

MEMORANDUM

TO: Board of Trustees

FROM: Indra S. Winqest
Interim General Manager

SUBJECT: Review, discuss, and possibly set date and time for Public Hearing for the 2020/2021 Budget and Recreation Roll for Wednesday, May 27, 2020, 6:00 p.m.

STRATEGIC PLAN: Long Range Principle #2 - Finance

DATE: February 4, 2020

I. RECOMMENDATION

Staff recommends that the Board of Trustees makes a motion to set the date of a public hearing for the 2020/2021 Budget **and** Recreation Roll for Wednesday, May 27, 2020 under the Nevada Revised Statutes. The time of the meeting is expected be 6:00 p.m. or as determined by the Board of Trustees.

II. DISTRICT STRATEGIC PLAN

Long Range Principle #2 – Finance – Comply with State and Federal regulations.

- Comply with Nevada Revised Statutes and Administrative Code requirement for the budget process and document content.

III. BACKGROUND

The Nevada Revised Statutes (NRS) requires that the public hearings of the District’s budget be held between the third Monday in May and by May 31. The Board of Trustees has indicated a desire to incorporate this meeting into the regular meeting schedule. Staff will also ask the Board to adopt, as final, the Operating Budget for the Fiscal Year 2020/2021 from the tentative budget (Form 4404LGF) as presented. This includes the Recreation and Beach Facility Fees.

The calendar, as dictated by the NRS, is as follows:

DATES	ACTION
April 15, 2020	Tentative budget to be filed with the Department of Taxation.
May 13, 2020	Earliest date for notice of public hearing. The NRS reads “...notice of public hearing for tentative budget shall be published not more than 14 days or less than 7 days prior to the date set for the hearing.”
May 27, 2020	Tentative Budget hearing for general improvement special district and all other districts. (Note: Staff will also ask the Board to adopt the final budget the same day).
June 1, 2020	The final budget shall be adopted on or before June 1.

This is on the Consent Calendar as it is a routine matter of only setting a hearing date.

IV. ALTERNATIVES

The Board of Trustees could designate another date between May 21 and May 31 for the required meeting.