

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

SEPTEMBER 2023

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	1,058,004	1,071,177	13,173	1,462,932	1,211,654	(251,278)	3,453,153	26%
Uses	7,799,280	407,537	631,628	(224,092)	4,491,838	1,894,804	2,597,035	5,910,728	24%
Net Sources/Uses	<u>(3,134,473)</u>	<u>650,467</u>	<u>439,549</u>	<u>(210,919)</u>	<u>(3,028,906)</u>	<u>(683,150)</u>	<u>2,345,757</u>		
200 Utilities									
Sources	72,977,213	1,659,850	1,671,736	11,887	61,419,248	4,579,318	(56,839,930)	68,397,895	6%
Uses	76,084,548	876,464	4,028,406	(3,151,943)	67,836,566	6,769,611	61,066,954	69,314,936	9%
Net Sources/Uses	<u>(3,107,335)</u>	<u>783,386</u>	<u>(2,356,670)</u>	<u>(3,140,056)</u>	<u>(6,417,318)</u>	<u>(2,190,294)</u>	<u>4,227,024</u>		
300 Community Services									
Sources	22,797,981	1,557,772	1,231,678	(326,094)	5,278,127	4,824,133	(453,994)	17,973,848	21%
Uses	22,849,478	1,672,737	2,075,828	(403,091)	8,116,424	5,656,519	2,459,904	17,192,959	25%
Net Sources/Uses	<u>(51,497)</u>	<u>(114,966)</u>	<u>(844,150)</u>	<u>(729,185)</u>	<u>(2,838,296)</u>	<u>(832,386)</u>	<u>2,005,910</u>		
390 Beach									
Sources	4,919,640	176,883	1,584,590	1,407,707	4,229,993	2,687,741	(1,542,252)	2,231,899	55%
Uses	6,648,898	213,901	245,092	(31,191)	5,381,704	952,677	4,429,028	5,696,221	14%
Net Sources/Uses	<u>(1,729,258)</u>	<u>(37,018)</u>	<u>1,339,498</u>	<u>1,376,516</u>	<u>(1,151,711)</u>	<u>1,735,064</u>	<u>2,886,776</u>		
400 Internal Services									
Sources	3,584,623	286,285	238,185	(48,101)	1,000,056	871,835	(128,221)	2,712,788	24%
Uses	3,511,906	288,197	289,237	(1,040)	911,705	906,444	5,262	2,605,462	26%
Net Sources/Uses	<u>72,717</u>	<u>(1,912)</u>	<u>(51,052)</u>	<u>(49,141)</u>	<u>88,350</u>	<u>(34,609)</u>	<u>(122,959)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	4,738,794	5,797,366	1,058,573	73,390,356	14,174,680	(59,215,676)	94,769,584	13%
Uses	116,894,110	3,458,836	7,270,192	(3,811,356)	86,738,237	16,180,055	70,558,183	100,720,306	14%
Net Sources/Uses	<u>(7,949,846)</u>	<u>1,279,958</u>	<u>(1,472,826)</u>	<u>(2,752,784)</u>	<u>(13,347,881)</u>	<u>(2,005,374)</u>	<u>11,342,507</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2023

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	814,874	675,051	(139,823)	2,932,194	2,681,201	(250,993)	1,841,107	59%
Uses	4,600,452	584,053	480,319	103,734	2,094,742	1,760,881	333,861	2,839,570	38%
Net Sources/Uses	(78,144)	230,821	194,732	(36,089)	837,452	920,319	82,867		
Golf - Mountain Course									
Sources	1,176,595	226,608	140,818	(85,790)	811,571	747,092	(64,479)	429,503	63%
Uses	1,368,283	162,308	562,547	(400,239)	600,999	939,459	(338,460)	428,824	69%
Net Sources/Uses	(191,688)	64,300	(421,729)	(486,029)	210,572	(192,367)	(402,939)		
330 Facilities									
Sources	1,942,550	349,300	275,619	(73,681)	728,100	613,023	(115,077)	1,329,527	32%
Uses	1,852,521	217,388	208,659	8,729	594,138	545,943	48,195	1,306,578	29%
Net Sources/Uses	90,029	131,912	66,960	(64,952)	133,962	67,080	(66,882)		
340 Ski									
Sources	13,093,320	15,033	28,663	13,630	135,166	175,121	39,955	12,918,199	1%
Uses	11,239,777	410,595	510,025	(99,429)	3,499,560	1,348,599	2,150,960	9,891,177	12%
Net Sources/Uses	1,853,543	(395,562)	(481,362)	(85,799)	(3,364,394)	(1,173,479)	2,190,915		
350 Recreation									
Sources	1,572,817	116,671	72,222	(44,449)	468,908	351,434	(117,475)	1,221,383	22%
Uses	2,904,657	228,599	214,219	14,380	970,255	707,872	262,383	2,196,786	24%
Net Sources/Uses	(1,331,840)	(111,928)	(141,997)	(30,069)	(501,347)	(356,438)	144,909		
370 Parks									
Sources	-	-	-	-	-	-	-	-	#DIV/0!
Uses	-	-	(1,846)	1,846	-	(1,846)	1,846	1,846	#DIV/0!
Net Sources/Uses	-	-	1,846	1,846	-	1,846	1,846		
380 Tennis									
Sources	236,491	14,127	15,539	1,412	138,716	167,017	28,301	69,474	71%
Uses	413,852	40,918	42,744	(1,826)	229,764	206,407	23,357	207,445	50%
Net Sources/Uses	(177,361)	(26,791)	(27,206)	(414)	(91,048)	(39,390)	51,658		
360 Community Services Administration									
Sources	253,900	21,159	23,766	2,607	63,472	89,246	25,774	164,654	35%
Uses	469,936	28,876	59,161	(30,286)	126,965	149,203	(22,238)	320,732	32%
Net Sources/Uses	(216,036)	(7,717)	(35,395)	(27,679)	(63,493)	(59,958)	3,536		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	1,557,772	1,231,678	(326,094)	5,278,127	4,824,133	(453,994)	17,973,848	21%
Uses	22,849,478	1,672,737	2,075,828	(403,091)	8,116,424	5,656,519	2,459,904	17,192,959	25%
Net Sources/Uses	(51,497)	(114,966)	(844,150)	(729,185)	(2,838,296)	(832,386)	2,005,910		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2023

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	129,065	109,235	(19,829)	395,194	416,416	21,222	1,148,361	27%
Uses	1,541,655	125,022	135,389	(10,367)	394,021	417,444	(23,423)	1,124,211	27%
Net Sources/Uses	<u>23,122</u>	<u>4,043</u>	<u>(26,154)</u>	<u>(30,197)</u>	<u>1,174</u>	<u>(1,028)</u>	<u>(2,202)</u>		
420 Engineering									
Sources	1,015,200	75,167	74,555	(611)	338,700	245,930	(92,770)	769,270	24%
Uses	983,351	82,487	92,144	(9,657)	253,126	268,320	(15,194)	715,031	27%
Net Sources/Uses	<u>31,849</u>	<u>(7,321)</u>	<u>(17,588)</u>	<u>(10,268)</u>	<u>85,574</u>	<u>(22,390)</u>	<u>(107,964)</u>		
430 Buildings									
Sources	1,004,646	82,054	54,394	(27,660)	266,162	209,489	(56,672)	795,157	21%
Uses	986,900	80,688	61,704	18,984	264,559	220,680	43,879	766,221	22%
Net Sources/Uses	<u>17,746</u>	<u>1,366</u>	<u>(7,310)</u>	<u>(8,676)</u>	<u>1,603</u>	<u>(11,190)</u>	<u>(12,793)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	286,285	238,185	(48,101)	1,000,056	871,835	(128,221)	2,712,788	24%
Uses	3,511,906	288,197	289,237	(1,040)	911,705	906,444	5,262	2,605,462	26%
Net Sources/Uses	<u>72,717</u>	<u>(1,912)</u>	<u>(51,052)</u>	<u>(49,141)</u>	<u>88,350</u>	<u>(34,609)</u>	<u>(122,959)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	841,180	866,566	25,386	841,180	874,541	33,361
Consolidated Taxes	2,192,794	181,762	150,821	(30,941)	512,359	150,925	(361,434)
Charges for Services	39,519,024	3,316,377	2,904,991	(411,387)	10,649,613	10,214,418	(435,194)
Facility Fees	3,525,340	-	1,494,217	1,494,217	3,525,340	1,494,217	(2,031,123)
Intergovernmental - Operating Grants	117,784	9,747	9,979	232	29,241	13,467	(15,774)
Interfund Services	3,916,225	304,862	255,633	(49,229)	1,075,839	948,603	(127,236)
Non Operating Income/Leases	141,050	4,206	43	(4,163)	95,685	78,720	(16,965)
Investment Earnings	967,900	80,659	115,116	34,457	241,973	393,886	151,913
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	5,905	5,905
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	4,738,794	5,797,366	1,058,573	73,390,356	14,174,680	(59,215,676)
USES							
Salaries and Wages	17,317,120	1,499,685	1,512,190	(12,505)	4,742,598	4,751,697	(9,099)
Employee Fringe	7,499,568	592,616	567,942	24,674	1,829,495	1,707,362	122,133
Total Personnel Cost	24,816,688	2,092,301	2,080,132	12,169	6,572,093	6,459,059	113,034
Professional Services	750,200	43,300	84,515	(41,215)	233,400	183,132	50,268
Services and Supplies	12,223,598	825,870	745,409	80,460	5,140,222	2,661,892	2,478,330
Insurance	900,500	61,898	-	61,898	185,714	9,146	176,568
Utilities	2,628,076	207,683	284,787	(77,103)	640,296	888,149	(247,853)
Cost of Goods Sold	1,798,605	219,452	137,722	81,730	722,456	517,519	204,937
Central Services Cost	-	(1)	-	(1)	(3)	-	(3)
Defensible Space	200,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	72,961,886	-	3,937,471	(3,937,471)	72,961,886	5,460,690	67,501,196
Debt Service	514,557	-	156	(156)	257,176	469	256,707
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	(1)	-	(1)	(3)	-	(3)
TOTAL USES	116,894,110	3,458,836	7,270,192	(3,811,356)	86,738,237	16,180,055	70,558,183
SOURCES(USES)	(7,949,846)	1,279,958	(1,472,826)	(2,752,784)	(13,347,881)	(2,005,374)	11,342,507

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	841,180	866,566	25,386	841,180	874,541	33,361
Consolidated Taxes	2,192,794	181,762	150,821	(30,941)	512,359	150,925	(361,434)
Charges for Services	57,190	8,455	(50)	(8,505)	33,290	16,525	(16,765)
Intergovernmental - Operating Grants	800	-	9,979	9,979	-	13,467	13,467
Interfund Services	145,903	15,077	12,428	(2,649)	43,013	46,639	3,626
Non Operating Income/Leases	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Investment Earnings	111,000	9,250	31,433	22,183	27,750	109,557	81,807
TOTAL SOURCES	4,664,807	1,058,004	1,071,177	13,173	1,462,932	1,211,654	(251,278)
USES							
Salaries and Wages	3,034,956	292,912	305,759	(12,847)	927,597	911,862	15,735
Employee Fringe	1,619,727	130,077	112,954	17,123	405,118	346,660	58,458
Total Personnel Cost	4,654,683	422,989	418,713	4,276	1,332,715	1,258,522	74,194
Professional Services	505,045	31,300	76,068	(44,768)	197,400	148,519	48,881
Services and Supplies	1,797,709	87,485	84,943	2,541	981,352	279,974	701,378
Insurance	85,300	7,108	-	7,108	21,328	680	20,648
Utilities	230,400	21,680	36,774	(15,094)	65,675	89,104	(23,429)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(489,075)	-	(489,075)
Capital Improvements	2,382,443	-	15,130	(15,130)	2,382,443	118,004	2,264,439
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	7,799,280	407,537	631,628	(224,092)	4,491,838	1,894,804	2,597,035
SOURCES(USES)	(3,134,473)	650,467	439,549	(210,919)	(3,028,906)	(683,150)	2,345,757

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,626,966	1,635,146	8,180	4,879,199	4,437,699	(441,500)
Interfund Services	170,714	3,500	1,819	(1,681)	32,770	20,573	(12,197)
Investment Earnings	352,600	29,384	34,772	5,388	88,152	121,046	32,894
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,659,850	1,671,736	11,887	61,419,248	4,579,318	(56,839,930)
USES							
Salaries and Wages	3,707,626	316,883	284,660	32,223	966,411	832,715	133,696
Employee Fringe	2,005,122	159,850	147,890	11,960	484,422	431,401	53,021
Total Personnel Cost	5,712,748	476,733	432,550	44,183	1,450,833	1,264,116	186,717
Professional Services	172,050	8,750	5,587	3,163	26,250	21,753	4,497
Services and Supplies	3,837,487	215,761	173,787	41,974	1,831,593	683,726	1,147,866
Insurance	261,200	21,766	-	21,766	65,306	5,000	60,306
Utilities	1,112,376	92,694	126,430	(33,736)	278,130	432,055	(153,925)
Central Services Cost	629,130	52,427	-	52,427	157,281	-	157,281
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	63,745,000	-	3,290,052	(3,290,052)	63,745,000	4,362,962	59,382,038
Debt Service	514,557	-	-	-	257,176	-	257,176
Transfers Out	-	(1)	-	(1)	(3)	-	(3)
TOTAL USES	76,084,548	876,464	4,028,406	(3,151,943)	67,836,566	6,769,611	61,066,954
SOURCES(USES)	(3,107,335)	783,386	(2,356,670)	(3,140,056)	(6,417,318)	(2,190,294)	4,227,024

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	806,178	792,550	(13,628)	2,319,393	1,980,490	(338,903)
Interfund Services	170,714	3,500	1,819	(1,681)	32,770	20,573	(12,197)
Investment Earnings	176,300	14,692	17,386	2,694	44,076	60,523	16,447
TOTAL SOURCES	7,026,594	824,370	811,755	(12,615)	2,396,239	2,061,586	(334,653)
USES							
Salaries and Wages	1,596,040	136,048	123,011	13,037	417,206	358,529	58,677
Employee Fringe	899,484	71,369	65,534	5,835	216,890	190,126	26,764
Total Personnel Cost	2,495,524	207,417	188,544	18,872	634,096	548,655	85,441
Professional Services	83,350	4,375	2,794	1,582	13,125	9,776	3,349
Services and Supplies	2,149,235	109,609	71,096	38,513	1,141,546	317,174	824,372
Insurance	143,500	11,958	-	11,958	35,878	5,000	30,878
Utilities	564,880	47,071	66,858	(19,787)	141,236	226,788	(85,552)
Central Services Cost	301,982	25,165	-	25,165	75,495	-	75,495
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	2,634,500	-	(76,917)	76,917	2,634,500	325,146	2,309,354
Debt Service	307,020	-	-	-	153,372	-	153,372
Transfers Out	(369,261)	(30,114)	-	(30,114)	(90,342)	-	(90,342)
TOTAL USES	8,360,730	379,648	252,375	127,273	4,751,406	1,432,538	3,318,868
SOURCES(USES)	(1,334,136)	444,722	559,380	114,657	(2,355,168)	629,047	2,984,215

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	759,756	797,230	37,474	2,306,757	2,226,970	(79,787)
Investment Earnings	176,300	14,692	17,386	2,694	44,076	60,523	16,447
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	774,448	814,616	40,168	58,769,960	2,287,493	(56,482,467)
USES							
Salaries and Wages	1,878,448	161,005	144,031	16,974	488,395	425,633	62,762
Employee Fringe	995,012	79,394	72,655	6,739	239,878	214,018	25,860
Total Personnel Cost	2,873,460	240,399	216,686	23,713	728,273	639,651	88,622
Professional Services	88,700	4,375	2,794	1,582	13,125	11,977	1,148
Services and Supplies	1,467,479	91,333	95,464	(4,132)	635,181	327,691	307,490
Insurance	117,700	9,808	-	9,808	29,428	-	29,428
Utilities	545,496	45,456	59,325	(13,869)	136,393	204,778	(68,385)
Central Services Cost	283,108	23,592	-	23,592	70,776	-	70,776
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	61,110,500	-	3,366,969	(3,366,969)	61,110,500	4,037,816	57,072,684
Debt Service	207,537	-	-	-	103,804	-	103,804
Transfers Out	369,261	30,113	-	30,113	90,339	-	90,339
TOTAL USES	67,113,241	449,242	3,741,238	(3,291,996)	62,930,319	5,221,914	57,708,405
SOURCES(USES)	(1,696,022)	325,206	(2,926,622)	(3,251,828)	(4,160,359)	(2,934,421)	1,225,938

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	-	2,000	2,000	93,450	95,365	1,915
TOTAL SOURCES	373,800	-	2,000	2,000	93,450	95,365	1,915
USES							
Salaries and Wages	163,104	14,146	11,822	2,324	43,380	32,474	10,906
Employee Fringe	74,665	6,227	6,693	(466)	18,963	18,815	148
Total Personnel Cost	237,769	20,373	18,515	1,858	62,343	51,289	11,054
Services and Supplies	161,172	9,853	6,280	3,573	39,965	22,941	17,024
Utilities	1,800	150	199	(49)	450	440	10
Central Services Cost	31,457	2,621	-	2,621	7,863	-	7,863
TOTAL USES	432,198	32,997	24,994	8,003	110,621	74,670	35,951

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	61,032	43,366	(17,666)	159,600	134,874	(24,726)
TOTAL SOURCES	159,600	61,032	43,366	(17,666)	159,600	134,874	(24,726)
USES							
Salaries and Wages	70,034	5,684	5,797	(113)	17,430	16,079	1,351
Employee Fringe	35,962	2,860	3,008	(148)	8,691	8,442	249
Total Personnel Cost	105,996	8,544	8,805	(260)	26,121	24,521	1,600
Services and Supplies	59,600	4,967	947	4,020	14,900	15,921	(1,020)
Utilities	200	17	48	(31)	51	48	3
Central Services Cost	12,583	1,049	-	1,049	3,147	-	3,147
TOTAL USES	178,379	14,577	9,799	4,778	44,220	40,490	3,730

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	1,512,107	1,197,401	(314,706)	5,056,573	4,620,661	(435,912)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	29,241	-	(29,241)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	128,950	1,926	43	(1,883)	90,345	78,720	(11,625)
Investment Earnings	407,900	33,992	34,234	242	101,968	118,847	16,879
Proceeds from Capital Asset Dispositions	-	-	-	-	-	5,905	5,905
TOTAL SOURCES	22,797,981	1,557,772	1,231,678	(326,094)	5,278,127	4,824,133	(453,994)
USES							
Salaries and Wages	8,014,039	644,088	644,017	71	1,968,351	2,046,970	(78,619)
Employee Fringe	2,779,020	211,172	206,894	4,278	646,836	621,804	25,032
Total Personnel Cost	10,793,059	855,260	850,911	4,349	2,615,187	2,668,774	(53,587)
Professional Services	40,255	1,000	2,860	(1,860)	3,000	12,860	(9,860)
Services and Supplies	4,995,014	397,758	359,337	38,421	1,838,384	1,254,021	584,363
Insurance	485,900	27,349	-	27,349	82,055	3,466	78,589
Utilities	1,162,500	80,343	93,864	(13,521)	258,791	293,720	(34,929)
Cost of Goods Sold	1,692,125	211,972	137,194	74,778	629,896	456,470	173,426
Central Services Cost	1,188,682	99,056	-	99,056	297,168	-	297,168
Defensible Space	100,000	-	-	-	-	-	-
Capital Improvements	2,391,943	-	631,507	(631,507)	2,391,943	966,740	1,425,203
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	22,849,478	1,672,737	2,075,828	(403,091)	8,116,424	5,656,519	2,459,904

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	814,874	677,943	(136,931)	2,932,194	2,692,135	(240,059)
Investment Earnings	-	-	(2,892)	(2,892)	-	(10,935)	(10,935)
TOTAL SOURCES	4,522,308	814,874	675,051	(139,823)	2,932,194	2,681,201	(250,993)
USES							
Salaries and Wages	1,610,711	231,383	231,786	(403)	732,599	739,337	(6,738)
Employee Fringe	506,648	56,487	64,777	(8,290)	176,934	195,077	(18,143)
Total Personnel Cost	2,117,359	287,870	296,563	(8,693)	909,533	934,414	(24,881)
Professional Services	6,380	-	-	-	-	-	-
Services and Supplies	1,030,884	112,461	84,879	27,582	351,685	289,182	62,502
Insurance	96,300	16,050	-	16,050	48,150	-	48,150
Utilities	268,100	36,491	37,374	(883)	118,581	127,976	(9,395)
Cost of Goods Sold	598,955	110,100	61,346	48,754	374,050	252,620	121,430
Central Services Cost	252,974	21,081	-	21,081	63,243	-	63,243
Capital Improvements	229,500	-	-	-	229,500	156,533	72,967
Debt Service	-	-	156	(156)	-	156	(156)
TOTAL USES	4,600,452	584,053	480,319	103,734	2,094,742	1,760,881	333,861

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	224,682	143,710	(80,972)	805,793	754,175	(51,618)
Non Operating Income/Leases	44,383	1,926	-	(1,926)	5,778	3,851	(1,927)
Investment Earnings	-	-	(2,892)	(2,892)	-	(10,935)	(10,935)
TOTAL SOURCES	1,176,595	226,608	140,818	(85,790)	811,571	747,092	(64,479)
USES							
Salaries and Wages	397,736	65,400	64,085	1,315	179,440	207,987	(28,547)
Employee Fringe	166,540	17,225	18,691	(1,465)	52,441	55,760	(3,318)
Total Personnel Cost	564,276	82,625	82,776	(151)	231,881	263,747	(31,865)
Professional Services	2,570	-	-	-	-	-	-
Services and Supplies	381,680	33,032	35,978	(2,946)	116,920	127,415	(10,495)
Insurance	22,100	3,683	-	3,683	11,049	-	11,049
Utilities	108,300	14,442	15,031	(589)	48,136	50,691	(2,555)
Cost of Goods Sold	108,100	21,755	15,344	6,411	72,700	62,799	9,901
Central Services Cost	81,257	6,771	-	6,771	20,313	-	20,313
Capital Improvements	100,000	-	413,418	(413,418)	100,000	434,495	(334,495)
Debt Service	-	-	-	-	-	312	(312)
TOTAL USES	1,368,283	162,308	562,547	(400,239)	600,999	939,459	(338,460)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	349,300	275,599	(73,701)	728,100	613,700	(114,400)
Investment Earnings	-	-	20	20	-	(677)	(677)
TOTAL SOURCES	1,942,550	349,300	275,619	(73,681)	728,100	613,023	(115,077)
USES							
Salaries and Wages	529,702	56,316	81,975	(25,659)	175,956	206,517	(30,561)
Employee Fringe	287,554	29,284	23,985	5,299	84,278	66,072	18,206
Total Personnel Cost	817,256	85,600	105,960	(20,361)	260,234	272,589	(12,355)
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	415,518	40,082	33,260	6,823	111,984	110,416	1,567
Insurance	15,100	1,258	-	1,258	3,778	-	3,778
Utilities	59,700	5,725	9,102	(3,377)	17,373	22,052	(4,679)
Cost of Goods Sold	427,100	76,000	60,338	15,662	162,600	140,885	21,715
Central Services Cost	104,678	8,723	-	8,723	26,169	-	26,169
Capital Improvements	12,000	-	-	-	12,000	-	12,000
TOTAL USES	1,852,521	217,388	208,659	8,729	594,138	545,943	48,195

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	-	-	-	5,500	-	(5,500)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	84,567	-	43	43	84,567	74,868	(9,699)
Investment Earnings	180,400	15,033	28,620	13,587	45,099	100,252	55,153
TOTAL SOURCES	13,093,320	15,033	28,663	13,630	135,166	175,121	39,955
USES							
Salaries and Wages	3,859,439	133,972	118,350	15,622	390,452	319,921	70,531
Employee Fringe	1,341,389	67,541	55,003	12,537	208,423	150,835	57,588
Total Personnel Cost	5,200,828	201,513	173,353	28,159	598,875	470,756	128,120
Professional Services	23,700	1,000	2,860	(1,860)	3,000	12,860	(9,860)
Services and Supplies	2,317,507	146,215	101,260	44,955	927,499	440,423	487,077
Insurance	276,100	-	-	-	-	3,466	(3,466)
Utilities	573,200	15,664	18,598	(2,934)	51,130	49,518	1,612
Cost of Goods Sold	513,550	-	165	(165)	-	165	(165)
Central Services Cost	554,449	46,204	-	46,204	138,612	-	138,612
Capital Improvements	1,780,443	-	213,789	(213,789)	1,780,443	371,412	1,409,031
TOTAL USES	11,239,777	410,595	510,025	(99,429)	3,499,560	1,348,599	2,150,960

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	106,207	79,730	(26,477)	437,520	376,255	(61,266)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	29,241	-	(29,241)
Investment Earnings	8,600	717	(7,508)	(8,225)	2,147	(24,821)	(26,968)
TOTAL SOURCES	1,572,817	116,671	72,222	(44,449)	468,908	351,434	(117,475)
USES							
Salaries and Wages	1,252,601	115,901	97,892	18,009	349,409	381,214	(31,805)
Employee Fringe	374,753	31,234	31,622	(388)	94,449	107,991	(13,542)
Total Personnel Cost	1,627,354	147,135	129,514	17,621	443,858	489,205	(45,348)
Professional Services	5,850	-	-	-	-	-	-
Services and Supplies	635,085	53,648	66,046	(12,398)	193,445	173,368	20,077
Insurance	71,700	5,975	-	5,975	17,925	-	17,925
Utilities	133,200	6,412	18,659	(12,247)	18,821	45,299	(26,478)
Cost of Goods Sold	33,620	2,692	-	2,692	12,996	-	12,996
Central Services Cost	152,848	12,737	-	12,737	38,211	-	38,211
Capital Improvements	245,000	-	-	-	245,000	-	245,000
TOTAL USES	2,904,657	228,599	214,219	14,380	970,255	707,872	262,383

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
USES							
Utilities	-	-	(6,146)	6,146	-	(6,146)	6,146
Capital Improvements	-	-	4,300	(4,300)	-	4,300	(4,300)
TOTAL USES	-	-	(1,846)	1,846	-	(1,846)	1,846

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	14,127	17,913	3,786	138,716	168,921	30,205
Investment Earnings	-	-	(2,374)	(2,374)	-	(7,809)	(7,809)
TOTAL SOURCES	236,491	14,127	15,539	1,412	138,716	167,017	28,301
USES							
Salaries and Wages	163,175	24,573	30,691	(6,118)	86,002	124,507	(38,505)
Employee Fringe	25,734	3,361	5,576	(2,214)	11,526	20,764	(9,238)
Total Personnel Cost	188,909	27,934	36,266	(8,332)	97,528	145,272	(47,744)
Professional Services	585	-	-	-	-	-	-
Services and Supplies	149,000	8,321	5,357	2,964	90,045	57,439	32,606
Insurance	4,600	383	-	383	1,153	-	1,153
Utilities	14,100	1,117	1,120	(3)	3,274	3,696	(422)
Cost of Goods Sold	10,800	1,425	-	1,425	7,550	-	7,550
Central Services Cost	20,858	1,738	-	1,738	5,214	-	5,214
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	413,852	40,918	42,744	(1,826)	229,764	206,407	23,357

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	2,506	(411)	8,750	15,475	6,725
Investment Earnings	218,900	18,242	21,260	3,018	54,722	73,771	19,049
TOTAL SOURCES	253,900	21,159	23,766	2,607	63,472	89,246	25,774
USES							
Salaries and Wages	200,675	16,543	19,237	(2,694)	54,493	67,487	(12,994)
Employee Fringe	76,403	6,040	7,241	(1,201)	18,784	25,305	(6,521)
Total Personnel Cost	277,078	22,583	26,478	(3,895)	73,277	92,792	(19,515)
Services and Supplies	65,340	3,999	32,558	(28,559)	46,806	55,778	(8,971)
Utilities	5,900	492	126	366	1,476	634	842
Central Services Cost	21,618	1,802	-	1,802	5,406	-	5,406
Defensible Space	100,000	-	-	-	-	-	-
TOTAL USES	469,936	28,876	59,161	(30,286)	126,965	149,203	(22,238)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	168,850	72,495	(96,356)	680,550	1,139,533	458,983
Facility Fees	3,525,340	-	1,494,217	1,494,217	3,525,340	1,494,217	(2,031,123)
Investment Earnings	96,400	8,033	17,879	9,846	24,103	53,991	29,888
TOTAL SOURCES	4,919,640	176,883	1,584,590	1,407,707	4,229,993	2,687,741	(1,542,252)
USES							
Salaries and Wages	921,146	105,968	125,012	(19,044)	451,415	547,524	(96,109)
Employee Fringe	240,855	23,328	28,953	(5,624)	85,738	109,399	(23,661)
Total Personnel Cost	1,162,001	129,296	153,965	(24,668)	537,153	656,923	(119,770)
Professional Services	17,850	1,000	-	1,000	3,000	-	3,000
Services and Supplies	619,879	48,376	63,219	(14,843)	224,442	151,578	72,864
Insurance	48,600	4,050	-	4,050	12,150	-	12,150
Utilities	113,100	12,158	26,616	(14,458)	35,276	70,226	(34,950)
Cost of Goods Sold	106,480	7,480	510	6,970	92,560	61,013	31,547
Central Services Cost	138,488	11,541	-	11,541	34,623	-	34,623
Capital Improvements	4,442,500	-	783	(783)	4,442,500	12,937	4,429,563
TOTAL USES	6,648,898	213,901	245,092	(31,191)	5,381,704	952,677	4,429,028

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	286,285	241,386	(44,899)	1,000,056	881,391	(118,665)
Investment Earnings	-	-	(3,201)	(3,201)	-	(9,556)	(9,556)
TOTAL SOURCES	3,584,623	286,285	238,185	(48,101)	1,000,056	871,835	(128,221)
USES							
Salaries and Wages	1,639,353	139,834	152,742	(12,908)	428,824	412,626	16,198
Employee Fringe	854,844	68,190	71,251	(3,062)	207,381	198,098	9,283
Total Personnel Cost	2,494,197	208,024	223,993	(15,970)	636,205	610,724	25,481
Professional Services	15,000	1,250	-	1,250	3,750	-	3,750
Services and Supplies	973,509	76,491	64,123	12,367	264,452	292,593	(28,141)
Insurance	19,500	1,625	-	1,625	4,875	-	4,875
Utilities	9,700	808	1,102	(294)	2,424	3,044	(620)
Cost of Goods Sold	-	-	18	(18)	-	36	(36)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	3,511,906	288,197	289,237	(1,040)	911,705	906,444	5,262

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	129,065	110,083	(18,982)	395,194	419,294	24,099
Investment Earnings	-	-	(848)	(848)	-	(2,878)	(2,878)
TOTAL SOURCES	1,564,777	129,065	109,235	(19,829)	395,194	416,416	21,222
USES							
Salaries and Wages	675,018	57,211	61,033	(3,822)	175,447	165,833	9,614
Employee Fringe	383,387	30,352	31,858	(1,506)	92,217	87,987	4,230
Total Personnel Cost	1,058,405	87,563	92,890	(5,328)	267,664	253,820	13,844
Services and Supplies	474,650	36,743	42,244	(5,501)	124,209	163,175	(38,966)
Insurance	6,900	575	-	575	1,725	-	1,725
Utilities	1,700	141	237	(96)	423	413	10
Cost of Goods Sold	-	-	18	(18)	-	36	(36)
TOTAL USES	1,541,655	125,022	135,389	(10,367)	394,021	417,444	(23,423)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	75,120	(47)	338,700	247,164	(91,536)
Investment Earnings	-	-	(564)	(564)	-	(1,234)	(1,234)
TOTAL SOURCES	1,015,200	75,167	74,555	(611)	338,700	245,930	(92,770)
USES							
Salaries and Wages	626,560	53,740	60,617	(6,877)	164,802	166,122	(1,320)
Employee Fringe	287,427	23,124	25,983	(2,859)	70,451	73,528	(3,077)
Total Personnel Cost	913,987	76,864	86,600	(9,736)	235,253	239,650	(4,397)
Professional Services	15,000	1,250	-	1,250	3,750	-	3,750
Services and Supplies	45,864	3,665	4,996	(1,331)	11,995	26,972	(14,977)
Insurance	5,200	433	-	433	1,303	-	1,303
Utilities	3,300	275	548	(273)	825	1,650	(825)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	983,351	82,487	92,144	(9,657)	253,126	268,320	(15,194)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	56,183	(25,871)	266,162	214,933	(51,228)
Investment Earnings	-	-	(1,789)	(1,789)	-	(5,444)	(5,444)
TOTAL SOURCES	1,004,646	82,054	54,394	(27,660)	266,162	209,489	(56,672)
USES							
Salaries and Wages	337,775	28,883	31,092	(2,209)	88,575	80,671	7,904
Employee Fringe	184,030	14,714	13,411	1,303	44,713	36,582	8,131
Total Personnel Cost	521,805	43,597	44,503	(906)	133,288	117,254	16,034
Services and Supplies	452,995	36,083	16,883	19,199	128,248	102,446	25,802
Insurance	7,400	617	-	617	1,847	-	1,847
Utilities	4,700	392	318	74	1,176	980	196
TOTAL USES	986,900	80,688	61,704	18,984	264,559	220,680	43,879