

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Operating Income Statements

**Comparison to Prior Year and Budget
For the Month and Year to Date Ending March 31, 2015**

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Please Note:

Innoprise programmers are working on the budget revenue variance column and prior year expense variance column enhancements.

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

METRIC SUMMARY

For the Month and Year to Date Ending March 31, 2015

Current Year to Prior Year Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Water Flow (acre feet)	109.0	115.6	6.6	6.1%	2,345.4	2,241.5	(103.9)	-4.4%
Wastewater Flow (million gallons)	24.3	26.4	2.1	8.6%	248.3	257.6	9.3	3.7%
Championship Course (rounds)	-	-	-	-	17,575	17,247	(328)	-1.9%
Mountain Course (rounds)	-	-	-	-	10,753	10,598	(155)	-1.4%
Diamond Peak (individual visits)	16,831	12,384	(4,447)	-26.4%	89,309	84,568	(4,741)	-5.3%
Recreation Center (individual visits)	12,298	11,296	(1,002)	-8.1%	98,102	96,731	(1,371)	-1.4%
Parks (touches)	-	-	-	-	23,990	25,990	2,000	8.3%
Tennis (individual visits)	-	-	-	-	9,836	10,629	793	8.1%
Beaches (individual visits)	-	-	-	-	134,451	137,092	2,641	2.0%

Current Year to Budget Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Water Flow (acre feet)	N/A	115.6	N/A	-	N/A	2,241.5	N/A	-
Wastewater Flow (million gallons)	N/A	26.4	N/A	-	N/A	257.6	N/A	-
Championship Course (rounds)	-	-	-	-	17,630	17,247	(383)	-2.2%
Mountain Course (rounds)	-	-	-	-	11,721	10,598	(1,123)	-9.6%
Diamond Peak (individual visits)	23,000	12,384	(10,616)	-46.2%	110,400	84,568	(25,832)	-23.4%
Recreation Center (individual visits)	14,400	11,296	(3,104)	-21.6%	88,100	96,731	8,631	9.8%
Parks (touches)	-	-	-	-	21,600	25,990	4,390	20.3%
Tennis (individual visits)	-	-	-	-	10,670	10,629	(41)	-0.4%
Beaches (individual visits)	-	-	-	-	124,900	137,092	12,192	9.8%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

All District Funds
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,643,901	1,480,393	(163,508)	18,135,354	18,355,879	220,525
PPH Allowances	(12,082)	(6,765)	5,317	(427,022)	(439,190)	(12,169)
Interfund	292,411	343,685	51,274	2,575,117	2,707,976	132,859
Facility Fee	-	-	-	5,344,591	5,378,872	34,282
Ad Valorem	2,693	3,622	929	1,025,056	1,084,057	59,001
Consolidated Tax	93,585	101,577	7,992	781,769	835,041	53,272
Other Tax	14,437	16,725	2,288	157,513	169,233	11,720
Operating Grants	6,475	1,000	(5,475)	63,482	9,000	(54,482)
Penalties	4,759	2,412	(2,347)	41,740	43,364	1,624
Intergovernmental	2,000	-	(2,000)	18,080	8,603	(9,477)
Contributions	-	-	-	4,000	5,000	1,000
TOTAL OPERATING REVENUES	2,048,179	1,942,649	(105,530)	27,719,680	28,157,835	438,155
OPERATING EXPENSES						
Wages	806,551	875,053	68,502	7,485,016	7,689,139	204,123
Benefits	318,850	347,976	29,127	2,920,953	2,933,227	12,274
Total Personnel Cost	1,125,401	1,223,029	97,628	10,405,969	10,622,366	216,397
Professional Services	34,907	53,875	18,968	213,182	325,689	112,507
Services and Supplies	547,031	646,913	99,882	5,623,278	5,807,781	184,504
Insurance	90,320	94,486	4,166	633,061	629,698	(3,363)
Utilities	149,148	169,044	19,896	1,839,556	1,840,617	1,061
Cost of Goods Sold	66,307	62,972	(3,335)	761,728	735,075	(26,653)
Depreciation	484,077	443,476	(40,602)	3,847,749	3,906,912	59,163
Capital Expenditures	(4,869)	699	5,568	40,248	535,483	495,236
TOTAL OPERATING EXPENSES	2,492,323	2,694,495	202,172	23,364,770	24,403,620	1,038,850
OPERATING INCOME (LOSS)	(444,144)	(751,846)	(307,702)	4,354,910	3,754,215	(600,695)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

All District Funds
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,920,741	1,480,393	440,348	19,287,465	18,355,879	931,586
PPH Allowances	(18,600)	(6,765)	(11,835)	(541,500)	(439,190)	(102,310)
Interfund	292,224	343,685	(51,461)	2,695,766	2,707,976	(12,210)
Facility Fee	-	-	-	5,281,012	5,378,872	(97,860)
Ad Valorem	-	3,622	(3,622)	1,127,670	1,084,057	43,613
Consolidated Tax	93,200	101,577	(8,377)	800,900	835,041	(34,141)
Other Tax	13,900	16,725	(2,825)	153,360	169,233	(15,873)
Operating Grants	5,166	1,000	4,166	46,500	9,000	37,500
Penalties	3,100	2,412	688	32,800	43,364	(10,564)
Intergovernmental	77	-	77	10,590	8,603	1,987
Contributions	-	-	-	-	5,000	(5,000)
TOTAL OPERATING REVENUES	2,309,808	1,942,649	367,159	28,894,563	28,157,835	736,728
OPERATING EXPENSES						
Wages	861,610	875,053	(13,443)	7,887,939	7,689,139	198,800
Benefits	369,311	347,976	21,335	3,249,929	2,933,227	316,702
Total Personnel Cost	1,230,921	1,223,029	7,892	11,137,868	10,622,366	515,502
Professional Services	36,257	53,875	(17,618)	483,629	325,689	157,940
Services and Supplies	486,101	646,913	(160,812)	6,177,367	5,807,781	369,586
Insurance	96,064	94,486	1,578	658,835	629,698	29,137
Utilities	154,172	169,044	(14,872)	1,901,739	1,840,617	61,122
Cost of Goods Sold	52,010	62,972	(10,962)	684,900	735,075	(50,175)
Depreciation	475,766	443,476	32,290	3,965,785	3,906,912	58,872
Capital Expenditures	-	699	(699)	189,120	535,483	(346,363)
TOTAL OPERATING EXPENSES	2,531,291	2,694,495	(163,204)	25,199,243	24,403,620	795,623
OPERATING INCOME (LOSS)	(221,482)	(751,846)	530,363	3,695,321	3,754,215	(58,895)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	General Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	120	80	(40)	2,260	2,200	(60)
Interfund	89,083	91,750	2,667	801,747	825,750	24,003
Ad Valorem	2,693	3,622	929	1,025,056	1,084,057	59,001
Consolidated Tax	93,585	101,577	7,992	781,769	835,041	53,272
Other Tax	14,437	16,725	2,288	157,513	169,233	11,720
TOTAL OPERATING REVENUES	199,918	213,754	13,836	2,768,345	2,916,282	147,937
OPERATING EXPENSES						
Wages	124,994	136,002	11,008	1,253,719	1,163,353	(90,367)
Benefits	58,903	63,340	4,437	576,959	537,365	(39,594)
Total Personnel Cost	183,897	199,342	15,444	1,830,678	1,700,718	(129,961)
Professional Services	9,556	44,096	34,539	95,555	207,272	111,718
Services and Supplies	32,490	57,303	24,813	326,201	388,789	62,588
Insurance	6,412	6,294	(117)	57,757	56,361	(1,397)
Utilities	6,999	4,743	(2,255)	38,975	33,892	(5,083)
Capital Expenditures	(4,869)	699	5,568	40,248	535,483	495,236
TOTAL OPERATING EXPENSES	234,485	312,477	77,992	2,389,414	2,922,514	533,100
OPERATING INCOME (LOSS)	(34,567)	(98,723)	(64,156)	378,931	(6,233)	(385,163)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	General Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	300	80	220	2,700	2,200	500
Interfund	91,750	91,750	-	825,750	825,750	-
Ad Valorem	-	3,622	(3,622)	1,127,670	1,084,057	43,613
Consolidated Tax	93,200	101,577	(8,377)	800,900	835,041	(34,141)
Other Tax	13,900	16,725	(2,825)	153,360	169,233	(15,873)
TOTAL OPERATING REVENUES	199,150	213,754	(14,604)	2,910,380	2,916,282	(5,902)
OPERATING EXPENSES						
Wages	130,110	136,002	(5,892)	1,171,735	1,163,353	8,382
Benefits	64,832	63,340	1,492	572,202	537,365	34,837
Total Personnel Cost	194,942	199,342	(4,400)	1,743,937	1,700,718	43,219
Professional Services	19,817	44,096	(24,279)	289,649	207,272	82,377
Services and Supplies	40,929	57,303	(16,374)	516,913	388,789	128,124
Insurance	6,745	6,294	451	60,665	56,361	4,304
Utilities	4,822	4,743	79	38,182	33,892	4,290
Capital Expenditures	-	699	(699)	189,120	535,483	(346,363)
TOTAL OPERATING EXPENSES	267,255	312,477	(45,222)	2,838,466	2,922,514	(84,048)
OPERATING INCOME (LOSS)	(68,105)	(98,723)	30,618	71,914	(6,233)	78,147

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Utility Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	709,094	768,523	59,429	7,980,964	8,376,244	395,280
Operating Grants	-	-	-	2,893	-	(2,893)
Penalties	4,759	2,412	(2,347)	41,740	43,364	1,624
TOTAL OPERATING REVENUES	713,853	770,935	57,082	8,025,597	8,419,608	394,010
OPERATING EXPENSES						
Wages	165,749	193,488	27,739	1,577,436	1,647,535	70,099
Benefits	84,088	91,452	7,364	783,291	819,030	35,739
Total Personnel Cost	249,837	284,940	35,103	2,360,727	2,466,565	105,838
Professional Services	23,721	4,721	(19,000)	76,902	57,755	(19,147)
Services and Supplies	128,482	144,182	15,701	1,326,235	1,447,466	121,231
Insurance	9,012	10,005	993	81,112	90,045	8,933
Utilities	65,672	73,386	7,714	794,982	767,560	(27,422)
Cost of Goods Sold	692	-	(692)	3,053	5,183	2,130
Depreciation	241,312	237,536	(3,776)	2,050,126	2,144,178	94,052
TOTAL OPERATING EXPENSES	718,729	754,770	36,042	6,693,137	6,978,752	285,616
OPERATING INCOME (LOSS)	(4,876)	16,164	21,040	1,332,461	1,440,855	108,395

METRICS (Units of Measure)						
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Water Flow (acre feet)	109.0	115.6	6.6	2,345.4	2,241.5	(103.9)
Wastewater Flow (million gallons)	24.3	26.4	2.1	248.3	257.6	9.3

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Utility Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	782,933	768,523	14,410	8,292,848	8,376,244	(83,396)
Penalties	3,100	2,412	688	32,800	43,364	(10,564)
TOTAL OPERATING REVENUES	786,033	770,935	15,098	8,325,648	8,419,608	(93,960)
OPERATING EXPENSES						
Wages	186,179	193,488	(7,309)	1,722,761	1,647,535	75,226
Benefits	98,871	91,452	7,419	884,295	819,030	65,265
Total Personnel Cost	285,050	284,940	110	2,607,056	2,466,565	140,491
Professional Services	6,840	4,721	2,119	76,480	57,755	18,725
Services and Supplies	140,869	144,182	(3,313)	1,503,590	1,447,466	56,124
Insurance	9,457	10,005	(548)	85,125	90,045	(4,920)
Utilities	76,789	73,386	3,403	888,143	767,560	120,583
Cost of Goods Sold	(2)	-	(2)	(1)	5,183	(5,184)
Depreciation	244,126	237,536	6,590	2,195,322	2,144,178	51,144
TOTAL OPERATING EXPENSES	763,129	754,770	8,359	7,355,715	6,978,752	376,963
OPERATING INCOME (LOSS)	22,904	16,164	6,740	969,933	1,440,855	(470,922)

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Water Flow (acre feet)	N/A	115.6	N/A	N/A	2,241.5	N/A
Wastewater Flow (million gallons)	N/A	26.4	N/A	N/A	257.6	N/A

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Community Services
Current Year to Prior Year Comparison

	<u>Monthly</u>			<u>YTD</u>		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	934,486	711,770	(222,717)	9,421,780	9,236,529	(185,251)
PPH Allowances	(10,632)	(5,958)	4,674	(376,514)	(386,772)	(10,259)
Interfund	3,589	2,850	(740)	38,191	43,665	5,474
Facility Fee	-	-	-	4,730,731	4,760,017	29,286
Operating Grants	6,475	1,000	(5,475)	60,589	9,000	(51,589)
Intergovernmental	2,000	-	(2,000)	18,080	8,603	(9,477)
Contributions	-	-	-	4,000	5,000	1,000
TOTAL OPERATING REVENUES	935,918	709,661	(226,257)	13,896,858	13,676,041	(220,817)
OPERATING EXPENSES						
Wages	417,925	423,010	5,085	3,593,665	3,737,123	143,458
Benefits	128,434	140,343	11,909	1,112,664	1,146,477	33,814
Total Personnel Cost	546,359	563,353	16,994	4,706,328	4,883,600	177,272
Professional Services	178	5,059	4,880	32,910	54,967	22,057
Services and Supplies	317,421	300,122	(17,299)	3,257,751	3,201,987	(55,764)
Insurance	48,982	44,529	(4,453)	249,665	216,083	(33,583)
Utilities	70,802	83,182	12,380	936,550	961,029	24,479
Cost of Goods Sold	65,615	62,972	(2,642)	758,961	729,692	(29,269)
Depreciation	241,952	192,361	(49,591)	1,701,571	1,605,642	(95,929)
TOTAL OPERATING EXPENSES	1,291,309	1,251,578	(39,732)	11,643,737	11,653,000	9,263
OPERATING INCOME (LOSS)	(355,391)	(541,916)	(186,525)	2,253,121	2,023,041	(230,079)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Community Services
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,137,008	711,770	425,238	10,405,417	9,236,529	1,168,888
PPH Allowances	(16,600)	(5,958)	(10,642)	(483,400)	(386,772)	(96,628)
Interfund	6,957	2,850	4,107	47,676	43,665	4,011
Facility Fee	-	-	-	4,674,835	4,760,017	(85,182)
Operating Grants	5,166	1,000	4,166	46,500	9,000	37,500
Intergovernmental	77	-	77	10,590	8,603	1,987
Contributions	-	-	-	-	5,000	(5,000)
TOTAL OPERATING REVENUES	1,132,608	709,661	422,947	14,701,618	13,676,041	1,025,577
OPERATING EXPENSES						
Wages	440,118	423,010	17,108	3,795,312	3,737,123	58,189
Benefits	150,704	140,343	10,361	1,272,285	1,146,477	125,808
Total Personnel Cost	590,822	563,353	27,469	5,067,597	4,883,600	183,997
Professional Services	7,850	5,059	2,791	98,750	54,967	43,783
Services and Supplies	252,037	300,122	(48,085)	3,468,009	3,201,987	266,022
Insurance	46,176	44,529	1,647	246,140	216,083	30,057
Utilities	67,159	83,182	(16,023)	906,150	961,029	(54,879)
Cost of Goods Sold	52,012	62,972	(10,960)	684,901	729,692	(44,791)
Depreciation	221,531	192,361	29,170	1,641,790	1,605,642	36,148
TOTAL OPERATING EXPENSES	1,237,587	1,251,578	(13,991)	12,113,337	11,653,000	460,336
OPERATING INCOME (LOSS)	(104,979)	(541,916)	436,938	2,588,282	2,023,041	565,240

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Golf - Championship Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	5,571	9,331	3,760	2,014,561	2,167,474	152,913
Facility Fee	-	-	-	-	597,673	597,673
TOTAL OPERATING REVENUES	5,571	9,331	3,760	2,014,561	2,765,147	750,586
OPERATING EXPENSES						
Wages	30,911	29,515	(1,397)	646,877	731,444	84,567
Benefits	14,696	13,900	(796)	198,782	208,445	9,663
Total Personnel Cost	45,607	43,415	(2,193)	845,659	939,889	94,231
Professional Services	-	-	-	4,469	3,707	(762)
Services and Supplies	42,044	41,658	(386)	511,104	593,887	82,783
Insurance	-	-	-	24,833	15,708	(9,125)
Utilities	7,697	9,949	2,252	153,669	166,204	12,536
Cost of Goods Sold	16,556	2,926	(13,630)	333,641	377,963	44,322
Depreciation	-	35,729	35,729	336,338	438,620	102,282
TOTAL OPERATING EXPENSES	111,904	133,677	21,773	2,209,713	2,535,979	326,266
OPERATING INCOME (LOSS)	(106,333)	(124,346)	(18,013)	(195,152)	229,169	424,320

METRICS (Units of Measure)*

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Rounds Played						
Non Resident	-	-	-	4,056	4,089	33
Resident	-	-	-	5,429	5,479	50
Guest	-	-	-	2,133	2,174	41
Other	-	-	-	1,285	1,059	(226)
Pass	-	-	-	4,672	4,446	(226)
	-	-	-	17,575	17,247	(328)
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$114.63	\$125.67	\$11.05
Cost Per Round	N/A	N/A	N/A	\$125.73	\$147.04	(\$21.31)

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Golf - Championship Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,310	9,331	(7,021)	2,188,428	2,167,474	20,954
Facility Fee	-	-	-	589,157	597,673	(8,516)
TOTAL OPERATING REVENUES	2,310	9,331	(7,021)	2,777,585	2,765,147	12,438
OPERATING EXPENSES						
Wages	24,553	29,515	(4,962)	678,802	731,444	(52,642)
Benefits	12,192	13,900	(1,708)	203,958	208,445	(4,487)
Total Personnel Cost	36,745	43,415	(6,670)	882,760	939,889	(57,129)
Professional Services	600	-	600	11,300	3,707	7,593
Services and Supplies	32,964	41,658	(8,694)	595,679	593,887	1,792
Insurance	-	-	-	25,666	15,708	9,958
Utilities	7,958	9,949	(1,991)	159,257	166,204	(6,947)
Cost of Goods Sold	-	2,926	(2,926)	351,144	377,963	(26,819)
Depreciation	25,314	35,729	(10,415)	384,652	438,620	(53,968)
TOTAL OPERATING EXPENSES	103,581	133,677	(30,096)	2,410,458	2,535,979	(125,521)
OPERATING INCOME (LOSS)	(101,271)	(124,346)	23,075	367,127	229,169	137,959

METRICS (Units of Measure)*	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	-	-	-	4,050	4,089	39
Resident	-	-	-	5,405	5,479	74
Guest	-	-	-	2,150	2,174	24
Other	-	-	-	1,300	1,059	(241)
Pass	-	-	-	4,725	4,446	(279)
	-	-	-	17,630	17,247	(383)
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$124.13	\$125.67	\$1.54
Cost Per Round	N/A	N/A	N/A	\$136.72	\$147.04	(\$10.31)

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Golf - Mountain Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	185	10	(175)	474,192	452,721	(21,471)
Facility Fee	-	-	-	-	201,390	201,390
TOTAL OPERATING REVENUES	185	10	(175)	474,192	654,111	179,919
OPERATING EXPENSES						
Wages	14,883	10,993	(3,890)	195,894	189,268	(6,626)
Benefits	5,422	4,776	(646)	52,640	53,165	524
Total Personnel Cost	20,305	15,770	(4,536)	248,535	242,433	(6,102)
Professional Services	-	-	-	1,233	916	(318)
Services and Supplies	7,934	15,345	7,411	162,448	184,946	22,498
Insurance	5,000	-	(5,000)	13,149	5,236	(7,913)
Utilities	3,795	4,027	232	65,933	63,774	(2,159)
Cost of Goods Sold	-	-	-	38,442	35,651	(2,791)
Depreciation	-	12,307	12,307	89,681	149,436	59,755
TOTAL OPERATING EXPENSES	37,035	47,449	10,414	619,420	682,391	62,971
OPERATING INCOME (LOSS)	(36,850)	(47,439)	(10,589)	(145,228)	(28,281)	116,948

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
METRICS (Units of Measure)						
Rounds Played						
Non Resident	-	-	-	3,769	3,323	(446)
Resident	-	-	-	3,941	4,345	404
Guest	-	-	-	983	1,148	165
Other	-	-	-	1,264	806	(458)
Pass	-	-	-	796	976	180
	-	-	-	10,753	10,598	(155)
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$44.10	\$42.72	(\$1.38)
Cost Per Round	N/A	N/A	N/A	\$57.60	\$64.39	(\$6.78)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Golf - Mountain Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	-	10	(10)	508,270	452,721	55,549
Facility Fee	-	-	-	198,520	201,390	(2,870)
TOTAL OPERATING REVENUES	-	10	(10)	706,790	654,111	52,679
OPERATING EXPENSES						
Wages	9,319	10,993	(1,674)	219,105	189,268	29,837
Benefits	3,817	4,776	(959)	59,677	53,165	6,512
Total Personnel Cost	13,136	15,770	(2,634)	278,782	242,433	36,349
Professional Services	-	-	-	3,000	916	2,084
Services and Supplies	10,425	15,345	(4,920)	191,747	184,946	6,801
Insurance	-	-	-	8,533	5,236	3,297
Utilities	3,725	4,027	(302)	67,972	63,774	4,198
Cost of Goods Sold	-	-	-	43,345	35,651	7,694
Depreciation	8,239	12,307	(4,068)	123,582	149,436	(25,855)
TOTAL OPERATING EXPENSES	35,525	47,449	(11,924)	716,961	682,391	34,569
OPERATING INCOME (LOSS)	(35,525)	(47,439)	11,914	(10,171)	(28,281)	18,110

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	-	-	-	4,625	3,323	(1,302)
Resident	-	-	-	4,260	4,345	85
Guest	-	-	-	1,050	1,148	98
Other	-	-	-	900	806	(94)
Pass	-	-	-	886	976	90
	-	-	-	11,721	10,598	(1,123)
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$43.36	\$42.72	(\$0.65)
Cost Per Round	N/A	N/A	N/A	\$61.17	\$64.39	(\$3.22)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Facilities Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	13,819	6,915	(6,904)	705,994	243,635	(462,359)
PPH Allowances	-	-	-	(1,721)	-	1,721
Interfund	-	-	-	-	1,793	1,793
Facility Fee	-	-	-	-	298,837	298,837
TOTAL OPERATING REVENUES	13,819	6,915	(6,904)	704,273	544,266	(160,008)
OPERATING EXPENSES						
Wages	8,053	6,429	(1,624)	188,023	50,876	(137,147)
Benefits	2,834	3,319	485	77,879	29,203	(48,676)
Total Personnel Cost	10,886	9,748	(1,138)	265,902	80,079	(185,823)
Professional Services	-	-	-	3,467	1,373	(2,094)
Services and Supplies	46,058	13,695	(32,363)	237,996	151,937	(86,059)
Insurance	1,362	1,558	196	12,260	14,020	1,760
Utilities	4,078	(386)	(4,464)	38,302	22,567	(15,735)
Cost of Goods Sold	2,237	-	(2,237)	134,784	-	(134,784)
Depreciation	9,942	9,420	(522)	87,612	89,298	1,686
TOTAL OPERATING EXPENSES	74,563	34,034	(40,529)	780,323	359,273	(421,050)
OPERATING INCOME (LOSS)	(60,744)	(27,119)	33,625	(76,049)	184,993	261,042

METRICS (Units of Measure)*

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending March 31, 2015

	Facilities Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	8,670	6,915	1,755	265,370	243,635	21,735
Interfund	-	-	-	-	1,793	(1,793)
Facility Fee	-	-	-	294,579	298,837	(4,258)
TOTAL OPERATING REVENUES	8,670	6,915	1,755	559,949	544,266	15,683
OPERATING EXPENSES						
Wages	7,655	6,429	1,226	69,630	50,876	18,754
Benefits	5,277	3,319	1,958	45,863	29,203	16,660
Total Personnel Cost	12,932	9,748	3,184	115,493	80,079	35,414
Professional Services	-	-	-	2,100	1,373	727
Services and Supplies	17,002	13,695	3,308	129,066	151,937	(22,871)
Insurance	1,425	1,558	(133)	12,825	14,020	(1,195)
Utilities	2,763	(386)	3,149	23,885	22,567	1,318
Depreciation	9,026	9,420	(394)	85,118	89,298	(4,180)
TOTAL OPERATING EXPENSES	43,148	34,034	9,114	368,487	359,273	9,214
OPERATING INCOME (LOSS)	(34,478)	(27,119)	(7,359)	191,462	184,993	6,469

METRICS (Units of Measure)*

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Diamond Peak
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	823,466	595,925	(227,541)	5,215,772	5,296,150	80,378
Interfund	-	-	-	260	-	(260)
Facility Fee	-	-	-	-	792,567	792,567
TOTAL OPERATING REVENUES	823,466	595,925	(227,541)	5,216,032	6,088,717	872,685
OPERATING EXPENSES						
Wages	264,857	260,747	(4,111)	1,570,269	1,662,937	92,668
Benefits	72,267	82,280	10,013	468,421	526,666	58,245
Total Personnel Cost	337,125	343,027	5,902	2,038,690	2,189,603	150,913
Professional Services	178	5,059	4,880	13,248	36,674	23,426
Services and Supplies	117,618	115,958	(1,660)	1,198,130	1,143,790	(54,340)
Insurance	39,668	39,974	306	168,440	149,723	(18,717)
Utilities	37,017	49,963	12,946	505,798	527,978	22,180
Cost of Goods Sold	41,922	56,267	14,345	195,943	260,354	64,411
Depreciation	212,376	92,226	(120,150)	853,738	533,998	(319,739)
TOTAL OPERATING EXPENSES	785,904	702,473	(83,431)	4,973,987	4,842,120	(131,867)
OPERATING INCOME (LOSS)	37,562	(106,548)	(144,110)	242,046	1,246,597	1,004,551

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Skier Visits	16,831	12,384	(4,447)	89,309	84,568	(4,741)
Operating Days	31	29	(2)	110	100	(10)
Non-Facility Fee Revenue per Skier Visit	\$48.93	\$48.12	(\$0.80)	\$58.40	\$62.63	\$4.22
Average Cost per Skier	\$46.69	\$56.72	(\$10.03)	\$55.69	\$57.26	(\$1.56)

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Diamond Peak
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,034,590	595,925	438,665	6,391,860	5,296,150	1,095,710
Facility Fee	-	-	-	781,274	792,567	(11,293)
TOTAL OPERATING REVENUES	1,034,590	595,925	438,665	7,173,134	6,088,717	1,084,417
OPERATING EXPENSES						
Wages	281,157	260,747	20,410	1,676,930	1,662,937	13,993
Benefits	86,735	82,280	4,455	570,769	526,666	44,103
Total Personnel Cost	367,892	343,027	24,865	2,247,699	2,189,603	58,096
Professional Services	6,416	5,059	1,357	66,250	36,674	29,576
Services and Supplies	73,464	115,958	(42,494)	1,325,912	1,143,790	182,122
Insurance	41,650	39,974	1,676	166,600	149,723	16,877
Utilities	36,653	49,963	(13,310)	494,910	527,978	(33,068)
Cost of Goods Sold	47,117	56,267	(9,150)	225,987	260,354	(34,367)
Depreciation	142,494	92,226	50,268	641,216	533,998	107,218
TOTAL OPERATING EXPENSES	715,686	702,473	13,213	5,168,574	4,842,120	326,454
OPERATING INCOME (LOSS)	318,904	(106,548)	425,452	2,004,560	1,246,597	757,963

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Skier Visits	23,000	12,384	(10,616)	110,400	84,568	(25,832)
Operating Days	31	29	(2)	111	100	(11)
Non-Facility Fee Revenue per Skier Visit	\$44.98	\$48.12	\$3.14	\$57.90	\$62.63	\$4.73
Average Cost per Skier	\$31.12	\$56.72	(\$25.61)	\$46.82	\$57.26	(\$10.44)

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Recreation					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	88,268	97,668	9,400	862,150	924,964	62,815
Facility Fee	-	-	-	-	825,049	825,049
Operating Grants	6,475	1,000	(5,475)	60,589	9,000	(51,589)
Contributions	-	-	-	4,000	5,000	1,000
TOTAL OPERATING REVENUES	94,743	98,668	3,925	926,739	1,764,014	837,275
OPERATING EXPENSES						
Wages	78,743	90,342	11,599	689,428	769,133	79,705
Benefits	26,019	28,207	2,188	231,463	242,779	11,315
Total Personnel Cost	104,762	118,549	13,787	920,891	1,011,911	91,020
Professional Services	-	-	-	6,473	6,370	(103)
Services and Supplies	34,153	35,685	1,532	336,677	338,232	1,555
Insurance	2,952	2,998	46	26,565	26,979	415
Utilities	13,422	14,507	1,084	117,901	116,931	(971)
Cost of Goods Sold	4,794	3,691	(1,103)	47,857	42,512	(5,345)
Depreciation	19,634	22,919	3,284	172,730	192,483	19,753
TOTAL OPERATING EXPENSES	179,717	198,348	18,631	1,629,095	1,735,419	106,324
OPERATING INCOME (LOSS)	(84,974)	(99,680)	(14,706)	(702,356)	28,595	730,950

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Total Recreation Center	12,298	11,296	(1,002)	98,102	96,731	(1,371)
Senior Program	912	789	(123)	8,182	7,593	(589)
Aquatics	6,953	6,127	(826)	44,933	45,817	884
Youth Program	1,092	1,614	522	10,049	11,231	1,182
Sports Program	780	680	(100)	6,597	6,531	(66)
	22,035	20,506	(1,529)	167,863	167,903	40

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Recreation
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	90,027	97,668	(7,641)	908,556	924,964	(16,408)
Facility Fee	-	-	-	813,293	825,049	(11,756)
Operating Grants	5,166	1,000	4,166	46,500	9,000	37,500
Contributions	-	-	-	-	5,000	(5,000)
TOTAL OPERATING REVENUES	95,193	98,668	(3,475)	1,768,349	1,764,014	4,335
OPERATING EXPENSES						
Wages	83,155	90,342	(7,187)	744,261	769,133	(24,872)
Benefits	29,636	28,207	1,429	262,197	242,779	19,418
Total Personnel Cost	112,791	118,549	(5,758)	1,006,458	1,011,911	(5,453)
Professional Services	-	-	-	6,600	6,370	230
Services and Supplies	37,266	35,685	1,581	381,641	338,232	43,409
Insurance	3,101	2,998	103	27,900	26,979	921
Utilities	12,314	14,507	(2,193)	108,373	116,931	(8,558)
Cost of Goods Sold	4,895	3,691	1,204	54,125	42,512	11,613
Depreciation	20,259	22,919	(2,660)	181,223	192,483	(11,260)
TOTAL OPERATING EXPENSES	190,626	198,348	(7,722)	1,766,320	1,735,419	30,901
OPERATING INCOME (LOSS)	(95,433)	(99,680)	4,247	2,029	28,595	(26,566)

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Touches (People Served)						
Total Recreation Center	14,400	11,296	(3,104)	88,100	96,731	8,631
Senior Program	900	789	(111)	5,550	7,593	2,043
Aquatics	7,200	6,127	(1,073)	44,100	45,817	1,717
Youth Program	1,500	1,614	114	9,600	11,231	1,631
Sports Program	1,050	680	(370)	6,300	6,531	231
	25,050	20,506	(4,544)	153,650	167,903	14,253

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Parks					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,457	1,415	(42)	48,223	43,919	(4,305)
Interfund	3,589	2,850	(740)	37,931	41,871	3,940
Facility Fee	-	-	-	-	701,617	701,617
Intergovernmental	2,000	-	(2,000)	18,080	8,603	(9,477)
TOTAL OPERATING REVENUES	7,046	4,265	(2,782)	104,234	796,009	691,776
OPERATING EXPENSES						
Wages	12,090	17,199	5,109	178,159	184,307	6,148
Benefits	4,072	4,766	694	49,783	48,731	(1,052)
Total Personnel Cost	16,162	21,965	5,803	227,942	233,038	5,096
Professional Services	-	-	-	1,980	1,831	(149)
Services and Supplies	8,236	13,436	5,201	140,653	135,955	(4,698)
Insurance	-	-	-	3,325	3,347	23
Utilities	4,377	3,681	(696)	48,580	54,225	5,645
Depreciation	-	17,041	17,041	133,928	171,018	37,090
TOTAL OPERATING EXPENSES	28,774	56,123	27,349	556,408	599,414	43,006
OPERATING INCOME (LOSS)	(21,728)	(51,858)	(30,130)	(452,174)	196,595	648,769

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Incline Park	-	-	-	12,400	10,015	(2,385)
Preston Park	-	-	-	3,865	6,050	2,185
Village Green	-	-	-	7,725	9,925	2,200
	-	-	-	23,990	25,990	2,000

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Parks					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,411	1,415	(4)	41,423	43,919	(2,496)
Interfund	6,957	2,850	4,107	47,676	41,871	5,805
Facility Fee	-	-	-	691,620	701,617	(9,997)
Intergovernmental	77	-	77	10,590	8,603	1,987
TOTAL OPERATING REVENUES	8,445	4,265	4,180	791,309	796,009	(4,700)
OPERATING EXPENSES						
Wages	16,069	17,199	(1,130)	168,365	184,307	(15,942)
Benefits	4,944	4,766	178	49,310	48,731	579
Total Personnel Cost	21,013	21,965	(952)	217,675	233,038	(15,363)
Professional Services	-	-	-	2,000	1,831	169
Services and Supplies	13,660	13,436	224	162,610	135,955	26,655
Insurance	-	-	-	3,484	3,347	137
Utilities	3,309	3,681	(372)	46,045	54,225	(8,180)
Depreciation	12,558	17,041	(4,483)	182,726	171,018	11,708
TOTAL OPERATING EXPENSES	50,540	56,123	(5,583)	614,540	599,414	15,126
OPERATING INCOME (LOSS)	(42,095)	(51,858)	9,763	176,769	196,595	(19,826)

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Incline Park	-	-	-	10,450	10,015	(435)
Preston Park	-	-	-	3,700	6,050	2,350
Village Green	-	-	-	7,450	9,925	2,475
	-	-	-	21,600	25,990	4,390

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Tennis					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,395	225	(1,170)	90,025	97,338	7,314
Facility Fee	-	-	-	-	71,461	71,461
TOTAL OPERATING REVENUES	1,395	225	(1,170)	90,025	168,799	78,775
OPERATING EXPENSES						
Wages	2,404	1,221	(1,183)	73,492	87,896	14,403
Benefits	860	556	(304)	14,599	14,222	(377)
Total Personnel Cost	3,265	1,777	(1,487)	88,091	102,117	14,027
Services and Supplies	2,248	1,676	(572)	24,543	28,116	3,573
Insurance	-	-	-	1,094	1,069	(25)
Utilities	416	448	33	6,367	5,026	(1,341)
Cost of Goods Sold	105	88	(17)	8,294	13,212	4,919
Depreciation	-	2,720	2,720	27,545	30,789	3,243
TOTAL OPERATING EXPENSES	6,034	6,710	677	155,934	180,330	24,395
OPERATING INCOME (LOSS)	(4,639)	(6,485)	(1,847)	(65,910)	(11,530)	54,379
METRICS (Units of Measure)						
Player Usage						
	Prior Year	Current	Variance	Prior Year	Current	Variance
Resident	-	-	-	4,116	3,577	(539)
Season Pass Holder	-	-	-	4,105	4,908	803
Non-Resident	-	-	-	827	1,315	488
Youth Program	-	-	-	788	829	41
	-	-	-	9,836	10,629	793
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$9.15	\$9.16	\$0.01
Cost Per User	N/A	N/A	N/A	\$15.85	\$16.97	(\$1.11)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Tennis
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	-	225	(225)	101,510	97,338	4,172
Facility Fee	-	-	-	70,443	71,461	(1,018)
TOTAL OPERATING REVENUES	-	225	(225)	171,953	168,799	3,154
OPERATING EXPENSES						
Wages	818	1,221	(403)	82,448	87,896	(5,448)
Benefits	485	556	(71)	13,557	14,222	(665)
Total Personnel Cost	1,303	1,777	(474)	96,005	102,117	(6,112)
Services and Supplies	1,464	1,676	(212)	30,228	28,116	2,112
Insurance	-	-	-	1,132	1,069	63
Utilities	437	448	(11)	5,708	5,026	682
Cost of Goods Sold	-	88	(88)	10,300	13,212	(2,912)
Depreciation	2,308	2,720	(412)	31,274	30,789	485
TOTAL OPERATING EXPENSES	5,512	6,710	(1,198)	174,647	180,330	(5,683)
OPERATING INCOME (LOSS)	(5,512)	(6,485)	973	(2,694)	(11,530)	8,836

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Player Usage						
Resident	-	-	-	4,400	3,577	(823)
Season Pass Holder	-	-	-	3,800	4,908	1,108
Non-Resident	-	-	-	1,340	1,315	(25)
Youth Program	-	-	-	1,130	829	(301)
	-	-	-	10,670	10,629	(41)
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$9.51	\$9.16	(\$0.36)
Cost Per User	N/A	N/A	N/A	\$16.37	\$16.97	(\$0.60)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Other Recreation					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	326	281	(45)	10,864	10,328	(535)
PPH Allowances	(10,632)	(5,958)	4,674	(374,793)	(386,772)	(11,979)
Facility Fee	-	-	-	4,730,731	1,271,423	(3,459,308)
TOTAL OPERATING REVENUES	(10,306)	(5,677)	4,629	4,366,802	894,979	(3,471,823)
OPERATING EXPENSES						
Wages	5,983	6,564	581	51,523	61,263	9,740
Benefits	2,264	2,538	274	19,096	23,267	4,172
Total Personnel Cost	8,247	9,102	855	70,619	84,530	13,911
Professional Services	-	-	-	2,039	4,097	2,057
Services and Supplies	59,131	62,669	3,538	646,200	625,124	(21,076)
Utilities	-	992	992	-	4,324	4,324
TOTAL OPERATING EXPENSES	67,378	72,763	5,385	718,858	718,075	(783)
OPERATING INCOME (LOSS)	(77,684)	(78,440)	(756)	3,647,944	176,904	(3,471,040)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

	Other Recreation					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	-	281	(281)	-	10,328	(10,328)
PPH Allowances	(16,600)	(5,958)	(10,642)	(483,400)	(386,772)	(96,628)
Facility Fee	-	-	-	1,235,949	1,271,423	(35,474)
TOTAL OPERATING REVENUES	(16,600)	(5,677)	(10,923)	752,549	894,979	(142,430)
OPERATING EXPENSES						
Wages	17,392	6,564	10,828	155,771	61,263	94,508
Benefits	7,618	2,538	5,080	66,954	23,267	43,687
Total Personnel Cost	25,010	9,102	15,908	222,725	84,530	138,195
Professional Services	834	-	834	7,500	4,097	3,404
Services and Supplies	65,792	62,669	3,123	651,126	625,124	26,002
Utilities	-	992	(992)	-	4,324	(4,324)
Depreciation	1,333	-	1,333	11,999	-	11,999
TOTAL OPERATING EXPENSES	92,969	72,763	20,206	893,350	718,075	175,275
OPERATING INCOME (LOSS)	(109,569)	(78,440)	(31,129)	(140,801)	176,904	(317,705)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Beach Fund

Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	50	20	(30)	729,524	740,456	10,931
PPH Allowances	(1,450)	(807)	643	(50,508)	(52,418)	(1,910)
Facility Fee	-	-	-	613,859	618,855	4,996
TOTAL OPERATING REVENUES	(1,400)	(787)	613	1,292,876	1,306,894	14,018
OPERATING EXPENSES						
Wages	23,402	38,812	15,411	383,539	429,930	46,391
Benefits	9,000	11,262	2,262	107,523	67,934	(39,588)
Total Personnel Cost	32,402	50,074	17,673	491,062	497,864	6,802
Professional Services	-	-	-	3,148	2,746	(401)
Services and Supplies	19,941	54,865	34,924	286,627	312,815	26,188
Insurance	-	-	-	11,481	12,629	1,148
Utilities	5,237	6,932	1,695	63,924	71,665	7,741
Depreciation	-	12,588	12,588	88,542	149,427	60,885
TOTAL OPERATING EXPENSES	57,580	124,459	66,880	944,783	1,047,146	102,363
OPERATING INCOME (LOSS)	(58,979)	(125,246)	(66,267)	348,093	259,748	(88,345)

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Beach Visits						
Burnt Cedar	-	-	-	55,707	47,888	(7,819)
Incline Beach	-	-	-	57,195	65,350	8,155
Ski Beach	-	-	-	21,549	23,854	2,305
	-	-	-	134,451	137,092	2,641

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Beach Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	-	20	(20)	584,750	740,456	(155,706)
PPH Allowances	(2,000)	(807)	(1,193)	(58,100)	(52,418)	(5,682)
Facility Fee	-	-	-	606,177	618,855	(12,678)
TOTAL OPERATING REVENUES	(2,000)	(787)	(1,213)	1,132,827	1,306,894	(174,067)
OPERATING EXPENSES						
Wages	21,877	38,812	(16,935)	433,990	429,930	4,060
Benefits	9,747	11,262	(1,515)	122,023	67,934	54,089
Total Personnel Cost	31,624	50,074	(18,450)	556,013	497,864	58,149
Professional Services	1,000	-	1,000	12,000	2,746	9,254
Services and Supplies	24,331	54,865	(30,534)	303,945	312,815	(8,870)
Insurance	-	-	-	12,060	12,629	(569)
Utilities	4,825	6,932	(2,107)	64,095	71,665	(7,570)
Depreciation	9,217	12,588	(3,371)	120,649	149,427	(28,778)
TOTAL OPERATING EXPENSES	70,997	124,459	(53,462)	1,068,762	1,047,146	21,616
OPERATING INCOME (LOSS)	(72,997)	(125,246)	52,249	64,065	259,748	(195,683)

METRICS (Units of Measure)

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Beach Visits						
Burnt Cedar	-	-	-	48,700	47,888	(812)
Incline Beach	-	-	-	52,100	65,350	13,250
Ski Beach	-	-	-	24,100	23,854	(246)
	-	-	-	124,900	137,092	12,192

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending March 31, 2015

Internal Services Fund
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	150	-	(150)	825	450	(375)
Interfund	169,541	215,753	46,212	1,478,701	1,569,226	90,525
TOTAL OPERATING REVENUES	169,691	215,753	46,062	1,479,526	1,569,676	90,150
OPERATING EXPENSES						
Wages	74,481	83,741	9,259	676,657	711,199	34,542
Benefits	38,424	41,580	3,155	340,516	362,420	21,904
Total Personnel Cost	112,906	125,320	12,414	1,017,173	1,073,619	56,446
Professional Services	1,452	-	(1,452)	4,668	2,948	(1,720)
Services and Supplies	48,697	90,440	41,743	426,464	456,725	30,261
Insurance	247	237	(10)	2,224	2,134	(90)
Utilities	438	801	363	5,125	6,471	1,346
Cost of Goods Sold	-	-	-	(286)	199	486
Depreciation	813	991	177	7,511	7,666	155
TOTAL OPERATING EXPENSES	164,553	217,789	53,236	1,462,878	1,549,762	86,884
OPERATING INCOME (LOSS)	5,138	(2,037)	(7,175)	16,647	19,914	3,266

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending March 31, 2015

	Internal Services Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	500	-	500	1,750	450	1,300
Interfund	161,617	215,753	(54,136)	1,571,340	1,569,226	2,114
TOTAL OPERATING REVENUES	162,117	215,753	(53,636)	1,573,090	1,569,676	3,414
OPERATING EXPENSES						
Wages	83,326	83,741	(415)	764,141	711,199	52,942
Benefits	45,157	41,580	3,577	399,124	362,420	36,704
Total Personnel Cost	128,483	125,320	3,163	1,163,265	1,073,619	89,646
Professional Services	750	-	750	6,750	2,948	3,802
Services and Supplies	27,935	90,440	(62,505)	384,910	456,725	(71,815)
Insurance	265	237	28	2,400	2,134	266
Utilities	577	801	(224)	5,169	6,471	(1,302)
Cost of Goods Sold	-	-	-	-	199	(199)
Depreciation	892	991	(99)	8,024	7,666	358
TOTAL OPERATING EXPENSES	158,902	217,789	(58,887)	1,570,518	1,549,762	20,756
OPERATING INCOME (LOSS)	3,215	(2,037)	5,252	2,572	19,914	(17,342)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending March 31, 2015

Workers Compensation Fund
 Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Interfund	30,198	33,333	3,135	256,478	269,335	12,857
TOTAL OPERATING REVENUES	30,198	33,333	3,135	256,478	269,335	12,857
OPERATING EXPENSES						
Insurance	25,667	33,421	7,754	230,821	252,445	21,624
TOTAL OPERATING EXPENSES	25,667	33,421	7,754	230,821	252,445	21,624
OPERATING INCOME (LOSS)	4,531	(88)	(4,619)	25,657	16,890	(8,768)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending March 31, 2015

Workers Compensation Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Interfund	31,900	33,333	(1,433)	251,000	269,335	(18,335)
TOTAL OPERATING REVENUES	31,900	33,333	(1,433)	251,000	269,335	(18,335)
OPERATING EXPENSES						
Insurance	33,421	33,421	-	252,445	252,445	(0)
TOTAL OPERATING EXPENSES	33,421	33,421	-	252,445	252,445	(0)
OPERATING INCOME (LOSS)	(1,521)	(88)	(1,433)	(1,445)	16,890	(18,335)