

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

MARCH 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

MARCH 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	16,205,486	1,107,233	1,095,267	(11,965)	11,655,487	11,655,487	-	71.9%
Total Operating Expense	15,159,491	1,169,142	570,951	598,190	7,204,349	7,204,349	-	47.5%
Net Income (Expense)	1,045,995	(61,909)	524,316	586,225	4,451,138	4,451,138	-	
Total Non Operating Income	56,771,727	29,384	-	(29,384)	4,552,132	4,552,132	-	8.0%
Total Non Operating Expense	58,730	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	57,758,992	(32,525)	524,316	556,841	9,003,270	9,003,270	-	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	(1)	-	1	-	-	-	#DIV/0!
Total Transfers	-	(1)	-	1	-	-	-	
Change in Net Position	57,758,992	(32,524)	524,316	556,840	9,003,270	9,003,270	-	15.6%
300 Community Services								
Total Operating Income	22,261,131	2,063,262	2,164,715	101,453	19,205,491	17,607,388	(1,598,104)	79.1%
Total Operating Expense	23,494,010	2,294,902	1,508,843	786,060	18,817,550	15,014,160	3,803,390	63.9%
Net Income (Expense)	(1,232,879)	(231,641)	655,872	887,513	387,942	2,593,228	2,205,286	
Total Non Operating Income	536,850	35,918	3,144	(32,774)	428,921	397,568	(31,353)	74.1%
Total Non Operating Expense	-	-	312	(312)	-	1,562	(1,562)	#DIV/0!
Income (Expense) Before Transfers	(696,029)	(195,723)	658,703	854,426	816,863	2,989,235	2,172,372	
Change in Net Position	(696,029)	(195,723)	658,703	854,426	816,863	2,989,235	2,172,372	-429.5%
390 Beach								
Total Operating Income	4,823,240	-	97,305	97,305	4,243,890	4,179,166	(64,724)	86.6%
Total Operating Expense	2,584,723	180,107	83,338	96,769	1,930,001	1,675,823	254,178	64.8%
Net Income (Expense)	2,238,517	(180,107)	13,967	194,074	2,313,889	2,503,343	189,454	
Total Non Operating Income	96,400	8,033	-	(8,033)	72,301	141,162	68,861	146.4%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	2,334,917	(172,074)	13,967	186,041	2,386,190	2,644,505	258,315	
Change in Net Position	2,334,917	(172,074)	13,967	186,041	2,386,190	2,644,505	258,315	113.3%
400 Internal Services								
Total Operating Income	3,584,623	286,285	-	(286,285)	2,725,767	2,123,081	(602,686)	59.2%
Total Operating Expense	3,571,806	296,283	250,892	45,391	2,773,195	2,750,601	22,594	77.0%
Net Income (Expense)	12,817	(9,998)	(250,892)	(240,894)	(47,428)	(627,520)	(580,092)	
Total Non Operating Income	-	-	-	-	-	(28,300)	(28,300)	
Income (Expense) Before Transfers	12,817	(9,998)	(250,892)	(240,894)	(47,428)	(655,820)	(608,392)	
Change in Net Position	12,817	(9,998)	(250,892)	(240,894)	(47,428)	(655,820)	(608,392)	-5116.8%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	16,034,772	1,087,762	1,095,267	7,505	11,570,903	11,570,903	-
Interfund Services	170,714	19,471	-	(19,471)	84,584	84,584	-
TOTAL OPERATING INCOME	16,205,486	1,107,233	1,095,267	(11,965)	11,655,487	11,655,487	-
OPERATING EXPENSE							
Salaries and Wages	3,707,626	324,400	294,279	30,121	2,623,929	2,623,929	-
Employee Fringe	2,005,122	169,636	153,618	16,018	1,370,203	1,370,203	-
Total Personnel Cost	5,712,748	494,036	447,897	46,139	3,994,132	3,994,132	-
Professional Services	172,050	18,750	5,587	13,163	55,107	55,107	-
Services and Supplies	3,837,487	220,659	100,215	120,445	2,118,799	2,118,799	-
Insurance	261,200	21,766	-	21,766	5,000	5,000	-
Utilities	1,112,376	92,694	17,252	75,442	957,815	957,815	-
Central Services Cost	837,930	52,427	-	52,427	-	-	-
Defensible Space	100,000	8,333	-	8,333	73,496	73,496	-
Depreciation	3,125,700	260,475	-	260,475	-	-	-
TOTAL OPERATING EXPENSE	15,159,491	1,169,142	570,951	598,190	7,204,349	7,204,349	-
NET INCOME (EXPENSE)	1,045,995	(61,909)	524,316	586,225	4,451,138	4,451,138	-
NON OPERATING INCOME							
Investment Earnings	352,600	29,384	-	(29,384)	272,392	272,392	-
Capital Grants	5,529,250	-	-	-	4,279,740	4,279,740	-
Debt Proceeds	50,889,877	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	56,771,727	29,384	-	(29,384)	4,552,132	4,552,132	-
NON OPERATING EXPENSE							
Debt Service Interest	58,730	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	58,730	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	57,758,992	(32,525)	524,316	556,841	9,003,270	9,003,270	-
TRANSFERS							
Transfers Out	-	(1)	-	1	-	-	-
CHANGE IN NET POSITION	57,758,992	(32,524)	524,316	556,840	9,003,270	9,003,270	-

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	6,679,580	385,674	396,289	10,615	5,158,071	4,775,612	(382,458)
Interfund Services	170,714	19,471	-	(19,471)	157,569	84,584	(72,985)
TOTAL OPERATING INCOME	6,850,294	405,144	396,289	(8,856)	5,315,639	4,860,196	(455,443)
OPERATING EXPENSE							
Salaries and Wages	1,596,040	141,079	116,964	24,115	1,265,715	1,101,148	164,567
Employee Fringe	899,484	76,433	62,326	14,106	673,394	590,274	83,119
Total Personnel Cost	2,495,524	217,512	179,291	38,221	1,939,109	1,691,422	247,686
Professional Services	83,350	9,375	5,587	3,788	65,225	36,499	28,726
Services and Supplies	2,149,235	114,582	51,833	62,749	1,834,442	1,239,358	595,084
Insurance	143,500	11,958	-	11,958	107,626	5,000	102,626
Utilities	564,880	47,071	1,234	45,837	423,664	446,880	(23,216)
Central Services Cost	402,206	25,165	-	25,165	326,709	-	326,709
Defensible Space	50,000	4,167	-	4,167	37,500	50,000	(12,500)
Depreciation	1,595,400	132,950	-	132,950	1,196,550	-	1,196,550
TOTAL OPERATING EXPENSE	7,484,095	562,780	237,945	324,835	5,930,825	3,469,160	2,461,665
NET INCOME (EXPENSE)	(633,801)	(157,636)	158,344	315,979	(615,186)	1,391,036	2,006,222
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	132,228	136,196	3,968
TOTAL NON OPERATING INCOME	176,300	14,692	-	(14,692)	132,228	4,415,936	4,283,708
NON OPERATING EXPENSE							
Debt Service Interest	43,848	-	-	-	43,848	-	43,848
TOTAL NON OPERATING EXPENSE	43,848	-	-	-	43,848	-	43,848
INCOME(EXPENSE) BEFORE TRANSFERS	(501,349)	(142,944)	158,344	301,287	(526,806)	5,806,972	6,333,778
TRANSFERS							
Transfers Out	(369,261)	(30,114)	-	(30,114)	(271,026)	-	(271,026)
CHANGE IN NET POSITION	(132,088)	(112,830)	158,344	271,173	(255,780)	5,806,972	6,062,752

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	8,821,792	702,088	697,479	(4,609)	6,612,163	6,423,980	(188,184)
TOTAL OPERATING INCOME	8,821,792	702,088	697,479	(4,609)	6,612,163	6,423,980	(188,184)
OPERATING EXPENSE							
Salaries and Wages	1,878,448	164,195	161,127	3,068	1,491,969	1,378,033	113,936
Employee Fringe	995,012	83,959	82,586	1,373	746,809	701,570	45,239
Total Personnel Cost	2,873,460	248,154	243,713	4,441	2,238,778	2,079,603	159,175
Professional Services	88,700	9,375	-	9,375	70,575	18,608	51,967
Services and Supplies	1,467,479	91,333	44,418	46,914	1,183,697	768,575	415,122
Insurance	117,700	9,808	-	9,808	88,276	-	88,276
Utilities	545,496	45,456	15,907	29,549	409,129	509,812	(100,683)
Central Services Cost	377,068	23,592	-	23,592	306,288	-	306,288
Defensible Space	50,000	4,167	-	4,167	37,500	23,496	14,004
Depreciation	1,530,300	127,525	-	127,525	1,147,725	-	1,147,725
TOTAL OPERATING EXPENSE	7,050,203	559,409	304,039	255,370	5,481,968	3,400,093	2,081,875
NET INCOME (EXPENSE)	1,771,589	142,679	393,440	250,761	1,130,195	3,023,886	1,893,691
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	132,228	136,196	3,968
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL NON OPERATING INCOME	56,595,427	14,692	-	(14,692)	56,551,355	136,196	(56,415,159)
NON OPERATING EXPENSE							
Debt Service Interest	14,882	-	-	-	14,882	-	14,882
TOTAL NON OPERATING EXPENSE	14,882	-	-	-	14,882	-	14,882
INCOME(EXPENSE) BEFORE TRANSFERS	58,352,134	157,371	393,440	236,069	57,666,668	3,160,082	(54,506,586)
TRANSFERS							
Transfers Out	369,261	30,113	-	30,113	278,922	-	278,922
CHANGE IN NET POSITION	57,982,873	127,258	393,440	266,182	57,387,746	3,160,082	(54,227,664)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	373,800	-	1,500	1,500	280,350	297,529	17,179
TOTAL OPERATING INCOME	373,800	-	1,500	1,500	280,350	297,529	17,179
OPERATING EXPENSE							
Salaries and Wages	163,104	13,253	10,639	2,614	120,195	92,563	27,632
Employee Fringe	74,665	6,193	5,695	498	55,141	51,153	3,988
Total Personnel Cost	237,769	19,446	16,334	3,112	175,336	143,716	31,620
Services and Supplies	161,172	9,778	921	8,857	121,384	77,798	43,586
Utilities	1,800	150	111	39	1,350	1,027	323
Central Services Cost	41,897	2,621	-	2,621	34,029	-	34,029
TOTAL OPERATING EXPENSE	442,638	31,995	17,366	14,629	332,098	222,540	109,558
NET INCOME (EXPENSE)	(68,838)	(31,995)	(15,866)	16,129	(51,748)	74,989	126,738
CHANGE IN NET POSITION	(68,838)	(31,995)	(15,866)	16,129	(51,748)	74,989	126,738

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	159,600	-	-	-	159,600	73,782	(85,818)
TOTAL OPERATING INCOME	159,600	-	-	-	159,600	73,782	(85,818)
OPERATING EXPENSE							
Salaries and Wages	70,034	5,873	5,548	325	52,793	52,185	608
Employee Fringe	35,962	3,052	3,011	41	26,916	27,206	(289)
Total Personnel Cost	105,996	8,925	8,560	365	79,709	79,391	318
Services and Supplies	59,600	4,967	3,042	1,925	44,700	33,068	11,632
Utilities	200	17	-	17	153	96	57
Central Services Cost	16,759	1,049	-	1,049	13,617	-	13,617
TOTAL OPERATING EXPENSE	182,555	14,957	11,601	3,356	138,179	112,555	25,624
NET INCOME (EXPENSE)	(22,955)	(14,957)	(11,601)	3,356	21,421	(38,773)	(60,194)
CHANGE IN NET POSITION	(22,955)	(14,957)	(11,601)	3,356	21,421	(38,773)	(60,194)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	22,129,162	2,053,515	2,163,298	109,784	19,117,768	17,596,055	(1,521,714)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	87,723	11,333	(76,390)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	22,261,131	2,063,262	2,164,715	101,453	19,205,491	17,607,388	(1,598,104)
OPERATING EXPENSE							
Salaries and Wages	8,014,039	834,887	907,061	(72,174)	6,568,143	6,968,989	(400,846)
Employee Fringe	2,779,020	260,535	254,819	5,716	2,128,326	2,075,776	52,550
Total Personnel Cost	10,793,059	1,095,422	1,161,880	(66,458)	8,696,469	9,044,765	(348,297)
Professional Services	40,255	1,000	-	1,000	36,455	29,466	6,989
Services and Supplies	5,222,389	591,494	215,405	376,089	4,287,064	3,480,999	806,065
Insurance	485,900	53,633	-	53,633	377,567	4,303	373,264
Utilities	1,162,500	102,706	24,523	78,183	949,263	1,389,053	(439,790)
Cost of Goods Sold	1,692,125	147,832	107,035	40,797	1,331,388	965,573	365,815
Central Services Cost	1,552,682	99,056	-	99,056	1,255,504	-	1,255,504
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	2,445,100	203,760	-	203,760	1,833,840	-	1,833,840
TOTAL OPERATING EXPENSE	23,494,010	2,294,902	1,508,843	786,060	18,817,550	15,014,160	3,803,390
NET INCOME (EXPENSE)	(1,232,879)	(231,641)	655,872	887,513	387,942	2,593,228	2,205,286
NON OPERATING INCOME							
Non Operating Income/Leases	128,950	1,926	3,144	1,218	123,001	117,906	(5,095)
Investment Earnings	407,900	33,992	-	(33,992)	305,920	262,237	(43,683)
TOTAL NON OPERATING INCOME	536,850	35,918	3,144	(32,774)	428,921	397,568	(31,353)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	312	(312)	-	1,562	(1,562)
TOTAL NON OPERATING EXPENSE	-	-	312	(312)	-	1,562	(1,562)
INCOME(EXPENSE) BEFORE TRANSFERS	(696,029)	(195,723)	658,703	854,426	816,863	2,989,235	2,172,372
CHANGE IN NET POSITION	(696,029)	(195,723)	658,703	854,426	816,863	2,989,235	2,172,372

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,522,308	3,030	5,430	2,400	3,365,298	2,964,652	(400,646)
TOTAL OPERATING INCOME	4,522,308	3,030	5,430	2,400	3,365,298	2,964,652	(400,646)
OPERATING EXPENSE							
Salaries and Wages	1,610,711	55,208	59,788	(4,580)	1,180,677	1,284,466	(103,789)
Employee Fringe	506,648	27,396	31,750	(4,353)	362,245	421,174	(58,929)
Total Personnel Cost	2,117,359	82,604	91,538	(8,933)	1,542,922	1,705,640	(162,718)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,076,359	94,588	8,213	86,376	757,748	561,529	196,219
Insurance	96,300	-	-	-	64,200	-	64,200
Utilities	268,100	10,187	6,798	3,389	205,442	231,037	(25,595)
Cost of Goods Sold	598,955	3,340	1,739	1,601	458,430	273,817	184,613
Central Services Cost	334,174	21,081	-	21,081	270,929	-	270,929
Depreciation	552,000	46,001	-	46,001	414,009	-	414,009
TOTAL OPERATING EXPENSE	5,049,627	257,801	108,288	149,514	3,719,659	2,772,992	946,667
NET INCOME (EXPENSE)	(527,319)	(254,771)	(102,857)	151,914	(354,361)	191,659	546,020
CHANGE IN NET POSITION	(527,319)	(254,771)	(103,169)	151,603	(354,361)	162,844	517,205

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,132,212	-	(720)	(720)	837,566	807,975	(29,591)
TOTAL OPERATING INCOME	1,132,212	-	(720)	(720)	837,566	807,975	(29,591)
OPERATING EXPENSE							
Salaries and Wages	397,736	15,997	13,745	2,252	310,431	366,435	(56,004)
Employee Fringe	166,540	10,821	8,590	2,231	120,789	124,329	(3,540)
Total Personnel Cost	564,276	26,818	22,334	4,483	431,220	490,764	(59,543)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	17,609	5,421	12,188	268,064	268,335	(271)
Insurance	22,100	-	-	-	14,732	-	14,732
Utilities	108,300	4,435	2,853	1,582	83,843	90,973	(7,130)
Cost of Goods Sold	108,100	-	-	-	74,210	67,295	6,915
Central Services Cost	107,057	6,771	-	6,771	86,739	-	86,739
Depreciation	157,100	13,092	-	13,092	117,828	-	117,828
TOTAL OPERATING EXPENSE	1,451,183	68,724	30,608	38,117	1,078,807	918,267	160,540
NET INCOME (EXPENSE)	(318,971)	(68,724)	(31,328)	37,397	(241,241)	(110,292)	130,949
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	1,926	1,926	(0)	38,434	39,359	925
TOTAL NON OPERATING INCOME	44,383	1,926	1,926	(0)	38,434	11,636	(26,798)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(274,588)	(66,798)	(29,402)	37,396	(202,807)	(99,124)	103,682
CHANGE IN NET POSITION	(274,588)	(66,798)	(29,402)	37,396	(202,807)	(99,124)	103,682

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,942,550	104,100	16,263	(87,837)	1,379,650	982,928	(396,722)
TOTAL OPERATING INCOME	1,942,550	104,100	16,263	(87,837)	1,379,650	982,928	(396,722)
OPERATING EXPENSE							
Salaries and Wages	529,702	39,647	34,687	4,960	420,271	509,545	(89,274)
Employee Fringe	287,554	20,361	19,551	810	215,893	196,334	19,559
Total Personnel Cost	817,256	60,008	54,238	5,770	636,164	705,879	(69,715)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	30,542	17,673	12,869	313,648	224,874	88,774
Insurance	15,100	1,258	-	1,258	11,326	-	11,326
Utilities	59,700	4,365	527	3,838	45,695	55,994	(10,299)
Cost of Goods Sold	427,100	20,100	5,027	15,073	301,000	231,669	69,331
Central Services Cost	139,878	8,723	-	8,723	113,707	-	113,707
Depreciation	118,000	9,834	-	9,834	88,506	-	88,506
TOTAL OPERATING EXPENSE	1,993,721	134,830	77,465	57,364	1,511,216	1,218,416	292,800
NET INCOME (EXPENSE)	(51,171)	(30,730)	(61,203)	(30,473)	(131,566)	(235,488)	(103,922)
CHANGE IN NET POSITION	(51,171)	(30,730)	(61,203)	(30,473)	(131,566)	(236,486)	(104,920)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,813,368	1,831,215	2,041,377	210,162	12,278,668	11,579,896	(698,772)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	12,828,353	1,831,215	2,041,377	210,162	12,278,668	11,579,896	(698,772)
OPERATING EXPENSE							
Salaries and Wages	3,859,439	594,138	681,102	(86,964)	3,402,557	3,409,269	(6,712)
Employee Fringe	1,341,389	163,042	154,898	8,144	1,073,336	913,571	159,765
Total Personnel Cost	5,200,828	757,180	836,000	(78,820)	4,475,893	4,322,840	153,053
Professional Services	23,700	1,000	-	1,000	20,700	27,596	(6,896)
Services and Supplies	2,362,982	247,814	146,280	101,534	2,151,934	1,841,970	309,964
Insurance	276,100	46,017	-	46,017	230,083	3,466	226,617
Utilities	573,200	66,110	10,230	55,880	492,402	846,165	(353,763)
Cost of Goods Sold	513,550	122,100	101,912	20,188	462,800	404,376	58,424
Central Services Cost	720,649	46,204	-	46,204	582,036	-	582,036
Depreciation	1,251,500	104,291	-	104,291	938,619	-	938,619
TOTAL OPERATING EXPENSE	10,922,509	1,390,717	1,094,423	296,294	9,354,467	7,446,414	1,908,053
NET INCOME (EXPENSE)	1,905,844	440,498	946,954	506,455	2,924,201	4,133,482	1,209,281
NON OPERATING INCOME							
Non Operating Income/Leases	84,567	-	1,217	1,217	84,567	78,547	(6,020)
Investment Earnings	180,400	15,033	-	(15,033)	135,297	226,277	90,980
TOTAL NON OPERATING INCOME	264,967	15,033	1,217	(13,816)	219,864	316,344	96,480
CHANGE IN NET POSITION	2,170,811	455,531	948,171	492,639	3,144,065	4,449,826	1,305,761

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,447,233	112,253	98,754	(13,499)	1,087,820	1,052,169	(35,651)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	87,723	11,333	(76,390)
TOTAL OPERATING INCOME	1,564,217	122,000	100,171	(21,829)	1,175,543	1,063,503	(112,041)
OPERATING EXPENSE							
Salaries and Wages	1,252,601	108,025	96,815	11,210	980,081	1,034,082	(54,001)
Employee Fringe	374,753	31,438	32,215	(777)	280,735	315,273	(34,538)
Total Personnel Cost	1,627,354	139,463	129,029	10,433	1,260,816	1,349,355	(88,539)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	680,560	101,337	33,997	67,340	528,956	409,811	119,145
Insurance	71,700	5,975	-	5,975	53,775	837	52,938
Utilities	133,200	15,870	3,614	12,256	106,874	152,547	(45,673)
Cost of Goods Sold	33,620	2,292	-	2,292	26,748	-	26,748
Central Services Cost	196,248	12,737	-	12,737	158,033	-	158,033
Depreciation	279,500	23,292	-	23,292	209,628	-	209,628
TOTAL OPERATING EXPENSE	3,028,032	300,966	166,641	134,325	2,350,680	1,912,550	438,129
NET INCOME (EXPENSE)	(1,463,815)	(178,966)	(66,469)	112,496	(1,175,136)	(849,048)	326,089
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	6,449	(62,688)	(69,137)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	6,449	(62,688)	(69,137)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,455,215)	(178,249)	(66,469)	111,779	(1,168,687)	(911,736)	256,951
CHANGE IN NET POSITION	(1,455,215)	(178,249)	(66,469)	111,779	(1,168,687)	(911,736)	256,951

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	236,491	-	-	-	142,516	176,059	33,543
TOTAL OPERATING INCOME	236,491	-	-	-	142,516	176,059	33,543
OPERATING EXPENSE							
Salaries and Wages	163,175	4,111	3,008	1,103	117,991	183,510	(65,519)
Employee Fringe	25,734	972	976	(4)	18,251	33,683	(15,431)
Total Personnel Cost	188,909	5,083	3,984	1,099	136,242	217,193	(80,951)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	194,475	50,230	3,822	46,408	161,790	93,051	68,739
Insurance	4,600	383	-	383	3,451	-	3,451
Utilities	14,100	1,247	501	746	10,579	10,509	70
Cost of Goods Sold	10,800	-	(1,644)	1,644	8,200	(11,584)	19,784
Central Services Cost	27,858	1,738	-	1,738	22,642	-	22,642
Depreciation	68,900	5,742	-	5,742	51,678	-	51,678
TOTAL OPERATING EXPENSE	510,227	64,423	6,662	57,761	395,167	309,169	85,999
NET INCOME (EXPENSE)	(273,736)	(64,423)	(6,662)	57,761	(252,651)	(133,109)	119,542
CHANGE IN NET POSITION	(273,736)	(64,423)	(6,662)	57,761	(252,651)	(146,858)	105,793

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	35,000	2,917	2,194	(723)	26,250	32,375	6,125
TOTAL OPERATING INCOME	35,000	2,917	2,194	(723)	26,250	32,375	6,125
OPERATING EXPENSE							
Salaries and Wages	200,675	17,761	17,917	(156)	156,135	181,683	(25,548)
Employee Fringe	76,403	6,505	6,839	(335)	57,076	71,412	(14,336)
Total Personnel Cost	277,078	24,266	24,756	(491)	213,211	253,095	(39,884)
Services and Supplies	110,815	49,374	-	49,374	104,924	81,429	23,496
Utilities	5,900	492	-	492	4,428	1,827	2,601
Central Services Cost	26,818	1,802	-	1,802	21,418	-	21,418
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	18,100	1,508	-	1,508	13,572	-	13,572
TOTAL OPERATING EXPENSE	538,711	77,441	24,756	52,685	407,554	436,351	(28,798)
NET INCOME (EXPENSE)	(503,711)	(74,525)	(22,562)	51,963	(381,304)	(403,976)	(22,673)
NON OPERATING INCOME							
Investment Earnings	218,900	18,242	-	(18,242)	164,174	174,746	10,572
TOTAL NON OPERATING INCOME	218,900	18,242	-	(18,242)	164,174	174,746	10,572
INCOME(EXPENSE) BEFORE TRANSFERS	(284,811)	(56,283)	(22,562)	33,721	(217,130)	(229,231)	(12,101)
CHANGE IN NET POSITION	(284,811)	(56,283)	(22,562)	33,721	(217,130)	(229,231)	(12,101)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,297,900	-	97,305	97,305	718,550	1,276,203	557,653
Facility Fees	3,525,340	-	-	-	3,525,340	2,902,963	(622,377)
TOTAL OPERATING INCOME	4,823,240	-	97,305	97,305	4,243,890	4,179,166	(64,724)
OPERATING EXPENSE							
Salaries and Wages	921,146	39,566	46,433	(6,867)	693,335	918,230	(224,895)
Employee Fringe	240,855	14,902	17,832	(2,930)	176,395	230,127	(53,732)
Total Personnel Cost	1,162,001	54,468	64,265	(9,797)	869,730	1,148,357	(278,627)
Professional Services	17,850	1,000	-	1,000	14,850	-	14,850
Services and Supplies	660,004	75,123	9,052	66,071	461,050	342,971	118,079
Insurance	48,600	4,050	-	4,050	36,450	-	36,450
Utilities	113,100	9,175	10,021	(846)	87,542	123,483	(35,941)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	179,688	11,541	-	11,541	145,069	-	145,069
Depreciation	297,000	24,750	-	24,750	222,750	-	222,750
TOTAL OPERATING EXPENSE	2,584,723	180,107	83,338	96,769	1,930,001	1,675,823	254,178
NET INCOME (EXPENSE)	2,238,517	(180,107)	13,967	194,074	2,313,889	2,503,343	189,454
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	-	(8,033)	72,301	141,162	68,861
TOTAL NON OPERATING INCOME	96,400	8,033	-	(8,033)	72,301	141,162	68,861
INCOME(EXPENSE) BEFORE TRANSFERS	2,334,917	(172,074)	13,967	186,041	2,386,190	2,644,505	258,315
CHANGE IN NET POSITION	2,334,917	(172,074)	13,967	186,041	2,386,190	2,644,505	258,315

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,584,623	286,285	-	(286,285)	2,725,767	2,123,081	(602,686)
TOTAL OPERATING INCOME	3,584,623	286,285	-	(286,285)	2,725,767	2,123,081	(602,686)
OPERATING EXPENSE							
Salaries and Wages	1,639,353	144,495	138,023	6,472	1,292,290	1,323,138	(30,848)
Employee Fringe	854,844	72,674	70,761	1,913	639,633	639,602	31
Total Personnel Cost	2,494,197	217,169	208,784	8,385	1,931,923	1,962,740	(30,817)
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	973,509	74,831	41,839	32,992	750,025	780,554	(30,529)
Insurance	19,500	1,625	-	1,625	14,625	-	14,625
Utilities	9,700	808	268	540	7,272	7,306	(34)
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	7,200	600	-	600	5,400	-	5,400
TOTAL OPERATING EXPENSE	3,571,806	296,283	250,892	45,391	2,773,195	2,750,601	22,594
NET INCOME (EXPENSE)	12,817	(9,998)	(250,892)	(240,894)	(47,428)	(627,520)	(580,092)
CHANGE IN NET POSITION	12,817	(9,998)	(250,892)	(240,894)	(47,428)	(655,820)	(608,392)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,564,777	129,065	-	(129,065)	1,177,583	1,101,797	(75,786)
TOTAL OPERATING INCOME	1,564,777	129,065	-	(129,065)	1,177,583	1,101,797	(75,786)
OPERATING EXPENSE							
Salaries and Wages	675,018	59,118	53,937	5,181	534,178	522,924	11,254
Employee Fringe	383,387	32,465	31,494	972	287,153	282,565	4,588
Total Personnel Cost	1,058,405	91,583	85,431	6,152	821,331	805,489	15,842
Services and Supplies	474,650	35,083	30,091	4,992	370,417	458,850	(88,433)
Insurance	6,900	575	-	575	5,175	-	5,175
Utilities	1,700	141	54	87	1,269	958	311
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	5,700	475	-	475	4,275	-	4,275
TOTAL OPERATING EXPENSE	1,600,055	127,857	115,576	12,282	1,255,167	1,265,297	(10,130)
NET INCOME (EXPENSE)	(35,278)	1,207	(115,576)	(116,783)	(77,584)	(163,500)	(85,916)
CHANGE IN NET POSITION	(35,278)	1,207	(115,576)	(116,783)	(77,584)	(170,512)	(92,928)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,015,200	75,167	-	(75,167)	789,700	561,890	(227,810)
TOTAL OPERATING INCOME	1,015,200	75,167	-	(75,167)	789,700	561,890	(227,810)
OPERATING EXPENSE							
Salaries and Wages	626,560	55,531	55,980	(449)	491,849	534,917	(43,068)
Employee Fringe	287,427	24,494	24,513	(19)	215,022	232,085	(17,063)
Total Personnel Cost	913,987	80,025	80,493	(467)	706,871	767,002	(60,131)
Professional Services	15,000	1,250	-	1,250	11,250	-	11,250
Services and Supplies	45,864	3,665	120	3,545	34,865	33,860	1,005
Insurance	5,200	433	-	433	3,901	-	3,901
Utilities	3,300	275	125	150	2,475	4,030	(1,555)
TOTAL OPERATING EXPENSE	983,351	85,648	80,738	4,911	759,362	804,892	(45,530)
NET INCOME (EXPENSE)	31,849	(10,482)	(80,738)	(70,256)	30,338	(243,002)	(273,340)
CHANGE IN NET POSITION	31,849	(10,482)	(80,738)	(70,256)	30,338	(248,789)	(279,127)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MARCH 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,004,646	82,054	-	(82,054)	758,485	459,395	(299,090)
TOTAL OPERATING INCOME	1,004,646	82,054	-	(82,054)	758,485	459,395	(299,090)
OPERATING EXPENSE							
Salaries and Wages	337,775	29,846	28,106	1,740	266,263	265,297	966
Employee Fringe	184,030	15,715	14,755	960	137,458	124,952	12,506
Total Personnel Cost	521,805	45,561	42,861	2,700	403,721	390,250	13,471
Services and Supplies	452,995	36,083	11,628	24,454	344,743	287,844	56,899
Insurance	7,400	617	-	617	5,549	-	5,549
Utilities	4,700	392	89	303	3,528	2,318	1,210
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	1,500	125	-	125	1,125	-	1,125
TOTAL OPERATING EXPENSE	988,400	82,777	54,578	28,199	758,666	680,412	78,255
NET INCOME (EXPENSE)	16,246	(723)	(54,578)	(53,855)	(182)	(221,017)	(220,835)
CHANGE IN NET POSITION	16,246	(723)	(54,578)	(53,855)	(182)	(236,518)	(236,336)