

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

**CAPITAL IMPROVEMENT EXPENDITURES
and
DEBT SERVICE EXPENDITURES
FOR THE QUARTER ENDING SEPTEMBER 30, 2018
COVERING:
GENERAL FUND
UTILITIES FUND
COMMUNITY SERVICES
BEACH
INTERNAL SERVICES**

**Incline Village General Improvement District
Capital Expenditure and Debt Service Budget and Actual
For the Quarter Ending September 30, 2017**

Background

The Board of Trustees adopted a 2018-2019 budget that includes capital expenditure authorizations added to carryover projects brought from the prior fiscal year. These expenditure budgets cover all funds. The detail for capital expenditures are in a separate section in the Budget book. Also a long term carryover is in the Utility Fund for the Effluent Pipeline.

The Board of Trustees also adopted a 2018-2019 budget for debt service. These expenditures occur in the Utility Fund (4 issues) and Community Service and Beach Funds (1 issue).

Profile

The District utilizes separate fund accounting for capital expenditure and debt service transactions for the Community Services and the Beach activities. The debt service transactions for the Utility Fund are reported in their annual audited cash flow statement. For internal budgeting purposes they are listed as uses of funds. For the General Fund capital expenditure is a regular functional line item.

The consideration and inclusion of carryover amounts in the Budget occurs to reflect the renewed authority to spend on those projects, as they were in progress with the close of the prior fiscal year, and future activity will occur.

Purpose

The year to date expenditure reports reflect spending authority and what has occurred through September 30. (It is not a reconciliation of contracts in progress or the degree of completion of a project.) Each quarter new reports are issued for the cumulative results to that point in the fiscal year. Cumulative results are presented, as it is not practical to project the rate of acquisition or construction to imply a specific budget result at any single reporting date.

Summary for Capital Expenditure as of September 30, 2018				
	Carry Over	Fiscal Year	Available	Expended
Fund	Projects	Budget	Budget	to Date
General	\$ 43,700	\$ 392,250	\$ 435,950	\$ 2,425
Beach	30,000	372,900	402,900	3,020
Int. Service	-	-	-	-
Comm. Serv:			-	
Championship	106,000	492,400	598,400	8,917
Mountain	255,963	150,300	406,263	17,969
Facilities	6,500	43,000	49,500	-
Ski	1,505,115	4,287,000	5,792,115	761,482
Recreation	181,030	166,500	347,530	6,800
C. S. Admin.	138,000	27,500	165,500	84,184
Parks	104,154	1,820,271	1,924,425	605
Tennis	50,000	98,000	148,000	15,000
Utility Fund	2,298,048	4,675,674	6,973,722	552,802
District Total	\$ 4,718,510	\$ 12,525,795	\$ 17,244,305	\$ 1,453,204

Detail Project List Attached

Summary for Debt Service as of September 30, 2018:

Fund	Fiscal Year	Actual
<u>Fund</u>	<u>Budget</u>	<u>to Date</u>
Utility		
Principal	\$ 509,678	\$ 253,075
Interest	\$ 133,457	\$ 68,492
Community Services		
Recreation Facilities and Recreation Refunding bond of 2012		
Principal	\$ 344,365	\$ 344,365
Interest	\$ 37,036	\$ 20,455
Beach		
Recreation Facilities and Recreation Refunding bond of 2012		
Principal	\$ 5,635	\$ 5,635
Interest	\$ 606	\$ 335
District Total	<u>\$ 1,030,777</u>	<u>\$ 692,357</u>

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
General	A.V. Building Immediate Term Maintenance	1099BD1704	\$ 43,700	\$ 700	
	Administration Fire Panel Replacement	1099BD1803	18,000	-	
	Digital Records Management System	1099CO1802	75,000	-	
	Replace Carpeting 893 Southwood Admin Building	1099FF1503	51,500	-	
	Pavement Maintenance - Administration Building	1099LI1705	5,000	1,725	Ongoing
	Check Writer Printer Replacement	1212OE1601	6,000	-	
	IT Master Plan - IT Security Devices	1213CE1101	15,000	-	
	District Communication Radios	1213CE1701	6,000	-	Ongoing
	District Wide PC, Laptops, Peripheral Eq. and Desk Top Printers	1213CO1703	82,750	-	Ongoing
	Email Security Gateway	1213CO1801	13,000	-	
	Human Resource Management and Payroll Processing Software	1315CO1801	120,000	-	
Total General Fund			\$ 435,950	\$ 2,425	
Beach	Burnt Cedar Food & Beverage Customer Improvements	3939BD1803	\$ 10,000	\$ -	
	Burnt Cedar Swimming and Toddler Pool Resurface and Mech. Improv.	3970BD2601	75,000	-	
	Pavement Maintenance, Ski Beach	3972BD1301	33,500	-	Ongoing
	Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	55,000	3,020	Ongoing
	Beach Furnishings	3972FF1704	58,400	-	
	Pavement Maintenance, Incline Beach	3972LI1201	26,500	-	Ongoing
	Pavement Maintenance, Burnt Cedar Beach	3972LI1202	72,500	-	Ongoing
	Kayak and Paddle Board Rack Enhancements	3972LI1801	30,000	-	Ongoing
	Fall protection for Beach Venues	3999BD1802	12,000	-	
	Incline Beach Facility Study	3973LI1302	30,000	-	
Total Beach Fund			\$ 402,900	\$ 3,020	
Internal Services	Total Internal Services Fund		\$ -	\$ -	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
Combined All Community Services			\$ 9,431,733	\$ 894,957	
Championship Golf	Demolition of #10 Starter Shack	3141BD1703	\$ 10,000	\$ 439	
	Venue Signage Enhancement	3141BD1706	20,000	-	
	Champ Golf Exterior Icemaker Replacement	3141FF1804	7,500	-	
	Irrigation Improvements	3141GC1103	25,000	6,566	Ongoing
	Championship Course Greens, Tees and Bunkers	3141GC1202	62,000	-	Ongoing
	Champ Course #17 Tee Rebuild	3141GC1704	15,000	480	
	Championship Course Greens and Surrounds	3141GC1802	15,000	-	
	Championship Course Tees	3141GC1803	13,000	-	
	Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	25,000	300	Ongoing
	Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	55,000	1,132	Ongoing
	Champ Grille Kitchen Equipment	3153FF1204	39,000	-	
	1999 Ty-Crop Spreader #429	3142LE1720	36,400	-	
	2007 Club Car Carryall Ball Picker #600	3142LE1740	25,000	-	
	2011 Toro Greensmaster 1000 #652	3142LE1753	14,500	-	
	2011 Toro Greensmaster 1000 #653	3142LE1754	14,500	-	
	2011 Toro Greensmaster 1000 #654	3142LE1755	14,500	-	
	2011 Toro Greensmaster 1000 #655	3142LE1756	14,500	-	
	2011 Toro Greensmaster 1000 #656	3142LE1757	14,500	-	
	2011 Toro Greensmaster 1000 #657	3142LE1758	14,500	-	
	Toro Greensmaster 1600	3142LE1861	10,000	-	
	1989 Lely Fertilizer Spreader #365	3197LE1720	7,000	-	
	2004 John Deere Pro Gator #546	3197LE1738	34,000	-	
	2000 John Deere 5310 Tractor #464	3197LE1743	47,000	-	
	Replace Blade Grinding Equipment	3197LE1748	25,000	-	
	2011 Toro Tri-Plex 3250D Mower #664	3197LE1753	40,500	-	
Total Championship Golf			\$ 598,400	\$ 8,917	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
Mountain Golf	Mountain Course Greens, Tees and Bunkers	3241GC1101	\$ 23,000	\$ 682	Ongoing
	Mountain Golf Course Cart Path Retaining Walls	3241LI1704	19,668	-	Ongoing
	ADA Access to On-course Restrooms	3241BD1402	95,000	7,687	
	Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14	3241BD1503	71,395	1,927	
	Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	6,000	-	Ongoing
	Pavement Maintenance of Cart Paths - Mountain Golf Course	3242LI1205	45,000	-	Ongoing
	Paint Exterior of Mountain Golf Clubhouse	3299BD1705	27,800	-	
	Replace Carpet in Mountain Golf Clubhouse	3299BD1801	24,000	-	
	Mountain Golf Roll Up Shop Doors	3299BD1803	12,000	-	
	Repair Roof - Mountain Golf Club House	3299BD1702	82,400	4,680	
	Mountain Clubhouse Fire Repairs - Unbudgeted	3299BD1902	-	1,913	
	Mountain Golf Cart Barn Concrete Floor - Unbudgeted	3299BD1903	-	1,080	
		Total Mountain Golf		\$ 406,263	\$ 17,969
Facilities	Replace Air Walls Chateau	3350BD1704	\$ 7,500	\$ -	
	Replace Carpet in Chateau Grill	3350BD1803	12,000	-	
	Paint Both Food & Beverage Kitchens and Storage Areas	3350BD1806	12,000	-	
	Enclose Chateau Exterior Storage Area	3350FF1601	6,500	-	Delayed
	Aspen Grove - Replace Carpet	3351BD1501	11,500	-	
	Total Chateau and Aspen Grove		\$ 49,500	\$ -	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
Ski	Replacement of Main and Snowflake Lodge Kitchen Equipment	3453FF1707	\$ 33,000	\$ -	
	Vehicle Shop/Snowmaking Pumphouse Roof	3464BD1302	20,000	-	
	Fuel Management Program	3464CO1701	41,885	28,625	
	Ski Resort Snowmobile Fleet Replacement	3464LE1601	15,000	-	
	Diamond Peak Base Facilities Maintenance and Improvements	3464LI1501	70,000	8,400	
	2008 Yamaha Rhino (ATV) #639	3464LV1733	22,000	-	
	Fan Guns Purchase and Refurbishment	3464SI1002	27,750	-	
	Snowmaking Infrastructure Evaluation and Enhancement	3464SI1104	31,500	-	
	Upgrade Popular Snowmaking Power Alignment	3464SI1708	37,080	1,761	
	Replace Ski Rental Equipment	3468RE0002	135,000	-	
	Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	85,000	2,500	Ongoing
	Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	50,000	-	
	Diamond Peak Way Finding Signage Evaluation and Enhancement	3469RS1709	40,000	-	
	Ski Fleet Fire Panel Replacement	3499BD1801	25,000	-	
	Snowflake Lodge Facilities Maintenance and Improvements	3499BD1803	27,000	16,867	
	Storage Building Replacement Design Evaluation (Net of Grants)	3499BD1804	40,000	-	
	Skier Services Building Customer Service Counter	3499FF1607	19,700	-	
	Final costs on prior year lift improvements		-	395	
	Incline Creek Culvert Rehabilitation at Diamond Peak	3499LI1101	4,389,600	702,934	Multi-Year
	Ski Area Master Plan Implementation - Phase 1a and 1b	3653BD1501	682,600	-	Multi-Year
	Total Diamond Peak		\$ 5,792,115	\$ 761,482	
Recreation	Replace Walkway Bollard Lights	4884BD1703	\$ 56,500	\$ -	
	Replace Condensing Unit 2 and 4	4884BD1901	89,430	800	
	Resurface Recreation Center Patio Deck	4884FF1501	36,600	-	
	Repair Deck Stairs and Powder Coat All Patio Deck Railings	4884FF1502	88,500	-	
	Pavement Maintenance, Recreation Center Area	4884LI1102	12,500	6,000	Ongoing
	Fitness Equipment	4886LE0001	43,500	-	Ongoing
	Paint Interior of Recreation Center	4899BD1305	20,500	-	
		Total Recreation Center		\$ 347,530	\$ 6,800

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FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
Comm. Serv. Admin.	Fall protection for District Venues	4999BD1803	\$ 27,500	\$ 11,075	
	Parks and Recreation Master Plan Update	4999RS1603	138,000	73,109	Multi-Year
	Total Community Services Administration		\$ 165,500	\$ 84,184	
Parks	Dumpster Enclosure - Incline Park	4378BD1701	\$ 7,500	\$ -	
	Incline Park Fencing Refurbishment	4378BD1707	18,000	-	
	Skate Park Enhancement Study	4378BD1711	5,000	-	
	Incline Park Backflow Device Replacement	4378DI1702	18,802	-	
	1996 Lely Fertilizer Spreader #498	4378LE1723	12,000	-	
	2007 John Deere Pro Gator #604	4378LE1729	34,000	-	
	2007 Toro 3500D Rotary Mower #605	4378LE1743	33,700	-	
	Pavement Maintenance, East & West End Parks	4378LI1207	15,000	-	Ongoing
	Pavement Maintenance, Village Green Parking	4378LI1303	5,000	-	Ongoing
	Pavement Maintenance, Preston Field	4378LI1403	5,000	-	Ongoing
	Restoration Project - Upstream of SR-28 (funded by grants)	4378LI1504	186,000	-	Multi-Year
	Restoration Project - Upstream of SR28	4378LI1504B	37,000	305	Multi-Year
	Pavement Maintenance, Overflow Parking Lot	4378LI1602	5,000	-	Ongoing
	Pump Track Demonstration (funded by grants)	4378LI1604	300,000	-	Multi-Year
	Pump Track Demonstration	4378LI1604	17,852	-	Multi-Year
	Pavement Maintenance - Incline Park	4378LI1802	1,500	-	Ongoing
	Incline Park Facility Renovations (funded by grants)	4378LI1803	1,208,071	300	Multi-Year
Bocce Courts at Recreation Center Property Design	4378LI1804	15,000	-		
	Total Parks		\$ 1,924,425	\$ 605	
Tennis	Tennis Center Renovation	4588BD1604	\$ 50,000	\$ 1,200	Multi-Year
	Pavement Maintenance, Tennis Facility	4588LI1201	5,000	-	Ongoing
	Resurface Tennis Courts 3 thru 7	4588RS1402	75,000	-	
	Tennis Center Pickle Ball Court Conversion	4588RS1801	18,000	13,800	
	Total Tennis		\$ 148,000	\$ 15,000	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 9/30/2018	Status
Utility Fund	Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	\$ 60,000	\$ 13,660	Ongoing
	Public Works Office Space Reconfiguration	2097FF1602	61,500	-	
	2010 International Vactor Truck #638	2097HV1732	430,000	-	
	Pavement Maintenance, Utility Facilities	2097LI1401	12,500	-	
	2009 Chevrolet Mid Size Pick-up #630 Compliance Dept.	2097LV1733	30,000	-	
	WRRF Crew Quarters	2097SS1708	218,994	193,918	
	Water Pumping Station Improvements	2299DI1102	115,000	10,634	
	Replace Commercial Water Meters, Vaults and Lids	2299DI1103	40,000	-	
	Water Reservoir Coatings and Site Improvements	2299DI1204	40,000	29,738	
	Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	245,497	6,446	Multi-Year
	Water Reservoir Safety and Security Improvements	2299DI1701	418,600	26,200	
	Water Pump Station 2-1 Improvements	2299DI1702	800,000	-	
	Leak Study R2-1 14inch Steel	2299WS1801	65,000	-	
	Watermain Replacement - Alder Avenue	2299WS1802	50,000	4,900	
	Effluent Export Line - Phase II - 2018-2019 budget	2524SS1010	2,000,000	-	Multi-Year
	Effluent Line - Phase II - use from carryover \$294,631 + \$1,057,000	2524SS1010	1,351,631	146,193	Multi-Year
	Treatment Plant Fire Panel Replacement	2599BD1802	65,000	-	
	Sewer Pumping Station Improvements	2599DI1104	55,000	53,720	
	Sewer Pump Station #1 Improvements	2599DI1703	255,000	27,759	
	Sewer Pump Station #11 Replacement	2599DI1705	125,000	-	
	Water Resource Recovery Facility Improvements	2599SS1102	145,000	9,437	
	Wetlands Effluent Disposal Facility Improvements	2599SS1103	100,000	-	
	Replace & Reline Sewer Mains, Manholes and Appertenances	2599SS1203	80,000	1,825	
	WRRF Biosolids Bins	2599SS1702	60,000	-	
	WRRF Aeration System Improvements	2599SS1707	150,000	28,372	
	Total Utility Fund		\$ 6,973,722	\$ 552,802	
	District Total		\$ 17,244,305	\$ 1,453,204	