

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2022/23**

**FEBRUARY 2023**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FEBRUARY 2023**

| <b>Fund</b>                       | <b>Amended Budget</b> | <b>Current Month Budget</b> | <b>Current Month Actual</b> | <b>Month Budget Variance</b> | <b>YTD Budget</b> | <b>YTD Actual</b> | <b>YTD Budget Variance</b> | <b>YTD % of Budget</b> |
|-----------------------------------|-----------------------|-----------------------------|-----------------------------|------------------------------|-------------------|-------------------|----------------------------|------------------------|
| <b>200 Utilities</b>              |                       |                             |                             |                              |                   |                   |                            |                        |
| Total Operating Income            | 14,526,393            | 1,001,670                   | 1,025,192                   | 23,522                       | 10,097,461        | 10,307,931        | 210,470                    | 71.0%                  |
| Total Operating Expense           | 14,377,676            | 1,016,869                   | 918,327                     | 98,541                       | 9,784,172         | 7,317,021         | 2,467,151                  | 50.9%                  |
| Net Income (Expense)              | 148,717               | (15,199)                    | 106,864                     | 122,063                      | 313,289           | 2,990,910         | 2,677,621                  |                        |
| Total Non Operating Income        | 41,688                | 3,474                       | (9,011)                     | (12,485)                     | 27,792            | 77,342            | 49,550                     | 185.5%                 |
| Total Non Operating Expense       | 73,728                | -                           | -                           | -                            | 73,728            | -                 | 73,728                     | 0.0%                   |
| Income (Expense) Before Transfers | 116,677               | (11,725)                    | 97,853                      | 109,578                      | 267,353           | 3,068,252         | 2,800,899                  |                        |
| Transfers in                      | 1,000,000             | -                           | -                           | -                            | -                 | 1,000,000         | 1,000,000                  | 100.0%                 |
| Total Transfers                   | 1,000,000             | -                           | -                           | -                            | -                 | 1,000,000         | 1,000,000                  |                        |
| Change in Net Position            | 1,116,677             | (11,725)                    | 97,853                      | 109,578                      | 267,353           | 4,068,252         | 3,800,899                  | 364.3%                 |
| <b>300 Community Services</b>     |                       |                             |                             |                              |                   |                   |                            |                        |
| Total Operating Income            | 24,392,800            | 3,546,902                   | 3,995,162                   | 448,260                      | 18,816,039        | 18,691,703        | (124,336)                  | 76.6%                  |
| Total Operating Expense           | 24,646,381            | 2,157,512                   | 2,049,686                   | 107,826                      | 16,502,152        | 15,079,538        | 1,422,613                  | 61.2%                  |
| Net Income (Expense)              | (253,581)             | 1,389,390                   | 1,945,476                   | 556,086                      | 2,313,887         | 3,612,165         | 1,298,277                  |                        |
| Total Non Operating Income        | 1,420,603             | 6,447                       | (5,975)                     | (12,422)                     | 1,292,237         | 1,310,991         | 18,754                     | 92.3%                  |
| Total Non Operating Expense       | 6,157                 | 156                         | 156                         | -                            | 5,532             | 5,265             | 267                        | 85.5%                  |
| Income (Expense) Before Transfers | 1,160,865             | 1,395,681                   | 1,939,345                   | 543,664                      | 3,600,592         | 4,917,891         | 1,317,299                  |                        |
| Change in Net Position            | 1,160,865             | 1,395,681                   | 1,939,345                   | 543,664                      | 3,600,592         | 4,917,891         | 1,317,299                  | 423.6%                 |
| <b>390 Beach</b>                  |                       |                             |                             |                              |                   |                   |                            |                        |
| Total Operating Income            | 3,180,730             | 554,075                     | 553,126                     | (949)                        | 2,454,035         | 2,757,426         | 303,391                    | 86.7%                  |
| Total Operating Expense           | 2,553,558             | 110,527                     | 123,220                     | (12,693)                     | 1,630,172         | 1,514,640         | 115,532                    | 59.3%                  |
| Net Income (Expense)              | 627,172               | 443,548                     | 429,906                     | (13,642)                     | 823,863           | 1,242,786         | 418,922                    |                        |
| Total Non Operating Income        | 11,400                | 950                         | (2,935)                     | (3,885)                      | 7,600             | 23,918            | 16,318                     | 209.8%                 |
| Total Non Operating Expense       | 70                    | -                           | -                           | -                            | 70                | 71                | (1)                        | 101.2%                 |
| Income (Expense) Before Transfers | 638,502               | 444,498                     | 426,971                     | (17,527)                     | 831,393           | 1,266,633         | 435,240                    |                        |
| Change in Net Position            | 638,502               | 444,498                     | 426,971                     | (17,527)                     | 831,393           | 1,266,633         | 435,240                    | 198.4%                 |
| <b>400 Internal Services</b>      |                       |                             |                             |                              |                   |                   |                            |                        |
| Total Operating Income            | 3,467,103             | 267,072                     | 263,004                     | (4,068)                      | 2,291,608         | 1,875,678         | (415,930)                  | 54.1%                  |
| Total Operating Expense           | 3,451,725             | 255,439                     | 351,400                     | (95,961)                     | 2,324,679         | 2,096,549         | 228,130                    | 60.7%                  |
| Net Income (Expense)              | 15,378                | 11,633                      | (88,396)                    | (100,028)                    | (33,071)          | (220,871)         | (187,800)                  |                        |
| Total Non Operating Income        | (456)                 | (38)                        | 35                          | 73                           | (304)             | (119)             | 185                        |                        |
| Income (Expense) Before Transfers | 14,922                | 11,595                      | (88,361)                    | (99,956)                     | (33,375)          | (220,990)         | (187,615)                  |                        |
| Change in Net Position            | 14,922                | 11,595                      | (88,361)                    | (99,956)                     | (33,375)          | (220,990)         | (187,615)                  | -1480.9%               |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 14,289,893                | 970,370                             | 986,432                             | 16,062                               | 9,929,811             | 10,154,339            | 224,528                            |
| Interfund Services                      | 236,500                   | 31,300                              | 38,759                              | 7,459                                | 167,650               | 153,592               | (14,058)                           |
| <b>TOTAL OPERATING INCOME</b>           | <b>14,526,393</b>         | <b>1,001,670</b>                    | <b>1,025,192</b>                    | <b>23,522</b>                        | <b>10,097,461</b>     | <b>10,307,931</b>     | <b>210,470</b>                     |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 3,762,672                 | 290,012                             | 274,149                             | 15,863                               | 2,564,072             | 1,982,205             | 581,867                            |
| Employee Fringe                         | 1,891,008                 | 150,774                             | 135,520                             | 15,254                               | 1,258,664             | 919,504               | 339,160                            |
| <b>Total Personnel Cost</b>             | <b>5,653,680</b>          | <b>440,786</b>                      | <b>409,669</b>                      | <b>31,117</b>                        | <b>3,822,736</b>      | <b>2,901,708</b>      | <b>921,028</b>                     |
| Professional Services                   | 167,050                   | 2,083                               | 28,253                              | (26,170)                             | 158,718               | 92,364                | 66,354                             |
| Services and Supplies                   | 4,088,195                 | 206,142                             | 206,772                             | (630)                                | 2,808,449             | 1,370,348             | 1,438,101                          |
| Insurance                               | 221,900                   | 18,492                              | -                                   | 18,492                               | 147,933               | 59,720                | 88,213                             |
| Utilities                               | 958,691                   | 79,520                              | 10,728                              | 68,792                               | 637,560               | 708,196               | (70,636)                           |
| Cost of Goods Sold                      | -                         | -                                   | -                                   | -                                    | -                     | -                     | -                                  |
| Defensible Space                        | 100,000                   | 4,166                               | -                                   | 4,166                                | 83,336                | 6,958                 | 76,378                             |
| Depreciation                            | 3,188,160                 | 265,680                             | 262,906                             | 2,774                                | 2,125,440             | 2,177,727             | (52,287)                           |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>14,377,676</b>         | <b>1,016,869</b>                    | <b>918,327</b>                      | <b>98,541</b>                        | <b>9,784,172</b>      | <b>7,317,021</b>      | <b>2,467,151</b>                   |
| <b>NET INCOME (EXPENSE)</b>             | <b>148,717</b>            | <b>(15,199)</b>                     | <b>106,864</b>                      | <b>122,063</b>                       | <b>313,289</b>        | <b>2,990,910</b>      | <b>2,677,621</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 41,688                    | 3,474                               | (9,011)                             | (12,485)                             | 27,792                | 77,342                | 49,550                             |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>41,688</b>             | <b>3,474</b>                        | <b>(9,011)</b>                      | <b>(12,485)</b>                      | <b>27,792</b>         | <b>77,342</b>         | <b>49,550</b>                      |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 73,728                    | -                                   | -                                   | -                                    | 73,728                | -                     | 73,728                             |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>73,728</b>             | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>73,728</b>         | <b>-</b>              | <b>73,728</b>                      |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>116,677</b>            | <b>(11,725)</b>                     | <b>97,853</b>                       | <b>109,578</b>                       | <b>267,353</b>        | <b>3,068,252</b>      | <b>2,800,899</b>                   |
| <b>TRANSFERS</b>                        |                           |                                     |                                     |                                      |                       |                       |                                    |
| Transfers In                            | 1,000,000                 | -                                   | -                                   | -                                    | -                     | 1,000,000             | 1,000,000                          |
| <b>CHANGE IN NET POSITION</b>           | <b>1,116,677</b>          | <b>(11,725)</b>                     | <b>97,853</b>                       | <b>109,578</b>                       | <b>267,353</b>        | <b>4,068,252</b>      | <b>3,800,899</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**UTILITY FUND - WATER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 5,957,177                 | 340,847                             | 347,579                             | 6,732                                | 4,249,394             | 4,273,842             | 24,448                             |
| Interfund Services                      | 236,500                   | 31,300                              | 38,759                              | 7,459                                | 167,650               | 153,592               | (14,058)                           |
| <b>TOTAL OPERATING INCOME</b>           | <b>6,193,677</b>          | <b>372,147</b>                      | <b>386,338</b>                      | <b>14,191</b>                        | <b>4,417,044</b>      | <b>4,427,434</b>      | <b>10,390</b>                      |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 1,615,656                 | 125,063                             | 127,014                             | (1,951)                              | 1,101,786             | 868,095               | 233,691                            |
| Employee Fringe                         | 828,765                   | 66,242                              | 63,220                              | 3,022                                | 550,892               | 402,107               | 148,785                            |
| <b>Total Personnel Cost</b>             | <b>2,444,421</b>          | <b>191,305</b>                      | <b>190,234</b>                      | <b>1,071</b>                         | <b>1,652,678</b>      | <b>1,270,202</b>      | <b>382,476</b>                     |
| Professional Services                   | 80,350                    | 1,000                               | 13,648                              | (12,648)                             | 76,350                | 41,082                | 35,268                             |
| Services and Supplies                   | 2,449,236                 | 99,778                              | 71,066                              | 28,712                               | 1,812,309             | 746,206               | 1,066,103                          |
| Insurance                               | 121,900                   | 10,158                              | -                                   | 10,158                               | 81,267                | 32,804                | 48,463                             |
| Utilities                               | 474,748                   | 39,323                              | 3,638                               | 35,685                               | 315,196               | 377,046               | (61,850)                           |
| Defensible Space                        | 50,000                    | -                                   | -                                   | -                                    | 50,000                | 3,479                 | 46,521                             |
| Depreciation                            | 1,647,384                 | 137,282                             | 133,790                             | 3,492                                | 1,098,256             | 1,141,096             | (42,840)                           |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>7,268,039</b>          | <b>478,847</b>                      | <b>412,377</b>                      | <b>66,470</b>                        | <b>5,086,056</b>      | <b>3,611,915</b>      | <b>1,474,141</b>                   |
| <b>NET INCOME (EXPENSE)</b>             | <b>(1,074,362)</b>        | <b>(106,700)</b>                    | <b>(26,039)</b>                     | <b>80,661</b>                        | <b>(669,012)</b>      | <b>815,519</b>        | <b>1,484,531</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 20,844                    | 1,737                               | (4,506)                             | (6,243)                              | 13,896                | 38,671                | 24,775                             |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>20,844</b>             | <b>1,737</b>                        | <b>(4,506)</b>                      | <b>(6,243)</b>                       | <b>13,896</b>         | <b>38,671</b>         | <b>24,775</b>                      |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 50,732                    | -                                   | -                                   | -                                    | 50,732                | -                     | 50,732                             |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>50,732</b>             | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>50,732</b>         | <b>-</b>              | <b>50,732</b>                      |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(1,104,250)</b>        | <b>(104,963)</b>                    | <b>(30,544)</b>                     | <b>74,419</b>                        | <b>(705,848)</b>      | <b>854,190</b>        | <b>1,560,038</b>                   |
| <b>TRANSFERS</b>                        |                           |                                     |                                     |                                      |                       |                       |                                    |
| Transfers Out                           | (614,135)                 | (13,306)                            | (104,352)                           | (91,046)                             | (564,099)             | (482,270)             | 81,829                             |
| <b>CHANGE IN NET POSITION</b>           | <b>(490,115)</b>          | <b>(91,657)</b>                     | <b>73,808</b>                       | <b>165,465</b>                       | <b>(141,749)</b>      | <b>1,336,460</b>      | <b>1,478,209</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**UTILITY FUND - SEWER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 7,816,716                 | 629,523                             | 640,352                             | 10,829                               | 5,253,417             | 5,408,785             | 155,368                            |
| <b>TOTAL OPERATING INCOME</b>           | <b>7,816,716</b>          | <b>629,523</b>                      | <b>640,352</b>                      | <b>10,829</b>                        | <b>5,253,417</b>      | <b>5,408,785</b>      | <b>155,368</b>                     |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 1,907,639                 | 148,344                             | 131,299                             | 17,045                               | 1,304,295             | 990,208               | 314,087                            |
| Employee Fringe                         | 952,450                   | 76,284                              | 64,540                              | 11,744                               | 635,453               | 458,752               | 176,701                            |
| <b>Total Personnel Cost</b>             | <b>2,860,089</b>          | <b>224,628</b>                      | <b>195,839</b>                      | <b>28,789</b>                        | <b>1,939,748</b>      | <b>1,448,959</b>      | <b>490,788</b>                     |
| Professional Services                   | 86,700                    | 1,083                               | 14,605                              | (13,522)                             | 82,368                | 51,282                | 31,086                             |
| Services and Supplies                   | 1,409,034                 | 87,242                              | 123,253                             | (36,011)                             | 881,507               | 508,453               | 373,054                            |
| Insurance                               | 100,000                   | 8,333                               | -                                   | 8,333                                | 66,667                | 26,917                | 39,750                             |
| Utilities                               | 481,963                   | 40,076                              | 6,962                               | 33,115                               | 321,133               | 329,932               | (8,800)                            |
| Defensible Space                        | 50,000                    | 4,166                               | -                                   | 4,166                                | 33,336                | 3,479                 | 29,857                             |
| Depreciation                            | 1,540,776                 | 128,398                             | 129,115                             | (717)                                | 1,027,184             | 1,036,631             | (9,447)                            |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>6,528,562</b>          | <b>493,926</b>                      | <b>469,773</b>                      | <b>24,153</b>                        | <b>4,351,942</b>      | <b>3,405,653</b>      | <b>946,289</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>1,288,154</b>          | <b>135,597</b>                      | <b>170,579</b>                      | <b>34,982</b>                        | <b>901,475</b>        | <b>2,003,132</b>      | <b>1,101,657</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 20,844                    | 1,737                               | (4,506)                             | (6,243)                              | 13,896                | 38,671                | 24,775                             |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>20,844</b>             | <b>1,737</b>                        | <b>(4,506)</b>                      | <b>(6,243)</b>                       | <b>13,896</b>         | <b>38,671</b>         | <b>24,775</b>                      |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 22,996                    | -                                   | -                                   | -                                    | 22,996                | -                     | 22,996                             |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>22,996</b>             | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>22,996</b>         | <b>-</b>              | <b>22,996</b>                      |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>1,286,002</b>          | <b>137,334</b>                      | <b>166,073</b>                      | <b>28,740</b>                        | <b>892,375</b>        | <b>2,041,803</b>      | <b>1,149,428</b>                   |
| <b>TRANSFERS</b>                        |                           |                                     |                                     |                                      |                       |                       |                                    |
| Transfers In                            | 1,000,000                 | -                                   | -                                   | -                                    | -                     | 1,000,000             | 1,000,000                          |
| Transfers Out                           | 614,135                   | 13,306                              | 104,352                             | 91,046                               | 564,099               | 482,270               | (81,829)                           |
| <b>CHANGE IN NET POSITION</b>           | <b>1,671,868</b>          | <b>124,028</b>                      | <b>61,721</b>                       | <b>(62,307)</b>                      | <b>328,276</b>        | <b>2,559,532</b>      | <b>2,231,256</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
UTILITY FUND - SOLID WASTE**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 356,000                   | -                                   | (1,499)                             | (1,499)                              | 267,000               | 309,111               | 42,111                             |
| <b>TOTAL OPERATING INCOME</b>           | <b>356,000</b>            | <b>-</b>                            | <b>(1,499)</b>                      | <b>(1,499)</b>                       | <b>267,000</b>        | <b>309,111</b>        | <b>42,111</b>                      |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 202,164                   | 13,815                              | 10,649                              | 3,166                                | 132,936               | 82,292                | 50,644                             |
| Employee Fringe                         | 84,670                    | 6,209                               | 5,227                               | 981                                  | 55,649                | 38,747                | 16,902                             |
| <b>Total Personnel Cost</b>             | <b>286,834</b>            | <b>20,024</b>                       | <b>15,876</b>                       | <b>4,148</b>                         | <b>188,585</b>        | <b>121,039</b>        | <b>67,546</b>                      |
| Services and Supplies                   | 160,326                   | 13,339                              | 11,992                              | 1,346                                | 106,521               | 80,140                | 26,381                             |
| Utilities                               | 1,780                     | 121                                 | 128                                 | (8)                                  | 1,132                 | 1,122                 | 10                                 |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>448,940</b>            | <b>33,483</b>                       | <b>27,997</b>                       | <b>5,487</b>                         | <b>296,237</b>        | <b>202,300</b>        | <b>93,937</b>                      |
| <b>NET INCOME (EXPENSE)</b>             | <b>(92,940)</b>           | <b>(33,483)</b>                     | <b>(29,496)</b>                     | <b>3,988</b>                         | <b>(29,237)</b>       | <b>106,811</b>        | <b>136,048</b>                     |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(92,940)</b>           | <b>(33,483)</b>                     | <b>(29,496)</b>                     | <b>3,988</b>                         | <b>(29,237)</b>       | <b>106,811</b>        | <b>136,048</b>                     |
| <b>CHANGE IN NET POSITION</b>           | <b>(92,940)</b>           | <b>(33,483)</b>                     | <b>(29,496)</b>                     | <b>3,988</b>                         | <b>(29,237)</b>       | <b>106,811</b>        | <b>136,048</b>                     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 160,000                   | -                                   | -                                   | -                                    | 160,000               | 162,601               | 2,601                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>160,000</b>            | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>160,000</b>        | <b>162,601</b>        | <b>2,601</b>                       |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 37,213                    | 2,790                               | 5,188                               | (2,398)                              | 25,055                | 41,610                | (16,555)                           |
| Employee Fringe                         | 25,123                    | 2,039                               | 2,532                               | (493)                                | 16,670                | 19,898                | (3,227)                            |
| <b>Total Personnel Cost</b>             | <b>62,336</b>             | <b>4,829</b>                        | <b>7,720</b>                        | <b>(2,891)</b>                       | <b>41,725</b>         | <b>61,508</b>         | <b>(19,782)</b>                    |
| Services and Supplies                   | 69,600                    | 5,783                               | 460                                 | 5,323                                | 46,467                | 35,549                | 10,917                             |
| Utilities                               | 200                       | -                                   | -                                   | -                                    | -                     | 96                    | (96)                               |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>132,136</b>            | <b>10,613</b>                       | <b>8,181</b>                        | <b>2,432</b>                         | <b>88,192</b>         | <b>97,153</b>         | <b>(8,961)</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>27,864</b>             | <b>(10,613)</b>                     | <b>(8,181)</b>                      | <b>2,432</b>                         | <b>71,808</b>         | <b>65,448</b>         | <b>(6,360)</b>                     |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>27,864</b>             | <b>(10,613)</b>                     | <b>(8,181)</b>                      | <b>2,432</b>                         | <b>71,808</b>         | <b>65,448</b>         | <b>(6,360)</b>                     |
| <b>CHANGE IN NET POSITION</b>           | <b>27,864</b>             | <b>(10,613)</b>                     | <b>(8,181)</b>                      | <b>2,432</b>                         | <b>71,808</b>         | <b>65,448</b>         | <b>(6,360)</b>                     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|  | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                  |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                     | 20,437,223                | 2,691,071                           | 3,189,435                           | 498,364                              | 15,633,903            | 15,458,879            | (175,024)                          |
| Facility Fees                            | 3,692,700                 | 840,860                             | 795,666                             | (45,194)                             | 3,013,708             | 3,032,109             | 18,401                             |
| Intergovernmental - Operating Grants     | 139,875                   | 9,750                               | 2,253                               | (7,497)                              | 93,000                | 115,034               | 22,034                             |
| Interfund Services                       | 123,002                   | 5,221                               | 7,808                               | 2,587                                | 75,428                | 85,680                | 10,252                             |
| <b>TOTAL OPERATING INCOME</b>            | <b>24,392,800</b>         | <b>3,546,902</b>                    | <b>3,995,162</b>                    | <b>448,260</b>                       | <b>18,816,039</b>     | <b>18,691,703</b>     | <b>(124,336)</b>                   |
| <b>OPERATING EXPENSE</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                       | 8,525,014                 | 858,358                             | 852,063                             | 6,295                                | 5,871,271             | 5,381,812             | 489,459                            |
| Employee Fringe                          | 2,819,953                 | 268,652                             | 223,212                             | 45,440                               | 1,890,416             | 1,537,311             | 353,105                            |
| <b>Total Personnel Cost</b>              | <b>11,344,967</b>         | <b>1,127,010</b>                    | <b>1,075,275</b>                    | <b>51,735</b>                        | <b>7,761,687</b>      | <b>6,919,123</b>      | <b>842,564</b>                     |
| Professional Services                    | 41,425                    | 1,000                               | -                                   | 1,000                                | 37,425                | 19,607                | 17,818                             |
| Services and Supplies                    | 5,734,092                 | 395,654                             | 508,964                             | (113,311)                            | 3,422,270             | 3,311,641             | 110,629                            |
| Insurance                                | 427,200                   | 46,758                              | -                                   | 46,758                               | 284,800               | 96,458                | 188,342                            |
| Utilities                                | 1,300,830                 | 70,579                              | 48,712                              | 21,867                               | 1,017,313             | 1,113,468             | (96,155)                           |
| Cost of Goods Sold                       | 1,808,069                 | 142,360                             | 78,198                              | 64,162                               | 1,335,449             | 989,238               | 346,211                            |
| Central Services Cost                    | 1,178,206                 | 98,185                              | 99,142                              | (957)                                | 785,480               | 758,229               | 27,251                             |
| Defensible Space                         | 100,000                   | 50,000                              | 11,100                              | 38,900                               | 50,000                | 18,058                | 31,942                             |
| Depreciation                             | 2,711,592                 | 225,966                             | 228,295                             | (2,329)                              | 1,807,728             | 1,853,716             | (45,988)                           |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>24,646,381</b>         | <b>2,157,512</b>                    | <b>2,049,686</b>                    | <b>107,826</b>                       | <b>16,502,152</b>     | <b>15,079,538</b>     | <b>1,422,613</b>                   |
| <b>NET INCOME (EXPENSE)</b>              | <b>(253,581)</b>          | <b>1,389,390</b>                    | <b>1,945,476</b>                    | <b>556,086</b>                       | <b>2,313,887</b>      | <b>3,612,165</b>      | <b>1,298,277</b>                   |
| <b>NON OPERATING INCOME</b>              |                           |                                     |                                     |                                      |                       |                       |                                    |
| Non Operating Income/Leases              | 141,174                   | 3,113                               | -                                   | (3,113)                              | 126,144               | 107,538               | (18,606)                           |
| Investment Earnings                      | 40,008                    | 3,334                               | (5,975)                             | (9,309)                              | 26,672                | 52,177                | 25,505                             |
| Capital Grants                           | 1,239,421                 | -                                   | -                                   | -                                    | 1,139,421             | 1,139,421             | (0)                                |
| Proceeds from Capital Asset Dispositions | -                         | -                                   | -                                   | -                                    | -                     | 11,855                | 11,855                             |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>1,420,603</b>          | <b>6,447</b>                        | <b>(5,975)</b>                      | <b>(12,422)</b>                      | <b>1,292,237</b>      | <b>1,310,991</b>      | <b>18,754</b>                      |
| <b>NON OPERATING EXPENSE</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                    | 6,157                     | 156                                 | 156                                 | -                                    | 5,532                 | 5,265                 | 267                                |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>6,157</b>              | <b>156</b>                          | <b>156</b>                          | <b>-</b>                             | <b>5,532</b>          | <b>5,265</b>          | <b>267</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>1,160,865</b>          | <b>1,395,681</b>                    | <b>1,939,345</b>                    | <b>543,664</b>                       | <b>3,600,592</b>      | <b>4,917,891</b>      | <b>1,317,299</b>                   |
| <b>CHANGE IN NET POSITION</b>            | <b>1,160,865</b>          | <b>1,395,681</b>                    | <b>1,939,345</b>                    | <b>543,664</b>                       | <b>3,600,592</b>      | <b>4,917,891</b>      | <b>1,317,299</b>                   |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 3,778,822                 | 2,830                               | 3,145                               | 315                                  | 2,862,857             | 2,747,009             | (115,848)                          |
| Facility Fees                           | 520,251                   | 118,466                             | 112,098                             | (6,368)                              | 424,591               | 427,183               | 2,592                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>4,299,073</b>          | <b>121,296</b>                      | <b>115,243</b>                      | <b>(6,053)</b>                       | <b>3,287,448</b>      | <b>3,174,191</b>      | <b>(113,257)</b>                   |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 1,535,541                 | 42,577                              | 61,121                              | (18,544)                             | 1,052,058             | 1,011,646             | 40,412                             |
| Employee Fringe                         | 457,288                   | 22,396                              | 29,755                              | (7,359)                              | 303,386               | 284,182               | 19,204                             |
| <b>Total Personnel Cost</b>             | <b>1,992,829</b>          | <b>64,973</b>                       | <b>90,877</b>                       | <b>(25,904)</b>                      | <b>1,355,444</b>      | <b>1,295,828</b>      | <b>59,616</b>                      |
| Professional Services                   | 6,380                     | -                                   | -                                   | -                                    | 6,380                 | 3,040                 | 3,340                              |
| Services and Supplies                   | 1,078,693                 | 43,627                              | 50,906                              | (7,279)                              | 608,995               | 493,898               | 115,097                            |
| Insurance                               | 81,800                    | -                                   | -                                   | -                                    | 54,533                | 44,040                | 10,493                             |
| Utilities                               | 252,595                   | 9,364                               | 10,069                              | (705)                                | 183,167               | 190,279               | (7,112)                            |
| Cost of Goods Sold                      | 615,505                   | 1,910                               | 195                                 | 1,715                                | 471,445               | 354,405               | 117,040                            |
| Central Services Cost                   | 231,348                   | 19,279                              | 7,310                               | 11,969                               | 154,232               | 143,943               | 10,289                             |
| Depreciation                            | 623,292                   | 51,941                              | 48,468                              | 3,473                                | 415,528               | 389,909               | 25,619                             |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>4,882,442</b>          | <b>191,094</b>                      | <b>207,824</b>                      | <b>(16,730)</b>                      | <b>3,249,724</b>      | <b>2,915,343</b>      | <b>334,381</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>(583,369)</b>          | <b>(69,798)</b>                     | <b>(92,581)</b>                     | <b>(22,783)</b>                      | <b>37,724</b>         | <b>258,848</b>        | <b>221,125</b>                     |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Non Operating Income/Leases             | -                         | -                                   | -                                   | -                                    | -                     | 11,305                | 11,305                             |
| Investment Earnings                     | (2,748)                   | (229)                               | 220                                 | 449                                  | (1,832)               | (2,149)               | (317)                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>(2,748)</b>            | <b>(229)</b>                        | <b>220</b>                          | <b>449</b>                           | <b>(1,832)</b>        | <b>9,156</b>          | <b>10,988</b>                      |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 2,055                     | -                                   | 156                                 | (156)                                | 2,055                 | 3,001                 | (946)                              |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>2,055</b>              | <b>-</b>                            | <b>156</b>                          | <b>(156)</b>                         | <b>2,055</b>          | <b>3,001</b>          | <b>(946)</b>                       |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(588,172)</b>          | <b>(70,027)</b>                     | <b>(92,517)</b>                     | <b>(22,490)</b>                      | <b>33,837</b>         | <b>265,003</b>        | <b>231,167</b>                     |
| <b>CHANGE IN NET POSITION</b>           | <b>(588,172)</b>          | <b>(70,027)</b>                     | <b>(92,517)</b>                     | <b>(22,490)</b>                      | <b>33,837</b>         | <b>265,003</b>        | <b>231,167</b>                     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 1,004,338                 | -                                   | -                                   | -                                    | 765,019               | 662,870               | (102,149)                          |
| Facility Fees                           | 1,139,874                 | 259,559                             | 245,609                             | (13,950)                             | 930,281               | 935,961               | 5,680                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>2,144,212</b>          | <b>259,559</b>                      | <b>245,609</b>                      | <b>(13,950)</b>                      | <b>1,695,300</b>      | <b>1,598,831</b>      | <b>(96,469)</b>                    |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 500,207                   | 14,364                              | 11,911                              | 2,453                                | 343,426               | 260,562               | 82,864                             |
| Employee Fringe                         | 162,915                   | 9,587                               | 6,894                               | 2,694                                | 108,321               | 79,736                | 28,585                             |
| <b>Total Personnel Cost</b>             | <b>663,122</b>            | <b>23,951</b>                       | <b>18,805</b>                       | <b>5,146</b>                         | <b>451,747</b>        | <b>340,298</b>        | <b>111,449</b>                     |
| Professional Services                   | 2,570                     | -                                   | -                                   | -                                    | 2,570                 | 1,400                 | 1,170                              |
| Services and Supplies                   | 399,290                   | 16,506                              | 11,266                              | 5,240                                | 232,201               | 211,212               | 20,989                             |
| Insurance                               | 18,800                    | -                                   | -                                   | -                                    | 12,533                | 10,133                | 2,401                              |
| Utilities                               | 98,346                    | 4,031                               | 3,514                               | 517                                  | 72,047                | 73,984                | (1,936)                            |
| Cost of Goods Sold                      | 113,366                   | -                                   | -                                   | -                                    | 78,189                | 46,410                | 31,779                             |
| Central Services Cost                   | 77,236                    | 6,436                               | 2,044                               | 4,392                                | 51,488                | 43,354                | 8,134                              |
| Depreciation                            | 198,528                   | 16,544                              | 15,804                              | 740                                  | 132,352               | 130,033               | 2,319                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>1,571,258</b>          | <b>67,468</b>                       | <b>51,432</b>                       | <b>16,035</b>                        | <b>1,033,128</b>      | <b>856,823</b>        | <b>176,304</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>572,954</b>            | <b>192,091</b>                      | <b>194,176</b>                      | <b>2,085</b>                         | <b>662,172</b>        | <b>742,008</b>        | <b>79,835</b>                      |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Non Operating Income/Leases             | 43,989                    | 1,870                               | -                                   | (1,870)                              | 36,341                | 21,386                | (14,955)                           |
| Investment Earnings                     | (2,748)                   | (229)                               | 220                                 | 449                                  | (1,832)               | (2,149)               | (317)                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>41,241</b>             | <b>1,641</b>                        | <b>220</b>                          | <b>(1,421)</b>                       | <b>34,509</b>         | <b>19,238</b>         | <b>(15,271)</b>                    |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 1,874                     | 156                                 | -                                   | 156                                  | 1,249                 | -                     | 1,249                              |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>1,874</b>              | <b>156</b>                          | <b>-</b>                            | <b>156</b>                           | <b>1,249</b>          | <b>-</b>              | <b>1,249</b>                       |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>612,321</b>            | <b>193,576</b>                      | <b>194,397</b>                      | <b>820</b>                           | <b>695,432</b>        | <b>761,245</b>        | <b>65,813</b>                      |
| <b>CHANGE IN NET POSITION</b>           | <b>612,321</b>            | <b>193,576</b>                      | <b>194,397</b>                      | <b>820</b>                           | <b>695,432</b>        | <b>761,245</b>        | <b>65,813</b>                      |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
FACILITIES**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 2,117,586                 | 44,807                              | 45,724                              | 917                                  | 1,594,119             | 1,123,367             | (470,752)                          |
| Facility Fees                           | 187,130                   | 42,611                              | 40,321                              | (2,290)                              | 152,721               | 153,654               | 933                                |
| <b>TOTAL OPERATING INCOME</b>           | <b>2,304,716</b>          | <b>87,418</b>                       | <b>86,045</b>                       | <b>(1,373)</b>                       | <b>1,746,840</b>      | <b>1,277,021</b>      | <b>(469,819)</b>                   |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 525,118                   | 33,733                              | 31,660                              | 2,073                                | 365,534               | 319,347               | 46,187                             |
| Employee Fringe                         | 247,888                   | 16,994                              | 12,881                              | 4,114                                | 165,714               | 146,056               | 19,658                             |
| <b>Total Personnel Cost</b>             | <b>773,006</b>            | <b>50,727</b>                       | <b>44,541</b>                       | <b>6,187</b>                         | <b>531,248</b>        | <b>465,403</b>        | <b>65,845</b>                      |
| Professional Services                   | 1,170                     | -                                   | -                                   | -                                    | 1,170                 | 500                   | 670                                |
| Services and Supplies                   | 577,245                   | 30,188                              | (4,838)                             | 35,026                               | 377,432               | 250,796               | 126,636                            |
| Insurance                               | 12,800                    | 1,067                               | -                                   | 1,067                                | 8,533                 | 3,453                 | 5,080                              |
| Utilities                               | 56,129                    | 3,964                               | 3,652                               | 313                                  | 38,483                | 46,686                | (8,204)                            |
| Cost of Goods Sold                      | 464,700                   | 8,700                               | (20,700)                            | 29,400                               | 374,000               | 226,159               | 147,841                            |
| Central Services Cost                   | 106,807                   | 8,901                               | 4,217                               | 4,684                                | 71,208                | 60,820                | 10,388                             |
| Depreciation                            | 122,064                   | 10,172                              | 10,216                              | (44)                                 | 81,376                | 82,534                | (1,158)                            |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>2,113,921</b>          | <b>113,719</b>                      | <b>37,086</b>                       | <b>76,633</b>                        | <b>1,483,450</b>      | <b>1,136,352</b>      | <b>347,098</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>190,795</b>            | <b>(26,301)</b>                     | <b>48,959</b>                       | <b>75,260</b>                        | <b>263,390</b>        | <b>140,669</b>        | <b>(122,721)</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | (180)                     | (15)                                | 42                                  | 57                                   | (120)                 | (326)                 | (206)                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>(180)</b>              | <b>(15)</b>                         | <b>42</b>                           | <b>57</b>                            | <b>(120)</b>          | <b>(326)</b>          | <b>(206)</b>                       |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 1,962                     | -                                   | -                                   | -                                    | 1,962                 | 1,971                 | (9)                                |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>1,962</b>              | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>1,962</b>          | <b>1,971</b>          | <b>(9)</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>188,653</b>            | <b>(26,316)</b>                     | <b>49,001</b>                       | <b>75,317</b>                        | <b>261,308</b>        | <b>138,373</b>        | <b>(122,936)</b>                   |
| <b>CHANGE IN NET POSITION</b>           | <b>188,653</b>            | <b>(26,316)</b>                     | <b>49,001</b>                       | <b>75,317</b>                        | <b>261,308</b>        | <b>138,373</b>        | <b>(122,936)</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**SKI**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|  | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                  |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                     | 12,090,998                | 2,532,125                           | 3,056,411                           | 524,286                              | 9,457,763             | 9,915,042             | 457,279                            |
| Facility Fees                            | 842,769                   | 191,906                             | 181,591                             | (10,315)                             | 687,806               | 692,005               | 4,199                              |
| <b>TOTAL OPERATING INCOME</b>            | <b>12,949,502</b>         | <b>2,724,031</b>                    | <b>3,238,002</b>                    | <b>513,971</b>                       | <b>10,145,569</b>     | <b>10,607,047</b>     | <b>461,478</b>                     |
| <b>OPERATING EXPENSE</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                       | 3,903,964                 | 633,756                             | 614,074                             | 19,682                               | 2,724,563             | 2,414,805             | 309,758                            |
| Employee Fringe                          | 1,331,768                 | 173,918                             | 135,620                             | 38,298                               | 901,923               | 690,543               | 211,381                            |
| <b>Total Personnel Cost</b>              | <b>5,235,732</b>          | <b>807,674</b>                      | <b>749,693</b>                      | <b>57,981</b>                        | <b>3,626,486</b>      | <b>3,105,348</b>      | <b>521,138</b>                     |
| Professional Services                    | 23,700                    | 1,000                               | -                                   | 1,000                                | 19,700                | 11,417                | 8,283                              |
| Services and Supplies                    | 2,386,206                 | 253,134                             | 388,355                             | (135,220)                            | 1,410,840             | 1,793,344             | (382,504)                          |
| Insurance                                | 234,500                   | 39,083                              | -                                   | 39,083                               | 156,333               | 12,660                | 143,673                            |
| Utilities                                | 641,435                   | 35,158                              | 15,556                              | 19,602                               | 551,052               | 611,269               | (60,217)                           |
| Cost of Goods Sold                       | 558,200                   | 128,400                             | 90,995                              | 37,405                               | 371,500               | 318,436               | 53,064                             |
| Central Services Cost                    | 524,073                   | 43,673                              | 71,198                              | (27,525)                             | 349,384               | 364,568               | (15,184)                           |
| Depreciation                             | 1,137,696                 | 94,808                              | 104,706                             | (9,898)                              | 758,464               | 848,191               | (89,727)                           |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>10,741,542</b>         | <b>1,402,931</b>                    | <b>1,420,504</b>                    | <b>(17,573)</b>                      | <b>7,243,759</b>      | <b>7,065,232</b>      | <b>178,527</b>                     |
| <b>NET INCOME (EXPENSE)</b>              | <b>2,207,960</b>          | <b>1,321,100</b>                    | <b>1,817,499</b>                    | <b>496,398</b>                       | <b>2,901,810</b>      | <b>3,541,815</b>      | <b>640,005</b>                     |
| <b>NON OPERATING INCOME</b>              |                           |                                     |                                     |                                      |                       |                       |                                    |
| Non Operating Income/Leases              | 85,085                    | 1,163                               | -                                   | (1,163)                              | 80,433                | 74,847                | (5,586)                            |
| Investment Earnings                      | 21,324                    | 1,777                               | (4,229)                             | (6,006)                              | 14,216                | 38,132                | 23,916                             |
| Proceeds from Capital Asset Dispositions | -                         | -                                   | -                                   | -                                    | -                     | 2,260                 | 2,260                              |
| Funded Capital Resources                 | -                         | -                                   | -                                   | -                                    | -                     | -                     | -                                  |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>106,409</b>            | <b>2,940</b>                        | <b>(4,229)</b>                      | <b>(7,169)</b>                       | <b>94,649</b>         | <b>115,238</b>        | <b>20,589</b>                      |
| <b>NON OPERATING EXPENSE</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                    | 219                       | -                                   | -                                   | -                                    | 219                   | 220                   | (1)                                |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>219</b>                | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>219</b>            | <b>220</b>            | <b>(1)</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>2,314,150</b>          | <b>1,324,040</b>                    | <b>1,813,269</b>                    | <b>489,229</b>                       | <b>2,996,240</b>      | <b>3,656,833</b>      | <b>660,593</b>                     |
| <b>CHANGE IN NET POSITION</b>            | <b>2,314,150</b>          | <b>1,324,040</b>                    | <b>1,813,269</b>                    | <b>489,229</b>                       | <b>2,996,240</b>      | <b>3,656,833</b>      | <b>660,593</b>                     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
RECREATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|  | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                  |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                     | 1,476,890                 | 118,570                             | 77,520                              | (41,050)                             | 1,007,515             | 912,583               | (94,932)                           |
| Facility Fees                            | 173,229                   | 39,446                              | 37,326                              | (2,120)                              | 141,377               | 142,240               | 863                                |
| Intergovernmental - Operating Grants     | 117,000                   | 9,750                               | -                                   | (9,750)                              | 78,000                | 100,000               | 22,000                             |
| Interfund Services                       | -                         | -                                   | -                                   | -                                    | -                     | -                     | -                                  |
| <b>TOTAL OPERATING INCOME</b>            | <b>1,767,119</b>          | <b>167,766</b>                      | <b>114,846</b>                      | <b>(52,920)</b>                      | <b>1,226,892</b>      | <b>1,154,823</b>      | <b>(72,069)</b>                    |
| <b>OPERATING EXPENSE</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                       | 1,304,390                 | 96,402                              | 93,445                              | 2,957                                | 872,851               | 824,034               | 48,817                             |
| Employee Fringe                          | 392,286                   | 30,397                              | 24,836                              | 5,561                                | 259,546               | 206,933               | 52,613                             |
| <b>Total Personnel Cost</b>              | <b>1,696,676</b>          | <b>126,799</b>                      | <b>118,281</b>                      | <b>8,518</b>                         | <b>1,132,397</b>      | <b>1,030,967</b>      | <b>101,430</b>                     |
| Professional Services                    | 5,850                     | -                                   | -                                   | -                                    | 5,850                 | 2,500                 | 3,350                              |
| Services and Supplies                    | 617,361                   | 38,899                              | 52,014                              | (13,115)                             | 346,543               | 346,268               | 275                                |
| Insurance                                | 60,900                    | 5,075                               | -                                   | 5,075                                | 40,600                | 21,219                | 19,381                             |
| Utilities                                | 122,923                   | 9,765                               | 5,018                               | 4,747                                | 82,977                | 95,027                | (12,050)                           |
| Cost of Goods Sold                       | 45,720                    | 3,350                               | 7,707                               | (4,357)                              | 32,720                | 23,359                | 9,361                              |
| Central Services Cost                    | 141,787                   | 11,816                              | 9,942                               | 1,874                                | 94,528                | 85,822                | 8,706                              |
| Depreciation                             | 267,948                   | 22,329                              | 19,469                              | 2,860                                | 178,632               | 157,330               | 21,302                             |
| <b>TOTAL OPERATING EXPENSE</b>           | <b>2,959,165</b>          | <b>218,032</b>                      | <b>212,430</b>                      | <b>5,602</b>                         | <b>1,914,247</b>      | <b>1,762,491</b>      | <b>151,756</b>                     |
| <b>NET INCOME (EXPENSE)</b>              | <b>(1,192,046)</b>        | <b>(50,266)</b>                     | <b>(97,585)</b>                     | <b>(47,318)</b>                      | <b>(687,355)</b>      | <b>(607,668)</b>      | <b>79,687</b>                      |
| <b>NON OPERATING INCOME</b>              |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                      | 1,020                     | 85                                  | 483                                 | 398                                  | 680                   | (4,028)               | (4,708)                            |
| Capital Grants                           | 1,139,421                 | -                                   | -                                   | -                                    | 1,139,421             | 737,799               | (401,622)                          |
| Proceeds from Capital Asset Dispositions | -                         | -                                   | -                                   | -                                    | -                     | 9,595                 | 9,595                              |
| <b>TOTAL NON OPERATING INCOME</b>        | <b>1,140,441</b>          | <b>85</b>                           | <b>483</b>                          | <b>398</b>                           | <b>1,140,101</b>      | <b>743,366</b>        | <b>(396,735)</b>                   |
| <b>NON OPERATING EXPENSE</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                    | -                         | -                                   | -                                   | -                                    | -                     | 25                    | (25)                               |
| <b>TOTAL NON OPERATING EXPENSE</b>       | <b>-</b>                  | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>-</b>              | <b>25</b>             | <b>(25)</b>                        |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b>  | <b>(51,605)</b>           | <b>(50,181)</b>                     | <b>(97,101)</b>                     | <b>(46,920)</b>                      | <b>452,746</b>        | <b>135,673</b>        | <b>(317,073)</b>                   |
| <b>CHANGE IN NET POSITION</b>            | <b>(51,605)</b>           | <b>(50,181)</b>                     | <b>(97,101)</b>                     | <b>(46,920)</b>                      | <b>452,746</b>        | <b>135,673</b>        | <b>(317,073)</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
PARKS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 63,115                    | -                                   | -                                   | -                                    | 48,563                | 21,690                | (26,873)                           |
| Facility Fees                           | 73,191                    | 16,666                              | 15,770                              | (896)                                | 59,732                | 60,098                | 366                                |
| Intergovernmental - Operating Grants    | 22,875                    | -                                   | 2,253                               | 2,253                                | 15,000                | 15,034                | 34                                 |
| Interfund Services                      | 107,267                   | 5,221                               | 7,808                               | 2,587                                | 75,428                | 85,680                | 10,252                             |
| <b>TOTAL OPERATING INCOME</b>           | <b>266,448</b>            | <b>21,887</b>                       | <b>25,832</b>                       | <b>3,945</b>                         | <b>198,723</b>        | <b>182,502</b>        | <b>(16,221)</b>                    |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 416,383                   | 19,293                              | 24,244                              | (4,951)                              | 276,831               | 298,358               | (21,527)                           |
| Employee Fringe                         | 115,788                   | 7,488                               | 8,034                               | (546)                                | 76,180                | 70,790                | 5,390                              |
| <b>Total Personnel Cost</b>             | <b>532,171</b>            | <b>26,781</b>                       | <b>32,277</b>                       | <b>(5,497)</b>                       | <b>353,011</b>        | <b>369,148</b>        | <b>(16,137)</b>                    |
| Professional Services                   | 1,170                     | -                                   | -                                   | -                                    | 1,170                 | 500                   | 670                                |
| Services and Supplies                   | 410,892                   | 11,593                              | 10,293                              | 1,299                                | 238,452               | 135,429               | 103,023                            |
| Insurance                               | 14,500                    | 1,208                               | -                                   | 1,208                                | 9,667                 | 3,906                 | 5,761                              |
| Utilities                               | 112,091                   | 6,955                               | 9,712                               | (2,757)                              | 78,041                | 84,002                | (5,961)                            |
| Central Services Cost                   | 60,810                    | 5,068                               | 2,565                               | 2,503                                | 40,544                | 34,591                | 5,953                              |
| Depreciation                            | 267,048                   | 22,254                              | 22,169                              | 85                                   | 178,032               | 180,246               | (2,214)                            |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>1,398,682</b>          | <b>73,859</b>                       | <b>77,017</b>                       | <b>(3,158)</b>                       | <b>898,916</b>        | <b>807,823</b>        | <b>91,093</b>                      |
| <b>NET INCOME (EXPENSE)</b>             | <b>(1,132,234)</b>        | <b>(51,972)</b>                     | <b>(51,185)</b>                     | <b>787</b>                           | <b>(700,193)</b>      | <b>(625,321)</b>      | <b>74,872</b>                      |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Non Operating Income/Leases             | 12,100                    | 80                                  | -                                   | (80)                                 | 9,370                 | -                     | (9,370)                            |
| Investment Earnings                     | (180)                     | (15)                                | (38)                                | (23)                                 | (120)                 | 151                   | 271                                |
| Capital Grants                          | 100,000                   | -                                   | -                                   | -                                    | -                     | -                     | -                                  |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>111,920</b>            | <b>65</b>                           | <b>(38)</b>                         | <b>(103)</b>                         | <b>9,250</b>          | <b>151</b>            | <b>(9,099)</b>                     |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 33                        | -                                   | -                                   | -                                    | 33                    | 33                    | (0)                                |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>33</b>                 | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>33</b>             | <b>33</b>             | <b>(0)</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(1,020,347)</b>        | <b>(51,907)</b>                     | <b>(51,223)</b>                     | <b>684</b>                           | <b>(690,976)</b>      | <b>(625,204)</b>      | <b>65,772</b>                      |
| <b>CHANGE IN NET POSITION</b>           | <b>(1,020,347)</b>        | <b>(51,907)</b>                     | <b>(51,223)</b>                     | <b>684</b>                           | <b>(690,976)</b>      | <b>(625,204)</b>      | <b>65,772</b>                      |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
TENNIS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 178,449                   | -                                   | 1,920                               | 1,920                                | 72,700                | 163,963               | 91,263                             |
| Facility Fees                           | 1,304                     | 297                                 | 281                                 | (16)                                 | 1,064                 | 1,071                 | 7                                  |
| <b>TOTAL OPERATING INCOME</b>           | <b>179,753</b>            | <b>297</b>                          | <b>2,201</b>                        | <b>1,904</b>                         | <b>73,764</b>         | <b>165,033</b>        | <b>91,269</b>                      |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 131,667                   | 2,663                               | 845                                 | 1,818                                | 96,490                | 125,549               | (29,059)                           |
| Employee Fringe                         | 31,804                    | 1,545                               | 337                                 | 1,208                                | 22,218                | 17,544                | 4,675                              |
| <b>Total Personnel Cost</b>             | <b>163,471</b>            | <b>4,208</b>                        | <b>1,182</b>                        | <b>3,026</b>                         | <b>118,708</b>        | <b>143,092</b>        | <b>(24,384)</b>                    |
| Professional Services                   | 585                       | -                                   | -                                   | -                                    | 585                   | 250                   | 335                                |
| Services and Supplies                   | 92,960                    | 973                                 | 969                                 | 4                                    | 47,843                | 58,637                | (10,794)                           |
| Insurance                               | 3,900                     | 325                                 | -                                   | 325                                  | 2,600                 | 1,047                 | 1,553                              |
| Utilities                               | 11,780                    | 882                                 | 567                                 | 315                                  | 7,859                 | 7,972                 | (113)                              |
| Cost of Goods Sold                      | 10,578                    | -                                   | -                                   | -                                    | 7,595                 | 20,468                | (12,874)                           |
| Central Services Cost                   | 15,496                    | 1,291                               | 146                                 | 1,145                                | 10,328                | 12,362                | (2,034)                            |
| Depreciation                            | 70,608                    | 5,884                               | 5,917                               | (33)                                 | 47,072                | 47,606                | (534)                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>369,378</b>            | <b>13,562</b>                       | <b>8,780</b>                        | <b>4,782</b>                         | <b>242,590</b>        | <b>291,436</b>        | <b>(48,845)</b>                    |
| <b>NET INCOME (EXPENSE)</b>             | <b>(189,625)</b>          | <b>(13,265)</b>                     | <b>(6,579)</b>                      | <b>6,686</b>                         | <b>(168,826)</b>      | <b>(126,402)</b>      | <b>42,424</b>                      |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | (2,352)                   | (196)                               | 254                                 | 450                                  | (1,568)               | (2,112)               | (544)                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>(2,352)</b>            | <b>(196)</b>                        | <b>254</b>                          | <b>450</b>                           | <b>(1,568)</b>        | <b>(2,112)</b>        | <b>(544)</b>                       |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 14                        | -                                   | -                                   | -                                    | 14                    | 15                    | (1)                                |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>14</b>                 | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>14</b>             | <b>15</b>             | <b>(1)</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(191,991)</b>          | <b>(13,461)</b>                     | <b>(6,325)</b>                      | <b>7,136</b>                         | <b>(170,408)</b>      | <b>(128,529)</b>      | <b>41,880</b>                      |
| <b>CHANGE IN NET POSITION</b>           | <b>(191,991)</b>          | <b>(13,461)</b>                     | <b>(6,325)</b>                      | <b>7,136</b>                         | <b>(170,408)</b>      | <b>(128,529)</b>      | <b>41,880</b>                      |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
COMMUNITY SERVICES ADMINISTRATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | (272,975)                 | (7,260)                             | 4,715                               | 11,975                               | (174,633)             | (87,644)              | 86,989                             |
| Facility Fees                           | 754,952                   | 171,909                             | 162,669                             | (9,240)                              | 616,136               | 619,898               | 3,762                              |
| <b>TOTAL OPERATING INCOME</b>           | <b>481,977</b>            | <b>164,649</b>                      | <b>167,384</b>                      | <b>2,736</b>                         | <b>441,503</b>        | <b>532,254</b>        | <b>90,751</b>                      |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 207,744                   | 15,570                              | 14,763                              | 807                                  | 139,518               | 127,511               | 12,007                             |
| Employee Fringe                         | 80,217                    | 6,327                               | 4,856                               | 1,471                                | 53,128                | 41,528                | 11,600                             |
| <b>Total Personnel Cost</b>             | <b>287,961</b>            | <b>21,897</b>                       | <b>19,619</b>                       | <b>2,278</b>                         | <b>192,646</b>        | <b>169,039</b>        | <b>23,607</b>                      |
| Services and Supplies                   | 171,445                   | 735                                 | -                                   | 735                                  | 159,965               | 22,057                | 137,908                            |
| Utilities                               | 5,531                     | 461                                 | 625                                 | (164)                                | 3,687                 | 4,249                 | (562)                              |
| Central Services Cost                   | 20,649                    | 1,721                               | 1,720                               | 1                                    | 13,768                | 12,769                | 999                                |
| Defensible Space                        | 100,000                   | 50,000                              | 11,100                              | 38,900                               | 50,000                | 18,058                | 31,942                             |
| Depreciation                            | 24,408                    | 2,034                               | 1,548                               | 486                                  | 16,272                | 17,866                | (1,594)                            |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>609,994</b>            | <b>76,848</b>                       | <b>34,612</b>                       | <b>42,236</b>                        | <b>436,338</b>        | <b>244,038</b>        | <b>192,300</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>(128,017)</b>          | <b>87,801</b>                       | <b>132,773</b>                      | <b>44,972</b>                        | <b>5,165</b>          | <b>288,216</b>        | <b>283,051</b>                     |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 25,872                    | 2,156                               | (2,928)                             | (5,084)                              | 17,248                | 24,658                | 7,410                              |
| Capital Grants                          | -                         | -                                   | -                                   | -                                    | -                     | 401,621               | 401,621                            |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>25,872</b>             | <b>2,156</b>                        | <b>(2,928)</b>                      | <b>(5,084)</b>                       | <b>17,248</b>         | <b>426,280</b>        | <b>409,032</b>                     |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(102,145)</b>          | <b>89,957</b>                       | <b>129,844</b>                      | <b>39,887</b>                        | <b>22,413</b>         | <b>714,495</b>        | <b>692,083</b>                     |
| <b>CHANGE IN NET POSITION</b>           | <b>(102,145)</b>          | <b>89,957</b>                       | <b>129,844</b>                      | <b>39,887</b>                        | <b>22,413</b>         | <b>714,495</b>        | <b>692,083</b>                     |



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Charges for Services                    | 623,890                   | (28,140)                            | -                                   | 28,140                               | 367,330               | 543,550               | 176,220                            |
| Facility Fees                           | 2,556,840                 | 582,215                             | 553,126                             | (29,089)                             | 2,086,705             | 2,213,876             | 127,171                            |
| <b>TOTAL OPERATING INCOME</b>           | <b>3,180,730</b>          | <b>554,075</b>                      | <b>553,126</b>                      | <b>(949)</b>                         | <b>2,454,035</b>      | <b>2,757,426</b>      | <b>303,391</b>                     |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 968,860                   | 34,731                              | 39,826                              | (5,095)                              | 672,543               | 675,306               | (2,763)                            |
| Employee Fringe                         | 250,645                   | 14,451                              | 12,490                              | 1,960                                | 167,999               | 142,223               | 25,777                             |
| <b>Total Personnel Cost</b>             | <b>1,219,505</b>          | <b>49,182</b>                       | <b>52,316</b>                       | <b>(3,135)</b>                       | <b>840,542</b>        | <b>817,529</b>        | <b>23,014</b>                      |
| Professional Services                   | 17,850                    | 1,000                               | -                                   | 1,000                                | 13,850                | 2,500                 | 11,350                             |
| Services and Supplies                   | 820,632                   | 23,820                              | 31,854                              | (8,034)                              | 564,940               | 291,407               | 273,533                            |
| Insurance                               | 41,300                    | -                                   | -                                   | -                                    | 27,533                | 22,247                | 5,287                              |
| Utilities                               | 128,817                   | 9,405                               | 8,582                               | 823                                  | 89,108                | 103,455               | (14,347)                           |
| Central Services Cost                   | 141,194                   | 11,766                              | 5,244                               | 6,522                                | 94,128                | 75,451                | 18,677                             |
| Depreciation                            | 184,260                   | 15,355                              | 25,223                              | (9,868)                              | 70                    | 202,052               | (201,982)                          |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>2,553,558</b>          | <b>110,527</b>                      | <b>123,220</b>                      | <b>(12,693)</b>                      | <b>1,630,172</b>      | <b>1,514,640</b>      | <b>115,532</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>627,172</b>            | <b>443,548</b>                      | <b>429,906</b>                      | <b>(13,642)</b>                      | <b>823,863</b>        | <b>1,242,786</b>      | <b>418,922</b>                     |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 11,400                    | 950                                 | (2,935)                             | (3,885)                              | 7,600                 | 23,918                | 16,318                             |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>11,400</b>             | <b>950</b>                          | <b>(2,935)</b>                      | <b>(3,885)</b>                       | <b>7,600</b>          | <b>23,918</b>         | <b>16,318</b>                      |
| <b>NON OPERATING EXPENSE</b>            |                           |                                     |                                     |                                      |                       |                       |                                    |
| Debt Service Interest                   | 70                        | -                                   | -                                   | -                                    | 70                    | 71                    | (1)                                |
| <b>TOTAL NON OPERATING EXPENSE</b>      | <b>70</b>                 | <b>-</b>                            | <b>-</b>                            | <b>-</b>                             | <b>70</b>             | <b>71</b>             | <b>(1)</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>638,502</b>            | <b>444,498</b>                      | <b>426,971</b>                      | <b>(17,527)</b>                      | <b>831,393</b>        | <b>1,266,633</b>      | <b>435,240</b>                     |
| <b>CHANGE IN NET POSITION</b>           | <b>638,502</b>            | <b>444,498</b>                      | <b>426,971</b>                      | <b>(17,527)</b>                      | <b>831,393</b>        | <b>1,266,633</b>      | <b>435,240</b>                     |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Interfund Services                      | 3,467,103                 | 267,072                             | 263,004                             | (4,068)                              | 2,291,608             | 1,875,678             | (415,930)                          |
| <b>TOTAL OPERATING INCOME</b>           | <b>3,467,103</b>          | <b>267,072</b>                      | <b>263,004</b>                      | <b>(4,068)</b>                       | <b>2,291,608</b>      | <b>1,875,678</b>      | <b>(415,930)</b>                   |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 1,620,492                 | 125,050                             | 107,827                             | 17,223                               | 1,100,285             | 949,473               | 150,812                            |
| Employee Fringe                         | 819,935                   | 65,512                              | 50,246                              | 15,266                               | 544,405               | 430,324               | 114,081                            |
| <b>Total Personnel Cost</b>             | <b>2,440,427</b>          | <b>190,562</b>                      | <b>158,073</b>                      | <b>32,489</b>                        | <b>1,644,690</b>      | <b>1,379,797</b>      | <b>264,893</b>                     |
| Professional Services                   | 15,000                    | 1,250                               | -                                   | 1,250                                | 10,000                | -                     | 10,000                             |
| Services and Supplies                   | 959,912                   | 60,645                              | 191,453                             | (130,808)                            | 645,831               | 696,839               | (51,008)                           |
| Insurance                               | 16,600                    | 1,383                               | -                                   | 1,383                                | 11,067                | 4,472                 | 6,595                              |
| Utilities                               | 9,910                     | 776                                 | 1,085                               | (309)                                | 6,507                 | 8,566                 | (2,059)                            |
| Cost of Goods Sold                      | -                         | -                                   | -                                   | -                                    | -                     | (169)                 | 169                                |
| Depreciation                            | 9,876                     | 823                                 | 790                                 | 33                                   | 6,584                 | 7,043                 | (459)                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>3,451,725</b>          | <b>255,439</b>                      | <b>351,400</b>                      | <b>(95,961)</b>                      | <b>2,324,679</b>      | <b>2,096,549</b>      | <b>228,130</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>15,378</b>             | <b>11,633</b>                       | <b>(88,396)</b>                     | <b>(100,028)</b>                     | <b>(33,071)</b>       | <b>(220,871)</b>      | <b>(187,800)</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | (456)                     | (38)                                | 35                                  | 73                                   | (304)                 | (119)                 | 185                                |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>(456)</b>              | <b>(38)</b>                         | <b>35</b>                           | <b>73</b>                            | <b>(304)</b>          | <b>(119)</b>          | <b>185</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>14,922</b>             | <b>11,595</b>                       | <b>(88,361)</b>                     | <b>(99,956)</b>                      | <b>(33,375)</b>       | <b>(220,990)</b>      | <b>(187,615)</b>                   |
| <b>CHANGE IN NET POSITION</b>           | <b>14,922</b>             | <b>11,595</b>                       | <b>(88,361)</b>                     | <b>(99,956)</b>                      | <b>(33,375)</b>       | <b>(220,990)</b>      | <b>(187,615)</b>                   |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Interfund Services                      | 1,463,650                 | 120,607                             | 134,710                             | 14,103                               | 992,352               | 804,854               | (187,498)                          |
| <b>TOTAL OPERATING INCOME</b>           | <b>1,463,650</b>          | <b>120,607</b>                      | <b>134,710</b>                      | <b>14,103</b>                        | <b>992,352</b>        | <b>804,854</b>        | <b>(187,498)</b>                   |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 645,375                   | 49,390                              | 44,162                              | 5,228                                | 440,159               | 358,248               | 81,911                             |
| Employee Fringe                         | 342,669                   | 27,321                              | 23,929                              | 3,392                                | 228,006               | 183,637               | 44,369                             |
| <b>Total Personnel Cost</b>             | <b>988,044</b>            | <b>76,711</b>                       | <b>68,091</b>                       | <b>8,620</b>                         | <b>668,165</b>        | <b>541,885</b>        | <b>126,280</b>                     |
| Services and Supplies                   | 467,560                   | 34,580                              | 85,832                              | (51,252)                             | 342,985               | 282,840               | 60,145                             |
| Insurance                               | 5,900                     | 492                                 | -                                   | 492                                  | 3,933                 | 1,585                 | 2,348                              |
| Utilities                               | 1,809                     | 101                                 | 93                                  | 8                                    | 1,106                 | 1,000                 | 106                                |
| Cost of Goods Sold                      | -                         | -                                   | -                                   | -                                    | -                     | (169)                 | 169                                |
| Depreciation                            | 6,528                     | 544                                 | 492                                 | 52                                   | 4,352                 | 4,665                 | (313)                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>1,469,841</b>          | <b>112,428</b>                      | <b>154,508</b>                      | <b>(42,081)</b>                      | <b>1,020,542</b>      | <b>831,807</b>        | <b>188,735</b>                     |
| <b>NET INCOME (EXPENSE)</b>             | <b>(6,191)</b>            | <b>8,179</b>                        | <b>(19,798)</b>                     | <b>(27,977)</b>                      | <b>(28,190)</b>       | <b>(26,953)</b>       | <b>1,236</b>                       |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 108                       | 9                                   | (20)                                | (29)                                 | 72                    | 276                   | 204                                |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>108</b>                | <b>9</b>                            | <b>(20)</b>                         | <b>(29)</b>                          | <b>72</b>             | <b>276</b>            | <b>204</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>(6,083)</b>            | <b>8,188</b>                        | <b>(19,819)</b>                     | <b>(28,007)</b>                      | <b>(28,118)</b>       | <b>(26,677)</b>       | <b>1,441</b>                       |
| <b>CHANGE IN NET POSITION</b>           | <b>(6,083)</b>            | <b>8,188</b>                        | <b>(19,819)</b>                     | <b>(28,007)</b>                      | <b>(28,118)</b>       | <b>(26,677)</b>       | <b>1,441</b>                       |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Interfund Services                      | 1,018,807                 | 84,901                              | 84,520                              | (381)                                | 679,205               | 617,805               | (61,400)                           |
| <b>TOTAL OPERATING INCOME</b>           | <b>1,018,807</b>          | <b>84,901</b>                       | <b>84,520</b>                       | <b>(381)</b>                         | <b>679,205</b>        | <b>617,805</b>        | <b>(61,400)</b>                    |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 633,525                   | 49,241                              | 50,964                              | (1,723)                              | 428,312               | 414,245               | 14,067                             |
| Employee Fringe                         | 291,205                   | 23,218                              | 20,335                              | 2,883                                | 193,058               | 152,799               | 40,259                             |
| <b>Total Personnel Cost</b>             | <b>924,730</b>            | <b>72,459</b>                       | <b>71,299</b>                       | <b>1,160</b>                         | <b>621,370</b>        | <b>567,044</b>        | <b>54,327</b>                      |
| Professional Services                   | 15,000                    | 1,250                               | -                                   | 1,250                                | 10,000                | -                     | 10,000                             |
| Services and Supplies                   | 62,461                    | 6,982                               | 16,684                              | (9,702)                              | 48,232                | 75,056                | (26,823)                           |
| Insurance                               | 4,400                     | 367                                 | -                                   | 367                                  | 2,933                 | 1,189                 | 1,745                              |
| Utilities                               | 2,936                     | 245                                 | 577                                 | (333)                                | 1,957                 | 4,036                 | (2,079)                            |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>1,009,527</b>          | <b>81,303</b>                       | <b>88,560</b>                       | <b>(7,258)</b>                       | <b>684,494</b>        | <b>647,325</b>        | <b>37,169</b>                      |
| <b>NET INCOME (EXPENSE)</b>             | <b>9,280</b>              | <b>3,598</b>                        | <b>(4,041)</b>                      | <b>(7,639)</b>                       | <b>(5,289)</b>        | <b>(29,520)</b>       | <b>(24,231)</b>                    |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | 216                       | 18                                  | 19                                  | 1                                    | 144                   | (138)                 | (282)                              |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>216</b>                | <b>18</b>                           | <b>19</b>                           | <b>1</b>                             | <b>144</b>            | <b>(138)</b>          | <b>(282)</b>                       |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>9,496</b>              | <b>3,616</b>                        | <b>(4,022)</b>                      | <b>(7,638)</b>                       | <b>(5,145)</b>        | <b>(29,657)</b>       | <b>(24,513)</b>                    |
| <b>CHANGE IN NET POSITION</b>           | <b>9,496</b>              | <b>3,616</b>                        | <b>(4,022)</b>                      | <b>(7,638)</b>                       | <b>(5,145)</b>        | <b>(29,657)</b>       | <b>(24,513)</b>                    |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023  
Through February

|   | <b>Amended<br/>Budget</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Current<br/>Month<br/>Actual</b> | <b>Month<br/>Budget<br/>Variance</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget<br/>Variance</b> |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING INCOME</b>                 |                           |                                     |                                     |                                      |                       |                       |                                    |
| Interfund Services                      | 984,646                   | 61,565                              | 43,775                              | (17,790)                             | 620,051               | 453,019               | (167,032)                          |
| <b>TOTAL OPERATING INCOME</b>           | <b>984,646</b>            | <b>61,565</b>                       | <b>43,775</b>                       | <b>(17,790)</b>                      | <b>620,051</b>        | <b>453,019</b>        | <b>(167,032)</b>                   |
| <b>OPERATING EXPENSE</b>                |                           |                                     |                                     |                                      |                       |                       |                                    |
| Salaries and Wages                      | 341,592                   | 26,419                              | 12,701                              | 13,718                               | 231,814               | 176,980               | 54,834                             |
| Employee Fringe                         | 186,061                   | 14,973                              | 5,982                               | 8,991                                | 123,340               | 93,887                | 29,453                             |
| <b>Total Personnel Cost</b>             | <b>527,653</b>            | <b>41,392</b>                       | <b>18,683</b>                       | <b>22,709</b>                        | <b>355,154</b>        | <b>270,868</b>        | <b>84,286</b>                      |
| Services and Supplies                   | 429,891                   | 19,083                              | 88,937                              | (69,854)                             | 254,614               | 338,943               | (84,329)                           |
| Insurance                               | 6,300                     | 525                                 | -                                   | 525                                  | 4,200                 | 1,698                 | 2,502                              |
| Utilities                               | 5,165                     | 430                                 | 415                                 | 16                                   | 3,443                 | 3,530                 | (87)                               |
| Depreciation                            | 3,348                     | -                                   | 297                                 | (297)                                | 2,232                 | 2,378                 | (146)                              |
| <b>TOTAL OPERATING EXPENSE</b>          | <b>972,357</b>            | <b>61,430</b>                       | <b>108,331</b>                      | <b>(46,901)</b>                      | <b>619,644</b>        | <b>617,417</b>        | <b>2,227</b>                       |
| <b>NET INCOME (EXPENSE)</b>             | <b>12,289</b>             | <b>135</b>                          | <b>(64,556)</b>                     | <b>(64,691)</b>                      | <b>407</b>            | <b>(164,398)</b>      | <b>(164,805)</b>                   |
| <b>NON OPERATING INCOME</b>             |                           |                                     |                                     |                                      |                       |                       |                                    |
| Investment Earnings                     | (780)                     | (65)                                | 36                                  | 101                                  | (520)                 | (258)                 | 262                                |
| <b>TOTAL NON OPERATING INCOME</b>       | <b>(780)</b>              | <b>(65)</b>                         | <b>36</b>                           | <b>101</b>                           | <b>(520)</b>          | <b>(258)</b>          | <b>262</b>                         |
| <b>INCOME(EXPENSE) BEFORE TRANSFERS</b> | <b>11,509</b>             | <b>70</b>                           | <b>(64,521)</b>                     | <b>(64,591)</b>                      | <b>(113)</b>          | <b>(164,656)</b>      | <b>(164,543)</b>                   |
| <b>CHANGE IN NET POSITION</b>           | <b>11,509</b>             | <b>70</b>                           | <b>(64,521)</b>                     | <b>(64,591)</b>                      | <b>(113)</b>          | <b>(164,656)</b>      | <b>(164,543)</b>                   |