

**Incline Village General  
Improvement District,  
Incline Village, Nevada**

**Debt Management Policy  
For the Fiscal Year June 30, 2016**

**Approved by the Board of Trustees on  
July 27, 2016**

**Filed with State of Nevada and Washoe  
County July 2016**



## Executive Summary

This Debt Management Policy was created to fulfill the requirements of NRS 350.013 for the year ended June 30, 2016. The Incline Village General Improvement District (the District) is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the District, its ability to afford such debt and other items relating to the issuance of the bonds of the District.

For the fiscal year ending June 30, 2016, the District has \$2,523,000 of general obligation recreation revenue debt outstanding, \$1,635,000 of general obligation medium term debt and \$4,364,517 in utility general obligation revenue debt. This is a total of \$8,522,517 in general obligation debt. There is also outstanding debt with the State of Nevada Revolving Fund, in the form of revenue pledged loan contracts, of \$1,732,078. The total District debt of \$10,254,595 is all subject to a revenue pledge.

The District presently has approximately \$742,312,278 of statutory debt limit available based on the final 2015-16 Redbook Assessed Valuation of \$1,484,624,556. This results in over \$732,000,000 as available.

Since the District is not involved with providing the types of infrastructure that can utilize substantial portions of a debt limit, the District's Board of Trustees has adopted Policy 14.1.0 and Practice 14.2.1 to set an internal debt limit. This internal determination is generally based on maintaining a debt service ratio over the term of an issue that reflects affordability within the District's operations. The internal limit establishes minimum debt service coverage for Utilities at 1.75 and for Community Services at 1.5 times coverage. For the year ending June 30, 2016 the Utility Fund budget indicates coverage of 6.8 times, largely because the District is accumulating an additional \$2,000,000 a year for a future capital project. Without that component of net revenue, the coverage would still be over 3.6 times. For the year ending June 30, 2016 the Community Services Fund budget indicates coverage of 2.9 times. There is no separate limit set for the Beach Fund however it is assumed the Community Service minimum of 1.5 applies. For the year ending June 30, 2016 the Beach Fund budget indicates coverage of 32.8 times. The budget for the fiscal year ending June 30, 2016, adopted on May 21, 2015, does not contemplate the issuance of any bonds in that year.

In conjunction with the Debt Management Policy as of June 30, 2016, the District is reporting its Five Year Capital Plan. The Five Year Capital Plan reports total projects costing \$45,638,756, including \$9,605,900 for the fiscal year ending June 30, 2017. The potential use of bonded debt is contemplated in years after June 30, 2017. However, neither those components of the projects nor any related bond is neither authorized as of June 30, 2016 nor budgeted to be issued for the fiscal year ending June 30, 2017. Further consideration and action by the Board of Trustees is required before any bond will be authorized or issued. This is expected after July 1, 2017.

Prepared by: Incline Village General Improvement District Finance and Accounting

Table of Contents

Affordability of Existing, Authorized and Proposed Gen. Obligation Debt	3
General Obligation Debt Limit Statutory Reference	3
General Obligation Debt Comparisons	3
Affording the District's Existing Gen. Obligation Bonded Indebtedness	3
Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness	4
General Obligation Debt Limit for the District	4
General Obligation Debt Comparisons	5
Outstanding and Authorized General Obligation Debt	6
General Obligation Bonds Supported by Recreation Revenues	6
General Obligation Bonds Supported by Utility Revenues	6
Method of Sale	7
Operational Costs of Future Capital Projects	8
Capital Improvement Plan	8
Chief Financial Officer of the District	8
State of Nevada Form 4410 LGF Indebtedness Report Form 4410LGF Appendix Debt Service Schedules 1 to 6	Attached
State of Nevada Form 4411LGF Reporting Five-Year Capital Improvement Plan	Attached

**Nevada Revised Statutes (NRS) require certain content as a part of the District's Report on Debt Management. These include:**

**Affordability of Existing, Authorized and Proposed General Obligation Debt**

*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

**General Obligation Debt Limit Statutory Reference**

*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

**General Obligation Debt Comparisons**

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all property within the boundaries of the municipality.*

**Affording the District's Existing General Obligation Bond Indebtedness**

The use of proceeds from the District's bonded indebtedness has been for recreation and utility service infrastructure. Prior to adopting plans to acquire this infrastructure the District studied and developed a plan for identified revenue sources to be used for the repayment of the bond principal and interest. Examples of these sources include an element of water and sewer user fees that are specifically stated for capital expenditure including debt service used to acquire such assets. The Recreation and Beach Facility Fee charged to the individual benefited parcels included elements for capital items and related debt service.

None of the currently outstanding bond issues use a tax levied on the assessed valuation of property in the District to meet debt service requirements. Each issue has been or will be repaid from the identified resources developed from user fees or the Recreation and Beach Facility Fee (which is an availability of service charge as defined under NRS 318.197) and is collected on specified parcels within the District's boundaries as allowed under NRS 318.201.

Prepared by: Incline Village General Improvement District Finance and Accounting

## **Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness**

The District's annual operating budget process considers the use of resources in an order of priority. User fees and the Recreation and Beach Facility Fee are set at levels to assure the proper coverage of debt service requirements from each activity for its related bond(s). The capital improvement charges, which are a part of utility rates, are adopted by ordinance and are established in a process that allows public notice and input, before setting a schedule for the coming several years and forward. The District's elected Board of Trustees adopts utility rates through an ordinance amendment. The Recreation and Beach Facility Fee is set each year and includes a matter of public notice and hearing before adoption in connection with the fiscal operating budget.

The assumptions for rate of collection have proven to be at adequate levels so that amounts realized are sufficient to meet intended needs including debt service requirements.

The 5 Year Capital Project Summary approved May 18, 2016 for the period July 1, 2016 through June 30, 2021 includes projects that may require bond issues. The individual projects that may be considered in the future for individual or a combined bond would support the Mountain Course Clubhouse and Maintenance Building for \$2,100,000, Pavement Replacement Diamond Peak and Ski Way for \$2,035,000, Incline Creek Culvert Rehabilitation at Diamond Peak for \$3,330,000 and the Incline Beach Facility Replacement for \$1,400,000. The projects related to the Diamond Peak Master Plan have not been approved or authorized. They are undergoing environmental and pre-construction review to determine eligibility with the Tahoe Regional Planning Agency. Other than pre-design and other preliminary work, none of the projects is otherwise approved or authorized. The potentially bonded projects are scheduled during a period from 2017 to 2020. These potential bond issues would not significantly affect the District's Debt Limit.

### **General Obligation Debt Limit**

State statutes limit the amount of indebtedness to no more than 50% of the District's total assessed valuation. Based on the reported 2015-2016 assessed valuation of \$1,484,624,556 the available debt limit is \$742,312,278. With an outstanding balance of \$10,254,595 as of June 30, 2016, this leaves approximately \$732,057,683 available. Other factors to be considered include District revenues, market conditions and the types of projects to be funded.

Prepared by: Incline Village General Improvement District Finance and Accounting

## General Obligation Debt Comparisons

The District's general obligation bonds are issued pursuant to NRS Chapter 350 and Chapter 318. The District's general obligation bonds constitute direct and general obligations of the District and the full faith and credit of the District is pledged to the payment of the principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes. The bonds are payable from the general property taxes on all taxable property in the District. The bonds are secured by certain pledged revenues. The general obligation bonds are payable by the District from any source legally available; at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds, including net pledged revenues, are insufficient, the District is obligated to levy a general tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and the statutes of the State of Nevada (the State).

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the repayment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds or their security may be repealed, amended or modified in such manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

**The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.** Principal and interest on the District's debt are payable from the various net pledged revenues of the District. There is no impact on the property tax rate so long as the net pledged revenues are sufficient to pay debt service.

**Outstanding General Obligation Debt as of June 30, 2016**

Issue	Issue Date	Maturity Date	Amount Issued	Outstanding
<b>Medium-Term General Obligation Bonds Recreation</b>				
2008 Recreation Improvement (Diamond Peak)				
	06/18/08	06/01/18	7,000,000	<u>\$1,635,000</u>
Total Medium-Term GO Debt				<u>1,635,000</u>
<b>General Obligation Revenue Bonds Recreation</b>				
2012 Recreation and Refunding				
	07/18/12	09/01/22	3,475,000	<u>2,523,000</u>
Total GO Revenue Recreation Debt				<u>2,523,000</u>
<b>Total Recreation Revenue Support Debt</b>				<b><u>4,158,000</u></b>
<b>State of Nevada - State Water Pollution Revolving Fund</b>				
Water Pollution CS32-0404	08/01/06	01/01/26	3,000,000	1,805,943
Drinking Water DW1201	03/16/12	01/01/32	3,000,000	<u>2,558,574</u>
<b>Total GO Revenue Utility Debt</b>				<b><u>4,364,517</u></b>
<b>Total GO Bond Debt</b>				<b><u>8,522,517</u></b>
<b>State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)</b>				
Water Pollution C32-0204	10/28/02	01/01/23	1,720,380	802,271
Drinking Water IVGID-1	09/09/04	07/01/25	1,687,282	<u>929,807</u>
<b>Total Loan Contracts with Revenue Pledge</b>				<b><u>1,732,078</u></b>
<b>Total Debt Outstanding</b>				<b><u>\$10,254,595</u></b>

Prepared by: Incline Village General Improvement District Finance and Accounting

## Method of Sale

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;*

Bonds can generally be sold at a competitive sale, negotiated sale or to be privately placed.

**Competitive Sale** - Offering documents are sent to any firm interested in purchasing bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds ("TIC"). The TIC is the discount rate which results in the present value of the future debt service payments equal to the bid for the bonds.

**Negotiated Sale** – A firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of the sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

**Private Placement** – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to;

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Prepared by: Incline Village General Improvement District Finance and Accounting



## **Operational Costs of Future Capital Projects**

*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The District has prepared a Capital Improvement Plan, which is summarized and attached as Appendix B utilizing Form 4411LGF. The plan includes projects which affect general revenues as well as charges for services. These were all considered as a part of the process of developing the District's operating budget for the year ending June 30, 2016. Only projects scheduled for completion by that date are actually authorized. The remainder of the plan represents an intention for years 2 through 5. As such the approved projects for the year ending June 30, 2016 do not affect the property tax rate. No projects intended in years 2 through 5 contemplate an effect on the property tax rate to those related years.

## **Capital Improvement Plan**

*NRS 350.013 1.(d) Either:*

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay debt; or*
- (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

## **State of Nevada Form 4411LGF Five Year Capital Improvement Plan**

### **Chief Financial Officer of the District**

*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

The Chief Financial Officer of the Incline Village General Improvement District:

Gerald W. Eick, CPA CGMA  
Director of Finance  
Incline Village General Improvement District  
893 Southwood Blvd  
Incline Village, NV 89451  
Direct Phone 775-832-1365 FAX 775-832-1122

Prepared by: Incline Village General Improvement District Finance and Accounting

INDEBTEDNESS REPORT  
As of June 30, 2016  
Postmark Deadline 8/01/2016



Entity: Incline Village General Improvement District

Date: June 30, 2016

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2015? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2015? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes  No

**Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2015-2016)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes  No

Director of Finance

Submitted By: \_\_\_\_\_

(signature)

**SCHEDULE OF INDEBTEDNESS REPORT**

For June 30, 2016

Postmark Deadline 8/1/2016



Entity: **Incline Village General Improvement District**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	6,887,517
3. General obligation special assessment	_____	
Total general obligation bonded debt		<b><u>6,887,517</u></b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	1,635,000
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		<b><u>1,635,000</u></b>

**REVENUE BONDS**

**1,732,078**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		

**TOTAL INDEBTEDNESS**

**10,254,595**

Authorized but unissued general obligation bonds None

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2016-2017 budget**.



Entity: Incline Village General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	\$ 722,135	\$ 723,541	\$ 723,577	\$ 726,757	\$ 725,557
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ 904,450	\$ 904,150	\$ -	\$ -	\$ -
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	\$ 307,019	\$ 307,020	\$ 307,020	\$ 307,020	\$ 307,020
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	<b>\$ 1,933,604</b>	<b>\$ 1,934,711</b>	<b>\$ 1,030,597</b>	<b>\$ 1,033,777</b>	<b>\$ 1,032,577</b>

**SCHEDULE OF DEBT REPAYMENT**

As of June 30, 2016

Postmark Deadline 8/1/2016

**Incline Village General Improvement District**

The repayment schedules should start with the payment of principal and interest due **after June 30, 2016** and continue until any particular issue is retired.

	2016- 2017	2017- 2018	2018- 2019	2019+ 2020	2020- 2021	Thereafter
<b>General Obligation Revenue Bonds:</b>						
Recreation Refunding 2012	\$ 386,021	\$ 387,427	\$ 387,462	\$ 390,643	\$ 389,442	\$ 786,449
Clean Water Loan CS32-0404	\$ 207,536	\$ 207,536	\$ 207,537	\$ 207,536	\$ 207,537	\$ 1,037,683
Clean Water Loan CS32-0204	\$ 128,578	\$ 128,578	\$ 128,578	\$ 128,578	\$ 128,578	\$ 257,156
Total G/O Revenue	<u>\$ 722,135</u>	<u>\$ 723,541</u>	<u>\$ 723,577</u>	<u>\$ 726,757</u>	<u>\$ 725,557</u>	<u>\$ 2,081,288</u>
<b>Medium-Term Obligation:</b>						
2008 Recreation Improvement	<u>\$ 904,450</u>	<u>\$ 904,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Revenue Bonds:</b>						
Drinking Water IVGID-1	\$ 113,647	\$ 113,648	\$ 113,648	\$ 113,648	\$ 113,648	\$ 511,415
Drinking Water DW1201	\$ 193,372	\$ 193,372	\$ 193,372	\$ 193,372	\$ 193,372	\$ 2,127,090
Total Revenue Bonds	<u>\$ 307,019</u>	<u>\$ 307,020</u>	<u>\$ 307,020</u>	<u>\$ 307,020</u>	<u>\$ 307,020</u>	<u>\$ 2,638,505</u>
<b>Total</b>	<u>\$1,933,604</u>	<u>\$1,934,711</u>	<u>\$1,030,597</u>	<u>\$1,033,777</u>	<u>\$1,032,577</u>	<u>\$ 4,719,793</u>

Detailed individual amortization schedules follow.



Entity: Incline Village General Improvement District

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
None FYE 6/30/2017					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None FYE 6/30/2017					

Debt Management Policy June 30, 2016

Incline Village General Improvement District  
Recreation Refunding Series 2012

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
09/01/16	\$ 333,000	2.25%	\$ 28,384	\$ 361,384	
03/01/17			24,637	24,637	\$ 386,021
09/01/17	342,000	2.25%	24,637	366,637	
03/01/18			20,790	20,790	387,427
09/01/18	350,000	2.25%	20,790	370,790	
03/01/19			16,852	16,852	387,642
09/01/19	361,000	2.25%	16,852	377,852	
03/01/20			12,791	12,791	390,643
09/01/20	368,000	2.25%	12,791	380,791	
03/01/21			8,651	8,651	389,442
09/01/21	378,000	2.25%	8,651	386,651	
03/01/22			4,399	4,399	391,050
09/01/22	391,000	2.25%	4,399	395,399	
					395,399
Total	<u>\$ 2,523,000</u>		<u>\$ 204,624</u>	<u>\$ 2,727,624</u>	<u>\$ 2,727,624</u>

Source of repayment is a per parcel component of the Facility Fee and a pledge of net revenue.

Debt Management Policy June 30, 2016

Incline Village General Improvement District  
2006 State Revolving Fund Loan  
Clean Water Loan CS32-0404

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/16	\$ 79,162	2.725%	\$ 24,606	\$ 103,768	
01/01/17	80,241	2.725%	23,527	103,768	\$ 207,536
07/01/17	81,334	2.725%	22,434	103,768	
01/01/18	82,442	2.725%	21,326	103,768	207,536
07/01/18	83,566	2.725%	20,203	103,769	
01/01/19	84,704	2.725%	19,064	103,768	207,537
07/01/19	85,858	2.725%	17,910	103,768	
01/01/20	87,028	2.725%	16,740	103,768	207,536
07/01/20	88,214	2.725%	15,554	103,768	
01/01/21	89,416	2.725%	14,353	103,769	207,537
07/01/21	90,634	2.725%	13,134	103,768	
01/01/22	91,869	2.725%	11,899	103,768	207,536
07/01/22	93,121	2.725%	10,648	103,769	
01/01/23	94,389	2.725%	9,379	103,768	207,537
07/01/23	95,676	2.725%	8,093	103,769	
01/01/24	96,979	2.725%	6,789	103,768	207,537
07/01/24	98,300	2.725%	5,468	103,768	
01/01/25	99,640	2.725%	4,129	103,769	207,537
07/01/25	100,997	2.725%	2,771	103,768	
01/01/26	102,373	2.725%	1,395	103,768	207,536
<b>Total</b>	<u><u>\$ 1,805,943</u></u>		<u><u>\$ 269,422</u></u>	<u><u>\$ 2,075,365</u></u>	<u><u>\$ 2,075,365</u></u>

Source of repayment is users charges and a pledge of net revenue.



Debt Management Policy June 30, 2016

Incline Village General Improvement District  
State Revolving Fund Loan  
Clean Water Loan CS32-0204

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/16	\$ 51,678	3.14375%	\$ 12,611	\$ 64,289	
01/01/17	52,491	3.14375%	11,798	64,289	\$ 128,578
07/01/17	53,316	3.14375%	10,973	64,289	
01/01/18	54,154	3.14375%	10,135	64,289	128,578
07/01/18	55,005	3.14375%	9,284	64,289	
01/01/19	55,870	3.14375%	8,419	64,289	128,578
07/01/19	56,748	3.14375%	7,541	64,289	
01/01/20	57,640	3.14375%	6,649	64,289	128,578
07/01/20	58,546	3.14375%	5,743	64,289	
01/01/21	59,466	3.14375%	4,823	64,289	128,578
07/01/21	60,401	3.14375%	3,888	64,289	
01/01/22	61,350	3.14375%	2,939	64,289	128,578
07/01/22	62,315	3.14375%	1,974	64,289	
01/01/23	63,294	3.14375%	995	64,289	128,578
Rounding	(3)				
Total	<u>\$ 802,271</u>		<u>\$ 97,772</u>	<u>\$ 900,046</u>	<u>\$ 900,046</u>

Source of repayment is users charges and a pledge of net revenue.

Debt Management Policy June 30, 2016

Incline Village General Improvement District  
2008 Recreation Improvement Bonds

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
12/01/16			\$ 57,225	\$ 57,225	
06/01/17	\$ 790,000	7.0%	57,225	847,225	\$ 904,450
12/01/17			29,575	29,575	
06/01/18	845,000	7.0%	29,575	874,575	904,150
Total	<u>\$ 1,635,000</u>		<u>\$ 173,600</u>	<u>\$ 1,808,600</u>	<u>\$ 1,808,600</u>

Source of repayment is a per parcel component of the Facility Fee and a pledge of net revenue.

Debt Management Policy June 30, 2016

Incline Village General Improvement District  
State Revolving Fund Loan  
Drinking Water IVGID-1

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/16	\$ 42,496	3.082%	\$ 14,328	\$ 56,824	
01/01/17	43,150	3.082%	13,673	56,823	\$ 113,647
07/01/17	43,815	3.082%	13,009	56,824	
01/01/18	44,491	3.082%	12,333	56,824	113,648
07/01/18	45,176	3.082%	11,648	56,824	
01/01/19	45,872	3.082%	10,952	56,824	113,648
07/01/19	46,579	3.082%	10,245	56,824	
01/01/20	47,297	3.082%	9,527	56,824	113,648
07/01/20	48,026	3.082%	8,798	56,824	
01/01/21	48,766	3.082%	8,058	56,824	113,648
07/01/21	49,517	3.082%	7,306	56,823	
01/01/22	50,281	3.082%	6,543	56,824	113,647
07/01/22	51,055	3.082%	5,769	56,824	
01/01/23	51,842	3.082%	4,982	56,824	113,648
07/01/23	52,641	3.082%	4,183	56,824	
01/01/24	53,452	3.082%	3,372	56,824	113,648
07/01/24	54,276	3.082%	2,548	56,824	
01/01/25	55,112	3.082%	1,712	56,824	113,648
07/01/25	55,962	3.082%	862	56,824	56,824
Rounding	1				
Total	\$ 929,807		\$ 149,848	\$ 1,079,654	\$ 1,079,654

Source of repayment is users charges and a pledge of net revenue.

Debt Management Policy June 30, 2016

Incline Village General Improvement District  
2012 State Revolving Fund Loan  
Drinking Water DW1201

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/16	\$ 66,111	2.390%	\$ 30,575	\$ 96,686	
01/01/17	66,901	2.390%	29,785	96,686	\$ 193,372
07/01/17	67,700	2.390%	28,985	96,686	
01/01/18	68,509	2.390%	28,176	96,686	193,372
07/01/18	69,328	2.390%	27,358	96,686	
01/01/19	70,157	2.390%	26,529	96,686	193,372
07/01/19	70,995	2.390%	25,691	96,686	
01/01/20	71,843	2.390%	24,843	96,686	193,372
07/01/20	72,702	2.390%	23,984	96,686	
01/01/21	73,571	2.390%	23,115	96,686	193,372
07/01/21	74,450	2.390%	22,236	96,686	
01/01/22	75,340	2.390%	21,346	96,686	193,372
07/01/22	76,240	2.390%	20,446	96,686	
01/01/23	77,151	2.390%	19,535	96,686	193,372
07/01/23	78,073	2.390%	18,613	96,686	
01/01/24	79,006	2.390%	17,680	96,686	193,372
07/01/24	79,950	2.390%	16,736	96,686	
01/01/25	80,905	2.390%	15,781	96,686	193,372
07/01/25	81,872	2.390%	14,814	96,686	
01/01/26	82,851	2.390%	13,835	96,686	193,372
07/01/26	83,841	2.390%	12,845	96,686	
01/01/27	84,843	2.390%	11,843	96,686	193,372
07/01/27	85,856	2.390%	10,830	96,686	
01/01/28	86,882	2.390%	9,804	96,686	193,372
07/01/28	87,921	2.390%	8,765	96,686	
01/01/29	88,971	2.390%	7,715	96,686	193,372
07/01/29	90,035	2.390%	6,651	96,686	
01/01/30	91,110	2.390%	5,576	96,686	193,372
07/01/30	92,199	2.390%	4,487	96,686	
01/01/31	93,301	2.390%	3,385	96,686	193,372
07/01/31	94,416	2.390%	2,270	96,686	
01/01/32	95,544	2.390%	1,142	96,686	193,372
<b>Total</b>	<b>\$ 2,558,574</b>		<b>\$ 535,376</b>	<b>\$ 3,093,950</b>	<b>\$ 3,093,950</b>

Source of repayment is users charges and a pledge of net revenue.



**Minimum level of expenditure for items classified as capital assets** **\$5,000**  
**Minimum level of expenditure for items classified as capital projects** **\$10,000**

ENTITY: Incline Village General Imp. District  
 DATE: FYE 6/30/2017

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	Scheduled Equipment and Improvements	\$ 193,750	\$ 93,900	\$ 320,550	\$ 346,900	\$ 174,200
<b>Funding Source:</b>	General Tax Revenues, each year	\$ 193,750	\$ 93,900	\$ 320,550	\$ 346,900	\$ 174,200
<b>Completion Date:</b>	Within each fiscal year as scheduled					
<b>Fund Total</b>		<b>\$ 193,750</b>	<b>\$ 93,900</b>	<b>\$ 320,550</b>	<b>\$ 346,900</b>	<b>\$ 174,200</b>

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>	Community Services Capital Projects					
<b>Capital Improvement:</b>	Scheduled Equipment and Improvements	\$ 3,483,550	\$ 5,635,972	\$ 6,313,450	\$ 5,648,187	\$ 2,994,307
<b>Funding Source:</b>	Charges for Services/Community Support Facility Fee	\$ 3,483,550	\$ 3,668,472	\$ 3,415,950	\$ 3,048,187	\$ 2,994,307
	Anticipated to be a MT Bond	\$ -	\$ 1,967,500	\$ 2,897,500	\$ 2,600,000	\$ -
<b>Completion Date:</b>	Within each fiscal year as scheduled					
<b>Fund Total</b>		<b>\$ 3,483,550</b>	<b>\$ 5,635,972</b>	<b>\$ 6,313,450</b>	<b>\$ 5,648,187</b>	<b>\$ 2,994,307</b>

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>	Beach Capital Projects					
<b>Capital Improvement:</b>	Scheduled Equipment and Improvements	\$ 394,300	\$ 2,145,000	\$ 117,500	\$ 125,000	\$ 73,000
<b>Funding Source:</b>	Charges for Services/Community Support Facility Fee	\$ 394,300	\$ 745,000	\$ 117,500	\$ 125,000	\$ 73,000
	Anticipated to be a MT Bond	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -
<b>Completion Date:</b>	Within each fiscal year as scheduled					
<b>Fund Total</b>		<b>\$ 394,300</b>	<b>\$ 2,145,000</b>	<b>\$ 117,500</b>	<b>\$ 125,000</b>	<b>\$ 73,000</b>

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)



Minimum level of expenditure for items classified as capital assets **\$5,000** ENTITY: Incline Village General Imp. District  
 Minimum level of expenditure for items classified as capital projects **\$10,000** DATE: FYE 6/30/2017

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>	Utility Fund					
<b>Capital Improvement:</b>	Scheduled Equipment and Improvements	\$ 5,534,300	\$ 3,976,950	\$ 4,076,520	\$ 3,832,500	\$ 4,014,820
<b>Funding Source:</b>	Charges for Services	\$ 5,534,300	\$ 3,976,950	\$ 4,076,520	\$ 3,832,500	\$ 4,014,820
<b>Completion Date:</b>	Within each fiscal year as scheduled					
<b>Fund Total</b>		<b>\$ 5,534,300</b>	<b>\$ 3,976,950</b>	<b>\$ 4,076,520</b>	<b>\$ 3,832,500</b>	<b>\$ 4,014,820</b>

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>	Internal Services Fund					
<b>Capital Improvement:</b>	Scheduled Equipment and Improvements	\$ -	\$ 5,000	\$ 19,000	\$ 20,100	\$ -
<b>Funding Source:</b>	Charges for Services	\$ -	\$ 5,000	\$ 19,000	\$ 20,100	\$ -
<b>Completion Date:</b>	Within each fiscal year as scheduled					
<b>Fund Total</b>		<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 19,000</b>	<b>\$ 20,100</b>	<b>\$ -</b>

		FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
<b>Fund:</b>						
<b>Capital Improvement:</b>						
<b>Funding Source:</b>						
<b>Completion Date:</b>						
<b>Fund Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)

2016/2017 - 5 Year Project Summary Totals

Project Type		
A - Major Projects New Initiatives	D - Capital Improvement - Existing Facilities	G - Equipment & Software
B - Major Projects Existing Facilities	E - Capital Maintenance	
C - Capital Improvement - New Initiatives	F - Rolling Stock	

Division	Project Number	Project Title	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	Total	Project Type	Number of Projects	
<b>General Fund</b> Financial Administration	1213CE1101	IT Master Plan - Firewall/Remote Access	-	10,000	15,000	-	10,000	35,000	G	1	
	1213CE1501	District Wi-fi Installation Update	-	-	-	60,000	-	60,000	G	1	
	1213CE1701	District Communication Radios	6,000	6,000	6,000	6,000	6,000	30,000	G	1	
	1213CO1502	Districtwide Microsoft Office Software Upgrade	25,000	-	-	-	-	25,000	G	1	
	1213CO1505	IT Infrastructure	-	-	91,800	132,800	-	224,600	G	1	
	1213CO1703	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	90,050	77,900	82,750	87,600	96,200	434,500	G	1	
	<b>Total</b>			121,050	93,900	195,550	286,400	112,200	809,100		6
General Government	1099BD1501	Admin Roof Replacement	-	-	-	-	52,000	52,000	E	1	
	1099BD1502	Upgrade Public Bathrooms at Administration for ADA Compliance	-	-	75,000	-	-	75,000	D	1	
	1099BD1704	A.V. Building Immediate Term Maintenance	62,700	-	-	-	-	62,700	D	1	
	1099FF1503	Replace Carpeting 893 Southwood Admin Building	-	-	-	51,500	-	51,500	E	1	
	1099LI1705	Pavement Maintenance - Administration Building	10,000	-	10,000	-	10,000	30,000	E	1	
	1099OE1401	Admin Printer Copier Replacement - 893 Southwood Administration Building	-	-	31,000	-	-	31,000	G	1	
	1212OE1601	Check Writer Printer Replacement - 893 Southwood Administration Building	-	-	9,000	-	-	9,000	G	1	
	1212OE1701	Accounting Printer Replacement - 893 Southwood Administration Building	-	-	-	9,000	-	9,000	G	1	
	<b>Total</b>			72,700	-	125,000	60,500	62,000	320,200		8
	<b>Total General Fund</b>			<b>193,750</b>	<b>93,900</b>	<b>320,550</b>	<b>346,900</b>	<b>174,200</b>	<b>1,129,300</b>		<b>14</b>
	<b>Utilities</b> Public Works Shared	2097AT738	1998 Slurry Liquidator # 326	-	-	-	41,000	-	41,000	F	1
2097AT739		2004 9' Western Snow Plow #542A	-	6,200	-	-	-	6,200	F	1	
2097AT741		2015 Sander/Spreader # 710	-	-	-	-	15,000	15,000	F	1	
2097AT742		Loader Tire Chains (2-Sets)	-	18,700	-	-	-	18,700	F	1	
2097AT749		2012 Snowplow #669B	-	-	-	6,500	-	6,500	F	1	
2097BD1202		Paint Interior Building #A	-	-	44,520	-	-	44,520	E	1	
2097BD1204		New Carpet Building #A	-	-	-	-	43,820	43,820	E	1	
2097BD1301		Public Works Equipment Storage Building	300,000	-	-	-	-	300,000	C	1	
2097BD1502		Fueling Facility Upgrade	580,000	-	-	-	-	580,000	D	1	
2097BD1702		Replace Public Works Front Security Gate	78,800	-	-	-	-	78,800	E	1	
2097CO2101		Public Works Billing Software Replacement	-	-	-	-	102,000	102,000	G	1	
2097DI1401		Adjust Utility Facilities in NDOT/Washoe County Right of Way	110,000	85,000	85,000	85,000	85,000	450,000	E	1	
2097LI1401		Pavement Maintenance, Utility Facilities	387,500	12,500	25,000	264,000	239,000	928,000	E	1	
2097NL470		2001 Caterpillar 430D Backhoe #496	-	25,000	-	-	-	25,000	F	1	
2097NL473		2008 Trackless Snowblower #619	-	152,000	-	-	-	152,000	F	1	
2097NL474		2010 International Vector Truck #638	-	-	350,000	-	-	350,000	F	1	
2097OE1701		Public Works Administration Printer Copier Replacement - 1220 Sweetwater	-	-	25,000	-	-	25,000	G	1	
2097P1200		2009 Chevrolet Mid Size Pick-up #630	-	22,850	-	-	-	22,850	F	1	
2097P2256		2008 Chevrolet 1/2-Ton Pick-up #611	-	-	24,000	-	-	24,000	F	1	
2097P2257		2009 Chevrolet 1/2-Ton Pick-up Truck #631	-	-	-	27,000	-	27,000	F	1	
2097P2258		2009 Chevrolet 1/2-Ton Pick-up Truck #632	-	-	-	23,000	-	23,000	F	1	
2097P4361		2004 GMC 1-Ton Flatbed #542	-	-	-	40,000	-	40,000	F	1	
2097P4362		2008 Chevrolet Service Truck #609	-	-	-	30,000	-	30,000	F	1	
2097P4363		2008 Chevrolet Service Truck #612	-	41,800	-	-	-	41,800	F	1	
2097P4364		2011 Chevrolet Service Truck #647	-	-	-	-	45,000	45,000	F	1	
2097TL80		1999 25 Ton Trail King Trailer #354	-	28,600	-	-	-	28,600	F	1	
2097TR180		1996 Peterbilt Dump Truck #299	-	160,000	-	-	-	160,000	F	1	
2097TR181		2001 Peterbilt Dump Truck	-	-	-	-	160,000	160,000	F	1	
<b>Total</b>				1,456,300	552,650	553,520	516,500	689,820	3,768,790		28
Water	2299DI1102	Water Pumping Station Improvements	105,000	80,000	80,000	30,000	30,000	325,000	D	1	
	2299DI1103	Replace Commercial Water Meters, Vaults and Lids	80,000	20,000	20,000	20,000	20,000	160,000	E	1	
	2299DI1204	Potable Reservoirs	85,000	30,000	75,000	30,000	80,000	300,000	E	1	
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements	40,000	50,000	50,000	200,000	250,000	590,000	D	1	
	2299DI1701	Reservoir Safety Improvements	50,000	85,000	110,000	50,000	-	295,000	D	1	
	2299WS1101	Watermain Replacement	623,000	609,000	498,000	620,000	720,000	3,070,000	D	1	
	<b>Total</b>		983,000	874,000	833,000	950,000	1,100,000	4,740,000		6	
	Sewer	2523AT745	2007 Trackless Flail Mower #602	-	22,300	-	-	-	22,300	F	1
2523FF1602		WWTP SCADA/Control Room upgrade	215,000	-	-	-	-	215,000	D	1	
2523SE1601		Trailer mounted 8" Emergency Pump	25,000	-	-	-	-	25,000	F	1	
2524AT744		2001 Jet-Away Line Cleaner #508	-	28,000	-	-	-	28,000	F	1	
2524SS1010		Effluent Export Line - Phase II	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000	B	1	
2524TR1103		2008 Chevrolet Camera Truck #615	-	-	-	83,000	-	83,000	F	1	
2599DI1104		Sewer Pumping Station Improvements	395,000	190,000	50,000	50,000	50,000	735,000	D	1	
2599LI1801		Upper Pond Access and Decant Upgrade Improvements	150,000	-	-	-	-	150,000	D	1	
2599SS1102		Wastewater Treatment Plant Improvements	125,000	125,000	500,000	100,000	100,000	950,000	D	1	
2599SS1103		Wetlands Effluent Disposal Facility Improvements	75,000	75,000	75,000	75,000	75,000	375,000	E	1	
2599SS1203		Replace & Reline Sewer Mains, Manholes and Appertenances	110,000	110,000	65,000	-	-	285,000	D	1	
2599SS2107		Update Camera Equipment	-	-	-	58,000	-	58,000	G	1	
<b>Total</b>			3,095,000	2,550,300	2,690,000	2,366,000	2,225,000	12,926,300		12	
<b>Total Utilities</b>			<b>5,534,300</b>	<b>3,976,950</b>	<b>4,076,520</b>	<b>3,832,500</b>	<b>4,014,820</b>	<b>21,435,090</b>		<b>46</b>	
<b>Internal Service</b>											
Fleet	5197CO1801	Fleet Software upgrade - manages rolling stock/equip	-	-	14,000	-	-	14,000	G	1	
	<b>Total</b>		-	-	14,000	-	-	14,000		1	
Buildings	5394P4351	Replace 2001 Service Truck 4x4 (3/4-ton) #473	-	5,000	-	-	-	5,000	F	1	
	5394P4352	Replace 2004 Pick-up Truck 4x4 (1/2-ton) #540	-	-	5,000	-	-	5,000	F	1	
	5394SV500	2003 Genie Scissor Lift	-	-	-	15,000	-	15,000	F	1	
	5394TL50	2004 Equipment Trailer (Tilt)	-	-	-	5,100	-	5,100	F	1	
	<b>Total</b>		-	5,000	5,000	20,100	-	30,100		4	
<b>Total Internal Service</b>		-	<b>5,000</b>	<b>19,000</b>	<b>20,100</b>	-	<b>44,100</b>		<b>5</b>		
<b>Community Services</b> Championship	3141BD1502	Championship Golf Course Remodel Bathrooms, #6 Tee and #14 Green	85,000	-	-	-	-	85,000	D	1	
	3141CO1701	Fuel Management Program	30,000	-	-	-	-	30,000	G	1	
	3141GC1103	Irrigation Improvements	13,000	14,000	140,000	-	10,000	177,000	E	1	
	3141GC1202	Championship Course Greens, Tees and Bunkers	-	-	14,000	14,000	-	28,000	E	1	
	3141GC1501	Wash Pad Improvements	-	-	-	70,000	-	70,000	D	1	
	3141LI1201	Pavement Maintenance of Parking Lots - Champ Course & Chateau	10,000	160,000	12,500	55,000	-	237,500	E	1	
	3141LI1202	Pavement Maintenance of Cart Paths - Champ Course	55,000	55,000	55,000	135,000	12,500	312,500	E	1	
	3142AT703	1999 Ty-Crop Spreader #429	-	-	32,800	-	-	32,800	F	1	
	3142AT713	2005 Buffalo Turbin Debris Blower #571	9,100	-	-	-	-	9,100	F	1	
	3142AT717	2007 Trilo Verticutter/Vacuum/Sweeper #607	-	61,000	-	-	-	61,000	F	1	
	3142BD1303	Replace Roof Champ Golf Maintenance	-	-	-	-	90,000	90,000	E	1	
	3142NL410	2000 Carryall Club Car #459	10,000	-	-	-	-	10,000	F	1	
	3142NL411	2000 Carryall Club Car #460	10,000	-	-	-	-	10,000	F	1	
	3142NL412	2005 Carryall Club Car #564	-	-	-	11,000	-	11,000	F	1	
	3142NL413	2005 Carryall Club Car #565	-	-	-	11,000	-	11,000	F	1	
	3142NL414	2005 Carryall Club Car #566	-	-	-	11,000	-	11,000	F	1	
	3142NL415	2005 Carryall Club Car #567	-	-	-	11,000	-	11,000	F	1	
	3142NL417	2006 Carryall Club Car #589	-	-	-	-	11,000	11,000	F	1	
	3142NL418	2006 Carryall Club Car #590	-	-	-	-	11,000	11,000	F	1	
	3142NL419	2006 Carryall Club Car #591	-	-	-	-	11,000	11,000	F	1	
	3142NL420	2007 Club Car Carryall Ball Picker #600	-	20,600	-	-	-	20,600	F	1	
	3142SV502	2011 Toro Sand Pro 3020 #659	20,000	-	-	-	-	20,000	F	1	
	3142SV505	2011 Toro 3500D Mower #649	41,000	-	-	-	-	41,000	F	1	
	3142SV506	2012 JD 8500 Fairway Mower #670	-	-	-	-	58,000	58,000	F	1	
	3142SV507	2011 Toro Groundsmaster 4000D #650	-	-	-	-	50,000	50,000	F	1	

2016/2017 - 5 Year Project Summary Totals

Project Type		
A - Major Projects New Initiatives	D - Capital Improvement - Existing Facilities	G - Equipment & Software
B - Major Projects Existing Facilities	E - Capital Maintenance	
C - Capital Improvement - New Initiatives	F - Rolling Stock	

Division	Project Number	Project Title	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	Total	Project Type	Number of Projects
	3142SV517	2011 Toro Greensmaster 1000 #652	-	-	9,200	-	-	9,200	F	1
	3142SV518	2011 Toro Greensmaster 1000 #653	-	-	9,200	-	-	9,200	F	1
	3142SV519	2011 Toro Greensmaster 1000 #654	-	-	9,200	-	-	9,200	F	1
	3142SV520	2011 Toro Greensmaster 1000 #655	-	-	9,200	-	-	9,200	F	1
	3142SV521	2011 Toro Greensmaster 1000 #656	-	-	9,200	-	-	9,200	F	1
	3142SV522	2011 Toro Greensmaster 1000 #657	-	-	9,200	-	-	9,200	F	1
	3142SV526	2010 John Deere 8500 #641	-	-	60,000	-	-	60,000	F	1
	3143GC1201	Driving Range Nets	10,000	75,000	-	-	-	85,000	E	1
	3143GC1202	Driving Range Improvements	-	-	-	31,000	-	31,000	E	1
	3144FF1702	Replace Icemaker Championship Golf Course Cart Barn	10,100	-	-	-	-	10,100	G	1
	3153BD2001	Recoat Chateau F&B Grill and Catering Kitchen Floors	-	-	27,350	-	-	27,350	E	1
	3153FF1204	Champ Grille Kitchen Equipment	8,300	-	-	33,900	-	42,200	G	1
	3153FF1205	The Grille Bar Equipment and Furniture	-	9,000	-	-	-	9,000	G	1
	3153FF1801	Grille Furniture	-	32,000	-	-	-	32,000	G	1
	3197AT700	1989 Lely Fertilizer Spreader #365	-	-	-	7,000	-	7,000	F	1
	3197AT701	1996 Toro Aerator #413	-	17,200	-	-	-	17,200	F	1
	3197AT702	2011 John Deere HD300 Spray Rig #662	-	70,000	-	-	-	70,000	F	1
	3197AT704	1999 Toro Rake-O-Vac #442	-	-	-	35,500	-	35,500	F	1
	3197AT705	2000 Toro Spreader #462	-	-	12,000	-	-	12,000	F	1
	3197AT706	2001 John Deere 800 Greens Aerator #476	-	17,200	-	-	-	17,200	F	1
	3197AT707	2001 Spicker/Seeder #477	-	-	-	10,200	-	10,200	F	1
	3197AT719	2008 Planetair HD50 #616	-	32,200	-	-	-	32,200	F	1
	3197AT720	2008 John Deere 1500 Fairway Aerator #620	30,000	-	-	-	-	30,000	F	1
	3197AT721	2008 JD TC125 Core Harvester #621	-	-	11,900	-	-	11,900	F	1
	3197AT722	2008 Bandit Brush Chipper #625	-	-	-	40,000	-	40,000	F	1
	3197AT723	2010 JD 1500 Arecore Aerator #640 - Shared	-	13,900	-	-	-	13,900	F	1
	3197NL451	2001 John Deere Pro Gator #484	32,000	-	-	-	-	32,000	F	1
	3197NL452	2004 John Deere Pro Gator #545	-	32,000	-	-	-	32,000	F	1
	3197NL453	2004 John Deere Pro Gator #546	-	-	32,000	-	-	32,000	F	1
	3197NL454	2004 John Deere Pro Gator #547	-	32,000	-	-	-	32,000	F	1
	3197NL455	2005 John Deere Pro Gator #569	-	-	-	34,000	-	34,000	F	1
	3197TC01	2000 John Deere 5310 Tractor #464	-	-	47,000	-	-	47,000	F	1
	3197TC02	2002 John Deere 4400 Tractor #513	-	24,200	-	-	-	24,200	F	1
	3197TC03	2002 John Deere 4400 Tractor #517	-	24,200	-	-	-	24,200	F	1
	3197TC04	2004 John Deere 4410 Tractor #548	-	-	-	33,350	-	33,350	F	1
	3197TO902	Replace 2008 Reel Grinder	-	-	-	-	41,200	41,200	F	1
	3197TR160	1997 1-Ton Dump Truck #419	-	40,000	-	-	-	40,000	F	1
	3199OE1501	Championship Golf Printer Copier Replacement 955 Fairway	-	-	-	10,000	-	10,000	G	1
	Total		373,500	729,500	499,750	552,950	294,700	2,450,400		63
Mountain	3241BD1402	ADA Access to #6 Tee Restroom	-	-	95,000	-	-	95,000	D	1
	3241BD1503	Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14	70,000	-	-	-	-	70,000	D	1
	3241CO1701	Fuel Management Program	30,000	-	-	-	-	30,000	G	1
	3241GC1101	Mountain Course Greens, Tees, Bunkers and Bridges	27,000	23,000	23,000	-	-	73,000	E	1
	3241GC1404	Irrigation Improvements	-	15,000	-	55,000	-	70,000	E	1
	3241GC1502	Wash Pad Improvements	-	-	-	70,000	-	70,000	D	1
	3242AT716	2007 Buffalo Turbin Debris Blower #601	-	8,400	-	-	-	8,400	F	1
	3242LI1204	Pavement Maintenance of Parking Lot - Mountain Golf Course	10,000	-	22,500	-	-	32,500	E	1
	3242LI1205	Pavement Maintenance of Cart Paths - Mountain Golf Course	55,000	55,000	55,000	65,000	15,000	245,000	E	1
	3242NL400	1999 Carryall Club Car #450	10,000	-	-	-	-	10,000	F	1
	3242NL401	1999 Carryall Club Car #451	10,000	-	-	-	-	10,000	F	1
	3242NL402	1999 Carryall Club Car #452	10,000	-	-	-	-	10,000	F	1
	3242NL403	1999 Carryall Club Car #459	10,000	-	-	-	-	10,000	F	1
	3242NL416	2005 Carryall Club Car #568	-	-	-	-	11,000	11,000	F	1
	3242SV511	2011 Toro 3500D Mower #663	-	50,000	-	-	-	50,000	F	1
	3242SV523	2007 Toro Tri-Plex 3250D Mower #598	-	39,100	-	-	-	39,100	F	1
	3242SV525	2008 Toro Sand-Pro #618	20,000	-	-	-	-	20,000	F	1
	3242SV536	2008 Toro Tri-Plex Mower #614	-	40,100	-	-	-	40,100	F	1
	3299BD1403	Mountain Course Clubhouse and Maintenance Building Replacement	-	75,000	175,000	2,100,000	-	2,350,000	B	1
	3299BD1702	Repair Roof - Mountain Golf Club House	12,620	-	-	-	-	12,620	E	1
	3299DI1703	Mountain Golf Course Backflow Device Replacement	-	17,500	-	-	-	17,500	E	1
	Total		264,620	343,100	370,500	2,290,000	26,000	3,294,220		21
Facilities	3350AE1802	Chateau Projector Screens	-	9,000	-	-	-	9,000	G	1
	3350BD1103	Chateau - Replace Carpet	-	-	-	-	47,620	47,620	E	1
	3350BD1302	Resurface Patio Deck - Chateau	27,400	-	-	-	-	27,400	E	1
	3350BD1505	Paint Interior of Chateau	-	20,740	-	-	-	20,740	E	1
	3350BD1702	Upgrade Chateau Community Room Lighting Control Module	22,120	-	-	-	-	22,120	E	1
	3350FF1204	Catering Kitchen Equipment	41,300	-	-	12,600	-	53,900	G	1
	3350FF1801	Chateau Lobby Furniture	-	13,500	-	-	-	13,500	G	1
	3351BD1703	Aspen Grove Facility Improvements	82,550	-	-	-	-	82,550	D	1
	3351BD2101	Dumpster Enclosure - Aspen Grove	-	-	-	-	45,000	45,000	D	1
	3352FF1003	Chateau - Catering Equipment Chairs	13,200	-	-	33,000	-	46,200	G	1
	3352FF1104	Replace Banquet Serviceware	60,000	10,000	-	-	-	70,000	G	1
	3352FF1704	Banquet Tables	8,000	31,900	-	-	-	39,900	G	1
	Total		254,570	85,140	-	45,600	92,620	477,930		12
Ski	3453FF1705	Main Lodge Barbeque Enhancement	10,000	-	-	-	-	10,000	D	1
	3453FF1706	Replace Main Lodge / Snowflake Lodge Dining Furniture and Fixtures	24,000	40,000	30,000	-	-	94,000	G	1
	3453FF1707	Replacement of Main and Snowflake Lodge Kitchen Equipment	15,000	-	14,000	113,000	-	142,000	G	1
	3462CE1902	Diamond Peak Fiber Network to Lifts	-	-	68,000	-	-	68,000	D	1
	3462HE1602	School House Lift Major Component Replacement	35,000	-	-	-	-	35,000	E	1
	3462HE1603	Ridge Lift Major Component Replacement	25,000	-	-	-	-	25,000	E	1
	3462HE1702	Lakeview Lift Major Component Replacement	-	95,000	-	-	-	95,000	E	1
	3463AT747	Loader Tire Chains (1-Set)	-	9,300	-	-	9,750	19,050	F	1
	3463NL476	2002 Caterpillar 950G Loader #524	-	-	-	-	265,000	265,000	F	1
	3463NL492	Replace 2006 Pisten Bully 300 Snowcat #595	-	336,000	-	-	-	336,000	F	1
	3463NL493	Replace 2008 Grooming vehicle #628	-	-	-	356,000	-	356,000	F	1
	3464AT736	Snowplow #304A	-	-	-	-	19,000	19,000	F	1
	3464BD1302	Vehicle Shop/ Snowmaking Pumphouse Roof	-	36,122	-	-	-	36,122	E	1
	3464BD1403	Resurface Main Lodge Decks	48,420	-	-	-	52,510	100,930	E	1
	3464CO1701	Fuel Management Program	75,000	-	-	-	-	75,000	G	1
	3464HE1901	Snowmaking Compressor House (C45)	-	-	350,000	-	-	350,000	E	1
	3464LI1501	Diamond Peak Base Facilities Maintenance and Improvements	100,000	-	-	-	-	100,000	D	1
	3464NL430	2013 Ski Resort Snowmobile #672	-	12,000	-	-	-	12,000	F	1
	3464NL431	2013 Ski Resort Snowmobile #673	-	-	-	12,000	-	12,000	F	1
	3464NL432	2013 Ski Resort Snowmobile #688	-	-	15,000	-	-	15,000	F	1
	3464NL433	2015 Ski Resort Snowmobile #701	-	-	12,700	-	-	12,700	F	1
	3464NL434	2011 Ski Resort Snowmobile #644	12,000	-	-	-	-	12,000	F	1
	3464NL441	2014 Yamaha ATV #695	-	-	-	10,000	-	10,000	F	1
	3464NL442	2012 Yamaha ATV #683	-	-	-	16,000	-	16,000	F	1
	3464NL443	2013 Yamaha Rhino (ATV) #674	-	-	-	21,000	-	21,000	F	1
	3464NL444	2008 Yamaha Rhino (ATV) #639	-	-	22,000	-	-	22,000	F	1
	3464SI1002	Fan Guns Purchase and Refurbishment	-	100,000	100,000	-	-	200,000	E	1
	3464SI1704	Snowmaking System Improvements	50,000	-	-	-	-	50,000	C	1
	3464SI1708	Upgrade Popular Snowmaking Power Alignment	7,500	30,000	-	-	-	37,500	D	1
	3468RE0002	Replace Ski Rental Equipment	360,000	-	135,000	220,000	185,000	900,000	G	1
	3468RE1609	Replace Ski Rental Machinery	175,000	-	-	-	-	175,000	G	1



2016/2017 - 5 Year Project Summary Totals

Project Type		
A - Major Projects New Initiatives	D - Capital Improvement - Existing Facilities	G - Equipment & Software
B - Major Projects Existing Facilities	E - Capital Maintenance	
C - Capital Improvement - New Initiatives	F - Rolling Stock	

Division	Project Number	Project Title	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	Total	Project Type	Number of Projects
	3469L1105	Pavement Maintenance, Diamond Peak and Ski Way	50,000	62,500	1,535,000	500,000	-	2,147,500	B	1
	3469P4365	2007 Chevy 1-Ton Pick-Up #596	-	30,440	-	-	-	30,440	F	1
	3469P4366	2007 Chevy 1-Ton Pick-Up #597	-	30,440	-	-	-	30,440	F	1
	3469RS1709	Diamond Peak Way Finding Signage Evaluation and Enhancement	40,000	-	-	-	-	40,000	D	1
	3469TR104	Replace 2010 Shuttle Bus #635	-	-	-	-	130,000	130,000	F	1
	3469TR105	Replace 2010 Shuttle Bus #636	-	-	-	-	130,000	130,000	F	1
	3499BD1710	Diamond Peak Facilities Flooring Material Replacement	20,000	-	-	43,000	40,000	103,000	E	1
	3499L1101	Incline Creek Culvert Rehabilitation at Diamond Peak	160,000	1,967,500	1,362,500	-	-	3,490,000	B	1
	3499OE1205	Replace Staff Uniforms	113,500	-	-	160,000	-	273,500	G	1
	3499OE1502	Skier Services Administration Printer Copier Replacement 1210 Ski Way	-	-	-	10,000	-	10,000	G	1
	<b>Total</b>		<b>1,320,420</b>	<b>2,749,302</b>	<b>3,644,200</b>	<b>1,461,000</b>	<b>831,260</b>	<b>10,006,182</b>		<b>41</b>
Ski Master Plan Implementation	3653BD1501	Ski Area Master Plan Implementation - Phase 1a and 1b	350,000	-	1,183,000	-	878,887	4,473,774	A	1
	3653BD1502	Ski Area Master Plan Implementation - Phase 2	-	-	-	100,000	271,000	371,000	A	1
	<b>Total</b>		<b>350,000</b>	<b>1,183,000</b>	<b>1,183,000</b>	<b>978,887</b>	<b>1,149,887</b>	<b>4,844,774</b>		<b>2</b>
Parks	4378AT727	2000 JD 1500 Arecore Aerator #456 - Shared	-	13,675	-	-	-	13,675	F	1
	4378AT728	2001 Toro Rake-O-Vac #485	30,500	-	-	-	-	30,500	F	1
	4378AT729	1996 Lely Fertilizer Spreader #498	-	6,000	-	-	-	6,000	F	1
	4378AT730	2005 Shattertine Aerifer	-	-	-	8,100	-	8,100	F	1
	4378AT732	2008 Landpride Overseeder #622	-	-	-	-	17,000	17,000	F	1
	4378BD1603	Resurface and Coat Incline Park Bathroom Floors	-	-	-	10,200	-	10,200	E	1
	4378BD1604	Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors	22,600	15,500	-	-	-	26,900	E	1
	4378BD1605	Aspen Grove Flatscape and Retaining Wall Enhancement and Replacement	50,000	-	-	-	-	50,000	D	1
	4378BD1701	Dumpster enclosure - Incline Park	7,500	45,000	-	-	-	52,500	D	1
	4378BD1801	Preston Field Retaining Wall Replacement	-	-	-	64,750	225,000	289,750	D	1
	4378BD2102	Batting cage - Incline Park	-	-	-	-	16,500	16,500	E	1
	4378D11702	Incline Park Backflow Device Replacement	20,000	-	-	-	-	20,000	E	1
	4378D11703	Village Green Backflow Device Replacement	-	16,000	-	-	-	16,000	E	1
	4378L11207	Pavement Maintenance, East & West End Parks	-	12,500	-	-	-	12,500	E	1
	4378L11303	Pavement Maintenance, Village Green Parking	-	22,500	-	-	12,500	35,000	E	1
	4378L11403	Pavement Maintenance, Preston Field	-	-	-	22,500	-	22,500	E	1
	4378L11602	Pavement Maintenance, Overflow Parking Lot	23,500	-	-	5,000	-	28,500	E	1
	4378L11604	Pump Track Demonstration	50,000	-	-	-	-	50,000	C	1
	4378NL440	2008 Suzuki ATV #617	-	9,100	-	-	-	9,100	F	1
	4378NL457	2005 John Deere Pro Gator #572	-	31,425	-	-	-	31,425	F	1
	4378NL458	2007 John Deere Pro Gator #604	-	-	32,000	-	-	32,000	F	1
	4378NL459	2008 JD Pro-Gator #623	-	-	-	-	31,500	31,500	F	1
	4378NL460	2008 JD Pro-Gator #624	-	-	-	-	31,500	31,500	F	1
	4378P2250	2001 Pick-up Truck 4x4 (1/2-Ton) #474	31,000	-	-	-	-	31,000	F	1
	4378P2251	2000 Flatbed 4x4 (1/2 ton) #356	-	31,000	-	-	-	31,000	F	1
	4378P3301	2005 Pick-up Truck 4x4 (3/4-Ton) #554	-	-	-	32,000	-	32,000	F	1
	4378P4354	2003 1-Ton Service Truck #520	-	-	32,000	-	-	32,000	F	1
	4378P4355	2004 Pick-up Truck 4x4 (1-Ton) #541	-	-	-	33,000	-	33,000	F	1
	4378RS1501	Replace Previous Incline Park Playground	-	20,000	100,000	-	-	120,000	C	1
	4378RS1601	Replace Preston Park Playgrounds	-	-	-	15,000	100,000	115,000	E	1
	4378SV528	2013 Ball Field Groomer #681	-	-	-	17,100	-	17,100	F	1
	4378SV529	2013 Ball Field Mower / Toro 3500D Groundsmaster #682	-	-	-	35,400	-	35,400	F	1
	4378SV530	2002 Ditch Witch Trencher #518	-	15,000	-	-	-	15,000	F	1
	4378SV532	2007 Toro 3500D Rotary Mower #605	-	33,700	-	-	-	33,700	F	1
	<b>Total</b>		<b>235,100</b>	<b>271,400</b>	<b>164,000</b>	<b>243,050</b>	<b>460,900</b>	<b>1,374,450</b>		<b>34</b>
Tennis	4588BD1602	Paint All Court Fences and Light Poles, Replace Wind Screens	43,020	-	-	-	-	43,020	E	1
	4588BD1604	Tennis Center Renovation	20,000	30,000	300,000	-	-	350,000	D	1
	4588L11201	Pavement Maintenance, Tennis Facility	-	-	-	23,500	-	23,500	E	1
	4588ME1701	Ball Machines for Tennis Center	14,000	-	-	-	-	14,000	G	1
	4588RS1401	Resurface Tennis Courts 8-9-10-11	-	-	-	-	17,600	17,600	E	1
	4588RS1402	Resurface Tennis Courts 3 thru 7	-	-	22,000	-	-	22,000	E	1
	4588RS1501	Resurface Tennis Courts 1 and 2	-	-	-	9,000	-	9,000	E	1
	<b>Total</b>		<b>77,020</b>	<b>30,000</b>	<b>322,000</b>	<b>32,500</b>	<b>17,600</b>	<b>479,120</b>		<b>7</b>
Recreation	4884BD1602	Recreation Center Boiler Replacement	500,000	-	-	-	-	500,000	D	1
	4884BD1702	Replace Bird Netting	15,820	-	-	-	-	15,820	E	1
	4884BD1703	Replace Walkway Bollard Lights	5,000	52,500	-	-	-	57,500	E	1
	4884BD1901	Replace Condensing Unit 2 and 4	-	39,430	-	-	-	39,430	E	1
	4884CE1704	Replace Security monitoring cameras at Recreation Center	10,000	-	-	-	-	10,000	E	1
	4884L11102	Pavement Maintenance, Recreation Center Area	7,500	-	52,500	-	11,000	71,000	E	1
	4885BD1606	Pool Deck Recoat	-	-	34,000	-	-	34,000	E	1
	4886LE0001	Fitness Equipment	41,500	42,600	43,500	44,200	45,000	216,800	G	1
	4899BD1305	Paint Interior of Recreation Center	-	-	-	-	45,340	45,340	E	1
	4899OE1607	Recreation Center Printer Copier Replacement 980 Incline Way	-	-	-	-	20,000	20,000	G	1
	<b>Total</b>		<b>579,820</b>	<b>134,530</b>	<b>130,000</b>	<b>44,200</b>	<b>121,340</b>	<b>1,009,890</b>		<b>10</b>
Community Services Administration	4999CO1801	Community Services Work Order Software	-	70,000	-	-	-	70,000	G	1
	4999LV1802	ADA Van	-	40,000	-	-	-	40,000	F	1
	4999OE1701	Upgrade Sign Shop Equipment	28,500	-	-	-	-	28,500	G	1
	<b>Total</b>		<b>28,500</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,500</b>		<b>3</b>
<b>Beach</b>	<b>Total Community Services Less Master Plan Implementation</b>		<b>3,133,550</b>	<b>4,452,972</b>	<b>5,130,450</b>	<b>4,669,300</b>	<b>1,844,420</b>	<b>19,230,692</b>		<b>191</b>
	<b>Total Community Services with Master Plan Implementation</b>		<b>3,483,550</b>	<b>5,635,972</b>	<b>6,313,450</b>	<b>5,648,187</b>	<b>2,994,307</b>	<b>24,075,466</b>		<b>193</b>
	3970BD2601	Resurface Swimming and Toddler Pools	-	-	-	125,000	-	125,000	E	1
	3972BD1301	Pavement Maintenance, Ski Beach	17,500	3,500	8,500	-	3,500	33,000	E	1
	3972BD1501	Beaches Flatscape and Retaining Wall Enhancement and Replacement	85,000	-	-	-	-	85,000	D	1
	3972FF1704	Beach Furnishings	9,500	13,000	30,000	-	33,000	85,500	G	1
	3972LE1705	Beach rake walk behind model	19,500	-	-	-	-	19,500	F	1
	3972L11201	Pavement Maintenance, Incline Beach	-	4,000	16,500	-	6,500	27,000	E	1
	3972L11202	Pavement Maintenance, Burnt Cedar Beach	-	12,500	32,500	-	-	45,000	E	1
	3972L11801	Kayak Rack Enhancements	30,000	12,000	-	-	-	42,000	D	1
	3972RS1701	Replace Playgrounds	-	-	-	-	30,000	30,000	E	1
	3973L11302	Incline Beach Facility Replacement	200,000	2,100,000	-	-	-	2,300,000	B	1
	3999BD1702	Resurface Burnt Cedar Pool Patio Deck	16,600	-	-	-	-	16,600	E	1
	3999BD1703	Replace Ski Beach Entrance Gate	16,200	-	-	-	-	16,200	E	1
	3999D11706	Burnt Cedar Beach Backflow Device Replacement	-	-	30,000	-	-	30,000	E	1
	<b>Total</b>		<b>394,300</b>	<b>2,145,000</b>	<b>117,500</b>	<b>125,000</b>	<b>73,000</b>	<b>2,854,800</b>		<b>13</b>
<b>Grand Total</b>			<b>9,605,900</b>	<b>11,856,822</b>	<b>10,847,020</b>	<b>9,972,687</b>	<b>7,256,327</b>	<b>49,538,756</b>		<b>271</b>

(Released 4/28/16)

**IVGID**  
**Executive Summary - 5 Year Projection**  
**Asset Replacement Funding**

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Community Services Capital Expenditure Fund</b>					
<b>Planned Facility Fees - Capital Maintenance</b>					
<b>Total Per Parcel</b>	<b>\$ 320</b>	<b>\$ 320</b>	<b>\$ 320</b>	<b>\$ 320</b>	<b>\$ 320</b>
Championship	\$ 335,462	\$ 343,644	\$ 351,826	\$ 360,008	\$ 376,372
Mountain	171,822	180,004	188,186	196,368	204,550
Facilities	122,730	130,912	139,094	139,094	139,094
Ski Resort	908,202	932,748	957,294	981,840	1,006,386
Community Programming	245,460	253,642	261,824	270,006	278,188
Community Services Admin	548,194	482,738	417,282	360,008	294,552
Parks	245,460	253,642	261,824	270,006	278,188
Tennis	40,910	40,910	40,910	40,910	40,910
<b>Total Community Services</b>	<b>\$ 2,618,240</b>	<b>\$ 2,618,240</b>	<b>\$ 2,618,240</b>	<b>\$ 2,618,240</b>	<b>\$ 2,618,240</b>

**Planned Other Sources:**

<b>New Bond - Mountain Golf</b>	\$ -	\$ -	\$ -	\$ 2,100,000	\$ -
<b>New Bond - Ski Pavement</b>	\$ -	\$ -	\$ 1,535,000	\$ 500,000	\$ -
<b>New Bond - Ski Culvert</b>	\$ -	\$ 1,967,500	\$ 1,362,500	\$ -	\$ -

<b>Transfers from Net Position</b>	\$ 865,310	\$ 1,050,232	\$ 797,710	\$ 429,947	\$ 376,067
------------------------------------	------------	--------------	------------	------------	------------

<b>Total Community Service Sources</b>	<b>\$ 3,483,550</b>	<b>\$ 5,635,972</b>	<b>\$ 6,313,450</b>	<b>\$ 5,648,187</b>	<b>\$ 2,994,307</b>
--	---------------------	---------------------	---------------------	---------------------	---------------------

<b>Scheduled Capital Expenditures</b>	<b>\$ 3,483,550</b>	<b>\$ 5,635,972</b>	<b>\$ 6,313,450</b>	<b>\$ 5,648,187</b>	<b>\$ 2,994,307</b>
---------------------------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Championship	373,500	729,500	499,750	552,950	294,700
Mountain	264,620	343,100	370,500	2,290,000	26,000
Facilities	254,570	85,140	-	45,600	92,620
Ski Resort	1,320,420	2,749,302	3,644,200	1,461,000	831,260
Ski Master Plan	350,000	1,183,000	1,183,000	978,887	1,149,887
Community Programming	579,820	134,530	130,000	44,200	121,340
Community Services Admin	28,500	110,000	-	-	-
Parks	235,100	271,400	164,000	243,050	460,900
Tennis	77,020	30,000	322,000	32,500	17,600

**Beach Capital Expenditure Fund**

**Planned Facility Fees - Capital Maintenance**

<b>Per Parcel</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 24</b>
<b>Total Beach</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>

**Planned Other Sources:**

<b>New Bond - Incline Beach</b>	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -
---------------------------------	------	--------------	------	------	------

<b>Transfers from Net Position</b>	\$ 208,444	\$ 559,144	\$ -	\$ -	\$ -
------------------------------------	------------	------------	------	------	------

<b>Total Beach Sources</b>	<b>\$ 394,300</b>	<b>\$ 2,145,000</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>	<b>\$ 185,856</b>
----------------------------	-------------------	---------------------	-------------------	-------------------	-------------------

<b>Scheduled Capital Expenditures</b>	<b>\$ 394,300</b>	<b>\$ 2,145,000</b>	<b>\$ 117,500</b>	<b>\$ 125,000</b>	<b>\$ 73,000</b>
---------------------------------------	-------------------	---------------------	-------------------	-------------------	------------------