

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

MARCH 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	199,033	202,707	3,674	3,589,807	3,436,858	(152,949)	1,227,949	74%
Uses	9,344,991	370,218	484,814	(114,596)	8,388,640	5,467,151	2,921,489	3,877,840	59%
Net Sources/Uses	<u>(4,680,184)</u>	<u>(171,185)</u>	<u>(282,107)</u>	<u>(110,923)</u>	<u>(4,798,833)</u>	<u>(2,030,293)</u>	<u>2,768,541</u>		
200 Utilities									
Sources	72,977,213	1,136,617	1,095,267	(41,349)	69,051,336	16,207,619	(52,843,717)	56,769,594	22%
Uses	76,293,348	908,666	596,302	312,363	73,806,249	15,848,654	57,957,595	60,444,694	21%
Net Sources/Uses	<u>(3,316,135)</u>	<u>227,951</u>	<u>498,965</u>	<u>271,014</u>	<u>(4,754,913)</u>	<u>358,965</u>	<u>5,113,879</u>		
300 Community Services									
Sources	22,797,981	2,099,180	2,167,858	68,679	19,634,412	18,004,956	(1,629,456)	4,793,025	79%
Uses	23,600,853	2,091,142	1,536,126	555,016	19,535,653	17,588,018	1,947,634	6,012,835	75%
Net Sources/Uses	<u>(802,872)</u>	<u>8,037</u>	<u>631,732</u>	<u>623,695</u>	<u>98,760</u>	<u>416,938</u>	<u>318,178</u>		
390 Beach									
Sources	4,919,640	8,033	97,305	89,272	4,316,191	4,320,328	4,137	599,312	88%
Uses	6,730,223	155,357	83,338	72,019	6,149,751	1,749,784	4,399,967	4,954,149	26%
Net Sources/Uses	<u>(1,810,583)</u>	<u>(147,324)</u>	<u>13,967</u>	<u>161,291</u>	<u>(1,833,560)</u>	<u>2,570,544</u>	<u>4,404,104</u>		
400 Internal Services									
Sources	3,584,623	286,285	-	(286,285)	2,725,767	2,094,781	(630,986)	1,489,842	58%
Uses	3,564,606	295,683	250,892	44,791	2,767,795	2,751,316	16,479	813,290	77%
Net Sources/Uses	<u>20,017</u>	<u>(9,398)</u>	<u>(250,892)</u>	<u>(241,494)</u>	<u>(42,028)</u>	<u>(656,535)</u>	<u>(614,507)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	3,729,148	3,563,137	(166,010)	99,317,513	44,064,543	(55,252,970)	64,879,721	40%
Uses	119,534,021	3,821,065	2,951,471	869,594	110,648,088	43,404,923	67,243,165	76,102,807	36%
Net Sources/Uses	<u>(10,589,757)</u>	<u>(91,917)</u>	<u>611,666</u>	<u>703,584</u>	<u>(11,330,575)</u>	<u>659,620</u>	<u>11,990,194</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MARCH 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	3,030	5,431	2,401	3,365,298	2,936,930	(428,368)	1,585,378	65%
Uses	4,727,127	211,800	108,600	103,200	3,535,150	2,985,445	549,705	1,741,682	63%
Net Sources/Uses	<u>(204,819)</u>	<u>(208,770)</u>	<u>(103,169)</u>	<u>105,602</u>	<u>(169,852)</u>	<u>(48,515)</u>	<u>121,337</u>		
Golf - Mountain Course									
Sources	1,176,595	1,926	1,206	(720)	876,000	819,611	(56,389)	356,984	70%
Uses	1,554,083	55,632	30,608	25,025	1,220,979	1,376,367	(155,389)	177,716	89%
Net Sources/Uses	<u>(377,488)</u>	<u>(53,706)</u>	<u>(29,402)</u>	<u>24,304</u>	<u>(344,979)</u>	<u>(556,756)</u>	<u>(211,778)</u>		
330 Facilities									
Sources	1,942,550	104,100	16,263	(87,837)	1,379,650	981,930	(397,720)	960,620	51%
Uses	1,887,721	124,996	77,465	47,530	1,434,710	1,226,976	207,734	660,745	65%
Net Sources/Uses	<u>54,829</u>	<u>(20,896)</u>	<u>(61,203)</u>	<u>(40,307)</u>	<u>(55,060)</u>	<u>(245,046)</u>	<u>(189,986)</u>		
340 Ski									
Sources	13,093,320	1,846,248	2,042,594	196,346	12,498,532	11,896,240	(602,292)	1,197,080	91%
Uses	11,451,452	1,286,426	1,121,394	165,032	10,196,291	9,339,715	856,576	2,111,736	82%
Net Sources/Uses	<u>1,641,868</u>	<u>559,822</u>	<u>921,200</u>	<u>361,377</u>	<u>2,302,241</u>	<u>2,556,525</u>	<u>254,284</u>		
350 Recreation									
Sources	1,572,817	122,717	100,171	(22,546)	1,181,992	1,000,815	(181,178)	572,002	64%
Uses	2,993,532	277,674	166,641	111,033	2,386,052	1,913,994	472,057	1,079,538	64%
Net Sources/Uses	<u>(1,420,715)</u>	<u>(154,957)</u>	<u>(66,469)</u>	<u>88,487</u>	<u>(1,204,059)</u>	<u>(913,180)</u>	<u>290,879</u>		
380 Tennis									
Sources	236,491	-	-	-	142,516	162,311	19,795	74,180	69%
Uses	466,327	58,681	6,662	52,019	368,489	309,169	59,321	157,158	66%
Net Sources/Uses	<u>(229,836)</u>	<u>(58,681)</u>	<u>(6,662)</u>	<u>52,019</u>	<u>(225,973)</u>	<u>(146,858)</u>	<u>79,115</u>		
360 Community Services Administration									
Sources	253,900	21,159	2,194	(18,965)	190,424	207,121	16,696	46,779	82%
Uses	520,611	75,933	24,756	51,177	393,982	436,351	(42,370)	84,260	84%
Net Sources/Uses	<u>(266,711)</u>	<u>(54,775)</u>	<u>(22,562)</u>	<u>32,213</u>	<u>(203,558)</u>	<u>(229,231)</u>	<u>(25,673)</u>		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	2,099,180	2,167,858	68,679	19,634,412	18,004,956	(1,629,456)	4,793,025	79%
Uses	23,600,853	2,091,142	1,536,126	555,016	19,535,653	17,588,018	1,947,634	6,012,835	75%
Net Sources/Uses	<u>(802,872)</u>	<u>8,037</u>	<u>631,732</u>	<u>623,695</u>	<u>98,760</u>	<u>416,938</u>	<u>318,178</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MARCH 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	129,065	-	(129,065)	1,177,583	1,094,785	(82,798)	469,992	70%
Uses	1,594,355	127,382	115,576	11,807	1,250,892	1,265,297	(14,405)	329,058	79%
Net Sources/Uses	<u>(29,578)</u>	<u>1,682</u>	<u>(115,576)</u>	<u>(117,258)</u>	<u>(73,309)</u>	<u>(170,512)</u>	<u>(97,203)</u>		
420 Engineering									
Sources	1,015,200	75,167	-	(75,167)	789,700	556,103	(233,597)	459,097	55%
Uses	983,351	85,648	80,738	4,911	759,362	804,940	(45,578)	178,411	82%
Net Sources/Uses	<u>31,849</u>	<u>(10,482)</u>	<u>(80,738)</u>	<u>(70,256)</u>	<u>30,338</u>	<u>(248,837)</u>	<u>(279,175)</u>		
430 Buildings									
Sources	1,004,646	82,054	-	(82,054)	758,485	443,894	(314,591)	560,752	44%
Uses	986,900	82,652	54,578	28,074	757,541	681,079	76,462	305,821	69%
Net Sources/Uses	<u>17,746</u>	<u>(598)</u>	<u>(54,578)</u>	<u>(53,980)</u>	<u>943</u>	<u>(237,186)</u>	<u>(238,129)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	286,285	-	(286,285)	2,725,767	2,094,781	(630,986)	1,489,842	58%
Uses	3,564,606	295,683	250,892	44,791	2,767,795	2,751,316	16,479	813,290	77%
Net Sources/Uses	<u>20,017</u>	<u>(9,398)</u>	<u>(250,892)</u>	<u>(241,494)</u>	<u>(42,028)</u>	<u>(656,535)</u>	<u>(614,507)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	6,620	9,230	2,610	1,777,910	1,762,392	(15,518)
Consolidated Taxes	2,192,794	174,200	181,858	7,658	1,582,589	1,287,090	(295,499)
Charges for Services	39,519,024	3,142,207	3,355,871	213,664	32,087,873	30,488,656	(1,599,217)
Facility Fees	3,525,340	-	-	-	3,525,340	2,902,963	(622,377)
Intergovernmental - Operating Grants	117,784	9,747	1,417	(8,330)	87,723	39,115	(48,608)
Interfund Services	3,916,225	313,399	11,618	(301,780)	2,978,264	2,299,200	(679,064)
Non Operating Income/Leases	141,050	2,316	3,144	828	132,761	118,360	(14,401)
Investment Earnings	967,900	80,659	-	(80,659)	725,927	869,603	143,676
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	3,729,148	3,563,137	(166,010)	99,317,513	44,064,543	(55,252,970)
USES							
Salaries and Wages	18,013,710	1,619,627	1,688,165	(68,538)	14,770,623	14,631,371	139,252
Employee Fringe	7,552,778	652,612	616,754	35,859	5,709,377	5,394,094	315,283
Total Personnel Cost	25,566,488	2,272,239	2,304,919	(32,680)	20,480,000	20,025,465	454,535
Professional Services	1,100,200	50,800	16,332	34,468	886,000	340,351	545,649
Services and Supplies	12,800,560	1,031,325	413,780	617,545	10,545,307	7,617,892	2,927,415
Insurance	900,500	88,182	-	88,182	688,520	9,983	678,537
Utilities	2,628,076	222,355	56,771	165,584	2,051,834	2,664,297	(612,463)
Cost of Goods Sold	1,798,605	147,832	107,035	40,797	1,423,948	1,026,586	397,362
Central Services Cost	666,700	(1)	-	(1)	666,691	-	666,691
Defensible Space	200,000	8,333	-	8,333	125,000	173,496	(48,496)
Capital Improvements	73,258,335	-	52,322	(52,322)	73,258,335	11,545,293	61,713,042
Debt Service	514,557	-	312	(312)	514,557	1,562	512,995
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	(1)	-	(1)	7,896	-	7,896
TOTAL USES	119,534,021	3,821,065	2,951,471	869,594	110,648,088	43,404,923	67,243,165
SOURCES(USES)	(10,589,757)	(91,917)	611,666	703,584	(11,330,575)	659,620	11,990,194

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	6,620	9,230	2,610	1,777,910	1,762,392	(15,518)
Consolidated Taxes	2,192,794	174,200	181,858	7,658	1,582,589	1,287,090	(295,499)
Charges for Services	57,190	930	-	(930)	41,370	45,495	4,125
Intergovernmental - Operating Grants	800	-	-	-	-	27,781	27,781
Interfund Services	145,903	7,643	11,618	3,975	94,928	91,535	(3,393)
Non Operating Income/Leases	12,100	390	-	(390)	9,760	200	(9,560)
Investment Earnings	111,000	9,250	-	(9,250)	83,250	222,365	139,115
TOTAL SOURCES	4,664,807	199,033	202,707	3,674	3,589,807	3,436,858	(152,949)
USES							
Salaries and Wages	3,731,546	276,279	302,369	(26,090)	3,286,183	2,797,084	489,099
Employee Fringe	1,672,937	134,865	119,723	15,141	1,262,764	1,078,386	184,378
Total Personnel Cost	5,404,483	411,144	422,092	(10,948)	4,548,947	3,875,471	673,476
Professional Services	855,045	28,800	10,745	18,055	687,645	255,777	431,868
Services and Supplies	2,107,171	69,219	47,270	21,949	1,862,945	894,569	968,376
Insurance	85,300	7,108	-	7,108	63,976	680	63,296
Utilities	230,400	16,972	4,706	12,266	173,461	186,640	(13,179)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(1,467,225)	-	(1,467,225)
Capital Improvements	2,518,892	-	-	-	2,518,892	254,014	2,264,878
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	9,344,991	370,218	484,814	(114,596)	8,388,640	5,467,151	2,921,489
SOURCES(USES)	(4,680,184)	(171,185)	(282,107)	(110,923)	(4,798,833)	(2,030,293)	2,768,541

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,087,762	1,095,267	7,505	12,210,184	11,570,903	(639,281)
Interfund Services	170,714	19,471	-	(19,471)	157,569	84,584	(72,985)
Investment Earnings	352,600	29,384	-	(29,384)	264,456	272,392	7,936
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,136,617	1,095,267	(41,349)	69,051,336	16,207,619	(52,843,717)
USES							
Salaries and Wages	3,707,626	324,400	294,279	30,121	2,930,672	2,623,929	306,743
Employee Fringe	2,005,122	169,636	153,618	16,018	1,502,260	1,370,203	132,056
Total Personnel Cost	5,712,748	494,036	447,897	46,139	4,432,932	3,994,132	438,799
Professional Services	172,050	18,750	5,587	13,163	135,800	55,107	80,693
Services and Supplies	3,837,487	220,659	100,215	120,445	3,184,223	2,118,799	1,065,424
Insurance	261,200	21,766	-	21,766	195,902	5,000	190,902
Utilities	1,112,376	92,694	17,252	75,442	834,296	957,815	(123,519)
Central Services Cost	837,930	52,427	-	52,427	680,643	-	680,643
Defensible Space	100,000	8,333	-	8,333	75,000	73,496	1,504
Capital Improvements	63,745,000	-	25,351	(25,351)	63,745,000	8,644,305	55,100,695
Debt Service	514,557	-	-	-	514,557	-	514,557
Transfers Out	-	(1)	-	(1)	7,896	-	7,896
TOTAL USES	76,293,348	908,666	596,302	312,363	73,806,249	15,848,654	57,957,595
SOURCES(USES)	(3,316,135)	227,951	498,965	271,014	(4,754,913)	358,965	5,113,879

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	385,674	396,289	10,615	5,158,071	4,775,612	(382,458)
Interfund Services	170,714	19,471	-	(19,471)	157,569	84,584	(72,985)
Investment Earnings	176,300	14,692	-	(14,692)	132,228	136,196	3,968
TOTAL SOURCES	7,026,594	419,836	396,289	(23,548)	5,447,867	9,276,132	3,828,265
USES							
Salaries and Wages	1,596,040	141,079	116,964	24,115	1,265,715	1,101,148	164,567
Employee Fringe	899,484	76,433	62,326	14,106	673,394	590,274	83,119
Total Personnel Cost	2,495,524	217,512	179,291	38,221	1,939,109	1,691,422	247,686
Professional Services	83,350	9,375	5,587	3,788	65,225	36,499	28,726
Services and Supplies	2,149,235	114,582	51,833	62,749	1,834,442	1,239,358	595,084
Insurance	143,500	11,958	-	11,958	107,626	5,000	102,626
Utilities	564,880	47,071	1,234	45,837	423,664	446,880	(23,216)
Central Services Cost	402,206	25,165	-	25,165	326,709	-	326,709
Defensible Space	50,000	4,167	-	4,167	37,500	50,000	(12,500)
Capital Improvements	2,634,500	-	7,800	(7,800)	2,634,500	2,040,536	593,964
Debt Service	307,020	-	-	-	307,020	-	307,020
Transfers Out	(369,261)	(30,114)	-	(30,114)	(271,026)	-	(271,026)
TOTAL USES	8,460,954	399,716	245,745	153,971	7,404,769	5,509,696	1,895,073
SOURCES(USES)	(1,434,360)	20,120	150,544	130,423	(1,956,902)	3,766,436	5,723,338

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	702,088	697,479	(4,609)	6,612,163	6,423,980	(188,184)
Investment Earnings	176,300	14,692	-	(14,692)	132,228	136,196	3,968
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	716,780	697,479	(19,301)	63,163,518	6,560,176	(56,603,343)
USES							
Salaries and Wages	1,878,448	164,195	161,127	3,068	1,491,969	1,378,033	113,936
Employee Fringe	995,012	83,959	82,586	1,373	746,809	701,570	45,239
Total Personnel Cost	2,873,460	248,154	243,713	4,441	2,238,778	2,079,603	159,175
Professional Services	88,700	9,375	-	9,375	70,575	18,608	51,967
Services and Supplies	1,467,479	91,333	44,418	46,914	1,183,697	768,575	415,122
Insurance	117,700	9,808	-	9,808	88,276	-	88,276
Utilities	545,496	45,456	15,907	29,549	409,129	509,812	(100,683)
Central Services Cost	377,068	23,592	-	23,592	306,288	-	306,288
Defensible Space	50,000	4,167	-	4,167	37,500	23,496	14,004
Capital Improvements	61,110,500	-	17,551	(17,551)	61,110,500	6,603,769	54,506,731
Debt Service	207,537	-	-	-	207,537	-	207,537
Transfers Out	369,261	30,113	-	30,113	278,922	-	278,922
TOTAL USES	67,207,201	461,997	321,590	140,407	65,931,202	10,003,862	55,927,340
SOURCES(USES)	(1,789,982)	254,783	375,889	121,106	(2,767,684)	(3,443,686)	(676,003)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	-	1,500	1,500	280,350	297,529	17,179
TOTAL SOURCES	373,800	-	1,500	1,500	280,350	297,529	17,179
USES							
Salaries and Wages	163,104	13,253	10,639	2,614	120,195	92,563	27,632
Employee Fringe	74,665	6,193	5,695	498	55,141	51,153	3,988
Total Personnel Cost	237,769	19,446	16,334	3,112	175,336	143,716	31,620
Services and Supplies	161,172	9,778	921	8,857	121,384	77,798	43,586
Utilities	1,800	150	111	39	1,350	1,027	323
Central Services Cost	41,897	2,621	-	2,621	34,029	-	34,029
TOTAL USES	442,638	31,995	17,366	14,629	332,098	222,540	109,558

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	-	-	-	159,600	73,782	(85,818)
TOTAL SOURCES	159,600	-	-	-	159,600	73,782	(85,818)
USES							
Salaries and Wages	70,034	5,873	5,548	325	52,793	52,185	608
Employee Fringe	35,962	3,052	3,011	41	26,916	27,206	(289)
Total Personnel Cost	105,996	8,925	8,560	365	79,709	79,391	318
Services and Supplies	59,600	4,967	3,042	1,925	44,700	33,068	11,632
Utilities	200	17	-	17	153	96	57
Central Services Cost	16,759	1,049	-	1,049	13,617	-	13,617
TOTAL USES	182,555	14,957	11,601	3,356	138,179	112,555	25,624

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	2,053,515	2,163,298	109,784	19,117,768	17,596,055	(1,521,714)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	87,723	11,333	(76,390)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	128,950	1,926	3,144	1,218	123,001	117,906	(5,095)
Investment Earnings	407,900	33,992	-	(33,992)	305,920	262,237	(43,683)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
TOTAL SOURCES	22,797,981	2,099,180	2,167,858	68,679	19,634,412	18,004,956	(1,629,456)
USES							
Salaries and Wages	8,014,039	834,887	907,061	(72,174)	6,568,143	6,968,989	(400,846)
Employee Fringe	2,779,020	260,535	254,819	5,716	2,128,326	2,075,776	52,550
Total Personnel Cost	10,793,059	1,095,422	1,161,880	(66,458)	8,696,469	9,044,765	(348,297)
Professional Services	40,255	1,000	-	1,000	36,455	29,466	6,989
Services and Supplies	5,222,389	591,494	215,405	376,089	4,287,064	3,480,999	806,065
Insurance	485,900	53,633	-	53,633	377,567	4,303	373,264
Utilities	1,162,500	102,706	24,523	78,183	949,263	1,389,053	(439,790)
Cost of Goods Sold	1,692,125	147,832	107,035	40,797	1,331,388	965,573	365,815
Central Services Cost	1,552,682	99,056	-	99,056	1,255,504	-	1,255,504
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Capital Improvements	2,551,943	-	26,971	(26,971)	2,551,943	2,572,297	(20,354)
Debt Service	-	-	312	(312)	-	1,562	(1,562)
TOTAL USES	23,600,853	2,091,142	1,536,126	555,016	19,535,653	17,588,018	1,947,634

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	3,030	5,430	2,400	3,365,298	2,964,652	(400,646)
Investment Earnings	-	-	-	-	-	(27,723)	(27,723)
TOTAL SOURCES	4,522,308	3,030	5,431	2,401	3,365,298	2,936,930	(428,368)
USES							
Salaries and Wages	1,610,711	55,208	59,788	(4,580)	1,180,677	1,284,466	(103,789)
Employee Fringe	506,648	27,396	31,750	(4,353)	362,245	421,174	(58,929)
Total Personnel Cost	2,117,359	82,604	91,538	(8,933)	1,542,922	1,705,640	(162,718)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,076,359	94,588	8,213	86,376	757,748	561,529	196,219
Insurance	96,300	-	-	-	64,200	-	64,200
Utilities	268,100	10,187	6,798	3,389	205,442	231,037	(25,595)
Cost of Goods Sold	598,955	3,340	1,739	1,601	458,430	273,817	184,613
Central Services Cost	334,174	21,081	-	21,081	270,929	-	270,929
Capital Improvements	229,500	-	-	-	229,500	211,359	18,141
Debt Service	-	-	312	(312)	-	1,093	(1,093)
TOTAL USES	4,727,127	211,800	108,600	103,200	3,535,150	2,985,445	549,705

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	-	(720)	(720)	837,566	807,975	(29,591)
Non Operating Income/Leases	44,383	1,926	1,926	(0)	38,434	39,359	925
Investment Earnings	-	-	-	-	-	(27,723)	(27,723)
TOTAL SOURCES	1,176,595	1,926	1,206	(720)	876,000	819,611	(56,389)
USES							
Salaries and Wages	397,736	15,997	13,745	2,252	310,431	366,435	(56,004)
Employee Fringe	166,540	10,821	8,590	2,231	120,789	124,329	(3,540)
Total Personnel Cost	564,276	26,818	22,334	4,483	431,220	490,764	(59,543)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	17,609	5,421	12,188	268,064	268,335	(271)
Insurance	22,100	-	-	-	14,732	-	14,732
Utilities	108,300	4,435	2,853	1,582	83,843	90,973	(7,130)
Cost of Goods Sold	108,100	-	-	-	74,210	67,295	6,915
Central Services Cost	107,057	6,771	-	6,771	86,739	-	86,739
Capital Improvements	260,000	-	-	-	260,000	457,632	(197,632)
Debt Service	-	-	-	-	-	469	(469)
TOTAL USES	1,554,083	55,632	30,608	25,025	1,220,979	1,376,367	(155,389)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	104,100	16,263	(87,837)	1,379,650	982,928	(396,722)
Investment Earnings	-	-	-	-	-	(998)	(998)
TOTAL SOURCES	1,942,550	104,100	16,263	(87,837)	1,379,650	981,930	(397,720)
USES							
Salaries and Wages	529,702	39,647	34,687	4,960	420,271	509,545	(89,274)
Employee Fringe	287,554	20,361	19,551	810	215,893	196,334	19,559
Total Personnel Cost	817,256	60,008	54,238	5,770	636,164	705,879	(69,715)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	30,542	17,673	12,869	313,648	224,874	88,774
Insurance	15,100	1,258	-	1,258	11,326	-	11,326
Utilities	59,700	4,365	527	3,838	45,695	55,994	(10,299)
Cost of Goods Sold	427,100	20,100	5,027	15,073	301,000	231,669	69,331
Central Services Cost	139,878	8,723	-	8,723	113,707	-	113,707
Capital Improvements	12,000	-	-	-	12,000	8,560	3,440
TOTAL USES	1,887,721	124,996	77,465	47,530	1,434,710	1,226,976	207,734

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	1,831,215	2,041,377	210,162	12,278,668	11,579,896	(698,772)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	84,567	-	1,217	1,217	84,567	78,547	(6,020)
Investment Earnings	180,400	15,033	-	(15,033)	135,297	226,277	90,980
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,520	11,520
TOTAL SOURCES	13,093,320	1,846,248	2,042,594	196,346	12,498,532	11,896,240	(602,292)
USES							
Salaries and Wages	3,859,439	594,138	681,102	(86,964)	3,402,557	3,409,269	(6,712)
Employee Fringe	1,341,389	163,042	154,898	8,144	1,073,336	913,571	159,765
Total Personnel Cost	5,200,828	757,180	836,000	(78,820)	4,475,893	4,322,840	153,053
Professional Services	23,700	1,000	-	1,000	20,700	27,596	(6,896)
Services and Supplies	2,362,982	247,814	146,280	101,534	2,151,934	1,841,970	309,964
Insurance	276,100	46,017	-	46,017	230,083	3,466	226,617
Utilities	573,200	66,110	10,230	55,880	492,402	846,165	(353,763)
Cost of Goods Sold	513,550	122,100	101,912	20,188	462,800	404,376	58,424
Central Services Cost	720,649	46,204	-	46,204	582,036	-	582,036
Capital Improvements	1,780,443	-	26,971	(26,971)	1,780,443	1,893,301	(112,858)
TOTAL USES	11,451,452	1,286,426	1,121,394	165,032	10,196,291	9,339,715	856,576

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	112,253	98,754	(13,499)	1,087,820	1,052,169	(35,651)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	87,723	11,333	(76,390)
Investment Earnings	8,600	717	-	(717)	6,449	(62,688)	(69,137)
TOTAL SOURCES	1,572,817	122,717	100,171	(22,546)	1,181,992	1,000,815	(181,178)
USES							
Salaries and Wages	1,252,601	108,025	96,815	11,210	980,081	1,034,082	(54,001)
Employee Fringe	374,753	31,438	32,215	(777)	280,735	315,273	(34,538)
Total Personnel Cost	1,627,354	139,463	129,029	10,433	1,260,816	1,349,355	(88,539)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	680,560	101,337	33,997	67,340	528,956	409,811	119,145
Insurance	71,700	5,975	-	5,975	53,775	837	52,938
Utilities	133,200	15,870	3,614	12,256	106,874	152,547	(45,673)
Cost of Goods Sold	33,620	2,292	-	2,292	26,748	-	26,748
Central Services Cost	196,248	12,737	-	12,737	158,033	-	158,033
Capital Improvements	245,000	-	-	-	245,000	1,444	243,556
TOTAL USES	2,993,532	277,674	166,641	111,033	2,386,052	1,913,994	472,057

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	-	-	-	142,516	176,059	33,543
Investment Earnings	-	-	-	-	-	(19,654)	(19,654)
TOTAL SOURCES	236,491	-	-	-	142,516	162,311	19,795
USES							
Salaries and Wages	163,175	4,111	3,008	1,103	117,991	183,510	(65,519)
Employee Fringe	25,734	972	976	(4)	18,251	33,683	(15,431)
Total Personnel Cost	188,909	5,083	3,984	1,099	136,242	217,193	(80,951)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	194,475	50,230	3,822	46,408	161,790	93,051	68,739
Insurance	4,600	383	-	383	3,451	-	3,451
Utilities	14,100	1,247	501	746	10,579	10,509	70
Cost of Goods Sold	10,800	-	(1,644)	1,644	8,200	(11,584)	19,784
Central Services Cost	27,858	1,738	-	1,738	22,642	-	22,642
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	466,327	58,681	6,662	52,019	368,489	309,169	59,321

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	2,194	(723)	26,250	32,375	6,125
Investment Earnings	218,900	18,242	-	(18,242)	164,174	174,746	10,572
TOTAL SOURCES	253,900	21,159	2,194	(18,965)	190,424	207,121	16,696
USES							
Salaries and Wages	200,675	17,761	17,917	(156)	156,135	181,683	(25,548)
Employee Fringe	76,403	6,505	6,839	(335)	57,076	71,412	(14,336)
Total Personnel Cost	277,078	24,266	24,756	(491)	213,211	253,095	(39,884)
Services and Supplies	110,815	49,374	-	49,374	104,924	81,429	23,496
Utilities	5,900	492	-	492	4,428	1,827	2,601
Central Services Cost	26,818	1,802	-	1,802	21,418	-	21,418
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
TOTAL USES	520,611	75,933	24,756	51,177	393,982	436,351	(42,370)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	-	97,305	97,305	718,550	1,276,203	557,653
Facility Fees	3,525,340	-	-	-	3,525,340	2,902,963	(622,377)
Investment Earnings	96,400	8,033	-	(8,033)	72,301	141,162	68,861
TOTAL SOURCES	4,919,640	8,033	97,305	89,272	4,316,191	4,320,328	4,137
USES							
Salaries and Wages	921,146	39,566	46,433	(6,867)	693,335	918,230	(224,895)
Employee Fringe	240,855	14,902	17,832	(2,930)	176,395	230,127	(53,732)
Total Personnel Cost	1,162,001	54,468	64,265	(9,797)	869,730	1,148,357	(278,627)
Professional Services	17,850	1,000	-	1,000	14,850	-	14,850
Services and Supplies	660,004	75,123	9,052	66,071	461,050	342,971	118,079
Insurance	48,600	4,050	-	4,050	36,450	-	36,450
Utilities	113,100	9,175	10,021	(846)	87,542	123,483	(35,941)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	179,688	11,541	-	11,541	145,069	-	145,069
Capital Improvements	4,442,500	-	-	-	4,442,500	73,961	4,368,539
TOTAL USES	6,730,223	155,357	83,338	72,019	6,149,751	1,749,784	4,399,967

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	286,285	-	(286,285)	2,725,767	2,123,081	(602,686)
Investment Earnings	-	-	-	-	-	(28,553)	(28,553)
TOTAL SOURCES	3,584,623	286,285	-	(286,285)	2,725,767	2,094,781	(630,986)
USES							
Salaries and Wages	1,639,353	144,495	138,023	6,472	1,292,290	1,323,138	(30,848)
Employee Fringe	854,844	72,674	70,761	1,913	639,633	639,602	31
Total Personnel Cost	2,494,197	217,169	208,784	8,385	1,931,923	1,962,740	(30,817)
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	973,509	74,831	41,839	32,992	750,025	780,554	(30,529)
Insurance	19,500	1,625	-	1,625	14,625	-	14,625
Utilities	9,700	808	268	540	7,272	7,306	(34)
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	715	(715)
TOTAL USES	3,564,606	295,683	250,892	44,791	2,767,795	2,751,316	16,479

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	129,065	-	(129,065)	1,177,583	1,101,797	(75,786)
Investment Earnings	-	-	-	-	-	(7,265)	(7,265)
TOTAL SOURCES	1,564,777	129,065	-	(129,065)	1,177,583	1,094,785	(82,798)
USES							
Salaries and Wages	675,018	59,118	53,937	5,181	534,178	522,924	11,254
Employee Fringe	383,387	32,465	31,494	972	287,153	282,565	4,588
Total Personnel Cost	1,058,405	91,583	85,431	6,152	821,331	805,489	15,842
Services and Supplies	474,650	35,083	30,091	4,992	370,417	458,850	(88,433)
Insurance	6,900	575	-	575	5,175	-	5,175
Utilities	1,700	141	54	87	1,269	958	311
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,594,355	127,382	115,576	11,807	1,250,892	1,265,297	(14,405)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	-	(75,167)	789,700	561,890	(227,810)
Investment Earnings	-	-	-	-	-	(5,787)	(5,787)
TOTAL SOURCES	1,015,200	75,167	-	(75,167)	789,700	556,103	(233,597)
USES							
Salaries and Wages	626,560	55,531	55,980	(449)	491,849	534,917	(43,068)
Employee Fringe	287,427	24,494	24,513	(19)	215,022	232,085	(17,063)
Total Personnel Cost	913,987	80,025	80,493	(467)	706,871	767,002	(60,131)
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	45,864	3,665	120	3,545	34,865	33,860	1,005
Insurance	5,200	433	-	433	3,901	-	3,901
Utilities	3,300	275	125	150	2,475	4,030	(1,555)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	983,351	85,648	80,738	4,911	759,362	804,940	(45,578)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	-	(82,054)	758,485	459,395	(299,090)
Investment Earnings	-	-	-	-	-	(15,501)	(15,501)
TOTAL SOURCES	1,004,646	82,054	-	(82,054)	758,485	443,894	(314,591)
USES							
Salaries and Wages	337,775	29,846	28,106	1,740	266,263	265,297	966
Employee Fringe	184,030	15,715	14,755	960	137,458	124,952	12,506
Total Personnel Cost	521,805	45,561	42,861	2,700	403,721	390,250	13,471
Services and Supplies	452,995	36,083	11,628	24,454	344,743	287,844	56,899
Insurance	7,400	617	-	617	5,549	-	5,549
Utilities	4,700	392	89	303	3,528	2,318	1,210
TOTAL USES	986,900	82,652	54,578	28,074	757,541	681,079	76,462