3,463,230)	(3,699,700)	(3,616,669)	-
Payments for interfund services				
a. Net cash provided by (or used for) operating activities	4,984,017	4,900,300	5,434,723	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfer in from General Fund	-	45,000	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	45,000	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(2,816,092)	(3,516,400)	(12,383,500)	-
Proceeds from sale of assets	15,066	5,000	-	-
Payments of capital related debt	(509,678)	(523,988)	(538,707)	-
Capital contributions	114,787			
Payment of interest	(133,456)	(119,146)	(104,428)	-
c. Net cash provided by (or used for) capital and related financing activities	(3,329,373)	(4,154,534)	(13,026,635)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investments released (increased)	(7,267)	-	-	-
Investments purchased	(4,500,000)	(2,500,000)		
Investments sold or matured	255,939	2,000,000	5,000,000	
Investment earnings	198,470	165,000	148,500	-
d. Net cash provided by (or used in) investing activities	(4,052,858)	(335,000)	5,148,500	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(2,398,214)	455,766	(2,443,412)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	6,764,416	4,366,202	4,821,968	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	4,366,202	4,821,968	2,378,556	-

___ Incline Village General Improvement District

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund:				
Fleet Services	1,155,513	1,155,000	1,238,140	
Engineering	620,810	825,000	949,500	
Building Services	1,023,990	1,090,000	1,133,996	
Workers Compensation	504,549	-	-	-
Total Operating Revenue	3,304,862	3,070,000	3,321,636	-
OPERATING EXPENSE				
Salaries & Wages	1,282,090	1,470,000	1,552,215	
Employee Benefits	617,824	710,000	844,240	
Services & Supplies	1,383,194	872,000	896,822	
Utilities	10,838	11,500	11,520	
Professional Fees	-	5,000	9,000	
Depreciation	12,561	13,560	14,300	
Total Operating Expense	3,306,507	3,082,060	3,328,097	-
Operating Income or (Loss)	(1,645)	(12,060)	(6,461)	-
NONOPERATING REVENUES				
Interest Earned	360	-	-	
Property Taxes				
Subsidies				
Consolidated Tax				
Capital Grants				
Sales of capital assets				
Total Nonoperating Revenues	360	-	-	-
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(1,285)	(12,060)	(6,461)	-
Transfers (Schedule T)				
In				
Out	(474,356)	-	-	-
Net Operating Transfers	(474,356)	-	-	-
CHANGE IN NET POSITION	(475,641)	(12,060)	(6,461)	-

Incline Village General Improvement District

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users				
Receipts from Interfund services provided	3,304,862	3,070,000	3,321,636	-
Payment to and for employees	(1,790,450)	(2,180,000)	(2,396,455)	-
Payments to vendors	(1,526,271)	(888,500)	(917,342)	-
Final payments on Work Comp Liabilities				
a. Net cash provided by (or used for) operating activities	(11,859)	1,500	7,839	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers from Work Comp	(300,000)	-	-	-
Residual Equity Transfer - close Work Comp	(174,356)	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	(474,356)	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	-	(5,000)	-
Sale of capital assets	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	-	-	(5,000)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investments released (increased)	103,880	-	-	-
Investments Purchased	-	-	-	-
Investments matured or sold	-	-	-	-
Investment earnings	360	-	-	-
d. Net cash provided by (or used in) investing activities	104,240	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(381,975)	1,500	2,839	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	817,812	435,837	437,337	-
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	435,837	437,337	440,176	-

___ Incline Village General Improvement District

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2020	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/21		(11) (9)+(10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
COMMUNITY SERVICES & BEACH FUNDS							\$	\$	\$	\$
Recreation Facilities and Recreation Refunding - 2012	2	10	\$ 3,475,000	7/18/2012	9/1/2022	2.25%	\$	\$	\$	\$
2012 Bond - 98.39% Community Services Fund	2						\$ 1,118,694	\$ 21,097	\$ 362,075	\$ 383,172
							\$	\$	\$	\$
2012 Bond - 1.61% Beach Fund	2						\$ 18,306	\$ 345	\$ 5,925	\$ 6,270
							\$	\$	\$	\$
UTILITY FUND							\$	\$	\$	\$
St of NV Sewer C32-0204	4	20	\$ 1,720,380	10/28/2002	1/1/2023	3.14375%	\$ 365,370	\$ 10,566	\$ 118,012	\$ 128,578
St of NV Water IVGID-1	4	20	\$ 1,687,282	9/9/2004	7/1/2025	3.082%	\$ 570,931	\$ 16,856	\$ 96,792	\$ 113,648
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	8/1/2006	1/1/2026	2.725%	\$ 1,141,608	\$ 29,907	\$ 177,630	\$ 207,537
St of NV Water DW-1201	2	20	\$ 3,000,000	3/16/2012	1/1/2032	2.39%	\$ 2,007,029	\$ 47,099	\$ 146,273	\$ 193,372
Total for the Utility Fund							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$ 5,221,938	\$ 125,870	\$ 906,707	\$ 1,032,577

SCHEDULE C-1 - INDEBTEDNESS

Incline Village General Improvement District Budget Fiscal Year 2020-2021

Transfer Schedule for Fiscal Year 2020-2021

TRANSFERS IN			TRANSFERS OUT			
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL			None			
SPECIAL REVENUE FUNDS						
SUBTOTAL			None			None

Incline Village General Improvement District

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2020-2021

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL			None			None
EXPENDABLE TRUST FUNDS						
SUBTOTAL			None			None
DEBT SERVICE						
SUBTOTAL			None			None

Incline Village General Improvement District _____

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			None			None
INTERNAL SERVICE						
SUBTOTAL			None			None
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			None			None
TOTAL TRANSFERS			None			None

Incline Village General Improvement District

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2021 to May 31, 2021

1. Activity:	<u>Legislative Advocay</u>	
2. Funding Source:	<u>General Fund Revenue</u>	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ <u>24,000</u>
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ <u>1,200</u>
Total		\$ <u><u>25,200</u></u>

Entity: Incline Village General Improvement District

Budget Year 2020-2021

Page: 28
Schedule 30

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2020 - 2021

Local Government: Incline Village General Improvement District
Contact: Paul C Navazio
E-mail Address: pcn@ivgid.org
Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: 15

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Reason or need for contract:
1	Eide Bailly, LLP	7/1/2015	6/30/2020	58,500	TBD	Annual Financial Audit
2	Hutchison & Steffen	3/1/2019	2/28/2022	144,000	144,000	Legal Counsel
3	Marcus G. Faust, PC	5/1/2019	4/30/2022	65,000	65,000	Federal Legislative Advocate
4	Tri-Strategies Ltd	7/1/2020	6/30/2021	24,000	-	Local Government Legislative Advocate
5	CC Cleaning, LLC	10/31/2019	1 yr, plus 4 options	106,340	111,000	Cleaning Services for District venues
6	Wells Fargo Banking Services	7/1/2018	6/30/2021	36,000	36,000	Bank account fees before earnings allowance
7	Provider yet TBD	One time contract		50,000	-	Tahoe Water Suppliers' Water Quality Treatment Services Analysis
8	High Sierra Patrol	10/1/2017	9/30/2021	75,000	77,500	Security Services
9	Sierra Office Solutions	4/1/2018	Annual Renewal	TBD	TBD	LAN, Network, and Desktop Copier Supplies and Maintenance
10	EXL Media Corporation	7/1/2020	6/30/2021	65,000	TBD	Advertising Media Buyer Services
11	AT&T Ethernet	6/29/2015	12/31/2020	28,560	TBD	Ethernet Provider
12	Xerox	1/1/2018	12/31/2020	6,225	TBD	Contract Support for Admin Copier
13	Sierra Office Solutions	1/1/2018	12/31/2020	2,238	TBD	Contract Support for PW Copier
14	ALSCO	7/7/2018	6/30/2022	63,000	63,000	Joinder Contract to St of NV for linen services
15	AT&T High Volume Long Distance	4/1/2019	3/31/2021	3,000	TBD	Long Distance calls
16						
17						
18						
19						
20	Total Proposed Expenditures			726,863	496,500	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2020 - 2021

Local Government: Incline Village General Improvement District

Contact: Paul C. Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	5/11/2011	9/30/2022		\$ -	\$ -		2	\$12	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	5/15/2019	9/3/2021		\$ -	\$ -		No Staff displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000	\$ -		0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800	\$ -		0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800	\$ -		0.06		Infrequent schedule
6										
7										
8	Total				\$ 18,600	\$ -		2.65		

Attach additional sheets if necessary.

IVGID Executive Summary based on Form 4404LGF
As of 3/16/2020

FYE June 30, 2021

Fund and Function Budgeted Sources and Uses
Budgeted

IVGID	General Fund	Community Services	Beach Fund	Total Governmental	Utilities Fund	Internal Services	Total Proprietary	2020-21	2019-20
								All Funds Summary	All Funds Summary
Operating Activities:									
Revenues:									
Ad Valorem & Property Tax	\$ 1,770,000	\$ -	\$ -	\$ 1,770,000	\$ -	\$ -	\$ -	\$ 1,770,000	\$ 1,697,807
Consolidated Tax	1,755,000			1,755,000				1,755,000	1,751,692
Charges for Services		17,522,204	1,596,800	19,119,004	13,072,588		13,072,588	32,191,592	29,588,263
Recreation Facility Fees		1,763,430	658,495	2,421,925				2,421,925	2,709,330
Intergovernmental & Grants		38,700		38,700	31,000		31,000	69,700	40,400
Interfund	1,471,440	99,911		1,571,351	241,400	3,321,636	3,563,036	5,134,387	4,762,317
Miscellaneous	2,400	118,130		120,530				120,530	112,761
Investments	131,400	52,500	11,250	195,150	148,500		148,500	343,650	467,000
Total Operating Sources	5,130,240	19,594,875	2,266,545	26,991,660	13,493,488	3,321,636	16,815,124	43,806,784	41,129,570
Expenditures by Function:									
General Government									
Operations	4,606,336			4,606,336		3,329,097	3,329,097	7,935,433	7,558,041
Utilities									
Operations				-	8,114,145		8,114,145	8,114,145	7,845,217
Recreation:									
Championship Golf		5,099,456		5,099,456			-	5,099,456	4,703,639
Mountain Golf		1,181,086		1,181,086			-	1,181,086	1,027,877
Facilities		565,991		565,991			-	565,991	549,035
Ski		8,054,900		8,054,900			-	8,054,900	7,565,368
Recreation Center		2,604,032		2,604,032			-	2,604,032	2,475,123
Recreation Admin		460,950		460,950			-	460,950	444,071
Parks		888,119		888,119			-	888,119	891,279
Tennis		263,277		263,277			-	263,277	270,423
Beach			2,162,207	2,162,207			-	2,162,207	2,109,190
Total Operating Expenditures	4,606,336	19,117,811	2,162,207	25,886,354	8,114,145	3,329,097	11,443,242	37,329,596	35,439,263
Net Operating Sources & Uses	\$ 523,904	\$ 477,064	\$ 104,338	\$ 1,105,306	\$ 5,379,343	\$ (7,461)	\$ 5,371,882	\$ 6,477,188	\$ 5,690,307
Non-Operating Activities:									
Capital Grants & Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 923,800
Facility Fees - Capital Projects		3,608,880	302,133	3,911,013				3,911,013	3,624,387
Facility Fees - Debt Service		410,100	7,747	417,847				417,847	417,898
Use of Fund Balance for Projects		200,000	50,000	250,000	450,000		450,000	700,000	7,027,765
Capital Project Expenditures	(370,150)	(3,792,040)	(454,500)	(4,616,690)	(5,186,500)	(5,000)	(5,191,500)	(9,808,190)	(16,424,397)
Debt Service Payments		(383,172)	(6,270)	(389,442)	(643,134)		(643,134)	(1,032,576)	(1,033,777)
Net Non-Operating Sources & Uses	(370,150)	43,768	(100,890)	(427,272)	(5,379,634)	(5,000)	(5,384,634)	(5,811,906)	(5,464,324)
Overall Net Sources & Uses	\$ 153,754	\$ 520,832	\$ 3,448	\$ 678,034	\$ (291)	\$ (12,461)	\$ (12,752)	\$ 665,282	\$ 225,983

Incline Village General Improvement District	Capital Improvement Projects Report to the Board of Trustees				PROPOSED For the Year Ending June 30, 2021				3/13/2020
	PROJECT #	Original Budget	Prior Year Carry Forward	Current Year Proposed	Projects Cancelled	Adjustments	Reallocation	Carry Over to next year	Form 4404 Budgeted Expenditures
General Fund:									
IT Master Plan - IT Security Devices	1213CE1101	15,000		15,000					15,000
District Wi-Fi Installation Update	1213CE1501	60,000		60,000					60,000
District Communication Radios	1213CE1701	6,000		6,000					6,000
District Wide Update to Voice Over Internet Phone System	1213CE1901	60,000		60,000					60,000
IT Infrastructure	1213CO1505	91,800		91,800					91,800
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703	97,050		97,050					97,050
Microsoft Office Licenses	1213CO1803	9,300		9,300					9,300
Windows Server Operating System	1213CO1804	14,000		14,000					14,000
Admin Roof Repairs	1099BD1501	12,000		12,000					12,000
Pavement Maintenance - Administration Building	1099LI1705	5,000		5,000					5,000
Human Resources Management and Payroll Processing	1315CO1801	300,000	300,000	0				-300,000	0
Total General Fund	Total		300,000	370,150	0	0	0	-300,000	370,150
Utility Fund:									0
Paint Interior Building #A	2097BD1202	49,000		49,000					49,000
Arc Flash Study - Utilities	2097BD2001	60,000		60,000					60,000
Public Works Billing Software Replacement	2097CO2101	10,000		10,000					10,000
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	145,000		145,000					145,000
Pavement Maintenance, Utility Facilities	2097LI1401	220,000		220,000					220,000
Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	2097LI1701	25,000		25,000					25,000
2011 Chevrolet Service Truck #647 Treatment	2097LV1749	45,000		45,000					45,000
Utility Shared Projects	Total		0	554,000	0	0	0	0	554,000
Water Pumping Station Improvements	2299DI1102	70,000		70,000					70,000
Replace Commercial Water Meters, Vaults and Lids	2299DI1103	55,000		55,000					55,000
Water Reservoir Coatings and Site Improvements	2299DI1204	85,000		85,000					85,000
Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	25,000		25,000					25,000
Water Reservoir Safety and Security Improvements	2299DI1701	250,000		250,000					250,000
Watermain Replacement - Martis Peak Road vicinity	2299WS1704	990,000		990,000					990,000
Watermain Replacement - Slott Pk Ct	2299WS1706	25,000		25,000					25,000
R6-1 Tank Road Construction	2299WS1804	15,000		15,000					15,000
Water	Total		0	1,515,000	0	0	0	0	1,515,000
Effluent Export Project - Phase II	2524SS1010	2,000,000	11,586,890	2,000,000			-8,797,000	-4,789,890	0
Effluent Pipeline Segment 5,097 + 1,000 Feet	2524SS20XX	0		0			6,097,000		6,097,000
Effluent - Pond Lining Project	2599SS2010	0		0			2,700,000		2,700,000
Building Upgrades Water Resource Recovery Facility	2599BD1105	80,000		80,000					80,000
Sewer Pumping Station Improvements	2599DI1104	70,000		70,000					70,000
Sewer Pump Station #1 Improvements	2599DI1703	650,000	400,000	650,000					1,050,000
Water Resource Recovery Facility Improvements	2599SS1102	125,000		125,000					125,000
Wellands Effluent Disposal Facility Improvements	2599SS1103	100,000		100,000					100,000
Replace & Reline Sewer Mains, Manholes and Appurtenances	2599SS1203	80,000		80,000					80,000
Wastewater Resource Recovery Facility (WRRF) Drainage Improvements	2599SS1901	12,500		12,500					12,500
Sewer	Total		11,986,890	3,117,500	0	0	0	-4,789,890	10,314,500
Total Utility Fund	Total		11,986,890	5,186,500	0	0	0	-4,789,890	12,383,500
Internal Service:									
Replace 2004 Pick-up Truck 4X4 (1/2-ton) #540 Used Internal	5394LV1722	5,000		5,000					5,000
Total Internal Service	Total		0	5,000	0	0	0	0	5,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees			PROPOSED For the Year Ending June 30, 2021				3/13/2020
DESCRIPTION	PROJECT #	Original Budget	Prior Year	Current Year	Projects Cancelled	Adjustments	Reallocation	Carry Over to next year	Budgeted
			Carry Forward	Proposed					Expenditures
Championship Golf Course:									
Champ Golf Exterior Icemaker Replacement	3141FF1804	10,500		10,500					0
Championship Golf Course Bear Boxes	3141FF1903	6,000		6,000					10,500
Venue Signage Enhancement	3141BD1706	20,000	60,000	0				-60,000	6,000
Irrigation Improvements	3141GC1103	15,000		15,000					0
Maintenance Building Drainage, Washpad and Pavement	3141GC1501	700,000		700,000					15,000
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201								700,000
Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	55,000		55,000					55,000
Championship Golf Course Electric Cart Fleet and GPS	3141LV1898	62,500		62,500					62,500
2006 Carryall Club Car #589	3142LE1737	378,000		378,000					378,000
2006 Carryall Club Car #590	3142LE1738	13,000		13,000					13,000
2006 Carryall Club Car #591	3142LE1739	13,000		13,000					13,000
2016 Bar Cart #724	3142LE1741	17,000		17,000					13,000
2016 Bar Cart #725	3142LE1742	17,000		17,000					17,000
Replacement of 2010 John Deere 8500 #641	3142LE1760	92,000	92,000	0					17,000
Driving Range Nets	3143GC1201	90,000		90,000					92,000
2008 Planetair HD50 #616	3197LE1731	38,000		38,000					90,000
2017 TORO Procore 864 Aerator #747	3197LE1735	28,000		28,000					38,000
2017 Deep Tine Aerator #763	3197LE1752	27,000		27,000					28,000
Graden Sand Injection Verticutter	3197LE1902	18,500		18,500					27,000
2017 TORO Procore 864 Aerator #756	3197LE2004	33,500		33,500					18,500
Championship Golf Printer Copier Replacement	3199OE1501	10,000	10,000	0					33,500
Total Championship Golf Course	Total		162,000	1,535,000	0	0	0	-60,000	1,637,000
Mountain Golf Course:									
Mountain Course Greens, Tees and Bunkers	3241GC1101	8,000		8,000					8,000
Mountain Course 58 Cart Fleet acquired by lease	3241LV1899	288,000	113,985	0				-83,589	30,396
Mountain Golf Cart Path Replacement	3241LI2001	165,000	166,395	165,000					331,395
2016 Bar Cart #726	3242LE1726	20,000		20,000					20,000
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	6,000		6,000					6,000
Total Mountain Golf Course	Total		280,380	199,000	0	0	0	-83,589	395,791
Chateau:									
Resurface Patio Deck - Chateau	3350BD1302	36,000		36,000					36,000
Replace Air Walls Chateau	3350BD1704	56,500		56,500					56,500
Retrofit Chateau Ventilation Ducts	3350ME2001	7,500		7,500					7,500
Total Chateau and Aspen Grove	Total		0	100,000	0	0	0	0	100,000

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees			PROPOSED For the Year Ending June 30, 2021			3/13/2020	
DESCRIPTION	PROJECT #	Original Budget	Prior Year	Current Year	Projects Cancelled	Adjustments	Reallocation	Carry Over to next year	Expenditures
			Carry Forward	Proposed					
Diamond Peak Ski Resort:									
Base Lodge Walk In Cooler and Food Prep Reconfiguration	3453BD1806	15,000		15,000					15,000
Crystal Express Ski Lift Maintenance and Improvements	3462HE1502	55,000		55,000					55,000
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	25,000		25,000					25,000
Ridge Ski Lift Maintenance and Improvements	3462HE1903	45,000		45,000					45,000
Ski Resort Snowmobile Fleet Replacement	3464LE1601	16,000		16,000					16,000
2013 Yamaha Rhino (ATV) #674	3464LV1732	21,000		21,000					21,000
Replace Ski Rental Equipment	3468RE0002	200,000		200,000					200,000
Replace 2010 Shuttle Bus #635	3469HE1739	140,000		140,000					140,000
Replace 2010 Shuttle Bus #636	3469HE1740	140,000		140,000					140,000
Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	25,000		25,000					25,000
Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	300,000	220,000	300,000					520,000
Diamond Peak Way Finding Signage Evaluation	3469RS1709	40,000	15,000	0				-15,000	0
Diamond Peak Facilities Flooring Material Replacement	3499BD1710	55,000		55,000					55,000
Storage Building Replacement Design Evaluation (grants)	3499BD1804	40,000	40,000	0				-40,000	0
Arc Flash Study - Ski	3499BD2002	20,000		20,000					20,000
Ecommerce/Middleware Software	3499CE1909	202,000	202,000	0					202,000
Replace Staff Uniforms	3499OE1205	135,000		135,000					135,000
Ski Master Plan Implementation (Entitlements)	3653BD1501	750,000	663,000	0				-663,000	0
Total Diamond Peak	Total		1,140,000	1,192,000	0	0	0	-718,000	1,614,000
Parks:									
Resurface and Coat Incline Park Bathroom Floors	4378BD1603	13,940		13,940					13,940
Rosewood Creek Foot Bridges	4378BD1705	8,000		8,000					8,000
Preston Field Retaining Wall Replacement	4378BD1801	10,000		10,000					10,000
2008 JD Pro-Gator #624	4378LE1731	36,000		36,000					36,000
2015 Ball Field Groomer #706	4378LE1742	24,000		24,000					24,000
Maintenance, East & West End Parks	4378LI1207	7,000		7,000					7,000
Pavement Maintenance, Village Green Parking	4378LI1303	7,500		7,500					7,500
Pavement Maintenance, Preston Field	4378LI1403	5,000		5,000					5,000
Pavement Maintenance, Overflow Parking Lot	4378LI1602	5,000		5,000					5,000
Pump Track as funded by Grants	4378LI1604	300,000	300,000	0				-300,000	0
Pavement Maintenance - Incline Park	4378LI1802	3,500		3,500					3,500
2004 Pick-up Truck 4x4 (1-Ton) #541	4378LV1737	45,000		45,000					45,000
Replace Playgrounds - Preston	4378RS1601	7,500		7,500					7,500
Total Parks	Total		300,000	172,440	0	0	0	-300,000	172,440
Tennis:									
Paint All Court Fences and Light Poles, Replace Wind Screens	4588BD1602	26,000		26,000					26,000
Tennis Center Renovation	4588BD1604	0	1,162,000	0					1,162,000
Pavement Maintenance, Tennis Facility	4588LI1201	5,000		5,000					5,000
Resurface Tennis Courts 8-9-10-11	4588RS1401	17,600		17,600					17,600
Total Tennis	Total		1,162,000	48,600	0	0	0	0	1,210,600

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees					0			3/13/2020
DESCRIPTION	PROJECT #	Original Budget	Prior Year Carry Forward	Current Year Proposed	Projects Cancelled	Adjustments	Reallocation	Carry Over to next year	Budgeted Expenditures	
Recreation Center:										
Pool Facility Deck/Floor Re-coat	4885BD1606	0	34,000	0					34,000	
Recreation Center Upstairs Lobby Restrooms Remodel	4884BD1902	170,000		170,000					170,000	
Pavement Maintenance, Recreation Center Area	4884LI1102	62,500		62,500					62,500	
Fitness Equipment	4886LE0001	45,000		45,000					45,000	
Rec Center Locker Room Improvements	4899FF1202	60,000		60,000					60,000	
Recreation Center Elevator Modernization	4899ME2001	97,500		97,500					97,500	
Recreation Center Printer Copier Replacement 980 Incline Way	4899OE1607	20,000		20,000					20,000	
Total Recreation Center	Total		34,000	455,000	0	0	0	0	489,000	
Community Services Administration:										
Arc Flash Study - Community Services	4999BD2001	10,000		10,000					10,000	
Web Site Redesign and Upgrade	4999OE1399	80,000		80,000					80,000	
Total Community Services Administration	Total		0	90,000	0	0	0	0	90,000	
Community Services Fund Total			3,078,380	3,792,040	0	0	0	-1,161,589	5,708,831	
Beach:										
Burnt Cedar Swimming Pool Improvements	3970BD2601	225,000		225,000					0	
Pavement Maintenance, Ski Beach	3972BD1301	6,000		6,000					225,000	
Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	55,000		55,000					6,000	
Burnt Cedar Dumpster enclosure	3972BD1707	35,000		35,000					55,000	
Beach Furnishings	3972FF1704	7,000		7,000					35,000	
Pavement Maintenance, Incline Beach	3972LI1201	6,500		6,500					7,000	
Pavement Maintenance, Burnt Cedar Beach	3972LI1202	12,500		12,500					6,500	
Replace Playgrounds - Beaches	3972RS1701	7,500		7,500					12,500	
Incline Beach Facility Replacement	3973LI1302	100,000	20,000	100,000					7,500	
Total Beach	Total		20,000	454,500	0	0	0	0	474,500	
District-wide Total			\$15,385,270	\$9,808,190	\$0	\$0	\$0	(\$6,251,479)	\$18,941,981	