

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

JUNE 2022 - UNAUDITED

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

JUNE 2022 - UNAUDITED

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	1,033,703	784,447	(249,256)	13,069,076	12,566,164	(502,912)	96.2%
Total Operating Expense	13,647,342	1,526,423	1,773,428	(247,004)	13,647,342	12,297,452	1,349,890	90.1%
Net Income (Expense)	(578,266)	(492,720)	(988,981)	(496,261)	(578,266)	268,712	846,978	
Total Non Operating Income	74,000	6,167	(4,845)	(11,012)	74,000	(58,256)	(132,256)	-78.7%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	
Change in Net Position	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	-28.3%
300 Community Services								
Total Operating Income	19,128,693	1,087,102	1,447,140	360,039	19,128,693	19,620,145	491,452	102.6%
Total Operating Expense	23,243,813	2,093,150	2,547,097	(453,947)	23,243,813	20,857,134	2,386,679	89.7%
Net Income (Expense)	(4,115,120)	(1,006,048)	(1,099,957)	(93,909)	(4,115,120)	(1,236,989)	2,878,132	
Total Non Operating Income	224,380	84,953	127,277	42,325	224,380	524,063	299,683	233.6%
Total Non Operating Expense	14,715	156	312	(156)	14,715	14,846	(131)	100.9%
Income (Expense) Before Transfers	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	
Transfers in	386,629	386,629	-	(386,629)	386,629	-	(386,629)	0.0%
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	18.6%
390 Beach								
Total Operating Income	6,161,140	201,407	275,014	73,607	6,161,140	6,085,450	(75,690)	98.8%
Total Operating Expense	2,664,047	396,115	284,963	111,152	2,664,047	1,803,582	860,465	67.7%
Net Income (Expense)	3,497,093	(194,708)	(9,949)	184,759	3,497,093	4,281,869	784,775	
Total Non Operating Income	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)	-433.4%
Total Non Operating Expense	210	-	-	-	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	
Change in Net Position	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	121.5%
400 Internal Services								
Total Operating Income	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)	80.6%
Total Operating Expense	3,186,820	261,750	405,128	(143,377)	3,186,820	2,854,068	332,751	89.6%
Net Income (Expense)	31,406	9,067	25,237	16,170	31,406	(259,145)	(290,552)	
Total Non Operating Income	-	-	(20)	(20)	-	1,207	1,207	
Total Non Operating Expense	-	-	-	-	-	-	-	
Income (Expense) Before Transfers	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	
Change in Net Position	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	-821.3%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	1,022,303	771,587	(250,716)	12,796,676	12,421,642	(375,034)
Intergovernmental - Operating Grants	31,000	-	8,975	8,975	31,000	22,138	(8,862)
Interfund Services	241,400	11,400	3,885	(7,515)	241,400	122,384	(119,016)
TOTAL OPERATING INCOME	13,069,076	1,033,703	784,447	(249,256)	13,069,076	12,566,164	(502,912)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	120,778	210,551	(89,774)	3,079,621	2,860,532	219,089
Employee Fringe	1,644,339	135,499	104,875	30,623	1,644,339	1,332,264	312,075
Total Personnel Cost	4,723,960	256,276	315,427	(59,150)	4,723,960	4,192,796	531,164
Professional Services	182,050	13,767	18,506	(4,739)	182,050	175,021	7,029
Services and Supplies	3,366,888	772,521	927,494	(154,972)	3,366,888	2,974,934	391,953
Insurance	211,000	17,583	17,615	(32)	211,000	211,382	(382)
Utilities	933,004	72,072	82,400	(10,328)	933,004	931,759	1,245
Cost of Goods Sold	-	-	2,317	(2,317)	-	10,212	(10,212)
Central Services Cost	447,540	37,295	103,418	(66,123)	447,540	445,092	2,448
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,969	22,031
Depreciation	3,682,900	306,908	272,806	34,102	3,682,900	3,278,287	404,613
TOTAL OPERATING EXPENSE	13,647,342	1,526,423	1,773,428	(247,004)	13,647,342	12,297,452	1,349,890
NET INCOME (EXPENSE)	(578,266)	(492,720)	(988,981)	(496,261)	(578,266)	268,712	846,978
NON OPERATING INCOME							
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	74,000	6,167	(4,845)	(11,012)	74,000	(67,853)	(141,853)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	(4,845)	(11,012)	74,000	(58,256)	(132,256)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
TOTAL NON OPERATING EXPENSE	89,291	-	-	-	89,291	42,726	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286
CHANGE IN NET POSITION	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	1,046,551	1,391,013	344,462	18,161,582	18,593,947	432,365
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	34,800	5,675	6,195	520	34,800	45,408	10,608
Interfund Services	99,911	17,879	28,518	10,639	99,911	149,813	49,902
TOTAL OPERATING INCOME	19,128,693	1,087,102	1,447,140	360,039	19,128,693	19,620,145	491,452
OPERATING EXPENSE							
Salaries and Wages	7,313,032	579,555	611,308	(31,753)	7,313,032	6,886,174	426,858
Employee Fringe	2,379,777	182,709	171,213	11,497	2,379,777	2,134,501	245,276
Total Personnel Cost	9,692,809	762,264	782,520	(20,256)	9,692,809	9,020,675	672,134
Professional Services	44,625	1,000	3,150	(2,150)	44,625	26,689	17,936
Services and Supplies	5,660,360	667,290	886,891	(219,601)	5,660,360	4,930,146	730,213
Insurance	403,100	23,255	18,892	4,363	403,100	402,527	573
Utilities	1,258,234	75,342	90,778	(15,436)	1,258,234	1,125,484	132,750
Cost of Goods Sold	1,688,855	147,679	185,691	(38,012)	1,688,855	1,306,130	382,725
Central Services Cost	980,404	81,700	213,813	(132,113)	980,404	999,760	(19,356)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Depreciation	3,415,427	284,619	331,916	(47,298)	3,415,427	2,967,754	447,673
TOTAL OPERATING EXPENSE	23,243,813	2,093,150	2,547,097	(453,947)	23,243,813	20,857,134	2,386,679
NET INCOME (EXPENSE)	(4,115,120)	(1,006,048)	(1,099,957)	(93,909)	(4,115,120)	(1,236,989)	2,878,132
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	3,032	267	118,130	123,162	5,032
Investment Earnings	26,250	2,188	(4,754)	(6,941)	26,250	(71,203)	(97,453)
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	128,999	128,999	-	424,177	424,177
TOTAL NON OPERATING INCOME	224,380	84,953	127,277	42,325	224,380	524,063	299,683
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	312	(156)	14,715	14,846	(131)
TOTAL NON OPERATING EXPENSE	14,715	156	312	(156)	14,715	14,846	(131)
INCOME(EXPENSE) BEFORE TRANSFERS	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684
TRANSFERS							
Transfers In	386,629	386,629	-	(386,629)	386,629	-	(386,629)
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	582,627	608,751	26,124	3,334,825	3,062,626	(272,199)
TOTAL OPERATING INCOME	3,334,825	582,627	608,751	26,124	3,334,825	3,062,626	(272,199)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	179,174	207,425	(28,251)	1,332,115	1,261,636	70,479
Employee Fringe	392,310	46,785	45,819	966	392,310	360,061	32,249
Total Personnel Cost	1,724,425	225,959	253,244	(27,284)	1,724,425	1,621,697	102,729
Professional Services	7,980	-	560	(560)	7,980	5,234	2,746
Services and Supplies	989,432	104,362	195,368	(91,006)	989,432	885,825	103,607
Insurance	77,800	12,970	12,990	(20)	77,800	77,941	(141)
Utilities	231,740	24,670	28,283	(3,613)	231,740	223,990	7,750
Cost of Goods Sold	563,440	89,131	102,906	(13,775)	563,440	437,538	125,902
Central Services Cost	206,865	17,239	48,868	(31,629)	206,865	179,012	27,853
Depreciation	736,980	61,415	53,593	7,823	736,980	705,144	31,836
TOTAL OPERATING EXPENSE	4,538,662	535,746	695,811	(160,066)	4,538,662	4,136,380	402,282
NET INCOME (EXPENSE)	(1,203,837)	46,881	(87,061)	(133,942)	(1,203,837)	(1,073,754)	130,083
NON OPERATING INCOME							
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	78	78	-	21,866	21,866
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	312	(312)	6,124	6,905	(781)
TOTAL NON OPERATING EXPENSE	6,124	-	312	(312)	6,124	6,905	(781)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,209,961)	46,881	(87,295)	(134,176)	(1,209,961)	(1,058,794)	151,167
TRANSFERS							
Transfers In	185,393	185,393	-	(185,393)	185,393	-	(185,393)
TOTAL TRANSFERS	185,393	185,393	-	(185,393)	185,393	-	(185,393)
CHANGE IN NET POSITION	(1,024,568)	232,274	(87,295)	(319,569)	(1,024,568)	(1,058,794)	(34,226)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	177,294	189,608	12,314	942,821	717,965	(224,856)
TOTAL OPERATING INCOME	942,821	177,294	189,608	12,314	942,821	717,965	(224,856)
OPERATING EXPENSE							
Salaries and Wages	454,601	64,212	52,712	11,500	454,601	359,710	94,891
Employee Fringe	132,328	14,344	12,766	1,579	132,328	115,737	16,592
Total Personnel Cost	586,929	78,556	65,478	13,079	586,929	475,446	111,483
Professional Services	4,170	-	140	(140)	4,170	1,759	2,411
Services and Supplies	373,994	38,787	45,941	(7,154)	373,994	345,264	28,730
Insurance	17,900	2,985	2,989	(4)	17,900	17,932	(32)
Utilities	89,300	9,330	10,383	(1,053)	89,300	88,192	1,108
Cost of Goods Sold	105,100	22,280	14,410	7,870	105,100	47,972	57,128
Central Services Cost	72,390	6,033	14,784	(8,752)	72,390	61,381	11,009
Depreciation	220,247	18,354	43,005	(24,651)	220,247	199,433	20,814
TOTAL OPERATING EXPENSE	1,470,030	176,325	197,129	(20,804)	1,470,030	1,237,380	232,651
NET INCOME (EXPENSE)	(527,209)	969	(7,521)	(8,490)	(527,209)	(519,415)	7,795
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,870	125	40,890	42,708	1,818
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	1,948	203	40,890	60,156	19,266
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,874	1,225	649
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,874	1,225	649
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	2,558	(5,573)	(8,130)	(488,193)	(460,483)	27,710
CHANGE IN NET POSITION	(488,193)	2,558	(5,573)	(8,130)	(488,193)	(460,483)	27,710

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	145,170	359,699	214,529	1,798,720	1,942,843	144,123
TOTAL OPERATING INCOME	1,798,720	145,170	359,699	214,529	1,798,720	1,942,843	144,123
OPERATING EXPENSE							
Salaries and Wages	503,309	44,345	50,068	(5,723)	503,309	453,817	49,492
Employee Fringe	218,627	20,396	21,807	(1,411)	218,627	210,159	8,468
Total Personnel Cost	721,936	64,741	71,874	(7,133)	721,936	663,976	57,960
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	510,732	31,308	50,406	(19,098)	510,732	502,809	7,923
Insurance	12,200	1,017	1,019	(2)	12,200	12,222	(22)
Utilities	55,720	5,035	6,527	(1,492)	55,720	58,806	(3,086)
Cost of Goods Sold	429,400	30,600	63,426	(32,826)	429,400	410,028	19,372
Central Services Cost	97,530	8,128	23,246	(15,118)	97,530	95,990	1,540
Depreciation	159,100	13,258	10,648	2,610	159,100	129,395	29,705
TOTAL OPERATING EXPENSE	1,987,788	154,087	227,285	(73,199)	1,987,788	1,874,086	113,702
NET INCOME (EXPENSE)	(189,068)	(8,917)	132,414	141,331	(189,068)	68,757	257,825
NON OPERATING INCOME							
Investment Earnings	-	-	12	12	-	500	500
TOTAL NON OPERATING INCOME	-	-	12	12	-	500	500
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	5,847	5,846	1
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	5,847	5,846	1
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(8,917)	132,426	141,343	(194,915)	63,410	258,325
TRANSFERS							
Transfers In	175,191	175,191	-	(175,191)	175,191	-	(175,191)
TOTAL TRANSFERS	175,191	175,191	-	(175,191)	175,191	-	(175,191)
CHANGE IN NET POSITION	(19,724)	166,274	132,426	(33,848)	(19,724)	63,410	83,134

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	500	484	(16)	10,958,399	11,587,178	628,779
Interfund Services	14,985	7,535	16,340	8,805	14,985	33,540	18,555
TOTAL OPERATING INCOME	10,973,384	8,035	16,824	8,789	10,973,384	11,620,718	647,334
OPERATING EXPENSE							
Salaries and Wages	3,299,155	95,170	85,417	9,753	3,299,155	2,950,749	348,406
Employee Fringe	1,131,813	52,548	45,759	6,789	1,131,813	971,743	160,070
Total Personnel Cost	4,430,968	147,718	131,176	16,542	4,430,968	3,922,492	508,476
Professional Services	23,700	1,000	1,400	(400)	23,700	13,257	10,443
Services and Supplies	2,469,361	326,450	385,106	(58,656)	2,469,361	2,178,459	290,901
Insurance	219,800	-	(4,400)	4,400	219,800	218,895	905
Utilities	621,260	11,505	18,494	(6,989)	621,260	492,946	128,314
Cost of Goods Sold	529,100	-	(4)	4	529,100	389,365	139,735
Central Services Cost	389,595	32,466	76,369	(43,903)	389,595	447,662	(58,067)
Depreciation	1,465,100	122,092	167,010	(44,918)	1,465,100	1,267,096	198,004
TOTAL OPERATING EXPENSE	10,148,884	641,231	775,151	(133,920)	10,148,884	8,930,172	1,218,712
NET INCOME (EXPENSE)	824,500	(633,196)	(758,327)	(125,131)	824,500	2,690,546	1,866,045
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	1,163	143	77,240	80,454	3,214
Investment Earnings	11,250	938	(3,088)	(4,025)	11,250	(45,560)	(56,810)
Proceeds from Capital Asset Dispositions	-	-	26,600	26,600	-	130,829	130,829
TOTAL NON OPERATING INCOME	88,490	1,958	24,675	22,718	88,490	165,723	77,233
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	653	653	1
TOTAL NON OPERATING EXPENSE	653	-	-	-	653	653	1
INCOME(EXPENSE) BEFORE TRANSFERS	912,337	(631,239)	(733,652)	(102,413)	912,337	2,855,616	1,943,278
TRANSFERS							
Transfers In	19,553	19,553	-	(19,553)	19,553	-	(19,553)
TOTAL TRANSFERS	19,553	19,553	-	(19,553)	19,553	-	(19,553)
CHANGE IN NET POSITION	931,890	(611,686)	(733,652)	(121,966)	931,890	2,855,616	1,923,725

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	142,995	144,043	1,048	1,147,154	1,170,158	23,004
Intergovernmental - Operating Grants	17,000	1,600	4,250	2,650	17,000	15,583	(1,417)
TOTAL OPERATING INCOME	1,164,154	144,595	148,293	3,698	1,164,154	1,185,741	21,587
OPERATING EXPENSE							
Salaries and Wages	1,069,121	118,882	113,265	5,617	1,069,121	1,114,865	(45,744)
Employee Fringe	327,197	30,904	26,079	4,825	327,197	302,597	24,600
Total Personnel Cost	1,396,318	149,786	139,344	10,443	1,396,318	1,417,462	(21,144)
Professional Services	5,850	-	700	(700)	5,850	4,293	1,557
Services and Supplies	665,845	101,754	125,037	(23,284)	665,845	621,663	44,182
Insurance	57,900	4,825	4,834	(9)	57,900	58,005	(105)
Utilities	145,640	12,450	13,836	(1,386)	145,640	134,931	10,709
Cost of Goods Sold	51,380	3,790	1,803	1,987	51,380	14,080	37,300
Central Services Cost	130,539	10,878	29,915	(19,037)	130,539	131,785	(1,246)
Depreciation	310,600	25,883	26,993	(1,109)	310,600	288,727	21,873
TOTAL OPERATING EXPENSE	2,764,072	309,367	342,461	(33,095)	2,764,072	2,670,946	93,126
NET INCOME (EXPENSE)	(1,599,918)	(164,772)	(194,168)	(29,397)	(1,599,918)	(1,485,205)	114,713
NON OPERATING INCOME							
Investment Earnings	-	-	50	50	-	(151)	(151)
Proceeds from Capital Asset Dispositions	-	-	(16,970)	(16,970)	-	(14,970)	(14,970)
TOTAL NON OPERATING INCOME	-	-	(16,920)	(16,920)	-	(15,121)	(15,121)
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	74	74	(0)
TOTAL NON OPERATING EXPENSE	74	-	-	-	74	74	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,599,992)	(164,772)	(211,088)	(46,317)	(1,599,992)	(1,500,400)	99,593
TRANSFERS							
Transfers In	2,229	2,229	-	(2,229)	2,229	-	(2,229)
TOTAL TRANSFERS	2,229	2,229	-	(2,229)	2,229	-	(2,229)
CHANGE IN NET POSITION	(1,597,763)	(162,543)	(211,088)	(48,546)	(1,597,763)	(1,500,400)	97,364

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(59,083)	11,168	70,251	(262,000)	(149,493)	112,507
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
TOTAL OPERATING INCOME	558,300	(42,866)	32,583	75,449	558,300	681,483	123,183
OPERATING EXPENSE							
Salaries and Wages	173,588	15,101	16,942	(1,841)	173,588	192,421	(18,833)
Employee Fringe	63,879	5,396	5,273	123	63,879	61,228	2,651
Total Personnel Cost	237,467	20,497	22,215	(1,718)	237,467	253,649	(16,182)
Services and Supplies	132,418	4,196	2,563	1,633	132,418	43,849	88,569
Utilities	8,604	717	928	(211)	8,604	5,979	2,625
Central Services Cost	17,956	1,496	4,236	(2,740)	17,956	19,722	(1,766)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Depreciation	45,500	3,792	2,295	1,496	45,500	30,823	14,677
TOTAL OPERATING EXPENSE	541,945	80,698	65,682	15,016	541,945	431,992	109,953
NET INCOME (EXPENSE)	16,355	(123,564)	(33,099)	90,465	16,355	249,492	233,137
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	(1,982)	(3,232)	15,000	(26,926)	(41,926)
Proceeds from Capital Asset Dispositions	-	-	119,369	119,369	-	253,528	253,528
TOTAL NON OPERATING INCOME	15,000	1,250	117,387	116,137	15,000	226,602	211,602
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(122,314)	84,287	206,601	31,355	476,093	444,738
TRANSFERS							
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
TOTAL TRANSFERS	(386,629)	(386,629)	-	386,629	(386,629)	-	386,629
CHANGE IN NET POSITION	(355,274)	(508,943)	84,287	593,230	(355,274)	476,093	831,367

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	8,925	6,511	(2,414)	60,615	47,145	(13,470)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	17,800	4,075	1,945	(2,130)	17,800	29,825	12,025
Interfund Services	84,926	10,344	12,178	1,834	84,926	116,273	31,347
TOTAL OPERATING INCOME	175,441	24,124	20,634	(3,490)	175,441	193,243	17,802
OPERATING EXPENSE							
Salaries and Wages	365,679	44,941	42,914	2,027	365,679	393,940	(28,261)
Employee Fringe	89,419	9,405	8,410	995	89,419	86,807	2,613
Total Personnel Cost	455,098	54,346	51,324	3,022	455,098	480,746	(25,648)
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	437,653	53,118	74,859	(21,741)	437,653	264,238	173,415
Insurance	13,800	1,150	1,152	(2)	13,800	13,825	(25)
Utilities	96,360	10,705	11,171	(466)	96,360	108,110	(11,750)
Central Services Cost	51,848	4,321	12,884	(8,563)	51,848	49,733	2,115
Depreciation	416,200	34,683	22,470	12,213	416,200	274,746	141,454
TOTAL OPERATING EXPENSE	1,472,129	158,323	174,000	(15,677)	1,472,129	1,192,257	279,872
NET INCOME (EXPENSE)	(1,296,688)	(134,199)	(153,366)	(19,167)	(1,296,688)	(999,014)	297,674
NON OPERATING INCOME							
Investment Earnings	-	-	92	92	-	428	428
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	16,316	16,316
TOTAL NON OPERATING INCOME	80,000	80,000	92	(79,908)	80,000	64,671	(15,329)
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	99	99	(0)
TOTAL NON OPERATING EXPENSE	99	-	-	-	99	99	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,216,787)	(54,199)	(153,275)	(99,075)	(1,216,787)	(934,442)	282,345
TRANSFERS							
Transfers In	2,972	2,972	-	(2,972)	2,972	-	(2,972)
TOTAL TRANSFERS	2,972	2,972	-	(2,972)	2,972	-	(2,972)
CHANGE IN NET POSITION	(1,213,815)	(51,227)	(153,275)	(102,047)	(1,213,815)	(934,442)	279,373

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	48,123	70,749	22,626	181,048	215,527	34,479
TOTAL OPERATING INCOME	181,048	48,123	70,749	22,626	181,048	215,527	34,479
OPERATING EXPENSE							
Salaries and Wages	115,464	17,730	42,566	(24,836)	115,464	159,037	(43,573)
Employee Fringe	24,203	2,930	5,300	(2,370)	24,203	26,170	(1,967)
Total Personnel Cost	139,667	20,660	47,866	(27,206)	139,667	185,207	(45,540)
Professional Services	585	-	70	(70)	585	429	156
Services and Supplies	80,925	7,315	7,611	(296)	80,925	88,038	(7,113)
Insurance	3,700	308	309	(1)	3,700	3,707	(7)
Utilities	9,610	930	1,157	(227)	9,610	12,530	(2,920)
Cost of Goods Sold	10,435	1,878	3,149	(1,271)	10,435	7,146	3,288
Central Services Cost	13,681	1,140	3,511	(2,371)	13,681	14,474	(793)
Depreciation	61,700	5,142	5,903	(761)	61,700	72,390	(10,690)
TOTAL OPERATING EXPENSE	320,302	37,374	69,577	(32,203)	320,302	383,921	(63,619)
NET INCOME (EXPENSE)	(139,254)	10,749	1,172	(9,578)	(139,254)	(168,394)	(29,140)
NON OPERATING INCOME							
Investment Earnings	-	-	5	5	-	(334)	(334)
TOTAL NON OPERATING INCOME	-	-	5	5	-	(334)	(334)
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	44	43	1
TOTAL NON OPERATING EXPENSE	44	-	-	-	44	43	1
INCOME(EXPENSE) BEFORE TRANSFERS	(139,298)	10,749	1,177	(9,573)	(139,298)	(168,771)	(29,473)
TRANSFERS							
Transfers In	1,291	1,291	-	(1,291)	1,291	-	(1,291)
TOTAL TRANSFERS	1,291	1,291	-	(1,291)	1,291	-	(1,291)
CHANGE IN NET POSITION	(138,007)	12,040	1,177	(10,864)	(138,007)	(168,771)	(30,764)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	97,250	156,795	59,545	892,500	825,747	(66,753)
Facility Fees	5,268,640	104,157	118,219	14,062	5,268,640	5,259,704	(8,936)
TOTAL OPERATING INCOME	6,161,140	201,407	275,014	73,607	6,161,140	6,085,450	(75,690)
OPERATING EXPENSE							
Salaries and Wages	885,579	137,966	118,715	19,251	885,579	807,783	77,796
Employee Fringe	229,705	28,787	21,793	6,995	229,705	196,200	33,505
Total Personnel Cost	1,115,284	166,753	140,508	26,246	1,115,284	1,003,983	111,302
Professional Services	17,850	1,000	700	300	17,850	4,293	13,557
Services and Supplies	884,369	165,769	87,385	78,384	884,369	343,315	541,054
Insurance	39,300	6,550	6,562	(12)	39,300	39,371	(71)
Utilities	139,064	14,002	12,196	1,806	139,064	103,507	35,557
Cost of Goods Sold	100,500	11,400	-	11,400	100,500	26,471	74,029
Central Services Cost	118,680	9,890	22,085	(12,195)	118,680	93,956	24,724
Depreciation	249,000	20,750	15,526	5,224	249,000	188,686	60,314
TOTAL OPERATING EXPENSE	2,664,047	396,115	284,963	111,152	2,664,047	1,803,582	860,465
NET INCOME (EXPENSE)	3,497,093	(194,708)	(9,949)	184,759	3,497,093	4,281,869	784,775
NON OPERATING INCOME							
Investment Earnings	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)
TOTAL NON OPERATING INCOME	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	210	210	(0)
TOTAL NON OPERATING EXPENSE	210	-	-	-	210	210	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770
CHANGE IN NET POSITION	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)
TOTAL OPERATING INCOME	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	119,595	120,911	(1,316)	1,467,833	1,263,416	204,417
Employee Fringe	767,855	63,781	52,913	10,868	767,855	522,846	245,008
Total Personnel Cost	2,235,688	183,376	173,824	9,552	2,235,688	1,786,262	449,426
Professional Services	9,000	750	525	225	9,000	525	8,475
Services and Supplies	902,212	73,998	227,511	(153,513)	902,212	1,029,150	(126,938)
Insurance	15,800	1,317	1,319	(2)	15,800	15,828	(28)
Utilities	11,520	1,260	1,075	185	11,520	9,879	1,641
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	12,600	1,050	874	176	12,600	10,541	2,059
TOTAL OPERATING EXPENSE	3,186,820	261,750	405,128	(143,377)	3,186,820	2,854,068	332,751
NET INCOME (EXPENSE)	31,406	9,067	25,237	16,170	31,406	(259,145)	(290,552)
NON OPERATING INCOME							
Investment Earnings	-	-	(20)	(20)	-	1,207	1,207
TOTAL NON OPERATING INCOME	-	-	(20)	(20)	-	1,207	1,207
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)
CHANGE IN NET POSITION	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	101,461	202,632	101,172	1,244,526	1,130,616	(113,910)
TOTAL OPERATING INCOME	1,244,526	101,461	202,632	101,172	1,244,526	1,130,616	(113,910)
OPERATING EXPENSE							
Salaries and Wages	560,523	45,268	46,783	(1,515)	560,523	490,758	69,765
Employee Fringe	317,959	26,343	20,262	6,081	317,959	244,765	73,194
Total Personnel Cost	878,482	71,611	67,045	4,565	878,482	735,523	142,959
Services and Supplies	376,441	26,355	131,339	(104,984)	376,441	575,245	(198,804)
Insurance	5,600	467	468	(1)	5,600	5,610	(10)
Utilities	1,680	240	262	(22)	1,680	1,631	49
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	9,200	767	595	172	9,200	7,188	2,012
TOTAL OPERATING EXPENSE	1,271,403	99,439	199,710	(100,271)	1,271,403	1,327,080	(55,677)
NET INCOME (EXPENSE)	(26,877)	2,022	2,923	901	(26,877)	(196,464)	(169,587)
NON OPERATING INCOME							
Investment Earnings	-	-	5	5	-	1,984	1,984
TOTAL NON OPERATING INCOME	-	-	5	5	-	1,984	1,984
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	2,022	2,927	906	(26,877)	(194,480)	(167,603)
CHANGE IN NET POSITION	(26,877)	2,022	2,927	906	(26,877)	(194,480)	(167,603)

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	70,500	70,792	292	949,500	645,788	(303,712)
TOTAL OPERATING INCOME	949,500	70,500	70,792	292	949,500	645,788	(303,712)
OPERATING EXPENSE							
Salaries and Wages	586,275	48,098	46,052	2,046	586,275	458,896	127,379
Employee Fringe	276,070	22,952	19,734	3,219	276,070	117,728	158,342
Total Personnel Cost	862,345	71,050	65,785	5,265	862,345	576,624	285,721
Professional Services	9,000	750	525	225	9,000	525	8,475
Services and Supplies	56,543	2,497	10,840	(8,344)	56,543	38,512	18,031
Insurance	4,200	350	351	(1)	4,200	4,208	(8)
Utilities	3,120	460	382	78	3,120	3,412	(292)
TOTAL OPERATING EXPENSE	935,208	75,107	77,883	(2,777)	935,208	623,281	311,928
NET INCOME (EXPENSE)	14,292	(4,607)	(7,091)	(2,484)	14,292	22,508	8,216
NON OPERATING INCOME							
Investment Earnings	-	-	20	20	-	99	99
TOTAL NON OPERATING INCOME	-	-	20	20	-	99	99
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(4,607)	(7,071)	(2,464)	14,292	22,606	8,314
CHANGE IN NET POSITION	14,292	(4,607)	(7,071)	(2,464)	14,292	22,606	8,314

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	98,857	156,940	58,083	1,024,200	818,519	(205,681)
TOTAL OPERATING INCOME	1,024,200	98,857	156,940	58,083	1,024,200	818,519	(205,681)
OPERATING EXPENSE							
Salaries and Wages	321,035	26,229	28,076	(1,847)	321,035	313,761	7,274
Employee Fringe	173,826	14,486	12,918	1,569	173,826	160,354	13,472
Total Personnel Cost	494,861	40,715	40,993	(278)	494,861	474,115	20,746
Services and Supplies	469,228	45,146	85,331	(40,185)	469,228	415,394	53,834
Insurance	6,000	500	501	(1)	6,000	6,011	(11)
Utilities	6,720	560	430	130	6,720	4,835	1,885
Depreciation	3,400	283	279	4	3,400	3,353	47
TOTAL OPERATING EXPENSE	980,209	87,204	127,535	(40,330)	980,209	903,708	76,501
NET INCOME (EXPENSE)	43,991	11,653	29,406	17,753	43,991	(85,189)	(129,180)
NON OPERATING INCOME							
Investment Earnings	-	-	(45)	(45)	-	(876)	(876)
TOTAL NON OPERATING INCOME	-	-	(45)	(45)	-	(876)	(876)
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	11,653	29,361	17,709	43,991	(86,065)	(130,056)
CHANGE IN NET POSITION	43,991	11,653	29,361	17,709	43,991	(86,065)	(130,056)