

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**SEPTEMBER 2021**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

SEPTEMBER 2021

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,310,073	1,274,322	(35,751)	3,841,098	3,929,727	88,629	30.1%
Total Operating Expense	13,119,689	1,062,150	977,724	84,425	3,875,865	2,946,793	929,071	22.5%
Net Income (Expense)	(50,613)	247,923	296,598	48,674	(34,767)	982,933	1,017,700	
Total Non Operating Income	74,000	6,167	601	(5,566)	18,500	1,749	(16,751)	2.4%
Total Non Operating Expense	89,291	-	-	-	46,564	-	46,564	0.0%
Income (Expense) Before Transfers	(65,904)	254,090	297,199	43,109	(62,831)	984,683	1,047,513	
Change in Net Position	(65,904)	254,090	297,199	43,109	(62,831)	984,683	1,047,513	-1494.1%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	1,566,375	1,170,830	(395,545)	4,473,157	4,031,283	(441,874)	21.1%
Total Operating Expense	22,878,833	2,072,825	1,457,940	614,885	6,256,701	4,762,634	1,494,067	20.8%
Net Income (Expense)	(3,750,140)	(506,450)	(287,110)	219,340	(1,783,544)	(731,350)	1,052,193	
Total Non Operating Income	224,380	4,953	16,519	11,567	79,858	90,878	11,020	40.5%
Total Non Operating Expense	14,715	8,669	8,512	157	8,982	8,824	157	60.0%
Income (Expense) Before Transfers	(3,540,475)	(510,167)	(279,103)	231,064	(1,712,668)	(649,297)	1,063,371	
Change in Net Position	(3,540,475)	(510,167)	(279,103)	231,064	(1,712,668)	(649,297)	1,063,371	18.3%
<b>390 Beach</b>								
Total Operating Income	6,161,140	2,120,657	2,219,053	98,396	2,846,207	2,572,951	(273,256)	41.8%
Total Operating Expense	2,626,834	359,661	152,401	207,260	1,156,423	666,173	490,250	25.4%
Net Income (Expense)	3,534,306	1,760,996	2,066,651	305,656	1,689,784	1,906,778	216,994	
Total Non Operating Income	5,625	469	-	(469)	1,406	-	(1,406)	0.0%
Total Non Operating Expense	210	139	139	(0)	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	1,761,325	2,066,512	305,187	1,691,052	1,906,639	215,588	
Change in Net Position	3,539,721	1,761,325	2,066,512	305,187	1,691,052	1,906,639	215,588	53.9%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	281,371	205,363	(76,008)	829,188	611,085	(218,103)	19.0%
Total Operating Expense	3,186,820	263,472	205,805	57,668	828,029	620,721	207,308	19.5%
Net Income (Expense)	31,406	17,899	(441)	(18,340)	1,159	(9,636)	(10,795)	
Change in Net Position	31,406	17,899	(441)	(18,340)	1,159	(9,636)	(10,795)	-30.7%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	1,298,623	1,264,497	(34,126)	3,806,848	3,897,054	90,206
Intergovernmental - Operating Grants	31,000	-	-	-	-	13,163	13,163
Interfund Services	241,400	11,450	9,825	(1,625)	34,250	19,510	(14,740)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>1,310,073</b>	<b>1,274,322</b>	<b>(35,751)</b>	<b>3,841,098</b>	<b>3,929,727</b>	<b>88,629</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	261,736	232,244	29,492	797,144	690,058	107,086
Employee Fringe	1,644,339	131,324	105,702	25,622	397,627	329,358	68,270
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>393,060</b>	<b>337,946</b>	<b>55,114</b>	<b>1,194,771</b>	<b>1,019,415</b>	<b>175,356</b>
Professional Services	182,050	13,767	5,417	8,350	41,100	21,451	19,649
Services and Supplies	2,839,235	193,634	212,850	(19,216)	1,255,972	617,793	638,180
Insurance	211,000	17,583	17,615	(32)	52,750	52,845	(95)
Utilities	933,004	99,902	86,596	13,306	298,661	277,807	20,854
Cost of Goods Sold	-	-	2,601	(2,601)	-	4,833	(4,833)
Central Services Cost	447,540	37,295	31,777	5,518	111,885	102,124	9,761
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,682,900	306,908	282,922	23,987	920,725	850,524	70,201
<b>TOTAL OPERATING EXPENSE</b>	<b>13,119,689</b>	<b>1,062,150</b>	<b>977,724</b>	<b>84,425</b>	<b>3,875,865</b>	<b>2,946,793</b>	<b>929,071</b>
<b>NET INCOME (EXPENSE)</b>	<b>(50,613)</b>	<b>247,923</b>	<b>296,598</b>	<b>48,674</b>	<b>(34,767)</b>	<b>982,933</b>	<b>1,017,700</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	74,000	6,167	601	(5,566)	18,500	1,749	(16,751)
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>601</b>	<b>(5,566)</b>	<b>18,500</b>	<b>1,749</b>	<b>(16,751)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	-	-	46,564	-	46,564
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,564</b>	<b>-</b>	<b>46,564</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(65,904)</b>	<b>254,090</b>	<b>297,199</b>	<b>43,109</b>	<b>(62,831)</b>	<b>984,683</b>	<b>1,047,513</b>
<b>CHANGE IN NET POSITION</b>	<b>(65,904)</b>	<b>254,090</b>	<b>297,199</b>	<b>43,109</b>	<b>(62,831)</b>	<b>984,683</b>	<b>1,047,513</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	1,228,690	807,182	(421,508)	4,106,049	3,634,059	(471,990)
Facility Fees	820,300	322,001	347,128	25,127	322,001	347,128	25,127
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	34,800	3,900	5,374	1,474	12,025	15,258	3,233
Interfund Services	99,911	9,504	11,146	1,642	27,742	34,839	7,097
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>1,566,375</b>	<b>1,170,830</b>	<b>(395,545)</b>	<b>4,473,157</b>	<b>4,031,283</b>	<b>(441,874)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	551,551	483,086	68,465	1,755,522	1,599,142	156,380
Employee Fringe	2,379,777	173,351	153,938	19,414	533,048	479,213	53,835
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>724,902</b>	<b>637,024</b>	<b>87,879</b>	<b>2,288,570</b>	<b>2,078,355</b>	<b>210,215</b>
Professional Services	44,625	1,000	-	1,000	3,000	4,671	(1,671)
Services and Supplies	5,295,380	659,263	312,581	346,682	1,850,014	887,120	962,894
Insurance	403,100	23,249	23,292	(43)	69,747	69,876	(129)
Utilities	1,258,234	86,647	81,631	5,016	253,166	256,041	(2,875)
Cost of Goods Sold	1,688,855	211,445	91,603	119,842	693,246	503,148	190,097
Central Services Cost	980,404	81,700	66,854	14,846	245,101	222,567	22,534
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,415,427	284,619	244,955	39,664	853,857	740,854	113,003
<b>TOTAL OPERATING EXPENSE</b>	<b>22,878,833</b>	<b>2,072,825</b>	<b>1,457,940</b>	<b>614,885</b>	<b>6,256,701</b>	<b>4,762,634</b>	<b>1,494,067</b>
<b>NET INCOME (EXPENSE)</b>	<b>(3,750,140)</b>	<b>(506,450)</b>	<b>(287,110)</b>	<b>219,340</b>	<b>(1,783,544)</b>	<b>(731,350)</b>	<b>1,052,193</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	2,765	2,791	26	73,295	77,012	3,717
Investment Earnings	26,250	2,188	(72)	(2,260)	6,563	66	(6,497)
Capital Grants	80,000	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	13,800	13,800	-	13,800	13,800
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>4,953</b>	<b>16,519</b>	<b>11,567</b>	<b>79,858</b>	<b>90,878</b>	<b>11,020</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	8,669	8,512	157	8,982	8,824	157
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>8,669</b>	<b>8,512</b>	<b>157</b>	<b>8,982</b>	<b>8,824</b>	<b>157</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,540,475)</b>	<b>(510,167)</b>	<b>(279,103)</b>	<b>231,064</b>	<b>(1,712,668)</b>	<b>(649,297)</b>	<b>1,063,371</b>
<b>TRANSFERS</b>							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,540,475)</b>	<b>(510,167)</b>	<b>(279,103)</b>	<b>231,064</b>	<b>(1,712,668)</b>	<b>(649,297)</b>	<b>1,063,371</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	626,139	454,669	(171,470)	2,198,247	1,879,167	(319,080)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>626,139</b>	<b>454,669</b>	<b>(171,470)</b>	<b>2,198,247</b>	<b>1,879,167</b>	<b>(319,080)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	178,138	155,519	22,619	565,809	518,969	46,840
Employee Fringe	392,310	44,095	40,418	3,677	138,404	129,693	8,712
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>222,233</b>	<b>195,937</b>	<b>26,297</b>	<b>704,213</b>	<b>648,662</b>	<b>55,551</b>
Professional Services	7,980	-	-	-	-	-	-
Services and Supplies	978,452	93,783	69,422	24,362	338,933	235,360	103,573
Insurance	77,800	12,966	12,990	(24)	38,898	38,970	(72)
Utilities	231,740	31,520	30,553	967	95,610	96,240	(630)
Cost of Goods Sold	563,440	105,650	54,344	51,306	356,413	273,479	82,934
Central Services Cost	206,865	17,239	21,068	(3,829)	51,716	74,977	(23,261)
Depreciation	736,980	61,415	58,591	2,824	184,245	180,753	3,492
<b>TOTAL OPERATING EXPENSE</b>	<b>4,527,682</b>	<b>544,806</b>	<b>442,904</b>	<b>101,902</b>	<b>1,770,029</b>	<b>1,548,441</b>	<b>221,588</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,192,857)</b>	<b>81,333</b>	<b>11,765</b>	<b>(69,567)</b>	<b>428,218</b>	<b>330,726</b>	<b>(97,492)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	4,060	4,060	(0)	4,060	4,372	(312)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>4,060</b>	<b>4,060</b>	<b>(0)</b>	<b>4,060</b>	<b>4,372</b>	<b>(312)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,198,981)</b>	<b>77,273</b>	<b>7,705</b>	<b>(69,568)</b>	<b>424,158</b>	<b>326,353</b>	<b>(97,805)</b>
<b>TRANSFERS</b>							
Transfers In	185,393	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,013,588)</b>	<b>77,273</b>	<b>7,705</b>	<b>(69,568)</b>	<b>424,158</b>	<b>326,353</b>	<b>(97,805)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	942,821	200,153	84,476	(115,677)	680,461	466,725	(213,736)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>200,153</b>	<b>84,476</b>	<b>(115,677)</b>	<b>680,461</b>	<b>466,725</b>	<b>(213,736)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	63,010	42,703	20,307	198,905	144,124	54,781
Employee Fringe	132,328	13,835	11,098	2,737	42,703	34,804	7,899
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>76,845</b>	<b>53,801</b>	<b>23,044</b>	<b>241,608</b>	<b>178,929</b>	<b>62,679</b>
Professional Services	4,170	-	-	-	-	-	-
Services and Supplies	373,994	36,614	36,224	390	134,891	109,061	25,830
Insurance	17,900	2,983	2,989	(6)	8,949	8,966	(17)
Utilities	89,300	12,205	11,381	824	36,415	37,581	(1,166)
Cost of Goods Sold	105,100	21,200	4,339	16,861	69,400	27,518	41,882
Central Services Cost	72,390	6,033	6,850	(818)	18,098	22,809	(4,712)
Depreciation	220,247	18,354	15,382	2,972	55,062	46,181	8,881
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>174,234</b>	<b>130,966</b>	<b>43,269</b>	<b>564,423</b>	<b>431,046</b>	<b>133,377</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>25,919</b>	<b>(46,490)</b>	<b>(72,409)</b>	<b>116,038</b>	<b>35,679</b>	<b>(80,360)</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	1,745	1,815	70	5,235	5,445	210
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>1,745</b>	<b>1,815</b>	<b>70</b>	<b>5,235</b>	<b>5,445</b>	<b>210</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	-	156	469	-	469
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>469</b>	<b>-</b>	<b>469</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>27,508</b>	<b>(44,675)</b>	<b>(72,182)</b>	<b>120,805</b>	<b>41,124</b>	<b>(79,681)</b>
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>27,508</b>	<b>(44,675)</b>	<b>(72,182)</b>	<b>120,805</b>	<b>41,124</b>	<b>(79,681)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	323,802	190,603	(133,199)	976,453	892,200	(84,253)
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>323,802</b>	<b>190,603</b>	<b>(133,199)</b>	<b>976,453</b>	<b>892,200</b>	<b>(84,253)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	53,515	42,965	10,550	168,731	127,782	40,949
Employee Fringe	218,627	21,374	18,587	2,788	64,291	52,099	12,192
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>74,889</b>	<b>61,552</b>	<b>13,338</b>	<b>233,022</b>	<b>179,881</b>	<b>53,141</b>
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	510,732	43,275	33,751	9,523	228,370	100,220	128,150
Insurance	12,200	1,017	1,019	(2)	3,050	3,056	(6)
Utilities	55,720	4,960	5,205	(245)	14,755	15,295	(540)
Cost of Goods Sold	429,400	79,400	30,944	48,456	241,500	193,477	48,023
Central Services Cost	97,530	8,128	7,816	312	24,383	29,024	(4,641)
Depreciation	159,100	13,258	11,036	2,222	39,775	33,109	6,666
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>224,927</b>	<b>151,323</b>	<b>73,604</b>	<b>784,855</b>	<b>554,062</b>	<b>230,792</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>98,875</b>	<b>39,281</b>	<b>(59,595)</b>	<b>191,598</b>	<b>338,138</b>	<b>146,540</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	3,876	3,876	0	3,876	3,876	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>3,876</b>	<b>3,876</b>	<b>0</b>	<b>3,876</b>	<b>3,876</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>94,999</b>	<b>35,405</b>	<b>(59,595)</b>	<b>187,722</b>	<b>334,262</b>	<b>146,540</b>
<b>TRANSFERS</b>							
Transfers In	175,191	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>94,999</b>	<b>35,405</b>	<b>(59,595)</b>	<b>187,722</b>	<b>334,262</b>	<b>146,540</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	500	325	(175)	2,500	3,315	815
Interfund Services	14,985	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>500</b>	<b>325</b>	<b>(175)</b>	<b>2,500</b>	<b>3,315</b>	<b>815</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	106,089	99,633	6,456	303,641	254,607	49,034
Employee Fringe	1,131,813	52,126	46,151	5,975	153,377	132,716	20,661
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>158,215</b>	<b>145,784</b>	<b>12,432</b>	<b>457,018</b>	<b>387,323</b>	<b>69,694</b>
Professional Services	23,700	1,000	-	1,000	3,000	4,671	(1,671)
Services and Supplies	2,190,361	287,506	93,087	194,419	596,896	232,991	363,905
Insurance	219,800	-	-	-	-	-	-
Utilities	621,260	11,605	12,072	(467)	34,965	36,630	(1,665)
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	389,595	32,466	14,381	18,086	97,399	38,200	59,199
Depreciation	1,465,100	122,092	103,787	18,305	366,275	311,663	54,612
<b>TOTAL OPERATING EXPENSE</b>	<b>9,869,884</b>	<b>612,884</b>	<b>369,110</b>	<b>243,774</b>	<b>1,555,553</b>	<b>1,011,479</b>	<b>544,074</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,103,500</b>	<b>(612,384)</b>	<b>(368,785)</b>	<b>243,599</b>	<b>(1,553,053)</b>	<b>(1,008,164)</b>	<b>544,889</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	976	(44)	68,060	71,567	3,507
Investment Earnings	11,250	938	(91)	(1,028)	2,813	1	(2,812)
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>885</b>	<b>(1,072)</b>	<b>70,873</b>	<b>71,568</b>	<b>695</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	433	433	0	433	433	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>433</b>	<b>433</b>	<b>0</b>	<b>433</b>	<b>433</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,191,337</b>	<b>(610,860)</b>	<b>(368,332)</b>	<b>242,527</b>	<b>(1,482,614)</b>	<b>(937,028)</b>	<b>545,585</b>
<b>TRANSFERS</b>							
Transfers In	19,553	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,210,890</b>	<b>(610,860)</b>	<b>(368,332)</b>	<b>242,527</b>	<b>(1,482,614)</b>	<b>(937,028)</b>	<b>545,585</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	71,987	66,658	(5,329)	245,897	287,810	41,913
Intergovernmental - Operating Grants	17,000	1,400	1,417	17	4,200	1,417	(2,783)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>73,387</b>	<b>68,074</b>	<b>(5,313)</b>	<b>250,097</b>	<b>289,227</b>	<b>39,130</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	78,198	75,130	3,068	273,626	291,620	(17,994)
Employee Fringe	327,197	25,102	22,429	2,674	80,304	77,505	2,799
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>103,300</b>	<b>97,559</b>	<b>5,742</b>	<b>353,930</b>	<b>369,125</b>	<b>(15,194)</b>
Professional Services	5,850	-	-	-	-	-	-
Services and Supplies	612,845	65,285	48,091	17,194	204,721	132,380	72,340
Insurance	57,900	4,825	4,834	(9)	14,475	14,501	(26)
Utilities	145,640	12,705	9,547	3,158	34,965	27,384	7,581
Cost of Goods Sold	51,380	3,770	754	3,016	18,865	4,546	14,319
Central Services Cost	130,539	10,878	9,325	1,553	32,635	31,780	854
Depreciation	310,600	25,883	24,193	1,690	77,650	72,580	5,070
<b>TOTAL OPERATING EXPENSE</b>	<b>2,711,072</b>	<b>226,646</b>	<b>194,303</b>	<b>32,344</b>	<b>737,240</b>	<b>652,296</b>	<b>84,944</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,546,918)</b>	<b>(153,259)</b>	<b>(126,228)</b>	<b>27,031</b>	<b>(487,143)</b>	<b>(363,070)</b>	<b>124,074</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	49	49	(0)	49	49	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>49</b>	<b>49</b>	<b>(0)</b>	<b>49</b>	<b>49</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,546,992)</b>	<b>(153,308)</b>	<b>(126,278)</b>	<b>27,031</b>	<b>(487,192)</b>	<b>(363,119)</b>	<b>124,073</b>
<b>TRANSFERS</b>							
Transfers In	2,229	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,544,763)</b>	<b>(153,308)</b>	<b>(126,278)</b>	<b>27,031</b>	<b>(487,192)</b>	<b>(363,119)</b>	<b>124,073</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	(17,083)	(3,282)	13,801	(136,250)	(12,954)	123,296
Facility Fees	820,300	322,001	347,128	25,127	322,001	347,128	25,127
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>304,918</b>	<b>343,846</b>	<b>38,928</b>	<b>185,751</b>	<b>334,174</b>	<b>148,423</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	13,899	15,637	(1,738)	45,304	48,596	(3,292)
Employee Fringe	63,879	5,087	5,283	(196)	15,790	15,902	(112)
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>18,986</b>	<b>20,919</b>	<b>(1,933)</b>	<b>61,094</b>	<b>64,498</b>	<b>(3,404)</b>
Services and Supplies	132,418	87,295	4,807	82,488	113,862	5,522	108,341
Utilities	8,604	717	489	228	2,151	1,394	757
Central Services Cost	17,956	1,496	1,599	(103)	4,489	4,356	133
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	45,500	3,792	2,951	840	11,375	8,854	2,521
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>112,286</b>	<b>30,766</b>	<b>81,520</b>	<b>192,971</b>	<b>84,624</b>	<b>108,348</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>192,632</b>	<b>313,080</b>	<b>120,448</b>	<b>(7,220)</b>	<b>249,550</b>	<b>256,770</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	19	(1,231)	3,750	65	(3,685)
Proceeds from Capital Asset Dispositions	-	-	13,800	13,800	-	13,800	13,800
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>13,819</b>	<b>12,569</b>	<b>3,750</b>	<b>13,865</b>	<b>10,115</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>193,882</b>	<b>326,899</b>	<b>133,017</b>	<b>(3,470)</b>	<b>263,415</b>	<b>266,885</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>193,882</b>	<b>326,899</b>	<b>133,017</b>	<b>(3,470)</b>	<b>263,415</b>	<b>266,885</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	60,615	10,440	1,055	(9,385)	44,920	17,660	(27,260)
Rents	12,100	2,280	-	(2,280)	5,340	-	(5,340)
Intergovernmental - Operating Grants	17,800	2,500	3,958	1,458	7,825	13,841	6,016
Interfund Services	84,926	9,504	11,146	1,642	27,742	34,839	7,097
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>24,724</b>	<b>16,159</b>	<b>(8,565)</b>	<b>85,827</b>	<b>66,340</b>	<b>(19,487)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	42,558	38,587	3,971	133,138	131,978	1,160
Employee Fringe	89,419	8,784	7,679	1,105	27,110	24,770	2,340
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>51,342</b>	<b>46,266</b>	<b>5,076</b>	<b>160,248</b>	<b>156,748</b>	<b>3,500</b>
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	410,653	34,882	20,483	14,399	186,357	50,566	135,791
Insurance	13,800	1,150	1,152	(2)	3,450	3,456	(6)
Utilities	96,360	12,055	11,324	731	31,515	38,551	(7,036)
Central Services Cost	51,848	4,321	4,417	(97)	12,962	14,453	(1,491)
Depreciation	416,200	34,683	22,951	11,733	104,050	69,157	34,893
<b>TOTAL OPERATING EXPENSE</b>	<b>1,445,129</b>	<b>138,434</b>	<b>106,593</b>	<b>31,840</b>	<b>498,582</b>	<b>332,932</b>	<b>165,650</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,269,688)</b>	<b>(113,710)</b>	<b>(90,435)</b>	<b>23,275</b>	<b>(412,755)</b>	<b>(266,592)</b>	<b>146,163</b>
<b>NON OPERATING INCOME</b>							
Capital Grants	80,000	-	-	-	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	66	66	0	66	66	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>66</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>66</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,189,787)</b>	<b>(113,776)</b>	<b>(90,500)</b>	<b>23,275</b>	<b>(412,821)</b>	<b>(266,657)</b>	<b>146,164</b>
<b>TRANSFERS</b>							
Transfers In	2,972	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,186,815)</b>	<b>(113,776)</b>	<b>(90,500)</b>	<b>23,275</b>	<b>(412,821)</b>	<b>(266,657)</b>	<b>146,164</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	181,048	12,752	12,677	(75)	93,821	100,136	6,315
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>12,752</b>	<b>12,677</b>	<b>(75)</b>	<b>93,821</b>	<b>100,136</b>	<b>6,315</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	16,144	12,913	3,231	66,368	81,466	(15,098)
Employee Fringe	24,203	2,946	2,293	653	11,069	11,723	(654)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>19,090</b>	<b>15,206</b>	<b>3,884</b>	<b>77,437</b>	<b>93,189</b>	<b>(15,752)</b>
Professional Services	585	-	-	-	-	-	-
Services and Supplies	85,925	10,623	6,717	3,906	45,983	21,019	24,964
Insurance	3,700	308	309	(1)	925	927	(2)
Utilities	9,610	880	1,059	(179)	2,790	2,966	(176)
Cost of Goods Sold	10,435	1,425	1,222	203	7,068	4,129	2,939
Central Services Cost	13,681	1,140	1,397	(257)	3,420	6,967	(3,547)
Depreciation	61,700	5,142	6,065	(923)	15,425	18,558	(3,133)
<b>TOTAL OPERATING EXPENSE</b>	<b>325,302</b>	<b>38,608</b>	<b>31,975</b>	<b>6,632</b>	<b>153,048</b>	<b>147,754</b>	<b>5,294</b>
<b>NET INCOME (EXPENSE)</b>	<b>(144,254)</b>	<b>(25,856)</b>	<b>(19,298)</b>	<b>6,558</b>	<b>(59,227)</b>	<b>(47,618)</b>	<b>11,609</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	29	29	0	29	29	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>29</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>29</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(144,298)</b>	<b>(25,885)</b>	<b>(19,327)</b>	<b>6,558</b>	<b>(59,256)</b>	<b>(47,647)</b>	<b>11,609</b>
<b>TRANSFERS</b>							
Transfers In	1,291	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(143,007)</b>	<b>(25,885)</b>	<b>(19,327)</b>	<b>6,558</b>	<b>(59,256)</b>	<b>(47,647)</b>	<b>11,609</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	892,500	52,500	15,259	(37,241)	778,050	369,158	(408,892)
Facility Fees	5,268,640	2,068,157	2,203,794	135,637	2,068,157	2,203,794	135,637
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>2,120,657</b>	<b>2,219,053</b>	<b>98,396</b>	<b>2,846,207</b>	<b>2,572,951</b>	<b>(273,256)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	98,207	75,360	22,847	414,465	339,538	74,927
Employee Fringe	229,705	22,993	17,783	5,210	83,180	66,786	16,394
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>121,200</b>	<b>93,143</b>	<b>28,057</b>	<b>497,645</b>	<b>406,324</b>	<b>91,321</b>
Professional Services	17,850	1,000	-	1,000	3,000	-	3,000
Services and Supplies	847,156	179,499	17,701	161,798	408,962	91,610	317,352
Insurance	39,300	6,550	6,562	(12)	19,650	19,686	(36)
Utilities	139,064	16,072	12,139	3,933	46,746	35,700	11,046
Cost of Goods Sold	100,500	4,700	(877)	5,577	88,500	26,471	62,029
Central Services Cost	118,680	9,890	7,849	2,041	29,670	38,461	(8,791)
Depreciation	249,000	20,750	15,885	4,865	62,250	47,921	14,329
<b>TOTAL OPERATING EXPENSE</b>	<b>2,626,834</b>	<b>359,661</b>	<b>152,401</b>	<b>207,260</b>	<b>1,156,423</b>	<b>666,173</b>	<b>490,250</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,534,306</b>	<b>1,760,996</b>	<b>2,066,651</b>	<b>305,656</b>	<b>1,689,784</b>	<b>1,906,778</b>	<b>216,994</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	-	(469)	1,406	-	(1,406)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>-</b>	<b>(469)</b>	<b>1,406</b>	<b>-</b>	<b>(1,406)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	139	139	(0)	139	139	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>139</b>	<b>139</b>	<b>(0)</b>	<b>139</b>	<b>139</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,539,721</b>	<b>1,761,325</b>	<b>2,066,512</b>	<b>305,187</b>	<b>1,691,052</b>	<b>1,906,639</b>	<b>215,588</b>
<b>CHANGE IN NET POSITION</b>	<b>3,539,721</b>	<b>1,761,325</b>	<b>2,066,512</b>	<b>305,187</b>	<b>1,691,052</b>	<b>1,906,639</b>	<b>215,588</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	281,371	205,363	(76,008)	829,188	611,085	(218,103)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>281,371</b>	<b>205,363</b>	<b>(76,008)</b>	<b>829,188</b>	<b>611,085</b>	<b>(218,103)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	119,595	88,857	30,738	366,643	262,135	104,508
Employee Fringe	767,855	61,323	40,981	20,342	186,337	128,399	57,938
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>180,918</b>	<b>129,838</b>	<b>51,080</b>	<b>552,980</b>	<b>390,534</b>	<b>162,446</b>
Professional Services	9,000	750	-	750	2,250	-	2,250
Services and Supplies	902,212	78,178	72,922	5,255	262,819	221,226	41,592
Insurance	15,800	1,317	1,319	(2)	3,950	3,957	(7)
Utilities	11,520	1,260	851	409	2,880	2,330	550
Depreciation	12,600	1,050	874	176	3,150	2,674	476
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>263,472</b>	<b>205,805</b>	<b>57,668</b>	<b>828,029</b>	<b>620,721</b>	<b>207,308</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>17,899</b>	<b>(441)</b>	<b>(18,340)</b>	<b>1,159</b>	<b>(9,636)</b>	<b>(10,795)</b>
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>17,899</b>	<b>(441)</b>	<b>(18,340)</b>	<b>1,159</b>	<b>(9,636)</b>	<b>(10,795)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526.00	103,460.49	95,299.69	-8,160.80	310,381.47	277,202.69	-33,178.78
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526.00</b>	<b>103,460.49</b>	<b>95,299.69</b>	<b>-8,160.80</b>	<b>310,381.47</b>	<b>277,202.69</b>	<b>-33,178.78</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523.00	45,268.00	40,392.76	4,875.24	138,822.00	118,492.00	20,330.00
Employee Fringe	317,958.51	25,234.24	20,651.85	4,582.39	76,618.72	63,061.74	13,556.98
<b>Total Personnel Cost</b>	<b>878,481.51</b>	<b>70,502.24</b>	<b>61,044.61</b>	<b>9,457.63</b>	<b>215,440.72</b>	<b>181,553.74</b>	<b>33,886.98</b>
Services and Supplies	376,441.14	31,890.00	33,780.00	-1,890.00	115,786.14	103,725.05	12,061.09
Insurance	5,600.00	466.67	467.51	-0.84	1,400.01	1,402.53	-2.52
Utilities	1,680.00	240.00	233.23	6.77	420.00	406.27	13.73
Depreciation	9,200.00	766.67	594.78	171.89	2,300.01	1,835.44	464.57
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,402.65</b>	<b>103,865.58</b>	<b>96,120.13</b>	<b>7,745.45</b>	<b>335,346.88</b>	<b>288,923.03</b>	<b>46,423.85</b>
<b>NET INCOME (EXPENSE)</b>	<b>-26,876.65</b>	<b>-405.09</b>	<b>-820.44</b>	<b>-415.35</b>	<b>-24,965.41</b>	<b>-11,720.34</b>	<b>13,245.07</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>-26,876.65</b>	<b>-405.09</b>	<b>-820.44</b>	<b>-415.35</b>	<b>-24,965.41</b>	<b>-11,720.34</b>	<b>13,245.07</b>
<b>CHANGE IN NET POSITION</b>	<b>-26,876.65</b>	<b>-405.09</b>	<b>-820.44</b>	<b>-415.35</b>	<b>-24,965.41</b>	<b>-11,720.34</b>	<b>13,245.07</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500.00	98,000.00	41,101.00	-56,899.00	263,000.00	132,908.00	-130,092.00
<b>TOTAL OPERATING INCOME</b>	<b>949,500.00</b>	<b>98,000.00</b>	<b>41,101.00</b>	<b>-56,899.00</b>	<b>263,000.00</b>	<b>132,908.00</b>	<b>-130,092.00</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275.00	48,098.00	21,144.57	26,953.43	147,502.00	68,945.68	78,556.32
Employee Fringe	276,070.07	22,207.98	6,941.86	15,266.12	67,589.94	26,191.41	41,398.53
<b>Total Personnel Cost</b>	<b>862,345.07</b>	<b>70,305.98</b>	<b>28,086.43</b>	<b>42,219.55</b>	<b>215,091.94</b>	<b>95,137.09</b>	<b>119,954.85</b>
Professional Services	9,000.00	750.00	0.00	750.00	2,250.00	0.00	2,250.00
Services and Supplies	56,543.00	1,996.92	1,384.15	612.77	22,150.76	10,600.63	11,550.13
Insurance	4,200.00	350.00	350.63	-0.63	1,050.00	1,051.89	-1.89
Utilities	3,120.00	460.00	216.89	243.11	780.00	717.89	62.11
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208.07</b>	<b>73,862.90</b>	<b>30,038.10</b>	<b>43,824.80</b>	<b>241,322.70</b>	<b>107,507.50</b>	<b>133,815.20</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,291.93</b>	<b>24,137.10</b>	<b>11,062.90</b>	<b>-13,074.20</b>	<b>21,677.30</b>	<b>25,400.50</b>	<b>3,723.20</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,291.93</b>	<b>24,137.10</b>	<b>11,062.90</b>	<b>-13,074.20</b>	<b>21,677.30</b>	<b>25,400.50</b>	<b>3,723.20</b>
<b>CHANGE IN NET POSITION</b>	<b>14,291.93</b>	<b>24,137.10</b>	<b>11,062.90</b>	<b>-13,074.20</b>	<b>21,677.30</b>	<b>25,400.50</b>	<b>3,723.20</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 09/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200.00	79,911.00	68,962.75	-10,948.25	255,807.00	200,974.59	-54,832.41
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200.00</b>	<b>79,911.00</b>	<b>68,962.75</b>	<b>-10,948.25</b>	<b>255,807.00</b>	<b>200,974.59</b>	<b>-54,832.41</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035.00	26,229.00	27,319.81	-1,090.81	80,319.00	74,697.32	5,621.68
Employee Fringe	173,825.92	13,880.83	13,387.57	493.26	42,128.49	39,146.10	2,982.39
<b>Total Personnel Cost</b>	<b>494,860.92</b>	<b>40,109.83</b>	<b>40,707.38</b>	<b>-597.55</b>	<b>122,447.49</b>	<b>113,843.42</b>	<b>8,604.07</b>
Services and Supplies	469,228.00	44,290.67	37,758.06	6,532.61	124,882.01	106,900.77	17,981.24
Insurance	6,000.00	500.00	500.90	-0.90	1,500.00	1,502.70	-2.70
Utilities	6,720.00	560.00	400.69	159.31	1,680.00	1,205.36	474.64
Depreciation	3,400.00	283.33	279.41	3.92	849.99	838.23	11.76
<b>TOTAL OPERATING EXPENSE</b>	<b>980,208.92</b>	<b>85,743.83</b>	<b>79,646.44</b>	<b>6,097.39</b>	<b>251,359.49</b>	<b>224,290.48</b>	<b>27,069.01</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991.08</b>	<b>-5,832.83</b>	<b>-10,683.69</b>	<b>-4,850.86</b>	<b>4,447.51</b>	<b>-23,315.89</b>	<b>-27,763.40</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>43,991.08</b>	<b>-5,832.83</b>	<b>-10,683.69</b>	<b>-4,850.86</b>	<b>4,447.51</b>	<b>-23,315.89</b>	<b>-27,763.40</b>
<b>CHANGE IN NET POSITION</b>	<b>43,991.08</b>	<b>-5,832.83</b>	<b>-10,683.69</b>	<b>-4,850.86</b>	<b>4,447.51</b>	<b>-23,315.89</b>	<b>-27,763.40</b>